



## Press Release

### 3B Films Private Limited

### Revised Press Release

**September 28, 2023**

This is with reference to the Press Release dated June 1, 2023. The revised PR stands as follows:

#### **Ratings**

| <b>Instrument / Facility</b> | <b>Amount (Rs. crore)</b>                          | <b>Current Ratings</b>                                      | <b>Rating Action</b>   | <b><u>Complexity Indicator</u></b> |
|------------------------------|--|---|--|------------------------------------|
| Long Term Bank Facilities    | 60.93<br>(reduced from Rs. 64.00 crore)            | IVR BB+/- Stable<br>(IVR double B plus with Stable outlook) | Rating revised from IVR BB- Issuer Not Cooperating* and removed from 'Issuer Not Cooperating category' | Simple                             |
| Short Term Bank Facilities   | 3.07   | IVR A4+ (IVR A four plus)                                   | Assigned   | Simple                             |
| <b>Total</b>                 | <b>64.00</b><br><b>(INR sixty four crore only)</b> |   |  |                                    |

*\*Issuer did not cooperate; based on best available information*

#### **Details of Facilities are in Annexure 1**

#### **Detailed Rationale**

The revised press release corrects the “**Status of non-cooperation with previous CRA**” of the press release published on June 1, 2023.

**Link to the last press release published on Infomerics' website:**

<https://www.infomerics.com/admin/uploads/pr-3BFilms-1jun23.pdf>

**Status of non-cooperation with previous CRA:**



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The rating continues to remain under Issuer Not Cooperating category from Acuite Ratings on account of not having adequate information to review the ratings as per press release dated June 29, 2023.

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### **About Infomerics:**

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit [www.infomerics.com](http://www.infomerics.com).

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assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

### Annexure 1: Details of Facilities

| Name of Facility | Date of Issuance | Coupon Rate/ IRR | Maturity Date | Size of Facility (Rs. Crore) | Rating Assigned/ Outlook |
|------------------|------------------|------------------|---------------|------------------------------|--------------------------|
| Term Loan 1      | -                | -                | October 2024  | 0.72                         | IVR BB+/ Stable          |
| Term Loan 2      | -                | -                | May 2027      | 21.15                        | IVR BB+/ Stable          |
| Term Loan 3      | -                | -                | March 2028    | 9.75                         | IVR BB+/ Stable          |
| Term Loan 4      | -                | -                | May 2024      | 2.76                         | IVR BB+/ Stable          |
| Term Loan 5      | -                | -                | March 2027    | 1.69                         | IVR BB+/ Stable          |
| Term Loan 6      | -                | -                | July 2024     | 1.56                         | IVR BB+/ Stable          |
| Term Loan 7      | -                | -                | August 2026   | 0.30                         | IVR BB+/ Stable          |
| Cash Credit 1    | -                | -                | -             | 8.00                         | IVR BB+/ Stable          |
| Cash Credit 2    | -                | -                | -             | 15.00                        | IVR BB+/ Stable          |
| Bank Guarantee 1 | -                | -                | -             | 1.50                         | IVR A4+                  |
| Bank Guarantee 2 | -                | -                | -             | 1.57                         | IVR A4+                  |

### Annexure 2: Facility wise lender details:

<https://www.infomerics.com/admin/prfiles/Len-3BFilms-jun23.pdf>

### Annexure 3: List of companies considered for consolidated analysis: Not Applicable



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**Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable**

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com)