



Press Release

Swagat Housing Finance Company Limited

June 14, 2023

Reclassification of proposed facilities – Bank loan facilities

Ratings

Facilities	Amount (Rs. crore)	Current Ratings	Rating Action	Complexity Indicator
Long Term Fund Based Facility– Term Loans	11.14 (Increased from 1.64)	IVR BB/ Stable (IVR Double B with Stable outlook)	Reaffirmed	Simple
Proposed-Long Term Fund Based Facility	3.86 (Decreased from 13.36)	IVR BB/ Stable (IVR Double B with Stable outlook)	Reaffirmed	Simple
Total	15.00 (Rupees Fifteen Crores Only)			

Details of Facilities are in Annexure 1

Detailed Rationale

Out of the proposed long-term loans of Rs. 13.36 crores, the company has availed fresh term loans of Rs 9.50 crores from State Bank of India.

Link to the last press release published on Infomerics website:

<https://www.infomerics.com/admin/uploads/pr-Swagat-HousingFinance-11may23.pdf>

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Infomerics was founded in the year 1986 by a team of highly experienced and knowledgeable finance professionals. Subsequently, after obtaining Securities Exchange Board of India registration and RBI accreditation and the activities of the company are extended to External Credit Assessment Institution (ECAI). Adhering to best International Practices and maintaining



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high degree of ethics, the team of knowledgeable analytical professionals deliver credible evaluation of rating.

Infomerics evaluates wide range of debt instruments which helps corporates open horizons to raise capital and provides investors enlightened investment opportunities. The transparent, robust and credible rating has gained the confidence of Investors and Banks. Infomerics has a pan India presence with Head Office in Delhi, branches in major cities and representatives in several locations. For more information visit www.infomerics.com.

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Annexure 1: Details of Facilities

Name of Facility	ISIN	Date of Issuance	Coupon Rate	Tenor/ Maturity	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Fund Based Facility – Term Loans	-	-	-	Up to October 2025	11.14	IVR BB/ Stable
Proposed-Long Term Fund Based Facility	-	-	-	NA	3.86	IVR BB/ Stable

Annexure 2: List of companies considered for consolidated analysis: Not Applicable.

Annexure 3: Facility wise lender details :

<https://www.infomerics.com/admin/prfiles/Len-Swagat-HousingFinance-jun23.pdf>



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Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

