



Press Release

Paarth Infrabuild Private Limited

July 14, 2025

Ratings:

Facilities/ Instruments	Amount (Rs. crore)	Current Ratings	Previous Ratings	Rating Action	Complexity Indicator
Long Term Bank Facilities	Nil (Previous rated amount Rs.30.00 crore)	--	IVR B+/Negative; ISSUER NOT COOPERATING* (IVR Single B Plus with negative outlook; Issuer Not Cooperating*)	Withdrawn	Simple
Total	--	--	--	--	

**Issuer did not cooperate; Based on best available information*

Details of Facilities/Instruments are in Annexure 1.

Facility wise lender details are at Annexure 2.

Detailed explanation of covenants is at Annexure 3

Detailed Rationale

Infomerics Ratings has withdrawn its rating assigned to the Bank facilities of **Paarth Infrabuild Private Limited**.

- Rating has been withdrawn at the request of the Company vide email dated **July 04, 2025**.
- Infomerics Ratings has received the No dues certificate of Punjab National Bank against the bank facilities rated amounting to Rs. 30.00 Crore.
- The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Key Rating Sensitivities: NA

List of Key Rating Drivers with Detailed Description: NA

Analytical Approach: Standalone

Applicable Criteria:

[Rating Methodology for Infrastructure Companies](#)

[Policy on Withdrawal of Ratings](#)

[Financial Ratios & Interpretation \(Non-Financial Sector\)](#)

[Complexity Level of Rated Instruments/Facilities](#)

[Guidelines on What Constitute Non-cooperation by clients](#)



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[Criteria for assigning rating outlook](#)

[Instrument / Facility wise default recognition & Post-Default Curing Period](#)

Liquidity - NA

About the Company

Incorporated on 19th Aug 2006, Paarth Infrabuild Pvt. Ltd. (PIPL) is engaged in executing various group housing projects located at Gomti Nagar Extension, Lucknow and a township at Kanpur Road, Lucknow. The directors of the company along with their associate concerns have vast experience in development of Real Estate Projects colonies in the past. The Company is promoted by M/s. Shatabdi Buildwell Private Limited, M/s Jayanti Agri land Pvt. Ltd. And M/s Adventure Enterprises Pvt. Ltd. Paarth Infrabuild Pvt. Ltd. is promoted by Mr. P.N. Misra (CMD) and Mr. Pradeep Misra (Director).

#Financials (Standalone):

(In Crore)

For the year ended* / INR. Crore	31-03-2023	31-03-2024
	Audited	Audited
Total Operating Income	44.16	42.41
EBITDA	1.83	9.44
PAT	2.83	0.64
Total Debt	14.98	36.83
Tangible Net Worth	23.41	24.15
EBITDA Margin (%)	4.13	22.26
PAT Margin (%)	6.28	1.49
Overall Gearing Ratio (x)	0.64	1.53
Interest Coverage (x)	0.98	1.03

**Classification as per Infomerics' standards.*

#Financials of the company i.e., FY23-24 financial figures are being captured from the available information in public domain only and client has not provided any financial information after the Financial Year 2020-21.

Status of non-cooperation with previous CRA: None.

Any other information: Not Applicable



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Rating History for last three years:

Name of the Facility/ Instrument	Current Rating (Year: 2025-26)			Rating History for the past 3 years		
	Type	Amount (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2024-25 (August 02, 2024)	Date(s) & Rating(s) assigned in 2023-24 (June 14, 2023)	Date(s) & Rating(s) assigned in 2022-23 (April 22, 2022)
Fund Based	Long Term	--	Withdrawn	IVR B+ /Negative/ INC*	IVR BB-/Negative; INC*	IVR BB; INC*

**Issuer did not cooperate; based on best available information.*

Analytical Contacts:

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About Infomerics:

Infomerics Valuation and Rating Ltd (Infomerics) [Formerly Infomerics Valuation and Rating Private Limited] was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI). Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks. Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations. Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information and definition of ratings please visit www.infomerics.com.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank



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facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	ISIN	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Term Loan	--	--	--	--	Nil (Previous rated amount Rs.30.00 crore)	Withdrawn

Annexure 2: Facility wise lender details: Not Applicable.

Annexure 3: Detailed explanation of covenants of the rated securities/facilities: Not Applicable.

Annexure 4: List of companies considered for consolidated/combined analysis: Not Applicable.

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.