



Infomerics Valuation And Rating Pvt. Ltd.

Aavanti Renewable Energy Private Limited

February 03, 2020

Aavanti Renewable Energy Private Limited – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Facilities- Term Loan	96.85	November 06, 2018	IVR BBB-; Stable (IVR Triple B minus with Stable Outlook)
Short Term Non Fund Based Facilities- Bank Guarantee	2.00	November 06, 2018	IVR A3 (IVR A Three)
Total	98.85		

Reason for delay in carrying out periodic review: *Issuer yet to share information*

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/db-include/uploads/AREPL_Final_press_release.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.



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