

### **Policy for appeal by issuers**

Infomerics has the External Rating Committee comprising independent eminent professional members. Rating Committee considers all the proposals for rating coming through the Rating Team which includes senior employees of the Company engaged in rating function. Once the rating is assigned by the External Rating Committee, the same is communicated to the client. Client has the right to appeal against such rating by placing new facts and figures, if any. Once the request for review is received, all the new facts are analysed by the Analysts & the Rating Team and thereafter the same is placed before the External Rating Committee with recommendations of Rating Team. The decision of the External Rating Committee on the review is communicated to the client immediately. The review process is generally completed within a period of 30 days in case of new ratings and in 20 days in case of existing rating.