

Nikhil Adhesives Limited

November 19, 2019

Nikhil Adhesives Limited – Reason for delay in periodic review of rating

Summary

Instrument/ Facility	Rated Amount (Rs. Crore)	Date of last Press Release	Rating as per last Press Release
Fund Based Facilities- Cash Credit	25.00	August 20, 2018	IVR BBB-/Stable Outlook (IVR Triple B Minus with Stable Outlook)
Non Fund Based Facilities- LC/BG/Buyer's Credit	65.00	August 20, 2018	IVR A3 (IVR A Three)
Total	90.00		

Reason for delay in carrying out periodic review: Issuer yet to share some information

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Press_Release_NAL.pdf

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About Infomerics:

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Infomerics Valuation And Rating Pvt. Ltd.

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