



Press Release

Lendingkart Finance Limited

April 05, 2022

Revalidation of proposed Long-Term Facility – NCDs

Ratings

Instrument / Facility	Amount (Rs. crore)	Ratings	Rating Action
NCD*	276.00 (Enhanced from Rs. 246.00 Crore)	IVR A-/Stable Outlook (IVR Single A Minus with Stable Outlook)	Revalidated
Unallocated/Proposed - (Long Term/Short term Bank Facilities)@	61.40 (Reduced from Rs. 91.40 Crore)	IVR A-/ Outlook (IVR Single A Minus with Stable Outlook)/IVR A2+ (IVR A Two Plus)	Revalidated
Total	337.40 (INR Three Hundred Thirty Seven Crores Forty Lakhs)		

*NCDs: Non-Convertible Debentures.

Detailed Rationale

The company had issued NCDs amounting to Rs. 30.00 crore from the proposed Rs. 91.40 crore of unallocated Long Term/Short Term bank facilities. Thereby, the total amount of issued NCDs by the company are Rs. 276.00 Cr. Details is in Annexure IV.

Link to the last Press Release published on Infomerics website:

[LendingKart Finance Limited PR dated December 21, 2021](#)

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Annexure 1

Synopsis of Term Sheet – Amount: Rs. 30.00 Cr.

Security Description	Secured, Rated, Unlisted Securities in the form of Non-Convertible Debentures (the "Debentures" or "NCDs")
Commitment	Rs. 30.00 Cr.
Rate of Interest	12.75% PA payable quarterly
Date of Allotment	25 th March 2022
Date of Maturity	31-Dec-2024
ISIN Number	INE090W07436