



Infomerics Ratings

<b>Annexure A: Rating Summary Sheet (Securities)</b>			
<b>(For the period 01st April 2021 to 30th September 2021)</b>			
<b>S.No.</b>	<b>Parameter</b>	<b>No. of ratings</b>	<b>Amount of debt rated (millions)</b>
<b>1</b>	<b>New Ratings</b>	9	33825.00
<b>2</b>	<b>Upgrades</b>		
	a. Total Upgrades	1	1150.00
	b. Upgrades from Non-Investment to Investment Grade	0	0.00
<b>3</b>	<b>Downgrades</b>		
	a. Total Downgrades	9	15373.20
	b. Downgrades from Investment to Non - Investment Grade	2	1200.00
<b>4</b>	<b>Defaults</b>		
	a. Total Defaults	0	0.00
	b. Default from Non- Investment Grade	0	0.00
	c. Default from Investment Grade:		
	AAA	0	0.00
	AA	0	0.00
	A	0	0.00
	BBB	0	0.00
<b>5</b>	<b>Change in Ratings assigned post appeal by Issuer in surveillance cases</b>		
	a. Ratings appealed by the Issuer	2	5323.20
	b. Rating that have undergone revision post appeal by Issuer	0	0.00
<b>6</b>	<b>Ratings Withdrawn</b>	6	9025.00
<b>7</b>	<b>Rating Distribution for outstanding ratings as on 30th September 2021</b>		
	a. AAA	1	18000.00
	b. AA	6	26800.00
	c. A	4	6320.00
	d. BBB	8	21598.20
	e. BB	11	9656.70
	f. B	7	14489.00
	g. C	2	1200.00
	h. D	2	4859.30