

**Annexure V - History of Credit Rating of All Outstanding Rating 30.09.2021 (Securities)**

Sr. No.	Name of the Company	Industry	Instrument	Outstanding Amount	Listed/ Unlisted	1st Rating		2nd Rating		3rd Rating		4th Rating		5th Rating		6th Rating		7th Rating		8th Rating		Outstanding Rating
						Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	
1	Radian & Devere Land Developers Private Limited	Construction	NCD	302.00	Debt Listed	05-12-2015	IVR BBB (SO)/ Stable	09-03-2017	IVR BB-/Stable	07-06-2018	IVR BB-/Stable	14-09-2018	IVR (C) Credit watch with Developing Implications	17-01-2019	IVR B/ Stable	25-02-2020	IVR C/Stable	14-08-2020	IVR D	31-07-2021	IVR D (INC)	IVR D (INC)
2	Sunstream City Private Limited	Real Estate	NCD	417.90	Debt Listed	15-04-2016	IVR B-/ Stable	04-07-2017	IVR B-/ Negative	16-03-2018	IVR B-/ Negative (INC)	12-06-2019	IVR B-/ Negative (INC)	19-06-2020	IVR B-/ Negative (INC)	08-06-2021	IVR B (INC)					IVR B (INC)
3	Sahara Housingflina Corporation Limited	Housing Finance Company	NCD	30.00	Listed	20-03-2017	IVR BB-/ Stable	11-05-2018	IVR BB-/ Stable	12-06-2019	IVR BB-/Stable	18-08-2020	IVR BB-/Stable	06-08-2021	IVR BB-/Stable							IVR BB-/Stable
4	Patalo Digital Limited (OLD FACILITIES)	NBFC	Fund Based (Proposed NCD)	100.00	Listed	20-03-2018	IVR A/ Stable	29-06-2019	IVR A/ Positive	14-02-2020	IVR A / Positive											IVR A / Positive
			Non-Convertible Debentures (SERIES 07-2020)*	50.00		-	-	-	-	-	-		IVR A+ /Stable		IVR AA /Stable							IVR AA /Stable
			Non-Convertible Debentures (SERIES 08-2020)*	20.00		-	-	-	-	-	-		IVR A+ /Stable		IVR AA /Stable							IVR AA /Stable
			Non-Convertible Debentures (SERIES 11-2020)*	16.00		-	-	-	-	-	-				IVR AA /Stable							IVR AA /Stable
			Proposed Non-Convertible Debentures	29.00		-	-	-	-	-	-		IVR A+ /Stable		IVR AA /Stable							IVR AA /Stable
5	GKC Projects Limited	Infrastructure	NCD	383.93	Debt Listed	30-06-2018	IVR D	31-12-2019	IVR D (INC)	18-12-2020	IVR D (INC)											IVR D (INC)
6	Archivers Finance India	NBFC	NCD	10.00	Unlisted	04-12-2018	IVR BB /Stable	18-12-2019	IVR BB /Stable	02-02-2021	IVR BB / Positive											IVR BB / Positive
7	Capri Global Capital Limited	NBFC	NCD	150.00	Listed	04-02-2019	IVR AA / Stable	30-06-2020	IVR AA / Stable	27-01-2021	IVR AA, Credit watch with developing implication											IVR AA, Credit watch with developing implication
			Proposed NCD	150.00			IVR AA / Stable		IVR AA / Stable		IVR AA, Credit watch with developing implication											IVR AA, Credit watch with developing implication
8	Patel Engineering Limited	Construction	Fund Based - OCD	482.32	Listed	30-09-2019	IVR BBB / Positive	06-11-2020	IVR BBB/ Credit Watch with Developing Implications	12-04-2021	IVR BB+ / Credit Watch with Developing Implications	16-08-2021	IVR BBB / Credit Watch with Developing Implications									IVR BBB / Credit Watch with Developing Implications
9	Dhara Motor Finance	NBFC	Proposed NCD	10.00	Unlisted	08-01-2021	IVR BBB / Stable															IVR BBB / Stable
10	Dhanvaraha Finvest Limited	NBFC	Proposed Non-Convertible Debenture	70.00	Listed	29-05-2020	IVR BBB/Stable	11-12-2020	IVR BBB/ Positive	15-03-2021	IVR BBB/Stable											IVR BBB/Stable
			Long Term Facility - Non-Convertible Debentures	5.00							IVR BBB/Stable											IVR BBB/Stable
11	Indiabulls Real Estate Limited	Real Estate Company	NCDs	270.00	Listed	30-04-2020	IVR A+ / Credit Watch With Developing Implications	29-05-2020	IVR AA /Stable	06-11-2020	IVR AA /Stable											IVR AA /Stable
			NCDs	225.00							IVR AA /Stable											IVR AA /Stable
			Proposed NCDs	50.00							IVR AA /Stable											IVR AA /Stable
12	Indiabulls Infraestate Limited	Residential Real Estate	Proposed Long Term Facility - NCD/NCD	650.00	Debt Listed	01-10-2020	IVR AA (CE)/Stable	23-12-2020	IVR AA (CE)/ Stable													IVR AA (CE)/ Stable
13	Selene Estate Limited	Residential Real Estate	Proposed Non-Convertible Debenture (NCD)	100.00	Debt Listed	25-03-2020	IVR BB/ Stable	29-05-2020	IVR BB/ Stable	10-04-2021	IVR B+ / INC											IVR B+ / INC
14	Nrupa Real Estates Private Limited	Real Estate Construction Business	Proposed Non-Convertible Debenture	72.67	Debt Listed	25-03-2020	IVR BB/ Stable	30-05-2020	IVR BB/ Stable	24-06-2021	IVR BB/ Stable											IVR BB/ Stable
15	Parvathy Estate Developers Private Limited	Real Estate Development	Long term facility-Proposed NCD	75.00	Debt Listed	06-04-2020	IVR B+ /Stable	24-06-2020	IVR B+ / Stable	26-03-2021	IVR B+ / Stable											IVR B+ / Stable
			Allocated NCD	25.00									IVR B+ / Stable									IVR B+ / Stable
16	Indiabulls Rural Finance Private Limited	Non-Banking Financial Institution	Proposed Non-Convertible Debenture	130.00	Debt Listed	09-05-2020	IVR A/ Stable	29-07-2021	IVR A/ Stable													IVR A/ Stable
			NCD	50.00																		IVR A/ Stable
17	MEM India Private Limited	Real Estate Development	NCD	59.33	Debt Listed	21-05-2020	IVR BBB/Stable	12-06-2020	IVR BBB/Stable	25-05-2021	IVR BBB/Stable											IVR BBB/Stable
			Proposed NCD	290.67							IVR B / Stable											IVR BBB / Stable
18	Lendinghart Finance Limited	RBI Registered NB-SI NBFC	Proposed NCD	202.00	Listed	11-06-2020	IVR A / Stable	30-03-2021	IVR A / Stable	17-05-2021	IVR A / Stable	06-07-2021	IVR A / Stable	05-08-2021	IVR A / Stable							IVR A / Stable
			Asset securitisation and reconstruction	100.00	Unlisted	27-11-2020	IVR A / Stable															IVR A / Stable
19	Omikara Assets Reconstruction Private Limited	Proposed NCD	25.00	Unlisted	27-11-2020	IVR A / Stable																IVR A / Stable
20	Agrowise Finsev Limited (Sar Agri Finance Ltd)	NBFC	Proposed Non-Convertible Debenture (NCD)	40.00	Listed	29-06-2020	IVR BBB/Negative	18-09-2020	IVR BBB/ Negative	25-08-1931	IVR BBB /Credit Watch with Developing Implications											IVR BBB /Credit Watch with Developing Implications
			NCD	10.00		-	-	-	-		IVR BBB /Credit Watch with Developing Implications											IVR BBB /Credit Watch with Developing Implications
21	Abaha Money Exchange & Financial Services Private	Money Exchanger and NBFC related business activities	Long Term Facility - Proposed NCD	20.00	Unlisted	13-09-2020	IVR BB+/Stable	09-08-2021	IVR BB+/Stable	09-08-2021	IVR BB+/Stable											IVR BB+/Stable
22	ATS InfraBuild Pvt Ltd	Real Estate Development	NCD	135.00	Unlisted	04-09-2020	IVR BB+/Stable	06-09-2021	IVR BB+/Stable / INC													IVR BB /Stable / INC
23	Parinee Realtors Private Limited	Real Estate Construction Business	Proposed Non-Convertible Debentures	101.00	Debt Listed	25-09-2020	IVR B/ Stable	16-09-2021	IVR B / INC													IVR B / INC
24	Parinee Realtors Private Limited	Real Estate Construction Business	Proposed Non-Convertible Debentures	101.00	Debt Listed	25-09-2020	IVR B/ Stable	16-09-2021	IVR B / INC													IVR B / INC
25	Logix Buildtech Private Limited	Real Estate Development	Proposed NCD	199.00	Listed	21-10-2020	IVR B+ / Stable															IVR B+ / Stable
26	Golden Tower InfraTech Private Limited	Real Estate Construction Business	Proposed NCD	123.00	Debt Listed	31-10-2020	IVR BB / Stable															IVR BB / Stable
27	Alfa Fincap Limited	NBFC	Proposed NCD	70.00	Listed	28-12-2020	IVR AA / Stable															IVR AA / Stable
28	King Infra Ventures Limited	Seafood and Aquaculture	NCD	25.00	Listed	12-01-2021	IVR BB / Stable															IVR BB / Stable
29	Universal Fingrowth Private Limited	Providing MEME loans and Loan Against Property (LAP)	Proposed Non-Convertible Debentures	5.00	Unlisted	06-01-2021	IVR BB+ / Stable															IVR BB+ / Stable
30	GMR Enterprises Private Limited	NBFC	Long Term Fund based facilities Proposed Non-Convertible Debentures*	300.00	Debt Listed	05-03-2021	Provisional IVR BB+ (CE)/ Stable	26-03-2021	IVR BB+ (CE)/ Stable													IVR BB+ (CE)/ Stable
			Long Term Fund based facilities Proposed Non-Convertible Debentures	125.00		18-03-2021	Provisional IVR BB+ (CE)/ Stable	06-04-2021	IVR BB+ (CE)/ Stable													IVR BB+ (CE)/ Stable
31	Dhara Loans and Services Limited	NBFC	Proposed Non-Convertible Debentures	1000.00	Unlisted	08-03-2021	IVR AA / Stable	22-05-2021	IVR AA / Stable													IVR AA / Stable
32	NCP Granites Private Limited	Trading	Long Term Fund based facilities Proposed Non-Convertible Debentures	30.00	Unlisted	25-03-2021	IVR B+ / Stable															IVR B+ / Stable
33	Marwadi Shares & Finance Limited	Other Financial Services in Capital Market	Long Term/Short Term Fund Based Facilities- Proposed NCD	150.00	Unlisted	29-07-2021	IVR A / Stable															IVR A / Stable
34	Hedge Finance Limited	NBFC	Long Term Facility - Proposed NCD	20.00	Unlisted	24-04-2021	IVR BB /Stable															IVR BB /Stable
35	Pelagius Infrastructures Private Limited	Real Estate	Proposed NCD	42.50	Unlisted	26-04-2021	Provisional IVR BBB /Stable	19-08-2021	IVR BBB / Stable													IVR BBB / Stable
36	West Bengal State Electricity Distribution Company Ltd	Power distribution in the state of West Bengal	Secured Redeemable Bond Issue - Series I- Tranche I	250.00	Unlisted	26-03-2021	IVR BBB / Stable															IVR BBB / Stable
			Secured Redeemable Bond Issue - Series I- Tranche II	250.00			IVR BBB / Stable															IVR BBB / Stable
			Secured Redeemable Bond Issue - Series II	500.00			IVR BBB / Stable															IVR BBB / Stable
37	Max Ventures Investment Holdings Private Limited	NBFC	Long Term Bank Facilities - Proposed NCD	150.00	Unlisted	14-06-2021	IVR BBB (CE) / Stable															IVR BBB (CE) / Stable
38	Arham Erectors Private Limited	Construction Industry	Long Term Facility - NCD (Proposed)	100.00	Unlisted	26-06-2021	IVR BB+ / Stable															IVR BB+ / Stable

39	India Home Loan Limited	Housing Finance Company	NCD	20.00	Listed	28-06-2021	IVR BBB / Credit Watch with Developing Implications	14-07-2021	IVR C
40	Adarsh Realty and Hotels Private Limited	Ownership and Management of Hotel	Proposed NCD	80.00	Unlisted	26-06-2021	IVR C	28-08-2021	IVR C
41	Bank Of India	Bank	Proposed Basel-III Compliant Additional Tier-II Bonds	1800.00	Listed	17-09-2021	IVR AAA/Stable		IVR C

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