

Infomerics Valuation And Rating Pvt. Ltd.

Mongia Steel Ltd

August 26, 2019

Mongia Steel Ltd– Review for rating of bank facilities of the company has been deferred due to unavailability of audited financials. Company will be providing the financials shortly and rating for the same shall be uploaded.

Summary

Instrument/ Facility	Rated Amount (Rs. Crore)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Limits	31.00	May 30, 2018	IVR BBB+/Stable Outlook (IVR Triple B Plus with Stable Outlook)
Short Term Non-Fund Based Facilities	8.00	May 30, 2018	IVR A2 (IVR A Two)
Total	39.00		

Reason for delay in carrying out periodic review: Issuer yet to share information

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Press_Release-MSL-Bank_Facilities.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.



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