



Press Release

Bravo Sponge Iron Private Limited

June 22, 2020

Bravo Sponge Iron Private Limited – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Bank Facilities-Long Term	174.50 (including proposed limits of Rs. 35 crore)	March 25, 2019	IVR BBB /Stable (IVR Triple B with Stable Outlook)
Bank Facilities- Short Term	40.50 (including proposed limits of Rs. 12.00 crore)	March 25, 2019	IVR A3+ (IVR A Three Plus)
Total	215.00		

Reason for delay in carrying out periodic review: Delay in receipt of information due to lockdown amid Covid-19 pandemic

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/PR_BSIPL_26.03.2019.pdf

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About Infomerics:

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