

<b>Annexure A: Rating Summary Sheet (Other Financial Instruments)</b>			
<b>(For the period 01st April 2021 to 30th September 2021)</b>			
<b>S.No.</b>	<b>Parameter</b>	<b>No. of ratings</b>	<b>Amount of debt rated ( millions)</b>
<b>1</b>	<b>New Ratings</b>	279*	275859.20
<b>2</b>	<b>Upgrades</b>		
	a. Total Upgrades	40	66046.30
	b. Upgrades from Non-Investment to Investment Grade	14	15875.70
<b>3</b>	<b>Downgrades</b>		
	a. Total Downgrades	124	481721.60
	b. Downgrades from Investment to Non - Investment Grade	43	68828.20
<b>4</b>	<b>Defaults</b>		
	a. Total Defaults	12	15467.40
	b. Default from Non- Investment Grade	8	9338.40
	c. Default from Investment Grade:	4	6129.10
	AAA	0	0.00
	AA	0	0.00
	A	0	0.00
	BBB	4	6129.10
<b>5</b>	<b>Change in Ratings assigned post appeal by Issuer in surveillance cases</b>		
	a. Ratings appealed by the Issuer	34	104290.60
	b. Rating that have undergone revision post appeal by Issuer	6	18672.80
<b>6</b>	<b>Ratings Withdrawn</b>	35	82842.30
<b>7</b>	<b>Rating Distribution for outstanding ratings as on 30th September 2021.</b>		
	a. AAA	2	5813.30
	b. AA	14	126410.50
	c. A	71	221148.60
	d. BBB	501	909412.30
	e. BB	390	283418.00
	f. B	84	38614.70
	g. C	4	2362.50
	h. D	47	106385.70

\* Including Issuer Rating where amount is not applicable.