



Press Release

Subhlakshmi Finance Private Limited (SFPL)

Reclassification of proposed facilities – Bank loan facilities

March 28, 2024

Ratings

Facilities	Amount (Rs. Crore)	Ratings	Rating Action	Complexity Indicator
Long Term Fund Based Bank Facility – Term Loan	61.94 (Enhanced from 51.94)	IVR BBB-/Stable outlook (IVR Triple B Minus with Stable outlook)	Reaffirmed/Assigned	Simple
Proposed Long Term Fund Based Bank Facility – Term Loan	38.06 (Reduced from 48.06)	IVR BBB-/Stable outlook (IVR Triple B Minus with Stable outlook)	Reaffirmed	Simple
Total	100.00 (Rupees Hundred crore only)			

Details of facilities are in Annexure 1

Detailed Rationale

The company has received the sanction of Long-Term Fund Based Bank Facility-Term Loan out of the proposed long-term loans of Rs. 48.06 crore. Accordingly, proposed term loan reduced to Rs.38.06 crore from Rs.48.06 crore.

Link to the last press release published on Infomerics website:

<https://www.infomerics.com/admin/uploads/pr-Subhlakshmi-Finance-28feb24.pdf>



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Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Fund Based Bank Facility – Term Loan	-	--	Upto 2028	61.94	IVR BBB-/Stable
Proposed Long Term Fund Based Bank Facility – Term Loan	-	--	--	38.06	IVR BBB-/Stable

Annexure 2: List of companies considered for consolidated analysis: Not Applicable.

Annexure 3: Facility wise lender details

<https://www.infomerics.com/admin/prfiles/len-Subhlakshmi-mar24.pdf>

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.