

Annexure A: Rating Summary Sheet (Securities)			
(For the period 01st October 2021 to 31st March 2022)			
S.No.	Parameter	No. of ratings	Amount of debt rated (₹ millions)
1	New Ratings	12	33940.00
2	Upgrades		
	a. Total Upgrades	0	0.00
	b. Upgrades from Non-Investment to Investment Grade		
3	Downgrades		
	a. Total Downgrades	1	991.80
	b. Downgrades from Investment to Non - Investment Grade		
4	Defaults		
	a. Total Defaults	0	0.00
	b. Default from Non- Investment Grade		
	c. Default from Investment Grade:		
	AAA		
	AA		
	A		
	BBB		
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
	a. Ratings appealed by the Issuer	0	0.00
	b. Rating that have undergone revision post appeal by Issuer	0	0.00
6	Ratings Withdrawn	4	2600.00
7	Rating Distribution for outstanding ratings as on 30th September 2021		
	a. AAA	1	18000.00
	b. AA	11	58780.00
	c. A	4	6260.00
	d. BBB	6	23908.20
	e. BB	14	14256.70
	f. B	7	15459.00
	g. C	3	2191.80
	h. D	2	4859.30