



## Press Release

### Sasvitha Home Finance Limited

May 06, 2024

### Re-classification of Facilities – Bank Loan Facilities

#### Ratings

Instrument Facility	Amount (Rs. Crore)	Current Ratings	Previous Rating	Rating Action	<a href="#">Complexity Indicator</a>
Long term Bank Facilities	Rs. 149.90 Cr (Includes proposed amount of Rs 21.85 Crore)	IVR BBB/Stable Outlook (Pronounced as IVR Triple B with Stable Outlook)	IVR BBB/Stable Outlook (Pronounced as IVR Triple B with Stable Outlook)	Re-affirmed	Simple
<b>Total</b>	<b>149.90</b> <b>(One Hundred Forty Nine Crore and Ninety Lakhs Only)</b>				

Details of Facilities are in Annexure 1

#### Detailed Rationale

There was re-classification of the existing rated amount, however the total rated amount remains same. The revised amount has been attached as Annexure – 3.

#### Link to the last press release published on Infomerics website:

<https://www.infomerics.com/admin/uploads/pr-Sasvitha-HomeFinance-29mar24.pdf>

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#### About Infomerics:

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).



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Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

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### Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Bank Facilities – Term Loan				149.40 (Includes proposed Loan of Rs. 21.85 Crore)	IVR BBB/stable Outlook (Pronounced as IVR Triple B with stable Outlook)
Long Term Bank Facilities – Cash Credit				0.50	IVR BBB/stable Outlook (Pronounced as IVR Triple B with stable Outlook)

Annexure 2: List of companies considered for consolidated analysis: Not Applicable.



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**Annexure 3: Facility wise lender details:**

<https://www.infomerics.com/admin/prfiles/len-SasvithaHome-may24.pdf>

**Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable**

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com)

