



Press Release

Shree Krishna Paper Mills & Industries Limited

November 7, 2023

Ratings

Sl. No.	Instrument/ Facility	Amount (Rs. Crore)	Current Ratings	Previous Ratings	Rating Action	Complexity Indicator
1.	Long Term Bank Facility	19.53	IVR BB+/Stable Outlook (IVR Double B Plus with Stable Outlook)	IVR BB+/Stable Outlook (IVR Double B Plus with Stable Outlook)	Reaffirmed	Simple
2.	Long Term Bank Facility – Proposed	5.47	IVR BB+/Stable Outlook (IVR Double B Plus with Stable Outlook)	--	Assigned	Simple
2.	Short Term Bank Facilities	12.00	IVR A4+ (IVR A Four Plus)	IVR A4+ (IVR A Four Plus)	Reaffirmed	Simple
	Total	37.00	Rupees Thirty Seven Crore Only			

Details of Facilities are in Annexure 1

Detailed Rationale

Infomerics Valuation and Rating Private Limited (IVR) has reaffirmed/ assigned the rating for long-term rating at IVR BB+ with stable outlook and short term rating at IVR A4+ for the bank loan facilities of Shree Krishna Paper Mills & Industries Limited (SKPMIL).



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Link to the last press release published on Infomerics website:

<https://www.infomerics.com/pressrelease/shree-krishna-paper-mills-industries-limited>

Name and Contact Details of the Rating Analyst:

Name: Mr. Om Prakash Jain

Tel: (011) 45579024

Email: opjain@infomerics.com

About Infomerics:

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit www.infomerics.com.

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facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Bank Facility – Cash Credit	-	-	-	12.50	IVR BB+/Stable
Long Term Bank Facility - Cash Credit	-	-	-	7.03	IVR BB+/Stable
Long Term Bank Facility - Cash Credit- Proposed	-	-	-	5.47	IVR BB+/Stable
Short Term Bank Facility – Bank Guarantee	-	-	-	2.33	IVR A4+
Short Term Bank Facility – Letter of Credit	-	-	-	7.00	IVR A4+
Short Term Bank Facility – Bank Guarantee	-	-	-	0.67	IVR A4+



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Short Term Bank Facility – Letter of Credit	-	-	-	2.00	IVR A4+
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Annexure 2: List of companies considered for consolidated analysis: Not Applicable

Annexure 3: Facility wise lender details

<https://www.infomerics.com/admin/prfiles/len-SKPMIL-nov23.pdf>

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [Complexity Level of Rated Instruments/Facilities](#).