



Press Release

Numero Uno Clothing Limited

Amended Press Release

September 29, 2023

The revised press release is provided in relation to the Press Release published May 1, 2023. The revised press release stand as follows:

Ratings

Instrument / Facility	Amount (Rs. crore)	Ratings	Rating Action	Complexity Indicator
Long Term Bank Facilities	71.62	IVR BBB-/ Stable (IVR Triple B Minus; with Stable Outlook)	Assigned	Simple
Total	71.62	Rupees Seventy One Crore and Sixty Two Lakhs Only		

Details of Facilities are in Annexure 1

Link to the last press release published on Infomerics' website:

<https://www.infomerics.com/admin/uploads/pr-Numero-UnoClothing-1may2.pdf>

Detailed Rationale

The revised press release corrects the “**Status of non-cooperation with previous CRA**” of the press release published on May 01, 2023.

Status of non-cooperation with previous CRA: It is under ISSUER NOT COOPERATING Category by Brickwork Ratings via press release dated 12th January 2023 on account of non-submission of adequate information to review the rating.

Rating History for last three years:

Sr. No.	Type of Instrument/Facility	Current Ratings (Year 2023-24)			Rating History for the past 3 years		
		Tenure	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2022-23	Date(s) & Rating(s) assigned in 2021-22	Date(s) & Rating(s) assigned in 2020-21
1.	Fund Based	Long Term	71.62	IVR BBB-/Stable (Assigned)	-	-	-



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Name and Contact Details of the Rating Analyst:

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About Infomerics:

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit www.infomerics.com.

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Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Term Loan (TL)	-	-	Dec 2026	1.80	IVR BBB-/Stable
Term Loan (GECL)	-	-	Jan 2026	2.82	IVR BBB-/Stable
Cash Credit	-	-	-	67.00	IVR BBB-/Stable

Annexure 2: List of companies considered for consolidated analysis: Not Applicable

Annexure 3: Facility wise lender details:

<https://www.infomerics.com/admin/prfiles/len-Numero-sep23.pdf>

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [Complexity Level of Rated Instruments/Facilities](#).