



## Press Release

**Dhanvarsha Finvest Limited (DFL)**

**March 17, 2022**

### **Withdrawal of Long-Term Facility –Non Convertible Debentures (NCDs)**

#### **Ratings**

<b>Sl. No.</b>	<b>Instrument/Facility</b>	<b>Amount (INR Crore)</b>	<b>Rating</b>	<b>Rating Action</b>	<b><u>Complexity indicators</u></b>
1.	Long Term Facility – Non-Convertible Debentures	5.00	--	Withdrawn	Simple
2.	Proposed Long Term Facilities – Proposed NCDs	70.00	--	Withdrawn	Simple
	<b>Total</b>	<b>75.00</b>			

**Details of Facilities are in Annexure 1**

#### **Detailed Rationale**

The NCDs aggregating to INR5.00 Crore are unrated and unlisted and the Infomerics rating has not been used corresponding to these NCDs and for the balance Proposed NCD amounting to INR70.00 Crore will not be raised and pertaining to which the Infomerics rating will also not be used in the near future.

**For detailed rational kindly refer to following link:**

<https://www.infomerics.com/pressrelease/dhanvarsha-fininvest-limited>

#### **Name and Contact Details of the Rating Analyst:**

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#### **About Infomerics:**

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## Press Release

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### Annexure I

Details of withdrawn NCD-

#### **(Issue 1): ISIN – INE615R07018**

<b>Subscriber</b>	Citrus Global Arbitrage Fund
<b>Issuer</b>	Dhanvarsha Finvest Limited
<b>Amount</b>	INR2.50 Crore
<b>Instrument/ Facility</b>	Secured, Unlisted, Unrated, Redeemable Non-Convertible Debentures
<b>Objects of the Issue</b>	Purpose of lending and financing activities
<b>Tenure</b>	36 Months from Deemed date of allotment
<b>Coupon Rate</b>	11% p.a.
<b>Coupon Payment Frequency</b>	Quarterly
<b>Guarantee</b>	Holding Company; i.e. Wilson Holdings Private Limited

#### **(Issue 2): ISIN – INE615R07018**

<b>Subscriber</b>	Calypso Global Investment Fund
<b>Issuer</b>	Dhanvarsha Finvest Limited
<b>Amount</b>	INR2.50 Crore



## Press Release

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<b>Tenure</b>	36 Months from Deemed date of allotment
<b>Coupon Rate</b>	11% p.a.
<b>Coupon Payment Frequency</b>	Quarterly
<b>Guarantee</b>	Holding Company; i.e. Wilson Holdings Private Limited