



Press Release

Anita Oils and Fats Private Limited

July 15, 2025

Ratings

Sl. No.	Instrument/ Facility	Amount (Rs. Crore)	Current Ratings	Previous Ratings	Rating Action	Complexity Indicator
1.	Long Term Bank Facility	7.32 (Reduced from Rs. 8.11 crore)	IVR D (IVR Single D)	IVR D (IVR Single D)	Reaffirmed	Simple
2.	Short Term Bank Facility	22.50	IVR D (IVR Single D)	IVR D (IVR Single D)	Reaffirmed	Simple
	Total	29.82	Rupees Twenty-Nine Crore Eighty-Two Lakh			

**Issuer not cooperating; based on best available information*

Details of Facilities are in Annexure 1

Facility wise lender details are at Annexure 2

Detailed explanation of covenants is at Annexure 3

Detailed Rationale

Infomerics Valuation and Rating Limited (Formerly Infomerics Valuation and Rating Private Limited) (IVR) reaffirmed the rating to IVR D for the bank loan facilities of Anita Oils and Fats Private Limited (AOFPL).

The rating has been reaffirmed due to the continuous delay in debt servicing obligation of term loans till date.

IVR has principally relied on the standalone audited financial results of AOFPL's upto 31 March 2024, management certified provisional results of 31 March 2025 (i.e. Refer to period from 1st April 2024 to 31st March 2025) and Projections from FY2026 to FY2028, publicly available information/ clarifications provided by the company's management.

Upward factors

- Regularization of Accounts for a period of 90 days on a continuous basis.

Downward factors: Nil



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List of Key Rating Drivers with Detailed Description

Key Rating Strengths

Experienced management coupled with long track record of operations

Mr. Ritesh Gupta, one of the promoters, has approximately 10 years of experience in the edible oil trading sector. Mrs. Suchi Bahl possesses over 10 years of diverse experience in administration, finance, and trading operations. The promoters are supported by a team of industry professionals with relevant expertise.

Key Rating Weaknesses

Delay in servicing the debt obligations

There have been continuous delays in debt servicing by the company as confirmed by the lenders.

Analytical Approach: For arriving at the ratings, IVR has analysed AOFPL's credit profile by considering the standalone financial statements of the company.

Applicable Criteria:

[Rating Methodology for Trading Companies.](#)
[Financial Ratios & Interpretation \(Non-Financial Sector\).](#)
[Criteria for assigning Rating outlook.](#)
[Policy on Default Recognition](#)
[Complexity Level of Rated Instruments/Facilities](#)

Liquidity –Poor

The liquidity position of the company is poor as the company is unable to repay its debts on timely basis.

About the Company

Incorporated in 2018, Anita Oils and Fats Pvt Ltd (AOFPL) is engaged in the trading of edible oils (mainly crude palm oil). The company commenced operation from February 2019. The entity purchased edible oils mainly from domestic market. All the purchases are backed by corresponding sale orders wherein the prices are fixed by the companies before shipment.

Financials (Standalone):



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(Rs. crore)

For the year ended*/As on	31-03-2024	31-03-2025
	Audited	Provisional
Total Operating Income	49.95	48.92
EBITDA	3.02	3.07
PAT	-0.51	0.06
Total Debt	24.12	21.67
Tangible Net worth	13.20	13.47
EBITDA Margin (%)	6.05	7.70
PAT Margin (%)	-1.02	0.12
Overall Gearing Ratio (x)	1.83	1.61
Interest Coverage Ratio (x)	0.78	1.12

*Classification as per Infomerics' standards

Status of non-cooperation with previous CRA: Nil

Any other information: NIL

Rating History for last three years:

Sr. No.	Name of Instrument/Facilities	Current Ratings (Year 2025-26)			Rating History for the past 3 years			
		Type	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2024-25 (31 May 2024)	Date(s) & Rating(s) assigned in 2023-24 (12 April 2023)	Date(s) & Rating(s) assigned in 2022-23	
1.	Fund Based	Long Term	7.32	IVR D (Reaffirmed)	IVR D	IVR D	-	
2.	Non-Fund Based	Short Term	22.50	IVR D (Reaffirmed)	IVR D	IVR D	-	

*Issuer not cooperating; based on best available information.

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About Infomerics:



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Infomerics Valuation and Rating Limited (Infomerics) (Formerly Infomerics Valuation and Rating Private Limited) was founded in the year 1986 by a team of highly experienced finance professionals for research and risk evaluation. Infomerics commenced its activities as External Credit Assessment Institution after obtaining registration from Securities Exchange Board of India (SEBI) and accreditation from Reserve Bank of India (RBI).

Adhering to best international practices and maintaining high degree of ethics, the team of analysts at Infomerics deliver quality credit ratings. Infomerics evaluates wide range of debt instruments which helps corporates access to financial markets and provides investors credit ratings backed by in-depth research. The transparent, robust, and credible ratings have gained the confidence of investors and the banks.

Infomerics has a pan India presence with Head Office in Delhi and Corporate Office at Mumbai, with branches in major cities and representatives in several locations.

Infomerics also has international presence with credit rating operations in Nepal through its JV subsidiary.

For more information visit www.infomerics.com.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities



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Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Long Term Bank Facilities - Term Loan	-	-	March 2028	7.32	IVR D
Short Term Bank Facilities - Letter of Credit	-	-	-	22.50	IVR D

Annexure 2: Facility wise lender details:

Annexure 3: Detailed explanation of covenants of the rated securities/facilities: Not Applicable

Annexure 4: List of companies considered for consolidated/Combined analysis: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [Complexity Level of Rated Instruments/Facilities](#).