

SUSTAINABLE DEVELOPMENT IN A WORLD OF CRITICAL FERMENT: ISSUE OF COMPULSION, NOT OF CHOICE FOR DEVELOPING COUNTRIES

CII PARTNERSHIP SUMMIT 2023 HOTEL TAJ PALACE, DELHI- MARCH 13-15, 2023

Considered in a proper historical and comparative perspective, India has always stood for “vasudhaiva kutumbkam”, i.e., the world is a community. India’s ancient wisdom, which is guided by the ideals of hope, unity, and cooperation, is gaining increasing resonance all over the world in the context of heightened consciousness of the irretrievable destruction of life support systems through mounting toxic wastes, global warming, land development, climate change, and biodiversity loss.

Environmental problems emanate from land degradation and depletion of natural resources; human settlements unfit for living due to inadequate shelter, sanitation, and water supplies; soil, water, and air pollution; and global issues like global warming, ozone depletion, and loss of biodiversity. Accordingly, environmental concerns need to be dovetailed into development planning at all levels- project, sectoral, regional, national, and international to formulate a coherent strategy for environment-friendly development.

The stakes at this critical juncture are huge and will challenge the world's adaptability. Will this be done? Can this be done? The answers lie in turning the campaign for sustainable development into a mass movement through ecologically sensitive thinking with people back at the center of the human economy, subsuming economics to the interests of the public good. Otherwise, the outcome would be “the worst of all possible worlds” for the citizens of the world, whose tragedy is “awesome” because of “the integral and interdependent nature of the Earth, our home”. In line with the winds of change sweeping the world, the 28th edition of The CII Partnership Summit was held in partnership with the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India. This Summit, which was focused on the theme “Partnerships for Responsible, Accelerated, Innovative, Sustainable and Equitable Businesses”, assumed significance in the context of India assuming the G20 Presidency with CII as the B20 Secretariat.

This Summit featured several intellectually stimulating and greatly enriching sessions. In conformity with India’s global vision of “One Earth, One Family, One Future”, there were various sessions with the underlying themes of trust, friendship, and trade connectivity.

On behalf of the Company, Dr. Manoranjan Sharma, Chief Economist, and Ms. Priyansha Pushkar, Officer-Economic Analysis attended this event.

