

Annexure IIA - Upgrades- Securities

Rating Movements between (01st April 2021 - 30th September 2021)

S. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to revision	Rating Post Revision	Date of Press Release for Rating upgrade	Notch Difference	Trigger Event
1	Paisalo Digital Limited	Non-Deposit taking NBFC	NCD Proposed NCD	Listed	IVR A+/Stable IVR A+/Stable	IVR AA-/Stable IVR AA-/Stable	26-08-2021	1	Annual Surveillance