

ANNEXURE A

ANNEXURE A1

Long-run Average Default Rates for Long Term Instruments

FY 2022-23

FY 2022-23				
		2-year	3-year	
	1-Year Default	Cumulative	Cumulative	
Rating Category	Rate	Default Rate	Default Rate	
AAA				
AA				
Α				
BBB		Not Applicable*		
ВВ				
В				
С				

^{*} Infomerics started assigning ratings from February 2016

ANNEXURE A3	
Short-run Average Default Rates for Long Term Instru	ments

FY2022-23				
Rating Category	1-Year Default Rate	2-year Cumulative Default Rate	3-year Cumulative Default Rate	
AAA	0.00%	0.00%	0.00%	
AA	0.00%	0.00%	0.00%	
Α	2.43%	8.88%	16.67%	
BBB	1.10%	3.29%	6.25%	
ВВ	4.79%	10.97%	19.37%	
В	6.43%	10.45%	10.45%	
С	49.30%	100.00%	100.00%	

Long-run Average Default Rates for Short Term Instruments
FY2022-23

ANNEXURE A2

Rating Category	1-Year Default Rate
A1+	
A1	
A2	Not Applicable*
A3	1
A4	
* 1-6	2016

^{*} Infomerics started assigning ratings from February 2016

ANNEXURE A4

Short-run Average Default Rates for Short Term Instruments FY2022-23

Rating Category	1-Year Default Rate
A1+	0.00%
A1	1.01%
A2	3.72%
А3	0.50%
A4	3.99%

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Long-run Avera	_	for Listed or propo	sea to be listea	
	•	ncluding INCs)		
	FY 20	022-23		
		2-year	3-year	
	1-Year Default	Cumulative	Cumulative	
Rating Category	Rate	Default Rate	Default Rate	
AAA				
AA				
Α				
BBB	Not Applicable*			
BB				
В				
С				
* Infomerics started assigning ratings from February 2016				

Long-run Average Default	ANNEXURE A6 Long-run Average Default Rates for Listed or proposed to be listed Securities (excluding					
Long-run Average Derault	INCs)	iistea secariti	es (excluding			
	FY 2022-23					
		2-year	3-year			
		Cumulative	Cumulative			
Rating Category	1-Year Default Rate	Default Rate	Default Rate			
AAA						
AA						
Α						
BBB	Not Applicable*					
ВВ						
В						
С						
* Infomerics started assigning ratings from February 2016						

ANNEXURE A7		
Short-run Average Default Rates for Listed or proposed to be listed		
Securities (including INCs)		

FY2022-23				
Rating Category	1-Year Default Rate	2-year Cumulative Default Rate	3-year Cumulative Default Rate	
AAA	0.00%	0.00%	0.00%	
AA	0.00%	0.00%	0.00%	
Α	0.00%	0.00%	0.00%	
BBB	0.00%	0.00%	0.00%	
BB	9.09%	20.45%	20.45%	
В	6.90%	21.91%	21.91%	
С	5.00%	5.00%	5.00%	

hort-run Average Default Rates for Listed or proposed to be listed Securities (including INCs) FY2022-23				
AAA	0.00%	0.00%	0.00	
AA	0.00%	0.00%	0.00	
Α	0.00%	0.00%	0.00	
BBB	0.00%	0.00%	0.00	
ВВ	0.00%	0.00%	0.00	
В	0.00%	0.00%	0.00	
С	0.00%	0.00%	0.00	

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