



Infomerics Valuation And Rating Pvt. Ltd.

TIL Limited

June 22, 2019

TIL Limited – Reason for delay in periodic review of rating

Summary

| Instrument/Facility | Rated Amount (Rs. Crores) | Date of last Press Release | Rating as per last Press Release |
|-----------------------|------------------------------|----------------------------|---|
| Outstanding Term Loan | 15.75 | March 21, 2018 | IVR BBB+/Positive Outlook (IVR Triple B plus with Positive Outlook) |
| CC Facilities | 145.00 | March 21, 2018 | IVR BBB+/Positive Outlook (IVR Triple B plus with Positive Outlook) |
| LC / BG Facilities | 200.00 | March 21, 2018 | IVR BBB+/Positive Outlook (IVR Triple B plus with Positive Outlook)/ IVR A2 (IVR A Two) |
| Total | 360.75 | | |

Reason for delay in carrying out periodic review: *Issuer yet to share information*

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Press_Release-TIL.pdf

Name and Contact details of the Rating Analyst:

Name: Ms. Harshita Didwania

Tel: (033) 46022266

Email: hdidwania@infomerics.com

About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually



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widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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