

# Karuna Healthcare Pvt Ltd.

#### January 10, 2020

Karuna Healthcare Pvt Ltd. –Reason for delay in periodic review of rating

Summary

Instrument/Facility	Amount (Rs. Crore)	Date of last Press Release	Rating as per last Press Release
Non Convertible Debentures	160.00	October 09, 2018	IVR BBB+ (CE) / Stable Outlook (IVR Triple B Plus Credit Enhancement with Stable Outlook)
Total	160.00		

**Reason for delay in carrying out periodic review:** As informed by the company management, the above instrument has been re-paid completely by the company. However, we are yet to receive confirmation of the same from the debenture trustees.

#### Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/Karuna\_Healthcare\_Rating\_Release\_Amended.pdf

## Name and Contact details of the Rating Analyst:

Name: Mr. Pranav Mahashabde	Name: Mr. Amit Bhuwania
Tel: (022) 62396023	Tel: (022) 62396023
Email: pmahashabde@infomerics.com	Email: abhuwania@infomerics.com

## **About Infomerics:**

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

# Infomerics Valuation And Rating Pvt. Ltd.



## Infomerics Valuation And Rating Pvt. Ltd.

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.