



Infomerics Valuation And Rating Pvt. Ltd.

Press Release

Shri Ram Raja Sarkar Lok Kalyan Trust

September 28, 2018

Ratings

Instrument/Facility	Amount (Rs. Crore)	Rating	Rating Action
Fund Based Facilities- Term Loan	2.59	IVR BB/Stable Outlook (IVR Double B with Stable Outlook)	Withdrawn

Details of Facilities are in Annexure 1

Rating Action

Infomerics Valuation and Rating Private Limited has withdrawn the rating assigned to its term loan facility of Shri Ram Raja Sarkar Lok Kalyan Trust (SRSLKT) at the request of the trust based on the confirmation from bankers that the term loan has been liquidated fully.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal and as requested by the trust.

Analytical Approach: Not Applicable

Applicable Criteria: Policy on Withdrawal

About the Company

Shri Ram Raja Sarkar Lok Kalyan Trust (SRSLKT) was incorporated on February 19, 2008 by taking over 5 institutes of Shri Rawatpura Sarkar Lok Kalyan Trust. Gradually the trust has expanded its scale of operations and at present operates 11 different institutes and one K-12 school which is affiliated to the Central Board of Secondary Education. All the institutes of the trust are located at Datia, Madhya Pradesh which is a remote location close to the city of Jhansi. At present, the trust offers post graduation courses in various fields ranging from engineering, management, pharmacy, nursing, polytechnic, physical education, science education, journalism etc. The day-to-day affairs of the trust are managed by Mr. Ramesh Kumar Agarwal along with two other trustees; Mr. Naresh Kumar Agarwal & Mr. Deepak Kumar Agarwal.



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Status of non-cooperation with previous CRA: Not applicable

Any other information: Nil

Rating History for last three years:

S. No.	Name of Instrument/ Facilities	Current Rating (Year 2018-19)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2017-18	Date(s) & Rating(s) assigned in 2016-17	Date(s) & Rating(s) assigned in 2015-16
1.	Long Term fund-based facilities- Overdraft	Long Term	2.00	IVR BB+/ Stable Outlook	IVR BB/ Stable Outlook (November 16, 2017)	--	--
2.	Long-term Debt- Term Loan	Long Term	2.59	Withdrawn	IVR BB/ Stable Outlook (November 16, 2017)	--	--

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it



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Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term fund-based facilities- Term Loan	--	--	--	2.59	IVR BB/ Stable Outlook (IVR Double B with Stable Outlook)- Withdrawn