



Press Release

Agrawal Global Infratech Private Limited

April 18, 2022

Rating

Facilities	Amount (Rs. Crore)	Rating	Rating Action	Complexity Indicator
Long term Bank Facilities	26.00	IVR BB+; ISSUER NOT COOPERATING* (IVR Double B Plus; Issuer Not Cooperating)	Reaffirmed and withdrawn	Simple
Short term Bank Facilities	9.00	IVR A4+; ISSUER NOT COOPERATING* (IVR A Four Plus; Issuer Not Cooperating)	Reaffirmed and withdrawn	Simple
Total	35.00	INR Thirty-Five Crore Only		

**Issuer did not cooperate; based on best available information*

Details of Facility are in Annexure 1

Detailed Rationale

Infomerics has reaffirmed and withdrawn the outstanding ratings of 'IVR BB+ (ISSUER NOT COOPERATING)' and 'IVR A4+ (ISSUER NOT COOPERATING)' [IVR Double B Plus (Issuer Not Cooperating) and IVR A Four Plus (Issuer Not Cooperating)] assigned to the bank facilities of Agrawal Global Infratech Private Limited with immediate effect. The above action has been taken at the request of Agrawal Global Infratech Private Limited and 'No Objection Certificate' received from the bank(s) that have extended the facilities rated by Infomerics.

Analytical Approach: Not Applicable

Applicable Criteria

[Policy on Withdrawal of ratings](#)

[Guidelines on what constitutes Non-Cooperation by clients](#)

About the Company

Agrawal Global Infratech Private Limited was incorporated in January 2017 to take over the business of M/s. Agrawal Infrastructure, a proprietorship entity, with effect from 1st April 2017. Agrawal Infrastructure was set up by Mr. Rakesh Agrawal in January 2011. M/s. Agrawal Infrastructure was involved in the business of construction of roads, highways, bridges and building as a direct contractor. The Company has expertise in construction of roads, highways,



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bridges, and building with construction material, reinforced earth & earthwork. Currently, the company undertakes the work orders in the state of Jharkhand, Chhattisgarh, and Maharashtra. The company is registered as Class" A" contractor under the Public Works Department, Chhattisgarh.

Financials (Standalone):

(Rs. crore)

For the year ended* / As On	31-03-2020	31-03-2021
	Audited	Audited
Total Operating Income	54.59	110.42
EBITDA	12.61	19.01
PAT	3.77	6.92
Total Debt	14.54	25.18
Tangible Net Worth	25.31	32.28
Overall gearing ratio	0.57	0.78
Current Ratio	1.29	1.54
EBITDA %	23.10	17.21
PAT%	6.81	6.26

*Classification as per Infomerics' standards

Status of non-cooperation with previous CRA: NIL

Any other information: NIL

Rating History for last three years:

Sl. No.	Name of Instrument/Facilities	Current Rating (Year 2022-23)			Rating History for the past 3 years		
		Type	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2021-22	Date(s) & Rating(s) assigned in 2020-21	Date(s) & Rating(s) assigned in 2019-20
1.	Cash Credit	Long Term	6.00	IVR BB+/ ISSUER NOT COOPERATING (Withdrawn)	IVR BB+/ ISSUER NOT COOPERATING (Dec 30, 2021)	IVR BBB-/ Stable (Nov 18, 2020)	IVR BB+/ Stable; ISSUER NOT COOPERATING (Dec 20, 2019)
2.	Bank Guarantee	Long Term	20.00	IVR BB+/ ISSUER NOT COOPERATING (Withdrawn)	IVR BB+/ ISSUER NOT COOPERATING (Dec 30, 2021)	IVR BBB-/ Stable (Nov 18, 2020)	IVR BB+/ Stable; ISSUER NOT COOPERATING (Dec 20, 2019)
3.	Bank Guarantee	Short Term	9.00	IVR A4+/ ISSUER NOT COOPERATING (Withdrawn)	IVR A4+/ ISSUER NOT COOPERATING (Dec 30, 2021)	IVR A3 (Nov 18, 2020)	IVR A4+; ISSUER NOT COOPERATING (Dec 20, 2019)



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About Infomerics:

Infomerics was founded in the year 1986 by a team of highly experienced and knowledgeable finance professionals. Subsequently, after obtaining Securities Exchange Board of India registration and RBI accreditation and the activities of the company are extended to External Credit Assessment Institution (ECAI).

Adhering to best International Practices and maintaining high degree of ethics, the team of knowledgeable analytical professionals deliver credible evaluation of rating.

Infomerics evaluates wide range of debt instruments which helps corporates open horizons to raise capital and provides investors enlightened investment opportunities. The transparent, robust and credible rating has gained the confidence of Investors and Banks.

Infomerics has a pan India presence with Head Office in Delhi, branches in major cities and representatives in several locations.

For more information visit www.infomerics.com

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Fund based Facilities- Cash Credit	-	-	-	6.00	IVR BB+ (Issuer Not Cooperating) and Withdrawn



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Long Term Non-Fund based Facilities- Bank Guarantee	-	-	-	20.00	IVR BB+ (Issuer Not Cooperating) and Withdrawn
Short Term Non-Fund based Facilities – Bank Guarantee	-	-	-	9.00	IVR A4+ (Issuer Not Cooperating) and Withdrawn

**Issuer did not cooperate; based on best available information*

Annexure 2: List of companies considered for consolidated analysis: Not Applicable

Annexure 3: Facility wise lender details: Not Available

Annexure 4: Detailed explanation of covenants of the rated instrument/ facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com