



## Press Release

### Shapoorji Pallonji And Company Private Limited

May 05, 2023

#### Ratings

Facility	Amount (Rs. crore)	Ratings	Rating Action	<u>Complexity Indicator</u>
Long Term / Short Term Facility - Fund based	5000.00	IVR A/ Stable/ IVR A1  (IVR Single A with Stable outlook; IVR A One)	Reaffirmed	Simple
Long Term / Short Term Facility – Non Fund Based	15000.00	IVR A/ Stable/ IVR A1  (IVR Single A with Stable outlook; IVR A One)	Reaffirmed	Simple
<b>Total</b>	<b>20,000.00 (Rupees Twenty thousand crore only)</b>			

Details of Facilities are in Annexure 1

The allocation of bank facilities limits among the lenders is revised with no change in the overall limit.

#### Detailed Rationale

Link to the last press release published on Infomerics website:

<https://www.infomerics.com/admin/uploads/pr-Shapoorji-Pallonji-23sep22.pdf>

#### Name and Contact Details of the Rating Analyst:

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#### About Infomerics:

Infomerics Valuation and Rating Private Limited (Infomerics) was founded in the year 1986 by a team of highly experienced and knowledgeable finance professionals. Subsequently, after



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obtaining Securities Exchange Board of India registration and RBI accreditation and the activities of the company are extended to External Credit Assessment Institution (ECAI).

Adhering to best International Practices and maintaining high degree of ethics, the team of knowledgeable analytical professionals deliver credible evaluation of rating.

Infomerics evaluates wide range of debt instruments which helps corporates open horizons to raise capital and provides investors enlightened investment opportunities. The transparent, robust, and credible rating has gained the confidence of investors and banks.

Infomerics has a pan India presence with head office in Delhi, branches in major cities and representatives in several locations.

For more information visit [www.infomerics.com](http://www.infomerics.com)

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse, or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy, or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

### Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. crore)	Rating Assigned/ Outlook
Long Term / Short Term Facility - Fund Based (including proposed)	-	-	-	5,000.00	IVR A / Stable/ IVR A1
Long Term / Short Term Facility – Non-Fund Based (including proposed)	-	-	-	15,000.00	IVR A / Stable / IVR A1



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**Annexure 2: List of companies considered for consolidated analysis:** Not Applicable

**Annexure 3: Facility wise lender details:**

<https://www.infomerics.com/admin/prfiles/Len-SPCPL-may23.pdf>

**Annexure 4: Detailed explanation of covenants of the rated instrument/facilities:** Not Applicable

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com).

