



Press Release

KLSR Infratech Limited

November 23, 2023

Ratings

Sl. No.	Instruments/ Facilities	Amount (Rs. Crore)	Ratings	Rating Action	Complexity Indicator
1	Issuer Rating	NA	-	Withdrawn#	Simple
	Total	NA			

#Rating is withdrawn based on withdrawal request received from the company

Details of Facilities are in Annexure 1

Detailed Rationale

As per the request of the company to withdraw the issuer rating assigned to KLSR Infratech Limited, the rating is withdrawn with immediate effect. The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Analytical Approach: Standalone

Applicable Criteria:

[Rating Methodology for Infrastructure Companies](#)

[Financial Ratios & Interpretation \(Non-Financial Sector\)](#)

[Criteria of assigning Rating Outlook](#)

[Policy on Withdrawal of Ratings](#)



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About the Company

KLSR Infratech Ltd is a construction company in the field of Infrastructure Development since the year 1999. They have been executing Water Supply Projects with various departments like Rural Water Supply & Sanitation (RWS & S), Public Health Department, Andhra Pradesh Industrial Infrastructure Corporation (APIIC), Telangana State Industrial Infrastructure Corporation (TSIIC), Municipal Corporations etc. Currently, they are executing projects in the states of Andhra Pradesh, Telangana, Tamilnadu and trying to expand the business to the states of Karnataka, Maharastra, UP etc. The company has executed many prestigious projects like Mission Bhagiratha in Telangana, AMRUT Schemes in Andhra Pradesh. Mr. Kolli Lakshmi Sreedhar Reddy is the Managing Director of the company.

Financials (Standalone):

INR in Crores		
For the year ended* / As on	31-03-2021	31-03-2022
	Audited	Audited
Total Operating Income	268.69	409.63
EBITDA	31.90	47.51
PAT	22.77	39.63
Total Debt	7.10	32.24
Tangible Net worth (Adjusted)	202.13	241.76
EBIDTA Margin (%)	11.87	11.60
PAT Margin (%)	8.48	9.68
Overall Gearing ratio (X) (Adjusted)	0.03	0.13

**Classification as per Infomerics' standards*

Status of non-cooperation with previous CRA: Nil

Any other information: N.A.

Rating History for last 3 years:



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Sr. No.	Name of Facilities	Current Ratings (Year 2023-24)			Rating History for the past 3 years		
		Type	Amount outstanding/Proposed (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2022-23 (Nov 23, 2022)	Date(s) & Rating(s) assigned in 2021-22	Date(s) & Rating(s) assigned in 2020-21
1.	Issuer Rating	NA	NA	Withdrawn	IVR BBB [Is]/ Stable	-	-

Name and Contact Details of the Rating Team:

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About Infomerics:

Infomerics Valuation and Rating Private Ltd (Infomerics) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit www.infomerics.com.



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Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities:

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (INR Crore)	Rating Assigned/ Outlook
Issuer Rating	-	-	-	NA	Withdrawn

Annexure 2: List of companies considered for consolidated analysis: NA

Annexure 3: Facility wise lender details: NA

Annexure 4: Detailed explanation of covenants of the rated facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.