



Press Release

Cosmos Industries Limited

Revised Press Release

September 28, 2023

This is with reference to the Press Release dated July 06, 2023. The revised PR stands as follows:

Ratings

Instrument / Facility	Amount (Rs. crore)	Current Ratings	Rating Action	<u>Complexity Indicator</u>
Long Term Bank Facilities	50.31 (reduced from 62.00)	IVR D (IVR D)	Revised from IVR D ISSUER NOT COOPERATING* (IVR D Issuer Not Cooperating)	Simple
Total	50.31 (INR fifty crore and thirty one lakh only)			

*Issuer did not cooperate; based on best available information

Details of Facilities are in Annexure 1

Detailed Rationale

The revised press release corrects the “**Status of non-cooperation with previous CRA**” of the press release published on July 06, 2023.

Link to the last press release published on Infomerics’ website:

[Last Press Release](#)

Status of non-cooperation with previous CRA:

The rating continues to remain under Issuer Not Cooperating category from India Ratings on account of not having adequate information to review the ratings as per press release dated May 15, 2023.

Name and Contact Details of the Rating Analyst:

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About Infomerics:



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Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

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Annexure 1: Details of Facilities



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Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (INR Crore)	Rating Assigned/ Outlook
Guaranteed Emergency Credit Line	-	-	March 2026	10.31	IVR D
Cash Credit	-	-	-	40.00	IVR D

Annexure 2: Facility wise lender details:

[Facility wise lender details_Cosmos Industries Limited.pdf](#)

Annexure 3: List of companies considered for consolidated analysis: Not Applicable

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com