



## Press Release

### Magnifico Minerals Private Limited

June 26, 2020

#### Magnifico Minerals Private Limited – Reason for delay in periodic review of rating

#### Summary

Instrument/ Facility	Rated Amount (Rs. Crore)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Limits - Cash Credit	35.00 (including proposed limits of INR 4.00 Crore)	March 27, 2019	IVR D (IVR D) ISSUER NOT COOPERATING*
Short Term Fund Based Facilities - Letter of Credit	365.00 (including proposed limits of INR 27.00 Crore)	March 27, 2019	IVR D (IVR D) ISSUER NOT COOPERATING*
<b>Total</b>	<b>400.00</b>		

*\*Issuer did not cooperate; based on best available information*

**Reason for delay in carrying out periodic review:** Delay in receiving information from the Company due to Covid-19 Lockdown.

#### Link to the last Press Release published on Infomerics website:

[https://www.infomerics.com/db-include/uploads/PR\\_Magnifico\\_Minerals27.03.2019.pdf](https://www.infomerics.com/db-include/uploads/PR_Magnifico_Minerals27.03.2019.pdf)

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