



## Press Release

**Marwadi Shares & Finance Limited**

**October 05, 2021**

### Ratings

Instrument / Facility	Amount (Rs. Crore)	Ratings	Rating Action
Long Term/ Short Term Fund Based Facilities  Non-Convertible Debentures (NCDs)*	150.00	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)	Revalidated
<b>Total</b>	<b>150.00</b>		

*\*The NCDs of Rs. 150.00 crore shall be issued on private placement in one or more tranches.*

The company had issued NCDs amounting to INR150.00 crore, details of Facilities are in Annexure 1.

**Link to the last Press Release published on Infomerics website:**

<https://www.infomerics.com/admin/uploads/pr-marwadi-shares-finance-aug09-2021.pdf>



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Rating History for last three years:

Sr. No	Facility	Current Rating (Year 2021-22)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. Crore)	Ratings	Date(s) & Rating(s) assigned in 2021-22 (Dated: August 09, 2021)	Date(s) & Rating(s) assigned in 2021-22 (Dated: August 04, 2021)	Date(s) & Rating(s) assigned in 2021-22 (Dated: August 04, 2021)
1.	NCD	Long Term/ Short Term	150.00	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)	-	-	-
2.	Proposed NCD	Long Term/ Short Term	150.00	-	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)	-	-
3.	Overdraft	Long Term/ Short Term	250.00*	-	-	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)
4.	Bank Guarantee	Short Term	1890.00**	-	-	IVR A2+ (IVR A Two Plus)	IVR A2+ (IVR A Two Plus)

\*Includes Proposed OD of Rs.20 crore.



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*\*\*Includes Proposed BG of Rs.310 crore.*

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com).

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### About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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### ANNEXURE 1: Details of Facilities



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Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Amount (Rs. Crore)	Rating
Long Term/ Short Term Bank Facilities – NCD	October 04, 2021	10.50%	October 02, 2022*	150.00	IVR A-/ Stable/ IVR A2+ (IVR A Minus with Stable Outlook and IVR A Two Plus)
<b>Total</b>				<b>150.00</b>	

*\*The Redemption Date being a holiday, the Redemption Amount will be paid on previous working day as per the Business Day Convention.*

### Synopsis of the Term Sheet - Amount: INR 150.00 crores

<b>Issuer</b>	<b>Marwadi Shares and Finance Limited</b>
Security Name	10.50% MSFL – NCDs – 2021-22
ISIN number	INE138I08018
Seniority	Subordinated
Issue Size	Rs.150.00 crore in one or more tranches/ Series

**Annexure 2: List of companies considered for consolidated analysis: Not Applicable.**

**Annexure 3: Facility wise lender details: Not Applicable**

**Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable**

### Annexure 5: Complexity level of the rated Instruments/Facilities

Sr No.	Instrument	Complexity Indicator
1.	Non-Convertible Debenture	Simple

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com).