## Infomerics Valuation And Rating Pvt. Ltd.



### **Press Release**

#### **Kanak Instalments Limited**

January 31st, 2020

# Kanak Instalments Limited – Reason for delay in periodic review of rating Summary

Instrument/Facility	Amount (Rs. Crore)	Date of Last	Rating as per Last
		Press Release	Press Release
Long Term Fund	5.00	November 02 <sup>nd</sup> , 2018	IVR BB-/Stable
Based Facility			( IVR Double B Minus
(Proposed)			with Stable Outlook)
Total	5.00		

Reason for delay in carrying out periodic review: Issuer yet to share some information

### Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Press\_Release-KIL.pdf

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#### **About Infomerics:**

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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