



Press Release

SCS Tech India Private Limited

June 28, 2022

Ratings

Instrument / Facility	Amount (INR Crore)	Ratings	Rating Action	Complexity Indicator
Issuer Rating	NA	NA	Withdrawn	NA

Key Rating Drivers and Detailed description of the key rating drivers

Infomerics Valuation and Rating Private Limited has withdrawn the outstanding issuer rating assigned to SCS Tech India Private Limited with immediate effect. The above action has been taken at the request of the company.

Detailed rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Analytical Approach: Standalone

Applicable Criteria:

[Policy on Withdrawal of ratings](#)

About the Company

Incorporated in 2010 by Mr. Sujit Patel, SCS Tech India Private Limited (STIPL) is engaged in providing & maintaining various IT infrastructure based solutions viz. disaster management solutions [comprising vehicle tracking system with complete in-built customized software to handle various command & control system, GIS (Geographic Information System) trackers, servers, networking, storages, CCTV (Closed-circuit Television) cameras, etc.] and smart city solutions [comprising installation of various networking solutions, fiber optics, GIS & GPS (Global Positioning System) solutions, etc.].



Press Release

Status of non-cooperation with previous CRA: Nil

Any other information: N.A.

Rating History for last three years:

Sr. No.	Name of Instrument/Facilities	Current Ratings (Year 2022-23)			Rating History for the past 3 years		
		Type	Amount (INR Crore)	Rating	Date(s) & Rating(s) assigned in 2021-22	Date(s) & Rating(s) assigned in 2020-21 (March 31, 2021)	Date(s) & Rating(s) assigned in 2019-20
1.	Issuer Rating	NA	NA	Withdrawn		IVR BB(Is)/Stable Outlook (IVR Double B [Is] with stable outlook)	--

Name and Contact Details of the Rating Team:

Name: Niket Ketan Dasani
Tel.: (022) 6239 6023
[Email: niket.dasani@infomerics.com](mailto:niket.dasani@infomerics.com)

Mr. Amit Bhuwania
Tel.: (022) 6239 6023
[Email: abhuwania@infomerics.com](mailto:abhuwania@infomerics.com)

About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine-tune its product offerings to best suit the market.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy,



Press Release

hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.





Press Release

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Issuer Rating	NA	NA	NA	NA	Withdrawn

Annexure 2: Facility wise lender details: Not Applicable

Annexure 3: List of companies considered for consolidated analysis: Not Applicable

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Not Applicable