



Infomerics Valuation And Rating Pvt. Ltd.

New Leaf Tea Plantation Private Limited

October 14, 2019

New Leaf Tea Plantation Private Limited – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Facilities- Term Loan	7.75	July 19, 2018	IVR BB+; Stable (IVR Double B plus with Stable Outlook)
Long Term Fund Based Facilities- Cash Credit	3.50	July 19, 2018	IVR BB+; Stable (IVR Double B plus with Stable Outlook)
Short Term Non Fund Based Facilities- Bank Guarantee	0.50	July 19, 2018	IVR A4+ (IVR A Four plus)
Total	11.75		

Reason for delay in carrying out periodic review: *Issuer yet to share information*

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Final_Press_Release-New_Leaf_Tea.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.



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