

Infomerics Valuation And Rating Pvt. Ltd.

M/s Ispat India June 24, 2019

M/s Ispat India – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount	Date of last Press Release	Rating as per last Press Release
	(Rs. Crores)		
Long Term Facilities- Term	8.50	March 27,	IVR BBB - / Stable Outlook
Loan		2018	(IVR Triple B Minus with
			Stable Outlook)
Long Term Fund Based	18.00	March 27,	IVR BBB - / Stable Outlook
Facilities- Cash Credit		2018	(IVR Triple B Minus with
			Stable Outlook)
Total	26.50		

Reason for delay in carrying out periodic review: Issuer yet to share information

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Final%20 Press Release to Ispat India.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.



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