



Press Release

Shapoorji Pallonji and Company Private Limited

August 5, 2022

Reason for delay in periodic review of rating

Summary

Facility	Rated Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Fund Based Facilities (Long & Short Term)	10000.00	May 07, 2021	IVR BBB (Credit Watch with Developing Implications) / IVR A3+ [IVR Triple B under Credit Watch with Developing Implications / IVR A Three Plus]
Non – Fund Based (Long & Short Term)	15000.00	May 07, 2021	IVR BBB (Credit Watch with Developing Implications) / IVR A3+ [IVR Triple B under Credit Watch with Developing Implications / IVR A Three Plus]
Total	25000.00 (Rupees Twenty Five Thousand crore only)		

Reason for delay in carrying out periodic review: The rating outcome is pending due to delayed submission of information from the company.

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/admin/uploads/PR_SPCPL_07_05_2021.pdf

Name and Contact Details of the Rating Analyst:

Name: Parthkumar Thakker Tel: (079) 40393043 Email: pthakker@infomerics.com	Name: Amit Bhuwania Tel: (022) 62396023 Email: abhuwania@infomerics.com
--	---

About Infomerics:

Infomerics was founded in the year 1986 by a team of highly experienced and knowledgeable finance professionals. Subsequently, after obtaining Securities Exchange Board of India



Press Release

registration and RBI accreditation and the activities of the company are extended to External Credit Assessment Institution (ECAI).

Adhering to best International Practices and maintaining high degree of ethics, the team of knowledgeable analytical professionals deliver credible evaluation of rating.

Infomerics evaluates wide range of debt instruments which helps corporates open horizons to raise capital and provides investors enlightened investment opportunities. The transparent, robust and credible rating has gained the confidence of Investors and Banks.

Infomerics has a pan India presence with Head Office in Delhi, branches in major cities and representatives in several locations.

For more information visit www.infomerics.com

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.