

Annexure A: Rating Summary Sheet (Securities)			
(For the period 01st April 2022 to 30th September 2022)			
S.No.	Parameter	No. of ratings	Amount of debt rated (` millions)
1	New Ratings	10	56740.00
2	Upgrades	3	35668.00
	a. Total Upgrades		
	b. Upgrades from Non-Investment to Investment Grade	1	200.00
3	Downgrades		
	a. Total Downgrades	9	35539.00
	b. Downgrades from Investment to Non - Investment Grade	0	0.00
4	Defaults		
	a. Total Defaults	1	1350.00
	b. Default from Non- Investment Grade	1	1350.00
	c. Default from Investment Grade:	0	0.00
	AAA	0	0.00
	AA	0	0.00
	A	0	0.00
	BBB	0	0.00
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
	a. Ratings appealed by the Issuer	6	33117.90
	b. Rating that have undergone revision post appeal by Issuer	1	4950.00
6	Ratings Withdrawn	8	15380.00
7	Rating Distribution for outstanding ratings as on 30th September 2021		
	a. AAA	1	18000.00
	b. AA	8	68730.00
	c. A	5	19700.00
	d. BBB	10	22767.90
	e. BB	18	50549.40
	f. B	5	7990.00
	g. C	4	10170.80
	h. D	4	6729.30