



Press Release

Vandana Ispat Limited

July 07, 2020

Vandana Ispat Limited – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Bank Facilities-Long Term	40.00	April 09, 2019	IVR BBB /Stable (IVR Triple B with Stable Outlook)
Bank Facilities- Short Term	2.48	April 09, 2019	IVR A3+ (IVR A Three Plus)
Total	42.48		

Reason for delay in carrying out periodic review: Delay in receipt of information and surveillance fees due to lockdown amidst Covid-19 pandemic.

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/PR_Vandana_Ispat_09.04.2019.pdf

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