Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Simplex Infrastructures Limited	Construction	Listed	75.00	Short Term Loan	-	-	-	-	21-07-2017	75.00	31-07-2017	IVR A1	-	-	-	-	11-10-2018	75.00	22-10-2018	IVR A1	13-12-2019	75.00	16-12-2019	IVR A4	22-02-2020	75.00	22-02-2020	IVR D	20-05-2021	75.00	21-05-2021	IVR D/(INC)		75.00		IVR D/(INC)					IVR D/INC
			2600.00	Long Term Bank Facilities	04-12-2018	2600.00	12-12-2018	IVR A /Stable	-	-	-	-	-	-	-	-	11-10-2018	75.00	22-10-2018	IVR A1	13-12-2019	2600.00	16-12-2019	IVR C	22-02-2020	2600.00	22-02-2020	IVR D	20-05-2021	2600.00	21-05-2021	IVR D/(INC)		2600.00		IVR D/(INC)					IVR D/INC
SAK Buildtech Private Limited	Hospitality	Unlisted	26.44	Term Loan	24-08-2017	32.00	28-08-2017	IVR BB/ Stable	22-11-2018	32.00	27-11-2018	IVR BB+/ Stable	30-12-2019	32.00	02-01-2020	IVR BB+/Stable	05-03-2021	31.44	09-03-2021	IVR BB+/Negative		26.44	08-06-2022	IVR BB+/Stable																	IVR BB+ /Stable
Rean Watertech Private Limited	Construction of drinking water projects and waste water treatment plants	Unlisted	5.85	Long/Short-term Bank Facilities	24-08-2017	5.85	04-09-2017	IVR BBB-/Stable & IVR A3	16-11-2018	5.85	20-11-2018	IVR BBB-/Stable & IVR A3 (INC)	18-02-2020	5.85	20-02-2020	IVR BB/Stable & IVR A4 (INC)	18-03-2021	5.85	19-03-2021	IVR BB- / IVR A4/ (INC)		5.85	10-06-2022	IVR B+/INC & IVR A4 /INC																	IVR B+ /INC & IVR A4 /INC
			46.15	Long term Bank Facilities		46.15		IVR BBB-/ Stable		46.15		IVR BBB-/Stable (INC)		46.15		IVR BB/Stable (INC)		46.15		IVR BB-/ INC		46.15		IVR B+ / INC																	IVR B+ /INC
Sara International Private Limited	Trading in metals & other commodities	Unlisted	58.00	Long-Term/Short Term Fund based facilities- Cash Credit/PCFC/ PSCFC	24-10-2017	70.00	01-11-2017	IVR BB-/Stable and IVR A4	04-02-2019	70.00	11-02-2019	IVR BB+/Stable	15-05-2020	58.00	19-05-2020	IVR BBB-/ Stable & IVR A3	16-08-2021	58.00	18-08-2021	IVR BBB-/ Stable & IVR A3																					IVR BBB- /Stable & IVR A3
			32.00	Short Term Non-fund based facilities LC/BG/ Buyer's Credit		96.00		IVR A4		70.00		IVR A4+		32.00		IVR A3		32.00		IVR A3																					IVR A3
Shri Ram Raja Sarkar Lok Kalyan Trust	Education	Unlisted	2.00	Fund Based Facilities Overdraft	09-11-2017	17.41	17-11-2017	IVR BB/Stable	21-09-2018	2.00	28-09-2018	IVR BB+/ Stable	27-12-2019	2.00	02-01-2020	IVR BB+/Stable	23-02-2021	2.00	26-02-2021	IVR BB/ INC	31-01-2022	2.00	02-02-2022	IVR BB-; ISSUER NOT COOPERATING																	IVR BB- /INC
DMG Polypack Private Limited	Manufacturing and selling of plastic & packaging products	Unlisted	13.31	Long-Term Debt- Term Loan	05-12-2017	13.31	11-12-2017	IVR BBB-/ Stable	01-03-2019	13.31	05-03-2019	IVR BB/Stable (INC)	09-05-2020	13.31	12-05-2020	IVR BB/Stable (INC)	31-07-2021	13.31	05-08-2021	IVR B+(INC)	22-08-2022	13.31	24-08-2022	IVR B / INC																	IVR B /INC
			4.00	Long Term Fund based facilities - Cash Credit		4.00		IVR BBB-/ Stable		4.00		IVR BB/Stable (INC)		4.00		IVR BB/Stable (INC)		4.00		IVR B+(INC)		4.00		IVR B / INC																	
			2.69#	Short Term Fund based facilities- Foreign Bill Discounting		2.69		IVR A3		2.69		IVR A4 (INC)		2.69		IVR A4 (INC)		2.69		IVR A4(INC)		2.69#		IVR A4 INC																	IVR A4 /INC
Draken Metals Trading Private Limited	Metal	Unlisted	150.00	Long/Short-term Bank Facilities	05-12-2017	150.00	14-12-2017	IVR BB/Stable and IVR A4	08-10-2018	150.00	08-10-2018	IVR C & IVR A4	14-02-2020	150.00	17-02-2020	IVR C/IVR A4 (INC)	03-03-2021	150.00	05-03-2021	IVR C/ IVR A4 (INC)	09-03-2022	150.00	12-03-2022	IVR D/IVR D; ISSUER NOT COOPERATING *																	IVR D & IVR D /INC
Olympus Metal Private Limited	Metal	Unlisted	75.00	Long/Short-term Bank Facilities	05-12-2017	75.00	14-12-2017	IVR BB+/ Stable and IVR A4	08-10-2018	75.00	08-10-2018	IVR D	14-02-2020	75.00	17-02-2020	IVR D (INC)	03-03-2021	75.00	05-03-2021	IVR D (INC)	09-03-2022	75.00	12-03-2022	IVR D; ISSUER NOT COOPERATING *																	IVR D /INC
			10.00	Short term Bank Facilities		10.00		IVR A4		10.00		IVR D		10.00		IVR D (INC)		10.00		IVR D (INC)		10.00		IVR D; ISSUER NOT COOPERATING *																	IVR D /INC
Oyster Steel & Iron Private Limited	Steel	Unlisted	140.00	Long/Short-term Bank Facilities	05-12-2017	140.00	14-12-2017	IVR BB/ Stable & IVR A4	08-10-2018	140.00	08-10-2018	IVR D	14-02-2020	140.00	17-02-2020	IVR D (INC)	03-03-2021	140.00	05-03-2021	IVR D (INC)	09-03-2022	140.00	12-03-2022	IVR D/ISSUER NOT COOPERATING *																	IVR D /INC
			20.00	Short term Bank Facilities		20.00		IVR A4		20.00		IVR D		20.00		IVR D (INC)		20.00		IVR D (INC)		20.00																			IVR D /INC
Worldwide Metals Private Limited	Metal	Unlisted	96.00	Long-term Bank Facilities	05-12-2017	96.00	14-12-2017	IVR BB+/ Stable	08-10-2018	96.00	08-10-2018	IVR D	14-02-2020	96.00	17-02-2020	IVR D (INC)	03-03-2021	96.00	05-03-2021	IVR D (INC)	09-03-2022	96.00	12-03-2022	IVR D; ISSUER NOT COOPERATING *																	IVR D /INC
			4.00	Short term Bank Facilities		4.00		IVR A4		4.00		IVR D		4.00		IVR D (INC)		4.00		IVR D (INC)		4.00		IVR D; ISSUER NOT COOPERATING *																	IVR D /INC
Deevyashakti India Private Limited (Formerly known as Deevya Shakti Paper Mills Private Limited)	Manufacturing of duplex paper board	Unlisted	57.00	Long term Bank Facilities – Cash Credit	15-01-2018	36.00	18-01-2018	IVR A- /Stable & IVR A2+	04-02-2019	36.00	11-02-2019	IVR A-/ Stable & IVR A2+	27-01-2020	2.36	03-02-2020	IVR A-/ Stable	12-04-2021	36.00	19-04-2021	IVR A-/Stable	18-07-2022	57	18-07-2022	IVR A- / Positive																	IVR A- /Positive
				Long Term Fund Based – Proposed Limit		6.50		IVR A-/ Stable		5.00		IVR A-/ Stable		36.00		IVR A-/ Stable		4.86		IVR A-/Stable																					
			3.42	Short term Fund Based Bank Facilities – Corporate Credit Card		-		-		-		-		-		-		0.30		IVR A2+		3.42		IVR A2+																	IVR A2+
				Short Term NonFund Based Bank Facilities – Letter of Credit		-		-		-		-		-		-		2.50		IVR A2+																					
				Short Term Non Fund Based Bank Facilities – Bank Guarantee		-		-		-		-		-		-		0.40		IVR A2+																					
				Short Term NonFund Based Bank Facilities – Credit Exposure Limit		6.22		IVR A2+		6.22		IVR A2+		6.22		IVR A2+		0.52		IVR A2+																					
Fortune Chemicals Limited	Wholesale Trading in Agro Products, Pharma & Chemicals	Unlisted	45.00	Proposed Term Loan	15-01-2018	45.00	18-01-2018	IVR BBB/ Stable	11-04-2019	45.00	13-04-2019	IVR BB/Stable (INC)	18-06-2020	45.00	19-06-2020	IVR B+/Stable (INC)	31-07-2021	45.00	05-08-2021	IVR B(INC)	22-08-2022	45.00	24-08-2022	IVR B- / INC																	IVR B- /INC
			5.00	Proposed Long Term Fund based facilitiesCash Credit		5.00		IVR BBB/ Stable		5.00		IVR BB/Stable (INC)		5.00		IVR B+/Stable (INC)		5.00		IVR B(INC)		5.00		IVR B- / INC																	IVR B- /INC
SVR Electricals Private Limited	Manufacturing and selling of electrical transformers	Unlisted	7.25	Proposed Long Term Fund Based Bank Facility-Cash Credit	18-01-2018	7.25	23-01-2018	IVR BB-/ Stable	12-04-2019	7.25	15-04-2019	IVR BB-/Stable (INC)	30-06-2020	7.25	01-07-2020	IVR BB- / Stable (INC)	30-06-2021	7.25	02-07-2021	IVR B+/ INC	01-09-2022	7.25	05-09-2022	IVR B / INC																	IVR B /INC
			18.75	Long Term/Short Term Non-Fund Based Bank Facility-Bank Guarantee		18.75		IVR BB-/ Stable & IVR A4		18.75		IVR BB-/Stable & IVR A4 (INC)		18.75		IVR BB- / Stable (INC)		18.75		IVR B+/ INC & IVR A4 /INC		18.75		IVR B / INC & IVR A4 INC																	IVR B /INC & IVR A4 /INC
			1.00	Proposed Short Term Non-Fund Based Bank Facility-Letter of-Credit		1.00		IVR A4		1.00		IVR A4 / (INC)		1.00		IVR A4 / (INC)		1.00		IVR A4/ INC		1.00		IVR A4 INC																	IVR A4 /INC
Vijay Transformers	Manufacturing and selling of electrical transformers	Unlisted	2.50	Long term Bank Facilities	18-01-2018	2.50	23-01-2018	IVR BB-/ Stable	12-04-2019	2.50	15-04-2019	IVR B+ / Stable (INC)	30-06-2020	2.50	01-07-2020	IVR B+ / Stable (INC)	02-07-2021	2.50	02-07-2021	IVR B (INC)	01-09-2022	2.50	05-09-2022	IVR B- / INC																	IVR B- /INC
			5.00	Long/Short term Bank Facilities		5.00		IVR BB-/ Stable & IVR A4		5.00		IVR B+ / Stable/ IVR A4 (INC)		5.00		IVR B+ / Stable/ IVR A4 (INC)		5.00		IVR B (INC) & IVR A4 (INC)		5.00		IVR B- / INC & IVR A4 INC																	IVR B- /INC & IVR A4 /INC
			1.00	Short term Bank Facilities		1.00		IVR A4		1.00		IVR A4 (INC)		1.00		IVR A4 (INC)		1.00		IVR A4 (INC)		1.00		IVR A4 INC																	IVR A4 /INC
Vikram India Ltd	Tea processing machinery	Unlisted	2.46	Long-Term Debt- Term Loan	25-01-2018	2.46	31-01-2018	IVR BBB-/ Stable	02-05-2019	2.46	08-05-2019	IVR BBB-/Stable (INC)	16-06-2020	2.46	18-06-2020	IVR BB+/ Stable (INC)	14-09-2021	2.46	16-09-2021	IVR BB/ INC																					IVR BB /INC
			30.00	Long Term Fund Based Facilities- Cash Credit		30.00		IVR BBB-/ Stable		30.00		IVR BBB-/Stable (INC)		30.00		IVR BB+/ Stable (INC)		30.00		IVR BB/ INC																					IVR BB /INC
			11.00	Short Term Fund Based Facilities- PC/PCFC		11.00		IVR A3		11.00		IVR A3 (INC)		11.00		IVR A4+(INC)		11.00		IVR A4/ INC																					IVR A4 /INC
			17.00	Short Term Non Fund Based Facilities- Letter of Credit		17.00		IVR A3		17.00		IVR A3 (INC)		17.00		IVR A4+(INC)		17.00		IVR A4/ INC																					IVR A4 /INC
Turtle Limited	Manufacturing of men's readymade garments and accessories	Unlisted	52.80	Long Term Fund Based Facilities- Cash Credit	15-01-2018	58.80	07-02-2018	IVR BBB+/Positive	13-05-2019	45.00	17-05-2019	IVR BBB/Stable	05-08-2020	45.00	07-08-2020	IVR BBB-/ Credit Watch with Developing Implications	01-11-2021	45.00	03-11-2021	IVR BBB- Under Credit watch with Developing Implications	08-04-2022	52.8	14-04-2022	IVR BBB- / Stable	05-09-2022	52.80	08-09-2022	IVR BBB- / Positive													IVR BBB- /Positive
			8.20	Short Term Fund Based Facilities- Standby Line of Credit		3.00		IVR A2		3.00		IVR A3+		7.80		IVR A3/ Credit Watch with Developing Implications		7.80		IVR A3 / Under Credit Watch with Developing Implications		13.2		IVR A3		8.20		IVR A3													IVR A3
				Short Term Non Fund Based Facilities- Letter of Credit		3.00		IVR A2		3.00		IVR A3+		3.00		IVR A3/ Credit Watch with Developing Implications		3.00		IVR A3 Under Credit Watch with Developing Implications																					
			7.00	Short Term Non Fund Based Facilities- Credit Exposure Limit		0.20		IVR A2		0.20		IVR A3+		0.20		IVR A3/ Credit Watch with Developing Implications		0.20		IVR A3 Under Credit Watch with Developing Implications						7.00		IVR BBB- / Positive & IVR A3													IVR BBB- /Positive & IVR A3
Nayati Medical Private Limited (Formerly known as Nayati Pharma Private Limited)	Trading in pharmaceutical products	Unlisted	10.00	Fund based facilities Cash Credit	06-02-2018	10.00	09-02-2018	IVR BBB-/ Stable	11-04-2019	10.00	17-04-2019	IVR BBB-/ Stable	15-07-2020	10.00	16-07-2020	IVR BBB- / Stable	18-01-2021	10.00	23-01-2021	IVR BB+ (INC)	01-11-2021	10.00	09-11-2021	IVR C+/ ISSUER NOT CO-OPERATING																	IVR C+ /INC
Clininvent Research Private Limited	Clinical Research	Unlisted	54.00	Long Term Facilities- Term Loan	07-02-2018	54.00	12-02-2018	IVR A-(SO)/ Stable	13-05-2019	54.00	17-05-2019	IVR A-(SO)/Stable (INC)	13-08-2020	54.00	14-08-2020	IVR BB+ [CE]/ Stable (INC)	28-10-2021	54.00	02-11-2021	IVR BB+/ [CE] INC																					IVR BB+ [CE] /INC
			7.00	Long Term Fund Based Facilities - Cash Credit		7.00		IVR A-(SO)/ Stable		7.00		IVR A-(SO)/Stable (INC)		7.00		IVR BB+ [CE]/ Stable (INC)		7.00		IVR BB+/ [CE] INC																					IVR BB+ [CE] /INC
			2.00	Long Term Non Fund Based Facilities- Derivative Contract		2.00		IVR A-(SO)/ Stable		2.00		IVR A-(SO)/Stable (INC)		2.00		IVR BB+ [CE]/ Stable (INC)		2.00		IVR BB+/ [CE] INC																					IVR BB+ [CE] /INC
			7.00	Short Term Non Fund Based Facilities - Letter of Credit		7.00		IVR A2+(SO)		7.00		IVR A2+(SO) (INC)		7.00		IVR A4+ [CE] (INC)		7.00		IVR A4+/ [CE] INC																					IVR BB+ [CE] /INC
Worlds Window Impex India Private Limited	Trading	Unlisted	195.50	Long Term Fund Based Limits	13-02-2018	195.50	16-02-2018	IVR A-/ Stable	25-03-2019	195.50	27-03-2019	IVR D (INC)	13-08-2020	195.50	17-08-2020	IVR D (INC)	14-08-2021	195.50	20-08-2021	IVR D (INC)	02-09-2022	195.50	02-09-2022	IVR D / INC																	IVR D /INC
			150.00	Short Term Fund Based Limits – EPC/PCFC		804.50		IVR A2+		804.50		IVR D (INC)		804.50		IVR D (INC)		795.50		IVR D (INC)		150.00																			IVR D /INC
			654.50	Short Term Non- Fund Based Limits – LC/BG																		654.50																			IVR D /INC
Wudtools	Manufacturing of cutting tools	Unlisted	12.00	Fund based facilities Cash Credit)	20-02-2018	12.00	26-02-2018	IVR BB/ Stable	16-05-2019	12.00	23-05-2019	IVR BB-/Stable (INC)	05-07-2019	12.00	09-07-2019	IVR BB+/Stable	20-08-2020	12.00	21-08-2020	IVR BB-/ Stable (INC)	12-08-2021	12.00	14-08-2021	IVR B+/ (INC)	20-09-2022	12.00	22-09-2022	IVR B / INC													IVR B /INC
Royal Infraconstru Limited	Construction	Unlisted	161.7	Long Term Facilities- Term Loan	19-02-2018	10.09	05-03-2018	IVR A-/ Stable	11-04-2019	8.28	23-04-2019	IVR A-/ Stable	09-05-2020	137.00	09-06-2020	IVR A-/Stable	08-08-2020	137.00	12-08-2020	IVR A-/Stable	16-08-2021	8.28	23-08-2021	IVR A-/Positive	23-02-2022	161.7	01-03-2022	IVR A-/Positive													IVR A- /Positive
				Long Term Fund Based Facilities- Cash Credit		154.00		IVR A-/ Stable		137.00		IVR A-/ Stable		8.28		IVR A-/Stable		8.28		IVR A-/Stable		137.00		IVR A-/Positive																	
			290.00	Short Term Non Fund Based Facilities- Bank Guarantee		205.00		IVR A2+		205.00		IVR A2+		205.00		IVR A2+		205.00		IVR A2+		290.00		IVR A2+		290.00		IVR A2+													IVR A2+
Alstrong Enterprises India Private Limited	Manufecturing of Aluminium products	Unlisted	100.00	Long Term Fund based facilities- Cash Credit	05-03-2018	100.00	08-03-2018	IVR A-/ Stable	25-03-2019	100.00	28-03-2019	IVR BBB/ Stable (INC)	15-07-2019	100.00	22-07-2019	IVR BBB/Rating Under watch with developing implication	21-10-2020	100.00	22-10-2020	IVR BB+/Stable	17-11-2021	100.00	20-11-2021	IVR D/ISSUER NOT COOPERATING																	IVR D /INC
			50.00	Short Term Non-Fund based facilities- LC/BG		50.00		IVR A2+		50.00		IVR A3+ (INC)		50.00		IVR A3+/Rating Under watch with developing implication		50.00		IVR A4+		50.00		IVR D/ISSUER NOT COOPERATING																	IVR D /INC
Seagull Maritime Agencies Private Limited	Freight Forwarding	Unlisted	35.00	Long Term Fund based facilities- Cash Credit	05-03-2018	35.00	08-03-2018	IVR A-/ Stable	25-03-2019	35.00	28-03-2019	IVR BBB-/ Stable (INC)	15-07-2019	35.00	22-07-2019	IVR BBB-/Rating Under watch with developing implication	13-08-2020	35.00	14-08-2020	IVR D (INC)	31-08-2021	35.00	01-09-2021	IVR D (INC)																	IVR D /INC
Lahari Laminates Pvt Ltd	Manufactures decorative laminate sheets	Unlisted	20.00	Long Term Fund Based Facilities- Cash Credit	28-02-2018	20.00	12-03-2018	IVR BB+/ Stable	29-06-2019	20.00	01-07-2019	IVR BB+/Stable (INC)	19-10-2020	20.00	19-10-2020	IVR BB/Stable (INC)	27-10-2021	20.00	28-10-2021	IVR BB-/ ISSUER NOT COOPERATING																					IVR BB- /INC
Everest Metals FZE	Trading	Unlisted	76.70	Fund Based Facilities Existing	16-03-2018	76.70	20-03-2018	IVR A-/ Stable	25-03-2019	76.70	28-03-2019	IVR BBB/ Stable (INC)	13-08-2020	140.00	17-08-2020	IVR BB/ Stable (INC)	14-08-2021	76.70	20-08-2021	IVR B+/ INC	31-12-2021	76.70	04-01-2022	IVR C; ISSUER NOT COOPERATING																	IVR C /INC
			63.30	Fund Based Facilities Proposed		63.30		IVR A-/ Stable		63.30		IVR BBB/ Stable (INC)						63.30		IVR B+/ INC		63.30																			IVR C /INC
Maple Logistics Private Limited	Services	Unlisted	78.00	Long Term Fund based facilities- Cash Credit	16-03-2018	78.00	20-03-2018	IVR A-/ Stable	25-03-2019	78.00	27-03-2019	IVR D (INC)	13-08-2020	78.00	17-08-2020	IVR D (INC)	14-08-2021	78.00	20-08-2021	IVR D (INC)	01-09-2022	78.00	02-09-2022	IVR D / INC																	IVR D /INC
			22.00	Short Term Non-Fund based facilities- LC/BG		22.00		IVR A2+		22.00		IVR D (INC)		22.00		IVR D (INC)		22.00		IVR D (INC)		22.00																			IVR D /INC
Magnifico Minerals Private Limited	International trading of ferrous & non-ferrous metal & metal scrap.	Unlisted	35.00	Long Term Fund based facilities- Cash Credit	16-03-2018	35.00	20-03-2018	IVR A-/ Stable	25-03-2019	35.00	27-03-2019	IVR D (INC)	13-08-2020	35.00	17-08-2020	IVR D (INC)	25-08-2021	35.00	27-08-2021	IVR D (INC)	24-08-2022	35.00	26-08-2022	IVR D / INC																	IVR D /INC
			365.00	Short Term Non-Fund based facilities- LC		365.00		IVR A2+		365.00		IVR D (INC)		365.00		IVR D (INC)		365.00		IVR D (INC)		365.00		IVR D / INC																	IVR D /INC
Worlds Window Infrastructure & Logistics Private Limited	Services	Unlisted	15.40	Term Loan	16-03-2018	15.40	20-03-2018	IVR A-/ Stable	25-03-2019	15.40	28-03-2019	IVR BBB/ Stable (INC)	16-10-2020	15.40	19-10-2020	IVR D	19-10-2021	15.40	21-10-2021	IVR D/ ISSUER NOT COOPERATING*	17-11-2021	15.40	21-10-2021	IVR D /INC																	IVR D /INC
			85.50	Fund Based Facilities		85.50		IVR A-/ Stable		85.50		IVR BBB/ Stable (INC)		85.50		IVR D		85.50		IVR D/ ISSUER NOT COOPERATING*		85.50																			IVR D /INC
			29.10	Non-Fund Based Facilities		29.10		IVR A2+		29.10		IVR A3+ (INC)		29.10		IVR D		29.10		IVR D/ ISSUER NOT COOPERATING*		29.10																			IVR D /INC
Bharatpur Electric Services Limited	Power distribution	Unlisted	52.50	Long Term Non Fund Based Facilities- Bank Guarantee	16-03-2018	42.50	27-03-2018	IVR BBB+/ Stable	29-06-2019	47.50	05-07-2019	IVR BBB+ / Stable	08-08-2020	52.50	14-08-2020	IVR BBB+/ Stable	10-11-2021	52.50	13-11-2021	IVR BBB+/Stable																					IVR BBB+ /Stable
			40.00	Short Term Fund Based Facilities- Overdraft		40.00		IVR A2		40.00		IVR A2		40.00		IVR A2		40.00		IVR A2																					IVR A2
Ispat India	Manufacturing of steel billets, ingots, MS pipes	Unlisted	24.00	Long Term Facilities- Term Loan	23-03-2018	8.50	27-03-2018	IVR BBB-/ Stable	29-07-2019	4.26	05-08-2019	IVR BBB+ / Stable	13-09-2019	4.26	18-09-2019	IVR BBB+ / Stable	11-12-2020	24.00	16-12-2020	IVR BBB+ /Stable	11-03-2022	24.00	15-03-2022	IVR A-; Stable																	IVR A- /Stable
			2.33	Long Term Fund Based Facilities- Cash Credit		18.00		IVR BBB-/ Stable		18.00		IVR BBB+ / Stable		24.00		IVR BBB+ / Stable		2.33		IVR BBB+ /Stable		2.33																			IVR A- /Stable
Bikaner Electric Supply Limited	Power distribution	Unlisted	142.50	Long Term Non Fund Based Facilities- Bank Guarantee	16-03-2018	102.00	27-03-2018	IVR BBB+/ Stable	29-06-2019	130.00	05-07-2019	IVR BBB+/ Stable	08-08-2020	150.00	14-08-2020	IVR BBB+/ Stable	10-11-2021	142.50	13-11-2021	IVR BBB+/ Stable																					IVR BBB+ /Stable
			100.00	Short Term Fund Based Facilities- Overdraft		100.00		IVR A2		100.00		IVR A2		100.00		IVR A2		100.00		IVR A2																					IVR A2
Kota Electricity Distribution Limited	Power distribution	Unlisted	51.56	Long Term Facilities- Term Loan	16-03-2018	75.00	27-03-2018	IVR BBB+/ Stable	29-06-2019	219.50	05-07-2019	IVR BBB+/ Stable	08-08-2020	225.00	14-08-2020	IVR BBB+/ Stable	10-11-2021	51.56	13-11-2021	IVR BBB+/ Stable																					IVR BBB+ /Stable
			225.00	Long Term Non Fund Based Facilities- Bank Guarantee		133.00		IVR BBB+/ Stable		70.31		IVR BBB+/ Stable		96.56		IVR BBB+/ Stable		225.00		IVR BBB+/ Stable																					IVR BBB+ /Stable
			125.00	Short Term Fund Based Facilities- Overdraft		100.00		IVR A2		100.00		IVR A2		100.00		IVR A2		125.00		IVR A2																					IVR A2
Paisalo Digital Limited	Non-Deposit taking NBFC	Listed	905.00	Long Term Fund Based Facility – Cash Credit	-	-	-	-	-	-	-	-	-	-	-	-	24-08-2020	759.75	26-08-2020	IVR A+/Stable	25-08-2021	758.12	26-08-2021	IVR AA-/Stable	22-08-2022	905.00	25-08-2022	IVR AA- /Stable													IVR AA- /Stable
			155.29	Long Term Fund Based Facility- Term Loan	-	-	-	-	-	-	-	-	-	-	-	-		91.25		IVR A+/Stable		31.68		IVR AA-/Stable		155.29		IVR AA- /Stable													IVR AA- /Stable
			739.71	Proposed Long Term Facility														-		-		370.20		IVR AA-/Stable		739.71		IVR AA- /Stable													IVR AA- /Stable
N. E. Agency	EPC contractor for civil construction	Unlisted	5.00	Long Term Fund Based Facilities- Cash Credit	28-03-2018	5.00	30-03-2018	IVR BB/ Stable	08-08-2019	5.00	12-08-2019	IVR BB-/Stable (INC)	21-07-2020	5.00	23-07-2020	IVR B+/Stable (INC)	14-08-2021	5.00	18-08-2021	IVR B (INC)																					IVR B /INC
			21.00	Long Term /Short Term Bank Facilities (Proposed)		21.00		IVR BB/ Stable and IVR A4		21.00		IVR BB-/Stable & IVR A4 (INC)		21.00		IVR B+/Stable & IVR A4 (INC)		21.00		IVR B & IVR A4 (INC)																					IVR B /INC & IVR A4 /INC
Avyukta Agro Impex Private Limited	Trading of mild steel coil, bars and scrap	Unlisted	65.00	Short term Bank Facilities *	30-03-2018	30.00	02-04-2018	IVR B+/ Stable and IVR A4	15-02-2019	30.00	21-02-2019	IVR BB/ Stable and IVR A4	14-03-2020	45.00	17-03-2020	IVR BB+/ Stable & IVR A4+	19-01-2021	20.00	21-01-2021	IVR A4	07-03-2022	65.00	08-03-2022	IVR A4/ INC																	IVR A4 /INC
			(32.00)#	Long term Bank Facilities																		(32.00)#		IVR BB-/ INC																	IVR BB- /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
RV Wines LLP	International trading of Edible Oils	Unlisted	55.00	Non-Fund Based Facilities	30-03-2018	30.00	02-04-2018	IVR B+/ Stable and IVR A4	15-02-2019	30.00	21-02-2019	IVR BB/ Stable & IVR A4	14-03-2020	45.00	17-03-2020	IVR BB+/ Stable & IVR A4+	19-01-2021	55.00	21-01-2021	IVR A4	23-11-2021	55.00	24-11-2021	IVR D																	IVR D
			34.00	Long Term Bank Facilities - Overdraft																		34.00		IVR D																	IVR D
Tuaman Engineering Limited	Construction	Unlisted	320.00	Long Term Fund Based Facilities- Cash Credit	23-03-2018	15.00	03-04-2018	IVR A- /Stable	22-05-2018	15.00	25-05-2018	IVR A- /Stable	09-01-2019	40.00	16-01-2019 (Enhenccment)	IVR A- /Stable	29-11-2019	220.00	29-11-2019	IVR A /Stable & IVR A1	11-01-2021	270.00	18-01-2021	IVR A /Stable & IVR A1	23-03-2022	320.00	28-03-2022	IVR A-; Stable/ IVR A2+													IVR A- /Stable & IVR A2+
				Short Term Non Fund Based FacilitiesBank Guarantee		25.00		IVR A2+		35.00		IVR A2+		140.00		IVR A2+																									
Worlds Window Wardha Infrastructure Private Limited	metal and scrap trading	Unlisted	50.00	Long Term Debt - Proposed Term Loan		50.00	25-04-2018	IVR A-/ Stable		50.00	29-03-2019	IVR BB/Stable		50.00	17-08-2020	IVR C (ISSUER NOT COOPERATING)		50.00	20-08-2021	IVR C (ISSUER NOT COOI	31-12-2021	50.00	04-01-2022	IVR D; ISSUER NOT COOPERATING *																	IVR D /INC
GOCL Corporation Limited	Industrial Explosives	Listed	20.00	Long Term Fund Based Limits	20-04-2018	20.00	25-04-2018	IVR A-/Stable	25-10-2019	20.00	04-11-2019	IVR A/Stable	25-11-2020	20.00	27-11-2020	IVR A/ Credit Watch with Developing Implications	23-02-2022	20.00	25-02-2022	IVR A/ Stable																					IVR A /Stable
			65.00	Short Term Non-Fund Based Facilities		85.00		IVR A2+		85.00		IVR A1		85.00		IVR A1		65.00		IVR A1																					IVR A1
			NA	NA		689.41		IVR A-/Stable		NA		NA		1120.23		IVR A/ Credit Watch with Developing Implications		NA		NA																					NA
			1490.76	Long Term Non-Fund based – Stand-by Letter of Credit														1490.76		IVR A/ Stable																					IVR A /Stable
Sanjvik Terminals Private Limited	Warehousing	Unlisted	30.00	Long Term Debt- Term Loan	20-04-2018	30.00	25-04-2018	IVR A-/ Stable	25-03-2019	30.00	28-03-2019	IVR BB/ Stable (INC)	05-10-2020	30.00	06-10-2020	IVR D (INC)	04-01-2022	30.00	05-01-2022	IVR D; ISSUER NOT COOPERATING*																					IVR D /INC
World Window Wardha Infrastructure Private Limited	Warehousing	Unlisted	50.00	Long Term Debt- Proposed Term Loan	20-04-2018	50.00	25-04-2018	IVR A-/ Stable	25-03-2019	50.00	28-03-2019	IVR BB/ Stable (INC)	13-08-2020	50.00	17-08-2020	IVR C (INC)	14-08-2021	50.00	20-08-2021	IVR C (INC)																					IVR C /INC
Smilax Laboratories Limited	Pharmaceuticals	Unlisted	75.44	Long-Term Debt Term Loan	20-04-2018	75.44	26-04-2018	IVR D																																	IVR D
			33.00	Long Term Fund Based Facilities Cash Credit		33.00		IVR D																																	IVR D
			24.36	Short Term Non Fund Based Limits L.C/B.G/ Forward Contracts		24.36		IVR D																																	IVR D
Maple ODC Movers Private Limited	Freight Forwarding	Unlisted	10.00	Long Term Fund Based Facilities	20-04-2018	10.00	27-04-2018	IVR A-/ Stable	25-03-2019	10.00	28-03-2019	IVR BB+/Stable (INC)	05-10-2020	10.00	08-10-2020	IVR B+/ Stable (INC)	19-10-2021	10.00	21-10-2021	IVR B-; ISSUER NOT COOPERATING	31-12-2021	10.00	04-01-2022	IVR D; ISSUER NOT COOPERATING																	IVR D /INC
			5.00	Short Term Non-Fund Based Facilities		5.00		IVR A2+		5.00		IVR A4+ (INC)		5.00		IVR A4 (INC)		5.00		IVR A4; ISSUER NOT COOPERATING		5.00		IVR D; ISSUER NOT COOPERATING																	IVR D /INC
Hillman Hosiery Mills Private Limited	Textile	Unlisted	15.00	Long Term Bank facilities	09-05-2018	15.00	14-05-2018	IVR BB+ /Stable	05-08-2019	15.00	06-08-2019	IVR BB+/Stable (INC)	29-08-2020	15.00	03-09-2020	IVR BB/Stable (INC)	23-11-2021	15.00	25-11-2021	IVR BB-/ISSUER NOT COOPERATING																					IVR BB- /INC
India Mega Agro Anaj Limited	Food Processing	Unlisted	195.9	Long Term Fund Based Limits - Cash Credit	11-05-2018	137.30	17-05-2018	IVR BBB+/Stable	24-12-2018	137.30	26-12-2018	IVR D	14-02-2020	137.30	17-02-2020	IVR D (INC)	13-05-2021	195.50	17-05-2021	IVR D (INC)	11-08-2022	195.9	12-08-2022	IVR D / INC																	IVR D /INC
Mongia Steel Limited	Steel	Unlisted	31.00	Long Term Fund Based Limits	25-05-2018	31.00	30-05-2018	IVR BBB+/Stable	11-11-2019	31.00	18-11-2019	IVR BBB+ / Stable	20-11-2020	31.00	24-11-2020	IVR BBB+/Stable	23-02-2022	31.00	23-02-2022	IVR A- / Stable																					IVR A- /Stable
			8.00	Short Term NonFund Based Limits		8.00		IVR A2		8.00		IVR A2		8.00		IVR A2		8.00		IVR A2+																					IVR A2+
Santpuria Alloys Private Limited	Steel	Unlisted	14.50	Long Term Fund Based Limits	25-05-2018	15.00	30-05-2018	IVR BBB/Stable	15-11-2019	15.00	18-11-2019	IVR BBB/Stable	27-11-2020	14.50	02-12-2020	IVR BBB/ Stable	23-02-2022	14.50	23-02-2022	IVR A- / Stable																					IVR A- /Stable
			8.00	Short Term Non Fund Based Limits		6.00		IVR A3+		6.00		IVR A3+		8.00		IVR A3+		8.00		IVR A2+																					IVR A2+
Aventura Components Private Limited	Water Management	Unlisted	14.00	Fund Based Facilities	28-05-2018	14.00	31-05-2018	IVR BBB+/ Stable	01-03-2019	14.00	09-03-2019	IVR BBB/ Stable	03-03-2020	14.00	04-03-2020	IVR D	27-02-2021	14.00	02-03-2021	IVR D/ INC		14.00	01-06-2022	IVR D/INC																	IVR D /INC
			81.00	Non Fund Based Facilities		81.00		IVR A2		81.00		IVR A3+		81.00		IVR D		81.00		IVR D/ INC		81.00																			IVR D /INC
Earth Water Limited	Water Management	Unlisted	54.00	Fund Based Facilities	28-05-2018	54.00	31-05-2018	IVR A-/ Stable	01-03-2019	54.00	09-03-2019	IVR BBB/ Stable	03-03-2020	54.00	04-03-2020	IVR D	27-02-2021	54.00	02-03-2021	IVR D/ INC		54.00	01-06-2022	IVR D / INC																	IVR D /INC
			112.00	Non Fund Based Facilities		112.00		IVR A2+		112.00		IVR A3+		112.00		IVR D		112.00		IVR D/ INC		112.00																			IVR D /INC
Glocal Healthcare Systems Private Limited	Healthcare	Unlisted	40.00	Long Term Bank Facilities	25-05-2018	40.00	05-06-2018	IVR BB /Stable	16-05-2019	40.00	23-05-2019	IVR B+/Stable (INC)	20-08-2020	40.00	21-08-2020	IVR B /Stable (INC)	14-08-2021	40.00	19-08-2021	IVR B/ INC																					IVR B /INC
JPM Exports Private Limited	Textile	Unlisted	50.00	Long Term Fund Based Limits	30-05-2018	50.00	06-06-2018	IVR BBB-/Stable	22-10-2018	50.00	24-10-2018	IVR D	14-02-2020	50.00	17-02-2020	IVR D (INC)	03-03-2021	50.00	05-03-2021	IVR D (INC)	09-03-2022	50.00	12-03-2022	IVR D / INC																	IVR D /INC
Premier Cables & Conductors Private Limited	Electricals	Unlisted	7.00	Long Term Bank Facilities	19-06-2018	7.00	22-06-2018	IVR BBB/Stable	19-09-2019	7.00	20-09-2019	IVR BBB / Stable	04-12-2020	7.00	10-12-2020	IVR BBB / Stable	26-02-2022	7.00	03-03-2022	IVR BBB / Stable																					IVR BBB /Stable
			18.00	Short Term Bank Facilities		18.00		IVR A3+		18.00		IVR A3+		18.00		IVR A3+		18.00		IVR A3+																					IVR A3+
Tirupati Conductors Private Limited	Electricals	Unlisted	18.00	Long Term Bank Facilities	19-06-2018	18.00	22-06-2018	IVR BBB/Stable	19-09-2019	18.00	20-09-2019	IVR BBB / Stable	11-12-2020	18.00	16-12-2020	IVR BBB / Stable	26-02-2022	18.00	03-03-2022	IVR BBB / Stable																					IVR BBB /Stable
			12.00	Short Term Bank Facilities		12.00		IVR A3+		12.00		IVR A3+		12.00		IVR A3+		12.00		IVR A3+																					IVR A3+
GKC Projects Limited	Infrastructure	Debt Listed	1981.06	Long Term Bank Facilities	30-06-2018	1981.06	10-07-2018	IVR D	31-12-2019	1981.06	01-01-2020	IVR D (INC)	18-12-2020	1981.06	21-12-2020	IVR D (INC)	22-12-2021	1981.06	22-12-2021	IVR D; ISSUER																					IVR D /INC
New Leaf Tea Plantation Private Limited	Tea	Unlisted	7.75	Long Term Bank Facility – Term Loan	17-07-2018	7.75	19-07-2018	IVR BB+ /Stable	23-12-2019	7.75	26-12-2019	IVR BB+ / Stable	26-12-2020	7.75	30-12-2020	IVR BB- (INC)	22-02-2022	7.75	24-02-2022	IVR B+; ISSUER NOT COOPERATING																					IVR B+ /INC
			3.50	Long Term Bank Facility – Cash Credit		3.50		IVR BB+ /Stable		3.50		IVR BB+ / Stable		3.50		IVR BB- (INC)		3.50		IVR B+; ISSUER NOT COOPERATING																					IVR B+ /INC
			0.50	Short Term Bank Facility – Bank Guarantee		0.50		IVR A4+		0.50		IVR A4+		0.50		IVR A4 (INC)		0.50		IVR A4; ISSUER NOT COOPERATING																					IVR A4 /INC
VRKP Steel Industries Private Limited	Steel	Unlisted	NA	Issuer Rating	13-07-2018	NA	20-07-2018	IVR BB+[Is] /Stable	16-12-2019	NA	23-12-2019	IVR BBB-[Is] / Stable									16-06-2022	NA	22-06-2022	NA																	NA
			12.00	Long Term Bank Facilities	-	-	-	-	-	-	-	-	12-03-2020	12.00	18-03-2020	IVR BBB- / Stable	17-05-2021	12.00	19-05-2021	IVR BBB- / Stable		12.00		IVR BB+ / Stable																	IVR BB+ /Stable
Sona Beverages Private Limited	Liquor	Unlisted	45.00	Fund Based Facilities	27-07-2018	7.00	06-08-2018	IVR BB/ Stable	12-12-2019	50.00	14-12-2019	IVR BBB-/ Stable	05-03-2021	50.00	12-03-2021	IVR BBB-/ Stable		50.00	07-06-2022	IVR BB+ / INC	01-09-2022	45.00	05-09-2022	IVR BBB- / Stable																	IVR BBB- / Stable
			13.12	Long Term Debt- Term Loan		23.50		IVR BB/ Stable		25.00		IVR BBB-/ Stable		25.00		IVR BBB-/ Stable		25.00				13.12																			IVR BBB- / Stable
Swastik Pipe Limited	Steel Pipes	Unlisted	91.66	Long Term Bank Facilities	03-08-2018	118.00	09-08-2018	IVR BBB/Stable	14-10-2019	118.00	15-10-2019	IVR BBB-/Stable (INC)	13-11-2020	118.00	17-11-2020	IVR BB/ (INC)	01-07-2021	112.94	21-09-2021	IVR BB+/ Stable	16-03-2022	91.66	22-03-2022	IVR BBB-/ Stable																	IVR BBB- / Stable
			65.00	Short Term Bank Facilities		70.00		IVR A3+		70.00		IVR A3 (INC)		12.00		IVR BB/ (INC)						65.00		IVR A3																	IVR A3
			NA	Long Term Debt - Term Loan		12.00		IVR BBB/Stable		12.00		IVR BBB-/Stable (INC)		70.00		IVR A4 (INC)		-				NA		NA																	NA
Himalaya Polytech Private Limited	Plastics	Unlisted	14.60	Long term Bank Facilities	03-08-2018	6.80	14-08-2018	IVR BB+/Stable	10-01-2020	6.80	13-01-2020	IVR BB/Stable (INC)	06-05-2020	6.80	08-05-2020	IVR BB/ Stable	05-08-2021	14.60	06-08-2021	IVR BB/ Stable																					IVR BB /Stable
						7.80		IVR BB+/Stable		7.80		IVR BB/Stable (INC)		7.80		IVR BB/ Stable																									
			6.00	Short term Bank Facilities		6.00		IVR A4+		6.00		IVR A4 (INC)		6.00		IVR A4		6.00		IVR A4																					IVR A4
Dakshin Budhakhali Improvement Society	Micro Finance	Unlisted	25.00	Long Term Facilities - Term Loan	10-08-2018	25.00	17-08-2018	IVR BB+ /Stable	29-11-2019	25.00	02-12-2019	IVR BB/Stable (INC)	15-05-2020	25.00	15-05-2020	IVR D (INC)	24-06-2021	25.00	25-06-2021	IVR D (INC)	26-08-2022	25.00	29-08-2022	IVR D / INC																	IVR D /INC
Nikhil Adhesives Limited	Paints	Listed	5.00	Fund Based Facilities Cash Credit	10-08-2018	25.00	20-08-2018	IVR BBB-/ Stable	30-12-2019	5.00	06-01-2020	IVR BBB-/ Positive	28-01-2021	5.00	01-02-2021	IVR BB+ (INC)	15-04-2022	5.00	19-04-2022	IVR BB / INC																					IVR BB /INC
			95.00	Non Fund Based Facilities LC/BG/ Buyer's Credit		65.00		IVR A3		75.00		IVR A3		95.00		IVR A4+ (INC)		95.00		IVR BB / INC & IVR A4 INC																					IVR BB /INC & IVR A4 /INC
Smartha Enterprises Private Limited	Oil Trading	Unlisted	44.00	Short Fund Based Facilities	14-08-2018	1.50	22-08-2018	IVR BB+/ Stable	04-12-2019	1.50	12-12-2019	IVR BB+/ Positive	18-12-2019	1.50	23-12-2019	IVR BB+/ Positive Outlook/IVR A4+	03-03-2021	44.00	05-03-2021	IVR BB+/ Satble & IVR A4+	20-05-2022	44.00	23-05-2022	IVR D																	IVR D
				Non-Fund Based Facilities		15.00		IVR A4+		15.00		IVR A4+		42.00		IVR A4+																									
				Proposed Fund Based/ Non-Fund Based Facilities		0.50		IVR BB+/ Stable & IVR A4 Plus		0.50		IVR BB+/ Positive & IVR A4+		0.50		IVR BB+/ Positive & IVR A4+																									
Vindeshwari Exim Private Limited	Oil Trading	Unlisted	NA	Fund Based Facilities - Term Loan	14-08-2018	14.00	22-08-2018	IVR BB+/ Stable	19-02-2020	17.32	20-02-2020	IVR BB+/ Positive	11-05-2021	16.53	17-05-2021	IVR BB+/ Positive	16-06-2022	NA	17-06-2022	NA	NA	NA	NA	NA																	NA
			NA	Fund Based Facilities- GECL		2.20		IVR BB+/ Stable		2.00		IVR BB+/ Positive		3.36		IVR BB+/ Positive																									NA
			NA	Fund Based Facilities- Cash Credit		-		-		-		-		2.00		IVR BB+/ Positive																									NA
			NA	Non-Fund Based Facilities-Foreign Letter of Credit		30.00		IVR A4+		30.00		IVR A4+		30.00		IVR A4+																									NA
			NA	Proposed Non-Fund Based Facilities		6.80		IVR BB+/ Stable & IVR A4 Plus		3.68		IVR BB+/ Positive & IVR A4+		1.11		IVR A4+																									NA
			19.75	Long Term Bank Facilities														21.89		IVR BB+ / Positive	11-07-2022	19.75	12-07-2022	IVR D																	IVR D
			30.00	Short Term Bank Facilities														31.11		IVR A4+		30.00																			IVR D
Truvolt Engineering Co. Private Limited	Electricals	Unlisted	15.00	Long Term Bank Facilities	20-08-2018	15.96	23-08-2018	IVR BB - /Stable	07-02-2020	15.00	10-02-2020	IVR BB- /Stable	19-03-2021	15.00	23-03-2021	IVR BB-/ INC	08-12-2021	15.00	10-12-2021	IVR BB-; ISSUER NOT COOPERATING																					IVR BB- /INC
			14.00	Long Term/Short Term Bank Facilities		14.00		IVR BB - /Stable & IVR A4		14.00		IVR BB - /Stable /IVR A4		14.00		IVR BB-/ IVR A4/ (INC)		14.00																					IVR BB- /INC
			NA	Short Term Bank Facilities		0.75		IVR A4																															NA
Anvil Electricals Private Limited	Electricals	Unlisted	26.37	Long Term Bank Facility – Term Loan	24-08-2019	2.08	29-08-2018	IVR BBB- /Stable	04-11-2019	1.69	08-11-2019	IVR BBB- / Stable	18-01-2021	1.45	21-01-2021	IVR BBB- /Stable	31-03-2022	26.37	06-04-2022	IVR BBB- / Stable																					IVR BBB- / Stable
				Long Term Bank Facility – Cash Credit		22.92		IVR BBB- /Stable		22.92		IVR BBB- / Stable		15.54		IVR BBB- /Stable																									
				Long Term Bank Facility – Bank Guarantee		4.00		IVR BBB- /Stable		4.00		IVR BBB- / Stable		4.00		IVR BBB- /Stable																									
			6.00	Short Term Bank Facilities – Letter of Credit		4.00		IVR A3		4.00		IVR A3		7.50		IVR A3		6.00		IVR A3																					IVR A3
				Long Term Bank Facilities – GECL	-									2.08		IVR BBB- /Stable																									
				Long Term Bank Facilities – CECL										1.30		IVR BBB- /Stable																									
				Short Term Bank Facilities – FITL										0.50		IVR A3																									
Maharaja Ispat Private Limited	Steel	Unlisted	74.11	Long Term Bank Facilities	28-08-2018	16.50	06-09-2018	IVR BB+ /Stable	22-11-2019	16.50	09-01-2020	IVR BB+ /Positive	28/01/2020 (Enhancement)	18.77	30-01-2020	IVR BB+ /Positive	26-03-2021	30.97	31-03-2021	IVR BBB-/ Stable	02-09-2021	53.18	07-09-2021	IVR BBB-/ Stable	01-07-2022	74.11	08-07-2022	IVR BBB / Stable													IVR BBB / Stable
			16.00	Short-term Bank Facilities	-	-	-	-	-	-	-	-		6.23		IVR A4+		15.00		IVR A3		14.00		IVR A3		16.00		IVR BBB / Stable													IVR BBB / Stable
Ashirvad Food Products Private Limited	FMCG	Unlisted	20.64	Long Term Bank Facilities	11-09-2018	20.64	14-09-2018	IVR BB- /Stable	11-12-2019	20.64	13-12-2019	IVR BB- /Stable	21-12-2020	20.64	18-12-2020	IVR B+ (INC)	16-03-2022	20.64	17-03-2022	IVR B ISSUER NOT COOPERATING																					IVR B /INC
			7.36	Short Term Bank Facilities		7.36		IVR A4		7.36		IVR A4		7.36		IVR A4 (INC)		7.36		IVR A4 ISSUER NOT COOPERATING																					IVR A4 /INC
Westwell Irons & Steel Private Limited	Steel	Unlisted	10.58	Long Term Bank Facilities – Cash Credit	21-09-2018	5.50	26-09-2018	IVR BBB- / Stable	23-12-2019	5.50	24-12-2019	IVR BBB- / Stable	20-11-2020	10.00	25-11-2020	IVR BBB-/ Negative	17-02-2022	16.53	21-02-2022	IVR BB+: Issuer not cooperating	25-07-2022	10.58	29-07-2022	IVR BBB- / Stable																	IVR BBB- /Stable
			20.00	Short Term Bank Facilities – Bank Guarantee		19.50		IVR A3		19.50		IVR A3		18.00		IVR A3						20.00																			IVR A3
			17.00	Long Term Bank Facilities – Working capital term loan	-									6.53		IVR BBB-/ Negative		27.35		IVR A4+; Issuer not cooperating		17.00		IVR A3																	IVR BBB- /Stable
			NA	Short Term Bank Facilities – Bank Guarantee										9.35		IVR A3						NA		NA																	NA
Nextgen Printers Private Limited	Printing	Unlisted	41.56	Long Term Bank Facilities – Term Loan	21-09-2018	21.46	27-09-2018	IVR BBB- / Stable	23-12-2019	26.36	24-12-2019	IVR BB+ / Stable	29-12-2020	26.36	30-12-2020	IVR BB- (INC)	22-02-2022	41.56	24-02-2022	IVR B+; ISSUER NOT COOPERATING																					IVR B+ /INC
			NA	Long Term Bank Facilities – Term Loan		11.84		IVR BBB- / Stable																																	NA
			NA	Long Term Bank Facilities – Cash Credit		15.20		IVR BBB- / Stable		15.20		IVR BB+ / Stable		15.20		IVR BB- (INC)																									NA
			6.58	Short Term Bank Facilities – Bank Guarantee		6.50		IVR A3		6.50		IVR A4 +		6.50		IVR A4 (INC)		6.58		IVR A4; ISSUER NOT COOPERATING																					IVR A4 /INC
			NA	Short Term Bank Facilities – CEL		0.08		IVR A3		0.08		IVR A4 +		0.08		IVR A4 (INC)																									NA
GMR Infrastructure Limited	Infrastructure	Listed	1479.98	Long Term Fund based facilities Term Loan	21-09-2018	672.70	28-09-2018	IVR BBB-/Stable	13-03-2019	3126.99	18-03-2019 (Enhencement)	IVR BBB-/Stable	15-05-2020	2547.37	22-05-2020	IVR BBB-/ Stable	31-07-2021	1479.98	05-08-2021	IVR BBB-/ Credit Watch with Developing Implication																					IVR BBB- /Credit Watch with Developing Implication
			446.00	Long Term Fund based facilities Cash Credit	-					595.50		IVR BBB-/Stable		470.50		IVR BBB-/ Stable		446.00		IVR BBB-/ Credit Watch with Developing Implication																					IVR BBB- /Credit Watch with Developing Implication
			9.69	Short Term Fund based facilities Overdraft	-					382.00		IVR BBB-/Stable		555.95		IVR BBB-/ Stable		9.69		IVR A3/ Credit Watch with Developing Implication																					IVR A3 /Credit Watch with Developing Implication
			746.18	Short Term Non-Fund based facilities Bank Guarantee & Letter of Credit	-					253.83		IVR A3		226.83		IVR A3		746.18		IVR A3/ Credit Watch with Developing Implication																					IVR A3 /Credit Watch with Developing Implication
Raichur Sholapur Transmission Company Private Limited	Power	Unlisted	211.84	Long Term Bank facilities	21-09-2018	240.00	28-09-2018	IVR A-(SO)/Stable	23-12-2019	240.00	26-12-2019	IVR BBB-/Stable	23-01-2021	240.00	02-02-2021	IVR BBB-/ Credit Watch with Developing Implications	26-04-2022	211.84	29-04-2022	IVR BBB- / Stable																					IVR BBB- /Stable
Karnal Foodpack Cluster Limited	Food Processing	Unlisted	8.00	Long Term Debt Term Loan	01-10-2018	8.00	04-10-2018	IVR BBB-/Stable	13-05-2020	8.00	20-05-2020	IVR BB+/ Stable	31-07-2021	8.00	04-08-2021	IVR BB (INC)																									IVR BB /INC
Anindita Steels Limited	Manufacturing of Sponge Iron	Unlisted	26.68	Long Term Bank Facilities	12-10-2018	26.68	22-10-2018	IVR BBB- / Stable	23-12-2019	26.68	24-12-2019	IVR BB+/Stable (INC)	28-11-2020	26.68	01-12-2020	IVR BB (INC)	22-02-2022	26.68	26-02-2022	IVR BB- ISSUER NOT COOPERATING																					IVR BB- /INC
			3.92	Short Term Bank Facilities				IVR A3		3.32		IVR A4+(INC)		3.92		IVR A4 (INC)		3.92		IVR A4 ISSUER NOT COOPERATING																					IVR A4 /INC
Chandan Steel Limited	Steel	Unlisted	39.20	Long Term Fund Based Limits	22-10-2018	7.00	24-10-2018	IVR BBB+/Stable	25-10-2019	7.00	04-11-2019	IVR BBB+/Stable	20-11-2020	45.85	26-11-2020	IVR BBB+/Stable	10-11-2021	39.20	15-11-2021	IVR A- / Stable																					IVR A- /Stable
			4.00	Long Term Debt - Term Loan		57.10		IVR BBB+/Stable		47.10		IVR BBB+/Stable		7.00		IVR BBB+/Stable		4.00		IVR A- / Stable																					IVR A- /Stable
			136.00	Short Term Fund Based Facilities		147.40		IVR A2		147.40		IVR A2		148.00		IVR A2		136.00		IVR A2+																					IVR A2+
			280.00	Short Term Non-Fund Based Facilities		280.00		IVR A2		280.00		IVR A2		280.00		IVR A2		280.00		IVR A2+																					IVR A2+
AP Securitas Private Limited	Security service	Unlisted	34.00	Long Term Fund Based Facilities	22-10-2018	29.00	26-10-2018	IVR BBB/Stable	26-08-2019 (Enhancement)	34.00	03-09-2019	IVR BBB/Stable	14-09-2020	34.00	17-09-2020	IVR BBB/ Positive	15-12-2021	34.00	16-12-2021	IVR BBB/ Positive																					IVR BBB /Positive
			30.00	Short Term Fund Based Facilities		10.00		IVR A3+		15.00		IVR A3+		20.00		IVR A3+		30.00		IVR A3+;																					IVR A3+
MEP Longjian VTR Private Limited	Construction	Unlisted	480.05	Proposed Term Loan	25-10-2018	567.78	30-10-2018	IVR BBB / Stable	10-01-2020	567.78	14-01-2020	IVR BB+/Stable (INC)	25-02-2021	567.78	02-03-2021	IVR BB/ INC		567.78	01-06-2022	IVR BB-/INC		480.05	10-06-2022	IVR BB- / INC																	IVR BB- /INC
			20.00	Proposed Non-Fund based Limit:- Performance Bank Guarantee		59.15		IVR BBB / Stable		59.15		IVR BB+/Stable (INC)		20.00		IVR BB/ INC		20.00				20.00																			IVR BB- /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			50.00	Proposed Fund based Limits:-Overdraft		20.00		IVR BBB / Stable		20.00		IVR BB+/Stable (INC)		59.15		IVR BB/ INC		59.15				50.00																		IVR BB- /INC
Kanak Instalments Limited	NBFC	Unlisted	5.00	Long Term Fundlfased Facility (Proposed)	26-10-2018	5.00	02-11-2018	IVR BB-/Stable	14-04-2020	5.00	14-04-2020	IVR B+/Stable (INC)	18-05-2021	5.00	19-05-2021	IVR B+/ (INC)		5.00	25-05-2022	IVR B/ ISSUER NOT COOPERATING																				IVR B /INC
Aavanti Renewable Energy Private Limited	Renewable Energy	Unlisted	71.83	Long Term Bank Facilities – Term Loan	31-10-2018	96.85	06-11-2018	IVR BBB- / Stable	19-02-2020	90.19	22-02-2020	IVR BB+/Stable	10-10-2020	86.03	13-10-2020	IVR A-[CE]/ Stable	06-01-2022	71.83	11-01-2022	IVR A- [CE]; Stable																				IVR A+ [CE] /Stable
			8.00	Short Term Bank Facilities – Bank Guarantee		2.00		IVR A3		2.00		IVR A4+		2.00		IVR A1+ [CE]		8.00																						IVR A+ [CE] /Stable
Duroply Industries Limited (formerly Sarda Plywood Industries Limited)	Plywood	Listed	45.74	Long Term Bank Facilities	14-11-2018	42.74	20-11-2018	IVR BB- /Stable	30-01-2020	42.74	03-02-2020	IVR BB /Stable	18-08-2020	45.74	20-08-2020	IVR BB/Negative	17-11-2021	45.74	17-11-2021	IVR D/ISSUER NOT COOPERATING																				IVR D /INC
			37.26	Short Term Bank Facilities		37.26		IVR A4		37.26		IVR A4		37.26		IVR A4		37.26		IVR D/ISSUER NOT COOPERATING																				IVR D /INC
Usha Financial Services Private Limited	NBFC	Unlisted	150.00	Term Loan	16-11-2018	100.00	21-11-2018	IVR BBB-/Stable	14-02-2020	150.00	22-02-2020	IVR BBB-/Stable	17-05-2021	100.00	21-05-2021	IVR BBB-/Stable	05-07-2022	150.00	01-08-2022	IVR BBB- / Stable																				IVR BBB- /Stable
Aavanti Solar Energy Private Limited	Renewable Energy	Unlisted	75.31	Long Term Bank Facilities – Term Loan	16-11-2018	95.62	26-11-2018	VR BBB- / Stable	19-02-2020	88.49	22-02-2020	IVR BB+/Stable	25-02-2021	81.70	01-03-2021	IVR A-[CE]/ stable	15-04-2022	75.31	22-04-2022	Supported: IVR A+ (CE) / Stable; Unsupported: IVR BB+ / Stable																				Supported: IVR A+ [CE] /Stable & Unsupported: IVR BB+ /Stable
Ompee Education Trust	Education	Unlisted	5.48	Fund Based Facilities Term Loans	16-11-2018	5.48	27-11-2018	IVR BB-/Stable	09-04-2020	5.48	10-04-2020	IVR BB-/Stable (INC)	31-03-2021	5.48	05-04-2021	IVR B+ (INC)	06-05-2022	5.48	10-05-2022	IVR B / INC																				IVR B /INC
Nayati Healthcare & Research NCR Pvt Ltd (Footnotly known as DSL Healthcare Private Limited)	Healthcare	Unlisted	850.00	Proposed Long Term Debt- Term Loan	16-11-2018	840.00	27-11-2018	IVR BBB-/Stable	26-12-2018	640.00	02-01-2019	IVR BBB-/Stable	20-01-2020	850.00	25-01-2020	IVR BBB-/Stable	18-01-2021	640.00	23-01-2021	IVR BB+ (INC)	19-10-2021	850.00	20-10-2021	IVR D/ INC																IVR D /INC
				Proposed Fund Based Facilities		10.00		IVR BBB-/Stable		200.00		IVR BBB-/Stable						200.00		IVR BB+ (INC)																				
										10.00		IVR BBB-/Stable						10.00		IVR BB+ (INC)																				
Gupta Power Infrastructure Limited	Aluminium and alloy conductors, wires and cables	Unlisted	NA	NA	30-11-2018	NA	03-12-2018	NA	02-03-2020	NA	02-03-2020	NA	16-03-2020	NA	20-03-2020	NA	18-05-2021	0.00	21-05-2021	NA	16-08-2022	NA	18-08-2022	NA																NA
			1180.00	Long Term Fund Based Facilities		1010.00		IVR A/Stable		1010.00		IVR A/Stable (INC)		1010.00		IVR A / Stable		1040.00		IVR A / Stable		**1180.00**		IVR A / Stable																IVR A /Stable
			2780.00	Short Term Non-fund based facilities		2231.58		IVR A1		2231.58		IVR A1 (INC)		2231.58		IVR A1		2310.00		IVR A1		**2780.00**		IVR A1																IVR A1
Anvil Cables Private Limited	Cables & conductors	Unlisted		Issuer Rating	27-11-2018	NA	05-12-2018	IVR BBB+ [In] /Stable																																NA
			70.21	Long Term Bank Facilities – Cash Credit					13-12-2018	43.00	20-12-2018	IVR BBB+/ Stable	16-03-2020	48.00	19-03-2020	IVR BBB+ / Stable	03-05-2021	53.00	06-05-2021	IVR BBB+/ Credit Watch with Developing Implications	06-01-2022	130.62	11-01-2022	IVR BBB+ under Credit Watch with Negative Implications	13-04-2022	130.62	15-04-2022	IVR BBB+ under Credit Watch with Negative Implications	01-07-2022	70.21	08-07-2022	IVR BBB+ / Negative										IVR BBB+ /Negative
				Long Term Bank Facilities – SLC						4.00		IVR BBB+/ Stable		4.00		IVR BBB+ / Stable		4.00		IVR BBB+/ Credit Watch with Developing Implications																				
				Long Term Bank Facilities – GECL						8.45		IVR BBB+/ Stable		-		-		8.53		IVR BBB+/ Credit Watch with Developing Implications																				
				Long Term Bank Facilities – CECL						-		-		-		-		3.46		IVR BBB+/ Credit Watch with Developing Implications																				
			107.4	Short Term Bank Facilities – Letter of Credit						28.00		IVR A2		24.00		IVR A2		44.00		IVR A2/ Credit Watch with Developing Implications		68.99		IVR A2 under Credit Watch with Negative Implications		68.99		IVR A2 under Credit Watch with Negative Implications		107.4		IVR A2								IVR A2
				Short Term Bank Facilities – Bank Guarantee						48.84		IVR A2		68.18		IVR A2		86.18		IVR A2/ Credit Watch with Developing Implications																				
				Short Term Bank Facilities – Derivative / CEL						-		-		-		-		0.44		IVR A2/ Credit Watch with Developing Implications																				
Velan Kraft House Private Limited	Waste Paper recycling	Unlisted	43.00	Long Term Bank Facilities	27-11-2018	43.00	06-12-2018	IVR BBB / Stable	18-02-2020	43.00	20-02-2020	IVR BB/Stable (INC)	22-03-2021	43.00	22-03-2021	IVR D/ INC		43.00	10-06-2022	IVR D / INC																				IVR D /INC
RR Construction & Infrastructure India Private Limited	Construction	Unlisted	26.50	Long Term Fund Based Facilities	04-12-2018	27.00	06-12-2018	IVR BBB-/Stable	20-01-2020	27.00	24-01-2020	IVR BBB- / Stable	18-01-2021	27.00	03-02-2021	IVR BBB/ Stable	05-05-2022	26.50	10-05-2022	IVR BBB / Stable																				IVR BBB /Stable
			67.00	Short Term Non-fund based facilities		67.00		IVR A3		67.00		IVR A3		67.00		IVR A3+		67.00		IVR A3+																				IVR A3+
Shriniwas Spinnes Industries Private Limited	Manufacturing of Cotton Yarn and Processing of Cotton Bale	Unlisted	39.09	Long Term Bank Facilities	27-11-2018	40.00	07-12-2018	IVR BBB- /Stable	20-01-2020	40.00	21-01-2020	IVR BB+/Stable (INC)	13-04-2020	39.09	17-04-2020	IVR BBB-/Stable	12-07-2021	39.09	13-07-2021	IVR BBB- (INC)	31-08-2021	39.09	02-09-2021	IVR BBB-/ Stable																IVR BBB- /Stable
Ganesh Benzoplast Limited	Storage and Handling	Listed	18.41	Long Term Fund Based Facilities	11-12-2018	32.50	14-12-2018	IVR BBB-/Stable	23-12-2019	40.02	31-12-2019	IVR BBB-/Stable	29-06-2020	25.09	06-07-2020	IVR BBB-/Stable	30-03-2021	28.79	31-03-2021	IVR BBB/Stable	27-06-2022	18.41	29-06-2022	IVR BBB / Stable																IVR BBB /Stable
			8.25	Long term / Short term bank facility – Bank Guarantee		2.25		IVR A3		7.98		IVR BBB-/ Stable		12.98		IVR BBB-/Stable & IVR A3		8.25		IVR BBB/Stable & IVR A3+		8.25		IVR BBB / Stable & IVR A3+																IVR BBB /Stable & IVR A3+
			5.00	Short term bank facility – Proposed																		5.00		IVR A3+																IVR A3+
Atlas Pet Plas Industries Limited	Cold Drawn Welded (CDW) Tubes	Unlisted	12.50	Long Term Bank Facilities	11-12-2018	12.50	17-12-2018	IVR BB/Stable	23-01-2020	12.50	24-01-2020	IVR BB-/Stable (INC)	30-01-2021	12.50	02-02-2021	IVR B+ (INC)	12-04-2022	12.50	13-04-2022	IVR B / INC.																				IVR B /INC
RITES LIMITED	Consultancy & Turnkey Construction	Listed	1015.00	Short Term Bank Facilities	11-12-2018	850.00	17-12-2018	IVR A1+	30-12-2019	850.00	03-01-2020	IVR A1+	28-12-2020	850.00	31-12-2020	IVR A1+	30-12-2021	1015.00	03-01-2022	IVR A1+																				IVR A1+
MEP Longjian ACR Private Limited	Construction	Unlisted	407.34	Proposed Term Loan	13-12-2018	407.34	18-12-2018	IVR BBB/ Stable	20-03-2020	407.34	26-03-2020	IVR BB+/ Stable	24-04-2021	407.34	29-04-2021	IVR BB/ INC		407.34	10-06-2022	IVR BB- / INC																				IVR BB- /INC
			42.43	Proposed Non-Fund based Limit:-Performance Bank Guarantee		42.43		IVR BBB/ Stable		42.43		IVR BB+/ Stable		42.43		IVR BB/ INC		42.43																						IVR BB- /INC
			20.00	Proposed Fund based Limits:-Overdraft		20.00		IVR BBB/ Stable		20.00		IVR BB+/ Stable		20.00		IVR BB/ INC		20.00																						IVR BB- /INC
MEP Longjian CLR Private Limited	Construction	Unlisted	480.05	Proposed Term Loan	13-12-2018	480.05	18-12-2018	IVR BBB/ Stable	20-03-2020	480.05	26-03-2020	IVR BB+/ Stable	24-04-2021	480.05	29-04-2021	IVR BB/ INC		480.05	10-06-2022	IVR BB- /INC																				IVR BB- /INC
			50.00	Proposed Non-Fund based Limit:-Performance Bank Guarantee		50.00		IVR BBB/ Stable		50.00		IVR BB+/ Stable		50.00		IVR BB/ INC		50.00		IVR BB- /INC																				IVR BB- /INC
			20.00	Proposed Fund based Limits:-Overdraft		20.00		IVR BBB/ Stable		20.00		IVR BB+/ Stable		20.00		IVR BB/ INC		20.00		IVR BB- /INC																				IVR BB- /INC
MEP Longjian Loha Waranga Road Private Limited	Construction	Unlisted	515.09	Proposed Term Loan	13-12-2018	515.09	18-12-2018	IVR BBB/ Stable	23-03-2020	515.09	26-03-2020	IVR BB+/ Stable	24-04-2021	515.09	29-04-2021	IVR BB/ INC		515.09	10-06-2022																					IVR BB- /INC
			20.00	Proposed Non-Fund based Limit:-Performance Bank Guarantee		53.66		IVR BBB/ Stable		53.66		IVR BB+/ Stable		53.66		IVR BB/ INC		20.00		IVR BB- / INC																				IVR BB- /INC
			53.66	Proposed Fund based Limits:-Overdraft		20.00		IVR BBB / Stable		20.00		IVR BB+/ Stable		20.00		IVR BB/ INC		53.66																						IVR BB- /INC
Victora Automotive Inc	Auto Ancillary	Unlisted	NA	Term Loan	31-10-2018	32.80	20-12-2018	IVR BBB-/Stable	13-01-2020	32.80	15-01-2020	IVR BBB /Stable	12-04-2021	25.00	15-04-2021	IVR BBB /Stable	13-10-2021	25.00	19-10-2021	IVR BBB /Stable																				NA
			NA	Fund Based facilities (CC)		4.00		IVR BBB-/Stable		4.00		IVR BBB /Stable		4.00		IVR BBB-/Stable		4.00		IVR BBB /Stable																				NA
			NA	Fund Based facilities (Bill discounting)		64.00		IVR A3		64.00		IVR A3+		64.00		IVR A3+		64.00		IVR A3+																				NA
			NA	Fund Based facilities (Packing credit)		7.00		IVR A3		7.00		IVR A3+		7.00		IVR A3+		7.00		IVR A3+																				NA
			NA	Non fund based facilities (LC/BG)		10.00		IVR A3		10.00		IVR A3+		11.50		IVR A3+		11.50		IVR A3+																				NA
			29.00	Long Term Bank Facilities																	28-06-2022	29.00	30-06-2022	IVR BB+ / INC																IVR BB+ /INC
			82.50	Short Term Bank Facilities																		82.50		IVR A4+ INC																IVR A4+ /INC
Victora Auto Private Limited	Auto Ancillary	Unlisted	NA	Term Loan	17-12-2018	10.00	20-12-2018	IVR BBB+/Stable	06-01-2020	10.00	08-01-2020	IVR A-/Stable	30-03-2021	10.00	06-04-2021	IVR A-/Stable	06-04-2021	5.00	08-04-2021	IVR A-/Stable																				NA
				Fund Based facilities (CC)		5.00		IVR BBB+/Stable		5.00		IVR A-/Stable		20.00		IVR A-/Stable		20.00		IVR A-/Stable																				
				Fund Based facilities (Bill discounting)		135.00		IVR BBB+/Stable		135.00		IVR A-/Stable		135.00		IVR A-/Stable		180.00		IVR A-/Stable																				
				Fund Based facilities (Packing credit)		15.00		IVR A2		15.00		IVR A2+																												
				Non fund based facilities (LC/BG)		25.00		IVR A2		25.00		IVR A2+		25.00		IVR A2+		25.00		IVR A2+																				
			25.00	Long Term Bank Facilities																	28-06-2022	25.00	30-06-2022	IVR BB+ / INC																IVR BB+ /INC
			205.00	Short Term Bank Facilities																		205.00		IVR A4+ INC																IVR A4+ /INC
Shah Nanji Nagsi Exports Private Limited	Food processing	Unlisted	15.00	Long Term Bank Facilities – Packing Credit / Cash Credit	20-12-2018	70.00	26-12-2018	IVR BB+ / Stable	16-01-2020	70.00	20-01-2020	IVR BB+ / Stable	16-04-2021	70.00	19-04-2021	IVR BB+/ INC	03-05-2021	15.00	05-05-2021	IVR BB+/Stable & IVR A4+	21-07-2022	15.00	25-07-2022	IVR BB /INC																IVR BB /INC
			55.00	Short Term Bank Facilities						-		-		-				55.00		IVR A4+		55.00		IVR A4+																IVR A4 /INC
Yadu Sugar Limited	Sugar	Unlisted	90.00	Long Term Bank Facilities	20-12-2018	170.00	26-12-2018	IVR B/ Stable	19-03-2020	170.00	20-03-2020	IVR B/ Stable	07-05-2021	170.00	04-05-2021	IVR B- /INC	13-11-2021	90.00	18-11-2021	IVR B+/Stable																				IVR B+ /Stable
Alpine Distilleries Private Limited	Alcholic Beverage	Unlisted	98.00	Long Term Bank Facilities	09-01-2019	98.00	11-01-2019	IVR BBB-/Stable	18-06-2019	98.00	20-06-2019	IVR BBB/Stable	02-09-2020	98.00	04-09-2020	IVR BB+/Stable (INC)	16-07-2021	98.00	16-07-2021	IVR D (INC.)	23-09-2022	98.00	26-09-2022	IVR D / INC.																IVR D /INC
			0.95	Short Term Bank Facilities		0.95		IVR A3		0.95		IVR A4		0.95		IVR A4/ INC		0.95		IVR D (INC)		0.95		IVR D INC																IVR D /INC
Dhruva Chandaneshwar Bramyatana Samity	Micro Finance	Unlisted	13.15	Long Term Bank Facilities	09-01-2019	15.00	15-01-2019	IVR BB+/Stable	24-03-2020	15.00	26-03-2020	IVR BB+/Stable (INC)	30-09-2020	13.15	05-10-2020	IVR BB+/ Negative	03-12-2021	13.15	06-12-2021	IVR BB; ISSUER NOT COOPERATING																				IVR BB /INC.
Smart Card IT Solutions Limited	Digital Card Processing	Unlisted	47.35	Long Term Fund Based Limits	15-01-2019	47.35	16-01-2019	IVR BBB / Stable	23-03-2020	47.35	24-03-2020	IVR BBB+/Stable (INC)	31-03-2021	47.35	07-04-2021	IVR BB-/ INC		47.35	25-05-2022	IVR D/ ISSUER NOT COOPERATING																				IVR D /INC
			30.79	Long Term DebtTerm Loan		30.79		IVR BBB / Stable		30.79		IVR BB+/Stable (INC)		30.79		IVR BB- /INC		30.79																						IVR D /INC
			11.30	Short Term Non-Fund Based Facilities		11.30		IVR A3+		11.30		IVR A4+ (INC)		11.30		IVR A4/ INC		11.30																						IVR D /INC
Bhumi Engineering Company Private Limited	Engineering	Unlisted	11.94	Long Term Debt - Term Loan	09-01-2019	12.55	17-01-2019	IVR BB+/Stable	29-02-2020	9.84	03-03-2020	IVR BB+/Stable	01-06-2021	11.94	02-06-2021	IVR BB+/Stable	27-06-2022	11.94	30-06-2022	IVR BB / INC																				IVR BB /INC
			4.90	Long Term Fund Based Limits		7.00		IVR BB+/Stable		7.00		IVR BB+/Stable		4.90		IVR BB+/Stable		4.90		IVR BB/ INC																				IVR BB /INC
Scan Steels Limited	Steel	Listed	103.55	Long Term Debt- WCTL	15-01-2019	48.50	17-01-2019	IVR BB-/ Stable	04-12-2019	44.88	09-12-2019	IVR BB/ Stable	23-02-2021	44.50	27-02-2021	IVR BB/+Stable	19-08-2021	-	20-08-2021	-	30-06-2022	103.55	05-07-2022	IVR BBB+/ Stable																IVR BBB+ /Stable
				Long Term Debt- FITL		16.92		IVR BB-/ Stable		12.57		IVR BB/ Stable		11.66		IVR BB+/Stable		-		-																				
				Long Term Debt – GECL						-		-		-		-		23.54		IVR BBB/Stable																				
				Long Term Facilities – Fund Based – Cash Credit		69.13		IVR BB/ Stable		69.13		IVR BB/ Stable		69.13		IVR BB+/Stable		69.13		IVR BBB/Stable																				
			4.00	Short Term Facilities – Non Fund Based – Bank Guarantee		5.45		IVR A4		4.00		IVR A4		4.00		IVR A4+		4.00		IVR A3+		4.00		IVR A2																IVR A2
Intex Technologies (India) Limited	Diversified	Unlisted	39.00	Long Term Fund Based Limits	18-01-2019	39.00	22-01-2019	IVR BBB+ /Stable	26-04-2019	39.00	30-04-2019	IVR BB+ (Credit Watch with Developing Implications)	13-05-2020	39.00	18-05-2020	IVR B+/Stable (INC)	20-05-2021	39.00	22-05-2021	IVR B- / (INC)	28-07-2022	39.00	02-08-2022	IVR B- / INC																IVR B- /INC
			11.04	Long Term DebtTerm Loan		11.04		IVR BBB+ /Stable		11.04		IVR BB+ (Credit Watch with Developing Implications)		11.04		IVR B+/Stable (INC)		11.04		IVR B -/ (INC)		11.04		IVR B- / INC																IVR B- /INC
			1.00	Long Term NonFund Based Facilities		1.00		IVR BBB+ /Stable		1.00		IVR BB+ (Credit Watch with Developing Implications)		1.00		IVR B+/Stable (INC)		1.00		IVR B -/ (INC).		1.00		IVR B- / INC																IVR B- /INC
			95.00	Short Term NonFund Based Facilities		95.00		IVR A2		95.00		IVR A4+ (Credit Watch with Developing Implications)		95.00		IVR A4 (INC)		95.00		IVR A4/ (INC).		95.00		IVR A4 INC																IVR B- /INC
Hindustan Enviro Life Protection Services Limited	Decontamination of waste packing materials and containers	Unlisted	69.50	Long Term/Short Term Bank Facilities	29-01-2019	46.00	01-02-2019	IVR BBB/ Positive & IVR A3+		69.50	29-05-2020	IVR BBB- / Stable	25-02-2021	69.50	02-03-2021	IVR BBB- / Stable	27-07-2021	69.50	29-07-2021	IVR BB+ (INC)	20-09-2022	69.50	23-09-2022	IVR BB / INC																IVR BB /INC
			6.38	Long Term Bank Facilities		14.00		IVR BBB/ Positive		6.38		IVR BBB- / Stable		6.38		IVR BBB- / Stable		6.38		IVR BB+ (INC)		6.38																		IVR BB /INC
Cajeri Global Capital Limited	NBFC	Listed	2734.45	Cash Credit	04-02-2019	120.00	06-02-2019	IVR A / Stable	30-06-2020	120.00	02-07-2020	IVR AA- / Stable	27-01-2021	120.00	05-02-2021	IVR AA; Credit watch with developing implication	29-01-2022	2734.45	03-02-2022	IVR AA / Stable																				IVR AA /Stable
			1670.55	Term Loans		1498.95		IVR AA / Stable		1931.09		IVR AA- / Stable		1815.80		IVR AA; Credit watch with developing implication		1670.55		IVR AA / Stable																				IVR AA /Stable
			95.00	Proposed Term Loans		2881.05		IVR AA / Stable		2448.91		IVR AA- / Stable		2564.20		IVR AA; Credit watch with developing implication		95.00		IVR AA / Stable																				IVR AA /Stable
			350.00	Proposed CP		350.00		IVR A1+		350.00		IVR A1+		15-12-1900		IVR A1+ Credit watch with developing implication		350.00		IVR A1+																				IVR A1+
Unistar Oils Private Limited	Trading of edible and non edible oils	Unlisted	0.50	Bank Facilities- Long Term	04-02-2019	1.00	08-02-2019	IVR BB/+Stable	14-04-2020	1.00	16-04-2020	IVR BB/Stable (INC)	06-05-2020	0.50	11-05-2020	IVR BB/ Stable	11-05-2021	0.50	13-05-2021	IVR B+/(INC).	28-06-2022	0.50	30-06-2022	IVR B / INC																IVR B /INC
			14.50	Bank Facilities- Short Term		39.00		IVR A4+		39.00		IVR A4 (INC)		14.50		IVR A4		14.50		IVR A4(INC)		14.50		IVR A4 INC																IVR A4 /INC
GTN Enterprises Limited	Cotton yarn spinning	Unlisted	9.68	Long Term Fund Based Limits	08-02-2019	41.20	11-02-2019	IVR BB /Stable	06-05-2020	41.20	13-05-2020	IVR B+/Stable	27-02-2021	41.20	04-03-2021	IVR B/ Credit Watch with Developing Implications	27-10-2021	11.28	29-10-2021	IVR BB-/ Stable		9.68	14-06-2022	IVR BB+/ Stable																IVR BB+ /Stable
			7.00	Long Term Debt- Term Loans		7.99		IVR BB /Stable		5.75		IVR B+/Stable		5.75		IVR B/ Credit Watch with Developing Implications		12.80		IVR BB-/ Stable		7.00																		IVR BB+ /Stable
			20.20	Short Term - Fund Based Facilities														14.40		IVR A4		20.20		IVR A4+																IVR A4+
			24.90	Short Term Non-Fund Based Facilities		44.00		IVR A4		42.00		IVR A4		42.00		IVR A4		22.50		IVR A4		24.90																		IVR A4+
Rudra Global Infra Products Limited	Steel	Listed	124.89	Long Term Bank Facilities – Cash Credit	04-02-2019	45.00	12-02-2019	IVR BBB/Stable	14-03-2019	35.00	18-03-2019 (Addition to the pervious figures)	IVR BBB / Stable	02-03-2020	80.00	04-03-2020	IVR BBB- / Stable	04-05-2021	80.00	06-05-2021	IVR BB /INC	30-12-2021	119.21	11-12-2021	IVR BB+/Positive	25-07-2022	124.89	29-07-2022	IVR BB+ /Positive												IVR BB+ /Positive
				Long Term Bank Facilities – Bank Guarantee		8.00		IVR BBB/Stable		10.00		IVR BBB / Stable		0.12		IVR BBB- / Stable		0.12		IVR BB /INC																				
				Long Term Bank Facilities – Term Loan 1						0.79		IVR BBB / Stable		48.30		IVR BBB- / Stable		48.30		IVR BB /INC																				
				Long Term Bank Facilities – Term Loan 2						57.00		IVR BBB / Stable		18.00		IVR BBB- / Stable		18.00		IVR BB /INC																				
Mayfair Renewable Energy (I) Private Limited	Renewable Energy	Unlisted	75.21	Long Term Bank Facilities – Term Loan	08-02-2019	95.62	14-02-2019	IVR A-(SO) / Stable	09-03-2020	90.67	12-03-2020	IVR A- (CE)/Stable	25-02-2021	81.64	01-03-2021	IVR A-[CE]/ stable	15-04-2022	75.21	22-04-2022	IVR A+ (CE) / Stable; Unsupported: IVR BB+ / Stable																				IVR A+ (CE) /Stable & Unsupported: IVR BB+ /Stable
Trisar Lifesciences Private Limited	Multi-Specialty Hospital	Unlisted	10.00	Long Term Facility – Fund Based – Term Loan	12-02-2019	72.91	14-02-2019	IVR BBB-/Stable	22-04-2020	48.99	29-04-2020	IVR BBB- / Stable	21-06-2021	41.00	02-07-2021	IVR BBB-/Positive	25-07-2022	10.00	01-08-2022	IVR BBB- / Stable																				IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			37.24	Long Term Facility – Fund Based – Cash Credit		10.00		IVR BBB-/Stable		10.00		IVR BBB-/ Stable		10.00		IVR BBB-/Positive		37.24		IVR BBB- / Stable																					IVR BBB- /Stable
			10.71	Long Term Facility Fund Based - Working Capital Demand Loan		-		-		2.50		IVR BBB-/ Stable		1.80		IVR BBB-/Positive		10.71		IVR BBB- / Stable																					IVR BBB- /Stable
			5.67	Long Term Facility – Fund Based –Demand Loan Under BCECL		-		-		-		-		0.66		IVR BBB-/Positive		5.67		IVR BBB- / Stable																					IVR BBB- /Stable
			3.00	Short Term Fund BasedOD Limit (Clean)		-		-		-		-		3.00		IVR A3		3.00		IVR A3																					IVR A3
Ori Plast Limited	Manufacturer of PVC, PE pipes and fittings	Unlisted	40.65	Long Term Fund Based Facilities	14-02-2019	36.00	18-02-2019	IVR A-/Stable	22-04-2020	50.61	28-04-2020	IVR A-/Stable	26-04-2021	44.61	29-04-2021	IVR A-/Stable	25-07-2022	40.65	27-07-2022	IVR A- /Stable																					IVR A- /Stable
			41.00	Short Term Non Fund Based Facilities		18.00		IVR A2+		32.00		IVR A2+		38.00		IVR A2+		41.00		IVR A2+																					IVR A2+
Kamal and Associates Private Limited	Construction of residential and commercial projects	Unlisted	12.00	Bank Facilities- Long Term	15-02-2019	5.00	19-02-2019	IVR BB+/Positive	15-05-2020	5.00	18-05-2020	IVR BB/Stable (INC)	11-06-2021	5.00	14-06-2021	IVR BB-(INC)	03-02-2022	12.00	04-02-2022	IVR BB+/Stable																					IVR BB+ /Stable
			38.00	Bank Facilities- Short Term		5.00		IVR A4+		5.00		IVR A4 (INC)		5.00		IVR A4 (INC)		38.00		IVR A4+																					IVR A4+
Bhaskar Steel & Ferro Alloy Private Limited	Manufacturing of Sponge Iron& Billets, Trading of Billets	Unlisted	36.60	Long Term Bank Facilities	15-02-2019	36.60	21-02-2019	IVR BBB-/Positive	13-05-2020	36.60	14-05-2020	IVR BB+ / Stable (INC)	22-05-2021	36.60	24-05-2021	IVR BB/ (INC)	01-08-2022	36.60	04-08-2022	IVR BB- / INC																					IVR BB- /INC
			3.90	Short Term Non Fund Based Limits –Letter of Credit										3.90		IVR A4/ (INC)		3.90		IVR A4 INC																					IVR A4 /INC
			2.50	Short Term Non Fund Based Limits –Bank Guarantee		6.40		IVR A3		6.40		IVR A4+ (INC)		2.50		IVR A4/ (INC)		2.50		IVR A4 INC																					IVR A4 /INC
Sanaka Educational Trust	Education	Unlisted	102.14	Long-Term Bank Facilities Term Loan	12-02-2019	44.00	21-02-2019	IVR B+ / Stable	03-02-2020	39.74	05-02-2020	IVR BB+ / Stable	28-09-2020	37.79	30-09-2020	IVR BBB-/ Stable	15-12-2021	35.73	22-12-2021	IVR BBB; Stable	04-07-2022	102.14	08-07-2022	IVR BBB / Stable																	IVR BBB /Stable
			10.00	Long-Term Bank Facilities Cash Credit																		10.00																			IVR BBB /Stable
Malayalam Communications Limited	Media and television broadcasting	Unlisted	15.26	Long Term Fund Based Limits	15-02-2019	37.00	21-02-2019	IVR BBB/Stable	02-03-2020	46.60	06-03-2020	IVR BBB/ Stable	12-04-2021	46.60	17-04-2021	IVR BBB/ Stable	30-07-2022	15.26	04-07-2022	IVR BBB / Negative																					IVR BBB /Negative
			16.80	Long Term Debt - Term Loan		20.76		IVR BBB/Stable		22.46		IVR BBB/ Stable		32.06		IVR BBB/ Stable		16.80																							IVR BBB /Negative
			46.60	Long Term Bank Facilities – Cash Credit		9.60		IVR BBB/Stable		9.60		IVR BBB/ Stable		-		-		46.60																							IVR BBB /Negative
Eagle Steel Industries Private Limited	Trading of mild steel coil, bars and scrap	Unlisted	12.00	Long Term Fund Based Limits	15-02-2019	12.00	25-02-2019	IVR BB /Stable	30-04-2020	12.00	01-05-2020	IVR BB-/ Stable (INC)	11-06-2021	12.00	14-06-2021	IVR B+ (INC)	19-07-2022	12.00	21-07-2022	IVR B /INC																					IVR B /INC
Rudra Green Ship Recycling Private Limited	Ship breaking activities	Unlisted	88.00	Long Term / Short Term Bank Facilities	22-02-2019	150.00	05-03-2019	IVR BBB [SO] / Stable & IVR A3+ [SO]	15-05-2020	150.00	19-05-2020	IVR BBB- [CE]/ Stable & IVR A3 [CE]	04-05-2021	150.00	06-05-2021	IVR BB [CE] /INC & IVR A4 [CE]	31-12-2021	150.00	04-01-2022	IVR BB+ [CE]; Positive Outlook / IVR A4+ [CE]	01-08-2022	88.00	04-08-2022	Supported: IVR BB+ (CE) / Positive & IVR A4+; Unsupported: IVR BB+ / Stable																	Supported: IVR BB+ (CE) /Positive & IVR A4+ & Unsupported: IVR BB+ /Stable
Arjan Impex Private Limited	Manufacturer of pet ware and hotel ware	Unlisted	4.14	Bank Facilities- Long Term	26-02-2019	7.19	05-03-2019	IVR BB+/Stable	09-05-2020	9.44	13-05-2020	IVR BBB-/ Under Credit watch with developing implications	09-08-2021	4.14	11-08-2021	IVR BBB-/ Stable																									IVR BBB- /Stable
			60.00	Bank Facilities- Short Term		60.00		IVR A4+		54.70		IVR A3/ Under Credit watch with developing implications		60.00		IVR A3																									IVR A3
Sonasati Organics Private Limited	Ethanol Manufacturing	Unlisted	52.39	Long Term Fund Based Facilities	06-03-2019	67.48	11-03-2019	IVR BB / Stable	29-04-2020	46.87	04-05-2020	IVR BB+/Stable	28-11-2020	56.85	02-12-2020	IVR BBB- (CE)/Stable	07-06-2021	52.39	14-06-2021	IVR BBB- (CE)/Stable	26-08-2022	52.39	30-08-2022	Supported: IVR BB+ (CE) / INC; Unsupported: IVR BB+ / INC																	Supported: IVR BB+ (CE) /INC & Unsupported: IVR BB+ /INC
			4.00	Short Term Bank Facilities		4.00		IVR A4		4.00		IVR A4+		4.00		IVR A3 (CE)		4.00		IVR A3 (CE)		4.00		Supported: IVR A4+ (CE) / INC; Unsupported: IVR BB+ INC																	Supported: IVR A4+ (CE) / INC; Unsupported: IVR BB+ INC
Purulia Metal Casting Private Limited	Manufacturing of steel products	Unlisted	73.05	Long Term Bank Facilities/Short Term Bank	01-03-2019	50.00	12-03-2019	IVR BB+/Positive & IVR A4+	23-07-2019	66.05	31-07-2019	IVR BB+/Positive	29-08-2020	73.05	02-09-2020	IVR BB+/Positive	09-11-2021	73.05	11-11-2021	IVR BB; ISSUER NOT COOPERATING*																					IVR BB /INC
NS Engineering Company Private Limited	Manufacturer of Heavy Engineering products	Unlisted	10.00	Long Term Fund Based Facilities	11-03-2019	10.00	14-03-2019	IVR BBB-/Stable	05-06-2020	10.00	09-06-2020	IVR BBB- / Stable	16-07-2021	10.00	19-07-2021	IVR BB+ (INC)																									IVR BB+ /INC
			8.00	Short Term Bank Facilities – Bank Guarantee		-		-		-		-		8.00		IVR A4+(INC)																									IVR A4+ /INC
			8.00	Short Term Bank Facilities – Letter of Credit		16.00		IVR A3		16.00		IVR A3		8.00		IVR A4+(INC)																									IVR A4+ /INC
IDL Explosives Limited	Manufacturing of explosives	Unlisted	10.00	Long Term Fund Based Limits	11-03-2019	10.00	14-03-2019	IVR A-/Stable	25-10-2019	10.00	04-11-2019	IVR A/Stable	25-11-2020	10.00	27-11-2020	IVR A/ Credit Watch with Developing Implications	23-02-2022	10.00	25-02-2022	IVR A-/ Stable																					IVR A- /Stable
			290.40	Short Term Non-Fund Based Facilities		134.40		IVR A2+		184.40		IVR A1		184.40		IVR A1		290.40		IVR A2+																					IVR A2+
Guru Nanak Educational Society	Educational Institutes	Unlisted	34.43	Long Term Bank Facilities – Term Loan	11-03-2019	23.00	14-03-2019	IVR BBB- / Stable	01-05-2020	47.77	05-05-2020	IVR BBB- / Stable	21-07-2021	34.43	23-07-2021	IVR BBB- / Stable																									IVR BBB- /Stable
			18.00	Long Term Bank Facilities – Cash Credit		7.00		IVR BBB- / Stable		18.00		IVR BBB- / Stable		18.00		IVR BBB- / Stable																									IVR BBB- /Stable
M/s. Mulpuri Poultries	Poultry Farm	Unlisted	17.20	Long Term Bank Facilities	14-03-2019	20.00	19-03-2019	IVR BB+/Stable	29-05-2020	20.00	02-06-2020	IVR BB/ Stable (INC)	20-08-2020	18.42	22-08-2020	IVR BB+/Stable	19-10-2021	17.20	22-10-2021	IVR BB+ /Stable																					IVR BB+ /Stable
Musaddilal Jewellers Private Limited	Jewellery Manufecturing	Unlisted	65.00	Long Term Fund Based Limits- Cash Credit	20-03-2019	65.00	25-03-2019	IVR BB+ / Stable	11-10-2019	65.00	12-10-2019	IVR D (INC)	20-11-2020	65.00	23-11-2020	IVR D (INC)	29-12-2021	65.00	31-12-2021	IVR D (ISSUER NOT COOPERATING)																					IVR D /INC
JCO Gas Pipe Limited	Manufacture of H-SAW pipes	Unlisted	10.00	Bank Facilities- Long Term	20-03-2019	45.00	26-03-2019	IVR BBB-/Stable	25-06-2020	10.00	02-07-2020	IVR BBB-/ Stable	29-09-2021	10.00	01-10-2021	IVR BB+/ Stable																									IVR BB+ /Stable
			40.00	Bank Facilities- Short Term		60.00		IVR A3		40.00		IVR A3		40.00		IR A4+																									IR A4+
Bravo Sponge Iron Private Limited	Manufacturing of Sponge Iron and Billets	Unlisted	167.29	Bank Facilities- Long Term	20-03-2019	174.50	26-03-2019	IVR BBB/Stable	29-06-2020	167.29	03-07-2020	IVR BBB /Stable	11-09-2021	167.29	14/09/2021	IVR BB+/ INC																									IVR BB+ /INC
			40.50	Bank Facilities- Short Term		40.50		IVR A3+		40.50		IVR A3+		40.50		IVR A4+/ INC																									IVR A4+ /INC
Agarwal Induction Furnace Private Limited	Manufacturing of steel products (Billets)	Unlisted	15.00	Bank Facilities- Long Term	20-03-2019	15.00	27-03-2019	IVR BBB-/Stable	06-04-2020	15.00	09-04-2020	IVR BBB- /Stable	30-03-2021	15.00	01-04-2021	IVR BBB-/Credit Watch with Developing Implications	04-04-2022	15.00	08-04-2022	IVR BBB- / Positive																					IVR BBB- /Positive
			15.00	Bank Facilities- Short Term		15.00		IVR A3		15.00		IVR A3		15.00		IVR A3/ Credit Watch with Developing Implications		15.00		IVR A3																					IVR A3
Jaycon Infrastructure Limited	Construction	Unlisted	40.00	Bank Facilities- Long Term	20-03-2019	40.00	28-03-2019	IVR BB+/Positive	07-01-2020	40.00	08-01-2020	IVR D	08-04-2021	40.00	09-04-2021	IVR D	16-06-2022	40.00	17-06-2022	IVR D / INC																					IVR D /INC
			60.00	Bank Facilities- Short Term		60.00		IVR A4+		60.00		IVR D		60.00		IVR D		60.00																							IVR D /INC
SDB Developers Private Limited	Hotel operations	Unlisted	87.60	Long Term Bank Facilities	26-03-2019	87.60	28-03-2019	IVR BB+/Stable	12-06-2019	87.60	12-06-2019	IVR D	24-03-2020	87.60	26-03-2020	IVR D (INC)	30-03-2021	87.60	31-03-2021	IVR D/INC	31-03-2022	87.60	04-04-2022	IVR D / INC																	IVR D /INC
Indo Unique Flame Limited	Coal washeries	Unlisted	28.00	Bank Facilities- Long Term	26-03-2019	28.00	29-03-2019	IVR BB+/Stable	28/03/2020	28.00	02-04-2020	IVR BB+/ Stable	11-06-2021	28.00	15-06-2021	IVR BB (INC)	24-08-2022	28.00	26-08-2022	IVR D / INC																					IVR D /INC
			39.00	Bank Facilities- Short Term		39.00		IVR A4+		39.00		IVR A4+		39.00		IVR A4 (INC)		39.00		IVR D / INC																					IVR D /INC
Shree Ram Brine Chem Private Limited	Trading of edible and industrial salts	Unlisted	6.00	Long Term Fund Based Limits	26-03-2019	6.00	29-03-2019	IVR BB- /Stable	09-05-2020	6.00	12-05-2020	IVR B+/Stable (INC)	22-05-2021	6.00	24-05-2021	IVR B/ (INC)	27-07-2022	6.00	28-07-2022	IVR B- / INC																					IVR B- /INC
Chrysalis Trading Private Limited	Trading of aluminium rods, aluminium scrap, bauxite, coal, copper and scrap	Unlisted	15.00	Long Term Fund Based Limits - Cash Credit	30-03-2019	15.00	03-04-2019	IVR BB / Stable	19-06-2020	15.00	26-06-2020	IVR BB/ Stable	02-09-2020	15.00	04-09-2020	IVR BB-/ Satble (INC)	16-09-2021	15.00	16-09-2021	IVR D/ (INC)	22-08-2022	15.00	24-08-2022	IVR D / INC																	IVR D /INC
Shree Jindal Soya Limited	Trading of edible and non edible oils	Unlisted	3.00	Bank Facilities- Long Term	30-03-2019	3.00	03-04-2019	IVR BBB/ Stable	15-01-2020	3.00	16-01-2020	IVR BB/Stable (INC)	13-05-2020	3.00	14-05-2020	IVR D (INC)	12-08-2021	3.00	13-08-2021	IVR D (INC)																					IVR D /INC
			52.20	Bank Facilities- Short Term		52.20		IVR A3+		52.20		IVR A4 (INC)		52.20		IVR D (INC)		52.20		IVR D (INC)																					IVR D /INC
Vandana Ispat Limited	Steel	Unlisted	40.00	Long Term Fund Based Limits	05-04-2019	40.00	09-04-2019	IVR BBB / Stable	15-07-2020	40.00	22-07-2020	IVR BBB-/Stable	31-08-2021	40.00	06-09-2021	IVR BB+/ INC																									IVR BB+ /INC
			2.48	Short Term Non-Fund Based Facilities		2.48		IVR A3+		2.48		IVR A3		2.48		IVR A4+/ INC																									IVR A4+ /INC
GMR Energy Trading Limited	Trading in electricity across segments of power market	Unlisted	10.00	Long Term Fund Based Limits- Cash Credit	25-03-2019	10.00	16-04-2019	IVR BBB- (SO)/Stable	13-06-2020	10.00	16-06-2020	IVR BBB- (CE)/ Stable	14-09-2021	10.00	15-09-2021	IVR BBB- (CE)/Credit Watch with Developing Implications																									IVR BBB- (CE) /Credit Watch with Developing Implications
			11.00	Short Term Non-Fund Based Limits		25.00		IVR A3 (SO)		11.00		IVR A3 (CE)		11.00		IVR A3 (CE)/Credit Watch with Developing Implications																									IVR A3 (CE) /Credit Watch with Developing Implications
			49.00	Working Capital Demand Loan		50.00		IVR A3 (SO)		49.00		IVR A3 (CE)		49.00		IVR A3 (CE)/Credit Watch with Developing Implications																									IVR A3 (CE) /Credit Watch with Developing Implications
			291.00	Long Term Fund based – Term Loan	-	-	-	-		280.15		IVR BBB- (CE)/ Stable		291.00		IVR BBB- (CE)/Credit Watch with Developing Implications																									IVR BBB- (CE) /Credit Watch with Developing Implications
			15.00	Proposed Short Term Working Capital limit	-	-	-	-		15.00		IVR A3 (CE)		15.00		IVR A3 (CE)/Credit Watch with Developing Implications																									IVR A3 (CE) /Credit Watch with Developing Implications
MMG Holdings Private Limited	Leasing Warehouse and Commercial Spaces	Unlisted	15.04	Long Term Bank Facilities - Term Loan	11-04-2019	15.04	16-04-2019	IVR BBB- (SO)/Stable	12-06-2020	15.04	19-06-2020	IVR BB+/ Stable (INC)	26-06-2021	15.04	29-06-2021	IVR BB- / INC	27-07-2022	15.04	28-07-2022	IVR B+/INC																					IVR B+ /INC
Sumatichand Gouti Jewellers Private Limited	Manufacturing of gold jewellery and bullion trading	Unlisted	382.00	Long Term Fund Based Limits	12-04-2019	382.00	18-04-2019	IVR BB+/ Stable	21-05-2020	382.00	26-05-2020	IVR BB /Stable (INC)	18-05-2021	382.00	19-05-2021	IVR BB- /(INC)		382.00	10-06-2022	IVR B+/INC																					IVR B+ /INC
M/s. Surajmull Gouti	Manufacturing of gold jewellery and bullion trading	Unlisted	75.00	Long Term Fund Based Limits	12-04-2019	75.00	18-04-2019	IVR BB/ Stable	21-05-2020	75.00	26-05-2020	IVR BB- /Stable (INC)	18-05-2021	75.00	19-05-2021	IVR B+(INC)		75.00	07-06-2022	IVR B/INC																					IVR B /INC
Ramson and Bros	Distributor of Beer	Unlisted	27.00	Long Term Fund Based Facility – Cash Credit	26-04-2019	27.00	03-05-2019	IVR BBB-/Stable	31/03/2020	27.00	06-04-2020	IVR BBB-/ Stable	02-07-2021	27.00	05-07-2021	IVR BBB- / Credit Watch with Developing Implications																									IVR BBB- (CE) /Credit Watch with Developing Implications
Tulsi Trading Corporation	Distributor of Beer	Unlisted	24.00	Long Term Fund Based Facility – Cash Credit	26-04-2019	24.00	03-05-2019	IVR BBB-/Stable	31/03/2020	24.00	06-04-2020	IVR BBB-/Credit Watch with Developing Implications	02-07-2021	24.00	05-07-2021	IVR BBB-/Credit Watch with Developing Implications																									IVR BBB- (CE) /Credit Watch with Developing Implications
Anant Pulses Private Limited	Processing of Moong Dal	Unlisted	2.00	Long Term Bank Facilities – Term Loan	26-03-2019	2.00	06-05-2019	IVR BB+ / Stable	08-05-2020	2.00	12-05-2020	IVR BB/Stable (INC)	23-03-2021	2.00	25-03-2021	IVR BB-/ INC	22-03-2022	2.00	24-03-2022	IVR B+: Issuer not cooperating																					IVR B+ /INC
			12.00	Long Term Bank Facilities – Cash Credit		12.00		IVR BB+ / Stable		12.00		IVR BB/Stable (INC)		12.00		IVR BB-/ INC		12.00																							IVR B+ /INC
Shree Balajee Agro Mills Private Limited	Processing of Moong Dal	Unlisted	17.00	Long Term Bank Facilities – Cash Credit	26-03-2019	17.00	06-05-2019	IVR BB+ / Stable	08-05-2020	17.00	12-05-2020	IVR BB/Stable (INC)	23-03-2021	17.00	25-03-2021	IVR BB-/ INC	22-03-2022	17.00	25-03-2022	IVR B+: Issuer not cooperating																					IVR B+ /INC
Nayati Healthcare & Research Private Limited	Hospitality	Unlisted	295.00	Long Term Fund Based Limits	26-04-2019	45.00	06-05-2019	IVR BBB/Stable	18-01-2021	295.00	23-01-2021	IVR BB+ (INC)		295.00	09-11-2021	IVR C+/ ISSUER NOT CO-OPERATING	01-11-2021																								IVR C+ /INC
				Long Term Fund Based Limits (Proposed)		10.75		IVR BBB/Stable																																	
				Long Term Loans		404.25		IVR BBB/Stable																																	
Autolite (India) Limited	Auto component manufacturing	Listed	9.00	Long Term Bank Facilities – Term Loan	02-05-2019	2.00	07-05-2019	IVR BB+ / Stable	22-06-2020	2.00	24-06-2020	IVR BB/Stable (INC)	13-05-2021	2.00	18-05-2021	IVR BB-/ (INC)	01-08-2022	9.00	04-08-2022	IVR B+ / INC																					IVR B+ / INC
				Long Term Bank Facilities – Cash Credit		7.00		IVR BB+ / Stable		7.00		IVR BB/Stable (INC)		7.00		IVR BB-/ (INC)																									
			12.00	Short Term Bank Facilities – Packing Credit		6.00		IVR A4+		6.00		IVR A4(INC)		6.00		IVR A4 (INC)		12.00		IVR A4 /INC																					IVR A4 /INC
				Short Term Bank Facilities – Foreign Bill Discounting		2.50		IVR A4+		2.50		IVR A4(INC)		2.50		IVR A4 (INC)																									
				Short Term Bank Facilities – Letter of Credit		2.50		IVR A4+		2.50		IVR A4(INC)		2.50		IVR A4 (INC)																									
				Short Term Bank Facilities – Bank Guarantee		1.00		IVR A4+		1.00		IVR A4(INC)		1.00		IVR A4 (INC)																									
Harman Finochem Limited	Manufacturer& Exporter of Active Pharmaceutical Ingredients/Intermediates	Unlisted	50.00	Long Term Fund Based Limits	26-04-2019	50.00	08-05-2019	IVR A-/Stable	24-07-2020	50.00	29-07-2020	IVR A-/Stable (INC)	10-02-2021	50.00	12-02-2021	IVR BB+/ INC	04-04-2022	50.00	06-04-2022	IVR BB / INC																					IVR BB /INC
			10.00	Short Term Non-Fund Based Facilities		10.00		IVR A2+		10.00		IVR A2+ (INC)		10.00		IVR A4+/ INC		10.00		IVR A4 INC																					IVR A4 /INC
Vinni Chemicals Private Limited	Chemicals coolants and anti-corrosives for closed water systems, coolant, brake fluid etc	Unlisted	8.37	Long Term Fund Based Limits	02-05-2019	8.37	08-05-2019	IVR BB/ Stable	26-08-2020	8.37	27-08-2020	IVR BB-/Stable (INC)	09-10-2021	8.37	11-10-2021	IVR B+/ISSUER NOT COOPERATING*																									IVR B+ /INC
Ario Infrastructure Private Limited	Construction in onshore pipeline for oil & gas	Unlisted	4.00	Long Term Fund Based Limits	27-04-2019	10.00	09-05-2019	IVR B+/Stable	02-09-2020	10.00	03-09-2020	IVR B+/ Stable (INC)	28-11-2020	4.00	01-12-2020	IVR B / Stable	18-02-2022	4.00	22-02-2022	IVR B; Issuer not cooperating																					IVR B /INC
			20.00	Long Term/Short Term Non Fund Based Limits		18.00		IVR B+/Stable & IVR A4		18.00		IVR A4 (INC)		20.00		IVR B / Stable & IVR A4		20.00		IVR B; Issuer not cooperating																					IVR B /INC
Universal Knitwears	Manufacturers and exporters of flat bed knitted products such as sweaters and home furnishings	Unlisted	8.00	Bank Facilities- Long Term	02-05-2019	8.00	10-05-2019	IVR BB+/Stable	17-07-2020	8.00	20-07-2020	IVR BB/Stable (INC)	13-11-2021	8.00	13-11-2021	IVR BB-/ISSUER NOT COOPERATING																									IVR BB- /INC
			10.50	Bank Facilities- Short Term		10.50		IVR A4+		10.50		IVR A4 (INC)		10.50		IVR A4/ ISSUER NOT COOPERATING																									IVR A4 /INC
Varsha Construction	Infrastructure Contractor	Unlisted	7.00	Long Term Fund Based Facility – Overdraft / Cash Credit	08-05-2019	7.00	11-05-2019	IVR BB+/Stable	27-05-2020	7.00	29-05-2020	IVR BB+/ Stable																													IVR BB+ /Stable
			8.00	Long Term / Short Term Non-Fund Based Facility – Bank Guarantee		8.00		IVR BB+/Stable & IVR A4+		8.00		IVR BB+/Stable & IVR A4+																													IVR BB+ /Stable & IVR A4+
Roto Pumps Limited	Manufacture of pumps	Listed	14.00	Bank Facilities- Long Term	08-05-2019	30.00	13-05-2019	IVR A-/Stable	03/08/2020 (Enhancement)	14.00	05-08-2020	IVR A-/ Credit watch with developing implications	01-11-2021	14.00	03-11-2021	IVR A-/Stable																									IVR A- /Stable
			2.50	Bank Facilities- Short Term		10.00		IVR A2+		2.50		IVR A2+		2.50		IVR A2+																									IVR A2+
			30.00	Long Term/Short Term Bank Facilities	-	-	-	-		30.00		IVR A-/ IVR A2+ Under credit watch with developing implications		30.00		IVR A-/IVR A2+																									IVR A- /Stable & IVR A2+
Del Trade International Private Limited	Import & distribution of active pharmaceuticals ingredients and cold-formable pharmaceutical packaging	Unlisted	21.00	Bank Facilities- Long Term	08-05-2019	15.00	13-05-2019	IVR BBB-/Stable	29-06-2020	15.00	01-07-2020	IVR BBB- / Positive	29-09-2021	15.00	30-09-2021	IVR BBB/ Stable	09-10-2021	21.00	12-10-2021	IVR BBB/ Stable																					IVR BBB /Stable
			64.50	Bank Facilities- Short Term		35.00		IVR A3		35.00		IVR A3		35.00		IVR A3		64.50		IVR A3																					IVR A3
Baliraja Sakhar Karkhana Limited	Sugar manufacturing unit	Unlisted	49.48	Long term facility- Term Loan	08-05-2019	85.00	13-05-2019	IVR B+/ Stable	18-09-2020	63.91	23-09-2020	IVR BB-/ Stable	03-12-2021	49.48	07-12-2021	IVR BB- /Stable																									IVR BB- /Stable
			105.56	Long Term Fund based facilities - Cash Credit	-	-	-	-		112.05		IVR BB-/ Stable		105.56																											IVR BB- /Stable
Rungta Projects Limited	Mining Company	Listed	43.00	Long Term Bank Facilities – Term Loan	10-05-2019	3.00	14-05-2019	IVR BB-/ Stable	05-08-2020	43.00	08-08-2020	IVR BB-/ Stable	27-10-2021	43.00	29-10-2021	IVR B+; ISSUER NOT COOPERATING																									IVR B+ /INC
				Long Term Bank Facilities – Cash Credit		42.50		IVR BB-/ Stable																																	
			12.00	Short Term Bank Facilities – Bank Guarantee		9.50		IVR A4		12.00		IVR A4		12.00		IVR A4; ISSUER NOT COOPERATING																									IVR A4 /INC
Chemtrade Overseas Private Limited	Trader of solvents and specialty chemicals	Unlisted	5.00	Long Term Fund Based Limits	10-05-2019	5.00	15-05-2019	IVR BB+/ Positive	29-05-2020	5.00	01-06-2020	IVR BB/Stable (INC)	12-08-2021	5.00	13-08-2021	IVR BB-/INC	22-08-2022	5.00	24-08-2022	IVR B+ / INC																					IVR B+ /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnadding Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			20.00	Short Term Non-Fund Based Limits		20.00		IVR A4+		20.00		IVR A4 (INC)		20.00		IVR A4/ INC		20.00		IVR A4 INC																				IVR A4 /INC
Param Enterprises Private Limited	Carrying out Railway Signalling & Telecommunication projects for Indian Railways, on turnkey basis.	Unlisted	25.00	Long Term Bank Facilities	16-05-2019	25.00	21-05-2019	IVR A- / Stable	17-08-2020	25.00	20-08-2020	IVR A-/Stable	04-11-2021	25.00	08-11-2021	IVR A-/ Stable																									IVR A- /Stable
			70.00	Long Term/Short Term Bank Facilities		58.00		IVR A- /Stable/IVR A2+		70.00		IVR A-/Stable & IVR A2+		70.00		IVR A-/ Stable/IVR A2+																									IVR A- /Stable & IVR A2+
			80.00	"Proposed Long Term/Short Term Bank Facilities – Bank Guarantee"										80.00		IVR A-/ Stable/IVR A2+																									IVR A- /Stable & IVR A2+
Topline Commodities Pvt Ltd	Manufacturing of PU leather	Unlisted	51.83	Long Term Bank Facilities	16-05-2019	37.40	21-05-2019	IVR BB- / Stable	13-08-2020	55.15	17-08-2020	IVR B+/Stable	14-01-2021	34.15	18-01-2021	IVR B (INC)	11-06-2021	51.80	15-06-2021	IVR B+/Stable	05-07-2022	51.83	07-07-2022	IVR B+ / Stable																	IVR B+ /Stable
			NA	Long Term Fund Based Facilities- Cash Credit		21.00		IVR BB- / Stable						21.00		IVR B (INC)		-		-		-		-																	NA
			1.67	Short Term Bank Facilities		1.67		IVR A4		1.67		IVR A4		1.67		IVR A4 (INC)		1.67		IVR A4		1.67		IVR A4																	IVR A4
Bhatia Trading Company	Manufacturing of aluminium profiles	Unlisted	6.00	Bank Facilities- Long Term	16-05-2019	6.00	21-05-2019	IVR BB-/Stable	17-07-2020	6.00	20-07-2020	IVR B+/Stable (INC)																													IVR B+ /Stable (INC)
Imperial Granites Private Limited	Processing of granite stock blocks	Unlisted	9.00	Long Term Facilities -Cash Credit	16-05-2019	9.00	23-05-2019	IVR BB/Stable	13-08-2020	9.00	17-08-2020	IVR BB/ Stable (INC)	19-10-2021	9.00	21-10-2021	IVR BB; ISSUER NOT COOPERATING																									IVR BB /INC
			5.00	Short Term Facilities - Export Packing Credit		5.00		IVR A4		5.00		IVR A4 (INC)		5.00		IVR A4; ISSUER NOT COOPERATING																									IVR A4 /INC
Sarokar Agro Processors Pvt. Ltd.	Spinning, Ginning, Oil Milling & Dal Mill.	Unlisted	33.23	Long Term Bank Facility – Fund Based – Cash Credit	24-05-2019	23.50	27-05-2019	IVR BBB-/Stable	15-07-2020	23.50	24-07-2020	IVR BBB-/Stable	29-07-2021	23.50	02-08-2021	IVR BBB-/Stable	28-09-2022	33.23	30-09-2022	IVR BBB / Stable																					IVR BBB /Stable
				Long Term Bank Facility – Fund Based – Term Loan		15.64		IVR BBB-/Stable		11.12		IVR BBB-/Stable		6.74		IVR BBB-/Stable																									
			2.75	Short Term Bank Facility – Non Fund Based – Bank Guarantee		-		-		-		-		2.75		IVR A3		2.75		IVR A3+																					IVR A3+
MDA Mineral Dhanu (AP) Pvt Ltd	Manufacturing of High carbon ferro-manganese, ferro silicon and silicon manganese	Unlisted	7.50	Long Term Facilities -Cash Credit	31-05-2019	7.50	06-06-2019	IVR BB+/Stable	29-08-2020	7.50	01-09-2020	IVR BB/Stable (INC)	01-11-2021	7.50	02-11-2021	IVR BB- / INC																									IVR BB- /INC
Saraf Trexim Limited	Exports	Unlisted	60.50	Short Term Bank Facilities – Packing Credit	06-06-2019	46.00	10-06-2019	IVR A4+	03-08-2020	60.50	03-08-2020	IVR A4+	12-08-2021	60.50	07-09-2021	IVR A4+																									IVR A4+
				Short Term Bank Facilities – Bill Discounting		4.50		IVR A4+																																	
M/s Trimurthi Exports	Export of rough blocks, granite etc	Unlisted	2.00	Proposed Long term bank facility	18-06-2019	2.00	19-06-2019	IVR BB/ Stable	02-09-2020	2.00	04-09-2020	IVR BB- / Stable (INC)	31-08-2021	2.00	01-09-2021	IVR B+/INC																									IVR B+ /INC
			8.00	Short Term Fund Based Limits		8.00		IVR A4		8.00		IVR A4 (INC)		8.00		IVR A4/INC																									IVR A4 /INC
GMR Aviation Private Limited	Operate non-scheduled aircrafts and helicopters and provide consultancy services in aviation security and other aviation related activities	Unlisted	12.08	Long Term Debt – Term Loan	18-06-2019	40.07	20-06-2019	IVR BBB- (SO)/Stable	12-09-2020	30.76	19-09-2020	IVR BBB- (CE)/ Stable	11-12-2021	12.08	15-12-2021	IVR BBB- (CE) / Credit Watch with Developing Implication																									IVR BBB- (CE) /Credit Watch with Developing Implication
Suncity Sheen Private Limited	Manufacturing and export of stainless steel products	Unlisted	83.50	Long Term Fund Based Limits- Cash Credit	18-06-2019	29.00	20-06-2019	IVR A-/Stable	24-07-2020	29.00	30-07-2020	IVR A-/Stable	22-09-2020	133.80	23-09-2020	IVR A-/Stable	29-09-2021	83.50	06-10-2021	IVR A-/ Positive																					IVR A- /Positive
			35.83	Long Term Debt – Term Loan		17.69		IVR A-/Stable		1.83		IVR A-/Stable		56.33		IVR A-/Stable		35.83		IVR A-/ Positive																					IVR A- /Positive
			168.00	Short Term Non-Fund Based Facilities- Letter of Credit		33.00		IVR A2+		33.00		IVR A2+		108.00		IVR A2+		168.00		IVR A2+																					IVR A2+
			10.80	Proposed Long Term Fund Based Facility														10.80		IVR A2+																					IVR A2+
			0.50	Short Term Non Fund Based Facility – Forward Contract	-	-	-	-	-	-	-	-		0.50		IVR A2+		0.50		IVR A- / Positive																					IVR A- /Positive
Supreet Chemicals Private Limited	Manufacturers & Exporters of Inorganic Chemicals, Dyes &Intermediates	Unlisted	4.00	Long Term - Fund Based Limits	12-06-2019	4.00	20-06-2019	IVR BB+/Stable	07-09-2020	4.00	09-09-2020	IVR BBB-/Stable	26-11-2021	4.00	29-11-2021	IVR BB+/ISSUER NOT COOPERATING																									IVR BB+ /INC.
			10.00	Short Term - Fund Based Limits		10.00		IVR A4+		10.00		IVR A3		10.00		IVR A4+/ISSUER NOT COOPERATING																									IVR A4+ /INC
			11.00	Non-Fund Based Facilities		11.00		IVR A4+		11.00		IVR A3		11.00		IVR A4+/ISSUER NOT COOPERATING																									IVR A4+ /INC
Scientific Security Management Services Pvt. Ltd	Security Consultants and allied services	Unlisted	1.38	Long Term – Fund Based (Term Loan)	19-06-2019	3.00	21-06-2019	IVR BBB (SO)/Stable	14-09-2020	2.01	17-09-2020	IVR BBB (CE)/Positive	15-12-2021	1.38	16-12-2021	IVR BBB (CE)/ Positive																									IVR BBB (CE) /Positive
			20.00	Long Term – Fund Based (Cash Credit)		16.00		IVR BBB (SO)/Stable		17.00		IVR BBB (CE)/Positive		20.00		IVR A3+ (CE);																									IVR A3+ (CE)
			NA	Long Term – Non Fund Based (Bank Guarantee)		4.00		IVR BBB (SO)/Stable		9.00		IVR BBB (CE)/Positive		-																											NA
			9.00	Short Term Non-Fund based facilities Bank Guarantee										9.00		IVR A3+ (CE);																									IVR A3+ (CE)
			NA	Short Term – Fund Based (Sales Invoice Discounting)		5.00		IVR A3+ (SO)		3.00		IVR A3+ (CE)		-																											NA
Master (India) Brewing Company	• Making and selling of beer in its own brand • Providing bottling services to other Indian-made foreign liquor (IMFL) brands	Unlisted	16.11	Long Term Bank Facilities	24-05-2019	16.11	21-06-2019	IVR B+ /Stable	15-05-2020	16.11	15-05-2020	IVR D (INC)	24-06-2021	16.11	25-06-2021	IVR D (INC)	26-08-2022	16.11	29-08-2022	IVR D / INC																					IVR D /INC
M/s. Kandhan Knitss	Manufacturers and exporters of T-shirts, sweat shirt and polos.	Unlisted	10.00	Packing Credit	18-06-2019	10.00	24-06-2019	IVR B/Stable and IVR A4	19-05-2020	10.00	21-05-2020	IVR B-/ Stable (INC)	19-08-2021	10.00	20-08-2021	IVR B-/ INC																									IVR B- /INC
			1.00	Short term facilities Bill Discounting		7.00		IVR A4		1.00		IVR B-/ Stable (INC)		1.00		IVR B-/ INC																									IVR B- /INC
			7.00	Proposed Long term facilities		1.00		IVR B/Stable		7.00		IVR A4 (INC)		7.00		IVR A4/ INC																									IVR A4 /INC
Fastbuild Blocks Private Limited	Manufacturing of Aerated Autoclaved Concrete (AAC) Blocks	Unlisted	14.75	Long Term Bank Facilities	18-06-2019	16.68	24-06-2019	IVR BB / Stable	15-09-2020	14.75	17-09-2020	IVR BB/ Stable	01-06-2021	14.75	02-06-2021	IVR BB- / (INC)	23-08-2022	14.75	24-08-2022	IVR B+ / INC																					IVR B+ /INC
Giga Pipes Systems India LLP	Manufacturing of Double wall Corrugated Pipes	Unlisted	11.94	Bank Facilities- Long Term	19-06-2019	10.00	27-06-2019	IVR A-(SO)/Stable	07-09-2020	10.00	10-09-2020	IVR A-(CE)	07-12-2021	10.00	08-12-2021	Supported: IVR A- (CE)/INC Unsupported: IVR BB & Issuer Not Cooperating	23-12-2021	10.00	23-12-2021	Supported: IVR D (CE)/INC Unsupported: IVR BB & Issuer Not Cooperating		11.94	03-06-2022	**Supported** IVR BBB- (CE)/ Stable **Unsupported:** IVR BB/ Stable																	**Supported** IVR BBB- (CE) /Stable & **Unsupported:** IVR BB /Stable
			30.00	Bank Facilities- Short Term		30.00		IVR A2+(SO)		30.00		IVR A2+(CE)		30.00		Supported: IVR A2- (CE)/INC Unsupported: IVR A4 & Issuer Not Cooperating		30.00		Supported: IVR D(CE)/INC Unsupported: IVR A4 & Issuer Not Cooperating		30.00		**Supported** IVR A3 (CE) **Unsupported:** IVR A4																	**Supported** IVR A3 (CE) **& Unsupported:** IVR A4
Riddhi Siddhi Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	13.42	Long Term Facilities Seasonal Working Capital Loan	27-06-2019	13.42	28-06-2019	IVR B/Stable	23-10-2019	13.42	29-10-2019	IVR B/Stable	10-09-2020	13.42	10-09-2020	IVR D (INC)	28-10-2021	13.42	02-11-2021	IVR D/ INC																					IVR D /INC
			1.50	Long Term Facilities Working Capital Loan		1.50		IVR B/Stable		1.50		IVR B/Stable		1.50		IVR D (INC)		1.50		IVR D/ INC																					IVR D /INC
			5.46	Long Term Facilities- Term Loan		6.28		IVR B/Stable		5.46		IVR B/Stable		5.46		IVR D (INC)		5.46		IVR D/ INC																					IVR D /INC
			0.31	Long Term Facilities- Bank Guarantee		0.31		IVR B/Stable		0.31		IVR B/Stable		0.31		IVR D (INC)		0.31		IVR D/ INC																					IVR D /INC
Cabcon India Ltd	Manufacturing of cables and conductors & execution of Turnkey projects	Unlisted	110.00	Long Term Bank Facilities- Cash Credit	27-06-2019	90.00	03-07-2019	IVR A-/Stable	31-08-2020	100.00	03-09-2020	IVR A-/Stable	17-09-2021	100.00	24-09-2021	IVR BBB+ / Stable	04-07-2022	110.00	11-07-2022	IVR BBB+ / Positive																					IVR BBB+ /Positive
			85.00	Short Term Bank Facilities- ILC/FLC		40.00		IVR A2+		75.00		IVR A2+		75.00		IVR A2		85.00		IVR A2																					IVR A2
			267.00	Short Term Bank Facilities- BG		202.00		IVR A2+		237.00		IVR A2+		237.00		IVR A2		267.00																							IVR A2
Karmyogi Kundalikrao Ramrao Jagtap Patil Kukadi Sahakari Sakhar Karkhana Ltd. (Former name- Kukadi Sahakari Sakhar Karkhana	Sugar manufacturing unit	Unlisted	48.15	Long Term Fund Based Facilities – Term Loan	03-07-2019	48.33	08-07-2019	IVR B/ Stable	18-07-2019	66.13	22-07-2019	IVR B / Stable	20-08-2020	66.13	25-08-2020	IVR B-/ (INC)	22-10-2020	28.15	30-10-2020	IVR B -/ Stable	27-11-2020	28.15	03-12-2020	IVR B -/ Stable	17-02-2022	48.15	24-02-2022	IVR B- / ISSUER NOT COOPERATING											IVR B- /INC
				NA														NA		NA																					
				Long Term Fund Based Facilities – Term Loan													-	-	-	-		20.00		IVR B / Stable																	
Lekcon Infrastructure Private Limited	EPC contractor for civil construction	Unlisted	35.09	Long Term Bank Facilities – Cash Credit	05-07-2019	24.00	09-07-2019	IVR BBB / Positive	29-06-2020	24.00	01-07-2020	IVR BBB+ / Stable	10-05-2021	26.20	12-05-2021	IVR BBB+ /Stable	27-06-2022	35.09	01-07-2022	IVR BBB+ / Stable																					IVR BBB+ / Stable
				Long Term Bank Facilities – WCDL		-		-		-		-		2.40		IVR BBB+ /Stable																									
				Long Term Bank Facilities – GECL		-		-		-		-		4.80		IVR BBB+ /Stable																									
				Long Term Bank Facilities – Term Loan		-		-		-		-		5.00		IVR BBB+ /Stable																									
			140.00	Short Term Bank Facilities – Bank Guarantee		91.00		IVR A3+		116.00		IVR A2		140.00		IVR A2		140.00		IVR A2																					IVR A2
Tamra Dhatu Udyog Private Limited	Manufacturing and trading of non-ferrous metal products	Unlisted	33.84	Long Term Bank Facilities – Term Loan	05-07-2019	33.84	09-07-2019	IVR BBB+ / Stable	22-11-2019	33.84	25-11-2019	IVR BB/Negative (INC)	29-04-2020	33.84	30-04-2020	IVR D (INC)	24-06-2021	33.84	25-06-2021	IVR D (INC)	26-08-2022	33.84	29-08-2022	IVR D / INC																	IVR D /INC
			151.00	Long Term Bank Facilities – Cash Credit		151.00		IVR BBB+ / Stable		151.00		IVR BB/Negative (INC)		151.00		IVR D (INC)		151.00		IVR D (INC)		151.00		IVR D / INC																	IVR D /INC
			263.00	Short Term Bank Facilities – Letter of Credit		213.00		IVR A2		213.00		IVR A4 (INC)		213.00		IVR D (INC)		213.00		IVR D (INC)		263.00		IVR D / INC																	IVR D /INC
			NA	Short Term Bank Facilities – Bank Guarantee		50.00		IVR A2		50.00		IVR A4 (INC)		50.00		IVR D (INC)		50.00		IVR D (INC)		NA		NA																	NA
Srinivas Infrastructure Private Limited	Construction	Unlisted	7.00	Long Term – Cash Credit	29-06-2019	7.00	09-07-2019	IVR BBB-/Stable	21-08-2020	7.00	25-08-2020	IVR BB+ (INC)	27-07-2021	7.00	02-08-2021	IVR BB+/Stable																									IVR BB+ /Stable
			10.00	Short Term – Bank Guarantee		10.00		IVR A3		10.00		IVR A4+ (INC)		10.00		IVR A4+																									IVR A4+
Amar Infrastructure Ltd	Contractor for civil construction	Unlisted	25.00	Long Term Facilities -Cash Credit	09-07-2019	25.00	12-07-2019	IVR BBB/Positive	08-07-2020	25.00	10-07-2020	IVR BBB/Stable									29-09-2021	25.00	05-10-2021	IVR BBB/ Stable																	IVR BBB /Stable
			122.00	Short Term Bank FacilitiesBank Guarantee		122.00		IVR A3+		122.00		IVR A3+										122.00		IVR A3+																	IVR A3+
G.S. Express Private Limited	Civil & Road Construction	Unlisted	45.00	Long Term Bank Facilities – Cash Credit	05-07-2019	50.00	15-07-2019	IVR BB / Stable	27-02-2020	50.00	28-02-2020	IVR BB-/Stable (INC)	26-12-2020	50.00	31-12-2020	IVR B+/ Stable	25-03-2022	45.00	30-03-2022	IVR BB- / Stable																					IVR BB- /Stable
			105.00	Short Term Bank Facilities – Bank Guarantee		100.00		IVR A4		100.00		IVR A4 (INC)		100.00		IVR A4		105.00		IVR A4																					IVR A4
Ens Ens Corp Limited	Real Estate, Renewable Energy and Leasing	Unlisted	108.75	Long Term Fund Based Limits	09-07-2019	200.00	15-07-2019	IVR BBB+/ Stable	18-12-2020	160.91	21-12-2020	IVR BBB/ Stable	16-03-2022	108.75	22-03-2022	IVR BBB/Stable																									IVR BBB /Stable
			335.41	Long Term Bank Facility – Fund Based – Term Loan	-					92.54		IVR BBB/ Stable		335.41																											IVR BBB /Stable
			15.57	Short Term Facility – Non Fund Based – Overdraft						6.00		IVR A3 +		15.57																											IVR BBB /Stable
Fabrimax Engineering Pvt Ltd	Industrial fabrication	Unlisted	10.00	Long Term Fund Based – Cash Credit	15-07-2019	9.25	19-07-2019	IVR BBB- /Stable	01-10-2020	10.00	07-10-2020	IVR BBB- / Stable	06-01-2022	10.00	06-01-2022	IVR BBB- /Stable																									IVR BBB- /Stable
			14.00	Short Term Non Fund Based – Letter of Credit		5.00		IVR A3		8.00		IVR A3		14.00		IVR A3																									IVR A3
				Short Term Non Fund Based – Bank Guarantee		8.00		IVR A3		6.00		IVR A3																													
S. S. Fabricators and Manufacturers	Industrial fabrication	Unlisted	13.32	Long Term Fund Based – Cash Credit	15-07-2019	10.00	19-07-2019	IVR BBB- /Stable	01-10-2020	12.00	07-10-2020	IVR BBB- / Stable	06-01-2022	13.32	06-01-2022	IVR BBB-																									IVR BBB- /Stable
			30.00	Short Term Non Fund Based – Letter of Credit		5.00		IVR A3		30.00		IVR A3		30.00		IVR A3																									IVR A3
			NA	Short Term Non Fund Based – Bank Guarantee		15.00		IVR A3																																	NA
Kalpataruvu Spinning Mills Ltd	Manufacturing of cotton yarn	Unlisted	49.13	Long Term Bank Facilities- Cash Credit	18-07-2019	31.55	22-07-2019	IVR BB+/Stable	10-10-2020	30.00	15-10-2020	IVR BB+/ Stable	10-01-2022	49.13	12-01-2022	IVR BB- ISSUER NOT COOPERATING																									IVR BB- /INC
				Long Term Bank Facilities- Term Loan		18.45		IVR BB+/Stable		19.13		IVR BB+/ Stable																													
Advanced Computers and Mobiles India Private Limited	Distribution of smart phones, accessories, white goods and data cards	Unlisted	125.50	Long Term Fund Based Limits	18-07-2019	125.50	23-07-2019	IVR BBB- / Stable	15-05-2020	125.50	20-05-2020	IVR BBB/Stable (INC)	20-05-2021	125.50	22-05-2021	IVR D (INC)		125.50	26-05-2022																					IVR D /INC
			46.00	Long Term Debt – Term Loan		46.00		IVR BBB- / Stable		46.00		IVR BB/Stable (INC)		46.00		IVR D (INC)		46.00																							IVR D /INC
			18.50	Short Term Fund Based Facilities		18.50		IVR A3		18.50		IVR A4 (INC)		18.50		IVR D (INC)		18.50		IVR D ISSUER NOT COOPERATING																				IVR D /INC
			10.00	Short Term Non-Fund Based Facilities		10.00		IVR A3		10.00		IVR A4 (INC)		10.00		IVR D (INC)		10.00																							IVR D /INC
Vikas Multicorp Limited	Trading and manufacturing of polymers, chemicals, additives	Unlisted	37.00	Bank Facilities- Long Term	23-07-2019	40.00	25-07-2019	IVR BBB/Stable	01-10-2020	37.00	23-10-2020	IVR BBB+/ Credit Watch with Negative Implications																													IVR BBB+ /Credit Watch with Negative Implications
			14.70	Bank Facilities- Short Term		14.70		IVR A3+		14.70		IVR A4+																													IVR A4+
Stark Ridge Paper Private Limited	Manufacturing of Kraft Paper	Unlisted	35.00	Long Term Bank Facilities	27-07-2019	35.00	29-07-2019	IVR BB- / Stable	12-10-2020	35.00	15-10-2020	IVR BB- / Stable	16-12-2021	35.00	20-12-2021	IVR B+ (ISSUER NOT COOPERATING)	06-04-2022	35.00	12-04-2022	IVR BB- / Stable																					IVR BB- /Stable
Impact Sare Magnum Townships Private Limited	Real Estate Development	Unlisted	20.1	Long Term Bank Facilities – Cash Credit	27-07-2019	20.00	31-07-2019	IVR BB+ / Stable	15-09-2020	20.00	16-09-2020	IVR BB/ (INC)	23-11-2020	18.50	25-11-2020	IVR BB/ Stable	23-02-2022	20.1	24-02-202	IVR BB/Stable																					IVR BB /Stable
			2.13	Short Term Bank Facilities – Bank Guarantee		2.50		IVR A4		2.50		IVR A4 (INC)		1.30		IVR A4		2.13		IVR A4																					IVR A4
Fortune Group	Contractor for civil construction/work	Unlisted	NA	Long Term Facilities -Cash Credit	29-07-2019	9.00	01-08-2019	IVR BBB-/Stable	02-09-2020	9.00	04-09-2020	IVR BB+ (INC)	27-11-2020	11.00	03-12-2020	IVR BBB-/ Stable	13-10-2021	11.00	18-10-2021	IVR BBB- / Stable	23-10-2021	-	27-10-2021	-																	NA

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			15.00	Long Term Bank Facility- Fund Based Limit																		15.00		IVR BBB/- Stable																	IVR BBB- /Stable
			2.08	Long Term Bank Facilities- Term Loan																		2.08		IVR BBB/- Stable																	IVR BBB- /Stable
			32.50	Short Term Bank Facilities- Non- Fund Based Limit																		32.50		IVR A3																	IVR A3
			0.42	Proposed Short Term Bank Facilities- NonFund Based Limit																		0.42		IVR A3																	IVR A3
Goa Industrial Development Corporation	Land acquisition and providing infrastructure facilities for setting up industries at various location across the state of Goa	Unlisted	101.00	Long Term Debt – Term Loan	29-07-2019	142.68	01-08-2019	IVR A+ (SO) / Stable	01-10-2020	200.00	08-10-2020	IVR A (CE)/Stable	06-01-2022	101.00	07-01-2022	IVR A (CE)/Stable																									IVR A (CE) /Stable
Anand Carbo Private Limited	Coal trading	unlisted	19.00	Long Term Bank Facilities – Cash Credit	27-07-2019	18.00	05-08-2019	IVR BBB+ / Stable	31-10-2020	18.00	02-11-2020	IVR BBB+ / Stable	10-01-2022	18.00	12-01-2022	IVR BB+ ISSUER NOT COOPERATING*	26-02-2022	19.00	03-03-2022	IVR BBB+/ Stable																					IVR BBB+ /Stable
			47.00	Short Term Bank Facilities – Bank Guarantee		5.00		IVR A3+		5.00		IVR A3+		50.00		IVR A4+ ISSUER NOT COOPERATING		47.00		IVR A3+																					IVR A3+
			11.00	Short Term Bank Facilities – Letter of Credit		54.00		IVR A3+		54.00		IVR A3+						11.00		IVR BBB+/ Stable/ IVR A3+																					IVR BBB+ /Stable & IVR A3+
Rushil Decor Limited	Manufacturing of decorative laminates and MDF boards	Listed	234.74	Long Term Fund Based Facilies – Term Loan	05-08-2019	159.78	08-08-2019	IVR BBB + / Stable	14-09-2020	85.00	17-09-2020	IVR BBB+/ Credit Watch with Developing Implications	26-03-2021	154.04	30-03-2021	IVR BBB+/ Stable	25-08-2021	146.19	31-08-2021	IVR BBB+/ Stable	08-09-2022	234.74	13-09-2022	IVR A- / Stable																	IVR A- /Stable
				Long Term Fund Based Facilities – Cash Credit		57.00		IVR BBB + / Stable		154.04		IVR BBB+/ Credit Watch with Developing Implications		85.00		IVR BBB+/ Stable		85.00		IVR BBB+/ Stable																					
			44.00	Short Term Bank Facilities – Export Credit Limits (PC/FBP/ FBD/PCFC/FCBP/FCBD)		-		-		-		-		-		-		-		-24.00		IVR A2		44.00		IVR A2+																	IVR A2+
				Short Term NonFund Based Facilities- Bank Guarantee/Letter of Credit		33.00		IVR A2		44.00		IVR A2		44.00		IVR A2		44.00		IVR A2																					
BCL Industries Limited	Extraction & refining of edible oils, rice processing and distillery.	Listed	150.00	Long Term Bank Facility -Cash Credit	08-08-2019	155.00	12-08-2019	IVR A-/Stable	17-08-2020	153.27	19-08-2020	IVR A-/ Stable	02-08-2021	125.00	04-08-2021	IVR A/Stable	13-06-2022	150.00	15-06-2022	IVR A+/ Stable																					IVR A+ /Stable
			135.35	Long Term Bank Facility -Term Loan		-		-		-		-		28.28		IVR A/Stable		135.35																							IVR A+ /Stable
			60.00	Short Term Bank Facilities		25.00		IVR A2+		50.00		IVR A2+		50.00		IVR A		60.00		IVR A1+																					IVR A1+
			1.60	Fund Deposit		0.60		IVR FA-/Stable		0.60		IVR FA/ Stable		1.00		IVR FA/Stable		1.00		IVR A+/ Stable																					IVR A+ /Stable
Rajaramsevak Multipurpose Cold Storage Pvt Ltd	Cold storage services and potatoes trading	Unlisted	11.82	Long Term Facilities Working Capital Loan	05-08-2019	0.96	13-08-2019	IVR B/Stable	23-10-2019	0.96	29-10-2019	IVR B/Stable	31-07-2020	0.96	03-08-2020	IVR D	23-10-2021	11.82	27-10-2021	IVR D; ISSUER NOT COOPERATING																					IVR D /INC
				Long Term Facilities Working Capital Demand Loan		9.07		IVR B/Stable		9.07		IVR B/Stable		9.07		IVR D																									
				Long Term Facilities- Term Loan		2.24		IVR B/Stable		1.59		IVR B/Stable		1.59		IVR D																									
				Long Term Facilities - Bank Guarantee		0.20		IVR B/Stable		0.20		IVR B/Stable		0.20		IVR D																									
Nupur Finvest Private Limited	Non-Deposit taking NBFC	Unlisted	25.00	Fund Based Facilities –Cash Credit	12-08-2019	100.00	20-08-2019	IVR A (SO)/ Positive	24-08-2020	50.00	26-08-2020	IVR A+/Stable	25-08-2021	20.00	26-08-2021	IVR AA-/Stable	22-08-2022	25.00	25-08-2022	IVR AA- / Stable																					IVR AA- /Stable
			67.93	Fund Based Facilities – Term Loans		150.00		IVR A (SO)/ Positive		57.25		IVR A+/Stable		56.39		IVR AA-/Stable		67.93		IVR AA- / Stable																					IVR AA- /Stable
			0.00	Proposed Long Term Working Capital Facility		-		-		100.00		IVR A+/Stable		100.00		IVR AA-/Stable		0.00		IVR AA- / Stable																					IVR AA- /Stable
			57.07	Proposed Term Loans		-				42.75		IVR A+/Stable		73.61		IVR AA-/Stable		57.07		IVR AA- / Stable																					IVR AA- /Stable
GS Auto International Ltd	Auto Component manufacturing	Listed	32.25	Long Term Bank Facilities (Including proposed limits of Rs.24 crore)	19-08-2019	51.25	22-08-2019	IVR B+/Stable	13-11-2020	32.25	19-11-2020	IVR B+/Stable	24-12-2021	32.25	27-12-2021	IVR B, Issuer Not Cooperating																									IVR B /INC
			5.50	Short Term Bank Facilities (Including proposed limits of Rs.6 crore)		11.50		IVR A4		5.50		IVR A4		5.50		IVR A4																									IVR A4
Tera Software Ltd	IT Consulting & Software	Listed	43.00	Long Term – Cash Credit	19-08-2019	43.00	22-08-2019	IVR BBB-/Stable	22-10-2020	43.00	29-10-2020	IVR BBB-/Stable	27-01-2022	43.00	28-01-2022	IVR BB+/Stable																									IVR BBB+/Stable
			78.00	Long Term – Bank Guarantee		133.13		IVR BBB-/Stable		109.14		IVR BBB-/Stable		78.00																											IVR BBB+/Stable
			5.00	Long Term Fund Based Facilities/Working Capital Demand Loan/working capital (under COVID-19)	-					4.30		IVR BBB-/Stable		5.00																											IVR BBB+/Stable
			4.30	Proposed Long Term Non-Fund Based Facilities – Bank Guarantee						1.56		IVR BBB-/Stable		4.30		-																									IVR BBB+/Stable
Rajasthan Liquors Limited	Manufacture of ENA and bottling of IMFL	Unlisted	160	Long Term Facilities- Cash Credit	19-08-2019	90.00	22-08-2019	IVR A-/Stable	13-11-2020	110.00	19-11-2020	IVR A-/Stable	14-02-2022	160	15-02-2022	IVR BBB+/INC																									IVR BBB+ /INC
				Long Term Facilities – Term Loan		25.00		IVR A-/Stable		14.00		IVR A-/Stable																													
			0.50	Short Term Facilities- Bank Guarantee		0.50		IVR A2+		0.50		IVR A2+		0.50		IVR A2/INC																									IVR A2 /INC
			-	Long term Bank Facilities – Fund Based – CCECL						11.00		IVR A-/Stable				IVR BBB+/INC																									IVR BBB+ /INC
				Proposed Long term Bank Facilities – Fund Based – Term Loan						25.00		IVR A-/Stable																													
Syntex Trading & Agency Private Limited	Lease Rental Operating Business	Unlisted	374.20	Long Term – Fund Based (Term Loan)	26-08-2019	463.29	28-08-2019	IVR A (SO)/Stable	03-08-2020	374.20	08-08-2020	IVR BBB/ Credit watch with negative implications.	17-09-2020	374.20	21-09-2020	IVR B+/ Credit Watch with Negative implications	27-11-2020	374.20	28-11-2020	IVR B/ Credit Watch with Negative implications	28-01-2021	374.20	01-02-2021	IVR B- (INC)	21-03-2022	374.20	23-03-2022	IVR C/ ISSUER NOT COOPERATING												IVR C /INC
Artech Realtors Private Limited	Real Estate Development	Unlisted	10.00	Long Term Bank Facilities – Cash Credit	23-08-2019	10.00	28-08-2019	IVR BBB- / Stable	13-11-2020	10.00	20-11-2020	IVR BBB- / Credit Watch with Developing Implications	09-02-2022		11-02-2022			98.44	06-06-2022	IVR BB / INC	15-06-2022	10.00	20-06-2022	IVR BB+ / Stable																	IVR BB+ /Stable
			88.44	Long Term Bank Facilities – Term Loan		70.50		IVR BBB- / Stable		88.44		IVR BBB- / Credit Watch with Developing Implications		88.44		IVR BB+/Stable						88.44																			IVR BB+ /Stable
Patel Agri Industries Private Limited	Rice Milling	Unlisted	41.46	Long Term Bank Facilities – Cash Credit	28-08-2019	30.00	29-08-2019	IVR BBB- / Stable	31-10-2020	41.46	04-11-2020	IVR BBB-/Stable	17-09-2021	41.46	21-09-2021	IVR BBB/Stable																									IVR BBB /Stable
				Long Term Bank Facilities – Term Loan		18.00		IVR BBB- / Stable																															
Ambu Shakti Industries Limited	Manufacturing of TMT bars/Billets	Unlisted	89.00	Bank Facilities- Long Term	26-08-2019	64.00	29-08-2019	IVR BBB-/Stable	31-10-2020	64.00	03-11-2020	IVR BBB-/Stable	02-08-2021	89.00	06-08-2021	IVR BBB-/Stable	23-02-2022	89.00	02-03-2022	IVR BBB/ Stable																					IVR BBB /Stable
			20.00	Bank Facilities- Short Term		15.00		IVR A3		15.00		IVR A3		20.00		IVR A3		20.00		IVR A3+																					IVR A3+
K.D. Liquor & Fertilizer Private Limited	Making and selling of country spirit (CS) under its own brand	Unlisted	49.85	Long Term Bank Facilities (Including proposed limits of Rs.0.69 crore)	26-08-2019	23.50	30-08-2019	IVR BBB- /Stable	05-08-2020	21.73	07-08-2020	IVR BBB- / Stable	06-11-2020	25.73	12-11-2020	IVR BBB- /Stable	09-02-2022	49.85	10-02-2022	IVR BBB-; Stable																					IVR BBB- /Stable
			1.5	Short Term Bank Facilities		1.50		IVR A3		1.50		IVR A3		13.50		IVR A3		1.5		IVR A3																					IVR A3
MB Sponge and Power Limited	Manufacturing of Sponge Iron	Unlisted	11.20	Long Term Bank Facilities	31-08-2019	11.20	03-09-2019	IVR BB+ /Positive	23-11-2020	11.20	24-11-2020	IVR BB (INC)	25-01-2021	11.20	29-01-2021	IVR BB+ /Stable	21-04-2022	11.20	26-04-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			6.10	Short Term Bank Facilities		6.10		IVR A4+		6.10		IVR A4 (INC)		6.10		IVR A4+		6.10		IVR A3																					IVR A3
MFAR Constructions Pvt Ltd.	Construction of residential and commercial properties	Unlisted	72.00	Fund Based Long Term – Cash Credit	31-08-2019	72.00	04-09-2019	IVR BBB/Stable	06-11-2020	72.00	12-11-2020	IVR BBB/ Positive	08-02-2022	72.00	11-02-2022	IVR BB+; ISSUER NOT COOPERATING	04-03-2022	72.00	11-03-2022	IVR BBB/ Positive																					IVR BBB /Positive
			41.00	Non Fund Based Long Term - Bank Guarantee		41.00		IVR BBB/Stable		41.00		IVR BBB/ Positive		41.00				41.00																							IVR BBB /Positive
			83.00	Non Fund Based Short Term – BG/LC		83.00		IVR A3+		83.00		IVR A3+		83.00		IVR A4+; ISSUER NOT COOPERATING		83.00		IVR A3+																					IVR A3+
			20.00	Short term Non Fund Based Facilities – (Proposed) Bank Guarantee						20.00		IVR A3+		20.00				20.00																							IVR A3+
Vijay Suraksha Realty L.L.P	Residential & Commercial Real Estate	Unlisted	490.00	Long Term Fund Based Limits – Term Loan	31-08-2019	490.00	04-09-2019	IVR BBB-/ Stable	01-12-2020	490.00	02-12-2020	IVR BB+/ Stable (INC)	29-12-2021	490.00	31-12-2021	IVR BB; ISSUER NOT COOPERATING *																									IVR BB /INC
			60.00	Long Term Fund Based Limits – Overdraft		60.00		IVR BBB-/ Stable		60.00		IVR BB+/ Stable (INC)		60.00																											IVR BB /INC
Arunachal Timber Traders Private Limited	Trading and Processing of Timber	Unlisted	4.50	Long Term Bank Facilities – Cash Credit	03-09-2019	4.50	05-09-2019	IVR BB/ Stable	17-09-2020	4.50	21-09-2020	IVR BB /Stable (INC)	16-09-2021	4.50	17-09-2021	IVR BB-(INC)																									IVR BB- /INC
			6.50	Short Term Bank Facilities – Foreign Letter of Credit		6.50		IVR A4		6.50		IVR A4 (INC)		6.50		IVR A4(INC)																									IVR A4 /INC
Subhlakshmi Finance Private Limited	Non-Banking Finance Company (Non- Deposit Taking)	Unlisted	100.00	Long Term Fund Based Limits – Term Loan	03-09-2019	100.00	05-09-2019	IVR BBB-/ Stable	16-10-2020	100.00	22-10-2020	IVR BBB- / Stable	02-12-2021	100.00	09-12-2021	IVR BBB-; Under credit watch with negative implications																									IVR BBB- /Credit watch with Negative implications
Ambience Developers and Infrastructure Private Limited	Construction and development of Infrastructure Projects	Unlisted	1470.00	Bank Facilities- Long Term	04-09-2019	1470.00	09-09-2019	IVR A-/Stable	08-08-2020	1470.00	14-08-2020	IVR BBB+/ Credit Watch with Developing Implications	01-03-2021	1470.00	03-03-2021	IVR BBB/ Credit Watch with Developing Implications	09-08-2021	1470.00	11-08-2021	IVR BB+/ Negative																					IVR BB+ /Negative
			15.00	Bank Facilities- Short Term		15.00		IVR A2+		15.00		IVR A2/ Credit Watch with Developing Imnlications		15.00		IVR A3+		15.00		IVR A4+																					IVR A4+
Falsworth Promoters Private Limited	Hotel operations and sale of service apartments	Unlisted	565.00	Long Term Facilities -Cash Credit	06-09-2019	25.00	09-09-2019	IVR BBB/Stable	22-10-2020	25.00	23-10-2020	IVR BB+/ Negative	27-11-2020	25.00	01-12-2020	IVR BB (INC)	26-02-2022	565.00	28-02-2022	IVR BB- / ISSUER NOT COOPERATING																					IVR BB- /INC
				Long Term Facilities -Term Loan		535.00		IVR BBB/Stable		535.00		IVR BB+/ Negative		535.00		IVR BB (INC)																									
				Long Term Facilities -BG		5.00		IVR BBB/Stable		5.00		IVR BB+/ Negative		5.00		IVR BB (INC)																									
ArMee Infotech Private Limited	IT Infrastructure & System Integrator	Unlisted	7.00	Long Term Fund Based Limits	12-08-2019	7.00	09-09-2019	IVR BBB-/Stable	13-11-2020	7.00	18-11-2020	IVR BBB-/ Credit Watch with Developing Implications	22-01-2022	7.00	27-01-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			10.00	Short Term Non-Fund Based Facilities – LC		1.00		IVR A3		10.00		IVR A3		10.00		IVR A3																									IVR A3
			1.00	Proposed Short Term Non Fund Based Facilities – BG		10.00		IVR A3		1.00		IVR A3		1.00																											IVR A3
Surya Processors Private Limited	Manufacturing (Weaving & Processing of fabrics and dyeing of yarn)	Unlisted	84.72	Long Term Fund Based Facility - Cash Credit	09-09-2019	79.12	11-09-2019	IVR BBB- / Stable	07-09-2020	84.72	11-09-2020	IVR BBB- /Stable	31-08-2021	84.72	01-09-2021	IVR BB/INC																									IVR BB /INC
			52.53	Long Term Fund Based Facility - Term Loan		38.13		IVR BBB- / Stable		52.53		IVR BBB- /Stable		52.53		IVR BB/INC																									IVR BB /INC
			0.75	Long Term Non-Fund Based Facility - Bank Guarantee		0.75		IVR BBB- / Stable		0.75		IVR BBB- /Stable		0.75		IVR BB/INC																									IVR BB /INC
			12.00	Short Term Non-Fund Based- Letter of Credit		12.00		IVR A3		12.00		IVR A3		12.00		IVR A4/INC																									IVR A4 /INC
Vikram Nuvotech India Private Limited	Dyeing and Processing of Apparels and Textiles	unlisted	82.25	Long Term Facility – Fund Based – Term Loan	09-09-2019	87.00	11-09-2019	IVR BBB- / Stable	29-11-2019	87.00	30-11-2019	IVR D	09-05-2020	78.09	14-05-2020	IVR BB/Stable	06-07-2021	82.25	07-07-2021	IVR BBB- / Stable																					IVR BBB- /Stable
			39.00	Long Term Facility – Fund Based - Cash Credit		35.00		IVR BBB- / Stable		35.00		IVR D		35.00		IVR BB/Stable		39.00		IVR BBB- / Stable																					IVR BBB- /Stable
			7.00	Long Term Facility – Non Fund Based – Bank Guarantee		6.25		IVR BBB- / Stable		6.25		IVR D		6.25		IVR BB/Stable		7.00		IVR A3																					IVR A3
			3.00	Short Term Facility – Non Fund Based – Letter of Credit		3.00		IVR A3		3.00		IVR D		3.00		IVR A4		3.00		IVR A3																					IVR A3
G.H. Raisoni Educational and Medical Foundation	Educational Institutes	Unlisted	13.00	Long Term Bank Facilities – Cash Credit	06-09-2019	14.00	12-09-2019	IVR BB / Stable	31-10-2020	13.00	03-11-2020	IVR BB/ Stable	29-12-2021	13.00	03-01-2022	IVR BB+/ Stable																									IVR BB+ /Stable
MCGN Infra Private Limited	Construction	Unlisted	68.00	Long Term Bank Facilities –(Proposed)	09-09-2019	70.00	12-09-2019	IVR BBB / Stable	31-10-2020	70.00	02-11-2020	IVR BB+/ Stable (INC)	21-07-2021	68.00	23-07-2021	IVR BBB/ Stable	27-09-2022	68.00	28-09-2022	IVR BB+ / INC																					IVR BB+ /INC
Melzer Chemicals Private Limited	Manufacturing and Export of Chemicals	Unlisted	42.04	Long Term Debt – Fund Based – Term Loan	09-09-2019	8.42	13-09-2019	IVR BBB- / Stable	06-11-2020	4.86	12-11-2020	IVR BBB- / Positive	19-11-2020	4.86	24-11-2020	IVR BBB- / Positive	25-01-2022	14.97	27-01-2022	IVR BBB/Stable	18-07-2022	42.04	21-07-2022	IVR BBB /Stable																	IVR BBB /Stable
			NA	Long Term Facility – Fund Based – Cash Credit		13.75		IVR BBB- / Stable		13.75		IVR BBB- / Positive		13.75		IVR BBB- / Positive		18.00		NA		NA		NA																	NA
			15.00	Short Term Facility – Non Fund Based - Bank Guarantee		5.06		IVR A3		5.06		IVR A3		5.06		IVR A3		9.00		IVR A3+		15.00		IVR A3+																	IVR A3+
Rama Udyog Private Limited	Manufacturing of Sponge Iron/ Billets	Unlisted	25.00	Long Term Bank Facilities	09-09-2019	25.00	16-09-2019	IVR BBB- /Stable	31-10-2020	25.00	03-11-2020	IVR BB+/ (INC)	17-01-2022	25.00	19-01-2022	IVR BB; ISSUER NOT COOPERATING*																									IVR BB /INC
Rama Power & Steel Private Limited	Manufacturing of steel products (TMT Bar)	Unlisted	20.00	Long Term Bank Facilities	09-09-2019	20.00	16-09-2019	IVR BBB- /Stable	31-10-2020	20.00	03-11-2020	IVR BB+/ (INC)	17-01-2022	20.00	19-01-2022	IVR BB; ISSUER NOT COOPERATING*																									IVR BB /INC
RKSK Steel India Private Limited	Trading of Steel products	Unlisted	25.00	Long Term Bank Facilities	09-09-2019	25.00	16-09-2019	IVR BBB- /Stable	31-10-2020	25.00	03-11-2020	IVR BB+/ (INC)	17-01-2022	25.00	19-01-2022	IVR BB; ISSUER NOT COOPERATING*																									IVR BB /INC
Marda Industries Pvt Ltd	Manufacturing of Aerated Autoclaved Concrete (AAC) Blocks	Unlisted	12.85	Long Term Bank Facilities- Cash Credit	09-09-2019	1.35	16-09-2019	IVR B+/Stable	16-10-2020	11.50	19-10-2020	IVR B+ (INC)	06-01-2022	12.85	08-01-2022	IVR B; Issuer Not Co operating *																									IVR B /INC
MM Industries	Trading of coal and manganese ore	Unlisted	4.00	Long Term Bank Facilities- Cash Credit	13-09-2019	4.00	17-09-2019	IVR BB/Stable	19-06-2020	4.00	22-06-2020	IVR BB/ Stable (INC)	23-09-2021	4.00	23-09-2021	IVR B+/ INC																									IVR B+ /INC
			15.00	Short Term Bank Facilities-LC		15.00		IVR A4+		15.00		IVR A4/ (INC)		15.00		IVR A4/ INC																									IVR A4 /INC
Satrva Engineering Construction Pvt. Ltd	Engineering and Construction	Unlisted	3.48	Long Term Facility – Fund Based - Cash Credit	13-09-2019	17.00	18-09-2019	IVR BB+ / Stable	06-11-2020	17.00	10-11-2020	IVR BB/+ (INC)	15-06-2021	3.48	18-06-2021	IVR BB+/Stable	12-09-2022	3.48	14-09-2022	IVR BB / INC																					IVR BB /INC
			17.00	Long Term Facility – Non Fund Based – Bank Guarantee		27.50		IVR BB+ / Stable		27.50		IVR BB/+ (INC)		17.00		IVR BB+/Stable		17.00																							IVR BB /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			32.52	(Proposed) Short Term Facility – Non Fund Based - Bank Guarantee		0.50		IVR A4+		0.50		IVR A4 (INC)		32.52		IVR A4+		32.52		IVR A4 INC																					IVR A4 /INC
S. E. Power Limited	Non-Conventional Power generation and Reclaimed Rubber manufacturing	Listed	4.75	Long Term Facility – Fund Based – Term Loan	14-09-2019	12.09	18-09-2019	IVR BB / Stable	18-09-2020	4.00	25-09-2020	IVR BB-/Stable	07-10-2021	4.75	09-10-2021	IVR BB-/Stable																									IVR BB- /Stable
			6.00	Long Term Facility – Fund Based - Cash Credit		4.00		IVR BB / Stable		7.66		IVR BB-/Stable		6.00		IVR BB-/Stable																									IVR BB- /Stable
			2.63	Long Term Bank Facility – Term Loan-II		NA		NA		NA		NA		2.63		IVR BB-/Stable																									IVR BB- /Stable
			0.58	Long Term Bank Facility – Term Loan-I(GECL)		NA		NA		NA		NA		0.58		IVR BB-/Stable																									IVR BB- /Stable
			1.21	Proposed Term loan		NA		NA		NA		NA		1.21		IVR BB-/Stable																									IVR BB- /Stable
			1.42	Short Term Facility – Non Fund Based – Bank Guarantee		0.41		IVR A4		0.41		IVR BB-/Stable		1.42		IVR A4																									IVR A4
Agrawal Channel Mills Private Limited	Manufacturing of billets and rolled products	Unlisted	20.00	Long Term Bank Facilities – Cash Credit	09-09-2019	20.00	19-09-2019	IVR BBB+ /Stable	11-12-2020	20.00	16-12-2020	IVR BBB+/ Stable	11-03-2022	20.00	15-03-2022	IVR A-; Stable																									IVR A- /Stable
			7.17	Long Term Bank Facilities – Term Loan		7.79		IVR BBB+ /Stable		7.17		IVR BBB+/ Stable		7.17																											IVR A- /Stable
Devi Iron & Power Private Limited	Manufacturing of sponge iron and MS Ingot	Unlisted	30.00	Long Term Bank Facilities – Cash Credit	09-09-2019	30.00	19-09-2019	IVR BBB+ /Stable	11-12-2020	3.78	16-12-2020	IVR BBB+/ Stable	11-03-2022	30.00	15-03-2022	IVR A-; Stable																									IVR A- /Stable
			3.78	Long Term Bank Facilities – Term Loan		5.40		IVR BBB+ /Stable		30.00		IVR BBB+/ Stable		3.78		IVR A-; Stable																									IVR A- /Stable
			15.00	Short Term Bank Facilities – Overdraft		15.00		IVR A3+		15.00		IVR A3+		15.00		IVR A2+																									IVR A2+
Hindustan Coils Limited	Manufacturing of wires/TMT	Unlisted	20.00	Long Term Bank Facilities – Cash Credit	09-09-2019	20.00	19-09-2019	IVR BBB+ /Stable	11-12-2020	26.36	16-12-2020	IVR BBB+/ Stable	29-12-2020	30.00	31-12-2020	IVR BBB+/ Stable	11-03-2022	20.00	15-03-2022	IVR A-; Stable																					IVR A- /Stable
			7.90	Long Term Bank Facilities – Term Loan		33.33		IVR BBB+ /Stable		20.00		IVR BBB+/ Stable		26.36		IVR BBB+/ Stable		7.90																							IVR A- /Stable
Dhunseri Ventures Limited (erstwhile Dhunseri Petrochem Limited)	Petrochem	Listed	46.07	Long Term Bank Facilities	19-09-2019	60.00	20-09-2019	IVR A+ / Stable	07-09-2020	52.50	09-09-2020	IVR A+/Stable		46.07	25-11-2021	IVR AA-/Stable																									IVR AA- /Stable
Master Business Enterprises	Iron and Steel & Medical Implants Wholesale Traders and Rice Exports	Unlisted	25.00	Long Term Fund Based Facilities - Cash Credit	28-09-2019	25.00	03-10-2019	IVR BB/Stable	19-11-2020	25.00	23-11-2020	IVR BB-/Stable (INC)	17-12-2021	25.00	21-12-2021	IVR B ISSUER NOT COOPERATING																									IVR B /INC
			12.00	Short Term Fund Based Facilities – Packing Credit		12.00		IVR A4		12.00		IVR A4 (INC)		12.00		IVR A4 ISSUER NOT COOPERATING																									IVR A4 /INC
Patel Engineering Limited	Construction	Listed	1256.80	Long term fund-based facility – Cash Credit	30-09-2019	1439.13	04-10-2019	IVR BBB / Positive	06-11-2020	1072.55	12-11-2020	IVR BBB/ Credit Watch with Developing implications	12-04-2021	1072.55	19-04-2021	IVR BB+/ Credit Watch with Developing Implications	16-08-2021	1072.55	27-08-2021	IVR BBB-/ Credit Watch with Developing Implications	25-08-2022	1072.55	26-08-2022	IVR BBB- / INC	01-09-2022	1256.80	07-09-2022	IVR BBB / Stable													IVR BBB /Stable
			125.50	Long term fund-based facility – FITL		153.77		IVR BBB / Positive		148.20		IVR BBB/ Credit Watch with Developing implications		148.20		IVR BB+/ Credit Watch with Developing Implications		148.20		IVR BBB-/ Credit Watch with Developing Implications		148.20		IVR BBB- / INC		125.50															IVR BBB /Stable
			27.27	Long term fund-based facility – WCTL		64.10		IVR A3+		46.10		IVR A3+		46.10		IVR A4+		46.10		IVR BBB-/ Credit Watch with Developing Implications		21.09		IVR BBB- / INC		27.27															IVR BBB /Stable
			4478.15	Short term non-fund based facility – LC/BG		-		-		21.09		IVR BBB/ Credit Watch with Developing implications		21.09		IVR BB+/ Credit Watch with Developing Implications		21.09		IVR A3 / Credit Watch with Developing Implications		46.10		IVR A3 INC		4478.15		IVR A3+													IVR A3+
			147.00	Long term fund-based facility– Proposed		4536.00		IVR A3+		4250.43		IVR A3+		4250.43		IVR A4+		4250.43		IVR A3 / Credit Watch with Developing Implications		4250.43		IVR A3 INC		147.00		IVR BBB / Stable													IVR BBB /Stable
Sahdhi Vinayak Himghar Private Limited	Cold storage services and potatoes trading	Unlisted	NA	Issuer Rating	28-09-2019	NA	04-10-2019	IVR BB/s/Stable									28-10-2021	NA	02-11-2021	IVR D (ISS/ INC																					IVR D (ISS/ INC
			14.38	Long Term Bank Facilities	-	-		-	23-10-2019	14.38	29-10-2019	IVR B /Stable	10-09-2020	14.38	10-09-2020	IVR D (INC)		14.38		IVR D/ INC																					IVR D /INC
			0.21	Short Term Bank Facilities						0.21		IVR A4		0.21		IVR D (INC)		0.21		IVR D/ INC																					IVR D /INC
MMR Construction Company Private Limited	EPC contractor for electrical projects	Unlisted	5.00	Long Term Bank Facilities	04-10-2019	5.00	09-10-2019	IVR BB/Stable	23-12-2020	5.00	26-12-2020	IVR BB+ /Stable (INC)	25-02-2022	1.00	26-02-2022	IVR B+ ISSUER NOT COOPERATING.																									IVR B+ /INC
			30.00	Short Term Bank Facilities		30.00		IVR A4		30.00		IVR A4 (INC)		30.00		IVR A4 ISSUER NOT COOPERATING.																									IVR A4 /INC
Nav Durga Fuel Private Limited	Manufacturing of steel products	Unlisted	86.64	Long Term Bank Facilities – Cash Credit	04-10-2019	55.00	10-10-2019	IVR BBB / Stable	04-12-2020	55.00	08-12-2020	IVR BBB/ Credit Watch with Developing Implications	04-01-2021	63.50	05-01-2021	IVR BBB/ Credit Watch with Developing Implications	27-12-2021	86.64	30-12-2021	IVR BBB (Under Credit watch with developing implications.)																					IVR BBB /Credit watch with developing implications
			8.00	Short Term Bank Facilities – Bank Guarantee		2.00		IVR A3+		2.00		IVR A3+		2.00		IVR A3+		8.00		IVR A3+																					IVR A3+
				Short Term Bank Facilities – Letter of Credit		6.00		IVR A3+		6.00		IVR A3+		6.00		IVR A3+																									
GTN Textiles Limited	Cotton yarn spinning	Listed	37.63	Long Term Bank Facilities – Term Loan	28-09-2019	1.63	11-10-2019	IVR BB /- Stable	29-12-2020	21.60	29-12-2020	IVR D	28-03-2022	37.63	28-03-2022	IVR D																									IVR D
				Long Term Bank Facilities – Cash Credit		21.60		IVR BB /- Stable		14.40		IVR D																													
				Short Term Bank Facilities – EPC/PCFC		14.40		IVR A4		1.63		IVR D																													
			28.50	Short Term Bank Facilities – Letter of credit/Bank Guarantee		28.50		IVR A4		28.50		IVR D		28.50																											IVR D
Dhara Motor Finance Limited	NBFC	Unlisted	100.00	Long Term Bank Facilities	30-09-2019	60.00	11-10-2019	IVR BBB/Stable	09-10-2020	60.00	16-10-2020	IVR BBB / Stable	08-01-2021	50.00	11-01-2021	IVR BBB / Stable	15-11-2021	100.00	20-11-2021	IVR BBB/Stable																					IVR BBB /Stable
			20.00	Fixed Deposit	30-09-2019	5.00	11-10-2019	IVR FBBB/Stable		5.00		IVR FBBB / Stable		5.00		IVR FBBB / Stable		20.00		IVR BBB/Stable																					IVR BBB/Stable
Agrawal Distilleries Private Limited	Manufacturing of spirits	Unlisted	NA	Long Term Fund Based Facility – Cash Credit	11-10-2019	4.00	14-10-2019	NA	16-12-2020	NA	18-12-2020	IVR BB+ (INC)	08-03-2021	NA	12-03-2021	NA		10.00	10-06-2022	IVR BBB- / CWDI																					NA
			10.00	Long Term Fund Based Facility – Term Loan				IVR BBB- / Stable		4.00		IVR BB+ (INC)		10.00		IVR BBB-/Stable		10.00		IVR BBB- / CWDI																					IVR BBB- /CWDI
			34.00	Long term Bank Facilities – Term Loan										34.00		IVR BBB-/Stable		34.00		IVR BBB- / CWDI																					IVR BBB- /CWDI
			1.00	Short term Bank Facilities – Bank Guarantee										1.00		IVR A3		1.00		IVR A3 / CWDI																					IVR BBB- /CWDI
T. R. Chemicals Limited	Manufacturing of Sponge Iron	Unlisted	16.68	Long Term Facility – Fund Based - Cash Credit	14-10-2019	9.00	16-10-2019	IVR B+/ Stable	27-11-2020	9.00	03-12-2020	IVR B (INC)	01-06-2021	9.00	03-06-2021	IVR B+/ Stable	17-08-2022	16.68	22-08-2022	IVR B / INC																					IVR B /INC
				Long Term Facility –Fund Based – Term Loan		7.08		IVR B+/ Stable		7.08		IVR B (INC)		7.08		IVR B+/ Stable																									
			1.00	Short Term Facility – Non Fund Based – Bank Guarantee / Letter of Credit		1.00		IVR A4		1.00		IVR A4 (INC)		1.00		IVR A4		1.00		IVR A4 INC																					IVR A4 /INC
Ramsik Power And Alloys Private Limited	Manufacturing of Ferro-Alloys	Unlisted	7.00	Long Term Facilities – Cash Credit	11-10-2019	12.00	16-10-2019	IVR BB+ / Stable	09-10-2020	7.00	15-10-2020	IVR BBB-/ Stable	11-01-2022	7.00	12-01-2022	IVR BBB-/Stable																									IVR BBB- /Stable
			1.44	Long Term Facilities – Term Loans(Outstanding)		-		-		0.20		IVR BBB-/ Stable		1.44																											IVR BBB- /Stable
			0.44	Long Term Facility – LIC/ECL(Union Guaranteed Emergency Line)		-		-		1.65		IVR BBB-/ Stable		0.44																											IVR BBB- /Stable
			3.00	Short Term Non-Fund Based Facility– Inland Letter of Credit		1.00		IVR A4+		3.00		IVR A3		3.00		IVR A3																									IVR A3
Dhanvarsha Finvest Limited	NBFC	Listed	0.24	Proposed Term Loan	14-10-2019	60.00	16-10-2019	IVR BBB/-Stable		-		-	11-12-2020	94.57	15-01-2021	IVR BBB/- Positive	15-03-2021	63.21	19-03-2021	IVR BBB/Stable	16-03-2022	75.00	17-03-2022		16-06-2022	0.24	17-06-2022	IVR BBB / Positive												IVR BBB /Positive
			174.76	Long Term Fund Based Facilities – Term Loans										55.43		IVR BBB/- Positive		70.00		IVR BBB/Stable						174.76		IVR BBB / Positive												IVR BBB /Positive
Purbanchal Lumbers Private Limited	Timber Processing	Unlisted	3.15	Long Term Fund Based Facility – Cash Credit	14-10-2019	3.15	17-10-2019	IVR BBB-/Stable	28-12-2020	3.15	30-12-2020	IVR BBB-/ Stable	28-03-2022	8.37	29-03-2022	IVR BBB- / Stable (IVR Triple B Minus with Stable Outlook)	28-02-2022	3.15	29-03-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			35.00	Short Term Fund Based Facility – LC		35.00		IVR A3		35.00		IVR A3		4.00		IVR A3 (IVR A Three)		35.00		IVR A3																					IVR A3
Purbanchal Composite Panel (India) Private Limited	Timber Processing	Unlisted	5.00	Long Term Fund Based Facility – Cash Credit	14-10-2019	5.00	17-10-2019	IVR BBB-/Stable	28-12-2020	5.00	30-12-2020	IVR BBB-/ Stable																													IVR BBB- /Stable
			4.00	Long Term Fund Based Facility – Term Loan		3.70		IVR BBB-/Stable		4.00		IVR A3																													IVR A3
			3.70	Short Term Fund Based Facility – LC		4.00		IVR A3		3.70		IVR BBB-/ Stable																													IVR BBB- /Stable
Purbanchal Laminates Private Limited	Timber Processing	Unlisted	7.75	Long Term Fund Based Facility – Cash Credit	14-10-2019	7.75	17-10-2019	IVR BBB-/Stable	28-12-2020	7.75	30-12-2020	IVR BBB-/ Stable																													IVR BBB- /Stable
			4.00	Long Term Fund Based Facility – Term Loan		0.62		IVR BBB-/Stable		4.00		IVR A3																													IVR A3
			0.62	Short Term Fund Based Facility – LC		4.00		IVR A3		0.62		IVR BBB-/ Stable																													IVR BBB- /Stable
Utkarsh Sfarik Limited	Real estate construction	Unlisted	240.00	Long Term Bank Facilities – Term Loan	14-10-2019	260.00	18-10-2019	IVR BBB / Stable	28-12-2020	240.00	31-12-2020	IVR BBB/ Stable	28-03-202	240.00	30-03-2022	IVR BBB+/ Stable																									IVR BBB+ /Stable
Bemco Sleepers Private Limited	Manufacturing of concrete sleepers	Unlisted	12.50	Long Term Facility – Fund Based – Cash Credit	14-10-2019	12.50	18-10-2019	IVR BBB+/Stable	19-11-2020	12.50	19-11-2020	IVR BB-/Stable (INC)																													IVR BB- /Stable (INC)
			1.61	Long Term Facility – Fund Based – Term Loan		1.61		IVR BB+/Stable		1.61		IVR BB-/Stable (INC)																													IVR BB- /Stable (INC)
			5.00	Short Term Facility - Non-Fund Based – Bank Guarantee		5.00		IVR A4+		5.00		IVR A4 (INC)																													IVR A4 /INC
			1.11	Short Term Facility – Non Fund Based – Letter of Credit (Proposed)		1.11		IVR A4+		1.11		IVR A4 (INC)																													IVR A4 /INC
Mid India Creations LLP	Hospitality - Boarding, Lodging, Indoor/ Outdoor Catering/ Restaurant	Unlisted	08.80	Term loan	22-10-2019	70.00	24-10-2019	IVR BBB-/Stable	16-01-2020	70.00	17-01-2020	IVR BBB-/Stable	27-11-2020	70.00	28-11-2020	IVR BB-/Stable (INC)	01-06-2021	69.80	08-06-2021	IVR BB-/ Negative	24-08-2022	69.80	26-08-2022	IVR B+ / INC																	IVR B+ /INC
			5.00	Proposed Facility (Short Term)		5.00		IVR A3		5.00		IVR A3 (Reclassification ST Rating)		5.00		IVR A4 (INC)		5.00		IVR A4		5.00		IVR A4 INC																	IVR A4 /INC
Indo Farm Equipment Limited	Manufacturer of tractors, Harvestor Combines, Tillers	Unlisted	141.43	Long Term Facility	23-10-2019	120.00	24-10-2019	IVR A-/Stable	17-12-2021	145.00	14-01-2021	IVR BBB+/Stable	09-03-2022	141.43	14-03-2022	IVR A-/ Stable																									IVR A-/Stable
			10.20	Short Term Facility		35.20		IVR A2+		10.20		IVR A2		10.20		IVR A2+																									IVR A2+
Nightingale Finvest Private Limited	NBFC	Unlisted	75.7	Long Term Bank Facilities – Term Loan	22-10-2019	24.80	26-10-2019	IVR BB+ / Stable	26-10-2019	101.65	30-10-2019	IVR BB+ / Stable	04-12-2020	83.75	08-12-2020	IVR BB+ / Stable	25-02-2022	75.7	02-03-2022	IVR BB+/ Stable																					IVR BB+ /Stable
			9.3	Long Term Proposed Facilities – Proposed Term Loan		0.20		IVR BB+ / Stable						1.25		IVR BB+ / Stable		9.3		IVR BB+/ Stable																					IVR BB+ /Stable
Indiabulls Real Estate Limited	Real Estate Company	Listed	NA	NA	25-10-2019	1000.00	30-10-2019	IVR AA-/Stable	30-04-2020	215.95	08-05-2020	IVR A+ / Credit Watch With Developing Implications	29-05-2020	215.95	02-06-2020	IVR AA-/Stable	06-11-2020	0.00	13-11-2020	NA	10-11-2021	-	12-11-2021	IVR AA- / Under Credit Watch with Developing Implications	NA	NA	NA	NA	22-09-2022	NA	22-09-2022	NA								NA
			224.05	Proposed Term Loan						274.05		IVR A+ / Credit Watch With Developing Implications		274.05		IVR AA-/Stable		224.05		IVR AA-/Stable		224.05		IVR AA- / Under Credit Watch with Developing Implications	15-09-2022	224.05	15-09-2022	IVR A / CWDI		224.05		IVR A+ / CWDI							IVR A+ /CWDI
			1000.00	Commercial Paper		1500.00		IVR A1+		1500.00		IVR A1+		1500.00		IVR A1+		1500.00		IVR A1+		1000.00		IVR A1+ / Under Credit Watch with Developing Implications		1000.00		IVR A1 CWDI		1000.00		IVR A1+ CWDI							IVR A1+ /CWDI
Fusion Industries Limited	Manufacturing of plastic pipes and fittings	Unlisted	20.00	Long Term Bank Facilities	26-10-2019	21.50	31-10-2019	IVR BB+/Stable	12-01-2021	21.50	14-01-2021	IVR BB+/Stable	11-04-2022	20.00	12-04-2022	IVR BB+ / Stable																									IVR BB+ /Stable
			5.00	Short Term Bank Facilities		8.50		IVR A4+		8.50		IVR A4+		1.00		IVR A4+																									IVR A4+
Greenworth Infrastructures Private Limited	Road Construction	Unlisted	15.00	Long Term (Fund based - CC)	04-11-2019	10.00	06-11-2019	IVR BB+ / Stable	06-01-2021	15.00	07-01-2021	IVR BB+/Stable	31-03-2022	15.00	04-04-2022	IVR BB+/ INC																									IVR BB /INC
			45.00	Short term (Non-Fund Based)		10.00		IVR A4+		45.00		IVR A4+		45.00		IVR A4 INC																									IVR A4 /INC
			2.00	Short Term Fund Based Facilities – Bill Discounting						2.00		IVR A4+		2.00		IVR A4 INC																									IVR A4 /INC
			3.87	Long Term Fund Based Facilities -Guaranteed Emergency Credit Line						3.87		IVR BB+/Stable		3.87		IVR BB / INC																									IVR BB /INC
			0.78	Long Term Fund Based(COVID) Funded Interest Term Loan						0.78		IVR BB+/Stable		0.78		IVR BB / INC																									IVR BB /INC
			0.35	Proposed Long Term Fund based- Cash Credit						0.35		IVR BB+/Stable		0.35		IVR BB / INC.																									IVR BB /INC
			10.00	Proposed Short Term Fund Based –Bill Discounting						10.00		IVR A4+		10.00		IVR A4 INC																									IVR A4 /INC
Ritesh Tradelin Limited	Manufacturing of Sponge Iron and Angles Channels	Unlisted	13.00	Long Term Bank Facilities	04-11-2019	7.50	06-11-2019	IVR BB+ /Stable	29/11/2019 (Reclassification)	13.00	03-12-2019	IVR BB+ /Stable	26-12-2020	13.00	30-12-2020	IVR BB (INC)	10-02-2021	13.00	12-02-2021	IVR BB / Stable	15-04-2022	13.00	19-04-2022	IVR BB. / INC																	IVR BB- /INC
Sudharma Infratech Private Limited	EPC contractor for civil construction	Unlisted	8.00	Long Term (Fund based - CC)	04-11-2019	8.00	07-11-2019	IVR BBB- / Stable	11-01-2021	8.00	15-01-2021	IVR BBB- / Credit Watch with	25-05-2021	8.00	31-05-2021	IVR BBB- / Negative		8.00	01-06-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			25.00	Short Term (Non-Fund based - LC/BG)		16.25		IVR A3		16.25		IVR A3		25.00		IVR A3		25.00		IVR A3																					IVR A3
			2.40	Long term Fund Based Bank Facilities – GECL		-		-		-		-		1.60		IVR BBB- Negative		2.40		IVR BBB- / Stable																					IVR BBB- /Stable
Salasar Dineshchandra Infraprojects Private Limited	Construction	Unlisted	130.00	Long Term Debt - Term Loan	04-11-2019	200.00	08-11-2019	IVR AAA (CE)/Stable	11-01-2021	141.33	15-01-2021	IVR AAA (CE)/Stable	13-04-2022	130.00	14-04-2022	Supported: IVR AAA [CE] / Stable; Unsupported: IVR BBB+ / Stable																									Supported: IVR AAA [CE] /Stable & Unsupported: IVR BBB+ /Stable
Metalfab Hightech Private Limited	Design & Fabrication of Process Equipment and	Unlisted	26.61	Long Term Fund Based – Cash Credit	06-11-2019	33.50	09-11-2019	IVR BB/ Stable	05-02-2021	33.50	08-02-2021	IVR BB/ Credit Watch with developing Implication	02-05-2022	26.61	06-05-2022	IVR BB / Stable																									IVR BB /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
	Engineering Goods		33	Long Term Fund Based – Term Loan		9.92		IVR BB/ Stable		17.75		IVR BB/ Credit Watch with developing Implication		33		IVR BB/ Stable																									IVR BB /Stable
			29.5	Short Term Non Fund Based – Letter of Credit		22.90		IVR A4		22.90		IVR A4/ Credit Watch with developing Implication		29.5		IVR A4																									IVR A4
			20.5	Short Term Non Fund Based – Bank Guarantee		34.10		IVR A4		33.10		IVR A4/ Credit Watch with developing Implication		20.5																											IVR A4
Apical Exim Private Limited	Trading of Non-Basmati Rice and other food items	Unlisted	4.60	Long Term Bank Facilities (including proposed limits of Rs.8.40 crore)	07-11-2019	24.00	09-11-2019	IVR BBB- /Stable	Long Term/Short Term Bank facilities	18-01-2021	24.00	IVR BBB- / Credit Watch with Developing Implications & IVR A3	23-03-2022	4.60	28-03-2022	IVR BBB-; Negative	13-06-2022	4.60	20-06-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			3.80	Short-Term Bank Facilities										3.80		IVR A3		3.80		IVR A3																					IVR A3
			19.00	Long Term/Short Term Bank Facilities										19.00		IVR BBB-; Negative/ IVR A3		19.00		IVR BBB- / Stable & IVR A3																					IVR BBB- /Stable & IVR A3
Spanh Hospitals and Critical Care Private Limited	Ownership and management of Hospitals	Unlisted	5.12	Long Term Bank Facilities – Term Loan	07-11-2019	1.29	11-11-2019	IVR BB / Stable	03-11-2020	5.12	05-11-2020	IVR BB+ /Stable	03-02-2022	5.12	04-02-2022	IVR BB /ISSUER NOT COOPERATING																									IVR BB /INC
			6.35	Long Term Bank Facilities – Cash Credit		6.35		IVR BB / Stable		6.35		IVR BB+ /Stable		6.35		IVR BB /ISSUER NOT COOPERATING																									IVR BB /INC
Alankar Apartments Private Limited	Lease Rental Operating Business	Unlisted	983.80	LRD Facilities	09-11-2019	973.00	12-11-2019	IVR A- / Stable	10-12-2020	983.80	11-12-2020	IVR A/ Stable	09-08-2021	983.80	11-08-2021	IVR BBB/ Negative	09-08-2022	983.80	12-08-2022	IVR D																					IVR D
Rajeev Shantisarup Renewal	Buying and selling ships to ship breakers and trading of iron and steel	Unlisted	28.34	Long Term Facility – Fund Based – Cash Credit (interchangeable with Foreign/Inland Letter of Credit)	09-11-2019	30.00	13-11-2019	IVR BBB/Stable	28-01-2021	30.00	30-01-2021	IVR BBB/ Stable & IVR A4	02-05-2022	30.00	02-05-2022	IVR BB / INC & IVR A4 INC	20-05-2022	28.34	23-05-2022	IVR BB / Stable & IVR A4																					IVR BB/Stable & IVR A4
Barota Finance Limited	NBFC - Agricultural Equipment Financing	Unlisted	NA	Long Term Fund Based – Cash Credit	11-11-2019	20.00	15-11-2019	IVR A- (CE)/Stable	04-02-2021	NA	10-02-2021	NA	23-03-2022	NA	25-03-2022	NA																									NA
			104.72	Long Term Fund Based – Term Loan		45.00		IVR A- (CE)/Stable		76.21		IVR BBB+(CE)/Stable		104.72		IVR A-(CE)/ Stable																									IVR A-(CE) /Stable
G-One Agro Products Limited	Manufacture of edible oils	Unlisted	26.10	Long Term Bank Facility – Cash Credit	13-11-2019	24.00	15-11-2019	IVR BBB / Stable	30-01-2021	24.00	05-02-2021	IVR BBB / Stable	25-01-2022	26.10	31-01-2022	IVR BBB+/Stable																									IVR BBB+ /Stable
			0.45	Long Term Proposed Bank Facility – Proposed Term Loan		3.00		IVR BBB / Stable		3.00		IVR BBB / Stable		0.45																											IVR BBB+ /Stable
			142.00	Short Term Non-Fund Based Facility – Letter of Credit		50.00		IVR A3+		50.00		IVR A3+		142.00		IVR A2																									IVR A2
			4.00	Short Term Non-Fund Based Facility – Credit Exposure Limits		4.00		IVR A3+		**4.00**		IVR A3+		4.00																											IVR A2
			0.75	Short Term Bank Facility – Bank Guarantee		0.75		IVR A3+		0.75		IVR A3+		0.75																											IVR A2
			0.45	Short Term Proposed Bank Facility		92.00		IVR A3+		92.00		IVR A3+		0.45																											IVR A2
SISL Infotech Private Limited	IT Consulting Services (Hardware and software)	Unlisted	50.00	Long Term Bank Facilities	13-11-2019	10.00	18-11-2019	IVR BBB /Stable	12-02-2021	10.00	16-02-2021	IVR BBB /Stable	18-03-2021	10.00	23-03-2021	IVR BBB /Stable		10.00	13-06-2022	IVR BB+ / INC																					IVR BB+ /INC
			120.00	Short Term Bank Facilities		50.00		IVR A3		50.00		IVR A3		50.00		IVR A3				IVR A4+ / INC																					IVR A4+ / INC
				Proposed Short Term Bank Facilities						-				70.00		IVR A3		120.00																							
Sree Subha Sales	Civil construction work of water supply, drainages etc. for government departments	Unlisted	35.00	Long Term Facility – Fund Based – Overdraft	13-11-2019	5.00	18-11-2019	IVR BBB / Stable	12-02-2021	5.00	16-02-2021	IVR A3+/ Credit Watch with Developing Implications	05-05-2022	35.00	09-05-2022	IVR BBB / CWD(																									IVR BBB /CWD(
			5.00	Short Term Bank Facilities		35.00		IVR BBB / Stable		35.00		IVR BBB/ Credit Watch with Developing Implications		5.00		IVR A3+ CWD(																									IVR A3+ /CWD(
Logan Minerals Private Limited	Trading of Non-Basmati Rice and other food items	Unlisted	17.96	Long/Short Term Bank Facilities	13-11-2019	3.00	20-11-2019	IVR BBB-/Stable and IVR A3	18-01-2021	2.00	21-01-2021	IVR BBB- / Credit Watch with Developing Implications & IVR A3	23-03-2022	17.96	28-03-2022	IVR BBB-; Negative	13-06-2022	17.96	20-06-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			20.60	Short Term Bank Facilities		25.00		IVR A3		26.00		IVR A3		20.60		IVR A3		20.60		IVR A3																					IVR A3
Ambience Commercial Developers Private Limited	Construction and Real Estate development	Unlisted	1254.00	LRD Facilities	09-11-2019	1330.00	25-11-2019	IVR A- / Stable	08-08-2020	1330.00	14-08-2020	IVR BBB+ / Credit Watch with Developing Implications & IVR A2	09-08-2021	1254.00	11-08-2021	IVR BBB- / Negative	11-08-2022	1254.00	12-08-2022	IVR D																					IVR D
Siddhant Vedant Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	15.74	Long Term Bank Facilities	20-11-2019	15.74	25-11-2019	IVR B+/Stable	10-09-2020	15.74	10-09-2020	IVR D (INC)	26-11-2021	15.74	27-11-2021	IVR D/ISSUER NOT COOPERATING																									IVR D /INC
Ambience Hotels & Resorts Pvt Ltd.	Hospitality - Boarding, Lodging, Indoor/Outdoor Catering/Restaurant.	Unlisted	515.00	Long Term - Fund Based Facilities	09-11-2019	515.00	26-11-2019	IVR A- (CE)/Stable	17-08-2020	515.00	21-08-2020	IVR BBB(CE) [Under Credit watch with developing implications]	09-08-2021	515.00	11-08-2021	IVR BB+ (CE)/Negative	12-08-2022	515.00	12-08-2022	IVR D																					IVR D
			50.00	Short Term - Fund Based Facility		50.00		IVR A2+ (CE)		50.00		IVR A3+ (CE) [Under Credit watch with developing implications]		50.00		IVR A4+(CE)/		50.00		IVR D																					IVR D
Babakalashpati Agro Processing Private Limited	Cold storage services and potatoes trading	Unlisted	17.18	Long Term Bank Facilities	20-11-2019	17.18	27-11-2019	IVR B /Stable	22-09-2020	17.18	25-09-2020	IVR B-/ Stable (INC)	16-11-2021	17.18	19-11-2021	IVR B-/ISSUER NOT COOPERATING																									IVR B- /INC
Kartick Chandra Agro Products Private Limited	Cold storage services and potatoes trading	Unlisted	11.66	Long Term Bank Facilities	20-11-2019	11.66	27-11-2019	IVR B /Stable	26-06-2020	11.66	29-06-2020	IVR B-/ Stable (INC)	16-09-2021	11.66	20-09-2021	IVR B-/ INC																									IVR B- /INC
Mangalmoyee Maa Chandi Multipurpose Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	10.56	Long Term Bank Facilities	20-11-2019	10.56	27-11-2019	IVR B /Stable	26-06-2020	10.56	29-06-2020	IVR B-/ Stable (INC)	16-09-2021	10.56	20-09-2021	IVR B-/ INC																									IVR B- /INC
Atal Reabech Private Limited	Infrastructure development	Unlisted	11.00	Long Term Facility – Fund Based - Cash Credit	20-11-2019	11.00	27-11-2019	IVR BB+ / Stable	06-01-2021	11.90	08-01-2021	IVR BB (INC)	15-02-2022	11.00	17-02-2022	IVR BB- ISSUER NOT COOPERATING																									IVR BB- /INC
			11.90	Short Term Facility – Non Fund Based - Bank Guarantee		11.90		IVR A4+		11.00		IVR BB (INC)		11.90		IVR A4 ISSUER NOT COOPERATING																									IVR A4 /NC
ARCL Organics Limited	Manufactuers and Suppliers of PF Resin, Formaldehyde	Unlisted	6.00	Long Term Bank Facilities	20-11-2019	6.00	28-11-2019	IVR BB+ /Stable	11-12-2020	6.00	17-12-2020	IVR BBB- /Stable	25-01-2022	6.00	31-01-2022	IVR BBB- / Positive																									IVR BBB- /Positive
			10.25	Short Term Bank Facilities		10.25		IVR A4+		10.25		IVR A3		10.25		IVR A3																									IVR A3
KKSpun India Limited	Provider of precast concrete solutions for the Infrastructure industry	Unlisted	111.36	Long Term (Fund based)	22-11-2019	144.00	29-11-2019	IVR A- / Stable	04-02-2021	209.13	11-02-2021	IVR A-/Credit watch with Developing Implications	17-12-2021	209.13	17-12-2021	IVR D	16-03-2022	111.36	22-03-2022	IVR BBB-/ Stable																					IVR BBB- /Stable
			461.00	Short term (Non-Fund Based)		476.00		IVR A2+		550.00		IVR A2+		550.00				461.00		IVR A3																					IVR A3
Jain Engineering Works	Engineering Services and execution of EPC Contracts	Unlisted	25.00	Long Term Facility – Non Fund Based – Bank Guarantee	26-11-2019	15.00	02-12-2019	IVR BB/Stable	27-10-2020	15.00	28-10-2020	IVR BB+ Stable (INC)	19-10-2021	15.00	21-10-2021	IVR B+; ISSUER NOT COOPERATING*	03-02-2022	25.00	09-02-2022	IVR BB/ Stable Outlook																					IVR BB /Stable
Bija Agrifresh Private Limited (Earlier: Bija Poultry Farming Private Limited)	Poultry Farm and Cold Storage	Unlisted	54.89	Long Term Bank Facilities	29-11-2019	45.04	03-12-2019	IVR BB/Stable	18-06-2020	39.18	22-06-2020	IVR BB+/Stable	02-07-2021	35.91	06-07-2021	IVR BBB- / Credit Watch with Developing Implications	25-07-2022	54.89	28-07-2022	IVR BBB- /Stable																					IVR BBB- /Stable
Shiv Sabari Developers	Real Estate construction business	Unlisted	142.50	Long Term Loan (Fund based)	02-12-2019	170.00	04-12-2019	IVR BBB- / Stable	04-02-2021	142.50	11-02-2021	IVR BBB-/Stable	06-05-2022	142.50	10-05-2022	IVR BB+ / INC																									IVR BB+ /INC
Amir Chand Jagdish Kumar (Exports) Limited	Milling and Processing of rice	Unlisted	136.87	Long Term Bank Facilities	02-12-2019	69.27	06-12-2019	IVR A-/Stable	11-01-2021	69.27	13-01-2021	IVR A-/Stable	14-02-2022	136.87	15-02-2022	IVR A-/ Stable																									IVR A-/Stable
			780.00	Short Term Bank Facilities		755.00		IVR A2+		755.00		IVR A2+		780.00		IVR A2 +																									IVR A2+
Gour Road Tar Coat Private Limited	Infrastructure development	Unlisted	10.00	Long Term (Fund based)	04-12-2019	10.00	06-12-2019	IVR BBB- /Stable	04-12-2019	10.00	26-12-2020	IVR BBB- /Stable	29-01-2022	10.00	02-02-2022	IVR BBB- /Stable																									IVR BBB- /Stable
			120.00	Short Term (Non-Fund based)		65.00		IVR A3		90.00		IVR A3		120.00		IVR A3																									IVR A3
JMV Polymer Limited	Manufacturing of Flexible packaging products	Unlisted	23.00	Long Term Bank Facilities	04-12-2019	14.84	06-12-2019	IVR BB- /Stable	16-12-2019	23.00	17-12-2019	IVR BB- / Stable	12-01-2021	23.00	13-01-2021	IVR B+ (INC)	11-04-2022	23.00	12-04-2022	IVR B / INC																					IVR B /INC
4S Spinnex India Private Limited	Manufacturer of Carded Cotton Yarn	Unlisted	16.00	Long Term Bank Facilities (Fund based)	04-12-2019	16.17	06-12-2019	IVR BB- / Stable	30-01-2021	16.17	02-02-2021	IVR B+/ INC	31-01-2022	16.00	02-02-2022	IVR B; ISSUER NOT COOPERATING																									IVR B /INC
Agrawal Power Private Limited	EPC contractor for electrical projects	Unlisted	21.00	Bank Facilities- Long Term	04-12-2019	24.00	09-12-2019	IVR BBB-/Stable	12-02-2021	24.00	16-02-2021	IVR BBB- / Under Credit watch with Developing implications	12-05-2022	21.00	13-05-2022	IVR BB+ /Stable																									IVR BB+ /Stable
			92.00	Bank Facilities- Short Term		119.00		IVR A3		119.00		IVR A3/ Under Credit watch with Developing implications		92.00		IVR A4+																									IVR A4+
JSR Infra Developers Private Limited	EPC contractor for civil construction	Unlisted	30.00	Long Term Bank Facilities – Term Loan	06-12-2019	25.00	09-12-2019	IVR BBB- / Stable	13-11-2020	21.52	18-11-2020	IVR BBB/ Stable	06-01-2022	30.00	12-01-2022	IVR BBB+ / Stable Outlook / IVR A2																									IVR BBB+ /Stable
			141.06	Long Term/Short Term Bank Facilities – Bank Guarantee		156.10		IVR BBB- /Stable & IVR A3		156.10		IVR BBB/ Stable & IVR A3+		141.06																											IVR BBB+ /Stable & IVR A2
			85.81	Proposed Long Term/Short Term Bank Facilities – Bank Guarantee		78.9		IVR BBB- /Stable & IVR A3		78.90		IVR BBB/ Stable & IVR A3+		85.81																											IVR BBB+ /Stable & IVR A2
Sindhu Cargo Services Private Limited	Logistics service Provider	Unlisted	45.95	Bank Facilities- Long Term	04-12-2019	45.95	11-12-2019	IVR BB+/Stable	03-03-2021	45.95	05-03-2021	IVR BB/ INC	09-03-2022	45.95	12-03-2022	IVR BB-; ISSUER NOT COOPERATING																									IVR BB- /INC
			2.00	Bank Facilities- Short Term		2.00		IVR A4		2.00		IVR A4 / INC		2.00		IVR A4 ISSUER NOT COOPERATING																									IVR A4 /INC
Sun Paper Mill Limited	Manufacturing and trading of Newsprint Paper	Unlisted	165.00	Long Term Proposed Facility – Proposed Term Loan	09-12-2019	165.00	11-12-2019	IVR BBB / Stable	25-01-2021	165.00	28-01-2021	IVR BB+ (INC)																													IVR BB+ /INC
			50.75	Long Term Proposed Facility – Proposed Cash Credit		50.75		IVR BBB / Stable		50.75		IVR BB+ (INC)																													IVR BB+ /INC
			4.25	Long Term Fund Based Facility – OCC		4.25		IVR BBB / Stable		4.25		IVR BB+ (INC)																													IVR BB+ /INC
			15.00	Short Term Non Fund Based Facility – Letter of Credit		15.00		IVR A3+		15.00		IVR A4+																													IVR A4+
Acute Retail Infra Private Limited	Lease Rental Operating Business	Unlisted	60.11	Long Term-Fund based (Term Loan)	09-12-2019	76.05	12-12-2019	IVR A+/ Stable	03-08-2020	76.05	08-08-2020	IVR BBB+/ Credit watch with negative implications	17-09-2020	76.05	21-09-2020	IVR B+/ Credit Watch with Negative implications	16-10-2020	76.05	28-10-2020	IVR B+/ Credit Watch with Negative implications	31-03-2021	60.11	07-04-2021	IVR B/ Credit Watch with Developing Implication	06-05-2022	60.11	09-05-2022	IVR D / INC													IVR D /INC
Amiles Agro Product Private Limited	Agro and Food Products	Unlisted	27.09	Cash Credit	06-12-2019	11.00	12-12-2019	IVR BB+/Positive	06-01-2021	11.00	08-01-2021	IVR BB/ Stable (INC)	03-05-2021	11.00	05-05-2021	IVR BB- /Stable	21-06-2022	27.09	23-06-2022	IVR BB+ / INC																					IVR BB+ /INC
				Term Loan I		-		-		-		-		6.60		IVR BBB-/Stable																									
				Term Loan II		-		-		-		-		6.49		IVR BBB-/Stable																									
				Additional Term Loan		16.50		IVR BBB+/Positive		16.50		IVR BB/ Stable (INC)		3.00		IVR BBB-/Stable																									
Compuage Infocom Limited	Distribution intermediary of IT products & services	Listed	383.00	Long Term - Fund Based Facilities	11-12-2019	425.00	12-12-2019	IVR A- /Stable	11-01-2021	425.00	13-01-2021	IVR A- /Stable	16-03-2022	450.00	23-03-2022	IVR BBB+/ Stable (IVR Triple B Plus with Stable Outlook)	30-03-2022	383.00	31-03-2022	IVR A-/ Credit Watch with Developing Implication	18-07-202	383.00	21-07-2022	IVR BBB+ /Stable																	VR BBB+ /Stable
			67.00	Long term/ Short term Bank Facilities		535.00		IVR A- /Stable and IVR A2+		535.00		IVR A- /Stable and IVR A2+		522.25				67.00				67.00																			VR BBB+ /Stable
			478.00	Proposed Long term/ Short term Bank Facilities										NA				478.00		IVR A-/ Credit Watch with Developing Implication; IVR A2+/ Credit Watch with Developing Implication		478.00		IVR BBB+ /Stable & IVR A2																	VR BBB+ /Stable & IVR A2
			32.00	Proposed Long term Bank Facilities										NA				32.00				32.00																			VR BBB+ /Stable & IVR A2
Valiant Glass Works Private Limited	Processing(Dyeing and printing) and manufacturing of made-up fabrics	Unlisted	28.10	Long Term Facility/Short Term Facility – Non Fund Based – Bank Guarantee	10-12-2019	4.38	13-12-2019	IVR BBB- / Stable & IVR A3	12-02-2021	25.57	15-02-2021	IVR BBB-/ Credit Watch with Developing Implications	13-05-2022	28.10	13-05-2022	IVR BBB- / Negative																									VR BBB- /Negative
			71.00	Short Term Facility – Fund Based – PC/PCFC/ FBD/FBE/BRD		64.00		IVR A3		75.00		IVR A3		71.00		IVR A3																									IVR A3
						2.00		IVR A3																																	
Maa Jay Chandi Multipurpose Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	8.00	Long Term Bank Facilities	12-12-2019	8.00	16-12-2019	IVR B /Stable	26-06-2020	8.00	29-06-2020	IVR B-/ Stable (INC)	24-09-2021	8.00	27-09-2021	IVR B- (INC)																									IVR B- /INC
Shashradha Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	9.90	Long Term Bank Facilities	12-12-2019	9.90	16-12-2019	IVR B /Stable	15-05-2020	9.90	18-05-2020	IVR B-/ Stable (INC)	05-07-2021	9.90	07-07-2021	IVR B- (INC)	14-09-2022	9.90	16-09-2022	IVR B- / INC																					IVR B- /INC
Panchanan Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	10.08	Long Term Bank Facilities	12-12-2019	10.08	16-12-2019	IVR B /Stable	12-01-2021	10.08	13-01-2021	IVR B- (INC)	22-03-2022	10.08	24-03-2022	IVR C / ISSUER NOT COOPERATING																									IVR C /INC
Shashadhar Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	8.70	Long Term Bank Facilities	12-12-2019	8.70	16-12-2019	IVR B /Stable	15-05-2020	8.70	18-05-2020	IVR B-/ Stable (INC)	26-06-2021	8.70	28-06-2021	IVR B- / INC	22-09-2022	8.70	26-09-2022	IVR B- / INC																					IVR B- /INC
Swambhunath Cold Storage Private Limited	Cold storage services and potatoes trading	Unlisted	8.76	Long Term Bank Facilities	12-12-2019	8.76	16-12-2019	IVR B /Stable	15-05-2020	8.76	18-05-2020	IVR B-/ Stable (INC)	26-06-2021	8.76	28-06-2021	IVR B- / INC	22-09-2022	8.76	26-09-2022	IVR B- / INC																					IVR B- /INC
Aditya Auto Industries	Manufacturing of Sheet metal components and Plastic components	Unlisted	11.18	Long Term Fund Based Facility – Term Loan	14-12-2019	11.18	18-12-2019	IVR BB+ /Stable	08-01-2021	11.18	11-01-2021	IVR BB (INC)	08-02-2022	11.18	11-02-2022	IVR BB-; ISSUER NOT COOPERATING																									IVR BB- /INC
			8.80	Long Term Fund Based Facility – Cash Credit		8.80		IVR BB+ /Stable		8.80		IVR BB (INC)		8.80																											
Shri Bajrang Power & Ispat Limited	Manufacturing of steel products	Unlisted	299.56	Long Term Facility – Fund Based – Cash Credit	16-12-2019	325.00	23-12-2019	IVR BBB+ / Stable	08-03-2021	353.02	12-03-2021	IVR BBB+/Positive	25-01-2022	299.56	28-01-2022	IVR A- / Stable																									IVR A- /Stable
			325.00	Long Term Debt – Fund Based – Term Loan		372.73		IVR BBB+ / Stable		325.00		IVR BBB+/Positive		325.00																											IVR A- /Stable
			273.46	Long Term/Short Term Facility – Non Fund Based – LC/BG		160.00		IVR BBB+ / Stable		175.00		IVR A2		273.46		IVR A2+																									IVR A2+
Chadha Papers Limited	Manufacture of papers & paper products	Listed	34.58	Long Term (Fund based)	23-12-2019	43.00	25-12-2019	IVR BBB- / Stable	22-03-2021	39.68	29-04-2021	IVR BB +/Stable	18-07-2022	34.58	22-07-2022	IVR BBB+ /Stable																									IVR BBB+ /Stable
			30.00	Short term (Non-Fund Based)		30.00		IVR A3		30.00		IVR A4+		30.00		IVR A4+																									IVR A4+
			3.32	Proposed Short Term Fund - Based Facilities		-		-		3.32		IVR A4+		3.32		IVR A4+																									IVR A4+
Pramek Apparels Private Limited	Manufactures readymade garments	Unlisted	82.43	Long Term Bank Facilities	20-12-2019	82.43	26-12-2019	IVR BB- /Stable	31-12-2020	82.43	04-01-2021	IVR B- (INC)	09-03-2022	82.43	11-03-2022	IVR B; Issuer Not Cooperating																									IVR B /INC
			9.00	Short Term Bank Facilities		9.00		IVR A4+		9.00		IVR A4 (INC)		9.00		IVR A4; Issuer Not Cooperating																									IVR A4 /INC
Asoke Timber Co	Trading of timber, veneer, plywood, marble, granites and	Unlisted	16.00	Long Term Bank Facilities	18-12-2019	16.00	26-12-2019	IVR BB/Stable	15-05-2020	16.00	18-05-2020	IVR B+/ Stable (INC)	30-03-2021	16.00	31-03-2021	IVR D/ INC	31-03-2022	16.00	04-04-2022	IVR D / INC																					IVR D /INC
			5.00	Short Term Bank Facilities		5.00		IVR A4		5.00		IVR A4 (INC)		5.00		IVR D/ INC		5.00		IVR D / INC																					IVR D /INC
Jais Jewellery Private Limited	Manufactures and exports gold jewellery	Unlisted	1.00	Long Term Bank Facilities (Proposed)	20-12-2019	1.00	27-12-2019	IVR BB /Stable	23-02-2021	1.00	01-03-2021	IVR BB / Negative	28-03-2022	1.00	31-03-2022	IVR BB / Stable																									IVR BB /Stable
			58.00	Short Term Bank Facilities		58.00		IVR A4+		58.00		IVR A4		58.00		IVR A 4																									IVR A 4
Jinaethat Export Private Limited	Manufactures and exports gold jewellery	Unlisted	23.00	Short Term Bank Facilities	20-12-2019	22.50	27-12-2019	IVR A4+	23-02-2021	23.00	01-03-2021	IVR A4	28-03-2022	23.00	31-03-2022	IVR A4																									IVR A4
			3.00	Short Term Bank facilities (Proposed)		2.50		IVR A4+		3.00		IVR A4		3.00		IVR A4																									IVR A4

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnadding Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Saj Jewellery Private Limited	Manufactures and exports gold jewellery	Unlisted	1.00	Long Term Bank Facilities (Proposed)	20-12-2019	1.00	27-12-2019	IVR BB /Stable	23-02-2021	1.00	01-03-2021	IVR BB / Negative	28-03-2022	1.00	31-03-2022	IVR BB / Stable																									IVR BB /Stable
			10.50	Short Term Bank Facilities		10.50		IVR A4+		10.50		IVR A4		10.50		IVR A 4																									IVR A 4
Lifeline Multi Ventures Private Limited	Commercial Property Development	Unlisted	49.24	Long Term Bank Facilities	23-12-2019	35.00	27-12-2019	IVR BBB-/Stable	22-03-2021	45.00	26-03-2021	IVR BBB/ Under credit watch with negative implications	20-06-2022	49.24	24-06-2022	IVR BBB / Stable																									IVR BBB- /Stable
			43.43	Long term bank facilities – Lease Rental Discounting (LRD)Loan						55.00		IVR BBB/ Under credit watch with negative implications		43.43		IVR BBB- / Stable																									IVR BBB- /Stable
Ramrowar Udyog Private Limited	Exporter & Manufacturing of Industrial Garments	Unlisted	26.54	Fund Based Long Term Facilities (Term Loan & CC)	25-12-2019	63.30	27-12-2019	IVR BBB-/Stable	23-01-2021	33.71	28-01-2021	IVR BBB-/ Stable	31-03-2022	26.54	06-04-2022	IVR BBB/ Stable																									IVR BBB /Stable
			49.00	Short Term Bank Facility – Fund Based - Demand cum Usance Bills Purchase/ Discount limit against accepted bills under LCs						20.00		IVR A3		49.00		IVR A3+																									IVR A3+
				Short Term Bank Facility – Non Fund Based – Bank Guarantee		2.00		IVR BBB-/Stable		2.00		IVR A3																													
				Short Term Bank Facilities – Fund Based – Proposed PC/PCFC		-		-		9.59		IVR A3																													
				Short Term Bank Facilities – Fund Based – PC/PCFC		27.00		IVR A3		27.00		IVR A3																													
BFG International Private Limited	Manufacturer of Fibre Reinforced Plastic products	Unlisted	19.34	Long Term (Fund based)	25-12-2019	17.44	30-12-2019	IVR BB/ Stable	22-03-2021	17.44	25-03-2021	IVR BB/ INC	14-03-2022	19.34	16-03-2022	IVR B+ ISSUER NOT COOPERATING & IVR A4 ISSUER NOT COOPERATING																									IVR B+ /INC
				Short Term (Non-Fund based)		1.25		IVR A4		1.25		IVR A4 /INC																													
				Long Term/Short Term (Non-Fund based)		0.65		IVR BB/ Stable & IVR A4		0.65		IVR BB/ IVR A4/ INC																													
Moso Steel (India) Limited	Manufacturing of steel products	Unlisted	52.00	Long Term Bank Facilities – Cash Credit	27-12-2019	52.00	31-12-2019	IVR A- / Stable	26-03-2021	52.00	30-03-2021	IVR BBB+ /Credit Watch with Developing Implications	27-06-2022	52.00	28-06-2022	IVR BBB+ / INC	18-07-2022	52.00	21-07-2022	IVR BBB+ /Stable																					IVR BBB+ /Stable
			218.00	Short Term Bank Facilities – Bank Guarantee / Letter of Credit		218.00		IVR A2+		218.00		IVR A2/ Credit Watch with Developing Implications		218.00		IVR A2 INC		188.00		IVR A2																					IVR A2
Amar Shakti Commerce and Industries Limited	NBFC	Listed	20.00	Bank Facilities- Long Term	15-11-2019	20.00	31-12-2019	IVR B+/Stable	30-03-2021	20.00	31-03-2021	IVR B+/ Stable		20.00	30-05-2022	IVR B/ Issuer not cooperating																									IVR B /INC
Shree Ram Resins Private Limited	Manufacturing of Coating of Metallized film, Micro Slitting Film, Polyster Resin for Textile Sizing, Epoxi Resin & Melamin Resins	Unlisted	14.00	Long Term Fund Based Limits – Cash Credit	20-12-2019	14.00	31-12-2019	IVR BB+/Stable	12-01-2021	14.00	14-01-2021	IVR BB (INC)	04-04-2022	14.00	06-04-2022	IVR BB- / INC																									IVR BB- /INC
Gagan Ferrotech Limited	Manufacturing of steel products	Unlisted	150.00	Long Term Bank Facilities- Cash Credit	27-12-2019	155.00	31-12-2019	IVR A/Stable	04-01-2021	150.00	08-01-2021	IVR A/Stable	17-03-2022	150.00	22-03-2022	IVR BB+ ; ISSUER NOT COOPERATING																									IVR BB+ /INC
			60.72	Long Term Bank Facilities- Term Loan		116.00		IVR A/Stable		60.72		IVR A/Stable		60.72																											
			93.75	Short Term Bank Facilities- Letter of Credit/Bank Guarantee		88.75		IVR A1		93.75		IVR A1		93.75		IVR A4+; ISSUER NOT COOPERATING																									IVR A4+ /INC
Spray Engineering Devices Limited	Manufacturing of cooling & condensing system and	Unlisted	24.22	Bank Facilities- Long Term	27-12-2019	21.00	31-12-2019	IVR B+/Stable	09-03-2021	20.31	13-03-2021	IVR BB/-Stable	09-12-2021	24.22	16-12-2021	IVR BB/ Positive	07-07-2022	25.00	12-07-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			15.00	Bank Facilities- Short Term		16.00		IVR A4		15.00		IVR A4		15.00		IVR A4+		15.00		IVR A3																					IVR A3
Asandas and Sons Private Limited	Processing of Potato Frozen Foods	Unlisted	34.19	Long Term Fund Based Facility - Term Loan	30-12-2019	33.62	02-01-2020	IVR BBB+ /Stable	13-06-2020	33.27	16-06-2020	IVR BBB/Stable	31-08-2021	34.19	15-09-2021	IVR BBB/ Positive																									IVR BBB /Positive
			39.89	Long Term Fund Based Facility - External Commercial Borrowing in Foreign Currency Denomination		42.00		IVR BBB- / Stable		42.00		IVR BBB/Stable		39.89		IVR BBB/ Positive																									IVR BBB /Positive
			40.00	Long Term Fund Based Facility - Cash Credit		22.00		IVR BBB- / Stable		22.00		IVR BBB/Stable		40.00		IVR BBB/ Positive																									IVR BBB /Positive
			8.50	Short Term Non-Fund Based- Bank Guarantee		8.50		IVR A3		8.50		IVR A3+		8.50		IVR A3+																									IVR A3+
			-	Long term Fund based Bank Facility – Term Loan				-		7.20		IVR BBB/Stable		-		-																									-
			-	Long term Fund based Bank Facility – Cash Credit				-		12.00		IVR BBB/Stable		-		-																									-
			8.39	Proposed Long term Fund based Bank Facility – Proposed Cash Credit		-		-		6.00		IVR BBB/Stable		8.39		IVR BBB/ Positive																									IVR BBB /Positive
K&R Rail Engineering Limited	Engaged in construction of railway sidings for private companies	Listed	1.00	Long Term Bank Facilities/ Short Term Bank Facilities - Bank Guarantee	25-12-2019	41.50	03-01-2020	IVR BBB-/ Stable	30-03-2021	11.50	01-04-2021	IVR BBB-/Stable		1.00	31-05-2022	IVR BB+ISSUER NOT COOPERATING																									IVR BB+ /INC
			40.50	Long Term Bank Facility – Fund Based – Cash Credit	-					1.00		IVR A3		40.50		IVR A4+/ISSUER NOT COOPERATING																									IVR A4+ /INC
			Nil	Short Term – Non Fund Based Limits – Bank Guarantee						29.00		IVR A3		Nil		Nil																									Nil
Viraj Profiles Limited.	Manufacturer of Stainless Steel Products	Unlisted	221.00	Long Term /Short Term Bank Facilities		63.50	03-01-2020	IVR BBB+/Stable	18-03-2021	175.00	24-03-2021	IVR A2	22-12-2021	221.00	27-12-2021	IVR BBB+/ Positive; IVR	07-01-2022	221.00	10-01-2022	IVR A2+/ Credit watch with developing implication																					IVR A2+ /Credit watch with developing implication
			1163.00	Fund Based Short Term – EPC/PCFC		1499.85		IVR A2		938.86		IVR A2		1163.00		IVR A2		1163.00		IVR A2+/ Credit watch with developing implication																					IVR A2+ /Credit watch with developing implication
			316.86	Non Fund Based Letter of Credit / Bank Guarantee		924.92		IVR A2		587.00		IVR BBB+/Stable & IVR A2		316.86				316.86		IVR A-/ Credit watch with developing implication/ IVR A2+																					IVR A -/Credit watch with developing implication/ IVR A2+
Regaal Resources Private Limited	Manufacturing of - Starch	Unlisted	115.00	Long Term Bank Facilitie	30-12-2019	115.00	03-01-2020	IVR BBB- (CE)*/Stable	11-01-2021	115.00	21-01-2021	**Supported :** IVR BBB- (CE)/Stable **Unsupported:** IVR BB+/Stable	13-09-2021	115.00	15-09-2021	IVR BBB-/ Positive	29-01-2022	115.00	04-02-2022	IVR BBB/Stable																					IVR BBB /Stable
Prachay Capital Private Limited	NBFC	Unlisted	21.00	Long Term Bank Facilities – Fund Based Term Loan	31-12-2019	12.50	06-01-2020	IVR BB+ / Stable	16-03-2021	12.50	17-03-2021	IVR BB/ INC	13-09-2021	8.75	15-09-2021	IVR BBB-/Stable	13-06-2022	21.00	17-06-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			12.50	Long Term Bank Facilities – Fund Based Cash Credit		12.50		IVR BB+ / Stable		15.50		IVR BB/ INC		12.50		IVR BBB-/Stable		12.50																							IVR BBB- /Stable
			41.50	Long Term Bank Facilities – Fund Based Term Loan (Proposed)		15.50		IVR BB+ / Stable		12.50		IVR BB/ INC		19.25		IVR BBB-/Stable		41.50																							IVR BBB- /Stable
			NA	Long Term Bank Facilities – Fund Based Cash Credit (Proposed)		7.50		IVR BB+ / Stable		7.50		IVR BB/ INC		7.50		IVR BBB-/Stable		NA		NA																					NA
Encorp Powertrans Private Limited	Fabrication & Galvanisation work for Steel Structures	Unlisted	30.00	Long Term Fund Based Facility - Cash Credit	03-01-2020	30.00	06-01-2020	IVR BB+ / Stable	25-02-2021	30.00	01-03-2021	IVR BB+/ Stable		30.00	25-05-2022																									IVR BB+ /Stable (INC)
			0.16	Long Term Fun Based Facility - Term Loan		0.30		IVR BB+ / Stable		0.16		IVR BB+/ Stable		0.16		IVR BB+/Stable; Issuer Not Cooperating																									IVR BB+ /Stable (INC)
			35.00	Short Term Non-Fund Based Facilty - Bank Guarantee		45.00		IVR A4+		35.00		IVR A4+		35.00																											IVR BB+ /Stable (INC)
			25.00	Short Term Non-Fund Based Facilty - Letter of Credit		15.00		IVR A4+		25.00		IVR A4+		25.00																											IVR A4+ /INC
			9.65	Long Term Fund Based Facilities - Term Loans (FITL, BCECL, WCTL)						9.65		IVR BB+/ Stable		9.65		IVR A4+; Issuer Not Cooperating																									IVR A4+ /INC
SRK Constructions and Projects Pvt Ltd	Civil Construction	Unlisted	60.00	Long Term Bank Facilities	07-01-2020	60.00	08-01-2020	IVR BBB /Stable	01-03-2021	60.00	05-03-2021	IVR BBB/ Credit Watch with Developing Implications	13-05-2022	60.00	18-05-2022	IVR BBB / Positive																									IVR BBB /Positive
			237.00	Short Term Bank Facilities		237.00		IVR A3		237.00		IVR A3		237.00		IVR A3+																									IVR A3+
Amitasha Enterprises Private Limited	Manufacturing	Unlisted	44.00	Long Term Fund Based Facility - Cash Credit	06-01-2020	50.00	09-01-2020	IVR BBB- /Stable	30-03-2021	44.00	06-04-2021	IVR BB+/ Credit Watch with Developing Implication	04-07-2022	44.00	05-07-2022	IVR BB+ / INC																									IVR BB+ /INC
			50.60	Long Term/Short Term Non-Fund Based Facility - Bank Guarantee		35.00		IVR BBB- /Stable		50.60		IVR BB+/IVR A4+ Credit Watch with Developing Implication		50.60																											IVR BB+ /INC
			18.40	Short Term Non-Fund Based Facility – Letter of Credit		40.00		IVR A3		18.40		IVR A4+/ Credit Watch with Developing Implication		18.40		IVR A4+ INC																									IVR A4+ /INC
			11.02	Long Term Bank Facility – Demand Loans (CECL & GECL)						11.02		IVR BB+/ Credit Watch with Developing Implication		11.02		IVR BB+ / INC																									IVR BB+ /INC
Kalyan Toll Infrastructure Limited	Construction and Maintenance Roads	Unlisted	107.70	Long Term Debt – Term Loan	07-01-2020	139.52	10-01-2020	IVR A- / Stable	05-03-2021	107.70	12-03-2021	IVR A/Stable		107.70	01-06-2022	IVR BBB+ / INC																									IVR BBB+ /INC
			51.00	Long Term Facility – Fund Based – Cash Credit		51.00		IVR A- / Stable		51.00		IVR A/Stable		51.00																											
			210.88	Long Term / Short Term Facility – Non Fund Based – Bank Guarantee		217.90		IVR A- / Stable & IVR A2+		208.00		IVR A/Stable & IVR A1		210.88		IVR BBB+/ IVR A2																									IVR BBB+/ IVR A2
NRP Projects Private Limited	Integrated design, detailed EPC and project management	Unlitned	83.42	Long Term Bank Facilities	07-01-2020	45.00	10-01-2020	IVR BBB/Stable	30-01-2021	45.00	03-02-2021	IVR BBB/ Stable	29-01-2022	83.42	01-02-2022	IVR BBB/Stable																									IVR BBB /Stable
			95.00	Short Term Bank Facilities		96.00		IVR A3+		96.00		IVR A3+		95.00		IVR A3+																									IVR A3+
Shapoorji Pallonji & Company Pvt Ltd.	Leading presence in the sectors of Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services	Unlisted	5000.00	Fund Based Facilities (Long & Short Term)	08-01-2020	10000.00	13-01-2020	IVR AA-/Stable	28-09-2020	10000.00	01-10-2020	IVR A (Credit Watch with Developing Implications) & IVR A1+	03-05-2021	10000.00	07-05-2021	IVR BBB/ Credit Watch with Developing Implications & IVR A3+	19-09-2022	5000.00	23-09-2022	IVR A / Stable & IVR A1																					IVR A /Stable & IVR A1
			15000.00	Non- Fund Based (Long & Short Term)		15000.00		IVR AA-/Stable & IVR A1+		15000.00		IVR A+ (Credit Watch with Developing Implications) & IVR A1+		15000.00		IVR BBB /Credit Watch with Developing Implications & IVR A3+		15000.00																									IVR A /Stable & IVR A1
Fossil Business Solution Private Limited	Export of agriculture products and construction	Unlisted	5.00	Bank Facilities- Long Term	10-01-2020	5.00	15-01-2020	IVR BB Stable	03-03-2021	5.00	08-03-2021	IVR BB/Stable	20-04-2022	5.00	22-04-2022	IVR BB- / INC																									IVR BB- /INC
Vee Aar Life Space LLP	Real Estate Development	Unlisted	82.41	Long Term Bank Facilities	23-01-2020	100.00	15-01-2020	IVR BB+/Stable	04-02-2021	100.00	08-02-2021	IVR BB+/ Stable	27-02-2021	150.00	01-03-2021	IVR BB+/Stable		82.41	31-05-2022	IVR BBB- Stable Outlook																					IVR BBB- /Stable
Suvarna Shilpi Jewellers Private Limited	Manufactures and trading of gold jewellery	Unlisted	24.00	Long Term Bank Facilities	07-01-2020	4.00	16-01-2020	IVR BBB-/Stable	25-02-2021	4.00	27-02-2021	IVR BBB-/ Stable		24.00	26-05-2022	IVR BBB- /Stable																									IVR BBB- /Stable
			0.00	Long Term/Short Term Bank Facilities		20.00		IVR BBB- /Stable & IVR A3		20.00		IVR BBB-/ Stable		0.00																											IVR BBB- /Stable
Anil Buildcon India Private Limited	Construction and Maintenance	Unlisted	28.00	Long Term / Short Term Facility – Non Fund Based	15-01-2020	28.00	17-01-2020	IVR BBB- / Stable & IVR A3	19-01-2021	28.00	20-01-2021	IVR BB+ (INC)	29-10-2021	28.00	01-10-2021	IVR BBB- /Stable																									IVR BBB- /Stable
			0.50	Short Term Facility – Fund Based – Overdraft		0.50		IVR A3		0.50		IVR A4+ (INC)		0.50		IVR A3																									IVR A3
			0.10	(Proposed) Short Term Facility – Fund Based		0.10		IVR A3		0.10		IVR A4+ (INC)		0.10		IVR A3																									IVR A3
Shri Maa Marketing Private Limited	Mobile Handset, Accessories And Recharge-Zonal Distributors	Unlisted	-	Long Term (Fund based)	15-01-2020	10.00	20-01-2020	IVR BBB/ Stable	31-03-2021	10.00	06-04-2021	IVR BBB/ Credit Watch with Developing Implication	21-10-2021	-	27-10-2021	-																									-
			14.00	Long Term Fund Based Bank Facility- Cash Credit										14.00		IVR BBB-/Stable																									IVR BBB- /Stable
			6.00	Long Term Fund Based Bank Facility – EDFC										6.00		IVR BBB-/Stable																									IVR BBB- /Stable
			39.00	Long Term Fund Based Bank Facilities – Channel Finance										39.00		IVR BBB-/Stable																									IVR BBB- /Stable
			10.00	Short Term Non-Fund based Bank Facility – Bank Guarantee										10.00		IVR A3																									IVR A3
Adhikar Microfinance Private Limited	Micro Finance	Unlisted	140.00	Long Term Bank Facilities	16-01-2020	60.00	20-01-2020	IVR BBB- / Stable	27-05-2020	140.00	27-05-2020	IVR BBB- / Stable	21-06-2021	140.00	28-06-2021	IVR BBB- / Stable	31-12-2021	140.00	31-12-2021	IVR D																					IVR D
Shri Nagal Aluminium Company	Aluminium Manufacturing	Unlisted	2.25	Long Term Fund Based Limits. Cash Credit	10-01-2020	2.25	21-01-2020	IVR B+/Stable	09-03-2021	2.25	12-03-2021	IVR B/ INC	04-04-2022	2.25	06-04-2022	IVR B- / INC																									IVR B- /INC
			4.25	Long Term Rupee Term Loan		4.25		IVR B+/Stable		4.25		IVR B/ INC		4.25																											IVR B- /INC
Shreja Real Estate Solutions Private Limited	Real Estate Development	Unlisted	85.00	Long Term Bank Facilities	15-01-2020	85.00	21-01-2020	IVR BBB-/Stable	12-02-2021	85.00	19-02-2021	IVR BBB- /Stable	26-04-2022	85.00	29-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
Raghava Constructions (India) Private Limted	EPC contractor for civil construction	Unlisted	100.00	Long Term Fund Based Facility - Cash Credit	20-01-2020	100.00	23-01-2020	IVR BBB- Stable	16-03-2021	100.00	22-03-2021	IVR BBB+/INC		100.00	02-06-2022	IVR BB/ INC																									IVR BB /INC
			584.00	Long Term/Short Term Non-Fund Based Facility - Bank Guarantee		584.00		IVR BBB- Stable & IVR A3		584.00		IVR BB+/INC & IVR A4+/ INC		584.00																											IVR BB /INC
			66.00	Short Term Non-Fund Based Facilities – Letter of Credit		66.00		IVR A3 (IVR A Three)		66.00		IVR A4+ /INC		66.00		IVR A4 / INC																									IVR A4 /INC
Silver Touch Technologies Limited	IT Service provider	Listed	50.00	Long Term Bank Facilities	21-01-2020	55.00	24-01-2020	IVR BBB+ / Stable	18-03-2021	55.00	23-03-2021	IVR BBB/IVR A3+/ Credit Watch with Developing Implication	25-01-2022	55.00	01-02-2022	IVR BBB/IVR A3+/Credit Watch with Developing Implication	01-08-2022	55.00	02-08-2022	IVR BB+ / INC & IVR A4+ INC	12-09-2022	50.00	14-09-2022	IVR BBB / Stable																	IVR BBB /Stable
Bhrunda Infra Private Limited	EPC contractor for civil construction	Unlisted	33.00	Long Term Facility – Fund Based – Cash Credit	23-01-2020	25.50	27-01-2020	IVR BBB- / Stable	20-04-2021	33.00	27-04-2021	IVR BBB+/Stable		33.00	01-06-2022	IVR BB/ INC																									IVR BB /INC
			27.00	Proposed Long Term Facility – Fund Based – Cash Credit		30.00		IVR BBB- / Stable		27.00		IVR BB+/Stable		27.00																											IVR BB /INC
			57.00	Long Term / Short Term Facility – Non Fund Based – Bank Guarantee		54.50		IVR BBB- / Stable & IVR A3		57.00		IVR BB+/Stable		57.00		IVR BB/INC & IVR A4/INC																									IVR BB /INC & IVR A4 /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			33.00	Proposed Long Term / Short Term Facility – Non Fund Based – Bank Guarantee		15.00		IVR BBB- / Stable & IVR A3		33.00		IVR BB+/Stable & IVR A4+		33.00																											IVR BB /INC & IVR A4 /INC
Nickunj Eximp Enterprises Private Limited	Wholesale trading of Hi-tech industrial products	Unlisted	24.50	Long Term Bank Facilities	24-01-2020	29.00	28-01-2020	IVR BB/Stable	27-04-2021	24.50	28-04-2021	IVR BB/ Stable		24.50	03-06-2022	IVR BB/ Stable																									IVR BB- /Stable
			9.00	Short Term Bank Facilities		13.00		IVR A4		9.00		IVR A4		9.00		IVR A4																									IVR A4
Kompass Infrastructures Private Limited	Earthwork and land development, irrigation projects, underground drainage and railway projects	Unlisted	3.26	Long Term Fund Based Facilities – Secured Overdraft	25-01-2020	2.60	29-01-2020	IVR BB/Positive	27-04-2021	3.26	28-04-2021	IVR BB/Stable	28-10-2021	3.26	01-11-2021	IVR B+; ISSUER NOT COOPERATING*																									IVR B+ /INC
			15.00	Short Term Non Fund Based Bank Facilities – Bank Guarantee		9.00		IVR A4		15.00		IVR A4		15.00		IVR A4; ISSUER NOT COOPERATING																									IVR A4 /INC
			11.74	Proposed Fund based /Non fund based		18.40		IVR BB/Positive & IVR A4		11.74		IVR BB/Stable & IVR A4		11.74		IVR B+/ ISSUER NOT COOPERATING & IVR A4/ ISSUER NOT COOPERATING																									IVR B+ /INC & IVR A4 /INC
Lakhind Jewellers Pvt Ltd	Jewellery	Unlisted	45.00	Long Term Bank Facility	28-01-2020	35.00	29-01-2020	IVR BBB/Positive	30-01-2021	35.00	04-02-2021	IVR BBB+/ Stable	08-04-2022	45.00	13-04-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
S.C.S Motors Private Limited	Automobile Dealership	Unlisted	30.00	Bank Facilities- Long Term	27-01-2020	30.00	30-01-2020	IVR BBB- Stable	18-03-2021	30.00	22-03-2021	IVR BB+/ INC	15-06-2022	30.00	17-06-2022	IVR BB/ /INC																									IVR BB /INC
Wonder Wage Waggons Trading Co Private Limited	Trading of chemicals, mechanical equipments and	Unlisted	7.50	Long Term Bank Facilities	28-01-2020	7.50	30-01-2020	IVR B+/Stable	23-02-2021	7.50	25-02-2021	IVR B/ INC	23-11-2021	7.50	24-11-2021	IVR D																									IVR D
			0.40	Short Term Bank Facilities		0.40		IVR A4		0.40		IVR A4/ INC		0.40		IVR D																									IVR D
Jai Hind Sugar Private Limited	Sugar and Cogeneration Power & Ethanol Production	Unlisted	194.41	Long Term (Fund based)- Term Loan	25-01-2020	219.20	31-01-2020	IVR BBB-/Positive	25-05-2021	200.72	31-05-2021	IVR BB+/ Stable	16-05-2022	194.41	17-05-2022	IVR D	22-07-2022	194.41	27-07-2022	IVR BB+ /Stable																				IVR BB+ /Stable
			25.00	Long Term (Fund based)-Cash Credit		5.00		IVR BBB-/Positive		23.48		IVR BB+/ Stable		25.00				25.00		IVR BB+ /Stable																				IVR BB+ /Stable
Shri Swami Samarth Engineers Limited	EPC contractor for civil construction	Unlisted	30.00	Long Term (Fund based) - Cash Credit	24-01-2020	30.00	31-01-2020	IVR BBB/ Stable	31-03-2021	30.00	07-04-2021	IVR BBB/ Credit Watch with Developing Implication	01-07-2022	30.00	06-07-2022	IVR BBB / Stable																									IVR BBB /Stable
			30.00	Short Term (Non-Fund based) - Bank Guarantee		30.00		IVR A3 +		30.00		IVR A3 +/ Credit Watch with Developing Implication		30.00		IVR A3+																									IVR A3+
Ukal Healthcare Private Limited	Ownership and Management of Hospital	Unlisted	76.7	Bank Facilities- Long Term Cash Credit	29-01-2020	45.00	31-01-2020	IVR BB+/Positive	24-08-2020	45.00	04-09-2020	IVR BB++/Positive	18-05-2021	40.00	21-05-2021	IVR BB/ (INC)	13-06-2022	76.7	16-06-2022																						IVR BBB- /Positive
										3.00		IVR BB++ Positive																													
Shri Rewa Rice Mills Private Limited	Rice Processing Export & Import	Unlisted	14.10	Long Term (Fund based)	30-01-2020	14.10	03-02-2020	IVR BB / Stable	09-03-2021	14.10	12-03-2021	IVR BB/ INC	04-04-2022	14.10	05-04-2022	IVR B+ / INC																									IVR B+ /INC
Topsun Energy Limited	Manufacturing of the Solar Photovoltaic Modules & integration and installment of rooftop solar panel and solar	Unlisted	24.00	Bank Facilities- Long Term	30-01-2020	31.50	03-02-2020	IVR BB+/Stable	27-04-2021	27.00	30-04-2021	IVR BB++Credit watch with developing implications		24.00	10-06-2022	IVR BB+/ Stable																									IVR BB+ /Stable
			28.00	Bank Facilities- Short Term		52.20		IVR A4+		42.00		IVR A4+/ Credit watch with developing implications		28.00		IVR A4+																									IVR A4+
Agrigo Trading Private Limited	Trading of various agricultural commodities such as sugar, maize, rice, wheat and spices.	Unlisted	20.00	Long Term Bank Facilities – Cash Credit	24-01-2020	20.00	04-02-2020	IVR BBB/Stable	15-03-2021	20.00	22-03-2021	IVR BBB/Stable	16-06-2022	20.00	21-06-2022	IVR BBB / Stable																									IVR BBB /Stable
			20.00	Short Term Bank Facilities – Letter of Credit		20.00		IVR A3+		20.00		IVR A3+		20.00		IVR A3+																									IVR A3+
			0.25	Short Term Bank Facilities – CEL		0.50		IVR A3+		0.25		IVR A3+		0.25																											IVR A3+
			3.28	Long Term Bank Facilities – Demand Loans (CECL & GECL)						6.00		IVR BBB/Stable		3.28		IVR BBB / Stable																									IVR BBB /Stable
C B S Publishers and Distributors Private Limited	Publishing and distribution of books	Unlisted	30.00	Bank Facilities- Long Term	28-01-2020	30.00	05-02-2020	IVR BB+/Stable	29-04-2021	30.00	03-05-2021	IVR BB+/Stable	13-06-2022	30.00	15-06-2022	IVR BB+ / Stable																									IVR BB+ /Stable
Texport Syndicate (India) Limited	Manufacturing of wearing apparel	Unlisted	10.36	Long Term Fund based (Term Loan)	03-02-2020	35.56	05-02-2020	IVR BBB/ Stable	05-03-2021	22.99	05-05-2021	IVR BBB+/ Credit Watch with Developing Implication	13-05-2022	10.36	17-05-2022	IVR BBB / Stable																									IVR BBB /Stable
			173.00	Short Term Fund based (PCFC/ EPC)		140.75		IVR A3		120.00		IVR A3/ Credit Watch with Developing Implication;		173.00		IVR A3+																									IVR A3+
Saket Infraprojects Private Limited	Construction	Unlisted	30.00	Long-Term Fund based (Cash Credit)	03-02-2020	30.00	05-02-2020	IVR BBB/ Stable	12-04-2021	30.00	15-04-2021	IVR BBB/ Credit Watch with Developing Implication;	07-07-2022	30.00	11-07-2022	IVR BBB / Stable																									IVR BBB /Stable
			65.00	Long Term/ Short-Term Non-Fund based (Bank Guarantee)		65.00		IVR BBB/ Stable & IVR A3+		65.00		IVR BBB/ A3+; Credit Watch with Developing Implication		65.00		IVR BBB / Stable & IVR A3+																									IVR BBB /Stable & IVR A3+
Anita Oils and Fats Private Limited	Trading of Edible Oils	Unlisted	47.00	Non Fund Based Limit	03-02-2020	46.00	06-02-2020	IVR A4	18-03-2021	47.00	22-03-2021	IVR BB/ Stable & IVR A4	25-01-2022	47.00	27-01-2022	IVR D																									IVR D
			-0.10	Fund Based/ Non Fund Based Limits		1.00		IVR BB/Stable & IVR A4						-0.10																											IVR D
IA Hydro Energy Private Limited	Engaged in generation of hydel power	Unlisted	209.08	Long Term Bank Facilities- Term Loan	03-02-2020	258.46	06-02-2020	IVR BBB- /Stable	19-04-2021	225.00	26-04-2021	IVR BBB+ [CE]/ Positive		209.08	25-05-2022	IVR A- [CE]; Stable (IVR Single A Minus [Credit Enhancement] with Stable Outlook)																									IVR A- [CE] /Stable
SRB International Private Limited	Import and supply of mining and metallurgical equipments	Unlisted	7.00	Long Term Bank Facilities	30-01-2020	7.00	06-02-2020	IVR BB+/Stable Outlook	04-05-2021	7.00	05-05-2021	IVR BB+/ INC	09-08-2021	7.00	18-08-2021	IVR BB++ Stable																									IVR BB+ /Stable
			11.00	Short Term Bank Facilities		11.00		IVR A4+		11.00		IVR A4+/INC		11.00		IVR A4+																									IVR A4+
Samarth Diamond	Processing and export of non-certified cut and polished diamonds	Unlisted	56.00	Bank Facilities- Short Term	03-02-2020	12.00	10-02-2020	IVR A3+	19-02-2020	12.00	24-02-2020	IVR A3+	17-05-2021	-	22-05-2021	-	27-07-2022	56.00	29-07-2022	IVR A4+ / INC																					IVR A4+ /INC
				Bank Facilities- Short Term	-	-		-		24.00		IVR A3+		56.00		IVR A2 / Credit Watch with Developing Implication																									
Rajda Industries & Exports Pvt Ltd	Manufacturing of leather products	Unlisted	5.12	Long Term Bank Facilities	05-02-2020	5.12	03-02-2020	IVR BB+/Stable	23-02-2020	5.12	25-02-2021	IVR BB+ /Stable	15-04-2022	5.12	22-04-2022	IVR BB+ / Stable																									IVR BB+ /Stable
			43.00	Short Term Bank Facilities		46.00		IVR A4+		43.00		IVR A4+		43.00		IVR A4+																									IVR A4+
Phoenix Tech Zone Private Limited	Real Estate Development	Unlisted	575.00	Long Term Bank Facilities	07-02-2020	575.00	11-02-2020	IVR BBB/Stable	22-03-2021	575.00	25-03-2021	IVR BB+/ INC	15-06-2022	575.00	17-06-2022	IVR BB+ /INC																									IVR BB /INC
			15.27	Short Term Bank Facilities		15.27		IVR A3		15.27		IVR A4+/ INC		15.27		IVR A4 /INC																									IVR A4 /INC
Hindustan Equipments Private Limited	Manufacturing	Unlisted	20.21	Long Term Fund Based Facility - Cash Credit	07-02-2020	45.58	11-02-2020	IVR BBB- / Stable	22-03-2021	45.58	24-03-2021	IVR BBB-/Negative	13-06-2022	20.21	15-06-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			43.08	Long Term Facility – Term Loan		25.50		IVR BBB- / Stable		25.50		IVR BBB-/Negative		43.08																											IVR BBB- /Stable
			22.10	Short Term/Long Term Non-Fund Based Facility - Bank Guarantee		22.10		IVR A3		22.10		IVR BBB- / Negative & IVR A3		22.10		IVR BBB- / Stable & IVR A3																									IVR BBB- /Stable & IVR A3
Melt-O-Therm Furnaces Private Limited	manufacture of Aluminium Extrusion products	Unlisted	9.82	Long Term Bank Facilities- Term Loan	10-02-2020	1.55	13-02-2020	IVR BB- /Stable	18-03-2021	1.55	19-03-2021	IVR B+/ INC		9.82	16-06-2022	IVR B /INC																									IVR B /INC
				Long Term Bank Facilities- Cash Credit		4.00		IVR BB- /Stable		4.00		IVR B+/ INC																													IVR B /INC
				Long Term Bank Facilities- Proposed Cash Credit		4.27		IVR BB- /Stable		4.27		IVR B+/ INC				IVR A4 / INC																									IVR A4 /INC
			0.18	Short Term Bank Facilities Bank Guarantee		0.18		IVR A4+		0.18		IVR A4/ INC		0.18		IVR A4 / INC																									IVR A4 /INC
Subaya Constructions Company Limited	Civil construction	Unlisted	25.00	Bank Facilities- Long Term	10-02-2020	18.00	13-02-2020	IVR BBB/Stable	06-11-2020	25.00	10-11-2020	IVR BBB/Stable	08-02-2022	25.00	09-02-2022	IVR BB+ Issuer Not Co operating	11-03-2022	25.00	14-03-2022	IVR BBB-/ Stable Outlook(IVR Triple B minus with Stable Outlook)																					IVR BBB- /Stable
			93.50	Bank Facilities- Short Term		65.50		IVR A3		93.50		IVR A3		93.5		IVR A4+; Issuer Not Co operating		93.50		IVR A3 (IVR A Three)																					IVR A3
Kisha Telelinks Pvt Ltd	Trading & Distribution of mobile handsets and accessories	Unlisted	2.00	Long Term Facility – Fund Based - Cash Credit	05-02-2020	2.00	13-02-2020	IVR BB+/Stable	19-02-2020	2.00	20-02-2020	IVR BB+/Stable	26-04-2021	2.00	03-05-2021	IVR BBB- /Stable	01-08-2022	2.00	02-08-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			3.11	Long Term/ Facility – Fund Based – Packing Credit		10.00		IVR BB+/Stable		10.00		IVR BB+/Stable		10.00		IVR A3		3.11		IVR BBB- / Stable																					IVR BBB- /Stable
			10.00	Short Term Facility – Non Fund Based – Letter of credit		4.00		IVR A4+		9.00		IVR BB+/Stable		9.00		IVR A3		10.00		IVR A3																					IVR A3
			9.89	Long Term/ Facility – Fund Based (Proposed) – Packing Credit		-		-		4.00		IVR A4+		4.00		IVR A3		9.89		IVR A3																					IVR A3
BLA Projects Private Limited	Coal overburden removal, road loading- unloading and road construction	Unlisted	22.60	Long Term Bank Facilities – Cash Credit	12-02-2020	22.60	14-02-2020	IVR BBB- / Stable	25-02-2021	22.60	01-03-2021	IVR BB+/ INC	28-03-2022	22.60	30-03-2022	IVR BB ; Issuer Not Cooperating																									IVR BB /INC
			89.00	Short Term Bank Facilities – Bank Guarantee		89.00		IVR A3		89.00		IVR A4+/INC		89.00		IVR A4 ; Issuer Not Cooperating																									IVR A4 /INC
H and H Precision Private Limited	Manufacturing and supply of turnkey electro-hydraulic system	Unlisted	12.50	Long Term Fund Based Facility – Cash Credit	10-02-2020	4.00	14-02-2020	IVR BBB- /Stable	10-05-2021	12.50	13-05-2021	IVR BBB- /Stable	25-05-2021	12.50	27-05-2021	IVR BBB- /Stable	22-08-2022	12.50	24-08-2022	IVR BB+ / INC																					IVR BB+ /INC
			1.00	Long Term Fund Based Facility – Stand by line of credit		1.00		IVR BBB- /Stable		1.00		IVR BBB- /Stable		1.00		IVR BBB- /Stable		1.00		IVR BB+ / INC																					IVR BB+ /INC
			2.00	Long Term Fund Based Facility – ODL		0.13		IVR BBB- / Stable		2.00		IVR BBB- / Stable		2.00		IVR BBB- / Stable		2.00		IVR BB+ / INC																					IVR BB+ /INC
			20.00	Short Term Non-Fund Based Facilities – LC/BG		22.50		IVR BBB- /Stable & IVR A3		12.13		IVR A3		20.00		IVR A3		20.00		IVR A4+ INC																					IVR A4+ /INC
Tiger Logistics India Limited	Logistics service Provider	Listed	31.50	Long Term Bank Facilities	12-02-2020	38.00	17-02-2020	IVR BBB/Stable	03-05-2021	24.00	06-05-2021	IVR BB++ Credit Watch with Developing Implications	10-01-2022	24.00	14-01-2022	IVR BB++ Credit Watch with Developing Implications	05-08-2022	31.50	05-08-2022	IVR BBB+ / Stable																					IVR BBB+ /Stable
			0.50	Short Term Bank Facilities		2.00		IVR A3+		2.00		IVR A4+ Credit Watch with Developing Implications		2.00		IVR A4+ Credit Watch with Developing Implications		0.50		IVR A2																					IVR A2
Indo Global Soft Solutions and Technologies Private Limited	Leasing of Commercial Properties	Unlisted	163.00	Long Term Bank Facility – Lease Rental Discounting*	10-02-2020	163.00	18-02-2020	IVR BB+ / Stable	23-12-2020	163.00	24-12-2020	IVR D	29-12-2021	163.00	31-12-2021	IVR D																									IVR D
Responsive Industries Limited	Leading manufacturer of PVC Products	Listed	180.00	Fund based Working Capital Facility - Long-term/ Short-term FCDBP/ FUDBP [Sub-limit PCFC/ CC/ Direct Bills]	18-02-2020	180.00	19-02-2020	IVR A- / Stable & IVR A2+	03-05-2021	180.00	07-05-2021	IVR A- / Stable & IVR A2+	21-07-2022	180.00	27-07-2022	IVR A- / Stable & IVR A2+	12-09-2022	180.00	15-09-2022	IVR A- / Negative & IVR A2+																					IVR A- /Negative & IVR A2+
			60.00	Non-Fund based Working Capital Facility - Short-term Inland/ Import LC [Sub-limit - Letter of Guarantee]		60.00		IVR A2+		60.00		IVR A2+		60.00		IVR A2+		60.00		IVR A2+																					IVR A2+
LV Dairy Patas	Manufacture and marketing of milk and milk products	Unlisted	48.25	Long Term Bank Facilities	14-02-2020	48.25	20-02-2020	IVR BB++/Stable	11-05-2021	48.25	17-05-2021	IVR BB++/Positive	22-04-2022	48.25	22-04-2022	IVR D																									IVR D
			4.00	Short Term Bank Facilities		4.00		IVR A4+		4.00		IVR A4+		4.00																											IVR D
Mani Square Limited	Real estate development and retail mall management	Unlisted	197.78	Long Term Bank Facilities- Term Loan	18-02-2020	197.78	20-02-2020	IVR BBB/-Stable	16-12-2020	197.78	18-12-2020	IVR BB+/ Negative	06-04-2021	197.78	09-04-2021	IVR BB+/ INC	04-07-2022	197.78	04-07-2022	IVR BB / INC																					IVR BB /INC
Furniture Points	Construction & maintenance of roads, rails, bridges, buildings etc.	Unlisted	6.50	Long Term Fund Based Facility -CC	12-02-2020	6.50	20-02-2020	IVR B+ / Stable	09-03-2021	6.50	12-03-2021	IVR B/ INC	04-04-2022	6.50	06-04-2022	IVR B- / INC																									IVR B- /INC
			2.50	Short Term Non-Fund Based Facility - LC/BG		2.50		IVR A4		2.50		IVR A4/INC		2.50		IVR A4 INC																									IVR A4 /INC
			1.00	Proposed Long Term Fund Based Facility -TL		1.00		IVR B+ / Stable		1.00		IVR B/ INC		1.00		IVR B- / INC																									IVR B- /INC
Hassa Tubes Private Limited	Manufacturer of cold rolled coils, strips, and sheets and	Unlisted	45.90	Long Term Bank Facilities	14-02-2020	43.00	30-02-2020	IVR BBB- /Stable	17-05-2021	46.93	19-05-2021	IVR BBB- /Stable	28-07-2022	45.90	01-08-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			5.00	Short Term Bank Facilities – O/D		NA		NA		NA		NA		5.00		IVR A3																									IVR A3
Emperial Films LLP	Engaged in manufacture of CPP Films	Unlisted	35.56	Bank Facilities- Long Term	18-02-2020	21.43	24-02-2020	IVR BB/Positive	31-12-2020	20.90	07-01-2021	IVR BB/ Stable	24-07-2021	24.41	28-07-2021	IVR BBB- / Stable	16-08-2022	35.56	22-08-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			1.75	Bank Facilities- Short Term		1.75		IVR A4		1.75		IVR A4+		1.75		IVR A3		1.75		IVR A3																					IVR A3
				Proposed Fund based and Non Fund Based- Long Term/ Short Term		3.85		IVR BB/Positive & IVR A4		4.38		IVR BB++/ Stable & IVR A4+																													
Satkartar Electricals and Electronics Private Limited	EPC contractor for electrical projects.	Unlisted	3.50	Bank Facilities- Long Term	19-02-2020	3.50	24-02-2020	IVR BB/Stable	18-05-2021	3.50	21-05-2021	IVR BB- / (INC)	04-08-2022	3.50	09-08-2022	IVR B+ / INC																									IVR B+ /INC
			6.00	Bank Facilities- Short Term		6.00		IVR A4		8.00		IVR A4/ (INC)		8.00		IVR A4 /INC																									IVR A4 /INC
Future Enterprises Limited	Engaged in the business of manufacturing, trading and leasing of assets	Listed	500.00	Commercial Paper	22-02-2020	500.00	26-02-2020	IVR A1+	03-08-2020	500.00	08-08-2020	IVR A2/ Credit watch with negative implications	21-08-2020	500.00	22-08-2020	IVR A4	15-09-2020	500.00	15-09-2020	IVR D	11-12-2021	500.00	14-12-2021	IVR D; ISSUER NOT COOPERATING																	IVR D /INC
Om Construction	Civil constructions	Unlisted	2.40	Bank Facilities- Long Term	19-02-2020	2.40	26-02-2020	IVR BB/Stable	20-05-2021	2.40	22-05-2021	IVR BB/ (INC)	27-06-2022	2.40	28-06-2022	IVR B+ / INC																									IVR B+ /INC
			6.75	Bank Facilities- Short Term		6.75		IVR A4		6.75		IVR A4/ (INC)		6.75		IVR A4 INC																									IVR A4 /INC
Sheetal Cool Products Limited	Manufacturing and marketing of ice creams, dairy products and snacks.	Listed	22.25	Long Term Bank Facilities- Term Loan	22-02-2020	40.25	26-02-2020	IVR BBB-/Stable	30-03-2021	22.25	05-04-2021	IVR BBB-/Stable		22.25	31-05-2022	IVR BB+/ ISSUER NOT COOPERATING																									IVR BB+ /INC
			27.75	Long Term Bank Facilities- Cash Credit		9.75		IVR BBB-/Stable		27.75		IVR BBB-/Stable		27.75																											IVR BB+ /INC
Indian Acrylics Limited	Manufacturer of Acrylic Fibre	Listed	123.11	Long Term Bank Facilities- Term Loan	22-02-2020	125.10	27-02-2020	IVR BB++/Stable	18-05-2021	125.10	21-05-2021	IVR BB/ (INC)	08-09-2021	123.11	10-09-2021	IVR BB++/ Stable																									IVR BB+ /Stable
			30.00	Long Term Bank Facilities- Cash Credit		-		-		-		-		30.00		IVR BB++ Stable																									IVR BB+ /Stable
			159.00	Short Term Bank Facilities- LC/ Bank Guarantee		214.25		IVR A4+		214.25		IVR A4/ (INC)		159.00		IVR A4+																									IVR A4+
Tirumalla Oil Refinery Private Limited	Manufacturing	Unlisted	224.15	Long Term Debt – Term Loan	22-02-2020	73.69	29-02-2020	IVR BBB/Positive	31-03-2021	73.69	05-04-2021	IVR BB+ (INC)	12-10-2021	224.15	13-10-2021	IVR A-/ Stable																									IVR A- /Stable
			103.00	Long Term Facility – Fund Based – Cash Credit		30.00		IVR BBB/Positive		30.00		IVR BB+ (INC)		103.00		IVR A-/ Stable																									IVR A- /Stable
Kamla Enterprises	Supplier of medicines	Unlisted	7.00	Proposed Long Term Bank Facilities- Term Loan	25-02-2020	7.00	03-03-2020	IVR B+/Stable	04-05-2021	7.00	06-05-2021	IVR B/ INC	27-09-2022	7.00	29-07-2022	IVR B - / INC																									IVR B - /INC
			2.50	Proposed Short Term Bank Facilities – Bank Guarantee		2.50		IVR A4		2.50		IVR A4/ INC		2.50		IVR A4 / INC																									IVR A4 /INC
			4.00	Short Term Bank Facilities – Bank Overdraft		4.00		IVR A4		4.00		IVR A4/ INC		4.00																											IVR A4 /INC
Consolidated Products Corporation	Manufacturing (Assembly Unit)	Unlisted	2.77	Long Term Bank Facilities – Term Loan	29-02-2020	1.00	03-03-2020	IVR BB-/Stable	25-05-2021	1.00	27-05-2021	IVR BB- / (INC)	15-04-2022	2.77	20-04-2022	IVR BB / Stable																									IVR BB /Stable
			0.48	Long Term Bank Facilities – Cash Credit		2.00		IVR BB-/Stable		2.00		IVR BB- / (INC)		0.48		IVR BB / Stable & IVR A4																									IVR BB / Stable & IVR A4
			4.75	Short Term Bank Facilities – Letter of Credit		4.00		IVR A4		4.00		IVR A4 (INC)		4.75		IVR A4																									IVR A4
				Short Term Bank Facilities – Letter of Credit (Proposed)		1.00		IVR A4		1.00		IVR A4 (INC)																													
Arion Healthcare	Pharmaceutical	Unlisted	18.00	Bank Facilities- Long Term	27-02-2020	18.00	04-03-2020	IVR BB-/Stable	25-05-2021	18.00	27-05-2021	IVR BB- / (INC)																													IVR BB- /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
	manufacturing		2.00	Bank Facilities- Short Term		2.00		IVR A4		2.00		IVR A4 (INC)																													IVR A4 /INC
Navkar Lifesciences	Pharmaceutical manufacturing	Unlisted	NA	Bank Facilities- Long Term	27-02-2020	19.75	04-03-2020	IVR BBB-/Stable	25-05-2021	19.75	27-05-2021	IVR BBB- / (INC)																													NA
			22.45	Long Term Bank Facilities – Cash Credit									17-11-2021	22.45	18-11-2021	IVR BB-/Stable																									IVR BB- /Stable
			NA	Bank Facilities- Short Term		2.70		IVR A4		2.70		IVR A4 (INC)																													NA
Prominance Window Systems (PWDS Extrusions Private Limited)	Manufacturer of uPVC windows and doors	Unlisted	4.50	Long Term Bank Facilities - Term Loan									27-11-2021	2.00	30-11-2021	IVR B+/Positive	03-12-2021	4.50	07-12-2021	IVR BB+/ Positive																					IVR BB+ /Positive
			23.00	Long Term Bank Facilities - Fund Based	02-03-2020	21.57	05-03-2020	IVR BB+/Stable	25-05-2021	21.57	28-05-2021	IVR BB/ (INC)		23.00		IVR BB+/Positive		23.00																							IVR BB+ /Positive
			12.00	Short Term Bank Facilities - Non-fund based		12.00		IVR A4		12.00		IVR A4/ (INC)		12.00		IVR A4+		12.00		IVR A4+																					IVR A4+
Shrivallabh Pittie Industries Limited	Manufacturing of cotton Compact Yarn	Unlisted	127.50	Fund Based Bank Facilities – Cash Credit/ WCDL/ SODI [Sub-limit - PC/EPC/PCFC/ FBP/ FBD/EBR/EBN/ FOBP/FORN/PSC/ PCL/Bank Guarantees/ Letters of Credit/Buyers Credit]	02-03-2020	127.50	05-03-2020	IVR BB+ / Positive & IVR A4+	01-06-2021	127.50	02-06-2021	IVR D	18-08-2022	127.50	24-08-2022	IVR D / INC																											IVR D /INC
			186.17	Fund Based Bank Facilities – Term Loans		186.17		IVR BB+ / Positive		186.17		IVR D		186.17		IVR D / INC																									IVR D /INC
Sunil Kumar Agarwal LLP	Civil Construction	Unlisted	37.00	Long Term Bank Facilities- Cash credit	02-03-2020	15.00	06-03-2020	IVR BBB/Positive	05-03-2020	30.00	07-03-2020	IVR BBB/Positive	07-09-2020	30.00	11-09-2020	IVR BBB/Positive	27-11-2021	30.00	01-12-2021	IVR BBB; Positive	24-12-2021	37.00	28-12-2021	IVR BBB; Positive		37.00	30-05-2022	IVR BBB+ /Stable													IVR BBB+ /Stable
			118.00	Short Term Bank Facilities- Bank Guarantee	-	-	-	-		90.00		IVR A3+		90.00		IVR A3+		90.00		IVR A3+		118.00		IVR A3+		118.00		IVR A2													IVR A2
			10.00	Proposed Short Term Bank Facilities													-	-	-	-		10.00				10.00		IVR A2													IVR A2
Dr. Kamakshi Memorial Hospital Private Limited	Multi-Speciality Hospital	Unlisted	98.00	Long Term Bank Facility – Term Loan	29-02-2020	84.00	06-03-2020	IVR BBB- / Stable	31-05-2021	83.17	02-06-2021	IVR BBB- / Stable	29-08-2022	98.00	30-08-2022	IVR BBB- / Positive																									IVR BBB- /Positive
Bhooratheem Construction Company Private Limited	EPC contractor for road construction and pipes manufacturer	Unlisted	7.58	Fund based working capital limit –(Cash Credit/SOD)	05-03-2020	16.00	11-03-2020	IVR BB/ Stable	25-05-2021	7.58	29-05-2021	IVR BB+/ Stable	08-08-2022	7.58	12-08-2022	IVR BB / INC																									IVR BB /INC
			61.71	Non-Fund based working capital limit - (Bank Guarantee)		72.00		IVR BB/ Stable & IVR A4		61.71		IVR A4+		61.71		IVR A4 INC																									IVR A4 /INC
Globe Mobility Private Limited	Trading of mobile and mobile accessories	Unlisted	26.50	Cash Credit (PC/PCFC/EBD/FORN)	05-03-2020	18.00	11-03-2020	IVR BB+ / Stable & IVR A4+	12-04-2021	25.00	15-04-2021	IVR BBB-/ Credit Watch with Developing Implication	12-07-2022	25.00	14-07-2022	IVR BB+ / INC	10-08-2022	26.50	17-08-2022	IVR BB+ / Stable																					IVR BB+ /Stable
Lascor Steels Limited	Manufacturing of Steel products	Unlisted	167.25	Long Term Bank Facilities	05-03-2020	175.16	12-03-2020	IVR A- / Stable	31-05-2021	171.18	02-06-2021	IVR A- / Stable	25-08-2022	167.25	30-08-2022	IVR A- / Stable																									IVR A- /Stable
				Long Term Bank Facilities						6.00		IVR A- / Stable																													
			90.00	Short Term Bank Facilities		90.00		IVR A1		90.00		IVR A1		90.00		IVR A1																									IVR A1
Royal Agro Farm	Poultry Farm	Unlisted	55.00	Bank Facilities- Long Term	12-03-2020	17.04	13-03-2020	IVR BBB-/Stable	01-06-2021	17.04	03-06-2021	IVR BBB-/Stable	26-07-2021	55.00	28-07-2021	IVR BBB+/Stable																									IVR BB+ /Stable
				Proposed Bank Facilities – Loan Term		27.36		IVR BBB-/Stable		27.36		IVR BBB+/Stable (INC)		-																											
Super Iron Foundry Pvt Ltd	Manufacturing and 100% exports of Manhole Covers	Unlisted	21.19	Long Term Bank Facilities	12-03-2020	23.00	16-03-2020	IVR BBB- /Stable	14-06-2021	26.00	15-06-2021	IVR BBB- /Stable	22-08-2022	21.19	25-08-2022	IVR BBB- / Negative																									IVR BBB- /Negative
			88.10	Short Term Bank Facilities		10.80		IVR A3		88.10		IVR A3		88.10		IVR A3																									IVR A3
Dragonstone Realty Private Limited	Real Estate Construction Business	Unlisted	325.00	Proposed Term Loan	12-03-2020	404.00	16-03-2020	IVR BBB/- Stable	14-06-2021	404.00	15-06-2021	IVR BBB/- Stable	05-09-2022	325.00	07-09-2022	IVR BBB- /Negative																									IVR BBB- /Negative
Karle Infra Private Limited	Construction and Real Estate development	Unlisted	1498.92	Long Term Bank Facility – Lease Rental Discountine	09-03-2020	100.00	17-03-2020	IVR BBB+ / Stable	24-03-2020	730.00	31/3/2020	IVR BBB+/ Stable					25-06-2021	730.00	29-06-2021	IVR BBB+/ Stable	26-09-2022	1498.92	28-09-2022	IVR BBB+ / Stable																	IVR BBB+ /Stable
			500.00	Long Term Bank Facility – Construction Finance Loan													NA	NA	NA	NA		500.00		IVR BBB / Stable																	IVR BBB /Stable
Shree Nakoda Ispat Limited	Manufacturing of TMT Bars, Sponge Iron, Billets, Ferro Alloys.	Unlisted	48.19	Fund Based Facility – Cash Credit	09-03-2020	48.19	17-03-2020	IVR BBB+/ Stable	15-03-2021	48.19	24-03-2021	IVR BBB+/ Stable		48.19	30-05-2022	IVR BBB+/Positive Outlook																									IVR BBB+ /Positive
			156.01	Fund Based Facility – Term Loan		176.84		IVR BBB+/ Stable		176.84		IVR BBB+/ Stable		156.01																											IVR BBB+ /Positive
			12.00	Fund Based Facility - Bill Discountine (Against LC)		12.00		IVR A2		12.00		IVR A2		12.00		IVR A2																									IVR A2
			7.20	Non-Fund Based Facility – Bank Guarantee		7.20		IVR A2		7.20		IVR A2		7.20																											IVR A2
			40.00	Non-Fund Based Facility – Letter of Credit		40.00		IVR A2		40.00		IVR A2		40.00																											IVR A2
Kashi Kanchan Pvt Ltd	Civil Construction	Unlisted	15.00	Long Term Bank Facilities	14-03-2020	15.00	17-03-2020	IVR BB/Stable	11-05-2021	15.00	18-05-2021	IVR BB/Negative	08-02-2022	15.00	10-02-2022	IVR BB- Stable																									IVR BB /Stable
			15.00	Short Term Bank Facilities		4.00		IVR A4		4.00		IVR A4		15.00		IVR A4																									IVR A4
Polaris Liquor Private Limited	Liquor Distribution	Unlisted	61.00	Long Term Fund Based Bank Facilities	16-03-2020	61.00	18-03-2020	IVR BBB-/Stable	20-04-2021	45.00	21-04-2021	IVR BBB-/Stable	15-04-2022	61.00	19-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Fund Based Bank Facilities		-		-		16.00		IVR BBB-/Stable																													
Mechfast Engineering Pvt Ltd	Manufacturing of MS Strips	Unlisted	7.40	Long Term Bank Facilities	14-03-2020	7.40	19-03-2020	IVR BB+/ Stable	11-05-2021	7.40	13-05-2021	IVR BB/ (INC)	11-08-2022	7.40	12-08-2022	IVR BB/ / INC																									IVR BB- /INC
			6.10	Short Term Bank Facilities		6.50		IVR A4+		6.50		IVR A4 (INC)		6.10		IVR BB- / INC																									IVR BB- /INC
			0.50	Proposed Long Term Bank Facilities		6.10		IVR BB+/ Stable		6.10		IVR BB/ (INC)		0.50		IVR A4 INC																									IVR A4 /INC
			1.00	Proposed Short Term Bank Facilities		1.00		IVR A4+		1.00		IVR A4 (INC)		1.00		IVR A4 INC																									IVR A4 /INC
Month Infrastructure Private Limited	Undertakes civil construction work, primarily road	Unlisted	6.55	Bank Facilities- Long Term	11-03-2020	6.55	20-03-2020	IVR BB/Stable	18-06-2021	6.55	18-06-2021	IVR BB/(INC)	22-08-2022	6.55	23-08-2022	IVR B+ / INC																									IVR B+ /INC
			12.50	Bank Facilities- Short Term		12.50		IVR A4		12.50		IVR A4 (INC)		12.50		IVR A4 INC																									IVR A4 /INC
Shree Durga Khandsari (Sugar) Milk	Sugar and Ethnol manufacturing unit	Unlisted	36.08	Long Term Bank Facilities	16-03-2020	35.53	30-03-2020	IVR BBB-/Stable	01-06-2021	26.03	03-06-2021	IVR BBB+/Stable (INC)	17-09-2021	36.08	22-09-2021	IVR BBB- /Stable																									IVR BBB- /Stable
			NA	Long Term Bank Facilities - Cash Credit		-		-		29.50		IVR BB+/Stable (INC)		NA		NA																									NA
P&R Infraprojects Limited	EPC contracts for Civil & Mechanical construction	Unlisted	25.00	Long Term Bank Facilities- Cash Credit	20-03-2020	25.00	23-03-2020	IVR BBB-/Stable	21-06-2021	25.00	22-06-2021	IVR BBB-/Stable	12-09-2022	25.00	14-09-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			105.00	Short Term Bank Facilities- Bank Guarantee		105.00		IVR A3		105.00		IVR A3		105.00		IVR A3																									IVR A3
Ramratan Real Estate Private Limited	Real Estate Development	Unlisted	55.00	Long Term Bank Facilities- Term Loan	18-03-2020	55.00	23-03-2020	IVR BB/Stable	22-06-2021	55.00	23-06-2021	IVR BB/Stable (INC)	07-09-2022	55.00	09-09-2022	IVR BB- /INC																									IVR BB- /INC
Jay Jagdamba Limited	Manufacturer of Stainless Steel Products	Unlisted	380.50	Long Term Facilities (Fund Based – CC/PC/PCFC/ PSC/FDBP)	20/03/2020	390.50	24-03-2020	IVR BBB+/ Stable	21-06-2021	390.50	24-06-2021	IVR BBB (INC)	12-07-2021	380.50	15-07-2021	IVR BBB / Stable	31-07-2021	380.50	03-08-2021	IVR BBB/Stable		380.50	02-06-2022	IVR BBB+/ Stable																	IVR BBB+ /Stable
			156.85	Term Loan (o/s)		177.20		IVR BBB+/ Stable		177.20		IVR BBB (INC)		171.53		IVR BBB / Stable		173.53		IVR BBB/Stable		156.85																	IVR BBB+ /Stable
			121.91	Long Term Facilities (Fund Based – Working Capital Term Loan)		-		-		-		-		-		-		79.81		IVR BBB/Stable		121.91																			IVR BBB+ /Stable
			10.00	Long Term Facilities (Proposed)		-		-		-		-		-		-		10.00		IVR BBB/Stable		10.00																			IVR BBB+ /Stable
			19.50	Short Term Facilities (Non-Fund Based – LC/BG)		19.50		IVR A2		19.50		IVR A3 (INC)		19.50		IVR A3+		19.50		IVR A3+		19.50		IVR A2																	IVR A2
Jay Jagdamba Forgings Pvt Ltd	Manufacturer of Stainless Steel Products	Unlisted	10.00	Long Term Facilities (Fund Based – CC)	20/03/2020	10.00	24-03-2020	IVR BBB+/ Stable	21-06-2021	10.00	24-06-2021	IVR BBB (INC)	12-07-2021	10.00	15-07-2021	IVR BBB / Stable		10.00	02-06-2022	IVR BBB+/ Stable																					IVR BBB+ /Stable
			8.21	Term Loan (o/s)		10.72		IVR BBB+/ Stable		10.72		IVR BBB (INC)		10.39		IVR BBB / Stable		8.21																							IVR BBB+ /Stable
			4.35	Long term fund based Bank facility – Working Capital Term Loans										Nil		Nil		4.35																							IVR BBB+ /Stable
			0.25	Short Term Facilities (Non-Fund Based- LC)		0.25		IVR A2		0.25		IVR A3 (INC)		0.25		IVR A3+		0.25		IVR A2																					IVR A2
Jay Jagdamba Profiles Pvt Ltd	Manufacturer of Stainless Steel Products	Unlisted	17.00	Long Term Facilities (Fund Based – CC/PC/PCFC/FDBP)	20/03/2020	17.00	24-03-2020	IVR BBB+/ Stable	21-06-2021	17.00	24-06-2021	IVR BBB (INC)	12-07-2021	17.00	15-07-2021	IVR BBB / Stable		17.00	02-06-2022	VR BBB+/ Stable																					IVR BBB+ /Stable
			4.63	Term Loan (o/s)		6.90		IVR BBB+/ Stable		6.90		IVR BBB (INC)		4.75		IVR BBB / Stable		4.63		IVR BBB+/ Stable																					IVR BBB+ /Stable
			0.50	Short Term Facilities (Non-Fund Based –BG)		0.50		IVR A2		0.50		IVR A3 (INC)		0.50		IVR A3+		0.50		IVR A2																					IVR A2
Shree Jay Jagdamba Flanges Pvt Ltd	Manufacturer of Stainless Steel Products	Unlisted	14.80	Long Term Facilities (Fund Based – CC/PC/PCFC/FDBP)	20/03/2020	15.00	24-03-2020	IVR BBB+/ Stable	21-06-2021	15.00	24-06-2021	IVR BBB (INC)	12-07-2021	14.80	15-07-2021	IVR BBB / Stable		14.80	02-06-2022	IVR BBB+/ Stable																					IVR BBB+ /Stable
			4.73	Term Loan (o/s)		8.00		IVR BBB+/ Stable		8.00		IVR BBB (INC)		6.74		IVR BBB / Stable		4.73																							IVR BBB+ /Stable
			2.78	Long term fund based Bank facility – Working Capital Term Loans										Nil				2.78																							IVR BBB+ /Stable
			0.25	Short Term Facilities (Non-Fund Based- LC)		-		-		-		-		0.25		IVR A3+		0.25		IVR A2																					IVR A2
Saloonh Tea Private Limited	Tea plantation and processing	Unlisted	13.63	Long term Bank Facilities									16-12-2021	13.63	22-12-2021	IVR BB/Stable																									IVR BB /Stable
			0.37	Long Term/ Short Term Bank Facilities – Proposed Loan										0.37																											IVR BB /Stable
			0.00	Bank Facilities- Long Term	19-03-2020	26.00	24-03-2020	IVR BB-/Stable	15-06-2021	26.00	17-06-2021	IVR B+ (INC)		0.00																											IVR BB /Stable
Ram Kumar Narwani	Civil Construction	Unlisted	3.00	Long Term Bank Facilities - Fund Based	24-03-2020	3.00	26-03-2020	IVR B-/Stable	25-05-2021	3.00	29-05-2021	IVR B- (INC)	24-08-2021	3.00	24-08-2021	IVR B-/ Stable																									IVR B- /Stable
			5.00	Short Term Bank Facilities - Non-fund based		5.00		IVR A4		5.00		IVR A4 (INC)		5.00		IVR A4																									IVR A4
SIBIN Group	Vocational Training and IT sunsoet provider	Unlisted	25.00	Long Term Fund Based- Cash Credit	23-03-2020	25.00	26-03-2020	IVR BBB- / Stable	25-02-2021	25.00	02-03-2021	IVR BBB- / Stable	21-04-2022	25.00	27-04-2022	IVR BBB / Stable																									IVR BBB /Stable
Hi Bond Cement India Private Limited	Manufacturing of cement	Unlisted	70.00	Proposed Long Term Facility – Fund Based – Cash Credit	19-03-2020	-	26-03-2020	-	25-06-2020	-	02-07-2020	-	07-06-2021	12.65	11-06-2021	IVR BBB+ / Stable	08-09-2022	70.00	09-09-2022	IVR BBB+ / Stable																					IVR BBB+ /Stable
			20.00	Long Term Fund Based- Cash Credit		30.00		IVR BBB+/ Stable		30.00		IVR BBB+/ Stable		30.00		IVR BBB+/ Stable		20.00		IVR BBB+ / Stable																					IVR BBB+ /Stable
MI Industries India Private Limited	Bleaching, Dyeing and Printing of Fabrics	Unlisted	72.95	Bank Facilities- Long Term	27/3/2020	65.08	30/3/2020	IVR BBB/- Stable	18-06-2021	68.08	22-06-2021	IVR BB+/Stable	25-07-2022	72.95	27-07-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			5.77	Bank Facilities- Short Term		4.27		IVR A3		3.77		IVR A4+		5.77		IVR A3																									IVR A3
NV Distilleries & Breweries Private Limited	Manufacturing of Alcohol	Unlisted	186.90	Long Term Bank Facilities - Fund Based	27/3/2020	192.76	30/03/2020	IVR BBB/- Stable	31-10-2020	192.76	03-11-2020	IVR BBB-/Credit Watch with Negative Implications	30-03-2021	192.76	06-04-2021	IVR BBB/Credit watch with developing implications	11-01-2022	192.76	17-01-2022	IVR BBB/ Credit Watch with Developing Implications	16-03-2022	186.90	24-03-2022	IVR BBB/ Credit Watch with Developing Implications																	IVR BBB /Credit Watch with Developing Implications
			50.00	Short Term Bank Facilities- Fund Based (Proposed)		50.00		IVR A3		50.00		IVR A3		50.00		IVR A3+ / Credit Watch with Developing Implications		50.00		IVR A3+ / Credit Watch with Developing Implications		50.00		IVR A3+ / Credit Watch with Developing Implications																	IVR A3+ /Credit Watch with Developing Implications
			3.75	Short Term Bank Facilities- Non-Fund Based		1.75		IVR A3		1.75		IVR A3		1.75		IVR A3+ / Credit Watch with Developing Implications		1.75		IVR A3+ / Credit Watch with Developing Implications		3.75																			IVR A3+ /Credit Watch with Developing Implications
NV Distilleries Private Limited	Manufacturing of Alcohol	Unlisted	83.95	Long Term Bank Facilities - Fund Based	27/3/2020	60.00	30/03/2020	IVR BBB/- Stable	31-10-2020	60.00	03-11-2020	IVR BBB-/Credit Watch with Negative Implications	30-03-2021	60.00	06-04-2021	IVR BBB/Credit watch with developing implications	11-01-2022	60.00	17-01-2022	IVR BBB/Credit watch with developing implications	16-03-2022	83.95	24-03-2022	IVR BBB/Credit watch with developing implications																	IVR BBB /Credit watch with developing implications
NV International Private Limited	Manufacturing of Alcohol	Unlisted	92.50	Long Term Bank Facilities - Fund Based	27/3/2020	91.00	30/3/2020	IVR BBB/- Stable	31-10-2020	91.00	03-11-2020	IVR BBB-/Credit Watch with Negative Implications	30-03-2021	91.00	06-04-2021	IVR BBB/Credit watch with developing implications	11-01-2022	91.00	17-01-2022	IVR BBB/Credit watch with developing implications	16-03-2022	92.50	24-03-2022	IVR BBB/Credit watch with developing implications																	IVR BBB /Credit watch with developing implications
			5.00	Short Term Bank Facilities - Non-Fund Based		5.00		IVR A3		5.00		IVR A3		5.00		IVR A3+ / Credit Watch with Developing Implications		5.00		IVR A3+ / Credit Watch with Developing Implications		5.00		IVR A3+ / Credit Watch with Developing Implications																	IVR A3+ /Credit Watch with Developing Implications
Shapoorji Pallonji Infrastructure Capital Company Pvt Ltd.	Contracting, Constructing & Financing Infrastructure Projects	Unlisted	640.00	Long Term Facilities (Fund Based)	30/03/2020	900.00	31/03/2020	IVR A-/ Stable	06-08-2021	640.00	10-08-2021	IVR BBB- / Credit Watch with Developing Implications																													IVR BBB- /Credit Watch with Developing Implications
			25.00	Short Term Facilities (Fund Based)		135.00		IVR A2+		25.00		IVR A3 / Credit Watch with Developing Implications																													IVR A3 /Credit Watch with Developing Implications
			685.00	Long / Short Term Facilities (Non-Fund Based)		1465.00		IVR A-/ Stable & IVR A2+		685.00		IVR BBB- & IVR A3 /Credit Watch with Developing Implications																													IVR BBB- & IVR A3 /Credit Watch with Developing Implications
Vinayak Support Services Private Limited	Engaged in coal and bauxite transportation.	Unlisted	8.80	Long Term Bank Facilities- Cash Credit	23-03-2020	8.80	01-04-2020	IVR BBB/Stable	28-06-2021	8.80	30-06-2021	IVR BBB/ Credit Watch with Developing Implications	22-08-2022	8.80	24-08-2022	IVR BB+ / INC																									IVR BB+ /INC
BKB Transport Private Limited	Engaged in coal transportation, mining contracts and infrastructure development	Unlisted	24.00	Long Term Bank Facilities- Cash Credit	23-03-2020	14.00	01-04-2020	IVR BBB/Stable	22-04-2020	24.00	24-04-2020	IVR BBB/Stable	28-06-2021	24.00	30-06-2021	IVR BBB / Credit Watch with Developing Implications	22-08-2022	24.00	24-08-2022	IVR BB+ / INC																					IVR BB+ /INC
			45.70	Short Term Bank Facilities- Bank Guarantee	-	-	-	-		45.70		IVR A3+		45.70		IVR A3+ / Credit Watch with Developing Implications		45.70		IVR A4+ INC																					IVR A4+ /INC
KHFM Hospitality and Facility Management	Hospitality Services	Listed	54.18	Bank Facilities- Long Term	28/03/2020	33.68	01-04-2020	IVR BBB-/Stable	28-06-2021	39.79	30-06-2021	IVR BBB-/Stable	22-09-2022	54.18	23-09-2022	IVR D																									IVR D
			10.05	Bank Facilities- Short Term		18.38		IVR A3		14.00		IVR A3		10.05																											IVR D
HYT Engineering Company Private Limited	Manufacturing of specific machinery and EPC work for Indian Railways & Metros.	Unlisted	155.00	Long Term Facility – Fund Based – Cash Credit	28/03/2020	140.00	01-04-2020	IVR BBB / Stable	25-05-2021	140.00	01-06-2021	IVR BBB/Stable	44802.00	155.00	30-08-2022	IVR BBB / Stable																									IVR BBB /Stable
			NA	Long Term Facility – Fund Based – Term Loan		66.00		IVR BBB / Stable		49.50		IVR BBB/Stable		NA		NA																									NA
			309.25	Long Term / Short Term Facility – Non Fund Based – Bank Guarantee		303.25		IVR BBB / Stable		344.25		IVR A3+		309.25		IVR A3+																									IVR A3+
			30.00	Short Term Facility – Non Fund Based – Letter of Credit		30.25		IVR A3+		5.75		IVR A3+		30.00		IVR A3+																									IVR A3+

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Parmeshwari Silk Mills Limited	Manufacturer of Knitted & Crocheted Fabrics	Listed	62.00	Long Term Bank Facilities - Fund Based	02-04-2020	62.00	02-04-2020	IVR BBB-/Stable	28-06-2021	62.00	30-06-2021	IVR BBB+ / Stable	05-09-2022	62.00	06-09-2022	IVR BB /INC																									IVR BB /INC
Narcon Aerospace Private Limited	Manufacturing of control actuation systems, high-pressure pneumatic and precision mechanical systems for aerospace and defence industries	Unlisted	2.17	Long Term Fund Based Facility – Term Loans	02-04-2020	12.99	03-04-2020	IVR BBB-/Stable	02-07-2021	10.90	02-07-2021	IVR BBB- / Credit Watch with Developing Implications	26-09-2022	2.17	29-09-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			36.00	Long Term Fund Based Facility – Cash Credit		36.00		IVR BBB-/Stable		36.00		IVR BBB- / Credit Watch with Developing Implications		36.00																											IVR BBB- /Stable
			60.00	Long/Short Term Bank Facility – Bank Guarantee		60.00		IVR BBB-/Stable & IVR A3		60.00		IVR BBB- / IVR A3 Credit Watch with Developing Implications		60.00		IVR BBB- / Stable & IVR A3																									IVR BBB- /Stable & IVR A3
			12.00	Short Term Non-Fund Based Facility – Letter of Credit		12.00		IVR A3		12.00		IVR A3 Credit Watch with Developing Implications		12.00		IVR A3																									IVR A3
			12.00	Short Term Non-Fund Based Facility – Forward Contract		12.00		IVR A3		12.00		IVR A3 Credit Watch with Developing Implications		12.00		IVR A3																									IVR A3
			9.51	Long Term Facility - Fund Based Working Capital Term Loan (UGEC)		-		-		6.27		IVR BBB- / Credit Watch with Developing Implications		9.51		IVR BBB- / Stable																									IVR BBB- /Stable
Alok Buildtech Private Limited	Engaged in civil constructions works such as roads and bridges	Unlisted	10.00	Bank Facilities- Long Term	28/03/2020	10.00	06-04-2020	IVR BBB-/Stable	09-04-2020	10.00	16-04-2020	IVR BBB-/Stable	31-05-2021	10.00	03-06-2021	IVR BBB-/Stable	31-12-2021	10.00	03-01-2022	IVR BB+, Issuer Not Cooperating																				IVR BB+ /INC
			20.00	Bank Facilities- Short Term	-	-		-		20.00		IVR A3		20.00		IVR A3		20.00		IVR A4+, Issuer Not Cooperating																				IVR A4+ /INC
EKK Infrastructure Limited	Construction and Maintenance Roads, Rails, bridges, Tunnels	Unlisted	32.28	Long Term Fund Based Bank Facilities - Term Loans	02-04-2020	-	07-04-2020	-	02-06-2021	28.86	06-07-2021	IVR BBB+ / Stable	01-09-2022	32.28	05-09-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
			74.10	Long Term Fund Based Bank Facilities - Cash Credit		120.00		IVR BBB+/Stable		120.00		IVR BBB+ / Stable		74.10																											IVR BBB+ /Stable
			25.00	Short Term Non Fund Based Facilities - Bank Guarantee		444.00		IVR A2		391.26		IVR A2		25.00																											IVR BBB+ /Stable
			300.56	Proposed Short Term Non Fund Based Facilities - Bank Guarantee		-		-		23.88		IVR A2		300.56		IVR A2																									IVR A2
			50.00	Proposed Short Term Facility NonFund Based										50.00																											IVR A2
Pilania Industries India Private Limited	Manufacturing of TMT bar and wire rods	Unlisted	17.00	Long Term Bank Facilities	28/03/2020	17.00	07-04-2020	IVR BBB- /Stable	28-06-2021	17.00	30-06-2021	IVR BBB- / Credit Watch with Developing Implications	14-09-2022	17.00	15-09-2022	IVR BB+ / /INC																									IVR BB+ /INC
Baba PuranDass Financial Services Limited	Deposit Accepting - NBFC	Unlisted	4.00	Long Term - Fixed Deposit	02-04-2020	4.00	07-04-2020	IVR FBB+/Stable	24-06-2021	4.00	25-06-2021	IVR FBB (INC)	22-08-2022	4.00	23-08-2022	IVR BB- / /INC																									IVR BB- /INC
Urakongal Labour Contract Co-operative Society Limited	Building Infrastructure	Unlisted	697.23	Long Term Facility – Fund Based – Cash Credit	06-04-2020	697.23	09-04-2020	IVR BB+/ Stable	25-05-2021	697.23	31-05-2021	IVR BB+/ (INC)		697.23	10-06-2022	IVR BB/ INC																									IVR BB /INC
Globe Precision Industries Private Limited	Manufacturing of Axles, Gears & Shafts for Tractors and other automotive applications	Unlisted	49.84	Long Term Bank Facilities-Term Loan	09-04-2020	42.64	09-04-2020	IVR BB /Negative	24-06-2021	42.64	28-06-2021	IVR B+ / INC	27-07-2021	23.48	30-07-2021	IVR BB/ Stable	09-08-2021	27.45	11-08-2021	IVR BB/ Stable	31-03-2022	36.08	01-04-2022	IVR BB / Positive	28-09-2022	49.84	30-09-2022	IVR BBB- / Stable													IVR BBB- /Stable
				Long Term Bank Facilities-Cash Credit								-		17.50		IVR BB/ Stable		17.50		IVR BB/ Stable		17.50																			
				Short Term Bank Facilities- LC/ Bank Guarantee		1.00		IVR A4		1.00		IVR A4/ INC		1.00		IVR A4		1.00		IVR A4		1.00		IVR A4																	
BK Print and Pack Haridwar	Manufacturing of Corrugated boxes and mono cartons	Unlisted	12.50	Long Term Bank Facilities – Cash Credit	05-03-2020	12.50	11-04-2020	IVR BB/Stable	01-06-2021	9.00	03-06-2021	IVR BB-/Stable (INC)	19-07-2022	12.50	21-07-2022	IVR B+ /INC																									IVR B+ /INC
				Long Term Bank Facilities – Term Loa		-		-		3.50		IVR BB-/Stable (INC)																													
Shakambhari Overseas Trades Private Limited	Manufacturing of Mild Sheet Ingots and industrial gas	Unlisted	7.00	Long Term Bank Facilities	06-04-2020	7.00	11-04-2020	IVR BBB-/Stable	10-05-2021	7.00	13-05-2021	IVR BBB-/Stable	04-08-2022	7.00	08-08-2022	IVR BB+ / /INC																									IVR BB+ /INC
			8.00	Short Term Bank Facilities		8.00		IVR A3		8.00		IVR A3		8.00		IVR A4+ /INC																									IVR A4+ /INC
SMR Plantation Pvt Ltd	Rubber processing and trade	Unlisted	30.50	Long Term Facility – Fund Based – Cash Credit	31/03/2020	30.50	13-04-2020	IVR BBB- /Positive	10-07-2021	30.50	12-07-2021	IVR BBB / Stable																													IVR BBB /Stable
			16.57	Long Term Facility – Fund Based – Term Loan		23.88		IVR BBB- / Positive		16.57		IVR BBB / Stable																													IVR BBB /Stable
			3.00	Short Term Facility – Fund Based – FBP backed by LC		3.00		IVR A3		3.00		IVR A3+																													IVR A3+
			5.00	(Proposed) Short Term Facility – Fund Based – Bank Overdraft		5.00		IVR A3		5.00		IVR A3+																													IVR A3+
Silver Oak Shops & Offices Co. Op. Housing Society Limited	Educational Institutes	Unlisted	75.10	Long Term Bank Facilities	11-04-2020	53.70	14-04-2020	IVR BBB-/Stable	21-08-2020	48.70	25-08-2020	IVR BBB-/Stable	14-06-2021	75.10	16-06-2021	IVR BBB-/Stable	29-08-2022	75.10	31-08-2022	IVR BB+ / /INC																					IVR BB+ /INC
			NA	Long Term Bank Facilities - OD		20.00		IVR BBB-/Stable		20.00		IVR BBB-/Stable								-																					NA
			6.00	Short Term Bank Facilities		6.00		IVR A3		6.00		IVR A3		6.00		IVR A3		6.00		IVR A4+ /INC																					IVR A4+ /INC
St. Mary`s Rubbers Pvt Ltd	Rubber processing and trade	Unlisted	21.00	Long Term Facility – Fund Based – Cash Credit	09-04-2020	21.00	15-04-2020	IVR BBB- / Positive	10-07-2021	21.00	12-07-2021	IVR BBB / Stable	23-09-2021	21.00	23-09-2021	IVR BBB / Stable																									IVR BBB /Stable
			11.70	Long Term Facility – Fund Based – Term Loan		15.86		IVR BBB- / Positive		11.70		IVR BBB / Stable		11.70		IVR BBB / Stable																									IVR BBB /Stable
			6.00	Short Term Facility – Fund Based – FBP backed by LC		6.00		IVR A3		6.00		IVR A3+		6.00		IVR A3+																									IVR A3+
			5.00	Short Term Facility – Non Fund Based – Letter of Credit		5.00		IVR A3		5.00		IVR A3+		5.00		IVR A3+																									IVR A3+
Sagar Nutriments Private Limited	Rice Milling	Unlisted	35.54	Long Term Bank Facilities - Term Loan	11-04-2020	42.32	17-04-2020	IVR BBB-/Stable	31-03-2021	52.86	07-04-2021	IVR BBB-/Stable		35.54	25-05-2022																										IVR BBB- /Stable
			6.66	Long Term Fund based Bank Facilities		45.00		IVR BBB-/Stable		35.00		IVR BBB-/Stable		6.66		IVR BBB- /Stable																									IVR BBB- /Stable
			70.00	Long term Bank Facilities – Cash Credit		-		-		NA				70.00																											IVR BBB- /Stable
			0.28	Short Term Bank Facilities – Credit exposure for Forward Contract		0.28		IVR A3		NA				0.28		IVR A3																									IVR A3
			5.00	Short Term Bank Facilities - BG						NA				5.00																											IVR A3
Ambuj Hotel & Real Estate Private Limited	Catering Services to Indian Railways	Unlisted	40.00	Long Term Bank Facilities- Term Loan	13-04-2020	40.00	17-04-2020	IVR BBB-/Stable	14-07-2021	17.00	16-07-2021	IVR BB/- Credit Watch with Developing Implications	16-09-2022	40.00	19-09-2022	IVR B+ / INC																									IVR B+ /INC
				Long Term Bank Facilities- Cash Credit		-		-		8.00		IVR BB/- Credit Watch with Developing Implications																													
				Long Term Bank Facilities- Bank Guarantee		-		-		15.00		IVR BB/- Credit Watch with Developing Implications																													
Grospirz Fabz Limited	Manufacturing of Cotton Yarn	Unlisted	162.16	Bank Facilities- Long Term	17-04-2020	96.00	20-04-2020	IVR BBB-/Stable	10-05-2021	96.00	12-05-2021	IVR BBB-/Stable	13-07-2022	92.16	15-07-2022	IVR BBB / Stable	29-09-2022	162.16	30-09-2022	IVR BBB / Stable																					IVR BBB /Stable
			34.10	Bank Facilities- Short Term		30.30		IVR A3		30.30		IVR A3		20.3		IVR A3+		34.10		IVR A3+																					IVR A3+
G.G. Automotive Gears Limited	Manufacturing of Gears and Pinions	Listed	3.95	Long Term Fund Based Facility – Cash Credit	13-04-2020	14.50	21-04-2020	IVR BBB-/Stable	16-07-2021	3.91	20-07-2021	IVR BBB+/Stable	08-09-2022	3.95	15-09-2022	IVR BB+ / /Stable																									IVR BB+ /Stable
			17.00	Long Term Fund Based Facility – Term Loans		6.38		IVR BBB-/Stable		14.50		IVR BBB+/Stable		17.00																											IVR BB+ /Stable
			3.50	Long/Short Term Bank Facility – Bank Guarantee		3.50		IVR BBB-/Stable & IVR A3		3.50		IVR BBB+/Stable & IVR A4+		3.50		IVR BB+ / /Stable & IVR A4+																									IVR BB+ /Stable & IVR A4+
Insight Media City India Private Limited	Media Company	Unlisted	23.54	Long Term Bank Facilities – Term Loan	17-04-2020	25.00	21-04-2020	IVR BBB-/Stable	21-07-2021	23.54	23-07-2021	IVR BBB-/Stable																													IVR BBB- /Stable
			12.00	Long Term Bank Facilities - Cash Credit		12.00		IVR BBB-/Stable		12.00		IVR BBB-/Stable																													IVR BBB- /Stable
			14.46	Proposed Term Loan		50.00		IVR BBB-/Stable		14.46		IVR BBB-/Stable																													IVR BBB- /Stable
			NA	Proposed- Cash Credit		13.00		IVR BBB-/Stable																																	NA
Swati Concast & Power Private Limited	Manufacturing and sale of pig iron	Unlisted	11.00	Long Term Bank Facilities – Cash Credit	13-04-2020	11.00	22-04-2020	IVR BBB- / Stable	18-03-2021	11.00	22-03-2021	IVR BBB-/Stable	26-02-2022	11.00	04-03-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			9.00	Short Term Bank Facilities – Letter of Credit/Bank Guarantee		9.00		IVR A3		9.00		IVR A3		9.00		IVR A3																									IVR A3
BVG India Limited	Facility management, mechanized housekeeping, emergency medical & police services, solid waste management, transportation, plant relocations, attendant	Unlisted	661.45	Long Term Bank Facility – Fund Based – Term Loan	20-04-2020	674.00	23-04-2020	IVR A/ Stable	03-05-2021	4.20	10-05-2021	IVR A+ / Stable	01-07-2022	661.45	06-07-2022	IVR A+ / Stable																									IVR A+ /Stable
			470.38	Long Term Bank Facility – Fund Based – Cash Credit		461.50		IVR A/ Stable & IVR A1		667.00		IVR A+ / Stable		470.38		IVR A+ / Stable & IVR A1+																									IVR A+ /Stable & IVR A1+
			NA	Short Term – Non Fund Based Limits – Bank Guarantee		-		-		461.50		IVR A1+		NA		NA																									NA
Sanghi Brothers (Indore) Private Limited	Automobile Dearlership	Unlisted	78.00	Long Term Bank Facilities	20-04-2020	73.85	24-04-2020	IVR BB+ /Stable	01-06-2021	73.85	03-06-2021	IVR BB/ /INC)	21-09-2021	78.00	24-09-2021	IVR BB+/ Stable																									IVR BB+ /Stable
			3.00	Short Term Bank Facilities		19.00		IVR A4+		19.00		IVR A4/ /INC)		3.00		IVR A4+																									IVR A4+
Arya Tankers Pvt Ltd	Owning and Chartering of Vessels	Unlisted	81.90	Long Term Fund Based Bank Facilities – Foreign Currency Term Loan (ECB)	22-04-2020	40.00	28-04-2020	IVR BBB- /Stable	12-07-2021	11.95	19-07-2021	IVR BBB-/Positive	28-07-2022	81.90	03-08-2022	IVR BBB / Stable																									IVR BBB /Stable
Arya Voyagers Pvt Ltd	Owning and Chartering of Vessels	Unlisted	17.50	Long Term Fund Based Bank Facilities – Foreign Currency Term Loan (ECB)	22-04-2020	25.00	28-04-2020	IVR BBB- /Stable	12-07-2021	8.39	19-07-2021	IVR BBB-/Positive	27-08-2022	17.50	03-08-2022	IVR BBB / Stable																									IVR BBB /Stable
Vanchinad Finance Private Limited	Non-Deposit taking - NBFC majorly into Microfinance	Unlisted	13.50	Long Term Fund Based Facility – Cash Credit	22-04-2020	19.50	28-04-2020	IVR BBB-/Stable	21-07-2021	13.50	27-07-2021	IVR BB+/ Stable																													IVR BB+ /Stable
			10.00	Short Term Fund Based Facility – Bank Overdraft		10.00		IVR A3		10.00		IVR A4+																													IVR A4+
			11.50	Long Term Proposed Bank Facility		5.50		IVR BBB-/Stable		11.50		IVR BB+/ Stable																													IVR BB+ /Stable
Radiant Industries	Manufacturing of bright bars and H.B. wires	Unlisted	14.08	Long Term Bank Facilities-Cash Credit	14-04-2020	10.00	28-04-2020	IVR BBB-/Stable	09-07-2021	14.08	10-07-2021	IVR B+ (INC)	05-09-2022	14.08	07-09-2022	IVR B / INC																									IVR B /INC
				Long Term Bank Facilities-Term Loan		4.08		IVR BBB-/Stable																																	
			2.00	Short Term Bank Facilities-Letter of Credit		2.00		IVR A4		2.00		IVR A4 (INC)		2.00		IVR A4 /INC																									IVR A4 /INC
Eknath Infrastructure LLP	EPC Contractor for Real Estate Construction Business	Unlisted	25.00	Long Term Fund Based Facility – Drop Line Overdraft	23-04-2020	25.00	28-04-2020	IVR BBB- / Stable	24-07-2021	25.00	26-07-2021	IVR BBB-/ Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
			260.00	Long Term Facility – Term Loan		260.00		IVR BBB- / Stable		260.00		IVR BBB- / Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
Pressmach Infrastructure Private Limited	Manufacturing and Construction	Unlisted	19.49	Long Term Facility – Fund Based – Cash Credit	23-04-2020	9.00	28-04-2020	IVR BB/ Stable	23-07-2021	12.00	27-07-2021	IVR BB/ Stable	22-08-2022	19.49	26-08-2022	IVR BB / Stable																									IVR BB /Stable
				Long Term/Short Term Facility – Non Fund Based – Bank Guarantee		2.00		IVR BB/ Stable & IVR A4		2.00		IVR BB/ Stable & IVR A4																													
Quadgen Wireless Solutions Private Limited	WIFI Network Solutions &Wireless Engineering Services	Unlisted	220.00	Long Term/Short Term Facility- Bank Guarantee [Sub Limit LC/CC/ WCDL/Purchase Bills & Sales Bills discounting]	27-04-2020	220.00	29-04-2020	IVR BBB-/Stable & IVR A3	27-07-2021	220.00	28-07-2021	IVR BB+/ Stable & IVR A4+																													IVR BB+ /Stable & IVR A4+
			130.00	Short Term FacilityLetter of Credit [Sub Limit BG/CC/ WCDL		130.00		IVR A3		130.00		IVR A4+																													IVR A4+
			110.00	Proposed Long Term/Short Term Facility - Bank Guarantee						110.00		IVR BB+/ Stable & IVR A4+																													IVR BB+ /Stable & IVR A4+
P. Venkata Ramanaiah Engineers and Contractors Private Limited	Civil Construction	Unlisted	18.00	Long Term Facility – Fund Based – Cash Credit	27-04-2020	15.00	29-04-2020	IVR BBB-/ Credit Watch with	25-05-2021	15.00	28-05-2021	IVR BBB-/Stable	07-06-2021	15.00	09-06-2021	IVR BBB-/Stable	30-06-2022	18.00	06-07-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			85.00	Long Term/Short Term Facility – Non-Fund Based – Bank Guarantee		60.00		IVR BBB-/ Credit Watch with		60.00		IVR BBB-/Stable & IVR A3		70.00		IVR BBB-/Stable & IVR A3		85.00		IVR BBB- / Stable & IVR A3																					IVR BBB- /Stable & IVR A3
			4.00	Long Term Facility – Fund Based – Overdraft		-		-		-		-		4.00		IVR BBB-/Stable		4.00		IVR BBB- / Stable																					IVR BBB- /Stable
			13.00	Proposed Long Term/Short Term Facility – Non-Fund Based – Bank Guarantee		-		-		-		-		6.00		IVR BBB-/Stable & IVR A3		13.00		IVR BBB- / Stable																					IVR BBB- /Stable
MPCL Industries Limited	Trading and distribution of surious Chemical, Petroleum and petrochemical products and manufacturing of Refrigerants	Unlisted	10.00	Long Term Bank Facilities	29-04-2020	5.00	30-04-2020	IVR BBB/ Stable	24-07-2021	10.00	30-07-2021	IVR BBB+/Stable	10-11-2021	10.00	12-11-2021	IVR BBB+ /Stable																									IVR BBB+ /Stable
			218.44	Short Term Bank Facilities		113.34		IVR A3+		150.00		IVR A2		218.44		IVR A2																									IVR A2
			29.00	Long Term/ Short Term Bank Facilities		56.66		IVR BBB/ Stable & IVR A3+		15.00		IVR BBB+/Stable & IVR A2		29.00		IVR BBB+ /Stable/IVR A2																									IVR BBB+ /Stable & IVR A2
			42.56	Proposed Limit										42.56		IVR A2																									IVR A2
Jeyyam Global Foods Private Limited	Processing of Dal and Pulses and Other Products	Unlisted	27.10	Long Term Bank Facilities	01-05-2020	32.00	05-05-2020	IVR BBB/ Stable	02-08-2021	32.00	04-08-2021	IVR BBB (INC)	s	27.10	14-02-2022	IVR BBB/ Stable Outlook																									IVR BBB /Stable
Maghalakshmi Plaazaa	Shopping Mall	Unlisted	47.66	Long Term Bank Facilities	27-04-2020	10.00	06-05-2020	IVR BB/ Stable	14-07-2021	47.66	16-07-2021	IVR BB/ Stable	16-09-2022	47.66	20-09-2022	IVR BB / /INC																									IVR BB- /INC
			2.34	Proposed Limit						2.34		IVR BB/ Stable		2.34																											
Gautam Solar Private Limited	Manufacturing of the Solar Panel 1.4kkum Ferrous	Unlisted	18.00	Long Term Bank Facilities	06-05-2020	18.00	07-05-2020	IVR BBB-/Stable	02-08-2021	18.00	05-08-2021	IVR BBB-/Stable	27-09-2022	18.00	29-09-2022	IVR BB+ /INC																									IVR BB+ /INC
			54.55	Short Term Bank Facilities		54.55		IVR A3		54.55		IVR A3		54.55		IVR A4+ /INC																									IVR A4+ /INC
Seamec Limited	Owning and managing a diverse fleet of vessels.	Listed	25.00	Long term / Short term Bank Facilities - Non Fund based – Bank Guarantee	06-05-2020	25.00	08-05-2020	IVR A-/ Stable & IVR A2+	17-08-2020	25.00	21-08-2020	IVR A-/ Stable & IVR A2+	06-01-2022	25.00	10-01-2022	IVR A-/Stable																									IVR A- /Stable
			5.00	Short term Bank Facilities - Non Fund based – LER (Forward Contract)		5.00		IVR A2+		5.00		IVR A2+		5.00		IVR A2+																									IVR A2+
			NA	Proposed Long term / Short term Bank Facilities - Non Fund based – Bank Guarantee						50.00		IVR A-/ Stable & IVR A2+		NA		NA																									NA

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Shrushti Contech Private Limited	Manufacturing & EPC contractor for civil construction	Unlisted	15.00	Long Term Bank Facilities - Cash Credit	06-05-2020	29.00	11-05-2020	IVR BBB- / Stable	09-08-2021	15.00	10-08-2021	IVR BBB-/Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
			5.00	Long Term Bank Facilities - Secured Overdraft Loan						5.00		IVR BBB-/Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
			5.00	Short Term Bank Facilities - Letter of Credit		5.00		IVR A3		5.00		IVR A3																													IVR A3
			35.64	Long Term /Short Term Bank Facilities - Bank Guarantee		58.61		IVR BBB- / Stable & IVR A3		35.64		IVR BBB-/Credit watch with developing implications & IVR A3																													IVR BBB- /Credit watch with developing implications & IVR A3
			5.00	Proposed Long Term Bank Facilities - Cash Credit		-		-		5.00		IVR BBB-/Credit watch with developing implications & IVR A3																													IVR BBB- /Credit watch with developing implications & IVR A3
			26.97	Proposed Long Term / Short Term Bank Facilities – Bank Guarantee						26.97		IVR BBB-/Credit watch with developing implications & IVR A3																													IVR BBB- /Credit watch with developing implications & IVR A3
Century Extrusions Limited	Manufacturing of secondary aluminium rolled products like Pre-Coated Coil & Sheet along with Colour Coated Coil	Listed	60.36	Long Term Bank Facilities	09-05-2020	8.69	13-05-2020	IVR BBB-/Stable	15-05-2020	8.69	19-05-2020	IVR BBB-/Stable	09-08-2021	49.83	18-08-2021	IVR BBB-/Credit Watch withDe	06-01-2022	49.83	10-01-2022	IVR BBB- /Stable	29-09-2022	60.36	01-08-2022	IVR BBB / Stable																	IVR BBB /Stable
			15.50	Short Term Bank Facilities		4.50		IVR A3		4.50		IVR A3		18.00		IVR A3/Credit Watch withDeve		18.00		IVR A3		15.50		IVR A3+																	IVR A3+
			NA	Long Term Bank Facilities-Cash Credit						48.00		IVR BBB-/Stable												NA																	NA
			NA	Long Term Bank Facilities-Channel Financing						5.00		IVR BBB-/Stable												NA																	NA
			NA	Short Term Bank Facilities-Letter of Credit						11.00		IVR A3												NA																	NA
SPR Construction Private Limited	Real Estate Development	Unlisted	645.00	Long Term Bank Facilities									04-11-2021	645.00	08-11-2021	IVR BBB-/Stable																									IVR BBB- /Stable
			275.00	Proposed Bank Facilities-Long Term										275.00		IVR BBB-/Stable																									IVR BBB- /Stable
			25.00	Proposed Bank Facilities- Short Term										25.00		IVR A3																									IVR A3
Femina Shopping Mall Private Limited	Running shopping malls/ super markets in Trichy	Unlisted	20.12	Long Term Bank Facilities	08-05-2020	18.00	13-05-2020	IVR BB /Stable	15-05-2020	19.80	20-05-2020	IVR BB /Stable	19-08-2021	20.12	20-08-2021	IVR BB /Stable																									IVR BB /Stable
Manaksia Aluminium Company Limited	Manufacturing of secondary aluminium rolled products like Pre-Coated Coil & Sheet along with Colour Coated	Listed	60.00	Long Term Bank Facilities	08-05-2020	60.00	14-05-2020	IVR BBB+/Stable	07-09-2021	60.00	09-09-2021	IVR BBB (Credit watch with developing implications)	06-01-2022	60.00	11-01-2022	IVR BBB/Stable																									IVR BBB/Stable
			105.00	Short Term Bank Facilities		105.00		IVR A2		105.00		IVR A3+ (Credit watch with developing implications)		105.00		IVR A3+																									IVR A3+
Nisa Industrial Services Pvt. Ltd	Security management, facility management, industrial guarding, event security, personal security	Unlisted	65.00	Long Term Fund Based Bank Facilities – Cash Credit	19-05-2020	115.68	19-05-2020	IVR A/ Stable	16-08-2021	65.00	18-08-2021	IVR BBB+/ Under Credit Watch with Developing Implications	22-06-2022	65.00	24-06-2022	IVR D																									IVR D
			13.27	Long Term Fund Based Bank Facilities – Proposed Cash Credit						13.27		IVR BBB+/ Under Credit Watch with Developing Implications		13.27																											IVR D
			33.60	Long Term Fund Based Bank Facilities – Term Loan		58.93		IVR A/ Stable		33.60		IVR BBB+/ Under Credit Watch with Developing Implications		33.60																											IVR D
			9.28	Long Term Fund Based Bank Facilities – LAP		8.39		IVR A/ Stable		9.28		IVR BBB+/ Under Credit Watch with Developing Implications		9.28																											IVR D
			15.00	Short Term Non-Fund Based Bank Facilities -Bank Guarantee		15.00		IVR A1		15.00		IVR A2/ Under Credit Watch with Developing Implications		15.00																											IVR D
Airflow Equipments India Private Limited	Manufacturing of Rolling Stock Equipments	Unlisted	47.78	Long Term Fund Based Facility – Cash Credit	15-05-2020	35.00	20-05-2020	IVR BBB-/Stable	26-07-2021	49.00	27-07-2021	IVR BB+ (INC)	15-02-2021	47.78	21-02-2022	IVR BB+/ Stable	26-04-2022	47.78	28-04-2022	IVR BB / INC																					IVR BB /INC
				Long Term Fund Based Facility – Term Loan		14.00		IVR BBB-/Stable																																	
			20.00	Long Term / Short Term Non Fund Based Bank Facility – Bank Guarantee/ Letter of Credit		20.00		IVR BBB-/Stable & IVR A3		20.00		IVR BB+/IVR A4+ (INC)		20.00		IVR BB+/ Stable/ IVR A4+		20.00		IVR BB / INC & IVR A4 iNC																					IVR BB /INC & IVR A4 /INC
Aryan Enterprise	Sourcing arm of G-One Agro Products Limited	Unlisted	40.00	Short Term Facility – Non-Fund Based – Letter of Credit	15-05-2020	40.00	21-05-2020	IVR A3+/ Credit Watch with developing implications	30-01-2021	40.00	05-02-2021	IVR A3+	25-01-2022	40.00	31-01-2022	IVR A2																									IVR A2
TR Sawhney Automobiles Private Limited	Automobile Dealership	Unlisted	41.50	Bank Facilities- Long Term	15-05-2020	33.50	22-05-2020	IVR BBB+/Stable	19-08-2021	41.50	20-08-2021	IVR BBB+/Stable																													IVR BBB+ /Stable
			60.00	Bank Facilities- Short Term		68.00		IVR A2		60.00		IVR A2																													IVR A2
TR Sawhney Motors Private Limited	Automobile Dealership	Unlisted	67.00	Bank Facilities- Long Term	15-05-2020	70.00	22-05-2020	IVR BBB+/Stable	19-08-2021	67.00	20-08-2021	IVR BBB+/Stable																													IVR BBB+ /Stable
			133.00	Bank Facilities- Short Term		119.00		IVR A2		133.00		IVR A2																													IVR A2
			NA	Proposed Bank Facilities-Long Term/ Short Term		11.00		IVR BBB+/Stable & IVR A2		NA		NA																													NA
Symcom Exim Pvt Ltd	Dismantling and trading of scrap	Unlisted	75.00	Long TermBank Facilities	13-05-2020	75.00	23-05-2020	IVR BB+ /Positive	19-08-2021	75.00	20-08-2021	IVR BB+/ INC	07-03-2022	75.00	09-03-2022	IVR BB+/ Stable																									IVR BB+ /Stable
Prayatna Microfinance Limited	Micro Finance	Unlisted	200.00	Long TermBank Facilities	21-05-2020	50.00	26-05-2020	IVR BBB-/ Stable	12-07-2021	50.00	16-07-2021	IVR BBB-/ Stable		200.00	14-06-2022	IVR BBB-/Stable																									IVR BBB- /Stable
Sustainable Agro-Commercial Finance Limited	NBFC	Unlisted	130.90	Bank Facilities- Fund Based Loose Term	25-05-2020	130.90	26-05-2020	IVR BBB-/Credit watch with developing implications	14-09-2021	130.90	15-09-2021	IVR D/ INC																													IVR D /INC
			69.10	Proposed Long Term Bank Facilities		69.10		IVR BBB-/Credit watch with developing implications		69.10		IVR D/ INC																													IVR D /INC
SR Jungle Resort	Management of Hotels	Unlisted	18.71	Term Loan	21-05-2020	18.71	27-05-2020	IVR BB.+/ Stable	16-07-2021	18.71	21-07-2021	IVR BB+/ Stable																													IVR BB+ /Stable
			11.75	Proposed Long Term Loan		-		-		11.75		IVR BB+/ Stable																													IVR BB+ /Stable
			3.00	Working capital(FDO)		3.00		IVR A4		3.00		IVR A4+																													IVR A4+
Ess Ess Kay Engineering Company Private Limited	Manufactures modular switches, regular switches, board mounting switches, MCB, changeover switches, distribution board and panels, power control panels, mounted air conditioning unit for Indian Railways and LED	Unlisted	17.50	Long Term Fund Based Facility – Cash Credit	21-05-2020	25.00	28-05-2020	IVR BB+/Stable	02-06-2020	30.00	03-06-2020	IVR BB+/Stable	11-05-2021	17.50	21-05-2021	IVR BB+/Positive	09-08-2022	17.50	10-08-2022	IVR BB+ / INC																					IVR BB+ /INC
			4.80	Long Term Fund Based Facility – GECL	-	-	-	-		1.34		IVR BB+/Stable		4.80		IVR BB+/Positive		4.80		IVR BB+ / INC																					IVR BB+ /INC
			12.60	Proposed Long Term Bank Facility										12.60		IVR BB+/Positive		12.60		IVR BB+ / INC																					IVR BB+ /INC
			14.50	Short Term Non-Fund Based Facility – Bank Guarantee	-	-	-	-		17.50		IVR A4+		14.50		IVR A4+		14.50		IVR A4+ INC																					IVR A4+ /INC
South Seas Distilleries & Breweries Private Limited	Manufacturing of Matured Malt, Grain and Blended Whisky in bulk and bottling of Alcoholic Beverages	Unlisted	25.00	Proposed Long Term Fund Based Facility – Proposed Term Loan	09-05-2020	25.00	28-05-2020	IVR BBB-/Stable	08-06-2021	25.00	10-06-2021	IVR BB+ (INC)	04-03-2022	25.00	11-03-2022	IVR BBB-/ Stable																									IVR BBB- /Stable
Simon India Limited	Engineering and EPC contractor	Unlisted	100.00	Long Term Bank Facilities	25-05-2020	100.00	30-05-2020	IVR BBB- (CE)* /Sattle	19-08-2021	100.00	24-08-2021	IVR BB+ (CE)(INC)*;																													IVR BB+ (CE) /(INC)
IIQ City Foundation	Educational Institutes & Hospital	Unlisted	197.93	Long Term Bank Facilities- Term Loan	25-05-2020	197.93	01-06-2020	IVR BB+ /Stable	25-08-2021	197.93	28-05-2021	IVR BB- / INC																													IVR BB- /INC
Duke Fabrics (India) Limited	Bleaching, Dyeing and Printing of Fabrics	Unlisted	12.50	Long Term Bank Facilities	02-06-2020	26.50	03-06-2020	IVR BBB-/Credit watch with developing implications	18-06-2021	12.50	07-07-2021	IVR BB+ / Stable	12-09-2022	12.50	13-09-2022	IVR BB / INC																									IVR BB /INC
			4.30	Short Term Bank Facilities		5.00		IVR A3		4.30		IVR A4+		4.30		IVR BB / INC & IVR A4 INC																									IVR BB /INC & IVR A4 /INC
KLA Foods India Limited	Processing of Frozen foods and trading of rice	Unlisted	2.50	Long term Bank Facilities	29-05-2020	2.50	03-06-2020	IVR BBB- / Negative	09-08-2021	2.50	11-08-2021	IVR BBB- / Negative																													IVR BBB- /Negative
			17.50	Short term Bank Facilities		17.50		IVR A3		17.50		IVR A3																													IVR A3
Hyfun Agrilink Private Limited	Procurement of Raw Materials (majorly potato) for Asandasdk Sons Private Limited and other local players	Unlisted	NA	Long Term Bank Facility – Working Capital Demand Loan	02-06-2020	50.00	04-06-2020	IVR BBB/Stable	31-08-2021	-	03-09-2021	-																													NA
			100.00	Long Term Bank Facility – Working Capital Demand Loan/ Cash Credit		5.00		IVR BBB/Stable		100.00		IVR BBB/ Positive																													IVR BBB /Positive
			5.00	Proposed Long Term Fund Based Bank Facilities		50.00		IVR BBB/Stable		5.00		IVR BBB/ Positive																													IVR BBB /Positive
Mittal International	Manufacturer and Export of Handlooms and Textile	Unlisted	25.00	Short Term Bank Facilities	03-06-2020	25.00	04-06-2020	IVR A3+	02-09-2021	25.00	03-09-2021	IVR A4+/INC																													IVR A4+/INC
Sewa Singh Oberoi & Company	Road Construction	Unlisted	2.00	Long Term Bank Facility- Cash Credit	05-06-2020	2.00	09-06-2020	IVR BBB- /Stable	14-08-2021	2.00	16-08-2021	IVR BB+/ INC	27-07-2022	2.00	29-07-2022	IVR BB / INC																									IVR BB /INC
			21.00	Short Term Bank Facility- Bank Guarantee		21.00		IVR A3		21.00		IVR A4+/ INC		21.00		IVR A4 / INC																									IVR A4 /INC
Shivam Iron & Steel Company Limited	Manufacturing of steel products	Unlisted	155.00	Long Term Bank Facilities – Cash Credit	05-06-2020	15.00	10-06-2020	IVR BBB- (Credit watch with developing implications)	16-06-2020	125.00	18-06-2020	IVR BBB- (Credit Watch with Developing Implications)	06-08-2021	125.00	10-08-2021	IVR BBB /Stable	13-07-2022	155.00	20-07-2022	IVR BBB+ / Stable	12-09-2022	155.00	15-09-2022	IVR BBB+ / Stable																	IVR BBB+ /Stable
			44.60	Long Term Bank Facilities – Term Loan	-	-	-	-		33.69		IVR BBB- (Credit Watch with Developing Implications)		67.61		IVR BBB /Stable		44.60				44.60																		IVR BBB+ /Stable
			52.00	Short Term Bank Facilities - Letter of Credit	-	-	-	-		32.00		IVR A3 (Credit Watch with Developing Implications)		32.00		IVR A3+		52.00		IVR A2		52.00		IVR A2																IVR A2
			28.90	Short Term Bank Facilities - Bank Guarantee	-	-	-	-		18.90		IVR A3 (Credit Watch with Developing Implications)		18.90		IVR A3+		28.90				28.90																		IVR A2
Saldhi Weaves Private Limited	Dyeing, Weaving & Manufacturing of Denim Fabric	Unlisted	49.57	Long Term Bank Facilities	05-06-2020	44.24	12-06-2020	IVR BBB/Stable	06-09-2021	49.57	10-09-2021	IVR BBB-/ Stable																													IVR BBB- /Stable
			17.00	Long term/Short term Bank Facilities		27.00		IVR BBB/Stable/IVR A3+		17.00		IVR BBB-/ Stable / IVR A3																													IVR BBB- /Stable & IVR A3
JR Super Specialty Hospitals Private Limited	Ownership and Management of Hospital	Unlisted	40.00	Long Term Fund Based Bank Facilities (Proposed)	05-06-2020	60.00	12-06-2020	IVR BBB- / Stable	22-11-2021	40.00	26-11-2021	IVR BBB-/Positive																													IVR BBB- /Positive
Lendingkart Finance Limited	RBI Registered ND-SI NBFC	Debt Listed	78.43	Long Term Bank Facilities	11-06-2020	NA	13-06-2020	NA	30-03-2021	NA	06-04-2021	NA	17-05-2021	NA	29-05-2021	NA	06-07-2021	NA	12-07-2021	NA	05-08-2021	NA	10-08-2021	NA	21-12-2021	NA	21-12-2021	NA	23-03-2022	NA	05-04-2022	NA	05-08-2022	78.43	08-08-2022	IVR BBB+ /Stable					IVR BBB+ /Stable
			167.57	Proposed Long Term Bank Facilities		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		NA		167.57		IVR BBB+ /Stable					IVR BBB+ /Stable
Gupta H.C Overseas (India) Private Limited	Manufacturing of ladies footwear	Unlisted	66.00	Long Term Bank Facilities	12-06-2020	60.00	13-06-2020	IVR A-/Stable Outlook	21-06-2021	60.00	24-06-2021	IVR A-/ Credit Watch with developing Implication	01-08-2022	66.00	03-08-2022	IVR A- / CWDI																									IVR A- /CWDI
			9.00	Short Term Bank Facilities		9.00		IVR A2+		9.00		IVR A2+/ Credit Watch with developing Implication		9.00		IVR A2+ CWDI																									IVR A2+ CWDI
Omkara Assets Reconstruction Private Limited	Asset securitisation and reconstruction	Unlisted	150.00	Proposed Fund Based Working Capital Facilities – Cash Credit	12-06-2020	150.00	16-06-2020	IVR BBB+ / Positive	27-11-2020	50.00	03-12-2020	IVR A/ Stable	27-11-2021	150.00	01-12-2021	IVR A- Stable	30-12-2021	150.00	04-01-2022	IVR BBB+/ Credit Watch with Negative Implications	29-01-2022	150.00	02-02-2022	IVR A/ Credit Watch with Developing Implications																	IVR A- /Credit Watch with Developing Implications
Val-met Engineering Pvt Ltd	Provides end to end solutions for high performance materials and critical components	Unlisted	8.90	Long Term Bank Facilities – Fund Based	05-06-2020	8.90	16-06-2020	IVR BB+/Positive	25-05-2021	8.90	28-05-2021	IVR BB/ (INC)	19-07-2022	8.90	25-07-2022	IVR BB- / INC																									IVR BB- /INC
			25.20	Long Term Bank Facilities – Non Fund Based		25.20		IVR BB+/Positive		25.20		IVR BB/ (INC)		25.20		IVR BB- / INC																									IVR BB- /INC
Ajanta Spintex Private Limited	Manufacturing of Cotton Yarn	Unlisted	29.77	Long Term Bank Facilities	12-06-2020	28.87	17-06-2020	IVR B /Stable	19-08-2021	28.87	20-08-2021	IVR B/ INC	27-10-2021	29.77	30-10-2021	IVR B+/ Stable																									IVR B+ /Stable
			1.10	Long Term/ Short Term Bank Facilities										1.10		IVR B+/ Stable/ IVR A4																									IVR B+ /Stable & IVR A4
			0.05	Short Term Bank Facilities		2.05		IVR A4		2.05		IVR A4/ INC		0.05		IVR A4																									IVR A4
Arete Capital Service Private Limited (Eriswhile SPA Global Private Limited)	Work as the G Secs dealer and supply G Secs to various retirement funds such as	Unlisted	20.00	Fund based (Long Term) Cash Credit (G. Sec. only)	13-06-2020	25.00	19-06-2020	IVR AA- (CE)/ Stable	28-12-2020	25.00	30-12-2020	IVR AA-(CE)/Stable	09-02-2022	20.00	10-02-2022	IVR AA- (CE)/ Stable Outlook																									IVR AA- (CE) /Stable
			25.00	Long Term Bank Facilities						20.00		IVR AA-(CE)/Stable		25.00																											
S.V. Distributors Private Limited	Liquor Distribution	Unlisted	88.00	Long Term Bank Facilities – Cash Credit	13-06-2020	64.00	19-06-2020	IVR BBB- /Stable	06-07-2021	64.00	08-07-2021	IVR BBB- /Stable	28-07-2022	88.00	29-07-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Bank Facilities – Proposed Cash Credit		24.00		IVR BBB- /Stable		24.00		IVR BBB- /Stable																													
			1.00	Short Term Bank Facilities – Bank Guarantee		1.00		IVR A3		1.00		IVR A3		1.00		IVR A3																									IVR A3
Uttamenergy Limited	Manufacturing of Power Plant Equipment majorly Boilers	Unlisted	20.00	Long Term Facility – Fund Based – Cash Credit	18-06-2020	20.00	22-06-2020	IVR BBB/Stable	06-09-2021	20.00	09-09-2021	IVR BBB/ Credit Watch with Developing Implication	19-09-2022	20.00	23-09-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
			63.00	Short Term Facility – Non Fund Based - Bank Guarantee1		15.00		IVR A3+		15.00		IVR A3+/ Credit Watch with Developing ImplicationS		63.00		IVR A2																									IVR A2
				Short Term Facility – Non Fund Based – Bank Guarantee2		33.00		IVR A3+		33.00		IVR A3+/ Credit Watch with Developing ImplicationS																													
				Short Term Facility – Non Fund Based – Letter of Credit		15.00		IVR A3+		15.00		IVR A3+/ Credit Watch with Developing ImplicationS																													
Sonar Casting Limited	Manufacturing of Ductile Iron & Casting products	Unlisted	68.25	Long Term Bank Facilities	05-06-2020	10.00	22-06-2020	IVR BBB(CE) /Stable	26-06-2020	68.25	03-07-2020	IVR BBB(CE) /Stable	23-09-2021	68.25	27-09-2021	IVR BBB+ (CE) /Positive																									IVR BBB+ (CE) /Positive
			2.70	Short Term Bank Facilities		1.00		IVR A3+(CE)		2.70		IVR A3+(CE)		2.70		IVR A2 (CE)																									IVR A2 (CE)
Panchal Agro Fresh	Cold Storage	Unlisted	20.16	Long Term Fund Based Facility – Term Loan	18-06-2020	20.16	23-06-2020	IVR B+/ Stable	02-09-2021	20.16	06-09-2021	IVR B/INC																													IVR B /INC
			4.19	Long Term Fund Based Facility – Cash Credit		4.19		IVR B+/ Stable		4.19		IVR B/INC																													IVR B /INC
Cruso Granito Private Limited	Tiles manufacturing	Unlisted	56.60	Long Term Bank Facilities	22-06-2020	56.55	25-06-2020	IVR BB/Stable	09-08-2021	56.60	13-08-2021	IVR BB/Stable																													IVR BB /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A4		3.00		IVR A4																													IVR A4
NXT Digital Limited	Media Products and Services	Listed	279.13	Long Term Bank Facilities	13-06-2020	195.00	25-06-2020	IVR A+/ Stable	25-08-2021	279.13	30-08-2021	IVR A+/ Stable																													IVR A+ /Stable
			25.00	Long term Bank Facilities						25.00		IVR A+/ Stable																													IVR A+ /Stable
			15.87	Proposed Long term Bank Facilities		125.00		IVR A+/ Stable		15.87		IVR A+/ Stable																													IVR A+ /Stable
OneOTT Intertainment Limited	Media Products and Services	Unlisted	2.00	Long Term Fund Based Facility – Cash Credit	13-06-2020	2.00	25-06-2020	IVR A+/ Stable	25-08-2021	2.00	30-08-2021	IVR A+/ Stable																													IVR A+ /Stable
			10.00	Proposed Long Term Fund Based Facility		12.00		IVR A+/ Stable		10.00		IVR A+/ Stable																													IVR A+ /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			18.00	Long Term / Short Term Non-Fund Based Facility – Capex Letter of Credit		8.00		IVR A+/ Stable & IVR A1+		18.00		IVR A+/ Stable & IVR A1+																													IVR A+ /Stable & IVR A1+
Pahlwal Industries Private Limited	Manufacturing of aluminium conductor and aluminium wire rods and coal tar distillation	Unlisted	58.44	Long Term Bank Facilities	22-06-2020	38.50	01-07-2020	IVR BBB- /Stable	29-09-2021	39.37	30-09-2021	IVR BBB- Under Credit watch with developing implications	31-03-2022	58.44	06-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			10.00	Short Term Bank Facilities		5.00		IVR A3		5.00		IVR A3 Under Credit watch with developing implications		10.00		IVR A3																									IVR A3
			30.00	Long Term/ Short Term Bank Facilities		18.50		IVR BBB- /Stable/A3		18.50		IVR BBB - / IVR A3 Under Credit watch with developing implications		30.00		IVR BBB- / Stable & IVR A3																									IVR BBB- /Stable & IVR A3
			0.00	Proposed Long term Bank Facilities		1.20		IVR BBB- /Stable		-		-		0.00		NA																									NA
Shri Dutt India Private Limited	Sugar trading, Manufacturing of Sugar, Distillery, Milk processing etc.	Unlisted	91.00	Long Term-Fund Based-Term Loan	22-06-2020	20.00	01-07-2020	IVR BBB-/Stable	29-09-2021	91.00	30-09-2021	IVR BBB/Stable																													IVR BBB /Stable
			140.00	Long Term-Fund Based-EPC/PCFC		140.00		IVR BBB-/Stable		140.00		IVR BBB/Stable																													IVR BBB /Stable
			110.00	Long Term-Fund Based-Cash Credit		121.00		IVR BBB-/Stable		110.00		IVR BBB/Stable																													IVR BBB /Stable
			90.00	Long Term-Fund Based-Ware House Loan		150.00		IVR BBB-/Stable		90.00		IVR BBB/Stable																													IVR BBB /Stable
			10.00	Short Term-Non Fund Based-Bank Guarantee		10.00		IVR A3		10.00		IVR A3+																													IVR A3+
			5.77	Short Term-Non Fund Based-Derivative/FC		5.77		IVR A3		5.77		IVR A3+																													IVR A3+
Kashvi International Private Limited	Manufacturing of Sponge Iron	Unlisted	53.56	Long Term Bank Facilities	25-06-2020	27.75	01-07-2020	IVR BBB-/Positive	08-08-2020	54.75	14-08-2020	IVR BBB-/Positive	13-09-2021	53.56	15-09-2021	IVR BBB/ Stable																									IVR BBB /Stable
			7.50	Short Term Bank Facilities		7.50		IVR A3		7.50		IVR A3		7.50		IVR A3+																									IVR A3+
J P Sortex Private Limited	Milling and Processing of rice and also sells its by-products like bardana, bran, husk, etc	Unlisted	37.00	Long term - Bank Facilities	29-06-2020	37.00	01-07-2020	IVR BBB-/Stable	11-09-2021	37.00	14-09-2021	IVR BB+/ INC																													IVR BB+ /INC
Maruti Spintex Private Limited	Manufacturer of Cotton Spun Yarn	Unlisted	39.08	Long Term Fund Based Facility - Cash Credit	27-06-2020	22.50	02-07-2020	IVR BBB-/Stable	07/07/2020 (Enhancement)	22.50	09-07-2020	IVR BBB-/Stable	31-08-2021	39.08	01-09-2021	IVR BB+/INC																									IVR BB+ /INC
			22.50	Short Term Non Fund Based Facility - Bank Guarantee		5.18		IVR A3		5.18		IVR A3		22.50		IVR BB+/INC																									IVR BB+ /INC
			5.18	Long Term Fund Based Facility - Term Loans	-	-	-	-		39.08		IVR BBB-/Stable		5.18		IVR A4+/INC																									IVR A4+ /INC
Agriwise Finserv Limited (Star Agri Finance Ltd)	NBFC	Listed	79.54	Long term Bank Facilities – Term Loans	29-06-2020		02-07-2020	IVR BBB/Negative	18-09-2020		22-09-2020	IVR BBB/ Negative			17-09-2021	IVR BBB-/ Credit Watch with Developing Implication	04-10-2021	79.54	06-10-2021	IVR BBB-/ Credit Watch with Developing Implication	14-02-2022	79.54	18-02-2022	IVR BBB-/ Credit Watch with Developing Implication		79.54	09-08-2022	IVR BBB- /Stable											IVR BBB- /Stable
			220.46	(Proposed) Fund Based Facility - Term Loan	-					300.00				300.00		IVR BBB-/ Credit Watch with Developing Implication		220.46				220.46				220.46		IVR BBB- /Stable											IVR BBB- /Stable
			50.00	Long Term Bank Facilities - Cash Credit																						50.00		IVR BBB- /Stable											IVR BBB- /Stable
GP Global Asphalt Pvt Ltd	Shipping, Import /Export, Storage & Distribution and Supply of Bitumen VG-10 / VG-30 / VG-40, Bitumen	Unlisted	93.00	Long Term Bank Facilities	25-06-2020	93.00	02-07-2020	IVR A-(CE) /Stable	07-09-2020	93.00	22-09-2020	IVR BBB-/ Credit Watch with Developing Implications	23-10-2021	93.00	27-10-2021	IVR BB; ISSUER NOT COOPERATING																									IVR BB /INC
			45.00	Short Term Bank Facilities		45.00		IVR A2+(CE)		45.00		IVR A3		45.00		IVR A4; ISSUER NOT COOPERATING																									IVR A4 /INC
Udit Infraworld Private Limited	Construction, Repairs and Maintainence of Roads (EPC contractor)	Unlisted	4.50	Long Term Bank Facility – Cash Credit	29-06-2020	4.50	03-07-2020	IVR BBB/Stable	18-08-2020	4.50	19-08-2020	IVR BBB/Stable	09-11-2021	4.50	11-11-2021	IVR BB+; ISSUER NOT COOPERATING																									IVR BB+ /INC
			32.00	Short Term Bank Facility – Bank Guarantee		32.00		IVR A3+		32.00		IVR A3+		32.00		IVR BB+; ISSUER NOT COOPERATING																									IVR BB+ /INC
			20.50	Long Term Proposed Facility - Proposed Cash Credit		15.50		IVR BBB/Stable		20.50		IVR BBB/Stable		20.50		IVR BB+; ISSUER NOT COOPERATING																									IVR BB+ /INC
			38.00	Short Term Proposed Facility – Proposed Bank Guarantee		23.00		IVR A3+		38.00		IVR A3+		38.00		IVR BB+; ISSUER NOT COOPERATING																									IVR BB+ /INC
KBC Infrastructures Private Limited	Civil Construction	Unlisted	25.49	Long Term Bank Facilities	30-06-2020	17.98	06-07-2020	IVR BB/ Stable	08-06-2021	17.98	10-06-2021	IVR BB-/INC)	31-03-2022	25.49	05-04-2022	IVR BB / Stable																									IVR BB /Stable
Jay Bharat Steel Corporation	Steel	Unlisted	8.00	Short Term Bank Facilities		8.00		IVR A4 /Stable		8.00		IVR A4 (INC)		8.00		IVR A4																									IVR A4
			18.17	Long term Bank Facilities	15-05-2020	18.17	06-07-2021	IVR BBB-/Stable	04-10-2021	18.17	05-10-2021	IVR BB+/ INC																													IVR BB+ /INC.
Gulf Petrochem India Private Limited	Logistics (Liquid Storage Tanks)	Unlisted	114.00	Long Term – Term Loan	29-06-2020	114.00	06-07-2020	IVR A-(CE)/Stable	27-10-2020	114.00	31-10-2020	IVR BB/ Stable	05-03-2021	114.00	05-03-2021	IVR D		114.00	31-05-2022	IVR D/ISSUER NOT COOPERATING																					IVR D /INC
LSC Infratech Limited	Crushing of stone, sand and manufacturing Silica sand with natural sand grits.	Unlisted	102.33	Long Term Bank Facilities	29-06-2020	116.00	08-07-2020	IVR BBB+	08/07/2020 (Enhancement)	170.00	10-07-2020	IVR BBB+	04-10-2021	170.00	05-10-2021	IVR BB+/ INC		102.33	10-06-2022	IVR BB+/ INC																					IVR BB+ /INC.
Sree Saravana Engineering Bhavani Private Limited	EPC contracts for Civil & Mechanical construction	Unlisted	5.00	Long Term Bank Facilities	30-06-2020	5.00	08-07-2020	IVR BB+/ Stable	04-10-2021	5.00	06-10-2021	IVR BB+/Positive																													IVR BB+ /Positive
			35.00	Short Term Bank Facilities		35.00		IVR A4+/ Stable		35.00		IVR A4+																													IVR A4+
Jalaram Agriexports Private Limited	Processing and Exports of seeds and Other Products	Unlisted	11.28	Long Term Bank Facilities	08-07-2020	1.15	11-07-2020	IVR BBB/- Stable	04-10-2021	1.15	05-10-2021	IVR BB+/ INC	15-04-2022	11.28	19-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			38.60	Short Term Bank Facilities		26.50		IVR A3		26.50		IVR A4+/ INC		38.60		IVR A3																									IVR A3
M/s Shanthi Vijaya Saw Mill	Sawing of Timber	Unlisted	3.00	Long Term Fund Based Bank Facility – Cash Credit	08-07-2020	3.00	11-07-2020	IVR BB-/Stable	07-10-2021	3.00	08-10-2021	IVR BB-/INC																													IVR BB- /INC
			4.00	Long Term / Short Term Fund /Non Fund Based Bank Facility – Cash Credit / Inland / Import LC		4.00		IVR BB-/Stable/ IVR A4		4.00		IVR BB-/IVR A4/INC																													IVR BB- /INC & IVR A4/INC
			8.00	Short Term Non Fund Based Bank Facility – Inland / Import LC		8.00		IVR A4		8.00		IVR A4/INC																													IVR A4 /INC
P.K. Pharmatech Private Limited	Trading & Distribution of APIs/Intermediates and Contract Manufacturing	Unlisted	6.00	Long Term Bank Facility – Cash Credit	09-07-2020	6.00	13-07-2020	IVR BB+/ Stable	23-07-2021	6.00	27-07-2021	IVR BB+/Positive																													IVR BB+ /Positive
			16.90	Short Term Bank Facility – Letter of Credit		16.90		IVR A4+		16.90		IVR A4+																													IVR A4+
			9.00	Long Term Fund Based Bank Facility- Proposed Cash Credit		-		-		9.00		IVR BB+/Positive																													IVR BB+ /Positive
Maple Panels Private Limited	Manufacturing of Particle Boards	Unlisted	7.62	Long Term-Fund Based-Term Loan	08-07-2020	10.44	15-07-2020	IVR BBB-/Stable	09-10-2021	7.62	13-10-2021	IVR BBB-/Stable																													IVR BBB- /Stable
			7.50	Long /Short Term- und/Non Fund Based-Cash Credit (LC-Sublimit of CC)		7.50		IVR BBB-/Stable		7.50		IVR BBB-/Stable																													IVR BBB- /Stable
			1.00	Short Term-Non Fund Based-Bank Guarantee		1.00		IVR A3		1.00		IVR A3																													IVR A3
			3.00	Short Term-Non Fund Based-Letter of Credit		3.00		IVR A3		3.00		IVR A3																													IVR A3
			1.54	Long Term Fund Based Bank Facilities – Term Loan – GECL*						1.54		IVR BBB-/Stable																													IVR BBB- /Stable
			1.28	Long Term Fund Based Bank Facilities – Term Loan – ECLGS*						1.28		IVR BBB-/Stable																													IVR BBB- /Stable
Reliable Cashew Company Private Limited	Processing of raw cashew nuts and cashew kernels	Unlisted	58.47	Long term Bank Facilities	07/07/2020 & 14/07/2020	58.47	16-07-2020	IVR BB+/Stable	07-10-2021	58.47	11-10-2021	IVR BB/INC*																													IVR BB /INC
			35.00	Long Term /Short Term Bank Facilities		35.00		IVR BB+/Stable		35.00		IVR BB & IVR A4 (INC)*																													IVR BB /INC & IVR A4 /INC
			5.50	Short Term Bank Facilities		5.50		IVR A4+		5.50		IVR A4 /INC*																													IVR A4 /INC
Sunrise Gilts and Securities Private Limited	Involved in dealing of Government Securities including SDL and Bonds to Provident Fund, Pension Funds, Gratuity funds and Insurance Companies etc.	Unlisted	140.00	Long term Bank Facilities	14-07-2020	35.00	16-07-2020	IVR AA+ (CE)*/Stable					20-04-2021	85.00	22-04-2021	IVR AA+ (CE)*/Stable	15-11-2021	85.00	18-11-2021	IVR AA+ (CE)*/Stable	15-11-2021	140.00	30-11-2021	IVR AA+ (CE)/Stable																IVR AA+ (CE) /Stable
			60.00	Long Term Fund based Bank Facilities (Sub-Limit- Bonds)		-		-						-20.00		IVR A (CE)/Stable		-20.00		IVR A (CE)*/Stable		-60.00		IVR A (CE)/Stable																IVR A (CE) /Stable
			NA	Proposed Bank Facilities- Long Term G-Sec														65.00		IVR AA+ (CE)*/Stable		-																		NA
			NA	Proposed Bank Facilities- Long Term Sub-Limit -Bonds														-20.00		IVR A (CE)*/Stable		-																		NA
Supermax Personal Care Private Limited	Manufacturing of safety razor blades and systems	Unlisted	2.25	Long Term Fund based facilities Cash Credit	09-07-2020	36.50	16-07-2020	IVR BB-/ Stable & IVR A4	21-09-2021	2.25	27-09-2021	IVR B+/ Stable																													IVR B+ /Stable
			23.96	Short Term Fund based facilities FDBP (Foreign Documentary Bill Purchased)		-		-		23.96		IVR A4																													IVR A4
			43.06	Short Term Non-Fund based facilities Bank Guarantee & Letter of Credit		58.92		IVR A4		43.06		IVR A4																													IVR A4
Rewabwazia Textile Industries Private Limited	Trading of Coal	Unlisted	30.00	Long Term Bank Facilities	15-07-2020	30.00	30-07-2020	IVR BBB-/Stable	24-07-2021	30.00	13-08-2021	IVR BBB-/Stable	08-04-2022	30.00	13-04-2022	IVR BBB / Stable																									IVR BBB /Stable
			31.50	Short Term Bank Facilities		1.50		IVR A3		1.50		IVR A3		31.50		IVR A3+																									IVR A3+
Agrasen Ispat Private Limited	Trading of steel products	Unlisted	29.50	Long Term Bank Facilities- Cash Credit	15-07-2020	29.50	21-07-2020	IVR BBB-/ Positive	12-10-2021	29.50	14-10-2021	IVR BB+/ INC	28-03-2022	29.50	04-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			4.00	Short Term Non Fund Based facilities- Bank Guarantee		4.00		IVR A3		4.00		IVR A4+/ INC		4.00		IVR A3																									IVR A3
Hindusthan Loha Limited.	Trading of steel products	Unlisted	6.00	Long Term Fund Based facilities- Cash Credit	15-07-2020	6.00	21-07-2020	IVR BBB- / Positive	12-10-2021	6.00	14-10-2021	IVR BB+/ INC	28-03-2022	6.00	04-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			19.00	Short Term Fund Based facilities- ODBD		19.00		IVR A3		19.00		IVR A4+/ INC		19.00		IVR A3																									IVR A3
Pushpganga Minerals LLP	Trading of minerals and steel products	Unlisted	30.00	Long Term Fund Based facilities- Cash Credit	15-07-2020	15.00	21-07-2020	IVR BBB- / Positive	12-10-2021	15.00	14-10-2021	IVR BB+/ INC	28-03-2022	30.00	04-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Short Term Non Fund Based facilities- Letter of Credit		15.00		IVR A3		15.00		IVR A4+/ INC																													
GP Petroleums Limited	Manufacturers industrial and automotive lubricants, process oils, transformer oils, and grease .	Listed	220.00	Long Term/Short Term Bank Facilities	15-07-2020	220.00	22-07-2020	IVR A-/Stable & IVR A2+	14-09-2020	220.00	12-10-2020	IVR BB+/ Credit watch with negative implication & IVR A4+	24-12-2021	220.00	31-12-2021	IVR BB/IVR A4; (ISSUER NOT COOPERATING)																									IVR BB /INC & IVR A4 /INC
Global Powersource India Private Limited	Trading of CPS batteries	Unlisted	18.00	Long Term Bank Facilities	15-07-2020	18.00	23-07-2020	IVR BBB-/Stable	07-10-2021	18.00	09-10-2021	IVR BB+/ INC																													IVR BB+ /INC
			5.00	Short Term Bank Facilities		5.00		IVR A3		5.00		IVR A4+/ INC																													IVR A4+ /INC
Girtiaj Exim Private Limited	Trading of iron and steel items	Unlisted	48.00	Long Term Facilities- Fund Based Limits- Cash Credit	15-07-2020	48.00	23-07-2020	IVR BBB-/Negative	27/07/2020 (Enhancement)	48.00	30-07-2020	IVR BBB-/Negative																													IVR BBB- /Negative
			20.00	Short Term Fund based facilities – Channel Finance Working Capital facility						20.00		IVR A3																													IVR A3
Girtiaj Iron Limited	Trading of iron and steel items	Unlisted	20.00	Long Term/ Short Term Fund based/ Non-Fund based facilities	15-07-2020	15.00	23-07-2020	IVR BBB-/Negative & IVR A3	27/07/2020 (Enhancement)	20.00	30-07-2020	IVR BBB-/Negative & IVR A3																													IVR BBB- /Negative & IVR A3
			15.00	Long Term Bank Facilities						15.00		IVR BBB-/Negative																													IVR BBB- /Negative
Sahdhi Cotspin Private Limited	Dyeing, Weaving & Manufacturing of Denim	Unlisted	109.76	Long Term Bank Facilities	17-07-2020	112.61	24-07-2020	IVR BBB/ Stable	21-10-2021	109.76	23-10-2021	IVR BBB/Stable																													IVR BBB /Stable
			2.00	Short Term Bank Facilities		1.00		IVR A3+		2.00		IVR A3+																													IVR A3+
Shivalik Power & Steel Private Limited	Manufacturing industrial components	Unlisted	20.00	Long Term - Fund Based Facilities- Cash Credit	15-07-2020	15.00	24-07-2020	IVR BBB-/Stable	30-07-2020	19.00	06-08-2020	IVR BBB-/Stable	21-06-2021	19.00	28-06-2021	IVR BBB-/Stable	25-08-2022	20.00	30-08-2022	IVR BBB- / Positive																					IVR BBB- /Positive
Shivalik Engineering Industries Limited	Manufacturing industrial components	Unlisted	60.00	Long Term Fund Based Bank Facilities – Cash Credit	15-07-2020	25.90	24-07-2020	IVR BBB-/Stable	21-06-2021	25.90	28-06-2021	IVR BBB-/Stable	25-08-2022	60.00	30-08-2022	IVR BBB- /Positive																									IVR BBB- /Positive
				Long Term Fund Based Bank Facilities – Term Loan		34.10		IVR BBB-/Stable		34.10		IVR BBB-/Stable																													
Kataria Automobiles Private Limited	Car Dealership	Unlisted	155.00	Long Term Fund Based Facility – Cash Credit	23-07-2020	155.00	27-07-2020	IVR BBB-/Negative	06-09-2021	155.00	08-09-2021	IVR BB+/ INC																													IVR BB+ /INC
			5.78	Long Term Fund Based Facility – Term Loan		5.78		IVR BBB-/Negative		5.78		IVR BB+/ INC																													IVR BB+ /INC
			30.00	Short Term Non Fund Based Facility – Bank Guarantee		30.00		IVR A3		30.00		IVR A4+/ INC																													IVR A4+ /INC
Kushal Polysacks Private Limited	Del Credere Agent of IOCL	Unlisted	57.00	Long Term Bank Facilities	17-07-2020	36.00	28-07-2020	IVR BB+/Stable	05-08-2020	57.00	08-08-2020	IVR BB+/Stable	18-06-2021	57.00	21-06-2021	IVR BB-(INC)	21-07-2021	57.00	23-07-2021	IVR BB+/ Stable	29-08-2022	57.00	30-08-202	IVR BB+ / Stable																	IVR BB+ /Stable
Limited	and Dredging work of cannels		15.00	Short Term Bank Facilities						15.00		IVR A4+		15.00		IVR A4 (INC)		15.00		IVR A4+		15.00		IVR A4+																	IVR A4+
Enzotech Solutions Pvt Ltd.	Waste water recycling business	Unlisted	3.00	Long/Short Term Bank Facilities	21-07-2020	3.00	29-07-2020	IVR B+/ Stable & IVR A4	16-09-2021	3.00	17-09-2021	IVR B+/INC & IVR A4/INC																													IVR B+ /INC & IVR A4 /INC
DN Homes Private Limited	Real Estate Development	Unlisted	290.30	Long Term Fund Based Facility – Cash Credit	27-07-2020	5.00	29-07-2020	IVR BBB-/Stable	09-10-2021	2.50	12-10-2021	IVR BBB- / Stable	29-08-2022	290.30	01-09-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Bank Facilities – Unallocated Limits		-		-		5.75		IVR BBB- / Stable																													
				Long Term Fund Based Facility – Term Loan		25.00		IVR BBB-/Stable		21.75		IVR BBB- / Stable																													
Clan Vitrified Private Limited	Manufacturing of Ceramic Tiles	Unlisted	19.15	Long Term-Fund Based-Term Loan	27-07-2020	19.15	30-07-2020	IVR BB/Stable	31-08-2021	19.15	02-09-2021	IVR BB- / INC	07-07-2022	19.15	09-09-2022	IVR B+ / INC																									IVR B+ /INC
			10.00	Long Term-Fund Based-Cash Credit		10.00		IVR BB/Stable		10.00		IVR BB- / INC		10.00																											
			5.20	Short Term-Non Fund Based-Bank Guarantee		5.20		IVR A4		5.20		IVR A4		5.20		IVR A4 INC																									IVR A4 /INC
Piccadily Agro Industries Limited	Sugar Mill and Distillery Unit	Listed	95.00	Long Term Bank Facilities	30-07-2020	95.00	30-07-2020	IVR BBB/ Stable	06-09-2021	95.00	13-09-2021	IVR BBB/ Stable																													IVR BBB /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A3+		5.00		IVR A3+																													IVR A3+
Shivtex Spinning Private Limited	Manufacturing of Cotton yarn	Unlisted	84.58	Long Term Bank Facilities	23-07-2021	86.27	30-07-2020	IVR BBB/Stable	21-10-2021	84.58	25-10-2021	IVR BBB/Stable																													IVR BBB /Stable
			1.70	Short Term Bank Facilities		1.70		IVR A3+		1.70		IVR A3+																													IVR A3+

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
ASI Industries Ltd	Mimingof Natural Stone (Kota Stone), Wind power generation, Trading of steel & manufacturing of engineered stone	Listed	168.66	Term Loans	30-07-2020	153.13	03-08-2020	IVR BBB-/Stable	23-10-2021	168.66	28-10-2021	IVR BBB-/ Credit watch with developing Implications																													IVR BBB- /Credit watch with developing Implications
			58.16	Long Term/Short Term Working Capital Facilities – WCDL/CC/LC		52.00		IVR BBB-/Stable		58.16		IVR BBB-/ Credit watch with developing Implications																													IVR BBB- /Credit watch with developing Implications
			2.32	Short Term Non Fund Based Bank Facility – Bank Guarantee						2.32		IVR A3/ Credit watch with developing Implications																													IVR A3 /Credit watch with developing Implications
Paul Merchants Finance Private Limited	Non-Deposit taking Non Banking Financial Company (NBFC)	Unlisted	118.8	Long Term Fund Based Facility – Cash Credit	31-07-2020	50.00	03-08-2020	IVR BBB+/ Stable	19-08-2021	50.00	26-08-2021	IVR BBB+/Stable	09-03-2022	127.40	16-03-2022	IVR BBB+/Stable	08-09-2022	118.8	15-09-2022	IVR BBB+ / Stable																					IVR BBB+ /Stable
				Long Term Bank Facility – Working Capital Demand Loan		6.40		IVR BBB+/ Stable		2.40		IVR BBB+/Stable																													
				Long Term Proposed Facility		20.10		IVR BBB+/ Stable		20.00		IVR BBB+/Stable																													
			62.00	Short Term Fund Based Facility – Overdraft		43.50		IVR A2		43.50		IVR A2		40.10		IVR A2		62.00		IVR A2																					IVR A2
			19.20	Proposed Long Term Facility						4.10		IVR BBB+/Stable						19.20		IVR BBB+ / Stable																					IVR BBB- /Stable
Goddess Textiles Private Limited	Spinning - Manufacturing Cotton yarn	Unlisted	9.00	Long Term Bank Facilities	27-07-2020	9.00	03-08-2020	IVR B+/Stable	11-09-2021	9.00	14-09-2021	IVR B/ INC																													IVR B /INC
Ahalia Money Exchange & Financial Services Private Limited	Money Exchanger and NBFC related business activities	Unlisted	6.00	Long Term Fund Based Facility – Cash Credit	30-07-2020	21.00	04-08-2020	IVR BB+/Stable	13-08-2020	21.00	14-08-2020	IVR BB+/Stable	09-08-2021	9.00	11-08-2021	IVR BB+/Stable	10-08-2022	6.00	10-08-2022	IVR BBB- / Stable																					IVR BBB- /Stable
			9.00	Long Term Fund Based Facility – WCDL		3.00		IVR BB+/Stable		3.00		IVR BB+/Stable		6.00		IVR BB+/Stable		9.00		IVR BBB- / Stable																					IVR BBB- /Stable
			9.00	Long Term Fund Based Bank Facilities – Proposed Cash Credit		-		-		-		-		9.00		IVR BB+/Stable		9.00		IVR BBB- / Stable																					IVR BBB- /Stable
Swift Financial Results Ltd	Hospitality	Unlisted	24.50	Long Term Fund Based Bank Facilities	31-07-2020	22.39	05-08-2020	IVR BB- / Stable	27-10-2021	22.39	29-10-2021	IVR B+; ISSUER NOT COOPERATING	11-07-2022	24.50	14-07-2022	IVR BB- / Stable																									IVR BB- /Stable
			0.50	Short Term Non Fund Based Bank Facilities		0.50		IVR A4		0.50		IVR A4; ISSUER NOT COOPERATING		0.50		IVR A4																									IVR A4
Posco Poggenamp Electrical Steel Private	Manufacturing of Transformer Lamination Sheets	Unlisted	20.00	Long Term Bank Facilities	30-07-2020	20.00	05-08-2020	IVR BB-/Stable	25-06-2021	20.00	29-06-2021	IVR C / INC	22-07-2022	20.00	25-07-2022	IVR D /INC																									IVR D /INC
Akashganga Infraventures India Limited	Civil & Infrastructure	Unlisted	16.25	Long Term Bank Facilities-Cash Credit	03-08-2020	17.85	06-08-2020	IVR BBB-/ Credit Watch with Developing Implications	25-08-2021	16.25	01-09-2021	IVR BBB-/ Stable																													IVR BBB- /Stable
			25.00	Short Term Bank Facilities-Bank Guarantee		25.00		IVR A3		25.00		IVR A3																													IVR A3
Dugar Polymers Limited	Manufacturing of plastic sheets, plastic bars, PVC compound, stretch films, PP-HD pipes etc. Dell Credere Agents/Consignment Stockiest for IOCL for Andhra Pradesh and Telangana states for polymer products.	Unlisted	31.2	Fund Based Bank Facilities - Term Loan	31-07-2020	2.35	06-08-2020	IVR BB+/ Stable	24-09-2021	2.35	27-09-2021	IVR BB/ INC	09-02-2022	31.2	14-02-2022	IVR BBB- / CWDI																									IVR BBB- /CWDI
			38.75	Fund Based Bank Facilities - Cash Credit		38.00		IVR BB+/ Stable		38.00		IVR BB/ INC		38.75																											
			5.65	Non Fund Based Bank Facilities - BG		5.50		IVR A4+		5.50		IVR A4/ INC		5.65		IVR A3 / CWDI																									IVR A3 /CWDI
			0.40	Non Fund Based Bank Facilities - Forward Cover		0.15		IVR A4+		0.15		IVR A4/ INC		0.40		IVR BBB- / CWD																									IVR BBB- /CWDI
Vitthalrao Shinde Sahakari Sakhar Karkhana Ltd	Manufacturer of Bright sugar, Power generation & Distillery	Unlisted	304.78	Long Term - Fund Based Facilities	05-08-2020	304.78	06-08-2020	IVR BBB-/Stable	01-11-2021	304.78	03-11-2021	IVR BBB- /Credit Watch with Developing Implications																													IVR BBB- /Credit Watch with Developing Implications
Sivansa Spunnies Private	Manufacturing of Polyester	Unlisted	65.27	Long Term Bank Facilities	03-08-2020	19.36	06-08-2020	IVR BBB-/Stable	08-08-2020	77.86	10-08-2020	IVR BBB-/Stable	10-11-2021	65.27	10-11-2021	IVR BBB- / Stable																									IVR BBB- /Stable
Limited	Cotton Yarn and Fabric		5.64	Short Term Bank Facilities		5.64		IVR A3		5.64		IVR A3		5.64		IVR A3																									IVR A3
G.S. Developers and Contractors Pvt Ltd	Civil Construction, Building work	Unlisted	5.50	Fund Based Limit-Long Term	31-07-2020	5.50	07-08-2020	IVR BB-/Stable	09-10-2021	5.50	11-10-2021	IVR BB-/Stable																													IVR BB- /Stable
			15.00	Short term – Non fund based-Bank Guarantee		15.00		IVR A4		15.00		IVR A4																													IVR A4
Moksha Thermoplastics Private Limited	Manufacturing of industrial consumables	Unlisted	23.00	Long term Bank Facilities	03-08-2020	23.00	10-08-2020	IVR BBB-/Stable	27-10-2021	23.00	28-10-2021	IVR BB+; Issuer Not Cooperating																													IVR BB+ /INC
			12.00	Short term Bank Facilities		12.00		IVR A3		12.00		IVR A4+; Issuer Not Cooperating																													IVR A4+ /INC
Murugavilas Textiles	Cotton yarn weaving	Unlisted	5.00	Long Term Fund Based Facility – OCC	08-08-2020	5.00	11-08-2020	IVR B+/Stable Outlook	09-11-2021	5.00	10-11-2021	IVR B+/ Stable																													IVR B+ /Stable
			6.29	Long Term Fund Based Facility – Term Loan		7.90		IVR B+/Stable Outlook		6.29		IVR B+/ Stable																													IVR B+ /Stable
Singhania Buildcon Private Limited	Real Estate Development	Unlisted	44.11	Long Term Fund Based Bank Facilities – Term Loan	08-08-2020	44.11	11-08-2020	IVR BBB-/Positive	04-10-2021	44.11	05-10-2021	IVR BB+/ INC	22-08-2022	44.11	23-08-2022	IVR BB- / INC																									IVR BB- /INC
			5.89	Short Term Fund Based Bank Facilities – Bank Overdraft		5.89		IVR A3		5.89		IVR A4+/ INC		5.89		IVR A4 INC																									IVR A4 /INC
Nestor Pharmaceuticals Limited	Manufacturing of Pharmaceutical drugs	Unlisted	60.30	Long term Bank Facilities - Cash Credit	08-08-2020	55.17	12-08-2020	IVR BBB-/Stable	18-08-2020	70.17	21-08-2020	IVR BBB-/Stable	02-07-2021	60.30	08-07-2021	IVR BBB- / Positive																									IVR BBB- /Positive
			9.87	Long Term Bank Facilities		-		-		-		-		9.87		IVR BBB- / Positive																									IVR BBB- /Positive
			25.00	Short Term Non Fund Based Facility		20.00		IVR A3		25.00		IVR A3		25.00		IVR A3																									IVR A3
Manaksia Coated Metals & Industries Limited	Manufacture of coated metal & FMCG products	Listed	15.00	Long Term Bank Facilities	08-08-2020	15.00	18-08-2020	IVR A-/Stable	27-10-2021	15.00	29-10-2021	IVR BB+ ; ISSUER NOT COOPERATING																													IVR BB+ /INC
Khyati Iquat Pvt Ltd.	Manufacturing of rolled products/Mild Steel(MS) Billets, MS Angles, MS Channels, MS Flats, MS	Unlisted	79.50	Long Term Bank Facilities-Cash Credit	13-08-2020	79.50	18-08-2020	IVR BBB- / Stable	15-11-2021	79.50	17-11-2021	IVR BBB-/Stable	11-12-2021	79.50	16-12-2021	IVR BBB-/Stable																									IVR BBB- /Stable
			5.00	Short Term Bank Facilities-Letter of Credit		5.00		IVR A3		5.00		IVR A3		5.00		IVR A3																									IVR A3
Aanyaveer Oil Industries Private Limited	Manufacturing of edible oils	Unlisted	15.00	Long Term Fund Based Facilities-Term Loan	13-08-2020	3.89	19-08-2020	IVR BB+/Stable	02-11-2021	15.00	27-10-2021	IVR BB+/ Positive																													IVR BB+ /Positive
Silpa Projects & Infrastructure (India) Private Limited	Civil Construction – Government & Private	Unlisted	26.00	Long Term Facilities – Fund based – Term Loan	18-08-2020	30.00	19-08-2020	IVR BB+/Stable	21-09-2021	26.00	22-09-2021	IVR BB+/Stable																													IVR BB+ /Stable
			10.00	Long Term Facilities – Fund based – Cash Credit		3.00		IVR BB+/Stable		10.00		IVR BB+/Stable																													IVR BB+ /Stable
			5.00	Short Term Facilities - Fund Based – Overdraft		-		-		5.00		IVR A4+																													IVR A4+
			46.00	Short Term Facilities – Non-Fund Based – Bank Guarantee		44.00		IVR A4+		46.00		IVR A4+																													IVR A4+
PSR Infrastructure	Civil Construction	Unlisted	15.00	Long Term Bank Facilities	18-08-2020	15.00	22-08-2020	IVR B+/Stable	20-11-2021	15.00	20-11-2021	IVR B/ISSUER NOT COOPERATING																													IVR B /INC
			5.00	Short Term Bank Facilities		5.00		IVR A4		5.00		IVR A4/ISSUER NOT COOPERATING																													IVR A4 /INC
Capital Power Systems Limited	Manufacturing of different types of meters.	Unlisted	25.00	Long Term Bank Facilities	21-08-2020	24.00	24-08-2020	IVR BBB- /Stable	30-01-2021	25.00	02-02-2021	IVR BBB- /Stable	06-04-2022	25.00	11-04-2022	IVR BB- / INC																									IVR BB- /INC
			50.00	Short Term Bank Facilities		40.00		IVR A3	17-08-2020	50.00		IVR A3		50.00		IVR A4+ INC																									IVR A4+ /INC
Zodiac Energy Limited.	Leading solar energy solution providers based at Ahmedabad, installation of Power Generation Plant/	Listed	7.50	Long Term Bank Facilities	17-08-2020	7.50	24-08-2020	IVR BBB- /Stable	16-11-2021	7.50	18-11-2021	IVR BB+/ISSUER NOT COOPERATING																													IVR BB+ /INC
			8.50	Short Term Bank Facilities		8.50		IVR A3		8.50		IVR A4+/ISSUER NOT COOPERATING																													IVR A4+ /INC
Pelican Automotive Products Pvt Ltd	Auto Ancillary – Pouches for Luxury Cars	Unlisted	6.50	Fund Based Long Term Bank Facilities – Cash Credit	20-08-2020	1.00	25-08-2020	IVR BB+/Stable	16-11-2021	6.50	22-11-2021	IVR BB+/Positive																													IVR BB+ /Positive
			22.50	Non Fund Based – Long Term Bank Facilities – Forward Contracts		29.00		IVR BB+/Stable		22.50		IVR BB+/Positive																													IVR BB+ /Positive
Vidya Vikas Education Trust	Educational institutes	Unlisted	87.88	Long Term Fund Based Bank Facilities – Term Loan	24-08-2020	95.00	28-08-2020	IVR BBB+/ Credit Watch with Developing Implications	28-10-2021	87.88	02-11-2021	IVR BBB+ /Stable																													IVR BBB+ /Stable
Intergen Energy Limited	Engaged in construction and infrastructure sector undertaking projects of water and waste water/ sewage	Unlisted	3.90	Long Term Bank Facilities	26-08-2020	3.90	28-08-2020	IVR BBB- / Stable	16-11-2021	3.90	17-11-2021	IVR BB+/ISSUER NOT COOPERATING																													IVR BB+ /INC
			26.10	Short Term Bank Facilities		26.10		IVR A3		26.10		IVR A4+/ISSUER NOT COOPERATING																													IVR A4+ /INC
Sara Estates Private Limited	Construction and Development in real estate	Unlisted	149.12	Long Term Bank Facilities	24-08-2020	157.47	28-08-2020	IVR BB+ (Credit Watch with Developing Implications)	12-10-2021	149.12	13-10-2021	IVR BB+/Credit Watch Under Developing Implications																													IVR BB+ /Credit Watch Under Developing Implications
Ayoki Fabricon (P) Ltd.	Mechanical and Civil Engineering	Unlisted	29.00	Long Term Bank Facilities	26-08-2020	29.00	29-08-2020	IVR BBB/Stable	27-11-2021	29.00	29-11-2021	IVR BBB/Stable																													IVR BBB /Stable
			81.00	Short Term Bank Facilities		81.00		IVR A3+		81.00		IVR A3+																													IVR A3+
Global Mercantile Pvt. Ltd.	Real Estate Development	Unlisted	25.00	Long Term Bank Facilities	31-07-2020	25.00	01-09-2020	IVR BB-/Stable	09-11-2021	25.00	11-11-2021	IVR BB-; ISSUER NOT COOPERATING																													IVR BB- /INC
Udit Khanda Highways Private Limited	Development of two laning road project on Hybrid Annuity mode (Project Design Length – 30.16 Kms)	Unlisted	10.50	Long Term Bank Facilities	29-08-2020	10.50	02-09-2020	IVR BBB(CE) /Stable	09-11-2021	10.50	11-11-2021	IVR BB+ (CE); ISSUER NOT COOPERATING																													IVR BB+ (CE) /INC
			14.32	Short Term Bank Facilities		14.32		IVR A3+ (CE)		14.32		IVR A4+ (CE); ISSUER NOT COOPERATING																													IVR A4+ (CE) /INC
Scasa Nutrients Private Limited	Food Processing and Flour Mills	Unlisted	24.37	Long Term Bank Facilities	31-08-2020	24.37	03-09-2020	IVR BBB- /Stable	22-05-2021	24.37	24-05-2021	IVR D /(INC)	15-06-2022	24.37	17-06-2022	IVR D / INC																									IVR D /INC
Babu Banarasi Das Educational Society	Educational Institutes	Unlisted	40.42	Long Term Bank Facilities	24-08-2020	49.53	03-09-2020	IVR A+/Stable	02-12-2021	40.42	02-12-2021	IVR A+/ Stable																													IVR A+ /Stable
Bonolli Distillery Private Limited	Grain-based distillery for manufacturing of ENA	Unlisted	119.08	Long Term Bank facilities	31-08-2020	52.89	03-09-2020	IVR BBB- /Stable	27-11-2021	52.89	29-11-2021	IVR BBB-/Stable	26-09-2022	119.08	29-09-2022	IVR BBB / Stable																									IVR BBB /Stable
Al-Hamd Agro Food	Processes and exports frozen buffalo meat.	Unlisted	0.71	Long Term Bank Facilities	31-08-2020	2.80	03-09-2020	IVR A-/ Stable	22-11-2021	0.71	26-11-2021	IVR A-/Stable																													IVR A-/Stable
Products Pvt. Ltd.			187.00	Short Term Bank Facilities		187.00		IVR A2+		187.00		IVR A2+																													IVR A2+
Al-Dua Food processing Pvt Ltd.	Processes and exports frozen buffalo meat.	Unlisted	199.00	Short Term Bank Facilities	31-08-2020	219.00	03-09-2020	IVR A2+	22-11-2021	199.00	26-11-2021	IVR A2+																													IVR A2+
NRC Industries Ltd	Manufacturing of transmission belting, conveyor belts and industrial fabric	Unlisted	28.00	Long Term Bank Facilities	02-09-2020	28.00	03-09-2020	IVR BBB- / Credit Watch with Developing Implications	01-12-2021	28.00	02-12-2021	IVR BB+/ Stable																													IVR BB+ /Stable
			27.00	Short Term Bank Facilities		27.00		IVR A3/ Credit Watch with Developing Implications		27.00		IVR A4+																													IVR A4+
Shyamsheee Infrastructures Private Limited	Food Processing and Flour Mills	Unlisted	50.00	Long Term/ Short Term Bank Facilities	03-08-2020	50.00	04-09-2020	IVR BBB+ (CE)/ Stable & IVR A2(CE)	19-11-2021	50.00	15-11-2021	IVR BBB+(CE)/Stable /IVR A2 (CE)																													IVR BBB+ (CE) /Stable & IVR A2 (CE)
Global Ispaat Private Limited	Manufacturing of Ms Billets and TMT Bars	Unlisted	26.00	Long Term Fund Based Facility – Cash Credit	02-09-2020	26.00	04-09-2020	IVR BB+/Stable	26-04-2021	26.00	30-04-2021	IVR BBB- / Stable	21-07-2022	26.00	28-07-2022	IVR BBB- / Positive																									IVR BBB- /Positive
			17.91	Long Term Fund Based Facility – Term Loan		13.91		IVR BB+/Stable		22.66		IVR BBB- / Stable		17.91																											IVR BBB- /Positive
			13.50	Short Term Non Fund Based Facility		13.50		IVR A4+		13.50		IVR A3		13.50		IVR A3																									IVR A3
			5.00	Proposed Fund Based Facility		-		-		6.25		IVR BBB- / Stable		5.00																											IVR A3
Shri Bajrang Alliance Ltd	Manufacturing of steel products and frozen food	Listed	32.15	Long Term Facility – Fund Based – Cash Credit	04-09-2020	32.15	08-09-2020	IVR BB+/Stable	12-11-2021	32.15	13-11-2021	IVR BB+/ISSUER NOT COOPERATING	11-03-2022	32.15	12-03-2022	IVR BBB-/Stable & / IVR A3																									IVR BBB- /Stable & IVR A3
			15.76	Long Term Fund Based Facility – Term Loan		18.64		IVR BB+/Stable		38.64		IVR BB+/ISSUER NOT COOPERATING		15.76		IVR BBB-/Stable & / IVR A3																									IVR BBB- /Stable & IVR A3
			8.00	Short Term Fund Based Facility – Bills Discounting under LC		8.00		IVR A4+		8.00		IVR A4+/ISSUER NOT COOPERATING		8.00		IVR BBB-/Stable & / IVR A3																									IVR BBB- /Stable & IVR A3
			2.88	Long term fund-based Bank Facilities – Cash Credit		0.00		NA		0.00		NA		2.88		IVR BBB-/Stable & / IVR A3																									IVR BBB- /Stable & IVR A3
			1.00	Short Term Non Fund Based Facility – Bank Guarantee		1.00		IVR A4+		1.00		IVR A4+/ISSUER NOT COOPERATING;		1.00		IVR BBB-/Stable & / IVR A3																									IVR BBB- /Stable & IVR A3
Jay Formulations Limited	Third Party Manufacturing of Pharmaceutical drugs	Unlisted	25.00	Long Term Fund Based Bank Facility – Cash Credit	04-09-2020	25.00	08-09-2020	IVR BB+/Positive	14-08-2021	25.00	18-08-2021	IVR D/ INC																													IVR D /INC
			8.80	Long Term Fund Based Bank Facility – Term Loan		8.80		IVR BB+/Positive		8.80		IVR D/ INC																													IVR D /INC
			16.25	Short Term Non Fund Based Bank Facilities		16.25		IVR A4+		16.25		IVR D/ INC																													IVR D /INC
K.M. Sugar Mills Ltd	Sugar, Rectified Spirit and Electricity	Listed	195.33	Long Term Fund based facilities – Term Loan	07-09-2020	36.25	09-09-2020	IVR BBB+/ Stable	12-07-2021	27.46	15-07-2021	IVR BBB+ / Positive	26-02-2022	195.33	28-02-2022	IVR A-/Stable (IVR Single A Minus with Stable Outlook)																									IVR A- /Stable
				Long Term Fund based facilities – Cash Credit		161.25		IVR BBB+/ Stable		172.25		IVR BBB+ / Positive																													
			7.00	Short Term Non-Fund based facilities - Bank Guarantee		7.00		IVR A2		7.00		IVR A2		7.00		IVR A2+ (IVR A Two Plus)																									IVR A2+
Ritbwik Projects Private Limited	Construction of Dams, Barrages, Spillways, Canals,	Unlisted	325.87	Long Term Bank Facilities	07-09-2020	350.00	09-09-2020	IVR BBB-/Stable	06-09-2021	350.00	11-09-2021	IVR BBB-/Stable	23-06-2022	325.87	28-06-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
			1774.13	Short Term Bank Facilities		1750.16		IVR A3		1750.16		IVR A3		1774.13		IVR A2																									IVR A2
Sagar Asia Private Limited.	Manufacturer of aluminium ladder, scaffoldings, wind ladder and aluminium extrusion	Unlisted	117.57	Long Term Fund Based Bank Facilities – Term Loan	07-09-2020	5.25	10-09-2020	IVR BBB-/Stable	28-10-2021	69.07	02-11-2021	IVR BBB- / Stable	27-06-2022	117.57	04-07-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Fund Based Bank Facilities – Cash Credit		50.00		IVR BBB-/Stable																																	
			7.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit		10.00		IVR A3		10.00		IVR A3		7.00		IVR A3																									IVR A3
				Short Term Non-Fund Based Bank Facilities – Bank Guarantee		5.00		IVR A3																																	

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Sree Durga Fibre Products Pvt Ltd.	Manufacturing Jute yarn and other jute products like ban and ropes and manufacturing of disposablethermoware	Unlisted	31.5	Long Term Bank Facilities-Cash Credit	31-08-2020	5.00	11-09-2020	IVR BBB/ Stable	22-09-2020	5.00	24-09-2020	IVR BBB/ Stable	27-11-2020	10.00	01-12-2020	IVR BBB/ Stable	22-09-2021	18.50	28-09-2021	IVR BBB/ Positive	23-02-2022	31.5	01-03-2022	IVR BBB+/ Stable																IVR BBB+ /Stable
				Proposed Long Term Bank Facilities- Term Loan		5.00		IVR BBB/ Stable		4.00		IVR BBB/ Stable		1.00		IVR A3+		1.00		IVR A3+																				
			1.00	Short Term Bank Facilities						1.00		IVR A3+										1.00		IVR A2																IVR A2
S D Polytech Pvt Ltd	Manufacturing yarn (Cotton, polyester yarn, cotton and polyester blended yarn)	Unlisted	70.32	Long Term Bank Facilities-Cash Credit	10-09-2020	20.00	11-09-2020	IVR BBB/ Stable	22-09-2021	20.00	28-09-2021	IVR BBB/ Positive	23-02-2022	70.32	01-03-2022	IVR BBB+/ Stable																									IVR BBB+ /Stable
				Long Term Bank Facilities-Term Loan		32.00		IVR BBB/ Stable		32.00		IVR BBB/ Positive																												
Hill Brow Metallics and Construction Pvt Ltd	Civil Construction	Unlisted	12.50	Long Term Bank FacilitiesCash Credit	07-09-2020	8.00	11-09-2020	IVR BBB/Positive	27-11-2021	12.00	01-12-2021	IVR BBB/ Positive	24-12-2021	12.50	28-12-2021	IVR BBB/ Positive	05-08-2022	12.50	12-08-2022	IVR BBB+ / Stable																					IVR BBB+ /Stable
			32.50	Short Term Bank FacilitiesBank Guarantee		15.00		IVR A3+		27.00		IVR A3+		32.50		IVR A3+		32.50		IVR A2																				IVR A2
			-	Proposed Long Term Bank Facilities- Cash Credit		4.00		IVR BBB/Positive		0.00		-		-				-		NA																				NA
			10.00	Proposed Short Term Bank Facilities- Bank Guarantee		12.00		IVR A3+		0.00		-		10.00		IVR A3+		10.00		IVR A2																				IVR A2
Mili Steels Private Limited	Manufacturing of Utensils	Unlisted	18.15	Long Term Fund Based Bank Facility – Cash Credit	04-09-2020	18.15	11-09-2020	IVR BB/Stable	29-09-2021	18.15	04-10-2021	IVR BB/ Stable																													IVR BB /Stable
			2.87	Long Term Fund Based Bank Facility – working Capital Term Loan		2.94		IVR BB/Stable		2.87		IVR BB/ Stable																													IVR BB /Stable
			1.02	Long Term Fund Based Bank Facility – working Capital Demand Loan		1.60		IVR BB/Stable		1.02		IVR BB/ Stable																													IVR BB /Stable
			5.85	Short Term Non Fund Based Bank Facilities		5.85		IVR A4		5.85		IVR A4																													IVR A4
K G N Elecctricals	Construction of Transmission line and power stations	Unlisted	7.00	Long Term Bank Facilities	07-09-2020	7.00	14-09-2020	IVR BBB-/Stable	09-12-2021	7.00	13-12-2021	IVR BBB-/Positive																													IVR BBB- /Positive
			42.00	Short Term Bank Facilities		55.00		IVR A3		42.00		IVR A3																													IVR A3
Shree Car Private Limited	Automobile Dearlership	Unlisted	17.20	Long Term Bank Facilities-Cash Credit	04-09-2020	1.00	14-09-2020	IVR BB/Stable	11-12-2021	17.20	13-12-2021	IVR BB/ Stable																													IVR BB /Stable
				Long Term Bank Facilities-Electronic Dealer Financing (eDFS)		22.00		IVR BB/Stable																																	
				Long Term Bank Facilities-Term Loan		2.40		IVR BB/Stable																																	
			0.30	Short Term Bank Facilities						0.30		IVR A4																													IVR A4
Safeco Hygiene Films Private Limited	Manufacturing of Hygiene Films	Unlisted	6.00	Long Term Fund Based Facility – Cash Credit	04-09-2020	6.00	16-09-2020	IVR BB/Stable	23-02-2021	6.00	27-02-2021	IVR BB+/Stable	15-04-2022	6.00	20-04-2022	IVR BB / INC																									IVR BB /INC
			2.22	Long Term Fund Based Facility – Term Loan		2.22		IVR BB/Stable		2.22		IVR BB+/Stable		2.22																											IVR BB /INC
			1.05	Short Term Non Fund Based Facility – Bank Guarantee		1.05		IVR A4		1.05		IVR A4+		1.05		IVR A4 INC																									IVR A4 /INC
KLA India Public Limited.	Processing of Frozen foods and trading of rice	Unlisted	25.57	Long term Bank Facilities	17-09-2020	20.57	17-09-2020	IVR BBB- / Stable	09-08-2021	25.57	11-08-2021	IVR BBB- / Negative																													IVR BBB- /Negative
			5.43	Short Term Bank Facilities		10.43		IVR A3		5.43		IVR A3																													IVR A3
Annaya Poly Products Industries.	Manufacturing of Polypropylene (PP) / High Density Poly Ethylene (HDPE) Fabrics and bags of	Unlisted	6.00	Long Term Fund Based Facility – Cash Credit	12-09-2020	6.00	18-09-2020	IVR B+/ Stable	11-11-2021	6.00	13-11-2021	6.00																													IVR B /INC
			6.24	Long Term Fund Based Facility – Term Loan*		6.24		IVR B+/ Stable		6.24		6.24																													IVR B /INC
PMR Construction Company	Construction of Heavy- Civil Infrastructure Projects	Unlisted	5.00	Long/Short Term Bank Facilities	16-09-2020	5.00	18-09-2020	IVR BB+/ Stable	09-12-2021	5.00	13-12-2021	IVR BB+/Stable																													IVR BB+ /Stable
			15.00	Short Term Bank Guarantees		15.00		IVR A4+		15.00		IVR A4+																													IVR A4+
Shree Krishna Paper Mill & Industries Limited	Manufacture of paper and paper product	Listed	25.00	Long Term Bank Facilities	17-09-2020	25.00	22-09-2020	IVR BB/ Stable	11-09-2021	25.00	14-09-2021	IVR BB/ Negative																													IVR BB /Negative
			12.00	Short Term Bank Guarantees		12.00		IVR A4		12.00		IVR A4																													IVR A4
			3.00	Proposed Bank Facilities – Long / Short Term		3.00		IVR BB/ Stable & IVR A4		3.00		IVR BB/ Negative																													IVR BB /Negative
Utsam Industrial Engineering Private Limited	Manufacturing of sugar plants and machinery on turnkey	Unlisted	8.00	Long Term Bank Facilities	17-09-2020	5.00	22-09-2020	IVR BB/ Stable	26-11-2021	8.00	01-12-2021	IVR BB/ Stable																													IVR BB /Stable
			22.00	Short Term Bank Facilities		25.00		IVR A4		22.00		IVR A4																													IVR A4
Rewa Pathways Private Limited	Development, Construction and Maintainence of road projects under BOT Toll + Annuity Model	Unlisted	6.33	Long Term Bank Facilities	18-09-2020	6.33	22-09-2020	IVR BBB(CE)/Stable	09-11-2021	6.33	11-11-2021	IVR BBB+ (CE)/ ISSUER NOT COOPERATING																													IVR BB+ (CE) /INC
Kings Canyon SEZ Private Limited	Leasing of Property	Unlisted	600.00	Long Term Bank Facilities – LRD Facilities	17-09-2020	90.00	22-09-2020	IVR BBB- / Stable	12-12-2020	600.00	15-12-2020	IVR BBB- / Stable	17-12-2021	600.00	21-12-2021	IVR BB+ /INC																									IVR BB+ /INC
Udir Pathways Private Limited	OMT Project	Unlisted	1.00	Long Term Bank Facilities	18-09-2020	1.00	22-09-2020	IVR BBB (CE)/Stable	09-11-2021	1.00	11-11-2021	IVR BB+ (CE); ISSUER NOT COOPERATING																													IVR BB+ (CE) /INC
			9.07	Short Term Bank Facilities		9.07		IVR A3+ (CE)		9.07		IVR A4+ (CE); ISSUER NOT COOPERATING																													IVR A4+ (CE) /INC
Poddar Housing and Development Limited	Real estate construction, development	Listed	18.72	Long Term Bank facilities	14-09-2020	20.00	22-09-2020	IVR BBB-/ Stable	15-12-2021	18.72	17-12-2021	IVR BBB-/ Credit Watch with Developing Implications	11-01-2022	18.72	13-01-2022	IVR BBB-/ Stable (IVR Triple B Minus/Stable)																									IVR BBB-/Stable
Davanam Jewellers Private Limited	Gems and Jewellery	Unlisted	81.00	Long Term Bank Facilities	22-09-2020	73.00	24-09-2020	IVR BB- / Stable	01-12-2021	73.00	06-12-2021	IVR B+ ISSUER NOT COOPERATING	18-08-2022	81.00	24-08-2022	IVR B+ / Stable																									IVR B+ /Stable
Bharat Infrastructure & Engineering Pvt. Ltd.	Residential Real Estate	Unlisted	136.45	Long Term FacilityFund Based-Term Loan	21-09-2020	200.30	24-09-2020	IVR BBB+/ Stable	01-11-2021	136.45	03-11-2021	IVR BBB / Stable	27-12-2021	136.45	30-12-2021	IVR BBB / Stable																									IVR BBB /Stable
			36.17	Long term Bank Facilities – Lease Rental Discounting		-		-		36.17		IVR BBB / Stable		36.17																											IVR BBB /Stable
			90.00	(Proposed) Long Term Facility-Fund Based- Term Loan		65.80		IVR BBB- / Stable		NA		NA		90.00																											IVR BBB /Stable
Jayant Super Construction Private Limited	Civil Construction-Water Supply & Sewerage/ Drainage	Unlisted	4.00	Long TermFund BasedCash Credit	22-09-2020	4.00	24-09-2020	IVR BBB/Stable	21-12-2021	4.00	23-12-2021	IVR BBB(INC)																													IVR BBB /INC
			143.00	Long / Short Term Bank Facilities		143.00		IVR BBB/Stable & IVR A3+		143.00																															IVR BBB /INC
Meenakshi Ammal Trust	Educational Institutes	Unlisted	55.00	Long Term Bank Facilities	21-09-2020	5.00	25-09-2020	IVR BBB+/ Stable	22-12-2021	55.00	23-12-2021	IVR BBB(INC)	23-06-2022	55.00	23-06-2022	IVR BB+ / INC																									IVR BB+ /INC
			5.00	Proposed Bank Facilities – Long / Short Term		55.00		IVR BBB+/ Stable & IVR A2		5.00				5.00		IVR BB+ / INC & IVR A4+ INC																									IVR BB+ /INC & IVR A4+ /INC
Ganjam Nagappa And Son Private Limited	Designing and Manufactures of gold and diamond jewellery	Unlisted	84.50	Long Term Bank Facilities-Cash Credit	29-08-2020	10.00	30-09-2020	IVR BB-/Stable	05-10-2020	84.50	09-10-2020	IVR BB-/Stable	14-07-2021	84.50	16-07-2021	IVR D	16-09-2022	84.50	20-09-2022	IVR D / INC																					IVR D /INC
HMA Agro Industries Ltd	Processes and exports frozen buffalo meat	Unlisted	300.00	Long Term Bank Facility- Fund Based Limit	25-09-2020	160.00	30-09-2020	IVR BBB+/Stable	26-11-2021	160.00	29-11-2021	IVR BB+/ISSUER NOT COOPERATING	30-03-2022	300.00	06-04-2022	IVR A- / Stable																									IVR A- /Stable
				Proposed Long Term Bank Facilities- Fund Based Limit		90.00		IVR BBB+/Stable		90.00		IVR BB+/ISSUER NOT COOPERATING																													
				Short Term Bank Facility- Fund Based Limit		50.00		IVR A2		50.00		IVR A4+/ISSUER NOT COOPERATING																													
Perfect Megastructures Private Limited	Undertakes Real Estate Development activities.	Unlisted	90.00	Long Term Bank Facilities	25-09-2020	125.00	30-09-2020	IVR BBB-/ Stable	27-12-2021	90.00	28-12-2021	IVR BBB/ Stable																													IVR BBB /Stable
PVR Spinning and Weaving Limited	Spinning - Manufacturing Cotton yarn	Unlisted	34.00	Long Term Bank Facilities	15-09-2020	25.00	01-10-2020	IVR BB+/ Stable	30-12-2021	34.00	31-12-2021																													IVR BBB /Stable
			1.12	Proposed Term loan						1.12																														IVR BBB /Stable
			NA	Short Term Bank Facilities		1.00		IVR A4+		-																														NA
Nila Sea Foods Exports	Export of sea-food, particularly shrimps	Unlisted	1.93	Long Term Bank Facilities	08-09-2020	1.00	01-10-2020	IVR BB+/Stable	28-12-2021	1.93	31-12-2021	IVR BB+/Stable																													IVR BB+ /Stable
			50.00	Short Term Bank Facility – Packing Credit/Packing Credit in Foreign Currency		50.00		IVR A4+		50.00		IVR A4+																													IVR A4+
			43.00	Short Term Bank Facility – Foreign Bills Purchased		43.00		IVR A4+		43.00		IVR A4+																													IVR A4+
Soortya Hospital	Multi-Specialty Hospital	Unlisted	129.85	Long Term Bank Facilities	30-09-2020	85.18	05-10-2020	IVR BBB-/ Stable	30/12/2021	129.85	04-01-2022	IVR BBB-/Stable																													IVR BBB- /Stable
Amalya Sea Foods.	Processing and Export of frozen Marine Products	Unlisted	1.12	Long Term Facility – Working CapitalTerm Loan*	18-09-2020	1.32	05-10-2020	IVR BB+/ Stable	16-12-2021	1.12	20-12-2021	IVR BB+/ Stable																													IVR BB+ /Stable
			40.00	Short Term Fund Based Facility – PC/PCFC		40.00		IVR A4+		40.00		IVR A4+																													IVR A4+
			38.20	Short Term Fund Based Facility – FBN/ FBP/ FBD/ AACB/ PSFC.		38.00		IVR A4+		38.20																															IVR A4+
Spinora Tiles Private Limited	Tiles manufacturing	Unlisted	5.00	Long Term Fund Based Bank Facility – Cash Credit	30-09-2020	5.00	05-10-2020	IVR BB- / Stable	21-12-2021	5.00	22-12-2021	IVR B+; ISSUER NOT COOPERATING)																													IVR B+ /INC
			8.54	Long Term Fund Based Bank Facility – Term Loan		8.54		IVR BB- / Stable		8.54		IVR B+; ISSUER NOT COOPERATING)																													IVR B+ /INC
			1.75	Short Term Non Fund Based Bank Facilities		1.75		IVR A4		1.75		IVR A4; ISSUER NOT COOPERATING																													IVR A4 /INC
Marudhar Rocks International Private Limited	Manufacturing of Granite & Italian Marble -Manufacturing of Engineered Stones - Quartz	Unlisted	NA	Long Term/Short Term Bank Facilities – Fund Based	30-09-2020	7.50	05-10-2020	IVR BBB-/Stable & IVR A3	06-10-2021	-	20-10-2021	-																													NA
			130.00	Long Term Bank Facilities – Fund Based		130.00		IVR BBB- / Stable		130.00		IVR BBB/ Stable																													IVR BBB /Stable
			NA	Short Term Bank Facilities – Non Fund Based		2.00		IVR A3		-		-																													NA
			30.00	Long Term Bank Facilities – Proposed Fund Based		30.00		IVR BBB- / Stable		30.00		IVR BBB/ Stable																													IVR BBB /Stable
			12.00	Short Term Bank Facilities – Proposed Non Fund Based		10.00		IVR A3		12.00		IVR A3+																													IVR A3+
Indian Products Private Limited	processing and sales of spices like pepper, turmeric and chillies; and de-caffeinated tea.	Unlisted	15.00	Long Term/Short Term NonFund Based Facilities	28-09-2020	15.00	05-10-2020	IVR BBB-/Stable & IVR A3	15-12-2021	15.00	22-12-2021	IVR BBB-/Stable																													IVR BBB- /Stable
			150.00	Short Term Fund Based Facilities		150.00		IVR A3		150.00		IVR A3																													IVR A3
			13.00	Short Term Non-Fund Based Limits (Derivatives-Forward Contracts)		13.00		IVR A3		13.00																															IVR A3
Indian Sucrose Ltd	Sugar manufacturing	Listed	150.00	Bank Facilities- Fund Based	25-09-2020	150.00	06-10-2020	IVR BB+/ Stable		150.00	02-12-2021	IVR BB+/Positive & IVR A4+		150.00	10-06-2022	IVR BBB- /Stable																									IVR BBB- /Stable
			20.00	Proposed Bank Facilities- Short Term/ Long Term		25.00		IVR BB+/ Stable & IVR A4+		25.00				20.00		IVR BBB- Stable &a IVR A3																									IVR BBB- /Stable & IVR A3
Vishnu Chemicals Ltd	Manufacturing, marketing and export of Chromium chemicals and other specialty chemicals.	Listed	50.27	Long Term Facility – Fund Based – Term Loan	01-10-2020	66.92	06-10-2020	IVR BBB- / Stable	27-11-2021	50.27	01-12-2021	IVR BBB/ Stable																													IVR BBB /Stable
			100.00	Long Term Fund Based Facility – Cash Credit		100.00		IVR BBB- / Stable		100.00																															IVR BBB /Stable
			35.59	Long Term Fund Based Facility – CELC*		7.35		IVR BBB- / Stable		35.59																															IVR BBB /Stable
			8.45	Short Term Fund Based – Standby Line of Credit		8.45		IVR A3		8.45		IVR A3+																													IVR A3+
			0.00	Short Term Non Fund Based Facility – Bank Guarantee		5.00		IVR A3		0.00		-																													NA
			0.00	Short Term Non Fund Based Facility – Letter of Credit		57.39		IVR A3		0.00		-																													NA
			70.00	Short Term Facility – Non Fund Based – Letter Credit/Bank Guarantee		7.61		IVR A3		70.00		IVR A3+																													IVR A3+
			4.56	(Proposed) Short Term/Long Term Facility		4.15		IVR BBB- / Stable & IVR A3		4.56		IVR A3+																													IVR A3+
Vishnu Barium Pvt Ltd	Manufacturer of Barium Carbonate, Sulphur and Barium Sulphide	Unlisted	28.90	Long Term Fund Based Facility – Cash Credit	28-09-2020	14.00	06-10-2020	IVR BBB- / Stable	29-11-2021	28.90	01-12-2021	IVR BBB/ Stable																													IVR BBB /Stable
			77.90	Long Term Fund Based Facility – Term Loan		3.75		IVR BBB- / Stable		77.90																															IVR BBB /Stable
			0.39	Long Term Fund Based Facility – CELC*		1.40		IVR BBB- / Stable		0.39																															IVR BBB /Stable
			5.00	Short Term Non Fund Based Facility – Letter of Credit		5.00		IVR A3		5.00		IVR A3+																													IVR A3+
			1.96	Long term Bank Facilities – Proposed						1.96		IVR BBB/ Stable																													IVR BBB /Stable
Jericho Chemicals LLP	Contract Manufacturing of detergent powder and laundry bar for Hindustan Unilever Ltd.	Unlisted	49.90	Long term Bank Facilities	01-10-2020	42.00	07-10-2020	IVR BBB- / Stable	20-11-2020	49.90	23-11-2020	IVR BBB- / Stable	04-01-2022	49.90	05-01-2022	IVR BB+, Issuer Not Cooperating *																									IVR BB+ /INC
Shree Rupanadham Steel Private Limited.	Manufacturing of Sponge Iron, M.S. Ingot and TMT	Unlisted	35.00	Long Term Fund Based FacilitiesCash Credit	05-10-2020	20.00	07-10-2020	IVR BB+/ Stable	09-11-2021	35.00	16-11-2021	IVR BB+/Positive		35.00	09-06-2022	IVR BBB- Stable																									IVR BBB- /Stable
			47.63	Long Term Fund Based Facility – Term Loan		3.85		IVR BB+/ Stable		48.13		IVR BB+/Positive		47.63																											IVR BBB- /Stable
			3.60	Long Term Facilities Fund Based Limits - GECL/ CECL						5.05		IVR BB+/Positive		3.60																											IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Fabtech Engineering Pvt Ltd	Industrial fabrication	Unlisted	18.86	Long Term Bank Facilities	01-10-2020	10.00	07-10-2020	IVR BBB-/ Stable	06-01-2022	18.86	06-01-2022	IVR BBB-/Stable																													IVR BBB- /Stable
			16.00	Short Term Non Fund Based Facility – Letter of Credit		5.00		IVR A3		16.00		IVR A3																													IVR A3
			NA	Long Term/Short Term Non Fund Based Facility – Bank Guarantee		5.00		IVR BBB-/ Stable & IVR A3		NA		NA																													NA
SKS Infra Projects Private Limited	Infrastructure	Unlisted	88.00	Short Term Bank Facilities	28-09-2020	10.00	07-10-2020	IVR A3	12-10-2020	90.00	15-10-2020	IVR A3	12-01-2022	98.00	13-01-2022	[IVR A4 (IVR A Four)]	23-06-2022	88.00	27-06-2022	IVR A3																					IVR A3
			17.00	Long Term Bank Facilities						10.00		IVR BBB-/ Stable		2.00		IVR BB/ Negative		17.00		IVR BBB- / Stable																					IVR BBB- /Stable
RBA Finance Private Limited.	NBFC	Unlisted	10.00	Long Term Fund Based Facility – Cash Credit	12-09-2020	10.00	07-10-2020	IVR BBB+/ Stable	24-12-2021	10.00	30-12-2021	IVR BBB+/Stable																													IVR BBB+ /Stable
			1.33	Long Term Fund Based Limit – Term Loans						1.33																															IVR BBB+ /Stable
			5.00	Proposed Long term facilities - Cash Credit						5.00																															IVR BBB+ /Stable
			13.67	Proposed Long term facilities - Term Loans						13.67																															IVR BBB+ /Stable
Platinum Textiles Limited	manufacturing and trading of cotton, polyester, blended (polyester andcotton) yarn	Unlisted	412.34	Long Term Bank Facilities	05-10-2020	412.34	08-10-2020	IVR BB+/ Stable	06-01-2022	412.34	07-01-2022	IVR BB(INC)*																													IVR BB /INC
			-103.50							-103.50		IVR A4 (INC)*																													IVR A4 /INC
Shri Keshav Cements & Infra	Manufacturing and trading in cements, trading in coal, trading in petroleum products	Listed	168.59	Long Term Fund based facilities - Term Loan	25-09-2020	112.47	08-10-2020	IVR B+/ Stable	11-09-2021	101.97	17-09-2021	IVR BB/- Stable		168.59	14-06-2022	IVR BB- Stable																									IVR BB+ /Stable
			26.70	Long Term Fund based facilities - Cash Credit		27.93		IVR B+/ Stable		26.70		IVR BB/- Stable		26.70																											IVR BB+ /Stable
			NA							40.00		IVR BB/- Stable		NA		NA																									NA
Rajkamal Builders Infrastructure Private Limited	EPC Contractor for civil constructio	Unlisted	17.00	Long Term Fund Based Bank Facilities – Cash Credit	08-10-2020	17.00	12-10-2020	IVR A -/Stable	06-01-2022	17.00	10-01-2022	IVR A- Under Credit watch with developing implications	21-04-2022	17.00	27-04-2022	IVR A- / Stable																									IVR A- /Stable
			383.00	Short Term Non-Fund Based Bank Facilities – Bank Guarantee		383.00		IVR A2+		383.00		IVR A2+ Under Credit watch with developing implications		383.00		IVR A2+																									IVR A2+
Saxena Martine Tech Private Limited	Manufacturing of engineering products	Unlisted	33.00	Long Term Bank Facilities	25-09-2020	33.00	12-10-2020	IVR BB/ Stable	22-11-2021	33.00	24-11-2021	IVR BB- /ISSUER NOT COOOPERATING																													IVR BB- /INC
			9.80	Short Term Bank Facilities		9.80		IVR A4		9.80		IVR A4/ISSUER NOT COOOPERATING																													IVR A4 /INC
RPP Infra Projects Limited	civil construction	Listed	60.02	Long Term Bank Facilities	13-10-2020	60.02	14-10-2020	IVR BBB-/ Stable																																	IVR BBB- /Stable
			230.00	Short Term Bank Facilities		230.00		IVR A3																																	IVR A3
G Shankar	civil construction	Unlisted	232.00	Long Term Bank Facilities	13-10-2020	190.00	14-10-2020	IVR BBB/ Positive	22-12-2021	232.00	28-12-2021	IVR BBB/ /Negative																													IVR BBB /Negative
			158.00	Short Term Bank Facilities		300.00		IVR A3+		158.00		IVR A3+																													IVR A3+
SCC Builders Pvt Ltd	Real Estate Development	Unlisted	160.00	Long Term Bank Facilities	13-10-2020	150.00	16-10-2020	IVR BB+/ Stable	13-01-2022	160.00	18-01-2022	IVR BB+/ Stable																													IVR BB+ /Stable
Kotak Petroleum LLP	Trading of Petroleum Products	Unlisted	20.00	Long Term Fund Based Facilities	16-10-2020	20.00	20-10-2020	IVR BBB+/ Stable	17-01-2022	20.00	19-01-2022	IVR BBB+ Stable																													IVR BBB+ /Stable
			73.00	Short Term Fund Based Facilities		43.00		IVR A2		73.00		IVR A2																													IVR A2
				Short Term NonFund Based Facilities		30.00		IVR A2																																	
Shree Banke Bihari Ispat Private Limited	Manufacturing of MS Billet/Ingot	Unlisted	24.00	Long Term Fund Based Facilit;Cash Credit	18-09-2020	9.50	20-10-2020	IVR BBB+/Stable	09-11-2021	24.00	16-11-2021	IVR BBB+/Positive		24.00	09-06-2022	IVR BBB-/ Stable																									IVR BBB- /Stable
			3.90	Long Term Fund Based Facility – Term Loan		5.39		IVR BB+/ Stable		4.57		IVR BB+/Positive		3.90																											IVR BBB- /Stable
			1.48	Long Term Facilitas Fund Based Limits - GECL/ CECL						1.74		IVR BB+/Positive		1.48																											IVR BBB- /Stable
MGM Casting Private Limited	Real Estate developer	Unlisted	72.50	Long Term Bank Facilities	10-10-2020	48.00	20-10-2020	IVR B/ Stable	17-01-2022	72.50	19-01-2022	IVR BB/ Stable																													IVR BB /Stable
Kandoi Transport Ltd	Road and Rail Logistics/ Freight Transportation	Unlisted	56.75	Long term Bank Facilities	19-10-2020	56.75	20-10-2020	IVR BB+/ Stable	06-01-2022	56.75	08-01-2022	IVR BB/ Issuer Not Co- operating *																													IVR BB /INC
			40.60	Short Term Bank Facilities		40.60		IVR A4		40.60		IVR A4/ Issuer Not Co- operating *																													IVR A4 /INC
			1.00	Long/Short Term Bank Facilities		1.00		IVR BB+ / Stable & IVR A4		1.00		IVR BB/ Issuer Not Co- operating and IVR A4/ Issuer Not Co-operating *																													IVR BB /INC
			1.65	Long Term Bank Facilities – Proposed		1.65		IVR BB+/ Stable		1.65		IVR BB/ Issuer Not Co- operating *																													IVR BB /INC
MRMC Foods Pvt Ltd	Milling and Processing of rice from paddy and also sells its by-products like bran, husk, etc	Unlisted	40.00	Bank Facilities- Long Term	16-09-2020	38.45	20-10-2020	IVR BB+/ Stable	17-01-2022	40.00	19-01-2022	IVR BB+/ Stable	29-08-2022	40.00	30-08-2022	IVR BB / Stable (INC)																									IVR BB / Stable (INC)
			0.00	Bank Facilities- Short Term		15.00		IVR A4+		0.00		-		0.00		-																									-
			15.00	Proposed Bank Facilities Short Term		1.55		IVR A4+		15.00		IVR A4+		15.00		IVR A4 (INC)																									IVR A4 (INC)
Kritika Wires Limited	Manufacturing of all types of steel wire and galvanized wire	Listed	41.50	Long Term Bank Facilities	16-10-2020	41.50	21-10-2020	IVR BBB-/ Credit Watch with Developing Implications	17-01-2022	41.50	19-01-2022	IVR BBB- under Credit Watch with Developing Implications	13-04-2022	41.50	15-04-2022	IVR BBB- under Credit Watch with Developing Implications																									IVR BBB- /Credit Watch with Developing Implications
			33.50	Short Term Bank Facilities		33.60		IVR A3 (Credit Watch with Developing Implications)		33.50		IVR A3 under Credit Watch with Developing Implications		33.50		IVR A3 under Credit Watch with Developing Implications																									IVR A3 /Credit Watch with Developing Implications
Gainup Industries India Private	Manufacturing of Textiles-Cotton yarn, Knitted socks/gloves and Readymade Garments	Unlisted	72.70	Long Term Bank Facilities	16-10-2020	39.70	21-10-2020	IVR BBB-/ Credit Watch with Developing implications	06-09-2021	72.70	11-09-2021	IVR BBB-/ Credit Watch with Developing implications																													IVR BBB- /Credit Watch with Developing Implications
			22.10	Short Term Bank Facilities		32.10		IVR A3		22.10		IVR A3 (Credit Watch with Developing Implications)																													IVR A3 /Credit Watch with Developing Implications
Ajit Kumar Swain	Civil Construction	Unlisted	11.00	Long Term Bank Facilities	16-10-2020	11.00	22-10-2020	IVR BBB-/ Stable	17-01-2022	11.00	19-01-2022	IVR BB+; ISSUER NOT COOPERATING*	04-04-2022	11.00	08-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			15.00	Short Term Bank Facilities		15.00		IVR A3		15.00		IVR A4+; ISSUER NOT COOPERATING*		15.00		IVR A3																									IVR A3
M S Infra engineers Pvt Ltd	Civil Construction	Unlisted	18.75	Long Term Bank Facilities	16-10-2020	18.75	22-10-2020	IVR BBB-/ Stable	17-01-2022	18.75	19-01-2022	IVR BB+; ISSUER NOT COOPERATING*	04-04-2022	18.75	08-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A3		5.00		IVR A4+; ISSUER NOT COOPERATING*		5.00		IVR A3																									IVR A3
Medica Hospitals Pvt Ltd	Healthcare Care Providers & Services	Unlisted	176.79	Long Term Bank Facilities	16-10-2020	15.00	23-10-2020	IVR BBB/ Stable	06-11-2020	37.40	09-11-2020	IVR BBB/ Stable	17-01-2022	176.79	21-01-2022	IVR BBB+; Stable																									IVR BBB+ /Stable
			3.00											3.00		IVR A2																									IVR A2
Ishan Netsol Private Limited	Communication Business - providing Internet and National Long Distance (NLD) services to Enterprise and Retail customer base	Unlisted	0.75	Fund Based Bank Facilities – Overdraft	21-10-2020	0.75	23-10-2020	IVR BBB/ Stable	22-01-2022	0.75	22-01-2022	IVR BBB/ Positive																													IVR BBB /Positive
			0.25	Proposed Fund Based Bank Facilities – Working Capital		0.25		IVR BBB/ Stable		0.25																															IVR BBB /Positive
			17.55	Non Fund Based Bank Facilities – Bank Guarantee		16.25		IVR A3+		17.55		IVR A3+																													IVR A3+
			11.45	Proposed Non Fund Based Bank Facilities – Bank Guarantee		12.75		IVR A3+		11.45																															IVR A3+
Ishan Infotech Limited	System Integration business	Unlisted	4.50	Fund Based Bank Facilities – Working Capital	21-10-2020	4.50	23-10-2020	IVR BBB/ Stable																																	IVR BBB /Stable
			0.50	Proposed Fund Based Bank Facilities – Working Capital		0.50		IVR BBB/ Stable																																	IVR BBB /Stable
			28.30	Non Fund Based Bank Facilities – Bank Guarantee		28.30		IVR A3+																																	IVR A3+
			26.70	Proposed Non Fund Based Bank Facilities – Bank Guarantee		26.70		IVR A3+																																	IVR A3+
Indus Sor Urja Private Limited	Real Estate	Unlisted	18.12	Long Term Bank Facilities	13-10-2020	19.93	26-10-2020	IVR BB+/ Stable	09-11-2021	18.12	15-11-2021	IVR BB+/Stable																													IVR BB+ /Stable
Bliss GVS Pharma Limited	Developing, Manufacturing and Marketing of Pharmaceuticals.	Listed	84.25	Long Term Bank Facilities – Term Loan		60.00	26-10-2020	IVR BBB-/ Stable	16-12-2020	60.00	18-12-2020	IVR BBB-/ Stable	22-12-2021	84.25	28-12-2021	IVR BBB- / Positive	07-01-2022	84.25	10-01-2022	IVR BBB / Stable																				IVR BBB /Stable
				Long Term Bank Facilities – Cash Credit		10.00		IVR BBB-/ Stable		10.00		IVR BBB-/ Stable	-	-	-	-																									
			75.00	Short Term Bank Facilities – Bill Discounting		40.00		IVR A3		40.00		IVR A3	-	-	-	-		75.00		IVR A3+																				IVR A3+
				Short Term Bank Facilities – Letter of Credit		15.00		IVR A3		15.00		IVR A3	22-12-2021	75.00	28-12-2021	IVR A3																									
				Short Term Fund Based Facility – Bill Discounting	-					10.00		IVR A3	-	-	-	-																									
				Short Term Fund Based Facility – PCFC						10.00		IVR A3	-	-	-	-																									
				Short Term Non Fund Based Facility – Letter of Credit/Bank Guarantee						11.00		IVR A3	-	-	-	-																									
				(Proposed) Short Term Non Fund Based Facility – Letter of Credit/Bank Guarantee						4.00		IVR A3	-	-	-	-																									
Jewel Crown LLP	Manufactures and trading of gold jewellery	Unlisted	25.00	Long Term Bank Facilities	22-10-2020	25.00	27-10-2020	IVR BBB- (CE)/Stable	25-01-2022	25.00	25-01-2022	IVR BBB- (CE)/Stable																													IVR BBB- (CE) /Stable
AVG Logistics Limited	Logistics service Provider	Listed	50.00	Long Term Bank Facilities – Fund Based	22-10-2020	51.50	27-10-2020	IVR BBB-/ Credit Watch with Developing Implications	22-01-2022	50.00	24-01-2022	IVR BBB-/Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
			10.00	Short Term Bank Facilities – Non Fund Based		10.00		IVR A3		10.00		IVR A3/Credit watch with developing implications																													IVR A3 /Credit watch with developing implications
			11.50	Long Term Bank Facilities – Fund Based - Proposed		10.00		IVR BBB-/ Credit Watch with Developing Implications & IVR A3		11.50		IVR BBB-/Credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
Zircon Technologies (India) Limited	Industrial Labelling and Packaging Business	Unlisted	23.50	Long Term Bank Facilities-Term Loan	22-10-2020	25.50	28-10-2020	IVR BBB/ Stable	11-01-2022	20.00	13-01-2022	IVR BBB/ Stable	18-02-2022	23.50	24-02-2022	IVR BBB/ Stable																									IVR BBB /Stable
			26.00	Long Term Fund Based Facilities		20.00		IVR BBB/ Stable		25.50				26.00																											IVR BBB /Stable
			1.00	Short Term Bank Facilities		NA		NA		NA				1.00		IVR A3+																									IVR A3+
Mash Agro Foods Limited	Meat Processing	Unlisted	120.00	Long Term Fund Based Facility - CC / EPC / FBP/ PCFC / EBR / CC ECL / CEL	27-10-2020	84.00	28-10-2020	IVR A-/ Stable	31-12-2021	120.00	03-01-2022	IVR A-/ Stable	13-01-2022	120.00	14-01-2022	IVR A-/ Stable																									IVR A- /Stable
			10.00	Long Term Fund Based Facility – Term Loans		13.50		IVR A-/ Stable		10.00				10.00																											IVR A- /Stable
			6.00	Short Term Fund Based Facility - OD / EPC / FBP/ PCFC / EBR / CEL		36.50		IVR A2+		6.00		IVR A2+		6.00		IVR A2+																									IVR A2+
			25.00	Long term fund-based Bank Facilities – EPC/PCFC (Proposed)										25.00		IVR A-/ Stable																									IVR A- /Stable
TLG Agro Traders Private Limited	Milling and Processing of rice and also sells its by-products like bardana, bran, husk, etc.	Unlisted	NA	Long Term Bank Facilities	27-10-2020	25.00	29-10-2020	IVR BB+/ Stable	01-11-2021	-	03-11-2021	IVR BB+/ Positive	10-08-2022	NA	12-08-2022	NA	27-09-2022	NA	30-09-2022	NA																					NA
			34.40	Long term Bank Facilities – Cash Credit						25.00		IVR BB+/ Positive		30.00		IVR BBB- / Stable		34.40		IVR BBB- / Stable																					IVR BBB- /Stable
			1.50	Long term Bank Facilities – Term Loan						1.00		IVR BB+/ Positive		2.10		IVR BBB- / Stable		1.50		IVR BBB- / Stable																					IVR BBB- /Stable
			NA	Long term Bank Facilities – Proposed						4.00		IVR BB+/ Positive		NA		NA		NA		NA																					NA
			5.60	Short Term Bank Facilities		5.00		IVR A4+		NA		NA		4.40		IVR A3		5.60		IVR A3																					IVR A3
Phoenix International Limited	Shoe Upper manufacturing and Commercial Leasing	Listed	124.00	Long Term Loan (LRD)	27-10-2020	124.00	29-10-2020	IVR BBB-/ Stable	11-01-2022	124.00	13-01-2022	IVR BBB-/ Negative																													IVR BBB- /Negative
Raxa Security Services Limited.	Training & Security solution provider	Unlisted	193.29	Long Term Fund based facilities Term Loan	16-10-2020	202.50	30-10-2020	IVR BBB- (CE)/ Stabl	25-01-2022	193.29	28-01-2022	IVR BBB- (CE)*/ Credit Watch with Developing Implication																													IVR BBB- (CE) /Credit Watch with Developing Implication
			NA	Long Term Fund based facilities Cash Credit		5.00		IVR BBB- (CE)/ Stabl		-		-																													NA
			NA	Short Term Non-Fund based facilities Letter of Credit		5.00		IVR A3 (CE)		-		-																													NA

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Krushi Infras Private Limited	Construction	Unlisted	17.00	Long Term Bank Facilities	21-09-2020	17.00	03-11-2020	IVR BB+/Credit Watch with Developing Implications	20-01-2022	17.00	22-01-2022	IVR BB- / ISSUER NOT COOPERATING		17.00																											IVR D-INC
			33.00	Short Term Bank Facilities		33.00		IVR A4+		33.00		VR A4 / ISSUER NOT COOPERATING		33.00																											IVR D-INC
			5.00	(Proposed) Long Term Bank Facilities		5.00		IVR BB+/Credit Watch with Developing Implications		5.00		IVR BB- / ISSUER NOT COOPERATING		5.00																											IVR D-INC
			45.00	(Proposed) Short Term Bank Facilities		45.00		IVR A4+		45.00		IVR A4 / ISSUER NOT COOPERATING	21-07-2022	45.00	22-07-2022	IVR D -INC																									IVR D-INC
Nandi Cotton Ginning Mill Pvt Ltd(Pratha Ginning Mill Private Limited (Erstwhile Nandi Cotton Ginning Mill Private Limited))	Cotton Ginning, Pressing & Crushing of Cotton Seed	Unlisted	18.00	Fund Based Bank Facility – Term Loans	31-10-2020	0.54	03-11-2020	IVR BB/ Stable	28-01-2022	18.00	24-01-2022	IVR BB+/ Stable																											IVR BB+ /Stable
			3.56	Fund Based Bank Facility – Cash Credit		20.00		IVR BB/ Stable		3.56		IVR BB+/ Stable																											IVR BB+ /Stable
			4.00	Non Fund Based Bank Facility – LC		4.00		IVR A4		4.00		IVR A4+																											IVR A4+
			0.44	Non Fund Based Bank Facility – Proposed LC		0.46		IVR A4		0.44		IVR A4+																											IVR A4+
Nagreeka Exports Ltd	Trading/Manufacturing, supplier of cotton and cotton yarn	Unlisted	100.38	Long Term Fund Based Facility – Term Loan	31-10-2020	9.14	03-11-2020	IVR BBB/- Negative	29-01-2022		02-02-2022	IVR BB+ /Credit Watch with Developing Implications	16-02-2022	100.38	18-02-2022	IVR BBB- / Negative																								IVR BBB- /Negative
				Long Term Fund Based Facility – CECL		15.85		IVR BBB/- Negative																															
				Long Term Fund Based Facility – CC		52.00		IVR BBB/- Negative		100.38																													
				Short Term Fund Based Facility – FDB/FBE/BRD /FDBP/FUDBP		42.70		IVR A3																															
			148.33	Short Term Fund Based Facility – PC/PCFC/FBP/ FBN		85.55		IVR A3				IVR A4+		148.33		IVR A3																							IVR A3
				Short Term Non Fund Based Facility – Letter of Credit		17.58		IVR A3		148.33																													
				Short Term Non Fund Based Facility – Bank Guarantee		2.50		IVR A3																															
Beohari Bansukh Pathways Private Limited	Development, Maintainence and management of 2 laning of Beohari – Bansukhh – Sidhi Road on HAM model	Unlisted	20.16	Proposed Long Term Bank Facility – Proposed Term Loan	31/11/20	20.16	04-11-2020	IVR BBB (CE)/Stable	09-11-2021	20.16	11-11-2021	IVR BB+ (CE); ISSUER NOT COOPERATING																											IVR BB+ (CE) /INC
			18.20	Proposed Short Term Bank Facility – Bank Guarantee		18.20		IVR A3+ (CE)		18.20		IVR A4+ (CE); ISSUER NOT COOPERATING																											IVR A4+ (CE) /INC
Udit Balhar Lamta Private Limited	Development, Maintainence and management of 2 laning of Balhar – Lamta Road on HAM model	Unlisted	6.35	Proposed Long Term Bank Facility – Proposed Term Loan	31/11/20	6.35	04-11-2020	IVR BBB (CE)/Stable	09-11-2021	6.35	11-11-2021	IVR BB+ (CE); ISSUER NOT COOPERATING																											IVR BB+ (CE) /INC
			9.19	Proposed Short Term Bank Facility – Bank Guarantee		9.19		IVR A3+ (CE)		9.19		IVR A4+ (CE); ISSUER NOT COOPERATING																											IVR A4+ (CE) /INC
Garden Court Distilleries Private Limited	Sugar Trading	Unlisted	421.00	Long Term/ Short Term Bank Facilities	31-10-2020	100.00	05-11-2020	IVR BBB/- Stable & IVR A3	03-03-2022	421.00	04-02-2022	IVR BBB-/Stable & IVR A3																											IVR BBB- /Stable & IVR A3
RPS Infraprojects Pvt Ltd	Civil Construction	Unlisted	12.00	Long Term Bank Facilities	31-10-2020	12.00	05-11-2020	IVR BB+/ Stable	31-03-2022	12.00	04-02-2022	IVR BB/Stable																											IVR BB /Stable
			150.00	Short Term Bank Facilities		172.00		IVR A4+		150.00		IVR A4																											IVR A4
Shah & Parikh	Civil Construction	Unlisted	5.00	Long Term Bank Facilities	31-10-2020	1.00	05-11-2020	IVR BB+/ Stable	31-01-2022	5.00	04-02-2022	IVR BB/Stable																											IVR BB /Stable
			40.00	Short Term Bank Facilities		42.00		IVR A4+		40.00		IVR A4																											IVR A4
Speco Infrastructure	Civil Construction	Unlisted	1.00	Long Term Bank Facilities	31-10-2020	1.00	05-11-2020	IVR BB+/ Stable	31-01-2022	1.00	04-02-2022	IVR BB+/Stable																											IVR BB+ /Stable
			20.00	Short Term Bank Facilities		20.00		IVR A4+		20.00		IVR A4+																											IVR A4+
Priti Construction	Civil Construction	Unlisted	15.00	Short Term Bank Facilities	31-10-2020	15.00	05-11-2020	IVR A4+	31-03-2022	15.00	04-02-2022	IVR A4																											IVR A4
United Facilities & Logistics Pvt. Ltd.	Employee transportation, Logistics services of Gas Tanker &	Unlisted	3.50	Bank Facilities- Long Term	05-10-2020	3.50	06-11-2020	IVR BB+/Stable	25-05-2021	3.50	26-05-2021	IVR BB+(INC)	28-06-2022	3.50	30-06-2022	IVR BB / INC																							IVR BB /INC
			10.50	Bank Facilities- Long Term /Short Term (Proposed)		10.50		IVR BB+/ Stable & IVR A4+		10.50		IVR BB+/ (INC) & IVR A4+/ (INC)		10.50		IVR BB / INC & IVR A4 INC																							IVR BB /INC & IVR A4 /INC
Nipman Fastener Industries Pvt Ltd	Auto component manufacturing	Unlisted	119.60	Long Term Bank Facilities	12-11-2020	120.00	17-11-2020	IVR B+/ Stable	22-05-2021	120.00	24-05-2021	IVR B+ /(INC)	09-10-2021	119.60	13-10-2021	Reaffirmed to IVR B+/Stable	04-03-2022	119.60	04-03-2022	IVR D/ ISSUER NOT COOPERATING																			IVR D /INC
Montage Enterprises Private Limited	Manufacturing of Flexible Packaging material , Pet Chips	Unlisted	217.88	Long Term Bank Facilities	12-11-2020	248.05	17-11-2020	IVR BBB-/Stable	12-02-2022	248.05	15-02-2022	IVR BB+(INC)	29-03-2022	217.88	04-04-2022	IVR BB+ /Stable																							IVR BB+ /Stable
			100.00	Short Term Bank Facilities		110.00		IVR A3		110		IVR A4+ (INC)		100.00		IVR A4+																							IVR A4+
Windeson Trademart Private Limited	Manufacturing and Trading of readymade garments & fabric	Unlisted	12.00	Long Term/Short Term Bank Facilities	31-10-2020	12.00	18-11-2020	IVR BB+/Stable Outlook & IVR A4+	14-12-2021	12.00	15-12-2021	IVR BB/A4, Issuer Not Cooperating																											IVR BB /INC & IVR A4 /INC
Raigarh Ispat & Power Private Limited	Manufacturing of sponge iron and billets	Unlisted	73.68	Long Term Bank Facilities – Term Loan	12-11-2020	47.50	19-11-2020	IVR BBB/ Stable	09-02-2022	73.68	15-02-2022	IVR BBB+/ Stable/ IVR A2																											IVR BBB+ / Stable & IVR A2
				Long Term Bank Facilities – Cash Credit		28.50		IVR BBB/ Stable																															IVR BBB+ / Stable & IVR A2
			4.32	Short Term Bank Facilities – Bank Guarantee		2.00		IVR A3+		4.32																													IVR BBB+ / Stable & IVR A2
India Land Infrastructure Development Private Limited	Leasing of Property	Unlisted	29.50	Long term Loan-LRD facilty	13-11-2020	35.00	19-11-2020	IVR AA-/Stable	09-12-2021	29.50	15-12-2021	IVR AA-/Stable																											IVR AA- /Stable
Tanvi Foods (India) Ltd	Manufacture and distribution of frozen foods	Listed	24.20	Long Term Bank Facilities	13-11-2020	24.20	20-11-2020	IVR BB+/ Stable	15-02-2022	24.20	17-02-2022	IVR BB; Issuer Not Cooperating																											IVR BB /INC
ANS Constructions Private Limited	Civil & Structural work for all type of projects	Unlisted	6.00	Long Term Fund Based Facility – OCC/ODBD/SOD	20-11-2020	6.00	24-11-2020	IVR BB+/ Stable	14-02-2022	6.00	21-02-2022	IVR BBB-/ Stable outlook																											IVR BBB- /Stable
			60.00	Short Term Non Fund Based Facility – Bank Guarantee		30.50		IVR A4+		60.00		IVR A3																											IVR A3
			NA	Short Term Non Fund Based Facility – (Proposed) Bank Guarantee		4.50		IVR A4+		NA		NA																											NA
Sri Rama Educational Trust	Medical College & Hospital	Unlisted	25.54	Fund Based Bank Facilities – Proposed Term Loans	23-11-2020	45.00	24-11-2020	IVR BB+/ Stable	23-02-2022	25.54	23-02-2022	IVR BB+ /Stable																											IVR BB+ /Stable
			20.00	Fund Based Bank Facilities – Proposed Cash Credit		20.00		IVR BB+/ Stable		20.00		IVR BB+ /Stable																											IVR BB+ /Stable
Eagle Steels Rolling Mills Private Limited	Manufacturer of all types of structural steel products	Unlisted	39.50	Long Term Fund Based Facility – Cash Credit	23-11-2020	39.50	24-11-2020	IVR BB/Stable	14-08-2021	39.50	18-08-2021	IVR D																											IVR D
			2.50	Short Term Non Fund Based Facility – ILC/FLC		2.50		IVR A4		2.50		IVR D																											IVR D
Comet Granito Private Limited	Manufacturing of vitrified tiles	Unlisted	355.50	Long Term Bank Facilities	20-11-2020	26.18	26-11-2020	IVR BBB-/ Stable	14-02-2022	46.71	16-02-2022	IVR BBB / Stable (IVR Triple B with Stable Outlook)		355.50	09-06-2022	IVR BBB/ Stable																							IVR BBB /Stable
			90.00	Short Term Bank Facilities		65.33		IVR A3		25.10		IVR A3+ (IVR A Three Plus)		90.00		IVR A3+																							IVR A3+
Vasupujya Filaments	Textile Manufacturing	Unlisted	19.16	Long Term Fund based facilities – Cash Credit	13-11-2020	18.75	26-11-2020	IVR BBB-/ Credit Watch with Developing Implications	03-02-2022	19.16	08-02-2022	IVR BBB-/Stable (IVR Triple B Minus with Stable outlook)																											IVR BBB- /Stable
			33.75	Long Term Fund based facilities – Term Loans		11.52		IVR BBB-/ Credit Watch with Developing Implications		33.75		IVR BBB-/Stable (IVR Triple B Minus with Stable outlook)																											IVR BBB- /Stable
			2.60	Long Term Fund based facilities – Proposed Term Loans		4.20		IVR BBB-/ Credit Watch with Developing Implications		2.60		IVR A3 (IVR A Three)																											IVR A3
			0.17	Short Term Non-fund based facilities – Bank Guarantee		2.60		IVR A3		0.17		IVR BBB-/Stable; IVR A3 (IVR Triple B Minus with Stable outlook and IVR A Three																											IVR BBB- /Stable & IVR A3
Hind Energy and Coal Beneficiation (India) Limited	Coal Beneficiation, coal transportation and coal trading	Unlisted	47.00	Long Term Bank Facilities	20-11-2020	20.00	26-11-2020	IVR A/ Positive	11-12-2020	47.00	01-01-2021	IVR A/ Positive	08-03-2022	47.00	09-03-2022	IVR BB+; ISSUER NOT COOPERATING;																							IVR BB+ /INC
			82.00	Short Term Bank Facilities						82.00		IVR A/ Positive		62.00		IVR A4+; ISSUER NOT COOPERATING;																							IVR A4+ /INC
Rupa Renaissance Limited	Construction	Unlisted	51.97	Long term Bank Facilities - LRD	24-11-2020	220.00	26-11-2020	IVR BBB-/Stable	29-01-2022	270.42	31-01-2022	IVR BBB / Stable	23-06-2022	51.97	24-06-2022	IVR BBB+/ Stable																							IVR BBB+ /Stable
			84.00	Long term Bank Facilities - LRD										84.00																									IVR BBB+ /Stable
			20.00	Long term Bank Facilities - LAP										20.00		IVR BBB / Stable																							IVR BBB /Stable
Dodhia Synthetics Limited	Textile Manufacturing	Unlisted	175.35	Long Term Fund based facilities – Term Loans	24-11-2020	142.75	26-11-2020	IVR BBB-/ Credit Watch with Developing Implications	03-02-2022	175.35	08-02-2022	IVR BBB-/Stable (IVR Triple B Minus with Stable outlook)																											IVR BBB- /Stable
			27.95	Long Term Fund based facilities – Cash Credit		27.95		IVR BBB-/ Credit Watch with Developing Implications		27.95																													IVR BBB- /Stable
			91.15	Short Term Fund based facilities – Packing credit / Post shipment credit / PSL / PSCFC / FBD / FBP / FBN		87.50		IVR A3		91.15		IVR A3 (IVR A Three)																											IVR A3
			6.71	Short Term Non-fund based facilities – Bank Guarantee		3.65		IVR A3		6.71		IVR BBB-/Stable; IVR A3 (IVR Triple B Minus with Stable outlook and IVR A Three)																											IVR BBB- /Stable & IVR A3
Earth Minerals Company Limited	Coal trading	Unlisted	20.00	Long term Bank Facilities	24-11-2020	20.00	27-11-2020	IVR A (CE)/ Positive	16-12-2020	20.00	18-12-2020	IVR A (CE)/ Positive	09-03-2022	20.00	10-03-2022	IVR BB+ (CE); ISSUER NOT COOPERATING;																							IVR BB+ (CE) /INC
			30.00	Short Term Bank Facilities		5.00		IVR A1(CE)		30.00		IVR A1(CE)		30.00		IVR A4+ (CE); ISSUER NOT COOPERATING;																							IVR A4+ (CE) /INC
Alkameyst Life Pvt Ltd	Export of pharmaceutical intermediates, bulk drugs and formulations	Unlisted	NA	Issuer Rating	27-11-2020	NA	01-12-2020	IVR A- (b)/ Stable & IVR A2+	25-02-2022	NA	28-02-2022	IVR BB+[b]; Issuer Not Cooperating																											IVR BB+ [b] /INC
Nuance Jewel Private Limited	Manufacture and trading of gold and diamond studded jewellery.	Unlisted	29.50	Long Term/Short Term Bank Facilities	06-11-2020	29.50	03-12-2020	IVR BB+/ Stable & IVR A4+	23-02-2022	29.50	02-03-2022	IVR BB+/ Positive																											IVR BB+ /Positive
			2.00	Short Term Bank Facilities		2.00		IVR A4+		2.00		IVR A4+																											IVR A4+
DLF Brands Private Limited	Retail store	Unlisted	20.00	Long Term Bank facilities	27-11-2020	20.00	03-12-2020	IVR BBB (CE)/ Stable	03-02-2022	20.00	07-02-2022	IVR BB+ (CE);Issuer Not Cooperating																											IVR BB+ (CE) /INC
Genuine Spices.	Trading & Processing of all kinds of Spices.	Unlisted	7.30	Short Term Bank Facilities	28-11-2020	7.30	03-12-2020	IVR A4+	25-01-2022	7.30	29-01-2022	IVR A4/ Issuer Not Co-operating																											IVR A4 /INC
Genuine Agro Spices	Trading & Processing of all kinds of Spices.	Unlisted	10.00	Long Term Bank Facilities	28-11-2020	10.00	03-12-2020	IVR BB+/Stable	25-01-2022	10.00	29-01-2022	IVR BB/ Issuer Not Co-operating																											IVR BB /INC
Immaculate Agro Spices Pvt Ltd	Trading & Processing of all kinds of Spices.	Unlisted	2.85	Short Term Bank Facilities	28-11-2020	2.85	03-12-2020	IVR A4+	25-01-2022	2.85	29-01-2022	IVR A4/ Issuer Not Co-operating																											IVR A4 /INC
Kanjiravelil Traders.	Trading & Processing of all kinds of Spices	Unlisted	44.70	Long Term Bank Facilities	28-11-2020	44.70	03-12-2020	IVR BB+/Stable	25-01-2022	44.70	29-01-2022	IVR BB/ Issuer Not Co-operating *																											IVR BB /INC
			2.50	Short Term Bank Facilities		2.50		IVR A4+		2.50		IVR A4/ Issuer Not Co-operating *																											IVR A4 /INC
Anand Engineering Products Private Limited	Fabrication for windmill towers, power plant boilers and dumper bodies in	Unlisted	45.94	Long Term Bank Facilities	28-11-2020	23.10	03-12-2020	IVR BBB/- Stable	28-02-2022	45.94	02-03-2022	IVR BB+/ Stable																											IVR BB+ /Stable
				Proposed Long Term Bank Facilities		62.90		IVR BBB/- Stable																															
Aastha Spintex Pvt Ltd	Ginning & Spinning of Cotton Yarn	Unlisted	46.91	Long Term Bank Facilities	28-11-2020	46.91	04-12-2020	IVR BB+/Stable	12-01-2022	46.91	14-01-2022	IVR BB; Issuer Not Co-operating *																											IVR BB /INC
			6.75	Long Term / Short Term Bank Facilities		6.75		IVR BB+/Stable & IVR A4+		6.75		IVR A4, Issuer Not Co-operating *																											IVR A4 /INC
Mittal Pigments Private Limited	Manufacturing of lead and zinc products	Unlisted	38.00	Long Term Bank Facilities	01-12-2020	35.00	04-12-2020	IVR BB+/Stable	09-12-2021	38.00	14-12-2021	IVR BBB-/ Credit Watch with Developing Implication																											IVR BBB- /Credit Watch with Developing Implication
			15.00	Short Term Bank Facilities		18.00		IVR A4+		15.00		IVR A3																											IVR A3
Civet Projects Private Limited	construction	Unlisted	15.00	Long Term Bank Facilities	06-11-2020	6.66	08-12-2020	IVR BB/ Stable	22-02-2022	15.00	23-02-2022	IVR BB/Stable Outlook																											IVR BB /Stable
			35.00	Short term Bank Facilities – BG		NA		NA		35.00		IVR A4																											IVR A4
Castor Gamar Industries Private Limited	Manufacturing and exporting of Castor Oil & its bye-	Unlisted	35.00	Long Term Bank Facilities	04-12-2020	26.00	08-12-2020	IVR BBB/- Stable	30-12-2021	35.00	03-01-2022	IVR A3+																											IVR A3+
			5.00	Short Term Bank Facilities		4.00		IVR A3		5.00																													IVR A3+
Dodhia Chem- Tex Pvt Ltd.	Chemical Segment – Calcium Hypochlorite & Plastic Tubes	Unlisted	13.86	Long Term Fund based facilities – Term Loans	04-12-2020	15.37	08-12-2020	IVR BBB- (CE)/ Credit Watch with Developing Implications	03-02-2022	13.86	08-02-2022	IVR BBB-/Stable (IVR Triple B Minus with Stable outlook)																											IVR BBB- /Stable
			6.00	Long Term Fund based facilities – Cash Credit		5.00		IVR BBB- (CE)/ Credit Watch with Developing Implications		6.00		IVR BBB-/Stable (IVR Triple B Minus with Stable outlook)																											IVR BBB- /Stable
			3.00	Short Term Non-fund based facilities – Letter of Credit		2.00		IVR A3(CE)		3.00		IVR A3 (IVR A Three)																											IVR A3
			0.51	Short Term Non-fund based facilities – Bank Guarantee		1.00		IVR A3(CE)		0.51		IVR BBB-/Stable; IVR A3 (IVR Triple B Minus with Stable outlook and IVR A Three)																											IVR BBB- /Stable & IVR A3
Chandrapur Works Private Limited	Engaged in fabrication of machinery for various Industries	Unlisted	40.00	Long Term Bank Facilities	04-12-2020	30.88	09-12-2020	IVR BBB/- Stable	04-03-2022	40.00	08-03-2022	IVR BBB- / Stable																											IVR BBB- /Stable
				Proposed Bank FacilitiesLong term		1.12		IVR A3																															
			38.00	Short Term Bank Facilities		21.00		IVR BBB/- Stable		38.00		IVR A3																											IVR A3
Mohit Ispat Private Limited.	Engaged in the business of manufacturing Thermo Mechanically Treated (TMT) steel bars.	Unlisted	7.64	Long term Bank Facilities – Term Loan	04-12-2020	24.75	10-12-2020	IVR BB+/Stable	16-12-2020	27.45	18-12-2020	IVR BB+/Stable	29-07-2021	7.64	30-07-2021	IVR BBB-/ Stable																							IVR BBB- /Stable
			15.00	Long term Bank Facilities – Cash Credit										15.00		IVR BBB-/ Stable																							IVR BBB- /Stable
			43.00	Short term Bank Facilities		12.00		IVR A4+		12.00		IVR A4+		43.00		IVR A3																							IVR A3

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			8.81	Short term Bank Facilities (Proposed)						25.00		IVR A4+		8.81		IVR A3																									IVR A3
Finolne Ceramic	Manufacturing of Ceramic Tiles	Unlisted	8.88	Long Term Fund based facilities - Term Loans	08-12-2020	8.88	11-12-2020	IVR B-/ Stable	28-12-2021	8.88	30-12-2021	IVR C+ ISSUER NOT COOPERATING																												IVR C+ /INC
			5.00	Long Term Fund based facilities - Cash Credit		5.00		IVR B-/ Stable		5.00																														IVR C+ /INC
			3.71	Short Term Non-Fund based facilities - Bank Guarantee		3.71		IVR A4		3.71		IVR A4 ISSUER NOT COOPERATING																												IVR A4 /INC
Hind Multi Services Pvt Ltd	Coal Beneficiation, coal transportation and coal trading	Unlisted	10.35	Long Term Bank Facilities	04-12-2020	10.35	11-12-2020	IVR A-(CE) /Stable	09-03-2022	10.35	10-03-2022	IVR BB+ (CE) / ISSUER NOT COOPERATING																												IVR BB+ (CE) /INC
Radiant Coal Beneficiation Pvt Ltd.	Coal Beneficiation	Unlisted	21.00	Long Term Bank Facilities	04-12-2020	21.00	11-12-2020	IVR A-(CE)/ Stable	09-03-2022	21.00	10-03-2022	IVR BB+ (CE) / ISSUER NOT COOPERATING																												IVR BB+ (CE) /INC
			4.00	Short Term Bank Facilities		4.00		IVR A2+ (CE)		4.00		IVR A4+ (CE); ISSUER NOT COOPERATING																												IVR A4+ (CE) /INC
Clean Coal Enterprises Pvt Ltd	Coal Beneficiation, coal transportation and coal trading	Unlisted	20.00	Long Term Bank Facilities	04-12-2020	20.00	11-12-2020	IVR A(CE)/ Positive	09-03-2022	20.00	10-03-2022	IVR BB+ (CE); ISSUER NOT COOPERATING																												IVR BB+ (CE) /INC
			5.00	Short Term Bank Facilities		5.00		IVR A1 (CE)		5.00		IVR A4+ (CE); ISSUER NOT COOPERATING																												IVR A4+ (CE) /INC
Advance Ventilation Private Limited	Infrastructure – Air Ventilation - HVAC project	Unlisted	11.25	Long Term Bank Facilities	10-12-2020	11.25	12-12-2020	IVR BBB-/Stable	09-03-2022	11.25	10-03-2022	IVR BBB-/ Stable																												IVR BBB- /Stable
			51.50	Short Term Bank Facilities		51.50		IVR A3		51.50		IVR A3																												IVR A3
Zodiac Dealers Private Limited	Real Estate Developers	Unlisted	70.00	Long Term Bank Facilities	04-12-2020	70.00	12-12-2020	IVR A- (CE)/Stable	09-03-2022	70.00	10-03-2022	IVR BB+(CE) (INC)																												IVR BB+ (CE) /INC
Express Projects Private Limited	Real Estate Construction	Unlisted	46.61	Long Term Bank Facilities	10-12-2020	10.00	14-12-2020	IVR BB/ Stable	02-03-2022	46.61	07-03-2022	IVR BB/ Stable																												IVR BB /Stable
				Long Term Bank Facility		7.00		IVR BB/ Stable																																
Himenvim Environmental Engineering Company	manufacturing and installations energy efficiency	Unlisted	18.60	Long Term Bank Facilities	08-12-2020	8.00	14-12-2020	IVR BB/ Stable	22-02-2022	8.00	23-02-2022	IVR BB-/INC	05-07-2022	18.60	08-07-2022	IVR BB+ / Stable																								IVR BB+ /Stable
			19.50	Short Term Bank Facilities		26.50		IVR A4		26.50		IVR A4/INC		19.50		IVR A4+																								IVR A4+
Unique Construction	construction	Unlisted	27.00	Long Term Bank Facilities	12-12-2020	27.00	15-12-2020	IVR BBB-/ Stable	18-02-2022	27.00	24-02-2022	IVR BBB-/ Stable																												IVR BBB- /Stable
			93.00	Short Term Bank Facilities		93.00		IVR A3		93.00		IVR A3																												IVR A3
Maya Construction Company Private Limited	Civil Construction	Unlisted	5.00	Long Term Fund Based Bank Facility – Cash Credit	20-11-2020	5.00	16-12-2020	IVR BB-/Stable	31-01-2022	5.00	02-02-2022	IVR B+ ISSUER NOT COOPERATING																												IVR B+ /INC
			5.00	Short Term Non Fund Based Bank Facilities		5.00		IVR A4		5.00		IVR A4 ISSUER NOT COOPERATING																												IVR A4 /INC
Rasdra Technocrats Private Limited.	Civil Construction	Unlisted	5.00	Long Term Bank Facilities	12-12-2020	5.00	17-12-2020	IVR B+/ Stable	12-01-2022	5.00	14-01-2022	IVR B, Issuer Not Co- operating *																												IVR B /INC
			2.50	(Proposed) Long Term Bank Facilities		2.50		IVR B+/ Stable		2.50																														IVR B /INC
			5.00	Short Term Bank Facilities		5.00		IVR A4		5.00		IVR A4, Issuer Not Co-operating *																												IVR A4 /INC
Enviro Infra Engineers Pvt Ltd.	Provides turnkey solutions in effluent water treatment	Unlisted	41.50	Long Term Bank Facilities	16-12-2020	51.50	17-12-2020	IVR BBB-/ Stable	21-10-2021	41.50	25-10-2021	IVR BBB-/Positive																												IVR BBB- /Positive
			NA	Proposed Bank Facilities – LongTerm		6.00		IVR BBB-/ Stable		-																														NA
			18.50	Short Term Bank Facility		2.50		IVR A3		18.50		IVR A3																												IVR A3
MAG Finserv Company Limited	Engaged in the business of providing loans against gold ornaments, two-wheeler loans, SHGs, loan for equipment and loan against LIC Policies	Unlisted	10.40	Long Term Fund Based Facility – Cash Credit	17-12-2020	10.40	22-12-2020	IVR BBB-/ Credit Watch with Developing Implications	16-03-2022	10.40	21-03-2022	IVR BBB-/ Stable	01-07-2022	10.40	06-07-2022	IVR BBB- / Stable																								IVR BBB- /Stable
			16.60	Long Term Fund Based Facility – (Proposed) Cash Credit		4.60		IVR BBB-/ Credit Watch with Developing Implications		16.60				16.60		IVR BBB- / Stable																									IVR BBB- /Stable
			NA	Long Term Fund Based Facility – (Proposed) Term Loan		15.00		IVR BBB-/ Credit Watch with Developing Implications		NA				NA		NA																									NA
			3.00	Short Term Non Fund Based Facilities – Overdraft OD		NA				3.00		IVR A3		3.00		IVR A3																									IVR A3
Ravinaj Foils Limited	Manufacturing and selling of aluminium foil & semi rigid containers	Unlisted	10.00	Long Term Fund based facilities - Cash Credit	18-12-2020	10.00	22-12-2020	IVR BBB+/ Stable	22-12-2021	10.00	29-12-2021	IVR BBB+ /Stable																												IVR BBB+ /Stable
			44.05	Long Term Fund based facilities – Term Loan		46.86		IVR BBB+/ Stable		44.05																														IVR BBB+ /Stable
			8.50	Short Term Non fund based Bank Facilities - Bank Guarantee		8.50		IVR A2		8.50		IVR A2																												IVR A2
			3.25	Short Term Non fund based Bank Facilities - Letter of Credit		3.25		IVR A2		3.25																														IVR A2
			2.81	Proposed Long term facilities						2.81		IVR BBB+ /Stable																												IVR BBB+ /Stable
Metallic Ferro Alloys LLP	Trading, Importing and Exporting of ferro-alloys and	Unlisted	45.00	Long Term Bank Facilities	17-12-2020	20.00	23-12-2020	IVR BBB-/ Positive	31-12-2020	45.00	04-01-2021	IVR BBB-/ Positive	18-02-2022	45.00	24-02-2022	IVR BBB-/ Positive																								IVR BBB- /Positive
			15.00	Short Term Bank Facilities		10.00		IVR A3		15.00		IVR A3		15.00		IVR A3																								IVR A3
Wave Beverages Private Limited	Manufacturing of Coca Cola Products	Unlisted	234.50	Long Term Bank Facilities	17-12-2020	35.00	23-12-2020	IVR BBB-/ Stable	16-03-2022	35.00	21-03-2022	IVR BBB/Stable	15-09-2022	234.50	21-09-2022	IVR BBB / Stable																								IVR BBB /Stable
Shree Bindev Finance Private Limited.	Asset Finance Company	Unlisted	37.00	Long Term Bank facilities	23-12-2020	30.00	24-12-2020	IVR BB+/ Stable	20-01-2022	37.00	24-01-2022	IVR BB+/ Stable																												IVR BB+ /Stable
Cosmos Industries Ltd	Sugar manufacturing unit	Unlisted	62.00	Long Term Bank Facilities	23-12-2020	62.00	28-12-2020	IVR B+/ Stable	22-03-2022	62.00	24-03-2022	IVR B : Issuer not cooperating																												IVR B /INC
Necron Power and Infra Limited.	Construction	Unlisted	88.84	Long Term Bank Facilities	26-12-2020	92.76	28-12-2020	IVR BBB-/ Credit Watch with Developing Implications	22-01-2022	92.76	25-01-2022	IVR BB+; Issuer Not Cooperating*	22-07-2022	88.84	27-07-2022	IVR BB /Stable																								IVR BB /Stable
			400.16	Short Term Bank Facilities		442.24		IVR A3		442.24		IVR A4+; Issuer Not Cooperating*		400.16		IVR A4																								IVR A4
Savritha Home Finance Pvt Ltd	NBFC	Unlisted	73.02	Long Term Bank Facilities	11-12-2020	53.49	28-12-2020	IVR BBB-/ Stable	16-03-2022	73.02	21-03-2022	IVR BBB-/Positive																												IVR BBB- /Positive
			6.98	Long Term/ Short Term Bank Facilities		26.51		IVR BBB- /Stable & IVR A3		6.98																														IVR BBB- /Positive
Shri Ram Ginning Pressing and Oil Mill	Ginning ,Pressing and Oil mill from raw cotton and cotton seeds	Unlisted	10.25	Long Term Fund Based Facility – Cash Credit	23-12-2020	10.25	28-12-2020	IVR BB-/Stable	14-03-2022	10.25	16-03-2022	IVR B+ ISSUER NOT COOPERATING		10.25	09-06-2022	IVR B+ / INC																								IVR B+ /INC
			2.45	Long Term Fund Facility – Term Loan		2.45		IVR BB-/Stable		2.45				2.45																										IVR B+ /INC
Lakshmiji Sugar Mills Company Limited	Manufacturing of Sugar	Unlisted	13.88	Long Term Fund Based Bank Facility – Term Loan	18-12-2020	21.31	29-12-2020	IVR BB-/ Stable	14-03-2022	13.88	21-03-2022	IVR BB/-Negative																												IVR BB- /Negative
			32.00	Long Term Fund Based Bank Facility – Cash Credit		32.00		IVR BB-/ Stable		32.00		IVR BB/-Negative																												IVR BB- /Negative
			9.12	Long Term Fund – Proposed		0.69		IVR BB-/ Stable		9.12		IVR BB/-Negative																												IVR BB- /Negative
Acme Commodities Private Limited	Trading of cashew	Unlisted	36.28	Long Term Bank Facilities	23-12-2020	36.28	30-12-2020	IVR BB+/ Stable	04-01-2022	36.28	08-01-2022	IVR BB+/ Stable																												IVR BB+ /Stable
Arka Educational and Cultural Trust.	Educational Institutes	Unlisted	146.00	Long Term Bank Facilities	29-12-2020	162.00	30-12-2020	IVR BBB/ Stable	18-02-2022	146.00	21-02-2022	IVR BBB/ Credit watch with developing implications (																												IVR BBB /Credit watch with developing implications
			10.00	Short Term Bank Facilities		10.00		IVRc A3+		10.00		IVR A3+/ Credit watch with developing implications																												IVR A3+ /Credit watch with developing implications
Arka Educserv Private Limited	Educational Institutes	Unlisted	59.42	Long Term Bank Facilities	29-12-2020	71.00	30-12-2020	IVR BBB/ Stable	18-02-2022	59.42	21-02-2022	IVR BBB/ Credit watch with developing implications																												IVR BBB /Credit watch with developing implications
MNR Cottons Private Limited	Manufacturing cotton yarns	Unlisted	13.00	Long Term Bank Facilities	23-12-2020	13.52	30-12-2020	IVR BB/ Stable	07-03-2022	13.00	08-03-2022	IVR BB/Stable																												IVR BB /Stable
			3.00	Short Term Bank Facilities		9.00		IVR A4		3.00		IVR A4																												IVR A4
Maa Harsiddhi Infra Developers Pvt Ltd.	EPC / Industrial Electrical Installations for DISCOMs	Unlisted	13.70	Long Term Bank Facilities	04-12-2020	13.70	31-12-2020	IVR BBB-/ Stable	08-03-2021	13.70	09-03-2021	IVR BBB-/ Stable		13.70	07-06-2022	IVR BB+/Stable																								IVR BB+ /Stable
			61.30	Long Term/ Short Term Bank Facilities		-				61.30		IVR BBB-/ Stable & IVR A3		61.30		IVR A4+																								IVR A4+
Sitaram India Limited	Manufacturing of various fabric	Unlisted	0.25	Short Term Bank Facilities	29-12-2020	0.58	01-01-2021	IVR A4	29-09-2022	0.25	30-09-2022	IVR A4																												IVR A4
Debjyoti Pulp and Paper Private Limited	Manufacturing of Kraft Paper	Unlisted	14.90	Long Term Bank Facilities	29-12-2020	14.90	01-01-2021	IVR BB/- Stable	22-03-2022	14.90	24-03-2022	IVR B+ / ISSUER NOT COOPERATING																												IVR B+ /INC
Mahakaleshwar Infratech Pvt. Ltd.	Construction	Unlisted	70.00	Long Term Bank Facilities	31-12-2020	70.00	04-01-2021	IVR BBB-/ Stable	07-03-2022	70.00	10-03-2022	IVR BB+ /INC																												IVR BB+ /INC
Shree Pandurang Sahakari Sakhar karkhana Ltd.	Manufacturer of Sugar,	Unlisted	360.82	Long Term Bank facilities	18-12-2020	50.00	05-01-2021	IVR BBB-/Stable	12-01-2021	29.58	15-01-2021	IVR BBB-/Stable	31-03-2022	29.58	04-04-2022	IVR BB+ / INC	05-09-2022	360.82	07-09-2022	IVR BBB- / Stable																				IVR BBB- /Stable
				Long Term-Fund Based- Covid Emergency Credit Line - Demand Loan						15.00		IVR BBB-/Stable		15.00																										
				Long Term-Fund Based -Cash Credit						150.00		IVR BBB-/Stable		150.00																										
Paul Merchants Limited	Full fledged Money Exchangers	Listed	8.00	Long Term Bank Facility – Cash Credit	04-01-2021	8.00	07-01-2021	IVR A/ Stable	31-03-2022	8.00	05-04-2022	IVR A- / CWDI	18-04-2022	8.00	25-04-2022	IVR A / CWDI																								IVR A /CWDI
			2.00	Short term Bank Facility – Bank Guarantee		2.00		IVR A1		2.00		IVR A2+ CWDI		2.00		IVR A1 / CWDI																								IVR A1 /CWDI
				Proposed Short Term Bank Facilities		0.80		IVR A1		0.80		IVR A2+ CWDI																												
Oriwal Phoschem (India)	Manufacturing of Fertilizers	Unlisted	3.67	Long Term Fund Based Bank Facility – Term Loan	04-01-2021	0.34	07-01-2021	IVR BBB+/ Stable	30-03-2022	3.67	06-04-2022	IVR A- / Stable																												IVR A- /Stable
			30.00	Long Term Fund Based Bank Facility – Cash Credit		21.00		IVR BBB+/ Stable		30.00																														IVR A- /Stable
			2.32	Long Term Fund Based Bank Facilities – GECL (Working Capital Term Loan)		0.00		NA		2.32																														IVR A- /Stable
			0.29	Proposed Long Term Fund Based Facilities		0.00		NA		0.29																														IVR A- /Stable
			1.50	Short Term Non - Fund Based Bank Facilities – LER (Loan Equivalent Risk)		0.00		NA		1.50		IVR A2+																												IVR A2+
			15.00	Short Term Non -Fund Based Bank Facility – Letter of Credit		15.00		IVR A2		15.00																														IVR A2+
Universal Fingrowth Private Limited	Providing MSME loans and Loan Against Property (LAP)	Unlisted	16.00	Proposed Long Term Fund Based Facility - Term Loan	06-01-2021	11.00	08-01-2021	IVR BB+/ Stable	06-01-2022	16.00	07-01-2022	IVR BB+ /Stable																												IVR BB+ /Stable
			4.00	Proposed Long Term Fund Based Facility - Cash Credit		4.00		IVR BB+/ Stable		4.00		IVR BB+ /Stable																												IVR BB+ /Stable
PTC Industries Limited	Engaged in the manufacturing of stainless steel, alloy and	Listed	115.75	Long Term Bank Facilities	06-01-2021	117.86	08-01-2021	IVR BBB+/ Stable	30-03-2022	115.75	04-04-2022	IVR BBB+ / Stable																												IVR BBB+ /Stable
			66.40	Short Term Bank Facilities		66.40		IVR A2		66.40		IVR A2																												IVR A2
Asia Poly Films Industries	Manufacturing of flexible packaging material	Unlisted	34.96	Long Term Bank Facilities	06-01-2021	43.19	09-01-2021	IVR BB+/ Stable	02-08-2021	40.37	04-08-2021	IVR BBB-/Stable	19-09-2022	34.96	26-09-2022	IVR BBB / Stable																								IVR BBB /Stable
			3.00	Short Term bank Facilities		1.00		IVR A4+		3.00		IVR A3		3.00		IVR A3+																								IVR A3+
Adani Infrastructure Management Services Ltd.	Infrastructure	Unlisted	473.45	Long Term Bank Facilities	04-01-2021	576.00	12-01-2021	Supported: IVR AA-(CE)/ Stable Unsupported: IVR BBB-/ Stable & IVR A3	08-04-2022	473.45	11-04-2022	Supported: IVR AA- (CE) / Stable & Unsupported: IVR BBB- / Stable																												Supported: IVR AA- (CE) /Stable & Unsupported: IVR BBB- /Stable
Regal Trading Pvt Ltd	Manufacturing and trading of timber and timber products	Unlisted	15.00	Long Term Bank Facilities	11-01-2021	15.00	13-01-2021	IVR BBB-/ Stable	06-04-2022	15.00	08-04-2022	IVR BB+ / INC																												IVR BB+ /INC
			6.00	Proposed Long Term Facilities		6.00		IVR BBB-/ Stable		6.00		IVR A4+ INC																												IVR A4+ /INC
			15.00	Short Term Bank Facilities		15.00		IVR A3		15.00		IVR BB+ / INC																												IVR BB+ /INC
MM Aqua Technologies Limited	Turnkey projects for Cooling Tower, Water and Waste	Unlisted	12.00	Long Term Bank Facilities	08-01-2021	12.00	13-01-2021	IVR BB/- Stable	12-04-2022	12.00	12-04-2022	IVR BB / Stable																												IVR BB- /Stable
			7.50	Short Term Bank Facilities		7.50		IVR A4		7.50		IVR A4																												IVR A4
AIC Iron Industries Private Limited	Manufacturing of steel products (Billets, TMT bars)	Unlisted	127.52	Long Term Bank Facilities	08-01-2021	24.25	13-01-2021	IVR BBB/ Stable	11-04-2022	127.52	12-04-2022	IVR BBB- / Positive																												IVR BBB- /Positive
			11.75	Short Term Bank Facilities		11.75		IVR A3+		11.75		IVR A2																												IVR A2
NN Ispat Private Limited	Manufacturing of steel products (Billets, TMT bars)	Unlisted	72.22	Long Term Bank Facilities	08-01-2021	52.45	13-01-2021	IVR BBB/ Stable	11-04-2022	72.22	12-04-2022	IVR BBB+ / Positive																												IVR BBB+ /Positive
			40.00	Short Term Bank Facilities		40.00		IVR A3+		40.00		IVR A2																												IVR A2
RAK Integrated Sponge & Power Ltd	Manufacturing of steel products (Sponge Iron, Ferro	Unlisted	135.57	Long Term Bank Facilities	08-01-2021	109.00	13-01-2021	IVR BBB/ Stable	24-05-2021	109.00	25-08-2021	IVR BBB/ Stable	08-04-2022	135.57	12-04-2022	IVR BBB+ / Positive																								IVR BBB+ /Positive
			50.00	Short Term Bank Facilities		30.00		IVR A3+		30.00		IVR A3+		50.00		IVR A2																								IVR A2
Rajasthani Sammelan Education Trust	Educational Institutes	Unlisted	48.00	Long Term Fund based facilities - Term Loan	12-01-2021	48.05	14-01-2021	IVR BB+/ Stable	03-02-2022	48.00	07-02-2022	IVR BB/Issuer Not Cooperating																												IVR BB /INC
			12.00	Long Term Fund based facilities - Overdraft		12.00		IVR BB+/ Stable		12.00																														IVR BB /INC
			2.95	Proposed Long Term Fund Based Bank Facilities		2.95		IVR BB+/ Stable		2.95																														IVR BB /INC
Kings Infra Ventures Limited	Seafood and Aquaculture	Listed	11.50	Long Term Bank Facilities	12-01-2021	13.58	18-01-2021	IVR BB-/ Stable	12-01-2022	13.58	14-01-2022	IVR BB-, Issuer Not Co-operating *	21-07-2022	11.50	25-07-2022	IVR BB-/Stable																								IVR BB- /Stable
			3.00	Short Term Facilities		4.42		IVR A4		4.42		IVR A4, Issuer Not Co-operating *		3.00		IVR A4																								IVR A4
ATS Housing Private Limited	Real Estate Development	Unlisted	100.00	Long Term Bank Facility-Term Loan	14-01-2021	100.00	18-01-2021	IVR BB/ Stable	31-03-2022	100.00	04-04-2022	IVR BB- / INC																												IVR BB- /INC
Millennium Tiles LLP	Manufacturing of Vitrified Tiles	Unlisted	26.41	Long Term Bank Facility – O/S Term Loans	14-01-2021	26.41	19-01-2021	IVR BB/ Stable	15-04-2022	26.41	18-04-2022																												IVR BB /INC
			10.00	Long Term Bank Facility – Cash Credit		10.00		IVR BB/ Stable		10.00		IVR BB / INC																												IVR BB /INC
			4.32	Short Term Bank Facility – Bank Guarantee		4.32		IVR A4		4.32		IVR A4 INC																												IVR A4 /INC
Amrit Papers Private Limited (erstwhile Amrit Agencies (Indore) Private Limited)	Bulk Trading and canvassing business of Paper Products	Unlisted	40.00	Long Term Bank Facilities	18-01-2021	20.00	20-01-2021	IVR BBB-/ Credit Watch with Developing imnplication	15-04-2022	20.00	19-04-2022	IVR BB+ / INC	21-04-2022	40.00	27-04-2022	IVR BBB- / CWDI																								IVR BBB- /CWDI
			NA	Short Term Bank Facilities		1.00		IVR A3		5.00		IVR A4+ INC		NA		NA																								NA
			78.40	Proposed Long Term Bank Facilities		80.00		IVR BBB-/ Credit Watch with Developing imnplication		80.00		IVR BB+ / INC		78.40		IVR BBB- / CWDI																								IVR BBB- /CWDI
M/s Kids Impex	Manufacturing and Export of Kids Garments	Unlisted	5.76	Long Term Bank Facilities-Fund Based	12-01-2021	5.76	20-01-2021	IVR B+/ Stable	08-04-2022	5.76	11-04-2022	IVR B / INC																												IVR B /INC
			4.00	Short Term Bank Facilities-Fund Base		4.00		IVR A4		4.00		IVR A4 INC																												IVR A4 /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			0.40	Proposed Short Term Bank Facility- Fund Based		0.40		IVR B+/ Stable		0.40		[illegible]																													IVR A4 /INC
Premier Martine Foods	Exporter of seafood such as shrimp, cuttlefish, octopus,	Unlisted	35.31	Long Term Bank Facilities	18-01-2021	1.60	20-01-2021	IVR BB+/ Stable	08-04-2022	3.60	11-04-2022	IVR BB / INC	05-09-2022	35.31	07-09-2022	IVR BB+ / Stable																									IVR BB+ /Stable
			56.00	Short Term Bank Facilities		50.00		IVR A4+		50.00		IVR A4 INC		56.00		IVR A4+																									IVR A4+
Jupiter Hospital Projects Private Limited	Business of running hospital	Unlisted	170.00	Long Term Bank Facilities	18-01-2021	170.00	21-01-2021	Supported: BBB+(CE)/ Stable	16-03-2022	170.00	21-03-2022	IVR BBB+ (CE); ISSUER NOT COOPERATING																													IVR BBB+ (CE) /INC
			10.00	Short Term Bank Facilities		10.00		Supported: IVR A2(CE)		10.00		IVR A2 (CE); ISSUER NOT COOPERATING																													IVR A2 [CE] /INC
Sri Ram Cables Private Limited	Manufacturing of Cables	Unlisted	19.00	Long Term Bank Facilities	18-01-2021	12.00	22-01-2021	IVR BBB- / Credit Watch with Developing Implications	15-04-2022	19.00	19-04-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			11.00	Proposed Short Term Bank Facilities		28.00		IVR A3		11.00		IVR A3																													IVR A3
Grand Canyon SEZ Private Limited	Leasing of Property	Unlisted	294.36	Long Term Bank Facilities [LRD]	18-01-2021	300.00	23-01-2021	IVR BBB- /Stable	21-04-2022	294.36	22-04-2022	IVR BBB- / Stable																													IVR BBB- /Stable
Mitsumi Distribution F2CO	Distribution intermediary of IT products & services	Unlisted	NA	Issuer Rating	18-01-2021	NA	23-01-2021	IVR A (b)/ Stable & IVR A1	30-03-2022	NA	01-04-2022	IVR BB+ (IS) / INC																													IVR BB+ (IS) /INC
Air Perfection	EPC Contractor	Unlisted	9.00	Long Term Bank Facilities	19-01-2021	9.00	25-01-2021	IVR BB/ Stable	14-03-2022	9.00	16-03-2022	IVR BB-; ISSUER NOT COOPERATING																													IVR BB- /INC
			10.00	Short Term Bank Facilities		10.00		IVR A4		10.00		IVR A4; ISSUER NOT COOPERATING																													IVR A4 /INC
Chinar Forge Limited	Manufacturer of floor covering, yarn, area rugs, bath mats, non-woven carpets, wall to wall carpets & personal medical protective equipment	Unlisted	89.26	Long Term Fund Based Bank Facilities	25-01-2021	79.21	27-01-2021	IVR BB- / Stable	15-04-2022	79.21	19-04-2022	IVR B+ / INC	16-09-2022	89.26	21-09-2022	IVR BB+ / Stable																									IVR BB+ /Stable
N.R. Ispat & Power Private Limited	Manufacturing of steel products (Sponge Iron	Unlisted	47.50	Long Term Bank Facilities	23-12-2020	47.50	27-01-2021	IVR BBB+/Positive	31-03-2022	47.50	04-04-2022	IVR BB+ / INC	26-04-2022	47.50	29-04-2022	IVR BB+ /INC																									IVR BB+ /INC
			2.50	Short Term Bank Facilities		2.50		IVR A3		2.50		IVR A4+ INC		2.50		IVR A4+ INC																									IVR A4+ /INC
NRVS Steels Limited	Manufacturing of steel products (Sponge Iron, Billets)	Unlisted	47.91	Long Term Bank Facilities	23-12-2020	40.00	27-01-2021	IVR BBB+/Positive	23-03-2021	47.91	30-03-2021	IVR BBB+/Positive	31-03-2022	47.91	04-02-2022	IVR BB+ / INC	26-04-2022	47.91	29-04-2022	IVR BB+ / INC																					IVR BB+ /INC
Kavitha Gold and Diamonds	Manufactures and trading of jewellery	Unlisted	65.00	Long Term Bank Facilities	25-01-2021	65.00	28-01-2021	IVR BBB- / Credit Watch with Developing Implications	29-03-2022	65.00	01-04-2022	IVR BBB- / Negative																													IVR BBB- /Negative
Gita Met Industries	Manufacturing of Metallic Yarn	Unlisted	18.10	Long Term Bank Facilities	18-01-2021	18.10	28-01-2021	IVR BB+/ Stable	29-03-2022	18.10	01-04-2022	IVR BB- / INC																													IVR BB- /INC
			0.67	Short Term Bank Facilities		0.67		IVR A4+		0.67		IVR A4 INC																													IVR A4 /INC
Radha Smelters Private Limited	Manufacturing of Billets, TMT Bars, MS Flats, MS Squares and plain rounds	Unlisted	61.00	Long Term Fund Based Facility – Cash Credit	25-01-2021	61.00	28-01-2021	IVR BBB- / Stable	31-03-2022	61.00	06-04-2022	IVR BB+ / INC	08-04-2022	61.00	11-04-2022	IVR BB+ / INC																									IVR BB+ /INC
			23.86	Long Term Fund Based Facility – Term Loan		23.86		IVR BBB- / Stable		23.86				23.86																											IVR BB+ /INC
			5.45	Long Term Fund Based Facility – SLC COVID-19		5.45		IVR BBB- / Stable		5.45				5.45																											IVR BB+ /INC
			15.47	Long Term Fund Based Facility – GECL-WCTL 2		15.47		IVR BBB- / Stable		15.47				15.47																											IVR BB+ /INC
			0.50	Short Term Non Fund Based Facility – Bank Guarantee		0.50		IVR A3		0.50		IVR A4+ INC		0.50		IVR A4+ INC																									IVR A4+ /INC
Sagar Metallics Private Limited	Manufacturing of Lacquered Polyester Film & Badla zari	Unlisted	14.57	Long Term Fund Based	18-01-2021	14.57	28-01-2021	IVR BB+/ Stable	29-03-2022	14.57	01-04-2022	IVR BB / ISSUER NOT COOPERATING																													IVR BB /INC
Fortune Resources Private Limited	Real Estate Development	Unlisted	7.50	Long Term Bank Facility/Fund based Limit	18-01-2021	7.50	29-01-2021	Supported: IVR A-(CE)/ Stable & IVR A2+(CE) Unsupported: IVR BBB/ Stable & IVR A3+	14-03-2022	7.50	16-03-2022	IVR BB+ (CE); ISSUER NOT COOPERATING																													IVR BB+ (CE) /INC
			2.50	Proposed Long Term Bank Facility- Fund based Limit		2.50		Supported: IVR A-(CE)/ Stable & IVR A2+(CE) Unsupported: IVR BBB/ Stable & IVR A3+		2.50																															IVR BB+ (CE) /INC
Lords Mark Industries Private Limited	Assembling, Installation, Erection of LED & Solar Products, Manufacturing of Continuous Computer Stationery and Printing, Pharma & Healthcare	Unlisted	54.25	Long Term Bank Facilities	25-01-2021	46.25	29-01-2021	IVR BBB- / Credit Watch with Developing Implication	09-03-2022	54.25	11-03-2022	IVR BBB-/Stable																													IVR BBB- /Stable
			(11.00)*	Short Term Bank Facilities		NA		NA		(11.00)*		IVR A3																													IVR A3
Ambience Facilities Management Private Limited	Providing Facility Management Services to in-house projects of Ambience Group	Unlisted	22.99	Long Term Fund Based Facility – Term Loan	25-01-2021	40.95	29-01-2021	IVR BB+/ Stable	07-03-2022	22.99	11-03-2022	IVR BB+/ Stable																													IVR BB+ /Stable
			14.78	Short Term Fund Based Facility – Overdraft		14.78		IVR A4+		14.78		IVR A4+																													IVR A4+
Capron Vitrified Private Limited	Manufacturing of ceramic vitrified tiles	Unlisted	21.32	Long Term Bank Facilities	28-01-2021	21.32	30-01-2021	IVR BB/ Stable	04-04-2022	21.32	06-04-2022	IVR BB- / INC																													IVR BB- /INC
			3.00	Short Term Bank Facilities		3.00		IVR A4		3.00		IVR A4 INC																													IVR A4 /INC
Nalin Lease Finance Limited	Engaged in the business of providing Gold Loan & Vehicle Loan.	Listed	4.90	Long Term Bank Facilities	28-01-2021	7.50	30-01-2021	IVR BB/ Stable	06-04-2022	4.90	11-04-2022	IVR BB / Stable																													IVR BB /Stable
Livenza Granito LLP	Manufacturing of vitrified tiles	Unlisted	20.84	Long Term Bank Facilities	28-01-2021	25.09	01-02-2021	IVR BB/ Stable	08-04-2022	25.09	12-04-2022	IVR BB- / INC	27-07-2022	20.84	01-08-2022	IVR BB / Stable																									IVR BB /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A4		2.50		IVR A4 INC		4.00		IVR A4																									IVR A4
Dynamic Air Engineering (India) Private Limited	Manufacturing components of Railwaye Coaches and Air	Unlisted	17.32	Long Term Bank Facilities	30-01-2021	19.48	02-02-2021	IVR BB/ Stable	22-04-2022	17.32	26-04-2022	IVR BB / Stable																													IVR BB /Stable
			2.50	Short Term Bank Facilities		4.00		IVR A4		2.50		IVR A4																													IVR A4
IIT-ians Pace Education Private Limited	Educational Institutes/ Coaching classes	Unlisted	50.00	Long Term Fund Based Bank Facilities – Term Loans	28-01-2021	17.76	02-02-2021	IVR BB+/ Stable	25-03-2022	17.76	28-03-2022	IVR BB/ ISSUER NOT COOPERATING	24-08-2022	50.00	29-08-2022	IVR BB / Stable																									IVR BB /Stable
				Long Term Fund Based Bank Facilities – Drop-line Overdraft		20.00		IVR BB+/ Stable		20.00		BB/ ISSUER NOT COOPERATING																													
				Proposed Long Term Fund Based Bank Facilities		12.24		IVR BB+/ Stable		12.24																															
Italica Granito Private Limited (Erstwhile Ikaa Granito Private Limited)	Ceramic Glazed Vtrified Tiles manufacturing	Unlisted	41.33	Long Term Bank Facilities	30-01-2021	52.06	04-02-2021	IVR BBB-/ Stable	26-04-2022	41.33	29-04-2022	IVR BBB / Stable																													IVR BBB /Stable
			2.65	Short Term Bank Facilities		3.50		IVR A3		2.65		IVR A3+																													IVR A3+
			11.58	Long Term / Short Term Bank Facilities						11.58		IVR BBB / Stable & IVR A3+																													IVR BBB /Stable & IVR A3+
Deepak Builders & Engineers India Private Limited	Construction	Unlisted	175.00	Long Term Bank Facilities (Non-Fund Based)	04-02-2021	175.00	08-02-2021	IVR BBB- / Stable	27-12-2021	175.00	29-12-2021	IVR BBB-/ Positive																													IVR BBB- /Positive
			30.00	Long Term Bank Facilities (Fund Based)		30.00		IVR BBB- / Stable		30.00		IVR BBB-/ Positive																													IVR BBB- /Positive
			40.00	Proposed Long Term Facility (Non-Fund Based)		40.00		IVR BBB- / Stable		40.00		IVR BBB-/ Positive																													IVR BBB- /Positive
Laxmi Jewellery Export Pvt Ltd	Manufacture and exporter of diamond and jaidar jewellery.	Unlisted	55.00	Long Term/ Short Term Bank Facilities	04-02-2021	55.00	09-02-2021	IVR BBB- / Stable & IVR A3	26-04-2022	55.00	29-04-2022	IVR BB+/ INC & IVR A4+ INC	04-07-2022	55.00	06-07-2022	IVR BBB- / Stable & IVR A3																									IVR BBB- /Stable & IVR A3
Nilkanth Mining Co.	Engaged in mining EPC with Government companies	Unlisted	12.38	Long Term Fund Based- Bank Facilities	04-02-2021	5.00	09-02-2021	IVR BBB-/Stable	23-02-2021	10.00	25-02-2021	IVR BBB-/Stable	13-05-2022	12.38	18-05-2022	IVR BBB / Stable																									IVR BBB /Stable
			27.50	Short term Non Fund Based Bank Facilities						35.00		IVR A3		27.50																											IVR BBB /Stable
			97.50	Short Term Bank Facilities										97.50		IVR A3+																									IVR A3+
Tarmac Road & Roof Builders	Civil Construction Business	Unlisted	3.50	Long Term Bank Facilities	02-02-2021	3.50	10-02-2021	IVR BB/ Stable	26-04-2022	3.50	22-04-2022	IVR BB- / INC																													IVR BB- /INC
			12.00	Short Term Bank Facilities		12.00		IVR A4		12.00		IVR A4 INC																													IVR A4 /INC
Shanti Sat Electricals Limited	Manufactures of Power and Distribution Transformers	Unlisted	126.76	Long Term Fund Based- Bank Facilities	10-02-2021	126.76	10-02-2021	IVR BB+/Stable	24-07-2021	126.76	27-04-2021	IVR BBB- / Positive																													IVR BBB- /Positive
			670.00	Short Term Nonfund Based Bank Facilities		670.00		IVR A4+		670.00		IVR A3																													IVR A3
Arts Capital Private Limited	Engaged in the business of commercial vehicle financing	Unlisted	1.50	Long Term Bank Facilities	10-02-2021	6.62	12-02-2021	IVR BB+/Stable	23-02-2021	6.62	24-02-2021	IVR BB+/Stable	20-05-2022	1.50	23-05-2022	IVR BB+ / Positive																									IVR BB+ /Positive
			14.12	Long Term Bank Facilities						9.00		IVR BB+/Stable		14.12																											IVR BB+ /Positive
Rahul Agencies	Contractor of Electricity work for Govt. Departments	Unlisted	2.00	Long Term Fund Based Bank Facilities – Cash Credit	30-01-2021	2.00	15-02-2021	IVR BB+/Stable	25-03-2022	2.00	28-03-2022	IVR BB; ISSUER NOT COOPERATING																													IVR BB /INC
			2.00	Proposed Long Term Fund Bank Facilities		2.00		IVR BB+/Stable		2.00																															IVR BB /INC
			7.00	Short Term Non Fund Based Facilities – Bank Guarantee		7.00		IVR A4+		7.00		IVR A4; ISSUER NOT COOPERATING																													IVR A4 /INC
			8.00	Proposed Short Term Non Fund Based Facilities		8.00		IVR A4+		8.00																															IVR A4 /INC
Adhunik Energy Solutions Private Limited	EPC work in Solar Projects and Telecom Sector	Unlisted	3.50	Long Term Bank Facilities (Sanctioned)	04-02-2021	3.50	15-02-2021	IVR BB-/Stable	26-04-2022	3.50	27-04-2022	IVR B+ / INC																													IVR B+ /INC
			1.50	Long Term Bank Facility (Proposed)		1.50		IVR BB-/Stable		1.50																															IVR B+ /INC
Periyasamy Pillai Educational Trust	Colleges and School	Unlisted	13.62	Long Term Bank Facilities-Fund Based	12-02-2021	13.62	16-02-2021	IVR BBB-/Stable	30-03-2022	13.62	31-03-2022	IVR BBB-/Stable Outlook																													IVR BBB- /Stable
			22.00	Short Term Bank Facilities-Fund Based		22.00		IVR A3		22.00		IVR A3																													IVR A3
Om Shri Shubh Labh Agritech Private Limited	Engaged in the business of trading Cereals, Pulses, Oil seeds, Paddy , Spices, Fruits, Vegetables etc & also engaged in processing of all kind of flour & oil.	Unlisted	1.57	Long term Bank Facilities – Term Loan	12-02-2021	107.50	16-02-2021	IVR BBB-/Credit Watch with Negative Implication	22-09-2021	1.57	23-09-2021	IVR BBB-/ Stable																													IVR BBB- /Stable
			44.00	Long term Bank Facilities – Cash Credit		-		-		44.00		IVR BBB-/ Stable																													IVR BBB- /Stable
			61.93	Long term Bank Facilities – Proposed		-		-		61.93		IVR BBB-/ Stable																													IVR BBB- /Stable
			50.00	Short term Bank Facilities – Proposed		50.00		IVR A3		50.00		IVR A3																													IVR A3
U Rajesh Karanth	Civil construction- Roads, Dams, Bridges, and Canals	Unlisted	10.00	Long Term Bank Facilities	12-02-2021	10.00	16-02-2021	IVR BB-/Stable	06-04-2022	10.00	11-04-2022	IVR B+ / INC																													IVR B+ /INC
			20.00	Short Term Bank Facilities		20.00		IVR A4		20.00		IVR A4 INC																													IVR A4 /INC
FPL Automobiles Private Limited	Manufacturer of floor covering, yarn, area rugs, bath mats, non-woven carpets, wall to wall carpets & personal medical protective equipment	Unlisted	7.07	Long Term Fund Based Bank Facilities -Term Loans	25-01-2021	7.07	16-02-2021	IVR BB/Stable	06-04-2022	7.07	11-04-2022	IVR BB / INC																													IVR BB /INC
			50.50	Short Term Fund Based Bank Facilities - Inventory Funding/EDFS		50.50		IVR A4		50.50		IVR A4 INC																													IVR A4 /INC
			2.43	Proposed Long Term Bank Facilities		2.43		IVR BB/Stable		2.43		IVR BB / INC																													IVR BB /INC
Pioneer Fundinvest Private Limited	Involved in dealing of Government Securities and Bonds – SEBI registered dealer – Proprietary Trading	Unlisted	100.00	Long Term Fund Based Facility – Cash Credit	12-02-2021	100.00	19-02-2021	IVR AA+ (CE)/Stable	13-05-2022	100.00	18-05-2022	IVR AA+ (CE) / Stable ; Unsupported: IVR BBB- / Stable																													IVR AA+ (CE) /Stable & Unsupported: IVR BBB- /Stable
Paarth Infrabuild Private Limited	Real Estate Development	Unlisted	30.00	Long Term Bank Facilities	10-02-2021	30.00	24-02-2021	IVR BB+/ Stable	20-04-2022	30.00	22-04-2022	IVR BB / INC																													IVR BB /INC
T and T Fruits	Fruit dealer and transporter	Unlisted	9.00	Long Term Fund Based Bank Facilities – Cash Credit	28-01-2021	9.00	27-02-2021	IVR B+/Stable																																	IVR B+ /Stable
			1.58	Long Term Fund Based Bank Facilities – GECL		1.58		IVR B+/Stable																																	IVR B+ /Stable
			0.18	Short Term Bank Facilities – FITL		0.18		IVR A4																																	IVR A4
Value Ingredients Private Limited	Engaged in processing and sales of spices like pepper, turmeric and chillies, etc.	Unlisted	0.92	Long Term Bank Facility – Term Loans (includes WCTL)	23-02-2021	2.52	01-03-2021	IVR BB+/Stable		0.92	30-05-2022	IVR BB+ /Positive																													IVR BB+ /Positive
			25.00	Short Term Bank Facilities – PCFC/FBD/FBE		8.00		IVR A4+		25		IVR A4+																													IVR A4+
MKC Agro Fresh Limited	Trader of agro products	Unlisted	72.14	Long Term Bank Facilities	25-02-2021	72.14	03-03-2021	IVR BBB-/ Stable		72.14	02-06-2022	IVR BB+ / INC																													IVR BB+ /INC
			7.86	Short Term Bank Facilities		7.00		IVR A3		7.86		IVR BB+/INC & IVR A4+ /INC																													IVR BB+ /INC & IVR A4+ /INC
			7.00	Proposed Long/ Short Bank Facilities		7.86		IVR BBB- / Stable & IVR A3		7.00		IVR A4+ / INC																													IVR A4+ /INC
Santlal Industries Limited	Milling and Processing of rice	Unlisted	30.00	Long Term Fund based facilities – Cash Credit	04-02-2021	30.00	05-03-2021	IVR BBB-/Stable	25-03-2022	30.00	28-03-2022	IVR BB+; ISSUER NOT COOPERATING																													IVR BB+ /INC
			70.00	Short Term Fund based facilities – Warehouse Receipt Financing		70.00		IVR A3		70.00		IVR A4+; ISSUER NOT COOPERATING																													IVR A4+ /INC
Mangal Credit & Fincorp Limited	Providing Gold loan, Business Loans and Personal Loan	Listed	70.00	Proposed Long Term Bank Facilities	05-03-2021	20.00	08-03-2021	IVR BBB-/Stable	05-05-2022	70.00	09-05-2022	IVR BBB / Stable																													IVR BBB /Stable
Concrete Udyog Limited	Concrete	Unlisted	25.00	Long- Term Bank Facilities	01-03-2021	24.85	08-03-2021	IVR BBB-/Stable	16-03-2021	24.85	22-03-2021	IVR BBB- / Stable	14-04-2022	25.00	19-04-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Proposed Long Term Bank Facilities- Fund Based Limit						1.15		IVR BBB- / Stable																													
			35.00	Short Term Bank Facilities- Non- Fund Based Limit						25.65		IVR A3		35.00		IVR A3																									IVR A3
				Proposed Short Term Bank Facilities- NonFund Based Limit						8.35		IVR A3																													
Shri Gangajali Education Society	Educational Institutes	Unlisted	137.43	Long Term Bank Facilities	01-03-2021	150.26	09-03-2021	IVR BBB- / Credit Watch with Positive Implication		137.43	08-06-2022	IVR BBB/Stable																													IVR BBB /Stable
			29.20	Short Term Bank Facilities	08-03-2021	30.50		IVR A3/ Credit Watch with Positive Implication		29.20		IVR A3+																													IVR A3+

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Globe Civil Projects Private Limited	Civil Construction	Unlisted	14.00	Long Term Bank Facility- Fund based Limit	12-02-2021	2.00	10-03-2021	IVR BBB- Under Credit Watch with Developing Implication	18-03-2021	12.00	23-03-2021	IVR BBB/ Credit watch with developing implications	06-01-2022	12.00	11-01-2022	IVR BBB Under Credit watch with developing implications	15-04-2022	12.00	19-04-2022	IVR BBB- Under Credit watch with developing implications	01-07-2022	14.00	08-07-2022	IVR BBB- / Stable																	IVR BBB- /Stable
			80.00	Short Term Bank Facility- Non-Fund based Limit		18.00		IVR A3/ Under Credit Watch with Developing Implication		83.00		IVR A3/ Credit watch with developing implications		83.00		IVR A3+ Under Credit watch with developing implications		83.00		IVR A3 Under Credit watch with developing implications		80.00		IVR A3																	IVR A3
Parin Gems	Manufacturers and exporters of diamond	Unlisted	12.07	Long Term Fund Based Facility – Working Capital Term Loan	27-02-2021	12.07	10-03-2021	IVR B+/ Stable		12.07	02-06-2022	IVR B/INC																													IVR B /INC
			2.55	Long Term Fund Based Facility – GECL		2.55		IVR B+/ Stable		2.55																															IVR B /INC
			3.55	Long Term Fund Based Facility – Cash Credit		3.55		IVR B+/ Stable		3.55																															IVR B /INC
Beaufond Plc	Pharma chemicals. Other products include medical consumables, perfumes, other basic chemicals, polymer.	Unlisted	NA	Issuer Rating	05-03-2021	NA	10/03/2021	IVR AA(Is)/ Stable	13-04-2022	NA	19-04-2022	IVR AA(Is)/ Stable																													IVR AA(Is)/ Stable
Venus Pipes & Tubes Private Limited	Welded Stainless Steel pipes and Tubes Manufacturer	Unlisted	9.76	Long Term bank Facility	08-03-2021	20.63	10/03/2021	IVR BBB-/ Stable	15-04-2022	8.82	19-04-2022	IVR BBB / Stable	21-07-2022	9.76	22-07-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
			45.00	Long Term- Term Loan		6.56		IVR BBB-/ Stable		30.00				45.00																											IVR BBB+ /Stable
			7.00	Short Term- Letter of Credit		22.00		IVR A3		22.00		IVR A3+				IVR A2																									IVR A2
				Short Term Non Fund Bases Facilities		0.44		IVR A3						7.00																											
Natural Storage Solutions Private Limited	EPC contractor for Industrial refrigeration and cold chain	Unlisted	69.25	Long Term Bank Facilities	09-03-2021	38.20	10-03-2021	IVR BBB-/ Stable		69.25	07-06-2022	IVR BBB-/Stable																													IVR BBB- /Stable
			30.00	Short Term Bank Facilities		14.00		IVR A3		30.00		IVR A3																													IVR A3
Natel Infrastructure & Projects	Engineering, Procurement & Construction Firm	Unlisted	6.25	Long Term/Short Term Bank Facilities	09-03-2021	2.00	10-03-2021	IVR BBB-/IVR A3 Under credit watch with developing implications		6.25	01-06-2022	IVR BBB-/ Stable																													IVR BBB- /Stable
			79.75	Short Term Bank Facilities		78.00		IVR A3/ Under credit watch with developing implications		79.75		IVR A3																													IVR A3
Dhani Loans and Services Limited	NBFC	Unlisted	2500.00	Term Loan-					22-05-2021	2250.00	27-05-2021	IVR AA/ Stable	17-03-2022		17-03-2022	IVR AA /Stable		2500.00	26-05-2022	IVR A+/CWD																					IVR A+ /CWD
Uttaranchal Iqiat Private Limited	Manufacturing of steel products	Unlisted	21.00	Long Term Bank Facilities – Cash Credit	03-03-2021	21.00	12-03-2021	IVR BB+ /Stable	16-05-2022	21.00	17-05-2022	IVR BB / INC																													IVR BB /INC
Frystal Pet Private Limited	Manufacturing of PET performs Plastic Bottles closure and Plastic CSD Closure.	Unlisted	13.50	Long Term Fund Based Bank Facilities – Cash Credit	12-02-2021	13.50	12-03-2021	IVR BB/Stable	06-05-2022	13.50	13-05-2022	IVR BB- / INC																													IVR BB- /INC
			11.97	Long Term Fund Based Bank Facilities – Term Loans		11.97		IVR BB/Stable		11.97																															IVR BB- /INC
			6.50	Proposed Long Term Fund Based Bank Facilities – Term Loans		6.50		IVR BB/Stable		6.50																															IVR BB- /INC
			2.03	Proposed Short Term Non-Fund Based Bank Facilities		2.03		IVR A4		2.03		IVR A4 INC																													IVR A4 /INC
Royal Touch Fabion Private Limited	Manufacturing of polymer-based packaging products	Unlisted	88.00	Long Term/Short Term Bank Facilities	08-03-2021	88.00	12-03-2021	IVR BBB/Stable	04-03-2022	88.00	11-03-2022	IVR BBB/Stable																													IVR BBB /Stable
			12.00	Short Term Bank Facilities		12.00		IVR A3+		12.00		IVR A3+																													IVR A3+
Save Microfinance Private Limited	Non-Deposit taking MFI	Unlisted	319.42	Long term facilities – Term Loan	08-03-2021	39.88	13-03-2021	IVR BBB/Stable	09-02-2022	319.42	14-02-2022	IVR BBB/ Stable																													IVR BBB /Stable
			30.58	Long Term FacilitiesTerm loan (Proposed)		60.00		IVR BBB/Stable		30.58																															IVR BBB /Stable
Tirupati Tradelinks Pvt Ltd	Manufacturing of wooden products	Unlisted	3.60	Long Term Bank Facilities-Fund Based	09-03-2021	2.00	16-03-2021	IVR BB/Stable		3.60	30-05-2022	IVR BB /Stable Outlook																													IVR BB /Stable
			16.00	Short Term Bank Facilities-Non-Fund Based		13.00		IVR A4		16.00		IVR A4																													IVR A4
Shri Gautam Shipbreaking Industries Pvt Ltd	Ship Breaking	Unlisted	28.00	Long-term/Short term Bank Facilities	25-02-2021	28.00	16-03-2021	IVR BB+/ Stable & IVR A4+	31-03-2022	28.00	04-04-2022	IVR BB / INC & IVR A4 INC																													IVR BB /INC & IVR A4 /INC
			45.00	Short Term Bank Facilities		45.00		IVR A4+		45.00		IVR A4 INC																													IVR A4 /INC
Sega Granito LLP	Manufacturing of Vitrified Tiles, especially high quality export grade Double Charged Vitrified Tiles	Unlisted	15.00	Long Term Bank Facilities-Fund Based	05-03-2021	15.00	16-03-2021	IVR BBB/- Stable	16-03-2021	15.00	22-03-2021	IVR BBB- / Stable	25-08-2021	15.00	30-08-2021	IVR BBB- / Stable	12-10-2021	15.00	18-10-2021	IVR BBB- / Stable																					IVR BBB- /Stable
			78.72	Long Term Bank Facilities-Term Loan						38.72		IVR BBB- / Stable		78.72		IVR BBB- / Stable		78.72		IVR BBB- / Stable																					IVR BBB- /Stable
			7.09	Short Term Bank Facilities-Non- Fund Based Limit						4.09		IVR A3		4.09		IVR A3		7.09		IVR A3																					IVR A3
Kennington Industries Private Limited	Textile Manufacturer	Unlisted	31.00	Long Term Bank Facilities – Cash Credit	10-03-2021	17.50	16-03-2021	IVR BBB- / Stable		31.00	14-06-2022	IVR BBB- / Stable																													IVR BBB- /Stable
				Proposed Long Term Bank Facilities – Cash Credit		7.50		IVR BBB- / Stable																																	
				Long Term /Short Term Bank Facilities – LC/Buyers Credit		97.50		IVR BBB- /Stable & IVR A3																																	
			114.00	Proposed Long Term /Short Term Bank Facilities – LC/Buyers Credit		22.50		IVR BBB- /Stable & IVR A3		114.00																															
Saravana Selvarathnam Retail Private Limited	Retail Stores	Unlisted	160.98	Long Term Fund Based Facility – Cash Credit	16-03-2021	130.00	17-03-2021	IVR BBB/ Credit Watch with Developing Implications	15-06-2022	160.98	16-06-2022	IVR BB+ / INC																													IVR BB+ /INC
				Long Term Fund Based Facility – Term Loans		4.38		IVR BBB/ Credit Watch with Developing Implications																																	
				Long Term Fund Based Facility – Term Loans (GECL)		26.60		IVR BBB/ Credit Watch with Developing Implications																																	
Vandana Global Limited	Production of Sponge Iron, Mild Steel (MS) Billets, Thermo Mechanically Treated (TMT) Bars, Wire Rod, Ferro Alloys (Silico Manganese) and Power for captive consumption.	Unlisted	112.28	Long Term Fund based facilities Term Loan	15-03-2021	137.02	18-03-2021	Provisional IVR BBB-/ Stable	26-07-2021	137.02	28-07-2021	IVR BBB-/ Stable	20-06-2022	112.28	23-06-2022	IVR BBB- / Stable																							IVR BBB- /Stable
			91.88	Long Term Fund based facilities: Working Capital Term Loan		69.65		Provisional IVR BBB-/ Stable		69.65		IVR BBB-/ Stable		91.88																											IVR BBB- /Stable
			45.65	Long Term Fund based facilities/Cash Credit		45.65		Provisional IVR BBB-/ Stable		45.65		IVR BBB-/ Stable		45.65																											IVR BBB- /Stable
			59.70	Long Term Fund based facilities : Optionally Convertible Cumulative Perference Shares		97.94		Provisional IVR BBB-/ Stable		97.94		IVR BBB-/ Stable		59.70																											IVR BBB- /Stable
			16.23	Short Term Non-Fund based facilities Bank Guarantee		16.23		Provisional IVR A3		16.23		IVR A3		16.23		IVR A3																									IVR A3
			96.34	Short Term Non-Fund based facilities: Letter of Credit		61.02		Provisional IVR A3		61.02		IVR A3		96.34																											IVR A3
Sambhagarik Agro Private Limited	Milling and Processing of rice (non-basmati) and bran	Unlisted	5.82	Long Term Bank Facilities	16-03-2021	5.82	19-03-2021	IVR BB-/Stable	24-12-2021	5.82	28-12-2021	IVR B+, Issuer Not Cooperating																													IVR B+ /INC
Linen Art Private Limited	Manufacturing of linen yarn	Unlisted	15.00	Long Term Bank Facilities	15-03-2021	15.00	19-03-2021	IVR BBB-/Credit watch with Developing Implications	13-01-2022	15.00	18-01-2022	IVR BBB- /Negative																													IVR BBB- /Negative
			49.00	Long Term Bank Facilities (proposed)		49.00		IVR BBB-/Credit watch with Developing Implications		49.00																															IVR BBB- /Negative
			16.00	Long Term /Short Term Bank Facilities		16.00		IVR BBB-/Credit watch with Developing Implications & IVR A3		16.00																															IVR BBB- /Negative
OP Gupta Contractor Private Limited	Civil construction with overhead reservoir and piping	Unlisted	10.00	Long Term Bank Facilities	15-03-2021	10.00	19-03-2021	IVR BBB-/ Under Credit Watch with Developing Implication	04-04-2022	10.00	08-04-2022	IVR BBB- / Stable	11-08-2022	10.00	12-08-2022	IVR BB+ / INC																									IVR BB+ /INC
			25.00	Short Term Bank Facilities		25.00		IVR A3/ Under Credit Watch with Developing Implication		25.00		IVR A3		25.00		IVR A4+ INC																									IVR A4+ /INC
Agson Global Private Limited	Processing and distribution of almonds, manufacturing of	Unlisted	1544.00	Long term Bank Facilities	17-03-2021	1544.00	22-03-2021	IVR BBB+/Stable	26-04-2022	1544.00	02-05-2022	IVR BB+ / INC																													IVR BB+ /INC
			150.00	Short term Bank Facilities		150.00		IVR A2		150.00		IVR A4+ INC																													IVR A4+ /INC
Rajaram Solves Limited	Solvent Extraction and Refining of Edible Soyabean Oil	Unlisted	61.50	Long Term Fund Based Bank Facilities – Cash Credit	18-03-2021	5.95	22-03-2021	IVR BBB-/Stable	28-03-2022	61.50	30-03-2022	IVR BBB-/ Stable																													IVR BBB- /Stable
Lakhnd Gem and Jeweller Private Limited	Retails gold, diamond, silver jewellery, high-end watches, pens, and other items.	Unlisted	25.00	Long Term Bank Facilities	15-03-2021	15.00	22-03-2021	IVR BBB+ (CE) /Stable	08-04-2022	25.00	13-04-2022	Supported: IVR BBB+ (CE) / Stable; Unsupported: IVR BBB / Stable																													Supported: IVR BBB+ (CE) /Stable & Unsupported: IVR BBB /Stable
Shri Vasudeva Weaving Mills Private Limited	Manufacturer of Fabrics & Yarn	Unlisted	26.40	Long TermFund Based Term Loan	19-03-2021	11.40	22-03-2021	IVR BB+/ Stable	15-06-2022	11.40	17-06-2022	IVR BB+ / INC	24-08-2022	26.40	26-08-2022	IVR BB+ / Stable																									IVR BB+ /Stable
				Long TermFund Based -Cash Credit		15.00		IVR BB+/ Stable		15.00																															
Sri Vasudeva Textiles Private Limited	Manufacturer of Fabrics & Yarn	Unlisted	60.48	Long TermFund Based Term Loan	19-03-2021	30.48	22-03-2021	IVR BB+/ Stable	15-06-2022	30.48	17-06-2022	IVR BB+ / INC	24-08-2022	60.48	26-08-2022	IVR BB+ / Stable																									IVR BB+ /Stable
				Long TermFund Based -Cash Credit		30.00		IVR BB+/ Stable		30.00																															
Ambience Education Society	Educational Institute	Unlisted	24.35	Long term Bank Facilities	18-03-2021	30.42	23-03-2021	IVR B/Stable	20-04-2022	24.35	22-04-2022	IVR B / Stable																													IVR B /Stable
Shakti Industries	Manufacturing & trading of Mustard Oil with other edible	Unlisted	45.00	Long Term bank Facility	19-03-2021	45.00	23-03-2021	IVR BBB/ Stable	12-05-2022	45.00	18-05-2022	IVR BB+ / INC.	04-07-2022	45.00	06-07-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			12.00	Short Term- Letter of Credit		12.00		IVR A3		12.00		IVR A4+ INC.		12.00		IVR A3																									IVR A3
Growing Opportunity Finance (India) Private Limited	Micro financing Institution	Unlisted	69.10	Long Term Fund Based Facility – Term Loan	15-03-2021	165.45	23-03-2021	IVR BBB / Stable	09-05-2022	69.10	13-05-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			130.90	Proposed Long Term Fund Based Facility		34.55		IVR BBB / Stable		130.90																															IVR BBB- /Stable
Wires and Fabriks (S.A) Limited	Manufacturing of Technical Textiles particularly Paper	Listed	104.35	Bank Facilities- Long Term	19-03-2021	111.86	23-03-2021	IVR BBB/ Stable	09-05-2022	104.35	11-05-2022	IVR BBB/ Stable																													IVR BBB /Stable
			5.90	Bank Facilities- Short Term		5.90		IVR A3+		5.90		IVR A3+																													IVR A3+
Shri Rathna Akshaya Estates Private Limited	Retail Stores	Unlisted	297.54	Long Term Fund Based Facility – Term Loans	22-03-2021	226.96	23-03-2021	IVR BBB+/ Credit Watch with Developing Implications	20-06-2022	297.54	22-06-2022	IVR BBB- / CWDI																													IVR BBB- /CWDI
				Long Term Fund Based Facility – Cash Credit		75.00		IVR BBB+/ Credit Watch with Developing Implications																																	IVR BBB- /CWDI
NSL Constructions Private Limited	Civil Construction	Unlisted	9.90	Long Term/ Short Term Bank Facilities (including Proposed)	18-03-2021	44.00	23-03-2021	IVR BBB- /Stable & IVR A3	23-06-2022	9.90	23-06-2022	IVR BBB-/Stable																													IVR BBB- /Stable
			39.00	Short Term Bank Facilities		6.00		IVR A3		39.00		IVR A3																													IVR A3
			1.10	Long Term / Short Term Bank Facilities (Proposed)						1.10		IVR BBB- / Stable & IVR IVR A3																													IVR BBB- /Stable & IVR IVR A3
Khaodoba Distilleries Limited.	Manufacturer of Ethanol, SDS, Rectified Spirit, ENA, Dried Spent Wash Etc	Unlisted	52.60	Long Term/Short Term Bank Facilities	16-03-2021	52.60	24-03-2021	IVR BBB-/Stable		52.60		IVR BB+/ISSUER NOT COOPERATING																													IVR BB+ /INC
			8.92	Short Term Bank Facilities		8.92		IVR A3		8.92		IVR A4+/ISSUER NOT COOPERATING																													IVR A4+ /INC
Sundaram Steels Pvt Ltd	Manufacturing of Sponge Iron and Billets.	Unlisted	17.80	Long Term Bank Facility	18-03-2021	32.09	24-03-2021	IVR BBB/Stable	30-03-2022	17.80	31-03-2022	IVR BBB/Stable/ Outlook																													IVR BBB /Stable
			24.50	Short Term Bank Facility		10.74		IVR A3+		24.50		IVR A3+																													IVR BBB /Stable
			12.00	Proposed Long Term Facility		15.17		IVR BBB/Stable		12.00		IVR A3+																													IVR A3+
Tecumseh Products India Private Limited	Manufacturing of Compressors used in air conditioners and refrigerators.	Unlisted	65.7	Bank Facilities- Long Term	23-03-2021	66.00	25-03-2021	IVR AA (CE)/Stable & IVR A1+ (CE)	20-06-2022	65.7	21-06-2022	Supported: IVR AA (CE) / Stable Unsupported: IVR B+ / Positive																													Supported: IVR AA (CE) /Stable & Unsupported: IVR B+ /Positive
			59*	Short Term Bank Facilities- WCDL						59*																															Supported: IVR AA (CE) /Stable & Unsupported: IVR B+ /Positive
			33*	Short Term Bank Facilities- Letter of Credit						33*																															Supported: IVR AA (CE) /Stable & Unsupported: IVR B+ /Positive
			10*	Short Term Bank Facilities- Bank Guarantee						10*																															Supported: IVR AA (CE) /Stable & Unsupported: IVR B+ /Positive
			65.7*	Short Term Bank Facilities- Post Shipment LC						65.7*																															Supported: IVR AA (CE) /Stable & Unsupported: IVR B+ /Positive
M B Rubber Private Limited	Manufacturing of footwear	Unlisted	11.81	Long Term Bank Facilities	23-03-2021	11.81	25-03-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			25.00	Short Term Bank Facilities		25.00		IVR A4+																																	IVR A4+
Samunnati Agro Solutions Private Limited	Trades in agricultural produce, mainly fruits and vegetables.	Unlisted	5.00	Long term - Bank Facilities	18-03-2021	5.00	25-03-2021	IVR A-/Stable	22-09-2021	5.00	27-09-2021	IVR BBB+/ Stable																													IVR BBB+ /Stable
			50.00	Short Term – Bank Facilities	25-03-2021	50.00		IVR A2+		50.00		IVR A2																													IVR A2
Orion Security Solutions Private Limited	Manned Security and Facility Management Services	Unlisted	50.00	Bank Facilities- Long Term	18-03-2021	15.00	25-03-2021	IVR BBB-/ Credit Watch with Developing Implications		15.00	27-05-2022	IVR BB+/ Issuer not cooperating	22-09-2022	50.00	28-09-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Bank Facilities- Short Term		85.00		IVR A3		85.00		IVR A4+/Issuer not cooperating																													
MITCON Consultancy & Engineering Services Limited	Consultancy and Engineering Services	Listed	22.00	Short Term Bank Facilities	22-03-2021	20.00	26-03-2021	IVR A4+		20.00	02-06-2022	IVR A4/INC	08-09-2022	22.00	12-09-2022	IVR BB+ / Stable																									IVR BB+ /Stable
Jainam Broking Limited (Erstwhile Jainam Share Consultants Private Limited)	Stock Broker & Other Financial Services in Capital Market.	Unlisted	20.00	Long Term/Short Term Bank Facilities	26-03-2021	15.00	27-03-2021	IVR A-/Stable/ IVR A2+	17-01-2022	20.00	18-01-2022	IVR A-/ Stable																													IVR A- /Stable
			1540.00	Short Term Bank Facilities		110.00		IVR A2+		1540.00		IVR A2+																													IVR A2+

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
				Proposed Short Term Bank Facilities		225.00		IVR A2+				IVR A2+																													IVR A2+
Swiss Garnier Genexius Sciences Private Limited	Contract Manufacturing of Formulations	Unlisted	29.00	Long Term-Fund Based-Term Loan	27-03-2021	29.00	30-03-2021	IVR B+/ Stable	06-05-2022	29.00	10-05-2022	IVR B / INC																													IVR B /INC
			11.00	Long Term-Fund Based -Cash Credit		11.00		IVR B+/ Stable		11.00																															IVR B /INC
MMG Impex	Business of manufacturing and exports hair wefts	Unlisted	10.00	Long Term/Short Term Fund Based/Bank Facility-Packing Credit	18-03-2021	10.00	30-03-2021	IVR BB+/ Stable & IVR A4+		10.00	27-05-2022	IVR BB & IVR A4/ ISSUER NOT COOPERATING																													IVR BB /INC & IVR A4 /INC
Gupta Hair Products Pvt Ltd	Business of manufacturing and exports hair wefts	Unlisted	12.00	Long Term/Short Term Fund Based/Bank Facility-Packing Credit	18-03-2021	12.00	30-03-2021	IVR BB+/ Stable & IVR A4+		12.00	27-05-2022	IVR BB & IVR A4/ ISSUER NOT COOPERATING																													IVR BB /INC & IVR A4 /INC
Gupta Enterprises	Processing and exporting of human hair products and sandalwood	Unlisted	29.50	Long Term/Short Term Fund Based/Bank Facility-Packing Credit	18-03-2021	29.50	30-03-2021	IVR BB+/ Stable & IVR A4+		29.50	27-05-2022	IVR BB & IVR A4 /ISSUER NOT COOPERATING																													IVR BB /INC & IVR A4 /INC
			5.00	Short Term Fund Based Bank Facility- Foreign Bill Negotiation		5.00		IVR A4+		5.00		IVR A4/ ISSUER NOT COOPERATING																													IVR A4 /INC
			0.25	Short Term Non-Fund Based Bank FacilityBank Guarantee		0.25		IVR A4+		0.25		IVR A4/ ISSUER NOT COOPERATING																													IVR A4 /INC
Gajkesari Steel and Alloys Private Limited	Manufacturing of MS Billet & TMT Bars	Unlisted	80.17	Long Term Fund Based Bank Facilities – Term Loan	26-03-2021	37.66	31-03-2021	IVR BBB-/Positive		80.17	26-05-2022	IVR BBB/Stable (IVR Triple B with Stable Outlook)																													IVR BBB /Stable
			45.00	Long Term Fund Based Bank Facilities – Cash Credit		30.00		IVR BBB-/Positive		45.00																															IVR BBB /Stable
			9.50	Short Term Non-Fund Based Bank Facilities – Bank Guarantee		5.00		IVR A3		9.50		IVR A3+ (IVR Single A Three Plus)																													IVR A3+
			25.00	Proposed Long Term Fund Based Bank Facilities – Term Loan		72.34		IVR BBB-/Positive		25.00		IVR BBB/Stable																													IVR BBB /Stable
			35.33	Proposed Long Term Fund Based Bank Facilities – Cash Credit		50.00		IVR BBB-/Positive		35.33																															IVR BBB /Stable
			5.00	Proposed Short Term Non-Fund Based Bank Facilities – Bank Guarantee		5.00		IVR A3		5.00																															IVR BBB /Stable
Sri Aishwarya Refinery Private Limited	Edible Oil Refinery	Unlisted	0.93	Long Term Fund Based Bank Facilities – Term Loan	26-03-2021	1.79	31-03-2021	IVR BBB-/Stable		0.93	08-06-2022	IVR BBB-/Stable																													IVR BBB- /Stable
			39.00	Long Term Fund Based Bank Facilities – Cash Credit		24.00		IVR BBB-/Stable		39.00																															IVR BBB- /Stable
			5.19	Long term fund-based facility - GECL						5.19																															IVR BBB- /Stable
			0.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit		15.00		IVR A3		0.00		IVR A3																													IVR A3
M/s. C K Constructions	Civil construction	Unlisted	6.00	Long Term Bank Facilities	31-03-2021	3.00	01-04-2021	IVR BB+/Stable		6.00	31-05-2022	IVR BB/ISSUER NOT COOPERATING																													IVR BB /INC
				Long Term Bank Facilities (proposed)		3.00		IVR BB+/Stable																																	IVR BB /INC
			9.00	Short Term Bank Facilities		9.00		IVR A4+		9.00		IVR A4/ISSUER NOT COOPERATING																													IVR A4 /INC
M/s Maharaja	Manufacturing of B H Hard Coke & Trading of Iron &	Unlisted	49.45	Long Term Bank Facilities	22-03-2021	25.00	01-04-2021	IVR BBB-/ Stable	11-01-2022	32.00	18-01-2022	IVR BBB- /Stable	29-07-2022	49.45	02-08-2022	IVR BBB- / Stable																									IVR BBB- /Stable
			15.00	Short Term Bank Facilities		6.00		IVR A3		9.00		IVR A3		15.00		IVR A3																									IVR A3
S M Niryat Private Limited	Trading of minerals and agro commodities	Unlisted	156.00	Long Term Bank Facilities	26-03-2021	36.00	01-04-2021	IVR A- / Stable	18-02-2022	36.00	21-02-2022	IVR A- / Neuative Outlook	09-03-2022	156.00	10-03-2022	IVR A- / Neuative																									IVR A- /Neuative
			4.50	Short Term Bank Facilities		4.50		IVR A2+		4.50		IVR A2+		4.50		IVR A2+																									IVR A2+
Marwadi Shares & Finance Limited	Other Financial Services in Capital Market	Unlisted	180.00	Long Term/Short Term Fund based facilities – Overdraft	31-03-2021	250.00	01-04-2021	IVR A-/ Stable &IVR A2+	03-08-2021	250.00	04-08-2021	IVR A-/ Stable &IVR A2+									28-07-2022	180.00	02-08-2022	IVR A / Stable & IVR A1																IVR A /Stable & IVR A1
			1960.00	Short Term Non-Fund based facilities – Bank Guarantee		1890.00		IVR A2+		1890.00		IVR A2+										1960.00		IVR A1																	IVR A1
SIBW Udyog Limited	Manufacturing and trading of Bidi, Diary products and	Unlisted	50.53	Long Term Bank Facilities	26-03-2021	55.53	02-04-2021	IVR BBB/Stable	27-06-2022	50.53	28-06-2022	IVR BBB / Stable																													IVR BBB /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A3+		5.00		IVR A3+																													IVR A3+
Annapoorani Textiles Private Limited	Manufacturing of Grey Fabric	Unlisted	40.00	Long Term Bank Facilities	30-03-2021	29.05	02-04-2021	IVR BBB-/Credit Watch with Developing Implication	20-06-2022	40.00	22-06-2022	IVR BBB/ Stable																													IVR BBB /Stable
Karle Properties	Leasing of Commercial Properties	Unlisted	53.28	Long Term Bank Facility – Lease Rental Discounting (LRD)	31-03-2021	54.50	05-04-2021	IVR BBB-/Stable	30-07-2022	53.28	04-07-2022	IVR BBB- / Stable																													IVR BBB- /Stable
A.V. Agro Foods	Rice Milling	Unlisted	5.05	Long Term Bank Facilities	31-03-2021	5.05	05-04-2021	IVR BB/Stable	16-06-2022	5.05	16-06-2022	IVR BB- / INC																													IVR BB- /INC
			0.20	Short Term Bank Facilities		0.20		IVR A4		0.20		IVR A4 INC																													IVR A4 /INC
A.V.-Overseas	Rice Milling	Unlisted	11.39	Long Term Bank Facilities	31-03-2021	11.39	05-04-2021	IVR BB/Stable																																	IVR BB /Stable
			0.61	Short Term Bank Facilities		0.61		IVR A4																																	IVR A4
Parekhplast India Limited	Manufacturing of plastic packaging products	Unlisted	23.50	Long Term Bank Facilities	26-03-2021	28.38	06-04-2021	IVR BB+/Stable	30-06-2022	23.50	04-07-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			6.50	Short Term Bank Facilities		6.42		IVR A4+		6.50		IVR A3																													IVR A3
VRV Foods Limited	Manufacturing and bottling of liquors and trading of palm	Unlisted	8.75	Bank Facilities- Long Term	31-03-2021	8.75	06-04-2021	IVR B+/Stable		8.75	02-06-2022	IVR B/INC																													IVR B /INC
			16.25	Bank Facilities- Short Term		16.25		IVR A4		16.25		IVR A4/INC																													IVR A4 /INC
Globus Industries and Services Limited	Manufacturing and trading of edible oils	Unlisted	23.56	Bank Facilities- Long Term	31-03-2021	25.20	06-04-2021	IVR B/Stable	07-03-2022	25.20	08-03-2022	IVR B-/INC	05-07-2022	23.56	06-07-2022	IVR D																									IVR D
			18.00	Bank Facilities- Short Term		19.00		IVR A4		19.80		IVR A4		18.00																											IVR D
Central Godavari Krushak Seva Sahakari Samithi Ltd	Micro Finance	Unlisted	78.2	Long Term Bank Facilities	02-04-2021	66.20	06-04-2021	IVR B/Stable	12-11-2021	78.2	16-11-2021	IVR B/ Stable																													IVR B /Stable
Vishal Nirmiti Private Limited	Infrastructure	Unlisted	48.95	Long Term Bank Facilities	02-04-2021	53.62	07-04-2021	IVR BBB-/Stable		48.95	27-05-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			26.33	Short Term Bank Facilities		28.33		IVR A3		26.33		IVR A3																													IVR A3
Sun N Wind Infra Energy Private Limited	Renewable Energy	Unlisted	37.00	Long Term Fund Based Bank Facilities – Term Loan	27-03-2021	37.00	07-04-2021	IVR BB+/Stable	16-11-2021	37.00	18-11-2021	IVR BB/ISSUER NOT COOPERATING																													IVR BB /INC
P.P.Pandey Infrastructure Private Limited	Civil Construction contractor	Unlisted	3.00	Long Term Fund based facilities - Cash Credit	08-03-2021	3.00	08-04-2021	IVR BB+/Stable	12-10-2021	3.00	18-10-2021	IVR BB/ INC																													IVR BB /INC
			12.00	Long Term Fund based facilities - Cash Credit		12.00		IVR A4+		12.00		IVR A4/ INC																													IVR A4 /INC
Panasian Impex Private Limited	Exports raw cotton and ginning and pressing of raw cotton	Unlisted		Proposed Long Term Bank Facilities- Fund based Limit	06-04-2021	1.86	13-04-2021	IVR BB/ Stable	11-07-2022	-	12-07-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			57.00	Short Term Bank facility Fund Based Limit		55.00		IVR A4		57.00		IVR A4+																													IVR A4+
			1.00	Short Term Bank Facility Non Fund Based Limit		1.14		IVR A4		1.00																															IVR A4+
Westin Resins & Polymers Private Limited	Manufacturing of saturated and unsaturated polyester	Unlisted	24.91	Long Term Bank Facilities	16-03-2021	24.91	14-04-2021	IVR B+/Stable	05-07-2022	24.91	07-07-2022	IVR B+ /Stable																													IVR B+ /Stable
			5.00	Short Term Bank Facility		5.00		IVR A4		5.00		IVR A4																													IVR A4
Madhya Bharat Agro Products Ltd	Manufacturing of Agro Chemical & Fertilizers	Listed	38.42	Long Term Fund Based Bank Facility – Term Loan	31-03-2021	49.97	14-04-2021	IVR BBB+/Stable	30-03-2022	38.42	06-04-2022	IVR A- / Stable																													IVR A- /Stable
			60.00	Long Term Fund Based Bank Facility – Cash Credit		15.50		IVR BBB+/Stable		60.00																															IVR A- /Stable
			3.56	Long Term Fund Based Bank Facilities – GECL (Working Capital Term Loan)		0.00		NA		3.56																															IVR A- /Stable
			4.50	Short Term Non -Fund Based Bank Facility – Pre Settlement Risk (PSR)		1.50		IVR A2		4.50		IVR A2+																													IVR A2+
			35.00	Short Term Non – Fund Based Bank Facilities – Letter of Credit		0.00		NA		35.00																															IVR A2+
			2.58	Proposed Long Term Fund Based Facilities – Cash Credit		0.00		NA		2.58		IVR A- / Stable																													IVR A- /Stable
Krishana Phoschem Limited	Manufacturing of Agro Chemical and Fertilizers	Listed	153.80	Long Term Fund Based Bank Facility – Term Loan	31-03-2021	12.35	14-04-2021	IVR BBB+/Stable	09-10-2021	12.35	13-10-2021	IVR BBB+/Stable	13-11-2021	12.35	17-11-2021	IVR BBB+/Stable	30-03-2022	153.80	06-04-2022	IVR A- / Stable																					IVR A- /Stable
			29.75	Long Term Fund Based Bank Facility – Cash Credit		17.00		IVR BBB+/Stable		17.00		IVR BBB+/Stable		17.00		IVR BBB+/Stable		29.75																							IVR A- /Stable
			4.73	Long Term Fund Based Bank Facilities – GECL (Working Capital Term Loan)										0.00		NA		4.73																							IVR A- /Stable
			20.00	Short Term Non -Fund Based Bank Facility – Letter of Credit		25.00		IVR A2		25.00		IVR A2		25.00		IVR A2		20.00		IVR A2+																					IVR A2+
			22.00	Proposed Long Term Fund Based Facility – Term Loan		-		-		50.00		IVR BBB+/Stable		195.00		IVR BBB+/Stable		22.00		IVR A- / Stable																					IVR A- /Stable
			3.00	Short Term Non -Fund Based Bank Facility – Pre Settlement Risk (PSR		1.00		IVR A2		1.00		IVR A2		1.00		IVR A2		3.00		IVR A2+																					IVR A2+
			20.07	Proposed Long Term Fund Based Facility - Cash Credit										3.00		IVR BBB+/Stable		20.07		IVR A- / Stable																					IVR A- /Stable
Zenith Metaplast Private Limited	Manufacturing of modular furniture, soft and hard	Unlisted	94.64	Long Term Bank Facilities	08-04-2021	92.50	15-04-2021	IVR BB+/Stable	20-06-2022	94.64	23-06-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			48.50	Short Term Bank Facilities		21.50		IVR A4+		48.50		IVR A4+																													IVR A4+
Advance Infrastructure Pvt. Ltd.	EPC contractors for Oil and Gas companies	Unlisted	16.50	Long Term Bank Facilities	12-04-2021	16.50	15-04-2021	IVR BBB-/Stable	13-07-2022	16.50	13-07-2022	IVR BBB+ /INC																													IVR BBB+ /INC
			43.50	Short Term Bank Facilities		43.50		IVR A3		43.50		IVR A4+ / INC																													IVR A4+ /INC
Amrut Distilleries Private Limited	Manufacturing of IMFL and single malt whiskey	Unlisted	185.00	Long Term Fund based Bank Facilities	14-04-2021	160.00	17-04-2021	IVR A/ Stable	10-05-2022	185.00	10-05-2022	IVR A / Stable																													IVR A /Stable
			5.00	Short Term Non-Fund based Bank Facilities		5.00		IVR A1		5.00		IVR A1																													IVR A1
Humana Financial Services Private Limited	NBFC	Unlisted	25.00	Proposed Long Term Bank Facilities	16-03-2021	25.00	19-04-2021	IVR BB+/Stable	01-11-2021	25.00	09-11-2021	IVR BB+/Stable																													IVR BB+ /Stable
Pranami Estates Private Limited	Commercial and Residential Real Estate	Unlisted	42.00	Proposed Long Term Bank Facilities- Term Loan	20-04-2021	42.00	20-04-2021	Provisional IVR BBB-/ Stable	27-10-2021	42.00	02-11-2021	IVR BBB- /Stable	07-07-2022	42.00	11-07-2022	IVR BB+ / INC																									IVR BB+ /INC
Uni Medicolabs	Manufacturing services for Oral solid dosages, liquid	Unlisted	41.54	Long Term Bank Facilities	22-03-2021	41.54	22-04-2021	IVR BBB+/Stable	28-06-2022	41.54	30-06-2022	IVR BBB+ / INC																													IVR BBB+ /INC
			3.46	Short Term Bank Facilities		3.46		IVR A4+		3.46		IVR A4+ INC																													IVR A4+ /INC
M/s. Vinayak International	Steel and Iron Trader	Unlisted	25.00	Fund Based Bank Facilities - Cash Credit	21-04-2021	25.00	22-04-2021	IVR BB-/Stable		25.00	10-06-2022	IVR B+ / INC																													IVR B+ / INC
GLS Foils Product Private Limited	Manufacturing of aluminium foil – Green Field Project	Unlisted	80.00	Long Term Fund Based Bank Facilities – Term Loan	20-04-2021	80.00	22-04-2021	IVR BBB-/Stable	15-06-2022	80.00	17-06-2022	IVR BBB+ / INC																													IVR BBB+ /INC
			15.30	Long Term Fund Based Bank Facilities – Cash Credit		15.30		IVR BBB-/Stable		15.30																															IVR BBB+ /INC
			3.58	Short Term Non- Fund Based Bank Facilities – Bank Guarantee		3.58		IVR A3		3.58		IVR A4+ INC																													IVR A4+ /INC
			0.12	Proposed Short Term Non Fund Based Bank Facilities		0.12		IVR A3		0.12																															IVR A4+ /INC
Shree Ram Proteins Limited	Solvent extraction	Listed	37.15	Long Term Bank Facilities	21-04-2021	37.15	22-04-2021	IVR BB+/Stable		37.15	14-06-2022	IVR BB /INC																													IVR BB /INC
			0.10	Short Term Bank Facilities		0.10		IVR A4+		0.10		IVR A4 /INC																													IVR A4 /INC
Trust Investment Advisors Private Limited	Category I Merchant Banker	Unlisted	450.00	Proposed Commercial Paper	26-04-2021	450.00	28-04-2021	IVR A1+	29-03-2022	450.00	01-04-2022	IVR A1+	18-04-2022	450.00	21-04-2022	IVR A1+																									IVR A1+
Prudent ARC Limited	Asset Reconstruction Company	Unlisted	100.00	Proposed Long Term Fund Based Facility	30-03-2021	100.00	30-03-2021	IVR A-/Stable	25-07-2022	100.00	28-07-2022	IVR BBB /INC																													IVR BBB /INC
BGR Construction LLP	Construction	Unlisted	99.50	Long Term Bank Facilities (LRD)	26-04-2021	100.00	26-04-2021	Provisional IVR BBB/ Stable	21-07-2021	99.50	22-07-2021	IVR BBB/ Stable	07-09-2022	99.50	09-09-2022	IVR BB+ / INC																									IVR BB+ /INC
Jwarasum Shesdustrial Industries Private Limited	Manufacturing and export of Industrial Gloves	Unlisted	15.00	Long Term/ Short Term Bank Facilities	20-04-2021	15.00	20-04-2021	IVR C+ / Stable & IVR A4	28-06-2022	15.00	30-06-2022	IVR C / INC & A4 INC																													IVR C /INC & A4 INC
			1.25	Short Term Bank Facilities		1.25		IVR A4		1.25		IVR A4 INC																													IVR A4 /INC
Shree Tatyasaheb Kore Warana Sahakari Sakhar Karkhana Ltd	Sugar and sugar related production	Unlisted	499.00	Long Term Bank Facility	20-04-2021	606.29	20-04-2021	IVR B/Stable	21-07-2022	499.00	27-07-2022	IVR BB- / Stable	22-08-2022	499.00	24-08-2022	IVR BB- / Stable																									IVR BB- /Stable
Lala Kashi Nath Seth Jewellers Private Limited	Retail trading	Unlisted	34.33	Long Term Fund based facilities - Cash Credit	26-04-2021	32.00	30-04-2021	IVR BBB- /Stable	21-06-2022	32.00	27-06-2022	IVR BB+ / INC	01-08-2022	34.33	08-08-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Fund based facilities – Term Loan		3.00		IVR BBB- /Stable		3.00		IVR BB+ / INC																													
KGR Enterprises Private Limited	Distributor of mobile handsets	Unlisted	39.40	Long Term Fund Based Facility – Cash Credit	29-04-2021	40.80	26-04-2021	IVR BBB- / Stable	01-08-2022	39.40	02-08-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			11.00	Proposed Long Term Fund Based Facility – Proposed Channel Finance		15.00		IVR BBB- / Stable		11.00		IVR BBB- / Stable																													IVR BBB- /Stable
			14.20	Proposed Long Term Fund Based Facility – Proposed Cash Credit		14.20		IVR BBB- / Stable		14.20		IVR BBB- / Stable																													IVR BBB- /Stable
Satish Injecto-Plast Pvt Ltd	Manufacture of injection moldded plastic components for Automotive Agriculture,	Unlisted	20.33	Long Term Bank Facilities	14-04-2021	8.33	04-05-2021	IVR BB-/Stable	27-07-2022	20.33	29-07-2022	IVR B+ / INC																													IVR B+ /INC
			3.50	Short Term Bank Facilities		3.50		IVR A4		3.50		IVR A4 /INC																													IVR A4 /INC
			NA	Proposed Long Term Facilities		12.00		IVR BB-/Stable		NA		NA																													NA

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Shyam Enterprises	Milk processing and manufacturing of milk products	Unlisted	37.55	Long Term Bank Facilities	14-04-2021	36.63	04-05-2021	IVR BBB (CE)/ Stable		37.55		Supported: IVR BBB (CE) / Stable; Unsupported: IVR BB+ / Stable & IVR A4																												Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB /Stable & IVR A4
			3.00	Proposed Long Term		2.37		IVR BBB (CE)/ Stable	21-07-2022	3.00	22-07-2022	Supported: IVR A3+ (CE); Unsupported: IVR A4																												Supported: IVR A3+ (CE) & Unsupported: IVR A4
Mahakali Ispat Private Limited	Manufacturing of sponge iron	Unlisted	5.65	Long Term Bank Facilities	29-04-2021	5.65	04-05-2021	IVR BB/ Stable	27-09-2022	5.65	29-07-2022	IVR BB /INC																												IVR BB /INC
Shri Pushbulingeshwar Sugars & Chemicals Limited	Manufacturing of ethanol	Unlisted	167.87	Long Term Bank Facilities-Term loan	30-04-2021	73.47	05-05-2021	IVR BB+/ Stable	18-07-2022	167.87	22-07-2022	IVR BB+ /Stable																												IVR BB+ /Stable
			623.00	Long Term/Short term Bank Facilities Working capital		211.73		IVR BB+/ Stable & IVR A4+		623.00		IVR BB+ /Stable & IVR A4+																												IVR BB+ /Stable & IVR A4+
			NA	Long Term Bank Facilities-Proposed working capital		8.80		IVR BB+/ Stable		NA		NA																												NA
Siddapur Distilleries Limited	Manufacturing of sugar and allied products	Unlisted	72.33	Long Term Bank Facilities-Term loan	30-04-2021	56.34	05-05-2021	IVR BB+/Stable	18-07-2022	72.33	22-07-2022	IVR BB+ / Stable																												IVR BB+ /Stable
			3.00	Long Term/Short term Bank Facilities Working capital		32.50		IVR BB+/ Stable & IVR A4+		3.00		IVR A4+																												IVR A4+
			37.50	Short term Bank Facilities- BG		3.00		IVR A4+		37.50		IVR BB+ / Stable & IVR A4+																												IVR BB+ /Stable & IVR A4+
Seaocean Shipping Services Limited	Ship operator	Listed	30.00	Long Term Fund Based Facility – Cash Credit	03-05-2021	30.00	06-05-2021	IVR BBB-/Stable	21-12-2021	30.00	22-12-2021	IVR D																												IVR D
Chaitanya Energy Private Limited	EPC work in Power Sector	Unlisted	55.36	Long Term Bank Facilities	04-05-2021	25.00	06-05-2021	IVR BBB-/Stable	01-08-2022	55.36	02-08-2022	IVR BBB- / Stable																												IVR BBB- /Stable
			85.00	Short Term Bank Facilities		70.00		IVR A3		85.00		IVR A3																												IVR A3
Devi Chand and Sons	Rice Mill	Unlisted	8.70	Long Term Bank Facilities (Sanctioned)	04-05-2021	8.70	07-05-2021	IVR BB/ Stable		8.70	31-05-2022	IVR BB/Stable Outlook																												IVR BB /Stable
M.C Traders	Manufacturers of Dairy & Milk Products	Unlisted	10.83	Bank Facilities - Long Term	04-05-2021	10.05	07-05-2021	IVR BB/ Stable	07-07-2022	10.83	11-07-2022	IVR BB /Stable																												IVR BB /Stable
RR Nandurbar Road Private Limited	Construction	Unlisted	67.00	Proposed Long Term Bank Facilities	20-04-2021	67.00	07-05-2021	Provisional IVR BBB (CE)/ Stable	27-10-2021	67.00	29-10-2021	IVR BBB (CE)/ Stable																												IVR BBB (CE) /Stable
RRC Prakasha Road Private Limited	Construction	Unlisted	32.48	Proposed Long Term Bank Facilities	20-04-2021	13.00	07-05-2021	Provisional IVR BBB (CE)/ Stable	27-10-2021	32.48	29-10-2021	IVR BBB (CE)/ Stable																												IVR BBB (CE) /Stable
General Polyfilms Private Limited	Manufacturing of BOPET Film and Metallised Film	Unlisted	315.00	Bank Facilities-Long Term (Proposed)	26-04-2021	315.00	07-05-2021	Provisional IVR BBB-(CE)/Stable	04-11-2021	315.00	03-11-2021	Provisional IVR BBB-(CE)/Stable	13-05-2022	315.00	20-05-2022	Supported: IVR BBB- / Stable ; Unsupported: IVR BB /Stable																								Supported: IVR BBB- /Stable & Unsupported: IVR BB /Stable
			10.00	Bank Facilities-Short Term (Proposed)		10.00		Provisional IVR A3 (CE)		10.00		Provisional IVR A3 (CE)		10.00		Supported: IVR A3 (CE) ; Unsupported: IVR A4																								Supported: IVR A3 (CE) & Unsupported: IVR A4
Zandros Granito LLP	Manufacturing of Vitrified Tiles	Unlisted	9.85	Long Term/Fund Based Bank Facilit- Term Loan	06-05-2021	9.85	10-05-2021	IVR BB /Stable	16-05-2022	9.85	18-05-2022	IVR B+ / INC																												IVR B+ /INC
			6.50	Long Term/Fund Based Bank Facilit- Cash Credit		6.50		IVR BB /Stable		6.50																														IVR B+ /INC
			2.00	Short Term /Non-Fund Based Bank Facility- Bank Guarantee		2.00		IVR A4		2.00		IVR A4 INC																												IVR A4 /INC
Sivanash Infrastructure Development Private Limited	EPC – Civil Construction	Unlisted	3.25	Long Term Fund Based Bank Facilities – Term Loan	10-05-2021	4.00	13-05-2021	IVR BBB/Stable	30-06-2022	3.25	05-07-2022	IVR BBB / Stable																												IVR BBB /Stable
			19.00	Long Term Fund Based Bank Facilities – Cash Credit/Overdraft		18.00		IVR BBB/Stable		19.00																														IVR BBB /Stable
			97.75	Short Term Non- Fund Based Bank Facilities – Bank Guarantee		83.00		IVR A3+		97.75		IVR A3+																												IVR A3+
KSD Constructions	Government Approved Civil Contractors	Unlisted	11.00	Long Term Bank Facilities	11-05-2021	11.00	17-05-2021	IVR BB/Stable	27-07-2022	11.00	29-07-2022	IVR BB- / INC																												IVR BB- /INC
			39.00	Short Term Bank Facilities		39.00		IVR A4		39.00		IVR A4 / INC																												IVR A4 /INC
Yentop Manickam Edible Oils Private Limited	Manufacturing of Refined Palm Oil	Unlisted	88.00	Long Term Fund Based Bank Facilities – Cash Credit	12-04-2021	33.00	17-05-2021	IVR BB+ / Stable	25-05-2021	88.00	31-05-2021	IVR BB+ / Stable	27-07-2022	88.00	29-07-2022	IVR A4 / INC																								IVR A4 /INC
Yentop Manickavel Sons Edible Oils Private Limited	Manufacturing of Refined Palm Oil	Unlisted	NA	Long Term Fund Based Bank Facilities – Cash Credit	12-04-2021	27.00	17-05-2021	IVR BB+ / Stable	25-05-2021	-	31-05-2021		27-07-2022	-	29-07-2022	NA																								NA
			54.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit		6.00		IVR A4+		54.00		IVR A4+		54.00		IVR A4 / INC																								IVR A4 /INC
Manickavel Edible Oils Private Limited	Trading of Palm Oil	Unlisted	15.00	Long Term Fund Based Bank Facilities – Cash Credit	12-04-2021	15.00	17-05-2021	IVR BB+ / Stable	25-05-2021	15.00	31-05-2021	IVR BB+ / Stable	27-07-2022	15.00	29-07-2022	IVR BB / INC																								IVR BB /INC
			306.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit		18.00		IVR A4+		306.00		IVR A4+		306.00		IVR A4 / INC																								IVR A4 /INC
Rubber Matters Private Limited	Manufacturing of reclaimed rubber, crumb rubber and other by-products	Unlisted	15.15	Long Term Bank Facilities	11-05-2021	15.15	17-05-2021	IVR BB-/Stable	04-08-2022	15.15	09-08-2022	IVR B+ / INC																												IVR B+ /INC
Chennai Rice Industries India Pvt. Ltd	Milling, processing of paddy into rice, rice bran, broken rice and	Unlisted	125.44 4.56	Long Term Bank Facilities	30-03-2021	129.86	19-05-2021	IVR BB+/Stable	24-12-2021	129.86	29-12-2021	IVR BB+/Stable	20-06-2022	125.44	24-06-2022	IVR BBB- / Stable																								IVR BBB- /Stable
				Long Term Bank Facilities – Proposed Term loan						500.00				4.56		IVR A3																								IVR A3
Amarpali Cylinders Pvt. Ltd.	Manufacturing of LPG Cylinders	Unlisted	56.39	Long Term Bank Facilities	13-05-2021	56.39	13-05-2021	IVR BB/Stable		56.39	01-06-2022	IVR BB- / INC																												IVR BB- /INC
			6.90	Short Term Bank Facilities		6.90		IVR A4+		6.90		IVR A4 / INC																												IVR A4 /INC
Sai Sanket Enterprises	EPC contractor for providing Water Management Solutions	Unlisted	16.00	Long Term Bank Facilities – Cash Credit	18-05-2021	6.00	20-05-2021	IVR BBB- / Stable	21-06-2022	16.00	23-06-2022	IVR BB+ / INC																												IVR BB+ /INC
				Long Term Bank Facilities – Proposed Cash Credit		10.00		IVR BBB- / Stable																																
			19.00	Long Term /Short Term Bank Facilities – LC/Bivern Credit		3.00		IVR BBB- /Stable & IVR A3		19.00		IVR BB+ / INC & IVR A4+ INC																												IVR BB+ /INC & IVR A4+ /INC
				Long Term /Short Term Bank Facilities – Bill Discounting under LC		16.00		IVR BBB- /Stable & IVR A3																																
			15.00	Short Term Non-Fund Based Facility – Proposed BG		15.00		IVR A3		15.00		IVR A4+ INC																												IVR A4+ /INC
Metarolls Ispat Private Limited	Engaged in manufacturing of Iron & Steel products Such as M.S. Billets, TMT Bars and Steel Bars	Unlisted	37.46	Long Term Bank Facilities – Term Loans	18-05-2021	96.40	21-05-2021	IVR A- / Stable	26-07-2021	41.40	27-07-2021	IVR A- /Stable	08-09-202	37.46	13-09-2022																								IVR A- /Stable
			90.00	Long Term Bank Facilities – Cash Credit		33.60		IVR A2+		68.60		IVR A- /Stable		90.00																										IVR A- /Stable
			8.90	Long Term Bank Facilities – Proposed		-		-		11.40		IVR A- /Stable		8.90		IVR A- / Stable																								IVR A- /Stable
			30.00	Long Term Bank Facility – Fund Based – Proposed Term Loans										30.00																										IVR A- /Stable
			13.60	Short Term Bank Facilities		-		-		33.60		IVR A2+		13.60																										IVR A2+
			20.00	Short Term Bank Facility – Non Fund Based – Letter of Credit	NA									20.00		IVR A2+																								IVR A2+
Mahajan Tyre Company	Manufacturing of Tryes and Tubes.	Unlisted	21.79	Bank Facilities- Long Term	18-05-2021	21.79	21-05-2021	IVR BB/ Stable	27-07-2022	21.79	29-07-2022	IVR BB- / INC																												IVR BB- /INC
			5.26	Bank Facilities- Short Term		5.26		IVR A4		5.26		IVR A4 / INC																												IVR A4 /INC
Velankanni Information Systems Limited	Real Estate	Unlisted	274.59	Long Term Bank Facilities (LRD)	20-05-2021	296.41	22-05-2021	IVR BBB/ Stable	01-07-2022	274.59	07-07-2022	IVR BBB / Stable																												IVR BBB /Stable
Anant Raj Limited	Real Estate Developers	Listed	629.53	Bank Facilities- Long Term	Represented and rejected ed accounted on	777.24	24-05-2021	IVR BB+/Positive	22-08-2022	827.24	22-08-2022	IVR BB+ / INC	01-09-2022	629.53	02-09-2022	IVR BB+ / INC																								IVR BB+ /INC
			19.91	Bank Facilities- Long Term		50.00		IVR BB+/Positive						19.91		IVR A4+ INC																								IVR A4+ /INC
			4.91	Bank Facilities- Short Term		27.14		IVR A4+		27.14		IVR A4+ INC		4.91		IVR BB+ / INC																								IVR BB+ /INC
Kersal Chem Private Limited	Trading of various Petrochemicals, Polymers, Rubber, Aroma Chemicals & Specialty chemicals.	Unlisted	25.00	Long Term Bank Facilities - Term Loan - Proposed	12-05-2021	25.00	25-05-2021	IVR BBB/ Stable	24-06-2022	25.00	27-06-2022	IVR BB+ / INC																												IVR BB+ /INC
			41.00	Fund Based - Long Term Bank Facilities		41.00		IVR BBB/ Stable		41.00																														IVR BB+ /INC
			84.00	Short Term Bank Facilities		84.00		IVR A3+		84.00		IVR A4+ / INC																												IVR A4+ /INC
Sharu Steels Pvt Ltd	Manufacturing of Steel Ingots, Rounid Bars.	Unlisted	20.79	Long Term Bank Facilities	11-05-2021	21.44	25-05-2021	IVR BB+/Stable		20.79	10-06-2022	IVR BB+/Positive																												IVR BB+ /Positive
			20.00	Short Term Bank Facilities		20.00		IVR A4+		20.00		IVR A4+																												IVR A4+
Universal Infra Private Limited	Wholesale trading of Agricultural commodities and warehouse leasing	Unlisted	5.15	Long term Bank Facilities	10-05-2021	8.50	26-05-2021	IVR BBB- / Stable	05-05-2022	5.15	09-08-2022	IVR BBB- / Stable																												IVR BBB- /Stable
Shree Automotive Private Limited	Automobile Dealership	Unlisted	162.27	Long Term Fund Based Limits	20-05-2021	139.50	26-05-2021	IVR BB+/ Stable	22-07-2022	162.27	28-07-2022	IVR BB+ /Stable																												IVR BB+ /Stable
				Proposed Long Term Loan		99.40		IVR BB+/ Stable																																IVR BB /Stable
Metaguard Engineers & Contractors	Government Contractor (Roads & Bridges)	Unlisted	25.22	Bank Facilities- Long Term	25-05-2021	25.22	27-05-2021	IVR BB /Stable	23-08-2022	25.22	25-08-2022	IVR BB / Stable																												IVR A4
			8.00	Bank Facilities- Short Term		8.00		IVR A4		8.00		IVR A4																												IVR BB /Stable & IVR A4
			1.78	Proposed Facility		1.78		IVR BB /Stable & IVR A4		1.78		IVR BB / Stable & IVR A4																												IVR BB /Stable
Ramesh Iron and Steel India Private Limited	Trader of Iron and steel products	Unlisted	70.00	Long Term Bank Facility	20-05-2021	70.00	27-05-2021	IVR BB /Stable	31-03-2022	70.00	06-04-2022	IVR BB+ / Stable																												IVR BB+ /Stable
M.S.R Iron and Steel Industries India Pvt. Ltd	Trader of Iron and steel products	Unlisted	30.00	Long Term Bank Facility	20-05-2021	30.00	27-05-2021	IVR BB /Stable	31-03-2022	30.00	06-04-2022	IVR BB+ / Stable																												IVR BB+ /Stable
Raja Spinnex LLP	Manufacturing of Cotton yarn.	Unlisted	36.26	Long Term Bank Facilities	25-05-2021	46.81	27-05-2021	IVR BBB-/ Credit Watch with Developing Implication	22-08-2022	36.26	25-08-2022	IVR BBB / Stable																												IVR BBB /Stable
			6.00	Short Term Bank Facilities		6.00		IVR A3/ Credit Watch with Developing Implication		6.00		IVR A3+																												IVR A3+
D. Raja Cotton Private Limited	Manufacturing of Cotton yarn.	Unlisted	17.20	Long Term Bank Facilities	12-05-2021	25.90	27-05-2021	IVR BBB-/ Credit Watch with Developing Implication	22-08-2022	17.20	25-08-2022	IVR BBB / Stable																												IVR BBB /Stable
			8.70	Short Term Bank Facilities		8.70		IVR A3/ Credit Watch with Developing Implication		8.70		IVR A3+																												IVR A3+
Raja Texspin LLP	Manufacturing of Cotton yarn.	Unlisted	108.94	Long Term Bank Facilities	25-05-2021	129.90	27-05-2021	IVR BBB-/ Credit Watch with Developing Implication	22-08-2022	108.94	25-08-2022	IVR BBB / Stable																												IVR BBB /Stable
			9.00	Short Term Bank Facilities		9.00		IVR A3/ Credit Watch with Developing Implication		9.00		IVR A3+																												IVR A3+
Raja Industries	Manufacturing of Cotton yarn.	Unlisted	50.00	Long Term Bank Facilities	25-05-2021	50.00	27-05-2021	IVR BBB-/ Credit Watch with Developing Implication	22-08-2022	50.00	25-08-2022	IVR BBB / Stable																												IVR BBB /Stable
Grow Money Capital Private Limited (GMCPL) (Erstwhile Eclear Leasing and Finance Private Limited)	NBFC	Unlisted	28.47	Long Term Fund Based Bank Facility – Term Loan	31-05-2021	50.00	02-06-2021	IVR BBB-/Credit Watch with Developing Implication	01-07-2022	28.47	07-07-2022	IVR BBB / Stable																												IVR BBB /Stable
			21.53	Proposed Long Term Bank Facility	NA	NA	NA	NA		21.53																														IVR BBB /Stable
Shivalik Auto Engineering Pvt Ltd	Manufacturing of Ductile Iron & C.I castings for Automobiles, Tractors, Railways & related sectors	Unlisted	58.92	Long Term Bank Facilities	26-05-2021	58.92	26-05-2021	IVR BBB- (CE)/ Stable	26-08-2022	58.92	30-08-2022	Supported: IVR BBB- (CE) / Positive; Unsupported: IVR BB / Stable																												Supported: IVR BBB- (CE) /Positive & Unsupported: IVR BB /Stable
Saanvik Ferro Limited	Trading of Ferro Alloys	Unlisted	15.00	Long Term Bank Facilities	31-05-2021	2.00	03-06-2021	IVR BBB- /Stable	25-08-2022	15.00	30-08-3033	IVR BBB- / Stable & IVR A3																												IVR BBB- /Stable & IVR A3
Sarvik Enterprises Limited	Trading of Ferro Alloy and other steel products	Unlisted	14.00	Long Term Bank Facilities	31-05-2021	14.00	03-06-2021	IVR BBB- / Stable	25-08-2022	14.00	30-08-2022	IVR BBB- / Stable																												IVR BBB- /Stable
			32.00	Short Term Bank Facilities		32.00		IVR A3		32.00		IVR A3																												IVR A3
Inventaa Industries Private Limited	Producer and exporter of Trimethoprim (TMP)	Unlisted	79.00	Long Term Bank Facilities	12-05-2021	94.50	03-06-2021	IVR BBB/Stable	16-08-2022	79.00	22-08-2022	IVR BBB / Stable																												IVR BBB /Stable
			31.00	Short Term Bank Facilities		15.50		IVR A3+		31.00		IVR A3+																												IVR A3+
Magnum Clothing Private Limited	Garments	Unlisted	9.47	Bank Facilities - Long Term	01-06-2021	12.45	04-06-2021	IVR BB/Stable	22-08-2022	9.47	24-08-2022	IVR BB / Stable																												IVR BB /Stable
			40.00	Bank Facilities - Short Term		39.00		IVR A4		40.00		IVR A4																												IVR A4
ANG Lifesciences India Limited	Pharmaceutical manufacturing	Listed	49.16	Bank Facilities - Long Term	03-06-2021	34.37	04-06-2021	IVR BBB- /Stable	01-09-2022	49.16	01-09-2022	IVR BBB / Stable																												IVR BBB /Stable
			20.00	Bank Facilities - Short Term		20.00		IVR A3		20.00		IVR A3+																												IVR A3+
Anarya Engineering Private Limited	Civil Construction	Unlisted	9.50	Cash Credit	01-06-2021	9.50	04-06-2021	IVR BBB- /Stable	08-08-2022	9.50	12-08-2022	IVR B+ / INC																												IVR B+ /INC
			2.60	ECLGS (Emergency Credit Line Guarantee scheme3		2.60		IVR BBB- /Stable		2.60		IVR B+ / INC																												IVR B+ /INC
			0.90	Proposed Cash Credit		0.90		IVR BBB- /Stable		0.90		IVR B+ / INC																												IVR B+ /INC
			9.50	Bank Guarantee		2.52		IVR A4		9.50		IVR A4 INC																												IVR A4 /INC
			2.60	Proposed Bank Guarantee		4.48		IVR A4		2.60		IVR A4 INC																												IVR A4 /INC
Vision India Software Exports Limited	Software exports	Unlisted	5.9	Long Term Bank Facilities	01-06-2021	1.84	04-06-2021	IVR BB/Stable	11-07-2022	5.9	15-07-2022	IVR BB / Stable																												IVR BB /Stable
			18.48	Short Term Bank Facilities		14.48		IVR A4		18.48		IVR A4																												IVR A4
Mercon India Realty and Infrastructure Private Limited	EPC Contractor	Unlisted	7.50	Long Term Fund Based Facility – Cash Credit	01-06-2021	7.50	07-06-2021	IVR BB- /Stable	24-08-2022	7.50	30-08-2022	IVR BB- / Stable																												IVR BB- /Stable
			35.00	Short Term Non-Fund Based Facility – Bank Guarantee		35.00		IVR A4		35.00		IVR A4																												IVR A4
			2.50	Proposed Long Term/Short Term Bank Facility		2.50		IVR BB /Stable & IVR A4		2.50																														
Mehar Medisurwe LLP	Multi-Speciality Hospital	Unlisted	20.00	Bank Facilities-Long Term	11-05-2021	21.69	07-06-2021	IVR B+/ Stable	05-09-2022	20.00	06-09-2022	IVR B+ /Stable																												IVR B+ /Stable
AYB Buildcon LLP	Construction of residential and commercial units	Unlisted	146.00	Long Term Bank Facility	07-06-2021	135.00	08-06-2021	IVR BBB-/Stable	01-09-2022	146.00	05-09-2022	IVR BBB- / Stable																												IVR BBB- /Stable
Kuber Textles Pvt. Ltd.	Manufacturing of yarn	Unlisted	28.59	Long Term Bank Facility	08-06-2021	17.20	09-06-2021	IVR BB+ /Positive		28.59	14-06-2022	IVR BBB- / Stable																												IVR BBB- /Stable
			0.25	Short Term Bank Facility		0.25		IVR A4+		0.25																														
Chokshi Textles Pvt. Ltd.	Manufacturing of yarn	Unlisted	66.41	Long Term Bank Facility	08-06-2021	37.58	09-06-2021	IVR BB+ /Positive		66.41	14-06-2022	IVR BBB- / Stable																												IVR BBB- /Stable
Stuti Filatex Pvt. Ltd.	Manufacturing of yarn	Unlisted	33.08	Long Term Bank Facility	08-06-2021	18.59	09-06-2021	IVR BB+ /Positive		33.08	14-06-2022	IVR BBB- / Stable																												IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Mayura Packaging Private Limited	Manufacturing of corrugated boxes	Unlisted	1.64	Long Term/Fund Based Bank Facilities Term Loan	01-06-2021	1.64	09-06-2021	IVR BB-/Stable	08-08-2022	1.64	10-08-2022	IVR B+ / INC																													IVR B+ /INC
			6.00	Long Term/Fund Based Bank Facilities Cash Credit		6.00		IVR BB-/Stable		6.00		IVR B+ / INC																													IVR B+ /INC
			2.00	Short Term /Non-Fund Based Bank Facilities Letter of Credit		2.00		IVR A4		2.00		IVR A4 INC																													IVR A4 /INC
			0.36	Short Term /Non-Fund Based Bank Facilities Letter of Credit		0.36		IVR A4		0.36		IVR A4 INC																													IVR A4 /INC
Millenium Steel India Pvt. Ltd.	Trading of steel products and coal	Unlisted	9.00	Long Term Bank Facilities	03-06-2021	4.25	09-06-2021	IVR BB- / Stable	17-08-2022	9.00	17-08-2022	IVR B+ / INC																													IVR B+ /INC
				Long term proposed Bank Facilities		4.75		IVR BB- / Stable																																	
			16.00	Short Term Bank Facilities		16.00		IVR A4		16.00		IVR A4 INC																													IVR A4 /INC
Defsys Solutions Private Limited	Manufacture Defence integrated systems & Solutions provider for defence	Unlisted	60.00	Proposed Long Term Fund Based Bank Facility – Cash Credit	29-05-2021	60.00	09-06-2021	IVR BBB/ Positive	06-09-2022	60.00	07-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			51.26	Proposed Short Term Non-Fund Based Bank Facility – Bank Guarantee		51.26		IVR A3+		51.26		IVR A4+ INC																													IVR A4+ /INC
Raj Construction Company	Construction	Unlisted	2.00	Long Term Bank Facilities	25-05-2021	2.00	09-06-2021	IVR BBB- / Stable	29-08-2022	2.00	30-08-2022	IVR BB+ / INC																													IVR BB+ /INC
			32.00	Short Term Bank Facilities		32.00		IVR A3		32.00		IVR A4+ INC																													IVR A4+ /INC
R. Krishnamurthy & Co.	Engineering Contractor	Unlisted	9.00	Long Term Bank Facilities	08-06-2021	9.00	10-06-2021	IVR BB- / Stable	29-08-2022	9.00	30-08-2022	IVR BB / INC																													IVR BB /INC
			21.00	Short Term Bank Facilities		21.00		IVR A4+		21.00		IVR A4 INC																													IVR A4 /INC
			20.00	Long Term/Short Term Bank Facilities		20.00		IVR BB+/ Stable & IVR A4+		20.00		IVR BB / INC & IVR A4 INC																													IVR BB /INC & IVR A4 /INC
Accurate Industrial Controls Private Limited	Engaged in the business of manufacturing of control panels, Industrial Refrigerators and Generators	Unlisted	7.74	Long term bank facility – Foreign currency term loan	08-06-2021	22.25	10-06-2021	IVR BBB- / Credit Watch with Developing Implication	05-09-2022	7.74	08-09-2022																													IVR BBB- /Stable
			10.00	Long term bank facility – Cash Credit		42.00		IVR A3		10.00		IVR BBB- / Stable																													IVR BBB- /Stable
			4.51	Long term bank facility – Proposed	NA					4.51																															IVR BBB- /Stable
			42.00	Short term bank facility – LC/BGs						42.00		IVR A3																													IVR A3
Shankar Rice and General Mills	Rice Milling, Whole and Retail Trade	Unlisted	17.00	Long Term Bank Facilities	07-06-2021	17.00	10-06-2021	IVR BB-/Stable	21-06-2022	17.00	24-06-2022	IVR B+ / Stable																													IVR B+ /Stable
Akanksha Power and Infrastructure Pvt. Ltd.	EPC / Industrial Electrical Installations for DISCOMs	Unlisted	12.50	Long Term Bank Facilities	31-05-2021	12.50	11-06-2021	IVR BBB- / Stable	01-09-2022	12.50	02-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			2.50	Long Term / Short Term Bank Facilities		2.50		IVR BBB- / Stable & IVR A3		2.50		IVR BB+ / INC & IVR A4+ INC																													IVR BB+ /INC & IVR A4+ /INC
Solid Properties Private	Residential & Commercial	Unlisted	80.00	Long Term Bank	-	-	-	-	14-12-2021	80.00	14-12-2021	IVR BB- /Stable	23-08-2022	80.00	24-08-2022	IVR B+ / INC																									IVR B+ / INC
Nandhra Engineering & Construction (SPV) Private Limited	Upgradation and Maintenance of a road project	Unlisted	31.37	Long Term Bank Facilities	11-06-2021	39.00	14-06-2021	IVR BBB-/Stable	08-09-2022	31.37	12-09-2022	IVR BBB- /Stable																													IVR BBB- /Stable
P.M.Contractors Private Limited	Civil Construction	Unlisted	4.50	Cash Credit	11-06-2021	4.50	15-06-2021	IVR BB- / Stable																																	IVR BB- /Stable
			3.60	Bank Guarantee		3.60		IVR A4																																	IVR A4
			2.00	Proposed Bank Guarantee		2.00		IVR A4																																	IVR A4
K.R.C. Infraprojects Private Limited	EPC - Civil Construction	Unlisted	13.00	Long Term Fund Based Bank Facilities – Cash Credit/ Drop Line Overdraft/ Overdraft	11-06-2021	13.00	15-06-2021	IVR BBB- / Credit Watch with Developing Implications	17-01-2022	13.00	24-01-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			12.00	Proposed Long Term Fund Based Bank Facilities – Cash Credit		12.00		IVR BBB- / Credit Watch with Developing Implications		12.00		IVR BBB- / Stable																													IVR BBB- /Stable
			25.00	Short Term Facility Non Fund Based – Bank Guarantee		25.00		IVR A3		25.00		IVR A3																													IVR A3
Lagnam Spinnex Limited	Manufacturing of rotor and ring spun cotton yarn	Listed	203.60	Long Term Bank Facilities	16-06-2021	150.46	17-06-2021	IVR BBB-/Stable	09-10-2021	203.60	13-10-2021	IVR BBB-/Stable	18-02-2022	203.60	22-02-2022	IVR BBB-/Stable Outlook (IVR Triple B Minus with Stable Outlook)																									IVR BBB- /Stable
			8.00	Short Term Bank Facilities		8.00		IVR A3		8.00		IVR A3		8.00		IVR A3 (IVR A Three)																									IVR A3
Shree Devaraja Agro Aseptic Industries	Manufacturing and processing of mangoes and other fruit pulps such as Guava, Amla Pinti, Tomato Paste, Pineapple, Banana and Tamarind	Unlisted	22.50	Long Term Bank Facilities	14-06-2021	22.50	17-06-2021	IVR BBB-/Stable	12-09-2022	22.50	15-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
Sri Devarajaja Agro Industries	Manufacturing and processing of mangoes and other fruit pulps such as Guava, Amla Pinti, Tomato Paste,	Unlisted	49.66	Long Term Bank Facilities	14-06-2021	28.77	17-06-2021	IVR BBB-/Stable	12-09-2022	49.66	15-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A3		3.00		IVR A3																													IVR A3
			NA	Proposed Long Term Bank Facilities		2.23		IVR BBB-/Stable		NA		NA																													NA
Devraj Tropical Fruits	Manufacturing and processing of mangoes and other fruit pulps such as Guava, Amla Pinti, Tomato Paste, Pineapple, Banana and Tamarind	Unlisted	15.00	Long Term Bank Facilities	14-06-2021	9.99	17-06-2021	IVR BBB-/Stable	12-09-2022	15.00	15-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			5.00	Short Term Bank Facilities	NA	NA	NA	NA		5.00		IVR A3																													IVR A3
Lotus Surgicals Private Limited	Manufacturing of surgical and medical products	Unlisted	26.56	Long Term/Fund Based Bank Facility/Term Loan	14-06-2021	4.56	17-06-2021	IVR BBB-/Credit watch with developing implications	14-09-2022	26.56	15-09-2022	IVR BB+ / INC																													IVR BB+ /INC
				Long Term/Fund Based Bank Facility Cash Credit		22.00		IVR BBB-/Credit watch with developing implications																																	
			4.00	Short Term /Non-Fund Based Bank Facility Letter of Credit		2.25		IVR A3/ Credit watch with developing implications		4.00		IVR A4+ INC																													IVR A4+INC
				Short Term /Non-Fund Based Bank Facility/Bank Guarantee		1.75		IVR A3/ Credit watch with developing implications																																	
Kailash Kraft Paper LLP	Manufacturing of Kraft Paper	Unlisted	8.00	Proposed Long Term/Fund Based Bank Facility- Term Loan	15-06-2021	8.00	18-06-2021	IVR B+/Stable	19-10-2021	8.00	21-10-2021	IVR B+; ISSUER NOT COOPERATING																													IVR B+ /INC
			3.75	Proposed Long Term/Fund Based Bank Facility- Cash Credit		3.75		IVR B+/Stable		3.75		IVR B+; ISSUER NOT COOPERATING																													IVR B+ /INC
			0.60	Proposed Short Term /Non-Fund Based Bank Facility Bank Guarantee		0.60		IVR A4		0.60		IVR A4; ISSUER NOT COOPERATING																													IVR A4 /INC
RNS Power Limited	Operates wind mill	Unlisted	6.44	Long term bank facilities- Term Loan	14-04-2021	10.09	18-06-2021	IVR BB+/ Stable	19-07-2022	6.44	26-07-2022	IVR BB /Stable																													IVR BB /Stable
VTP Corporation LLP	Real Estate Development	Unlisted	55.58	Long term Bank Facilities	15-06-2021	55.58	22-06-2021	IVR BB./ Stable	05-09-2022	55.58	07-09-2022	IVR B+ / INC																													IVR B+ /INC
Sarvjaya Infrastructure Private Limited	Fabrication and Galvanising of metal products/structures	Unlisted	40.00	Long Term Fund Based Bank Facility – Cash Credit	18-06-2021	40.00	22-06-2021	IVR BBB+/Stable	08-06-2022	40.00	15-06-2022	IVR BBB+ / CWDI																													IVR BBB+ /CWDI
			27.05	Long Term Fund Based Bank Facility – Term Loan		27.05		IVR BBB+/Stable		27.05																															IVR BBB+ /CWDI
			4.00	Long Term Fund Based Bank Facility – UCECL		4.00		IVR BBB+/Stable		4.00																															IVR BBB+ /CWDI
			5.88	Long Term Fund Based Bank Facility – UGECL 2.0		5.88		IVR BBB+/Stable		5.88																															IVR BBB+ /CWDI
Ultimo Credit Private Limited	Asset Finance Company	Unlisted	37.00	Long Term Bank Facility	-	-	-	-	03-08-2021	40.00	05-08-2021	IVR BB+/ Stable	27-07-2022	37.00	03-08-2022	IVR BB+ / Stable																									IVR BB+ /Stable
Milan Road Buildtech LLP	Construction	Unlisted	57.00	Long term bank facilities Fund based limits	25-05-2021	7.00	22-06-2021	IVR BBB/ Stable	01-08-2022	57.00	08-08-2022	IVR BBB / Stable																													IVR BBB /Stable
			36.00	Short term bank facilities Non-fund-based limits		18.00		IVR A3+		36.00		IVR BBB / Stable																													IVR BBB /Stable
			32.00							32.00		IVR A3+																													IVR A3+
Kavita Industries	Manufacturing - Cotton seeds	Unlisted	12.00	Long Term Bank Facility	18-06-2021	6.55	23-06-2021	IVR BB /Stable	05-09-2022	12.00	08-09-2022	IVR B+ /Stable																													IVR B+ /Stable
				Short Term Bank Facility		5.00		IVR A4																																	
				Long Term/Short Term Bank Facilities		12.50		IVR BB-/Stable & IVR A4																																	
Hyquip Systems Ltd	Manufacturing - Turnkey Projects	Unlisted	11.25	Long Term Bank Facilities	18-06-2021	11.25	24-06-2021	IVR BB / Stable	20-09-2022	11.25	20-09-2022	IVR B+ / INC																													IVR B+ /INC
			10.20	Short Term Bank Facilities		10.20		IVR A4		10.20		IVR A4 INC																													IVR A4 /INC
Aarti Sponge and Power Limited	Manufacturing of Sponge Iron, MS Billet, Rolled Products (Wire Rods & Wire Drawing Products)	Unlisted	176.12	Long Term Bank Facilities (Sanctioned)	22-06-2021	151.02	24-06-2021	IVR BBB+/ Stable	16-08-2022	176.12	22-08-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			40.50	Short Term Bank Facilities (Sanctioned)		25.50		IVR A2		40.50		IVR A2																													IVR A2
				Short Term Bank Facilities (Proposed)		1.48		IVR A2																																	
Laxmi Dia Jewels Private Limited	Engaged in the manufacturing and trading of Diamond Studded Gold Jewellery	Unlisted	27.00	Long Term Fund based Limits – Cash Credit	22-06-2021	27.00	24-06-2021	IVR BB+/Stable	12-09-2022	27.00	19-09-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			5.35	Long Term Fund Based Facility – CCEC(.65%)		2.10		IVR BB+/Stable		5.35																															IVR BB+ /Stable
Pratham Heera Sales Private Limited	Trading - Liquor Distribution	Unlisted	45.00	Long Term Fund Based Bank Facilities	18-06-2021	45.00	25-06-2021	IVR BB- / Stable	26-08-2022	45.00	30-08-2022	IVR B+ / INC																													IVR B+ /INC
Grand Luxe Hotels Limited	Hotel & Hospitality - Management of Heritage Madurai Hotel	Unlisted	49.44	Long Term Fund Based Bank Facilities – Term Loan	21-06-2021	50.00	28-06-2021	IVR BBB (CE)/ Stable	26-09-2022	49.44	27-09-2022	Supported: IVR BBB (CE) / Stable; Unsupported: IVR BB+ / Stable																													Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable
Mitrata Inclusive Financial Services Private Limited	Micro Financing Institution	Unlisted	100.25	Long Term Fund Based Bank Facilities	26-06-2021	48.85	29-06-2021	IVR BBB- / Credit Watch with Developing Implications	02-12-2021	100.25	03-12-2021	IVR BBB-; Under credit watch with developing implications																													IVR BBB- /Credit watch with developing implications
				Long Term Fund Based Bank Facilities		0.25		IVR BBB- / Credit Watch with Developing Implications																																	
				Long Term Fund Based Bank Facilities		51.15		IVR BBB- / Credit Watch with Developing Implications																																	
Milestone Gears Private Limited	Manufacturing of various automotive components	Unlisted	259.94	Long Term Bank Facilities	30-06-2021	94.12	30-06-2021	IVR BBB / Positive	18-07-2022	225.5	25-07-2022	IVR BBB+ / Stable	04-08-2022	259.94	05-08-2022	IVR BBB+ / Stable																									IVR BBB+ /Stable
				Long Term Bank Facilities		125.00		IVR BBB / Positive																																	
				Proposed Long Term Bank Facilities		0.88		IVR BBB / Positive																																	
			15.00	Short Term Bank Facilities		25.00		IVR A3+		19.5		IVR A2		15.00		IVR A2																									IVR A2
India Home Loan Limited	Housing Finance Company,	Listed	98.70	Long Term Bank Facilities	28-06-2021	151.54	30-06-2021	IVR BBB- / Credit Watch with Developing Implications	14-07-2021	151.54	15-07-2021	IVR D	14-07-2022	98.70	14-07-2022	IVR D																									IVR D
			10.30	Proposed Long Term Facility						NA		NA		10.30		IVR D																									IVR D
Shyama Jewels Sourcing Private Limited	Retail trading of Gold, Diamond & Silver Jewellery	Unlisted	3.00	Long Term Fund Based Limits - Cash Credit	28-06-2021	3.00	01-07-2021	IVR BBB- / Credit Watch with Developing Implications	16-09-2022	3.00		IVR BB+ / INC																													IVR BB+ /INC
			1.54	Long Term Fund Based Limits - Term Loan		1.54		IVR BBB- / Credit Watch with Developing Implications		1.54	21-09-2022																														IVR BB+ /INC
Shyama Jewels Madhkeri Private Limited	Retail trading of Gold, Diamond & Silver Jewellery	Unlisted	9.00	Long Term Fund Based Limits - Cash Credit	28-06-2021	9.00	01-07-2021	IVR BBB- / Credit Watch with Developing Implications	16-09-2022	9.00	21-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			1.74	Long Term Fund Based Limits - Term Loan		1.74		IVR BBB- / Credit Watch with Developing Implications		1.74																															IVR BB+ /INC
Shyama Jewels Gonikoppal Private Limited	Retail trading of Gold, Diamond & Silver Jewellery	Unlisted	9.00	Long Term Fund Based Limits - Cash Credit	28-06-2021	9.00	01-07-2021	IVR BBB- / Credit Watch with Developing Implications	16-09-2022	9.00	21-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			1.73	Long Term Fund Based Limits - Term Loan		1.73		IVR BBB- / Credit Watch with Developing Implications		1.73																															IVR BB+ /INC
Shyama Jewels Puttur Private Limited	Retail trading of Gold, Diamond & Silver Jewellery	Unlisted	27.00	Long Term Fund Based Limits - Cash Credit	28-06-2021	27.00	01-07-2021	IVR BBB- / Credit Watch with Developing Implications	16-09-2022	27.00	21-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			4.33	Long Term Fund Based Limits - Term Loan		4.33		IVR BBB- / Credit Watch with Developing Implications		4.33																															IVR BB+ /INC
Heera-Ind Trading Private Limited	Trading - Liquor Distribution	Unlisted	40.00	Long Term Fund Based Limits - Cash Credit	18-06-2021	40.00	01-07-2021	IVR B+/ Stable	26-08-2022	40.00	30-08-2022	IVR B / INC																													IVR B /INC
Rama Sugars Limited	Manufacturing of Sugar, Ethanol and Co-Generation of	Listed	93.8	Long Term Fund based Limits - Cash Credit	30-06-2021	73.80	02-07-2021	IVR BB+ / Stable		93.8	24-05-2022	IVR BBB-/ Stable (IVR Triple B Minus with Stable Outlook)																													IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnadding Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
	Power			Long Term Fund based Limits Term Loan		1.91		IVR BB+ / Stable																																	
			2.00	Short Term Non-Fund based Limits-Bank Guarantee		2.00		IVR A4+		2.00		IVR A3 (IVR A Three)																													IVR A3
Al Noor Agri Fresh Private Limited	Cold Storage	Unlisted	34.88	Long term Bank Facilities	30-06-2021	34.88	06-07-2021	IVR BB / Stable	12-09-2022	34.88	14-09-2022	IVR BB- / INC																													IVR BB- /INC
M/S M N Ramesh Engineers and Contractors	Civil works, Water supply works, Lift irrigation works, UGD works, etc.	Unlisted	5.00	Short Term Bank Facilities	30-06-2021	5.00	06-07-2021	IVR A4+																																	IVR A4+
			2.00	Proposed Short Term Bank Facilities		2.00		IVR A4+																																	IVR A4+
			25.00	Long Term/Short Term Bank Facilities		25.00		IVR BB+ / Stable & IVR A4																																	IVR BB+ /Stable & IVR A4
			15.00	Proposed Long Term /Short Term Bank Facilities		15.00		IVR BB+ / Stable & IVR A4																																	IVR BB+ /Stable & IVR A4
Vajram Estates Private Limited	Real Estate Developer	Unlisted	40.00	Long Term Fund Based Bank Facilities - Term Loan	02-07-2021	40.00	07-07-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
			14.60	Long Term Fund Based Bank Facilities		14.60		IVR BBB- / Stable																																	IVR BBB- /Stable
			7.70	Long Term Fund Based Bank Facilities		7.70		IVR BBB- / Stable																																	IVR BBB- /Stable
Maa Sheela Ventures Limited	Manufacturing TMT Bars & Steel Rods	Unlisted	41.17	Long Term Bank Facilities	02-07-2021	41.17	07-07-2021	IVR BBB- / Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications
			5.00	Short Term Bank Facilities		5.00		IVR A3																																	IVR A3
			0.68	Proposed Long Term/Short Term Bank Facilitie		0.68		IVR BBB- / IVR A3 Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications & IVR A3 /Credit Watch with Developing Implications
Therelek Engineers Private Limited	Manufacturing of Industrial Heat Treatment Systems	Unlisted	32.71	Long Term Bank	01-06-2021	17.25	07-07-2021	IVR BB/ Stable	24-08-2022	32.71	25-08-2022	IVR BB / Stable																													IVR BB / Stable
			16.00	Short Term Bank Facilities		17.37		IVR BB/ Stable		16.00		IVR A4																													IVR A4
			18.29	Proposed Long Term Bank Facilities		19.38		IVR A4		18.29		IVR BB / Stable																													IVR BB / Stable
			4.00	Proposed Short Term Bank Facilities						4.00		IVR A4																													IVR A4
JS Autocast Foundry India Pvt. Ltd	Casting and Machining Components	Unlisted	39.25	Lonse Term Bank Facilities	06-07-2021	39.25	08-07-2021	IVR BBB- / Stable	29-08-2022	39.25	30-08-2022	IVR BB+ / INC																													IVR BB+ /INC
			14.50	Short Term Bank Facilities		14.50		IVR A3		14.50		IVR A4+ INC																													IVR A4+ /INC
Expede Tech Research & Development Pvt Ltd	Dyeing and Processing of Aessamels and Textiles	Unlisted	30.00	Long Term Bank Facility - Term Loan	06-07-2021	30.00	09-07-2021	Provisional IVR A+ (CE) / Stable	05-01-2022	30.00	05-01-2022	Provisional IVR A+ (CE) /Stable																													Provisional IVR A+ (CE) /Stable
Nahalchand Lalloochand Private Limited	Real Estate Developer	Unlisted	50.00	Long Term Bank Facilities	11-06-2021	50.00	09-07-2021	IVR BB+ Stable	12-09-2022	50.00	14-09-2022	IVR BB / INC																													IVR BB /INC
Kaynes Technology India Private Limited	Design, Engineering, Manufacturing of electronic components (Power Circuit Board)	Unlisted	90.00	Bank FacilitiesLong Term	09-07-2021	90.00	10-07-2021	IVR BBB- /Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications
			35.00	Bank FacilitiesShort Term		35.00		IVR A3																																	IVR A3
SKR Constructions	Civil Construction Services	Unlisted	7.00	Long Term Bank Facilities	09-07-2021	7.00	12-07-2021	IVR BBB- / Stable	14-09-2022	7.00	16-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			43.00	Short Term Bank Facilities		43.00		IVR A3		43.00		IVR A4+ INC																													IVR A4+ /INC
Petchem Products Private Limited	Engaged in the trading of various types of chemicals.	Unlisted	46.00	Long Term Bank Facilities (Proposed)	14-06-2021	0.45	14-07-2021	IVR BBB- /Stable	26-09-2022	46.00	29-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			56.00	Short Term Bank Facilities		43.00		IVR A3		56.00		IVR A3																													IVR A3
Pashupati Laminators Pvt Ltd	Manufacturer of Woven fabrics and sacks	Unlisted	23.36	Long Term Fund Based Facility - Term Loan	12-07-2021	1.66	15-07-2021	IVR BBB / Stable	28-09-2022	23.36	28-09-2022	IVR BB+ / INC																													IVR BB+ /INC
				Long Term Fund Based Facility - Cash Credit		19.70		IVR BBB / Stable																																	
			3.90	Short Term Non Fund Based Facility – ILG		0.90		IVR A3+		3.90		IVR A4+ INC																													IVR A4+ /INC
				Short Term Non Fund Based Facility - ILG		3.00		IVR A3+																																	
Shrachi Bustiwan Developers Private Limited	Development of land into a mini township.	Unlisted	31.40	Long term Bank Facilities	14-07-2021	41.35	16-07-2021	IVR BBB- /Stable	19-05-2022	29.80	23-05-2022	IVR BBB / Stable		31.40	13-06-2022	IVR BBB / Stable																									IVR BBB /Stable
			9.98	Long term Bank Facilities – LRD		9.98		IVR BBB- /Stable		9.98				9.98																											IVR BBB /Stable
			44.00	Long Term /Short Term Bank Facilities – Proposed		2.87		IVR BBB- /Stable & IVR A3		2.67				44.00																											IVR BBB /Stable
			0.62	Long Term Bank Facilities - Proposed						32.00				0.62																											IVR BBB /Stable
Saldhi Industries Limited	Manufacturing of Cotton Yarn	Unlisted	52.37	Long Term Bank Facilities	19-07-2021	47.90	21-07-2021	IVR BBB-/Stable	22-09-2022	52.37	27-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
JTL Infra Limited	Manufacturing of construction and industrial	Listed	42.00	Long Term Bank Facilities	19-07-2021	42.00	21-07-2021	IVR A-/Positive	16-09-2022	42.00	19-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			10.00	Short Term Bank Facilities		10.00		IVR A2+		10.00		IVR A4+ INC																													IVR A4+ /INC
M/s. Manhal Manufacturing & Exports	Trading of goods	Unlisted	10.50	Long Term & Short Term Fund Based Facility	19-07-2021	7.00	22-07-2021	IVR BB/ Stable & IVR A4;	20-09-2022	10.50	26-09-2022	IVR BB / Stable & IVR A4																													IVR BB /Stable & IVR A4
			2.09	Long Term Fund Based Facility (Proposed)		5.00		IVR BB/ Stable		2.09		IVR BB / Stable																													IVR BB /Stable
Crystal Cold Storage Company Private Limited	Processing and storing of sea foods	Unlisted	13.75	Long Term Bank Facilities	14-07-2021	13.75	23-07-2021	IVR D																																	IVR D
Money2Me Finance Private Limited	Engaged in the business of providing Gold loan	Unlisted	20.00	Long Term/ Short Term Bank Facility	21-07-2021	12.50	23-07-2021	IVR BB+ Credit Watch with Developing Implication/ IVR A4+	20-09-2022	20.00	23-09-2022	IVR BB+ / Stable																													IVR BB+ /Stable
Turmeet Resources Private Limited	Coal Trading	Unlisted	28.00	Long Term Bank Facilities	21-07-2021	18.00	23-07-2021	IVR BBB- / Stable	25-09-2022	28.00	01-09-2022	IVR BBB / Stable																													IVR BBB /Stable
			139.00	Short Term Bank Facilities		90.00		IVR A3		139.00		IVR A3+																													IVR A3+
Chandanpani Private Limited	Manufacturing hot & cold rolled stainless steel sheets	Unlisted	16.50	Long Term bank Facilitiv	18-06-2021	16.50	26-07-2021	IVR BB+ Positive																																	IVR BB+ /Positive
			1.45	Long Term- Term Loan		1.45		IVR BB+ Positive																																	IVR BB+ /Positive
			1.00	Short Term- Bank Facility		1.00		IVR A4+																																	IVR A4+
UCN Cable Network Private Limited	Digital Cable Operator and Broadband Services.	Unlisted	NA	Issuer Rating	21-07-2021	NA	26-07-2021	IVR A- (IS)/ Stable																																	IVR A- (IS) /Stable
Unison Metal Limited	Manufacturing - Stainless steel sheets	Unlisted	17.50	Long Term bank Facilitiv	18-06-2021	17.50	26-07-2021	IVR BB+ Positive																																	IVR BB+ /Positive
			10.85	Long Term- Term Loan		10.85		IVR BB+ Positive																																	IVR BB+ /Positive
			4.00	Short Term- Bank Facility		4.00		IVR A4+																																	IVR A4+
S.V.C. Projects Private Limited	Civil, Electrical and Air-conditioning work	Unlisted	1.80	Long Term Bank Facilities – Term Loans	26-07-2021	1.80	29-07-2021	IVR BB / Stable	21-09-2021	1.80	23-09-2021	IVR BB/ Stable																													IVR BB /Stable
			8.50	Short Term Bank Facilities – Overdraft		23.20		IVR A4		8.50		IVR A4																													IVR A4
			19.00	Short Term Bank Facilities – Bank Guarantee		-		-		19.00		IVR A4																													IVR A4
			4.60	Long Term Bank Facilities – Term Loans		-		-		4.60		IVR BB/ Stable																													IVR BB /Stable
			18.00	Long Term Bank Facilities – Cash Credit		-		-		18.00		IVR BB/ Stable																													IVR BB /Stable
			15.00	Long Term Bank Facilities – Proposed Cash Credit		-		-		15.00		IVR BB/ Stable																													IVR BB /Stable
			23.10	Short Term Bank Facilities – Overdraft		-		-		23.10		IVR A4																													IVR A4
			17.00	Short Term Bank Facilities – Bank Guarantee		-		-		17.00		IVR A4																													IVR A4
Hindusthan Speciality Chemicals Limited	Manufacturing of Epoxy Resins, Reactive Diluents, Curing agents, & specialised Epoxy systems	Unlisted	137.42	Long Term Bank Facilities- (Sanctioned)	24-07-2021	151.34	29-07-2021	IVR BBB- (CE)/Stable	08-09-2022	137.42	12-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
			13.00	Short Term Bank Facilities (Sanctioned)		36.00		IVR A3 (CE)		13.00																															IVR BBB- /Stable
			109.00	Short Term Bank Facilities- (Proposed)		72.66		IVR A3 (CE)		109.00		IVR A3																													IVR A3
Finkurve Financial Services Limited	Registered Non-Deposit taking NBFC involved in gold loans, pay day loans and MSME loans	Listed	17.50	Short term Bank Facilities – Overdraft	24-07-2021	30.00	31-07-2021	IVR A3	12-09-2022	17.50	16-09-2022	IVR A3																													IVR A3
			25.00	Long Term /Short Term Bank Facilities – Proposed facility	NA					25.00		IVR BBB- / Stable & IVR A3																													IVR BBB- /Stable & IVR A3
Gates Wears	Manufacturing and Sale of Ready-Made Garments - Knitwear	Unlisted	11.69	Long Term Bank Facilities – Term Loan	27-07-2021	11.69	02-08-2021	IVR BB+/Positive																																	IVR BB+ /Positive
			18.00	Short Term Bank Facilities - PCFC		18.00		IVR A4+																																	IVR A4+
Pashupati Excrusion Private Limited	Manufacturer of PET chips	Unlisted	15.77	Long Term Fund Based Facility – Term Loan	29-07-2021	11.27	02-08-2021	IVR BBB/Stable	28-09-2022	15.77	28-09-2022	IVR BB+ / INC																													IVR BB+ /INC
				Long Term Fund Based Facility – Cash Credit		4.50		IVR BBB/Stable																																	
			3.52	Short Term Non Fund Based Facility – ILG		0.52		IVR A3+		3.52		IVR A4+ INC																													IVR A4+ /INC
				Short Term Non Fund Based Facility – ILG		3.00		IVR A3+																																	
Sai Hanumant Industries	Milling of Paddy	Unlisted	64.00	Long Term Bank Facilities – Term Loans	29-07-2021	15.00	02-08-2021	IVR BBB- /Under Credit Watc	11-08-2021	10.00	12-08-2021	IVR BBB-/Under Credit Watch	30-12-2021	40.00	11-01-2022	IVR BBB- / Stable	05-09-2022	64.00	07-09-2022	IVR BBB- / Stable																					IVR BBB- /Stable
				Long Term Bank Facilities – Cash Credit		-		-		15.00		IVR BBB-/Under Credit Watch																													
				Long Term Bank Facilities – Cash Credit		-		-		15.00		IVR BBB-/Under Credit Watch																													
			10.00	Short Term Bank Facilities – Packing Credit		5.00		IVR A3/ Under Credit Watch		5.00		IVR A3/ Under Credit Watch-s		5.00		IVR A3		10.00		IVR A3																					IVR A3
Pashupati Polytex Pvt Ltd	Manufacturer of Recycled polyester staple fibre	Unlisted	40.77	Long Term Fund Based Facility – Term Loan	29-07-2021	40.77	02-08-2021	IVR BBB/Stable	28-09-2022	40.77	28-09-2022	IVR BB+ / INC																													IVR BB+ /INC
			24.50	Long Term Fund Based Facility – Cash Credit		24.50		IVR BBB/Stable		24.50		IVR BB+ / INC																													IVR BB+ /INC
			2.50	Short Term Non Fund Based Facility – Bank Guarantee		2.50		IVR A3+		2.50		IVR A4+ INC																													IVR A4+ /INC
			15.00	Short Term Non Fund Based Facility – Letter of Credit		15.00		IVR A3+		15.00		IVR A4+ INC																													IVR A4+ /INC
			0.85	Short Term Non Fund Based Facility – Derivative/Forward Contract		0.85		IVR A3+		0.85		IVR A4+ INC																													IVR A4+ /INC
Maiden Forgings Private Limited	Manufacturing of Bright Steel Bar and Wires	Unlisted	15.65	Long Term Bank Facilities- Term Loan	31-07-2021	15.65	04-08-2021	IVR BBB- /Stable																																	IVR BBB- /Stable
			33.40	Long Term Bank Facilities- Fund Based Limit		33.40		IVR BBB- / Stable																																	IVR BBB- /Stable
			1.00	Short Term Bank Facilities- Non-Fund Based Limit		1.00		IVR A3																																	IVR A3
			9.95	Proposed Long Term Bank Facilities		9.95		IVR BBB- / Stable																																	IVR BBB- /Stable
Sri Bhagawan Mahaveer Jain Educational and Cultural Trust	Educational Institutes	Unlisted	468.82	Long Term Bank Facilities – Term Loans	05-08-2021	468.82	06-08-2021	IVR A- / Stable																																	IVR A- /Stable
			11.18	Long Term Bank Facilities – Proposed Term Loan		11.18		IVR A- / Stable																																	IVR A- /Stable
			20.00	Short Term Bank Facilities		20.00		IVR A2+																																	IVR A2+
Rajshree Fine Chemical Industries India Private Limited	Setting up of Distillery plant for Manufacturing & Sale of Absolute alcohol (Ethanol),	Unlisted	153.75	Long Term Fund based Bank Facilities – Term Loan	26-06-2021	153.75	09-08-2021	IVR BB/Stable																																	IVR BB /Stable
GMR Varalakshmi Foundation	Corporate Social Responsibility (CSR) arm of GMR Group. It's objectives are to develop social infrastructure and enhance the quality of life of communities around the locations that has the Group's presence	Unlisted	22.38	Long Term Fund based facilities Term Loan	03-08-2021	22.38	09-08-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
			21.62	Short Term Fund based facilities Secured Overdraft		21.62		IVR A4+																																	IVR A4+
			1.00	Short Term Non-Fund based facilities Bank Guarantee		1.00		IVR A4+																																	IVR A4+
Balaji Agro (P) Ltd	Blending & Export of Tea	Unlisted	32.00	Short Term Bank Facilities	17-05-2021	32.00	09-08-2021	IVR A3																																	IVR A3
			13.00	Long Term/Short Term Bank Facilities (Proposed)		13.00		IVR BBB-/Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
Tirumala Tirupati Rice Mill Private Limited	Producing Rice, Rice Bran, Kanki and Husk	Unlisted	8.00	Long Term Fund Based Bank Facility- Term Loan	31-07-2021	6.00	09-08-2021	IVR BB-/Stable	27-09-2022	8.00	29-09-2022	IVR B+ / INC																													IVR B+ /INC
				Long Term Fund Based Bank Facility- Cash Credit		2.00		IVR BB-/Stable																																	

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			6.00	Short Term Non- Fund Based Bank Facility/Bank Guarantee		6.00		IVR A4		6.00		IVR A4 INC																													IVR A4 INC
Sincon Infrastructure Private Limited	Construction of bridges, railways, roads and flyovers	Unlisted	5.20	Long Term Bank Facilities	05-08-2021	5.20	10-08-2021	IVR BB+ /Stable																																	IVR BB+ /Stable
			14.00	Short Term Bank Facility		14.00		IVR A4+																																	IVR A4+
Royalcare Super Speciality Hospital Limited	Multi-Speciality Hospital	Unlisted	247.94	Long Term Bank Facilities	09-08-2021	247.94	11-08-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
			4.42	Short Term Bank Facilities		4.42		IVR A3																																	IVR A3
New Unicon Infraventures LLP	Construction of residential and commercial units	Unlisted	52.00	Long Term Bank Facilities	09-08-2021	52.00	11-08-2021	IVR BB/Stable																																	IVR BB /Stable
SCS Tech India Private Limited	IT & ITes Solutions	Unlisted	1.32	Long Term Fund Based Bank Facility – Term Loan	05-08-2021	1.32	12-08-2021	IVR BB /Stable																																	IVR BB /Stable
			0.15	Long Term Fund Based Bank Facility – Working Capital Demand Loan under Cartara Credit Support		0.15		IVR BB /Stable																																	IVR BB /Stable
			0.55	Long Term Fund Based Bank Facility – Working Capital Term Loan under GECL		0.55		IVR BB /Stable																																	IVR BB /Stable
			13.50	Short Term Non-Fund Based Bank Facility – Bank Guarantee		13.50		IVR A4																																	IVR A4
			1.50	Short Term Fund Based Bank Facility – Overdraf		1.50		IVR A4																																	IVR A4
			1.68	Proposed Long Term Fund based Facility Term Loan		1.68		IVR BB /Stable																																	IVR BB /Stable
			5.00	Proposed Short Term Non-Fund based Facility-Bank Guarantee		5.00		IVR A4																																	IVR A4
Synergene Active Ingredients Pvt Ltd	Manufacturer and supplier of Active Pharmaceutical	Unlisted	102.40	Long Term Bank Facilities	11-08-2021	102.40	12-08-2021	IVR BBB/ Stable																																	IVR BBB /Stable
			19.00	Short Term Bank Facilities		19.00		IVR A3+																																	IVR A3+
Lucid Colloids Limited	Manufacturer of Guar Gum, Hydrocolloids and their Derivatives	Unlisted	15.00	Long Term/Short Term Bank Facilities	09-08-2021	70.00	13-08-2021	IVR BB/Stable/IVRA4	29-09-2022	15.00	30-09-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			61.50	Short Term Bank Facilities		6.50		IVR A4		61.50		IVR A4+																													IVR A4+
			30.00	Long Term/Short Term Bank Facilities	NA	NA	NA	NA		30.00		IVR BB+ / Stable & IVR A4+																													IVR BB+ /Stable & IVR A4+
Velicham Finance Private Limited	Engaged in the business of providing financial services to women entrepreneurs.	Unlisted	6.55	Long Term Bank Facilities	12-08-2021	6.55	14-08-2021	IVR BB+ /Stable																																	IVR BB+ /Stable
			18.45	Long Term /Short Term Bank Facilities (Proposed)		18.45		IVR BB+ /Stable & IVR A4+																																	IVR BB+ /Stable & IVR A4+
Sugee Realty & Developers (India) Private Limited	Construction and development of real estate projects	Unlisted	NA	Issuer Rating	02-08-2021	NA	14-08-2021	IVR BBB- (Is)/Stable																																	IVR BBB- (Is)/Stable
Bhavani Shipping Services (India) Private Limited	Sipping and Warehousing Services	Unlisted	12.53	Long Term bank Facility	09-08-2021	12.53	14-08-2021	IVR BB+/ Positive																																	IVR BB+ /Positive
			10.46	Long Term - Term Loan		10.46		IVR BB+/ Positive																																	IVR BB+ /Positive
SKA Steel & Power Private Limited	Manufacturing and Trading of TMT Bars	Unlisted	20.00	Long-Term Bank Facility (Proposed)	09-08-2021	10.00	16-08-2021	Provisional IVR BBB (CE) /St	16-09-2021	20.00	16-09-2021	IVR BBB (CE) /Stable																													IVR BBB (CE) /Stable
			48.00	Long-Term Bank Facility/Cash Credit		-		-		48.00		IVR BBB (CE) /Stable																													IVR BBB (CE) /Stable
Universal Edu Infra Services Private Limited	Educational Institutes	Unlisted	1.77	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	1.77	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
			60.00	Long Term Non Fund Based Bank Facilities – SBLC		60.00		IVR BBB+ /Stable																																	IVR BBB+ /Stable
			7.00	Short Term Fund Based Bank Facilities – Bank Overdraft		7.00		IVR A2																																	IVR A2
AJL Edu-Solutions LLP	Educational Institutes	Unlisted	10.05	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	10.05	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
Universal Education Foundation	Educational Institutes	Unlisted	50.00	Long Term Fund Based Bank Facilities – Term Loan (Proposed)	09-08-2021	50.00	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
SML Edu Infra Private Limited	Educational Institutes	Unlisted	49.56	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	49.56	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
National Education Society	Educational Institutes	Unlisted	101.70	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	101.70	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
Gareeb Vidyarthi Sahayak Mandal Trust	Educational Institutes	Unlisted	55.79	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	55.79	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
SAA Edu Infra Services LLP	Educational Institutes	Unlisted	28.95	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	28.95	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
General Computer Services International	Educational Institutes	Unlisted	44.00	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	44.00	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
			1.61	Long Term Fund Based Bank Facilities – Unallocated limits		1.61		IVR BBB+ /Stable																																	IVR BBB+ /Stable
			3.24	Short Term Fund Based Bank Facilities – Bank Overdraft		1.24		IVR A2																																	IVR A2
Alka Chemi-Pack Private Private Limited	Trading of base oil and paraffin wax, and decontamination of packing materials	Unlisted	13.00	Long Term Bank Facilities	14-08-2021	13.00	16-08-2021	IVR BBB- /Stable																																	IVR BBB- /Stable
			32.00	Short Term Bank Facilities		32.00		IVR A3																																	IVR A3
			55.00	Proposed Short Term Bank Facility		55.00		IVR A3																																	IVR A3
S. S. Khardekar India Private Limited	Manufacturing of foundry products such as Insulating Sleeves, Exothermic Sleeves, High Density Sleeves, Direct Pour System, etc.	Unlisted	20.07	Long Term Bank Facilities	12-08-2021	20.07	16-08-2021	IVR BB- / Stable																																	IVR BB- /Stable
JND Edu Realty Limited	Educational Institutes,	Unlisted	56.20	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	56.20	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
A.P. Greig Foundation Trust	Educational Institutes,	Unlisted	40.00	Long Term Fund Based Bank Facilities – Term Loan (Proposed)	09-08-2021	40.00	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
Maharashtra Samaj Chalakopar	Educational Institutes,	Unlisted	27.72	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	27.72	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
SML Properties Private Limited	Educational Institutes,	Unlisted	6.72	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	6.72	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
Primus Trust	Educational Institutes,	Unlisted	78.39	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	78.39	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
SML Supervalue Education Private Limited	Educational Institutes,	Unlisted	4.42	Long Term Fund Based Bank Facilities – Term Loan	09-08-2021	4.42	16-08-2021	IVR BBB+ /Stable																																	IVR BBB+ /Stable
Longowalia Yarns Limited	Manufacturing of Yarn and Fabric	Unlisted	91.00	Long Term Bank Facilities	14-08-2021	91.00	17-08-2021	IVR BBB-/Credit Watch withI																																	IVR BBB- /Credit Watch with Develop
			14.00	Short Term Bank Facilities		14.00		IVR A3/Credit Watch withDe																																	IVR A3 /Credit Watch with Developing Implication
Wani Infratech Private Limited	Construction Business	Unlisted	9.52	Long Term Bank Facility	09-08-2021	9.52	18-08-2021	IVR BB /Stable																																	IVR BB- /Stable
			18.50	Short Term Bank Facility		18.50		IVR A4																																	IVR A4
Saumya Buildcon Private Limited	Execution of real estate projects	Unlisted	300.00	Long Term Bank Facilities	16-08-2021	300.00	19-08-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
Fair Food Overseas Private Limited	Rice Milling	Unlisted	51.53	Long Term Bank Facilities	16-08-2021	51.53	16-08-2021	IVR BBB- /Stable																																	IVR BBB- /Stable
M R Enterprises	Manufacturing of MS ingot and TMT bars	Unlisted	37.97	Long Term Bank Facilities	16-08-2021	27.49	20-08-2021	IVR BBB+/ Stable	05-08-2022	37.97	12-08-2022	IVR BBB+ / Positive																													IVR BBB+ /Positive
Hindupur Steel & Alloys Private Limited	Manufacturing of Billets and TMT bars	Unlisted	123.18	Long Term Bank Facilities	24-08-2021	57.75	24-08-2021	IVR BBB+/ Stable	05-08-2022	123.18	12-08-2022	IVR BBB+ / Positive																													IVR BBB+ /Positive
Insignian Home Private Limited	Engaged in the business of Manufacturing & Export of Home Furnishing items such as Sheets, Cushion Covers, Pillow, Comforters etc	Unlisted	0.86	Long Term Bank Facilities	19-08-2021	0.86	24-08-2021	IVR BBB- /Stable																																	IVR BBB- /Stable
			14.34	Long Term Bank Facilities (Proposed)		14.34		IVR BBB- /Stable																																	IVR BBB- /Stable
			9.80	Short Term Bank Facilities		9.80		IVR A3																																	IVR A3
			15.00	Short Term Bank Facilities (Proposed)		15.00		IVR A3																																	IVR A3
Niros Ispat Private Limited	Manufacturing of sponge iron, MS billets, MS	Unlisted	119.88	Long Term Bank Facilities	24-08-2021	91.62	24-08-2021	IVR BBB+/ Stable	05-08-2022	119.88	12-08-2022	IVR BBB+ / Positive																													IVR BBB+ /Positive
			25.00	Short Term Bank Facilities		25.00		IVR A2		25.00		IVR A2																													IVR A2
Nilkanth Concast Private Limited	Engaged in the business of manufacturing of TMT bars	Unlisted	4.64	Long Term Bank Facilities – Term Loans	07-06-2021	4.64	25-08-2021	IVR BBB- /Stable	02-09-2021	4.64	03-09-2021	IVR BBB- /Stable																													IVR BBB- /Stable
			20.07	Long Term Bank Facilities – Cash Credit		20.07		IVR BBB- /Stable		20.07		IVR BBB- /Stable																													IVR BBB- /Stable
			36.23	Long Term Bank Facilities – Working Capital Limits		-		-		36.23		IVR BBB- /Stable																													IVR BBB- /Stable
			3.77	Long Term Bank Facilities (Proposed)		-		-		3.77		IVR BBB- /Stable																													IVR BBB- /Stable
			5.29	Short Term Bank Facilities		5.29		IVR A3		5.29		IVR A3																													IVR A3
Precision Power Products (India) Private Limited	Design, develop, manufacture and test a multitude of electrical, electronic, and software products	Unlisted	7.50	Long Term Fund Based Facility – Cash Credit	12-08-2021	7.50	25-08-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			1.91	Long Term Fund Based Facility – Term Loan		1.91		IVR BB+/Stable																																	IVR BB+ /Stable
			15.50	Short Term Non-Fund Based Facility – Bank Guarantee		15.50		IVR A4+																																	IVR A4+
			0.39	Proposed Long Term Fund Based Facility		0.39		IVR BB+/Stable																																	IVR BB+ /Stable
Mahesh Trading Company	Trading of Cement and Construction Material	Unlisted	24.15	Bank Facilities-Long Term	24-08-2021	24.15	28-08-2021	IVR BB- /Stable																																	IVR BB- /Stable
Mathan Caar Decors	Used cars sale and car service station	Unlisted	20.00	Bank Facilities-Long Term	24-08-2021	20.00	28-08-2021	IVR BB/ Stable	23-08-2022	20.00	24-08-2022	IVR BB- / INC																													IVR BB- /INC
Smt. Shakuntala Educational and Welfare Society	Educational Institute	Unlisted	100.00	Long Term Bank Facilities	25-08-2021	50.00	28-08-2021	IVR B+/ Stable	26-02-2022	100.00	02-03-2022	IVR B+/ Stable	29-03-2022	100.00	31-03-2022	IVR BB- / Stable																									IVR BB- /Stable
East India Drums & Barrels Manufacturing Company	Manufacturing and Supplying of Mild Steel Drum, Galvanized Drum and Composite Barrels	Unlisted	11.65	Long Term Fund Based Bank Facilities -Term Loan	31-08-2021	11.65	31-08-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			14.00	Long Term Fund Based Bank Facilities -Cash Credit		14.00		IVR BB+/Stable																																	IVR BB+ /Stable
			4.00	Short Term Non-Fund Based Bank Facilities – Bank Guarantee		4.00		IVR A4+																																	IVR A4+
Sarvesbwar Foods Limited	Processing of Basmati and Non-Basmati Rice	Listed	118.67	Long Term Bank Facilities	31-08-2021	118.67	31-08-2021	IVR BBB-/ Credit Watch with																																	IVR BBB- /Credit Watch with Developing Implication
			5.00	Short Term Bank Facilities		5.00		IVR A3 (Credit Watch withDe																																	IVR A3 /Credit Watch with Developing Implication
Govindam Projects Private Limited	Manufacturing of sponge iron (DRI)	Unlisted	14.30	Long Term Bank Facilities	24-08-2021	14.30	31-08-2021	IVR BB/ Stable																																	IVR BB /Stable
			0.20	Long/Short Term Bank Facilities		0.20		IVR BB/ Stable/ IVR A4																																	IVR BB /Stable & IVR A4
Sarvesbwar Overseas Limited	Processing of Basmati and Non-Basmati Rice	Listed	147.38	Long Term Bank Facilities	31-08-2021	147.38	31-08-2021	VR BBB-/ Credit Watch withI																																	IVR BBB- /Credit Watch with Developing Implication
			5.00	Short Term Bank Facilities		5.00		IVR A3 (Credit Watch withDe																																	IVR A3 /Credit Watch with Developing Implication
Himalayan Bio Organic Foods Private Limited	Marketing of organic products such as basmati and non-basmati rice, cereals, pulses, spices, oil, and ghee	Listed	25.00	Long Term Bank Facility (Proposed)	31-08-2021	25.00	31-08-2021	IVR BBB- /Credit Watch withDeveloping Implication																																	IVR BBB- /Credit Watch with Developing Implication
Box Corrugators and Offset Printers	Printing of textbooks and Manufacturing of Corrugated Boxes	Unlisted	17.00	Long Term Bank Facilities	09-07-2021	17.00	01-09-2021	IVR BB-/Stable	07-03-2022	17.00	09-03-2022	IVR B+ ISSUER NOT COOPERATING																													IVR B+ /INC
Sunvik Steels Private Limited	Manufacturing of Sponge Iron, Billet & thermo	Unlisted	142.50	Long Term Bank Facilities	27-08-2021	142.50	01-09-2021	IVR A-/Stable																																	IVR A- /Stable
			15.00	Short Term Bank Facilities		15.00		IVR A2+																																	IVR A2+
3B Films Private Limited	Manufacturing of cast polypropylene films	Unlisted	64.00	Long Term Bank Facilities	27-08-2021	64.00	01-09-2021	IVR BB/ Stable																																	IVR BB /Stable
Master Nihal Singh Memorial Education Society	Educational Institute	Unlisted	75.00	Long Term Bank Facilities	27-08-2021	75.00	01-09-2021	IVR D	23-08-2022	75.00	24-08-2022	IVR D																													IVR D
Sonam Homes Private Limited	Real Estate Developers	Unlisted	55.00	Long Term Bank Facilities	16-08-2021	55.00	02-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
Absolute Projects (India) Limited	Turnkey projects for installation of towers, erection	Unlisted	12.00	Long Term Bank Facility	31-08-2021	12.00	02-09-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			38.00	Short Term Bank Facilities		38.00		IVR A4+																																	IVR A4+
Jain Agro Industries	Rice Mill	Unlisted	36.85	Long Term Bank Facilities	11-06-2021	36.85	03-09-2021	IVR BB/Stable	06-09-2021	36.85	07-09-2021	IVR BB/Stable																													IVR BB /Stable
Rajasthan Metals	Trading of Copper tubes and pipes	Unlisted	6.00	Bank Facilities-Long Term	09-08-2021	6.00	06-09-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
			14.00	Bank Facilities-Short Term		14.00		IVR A4+																																	IVR A4+
Kisanmitra Cold Storage Private Limited	Sorting and packaging of various agri products and provision of warehousing facilities	Unlisted	18.66	Long Term Bank Facilities	31-08-2021	18.66	06-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
HR Ispat Private Limited	Manufacturing of Billets and	Unlisted	31.78	Long Term Bank Facilities	31-08-2021	31.78	06-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
	TMT bars		15.74	Short Term Bank Facilities		15.74		IVR A3																																	IVR A3
Kisanmitra Warehousing Pvt Ltd	Sorting and packaging of various agri products and provision of warehousing facilities	Unlisted	28.84	Long Term Bank Facilities'	31-08-2021	28.84	06-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
Dome Realty Private Limited	Real Estate Construction Business	Unlisted	130.00	Long Term Bank Facilities	02-09-2021	130.00	06-09-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
FortPointe Automotive (Cars) Private Limited	Automobile dealer and services	Unlisted	87.20	Long Term Bank Facilities – Term Loans	02-09-2021	34.90	07-09-2021	IVR BB+/ Stable	16-09-2021	4.90	17-09-2021	IVR BB+/ Stable	16-08-2022	87.20	17-08-2022	IVR BBB- / Stable																									IVR BBB- /Stable
				Long Term Bank Facilities – e-DFS		-		-		19.50		IVR BB+/ Stable																													
				Long Term Bank Facilities – e-DFS		-		-		0.50		IVR BB+/ Stable																													
				Long Term Bank Facilities – Cash Credit		-		-		10.00		IVR BB+/ Stable																													
				Long Term Bank Facilities – Proposed Facility		-		-		0.10		IVR BB+/ Stable																													
				Long Term Bank Facilities – Cash Credit		-		-		10.00		IVR BB+/ Stable																													
				Long Term Bank Facilities - Inventory Funding		-		-		23.40		IVR BB+/ Stable																													
				Long Term Bank Facilities - Overdraft		-		-		7.00		IVR BB+/ Stable																													
				Long Term Bank Facilities – Proposed Facility		0.10		IVR BB+/ Stable		0.10		IVR BB+/ Stable																													
Vraj Realtors	Execution of real estate projects	Unlisted	58.50	Long Term Bank Facilities	02-09-2021	58.50	07-09-2021	IVR BB / Stable																																	IVR BB /Stable
Galaxy Foods	Manufacturer of Rice bran oil	Unlisted	38.00	Bank Facilities- Long Term	06-09-2021	38.00	09-09-2021	IVR BB/ Stable																																	IVR BB /Stable
Kuppanna Poultry Farm	Commercial broiler production and egg production, feed & pallet plant	Unlisted	2.95	Long Term Fund Based Bank Facilities- Term Loans	06-09-2021	2.95	09-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
			15.00	Long Term Fund Based Bank Facilities -OCC		15.00		IVR BBB-/Stable																																	IVR BBB- /Stable
			2.05	Proposed Long Term Fund Based Bank Facility		2.05		IVR BBB-/Stable																																	IVR BBB- /Stable
Kashvi Power & Steel Private Limited	Trading of Iron-ore and running a shopping mall	Unlisted	33.41	Long Term Bank Facilities	06-09-2021	19.28	09-09-2021	IVR BBB/Stable	09-03-2022	33.41	15-03-2022	IVR BBB, Stable (IVR Triple B with Stable Outlook)																													IVR BBB /Stable
			99.09	Short Term Bank Facilities		67.09		IVR A3+		99.09		(IVR A3+ (IVR A Three Plus)																													IVR A3+
			63.5	Long-Term/Short-Term Bank Facilities		38.63		IVR BBB/ Stable / IVR A3+		63.5		IVR BBB, Stable / IVR A3+ (IVR Triple B with Stable Outlook / IVR A Three Plus)																													IVR BBB /Stable & IVR A3+
Ramji Das Dhal Construction Private Limited	Construction of buildings	Unlisted	5.00	Long Term Bank Facilities	31-08-2021	5.00	10-09-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
			45.00	Short Term Bank Facilities		45.00		IVR A3																																	IVR A3
Vahini Irrigation Private limited	Manufacturing of PVC/HDPE pipes and Fittings for Micro-Irrigation	Unlisted	40.00	Long Term bank Facility	08-09-2021	40.00	10-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
			43.88	Long Term- Term Loan		43.88		IVR BBB/ Stable																																	IVR BBB /Stable
			17.00	Short Term- Bank Facility		17.00		IVR A3+																																	IVR A3+
Vinci Global Private Limited	Engineering - Construction	Unlisted	2.35	Long Term Fund Based Bank Facilities- Term Loans	08-09-2021	2.35	13-09-2021	IVR BB-/Stable																																	IVR BB- /Stable
			10.00	Long Term Fund Based Bank Facilities- SOD		10.00		IVR BB-/Stable																																	IVR BB- /Stable
			4.00	Short Term Non-Fund Based Bank Facility- Letter of Guarantee		4.00		IVR A4																																	IVR A4
			10.00	Short Term Non-Fund Based Bank Facility - Letter of Credit		10.00		IVR A4																																	IVR A4
			5.65	Proposed Long Term Fund Based Bank Facility		5.65		IVR BB-/Stable																																	IVR BB- /Stable
Infratech Construction Company	civil engineering	Unlisted	25.00	Long Term bank Facility	11-09-2021	25.00	14-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
			25.00	Short Term- Bank Facility		25.00		IVR A3+																																	IVR A3+
Siva Foods Impex Private Limited	Processing of raw cashew nuts	Unlisted	25.25	Long Term bank Facility	11-09-2021	25.25	14-09-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
			3.00	Short Term- Bank Facility		3.00		IVR A4+																																	IVR A4+
International Stones India Private Limited	Cutting, Processing, Polishing of stone slabs and export	Unlisted	5.90	Long Term Bank Facilities	11-09-2021	5.90	15-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
			5.00	Long-Term/ShortTerm Bank Facilities		5.00		IVR BBB-/Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
			61.00	Short-Term Bank Facilities		61.00		IVR A3																																	IVR A3
Spectra & Star Convergence Limited	Trading And distribution of technology convergence	Unlisted	87.00	Long Term Bank Facilities	09-08-2021	87.00	15-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A3+																																	IVR A3+
Shri Jaipal Singh Sharma Trust	Medical College and hospital	Unlisted	33.76	Long Term Fund Based Bank Facilities- Term Loans	19-08-2021	33.76	15-09-2021	IVR BB/Stable																																	IVR BB /Stable
Pebbles Infra-Tech Private Limited	SPV constrtured for development of Multi Level Car Parking Facility at Pune Airport	Unlisted	21.00	Long Term Fund Based Bank Facilities-Term Loan	25-08-2021	21.00	16-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
Rajarajeshwari Buildducon Private Limited	Real Estate Development	Unlisted	50.00	Long Term Fund Based Bank Facilities – Proposed Term Loan	13-09-2021	50.00	17-09-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
K. B. Gems (KBG)	Trading of cut and polished diamonds	Unlisted	2.47	Long Term Fund Based Bank Facilities	08-09-2021	2.47	17-09-2021	IVR BB/Stable																																	IVR BB /Stable
			17.00	Short Term Fund Based Bank Facilities		17.00		IVR A4+																																	IVR A4+
			4.53	Proposed Long Term/ Short Term Fund Based Bank Facility		4.53		IVR BB/Stable																																	IVR BB /Stable
Srinivasa Fashions Private Limited	manufacturer & exporter of High quality Readymade woven garments	Unlisted	22.13	Long Term Bank Facilities	14-09-2021	17.93	17-09-2021	IVR B/ Stable	05-01-2022	22.13	08-01-2022	IVR B/ Stable																													IVR B /Stable
			83.00	Short Term Bank Facilities		71.50		IVR A4		83.00		IVR A4																													IVR A4
			3.31	Long Term/ Short Term Bank Facility		0.57		IVR B/ Stable/ IVR A4		3.31		IVR B/ Stable/ IVR A4																													IVR B /Stable & IVR A4
Emaar Diamonds Private Limited	Trades rough diamonds	Unlisted	10.73	Long Term Bank Facilities	11-09-2021	10.73	20-09-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
Mohit Diamonds Private Limited	Manufactures and exports diamond studded gold jewellery	Unlisted	1.78	Long Term Bank Facilities	11-09-2021	1.78	20-09-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
			77.40	Short Term Bank Facilities		77.40		IVR A4+																																	IVR A4+
			10.82	Long Term /Short Term Bank Facilities		10.82		IVR BB+/ Stable & IVR A4+																																	IVR BB+ /Stable & IVR A4+
Vishwanath Paper & Boards Private Limited	Manufacturing of kraft paper	Unlisted	9.00	Long Term Bank Facility – Term Loan	13-09-2021	10.31	20-09-2021	IVR BB+/ Positive	27-09-2021	9.00	27-09-2021	IVR BB+/ Positive																													IVR BB+ /Positive
			7.00	Long Term Bank Facility – Working Capital Term Loan		-				7.00		IVR BB+/ Positive																													IVR BB+ /Positive
			4.80	Long Term Bank Facility – Guaranteed Emergency Credit Line		-		-		4.80		IVR BB+/ Positive																													IVR BB+ /Positive
			7.00	Long Term Bank Facility – Cash Credit – Proposed		-		-		7.00		IVR BB+/ Positive																													IVR BB+ /Positive
			7.69	Long Term Bank Facility – Cash Credit		-		-		7.69		IVR BB+/ Positive																													IVR BB+ /Positive
			10.31	Long Term Bank Facility – Cash Credit		-		-		10.31		IVR BB+/ Positive																													IVR BB+ /Positive
Siddha Real Estate Development Private Limited	Construction of residential and commercial units	Unlisted	60.00	Long Term Bank Facilities-Term Loan	13-09-2021	60.00	20-09-2021	IVR BBB+/ Stable																																	IVR BBB+ /Stable
Brizeal Realtors and Developers L	Construction of residential and commercial units	Unlisted	100.00	Long Term Bank Facilities-Term Loan	13-09-2021	100.00	20-09-2021	IVR BBB+/ Stable																																	IVR BBB+ /Stable
Ritika Vegetable Oil Private Limited	Crushing of seeds and Production of Edible Oil	Unlisted	34.50	Long Term Bank Facilities	17-09-2021	34.50	21-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
Rabodal Edible Oils Private Limited	Packaging of Edible Oil	Unlisted	35.00	Long Term Bank Facilities	17-09-2021	35.00	21-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
Shree Hari Agro Industries Ltd	Manufacturing/ Processing & Trading of seeds to Edible Oil	Unlisted	25.32	Long Term Bank Facilities	17-09-2021	25.32	21-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A3+																																	IVR A3+
Data Ingenious Global Limited	ITES & trading of Agro based products	Unlisted	12.00	Long Term Bank Facility (Non-fund based)	17-09-2021	12.00	21-09-2021	IVR BBB/ Stable																																	IVR BBB /Stable
SBL Energy Limited	Manufactures commercial explosives and explosives	Unlisted	45.50	Long Term Bank Facilities	17-09-2021	27.00	22-09-2021	IVR BBB-/ Stable	13-07-2022	27.00	20-07-2022	IVR BBB /Stable	04-04-2022	45.50	08-08-2022	IVR BBB / Stable																									IVR BBB /Stable
			38.50	Short Term Bank Facilities		15.00		IVR A3		15.00		IVR A3+		38.50		IVR A3+																									IVR A3+
Narsimha Iron & Steel Private Limited (NISPL)	Manufacturing of steel products	Unlisted	13.59	Long Term Bank Facilities	17-09-2021	13.59	22-09-2021	IVR BBB / Stable																																	IVR BBB /Stable
Brij Gopal Construction Company Private Limited	Civil and Road EPC construction	Unlisted	60.00	Long Term Fund Based Facility	13-09-2021	60.00	22-09-2021	IVR A-/ Stable																																	IVR A- /Stable
			320.00	Long Term Non-Fund Based Facility		320.00		IVR A-/ Stable																																	IVR A- /Stable
Vijayneha Polymers Pvt Ltd	Manufacturing of flexible packaging products	Unlisted	364.05	Long Term Bank Facilities	17-09-2021	127.16	22-09-2021	IVR BBB-/Stable	22-09-2022	364.05	28-09-2022	IVR BBB / Stable																													IVR BBB /Stable
			18.50	Short Term Bank Facilities		10.50		IVR A3		18.50		IVR A3+																													IVR A3+
Chintpurni Steel Private Limited	Manufacturing of steel products	Unlisted	56.22	Long Term Bank Facilities	17-09-2021	56.22	22-09-2021	IVR BBB / Stable																																	IVR BBB /Stable
			1.16	Short Term Bank Facilities		1.16		IVR A3+																																	IVR A3+
Diwakar Enterprises Private Limited	Manufacturing of lead alloys	Unlisted	9.44	Long Term Bank Facilities	24-08-2021	9.44	22-09-2021	IVR BB/ Stable																																	IVR BB /Stable
			7.00	Short Term Bank Facilities		7.00		IVR A4+																																	IVR A4+
Radiant Bar Private Limited	Manufacturing of steel structures and TMT bars	Unlisted	10.00	Bank Facilities-Long Term	13-09-2021	10.00	22-09-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable
			2.50	Bank Facilities-Short Term		2.50		IVR A3																																	IVR A3
Clifton Export Private Limited	Manufacturing and export of Knitted Garments	Unlisted	25.82	Long Term Bank Facilities	21-09-2021	25.82	23-09-2021	IVR BBB-/ Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications
			67.15	Short Term Bank Facilities		67.15		IVR A3 Credit Watch with Developing Imnlications																																	IVR A3 /Credit Watch with Developing Imnlications
Sahyog Charitable Trust	Educational Institute	Unlisted	40.00	Long-Term Bank FacilityTerm Loan	23-09-2021	40.00	25-09-2021	IVR BBB (CE) /Stable																																	IVR BBB (CE) /Stable
Bombay Education Trust	Educational Institute	Unlisted	50.27	Long-Term Bank FacilityTerm Loan	23-09-2021	50.27	24-09-2021	IVR BBB (CE) /Stable																																	IVR BBB (CE) /Stable
Sir Shadi Lal Enterprises Limited	Manufacturing of Sugar and Ethanol	Listed	128.23	Bank Facilities- Long Term Loan	23-09-2021	145.00	25-09-2021	IVR B+/ Stable	28-09-2022	128.23	30-09-2022	IVR B+ / Stable																													IVR B+ /Stable
Niktha Build-Tech Pvt Ltd	Construction of PEB	Unlisted	3.50	Long term Bank Facilities	02-09-2021	3.50	28-09-2021	IVR BB /Stable																																	IVR BB- /Stable
			40.00	Short Term Bank Facilities		40.00		IVR A4																																	IVR A4
Arrow Powertech Private Limited	Manufacturer of electronic products	Unlisted	2.50	Proposed Fund Based	21-09-2021	2.50	28-09-2021	IVR BB/ Stable																																	IVR BB- /Stable
			6.50	Proposed Non-Fund Based		6.50		IVR A4																																	IVR A4
Shri Sagiasshrangi Company	Trading of edible oil, pulses and other agro commodities	Unlisted	20.00	Long Term Fund Based Bank Facility- CCH	24-09-2021	20.00	28-09-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			27.12	Short Term Non-Fund Based Bank Facility- Bank Guarantee		27.12		IVR A4+																																	IVR A4+
Rebanta Steels Private Limited	Manufacture of TMT bar	Unlisted	35.00	Long Term Bank Facilities (Proposed)	27-09-2021	40.00	28-09-2021	Provisional IVR BBB- (CE)/ Stable	24-12-2021	40.00	27-12-2021	Provisional IVR BBB- (CE); Stable	26-03-2022	35.00	26-03-2022	IVR BBB- (CE); Stable																									IVR BBB- (CE) /Stable
			5.00	Short Term Bank Facilities (Proposed)		5.00		Provisional IVR A3		5.00		Provisional IVR A3		5.00		IVR A3 (CE)																									IVR A3 (CE)
HFCL Limited	Manufacturing and selling of Optical Fiber cables (OFC) and providing integrated telecom EPC services	Listed	181.80	Long Term Bank Facilities – Term Loans	27-09-2021	181.80	29-09-2021	IVR A/ Stable																																	IVR A /Stable
			375.00	Long Term Bank Facilities – Cash Credit		375.00		IVR A/ Stable																																	IVR A /Stable
			1842.02	Short Term Bank Facilities – LC/BGs		1842.02		IVR A1																																	IVR A1
United Cigma Institute of Medical Sciences Private Limited	Super Speciality Hospital	Unlisted	117.82	Long Term Fund Based Facility – Term Loan	29-09-2021	117.82	01-10-2021	IVR BBB/ Stable	29-09-2021	117.82	01-10-2021	IVR BBB/ Stable																													IVR BBB /Stable
			20.00	Long Term Fund Based Facility – Cash Credit		20.00		IVR BBB/ Stable		20.00		IVR BBB/ Stable																													IVR BBB /Stable
			21.00	Long Term Fund Based Facility – Working Capital Demand Loan (ECLGS)		21.00		IVR BBB/ Stable		21.00		IVR BBB/ Stable																													IVR BBB /Stable
Raajco Spinners Private Limited (RSPL)	Manufacturing of yarn spinning	Unlisted	23.14	Long Term Fund Based Bank Facilities- Term Loans	29-09-2021	23.14	01-10-2021	IVR BB+/Stable																																	IVR BB+ /Stable
			30.00	Long Term Fund Based Bank Facility- Cash Credit		30.00		IVR BB+/Stable																																	IVR BB+ /Stable
			6.86	Proposed Long Term Fund Based Bank Facility		6.86		IVR BB+/Stable																																	IVR BB+ /Stable
Blue Star Diamonds Private Limited (BSDPL)	Engaged in the cutting & polishing of diamonds of 0.3 carat to 3 carats.	Unlisted	345.00	Long Term/Short Term Bank Facilities	29-09-2021	345.00	01-10-2021	IVR BBB-/ Stable/ IVR A3																																	IVR BBB- /Stable & IVR A3
			5.00	Short Term Bank Facilities		5.00		IVR A3																																	IVR A3
MS Fincap Private Limited (MSFPL)	NBFC	Unlisted	20.00	Long Term Bank Facilities (Proposed)	29-09-2021	20.00	04-10-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Tushar Builders & IIKP Infra LLP	Construction – residential and commercial	Unlisted	59.99	Long Term Bank Facilities	29-09-2021	59.99	04-10-2021	IVR BB/ Stable																																	IVR BB /Stable
Piccadily Hotels Private Limited	Hospitality- Development, Construction and Operation of Hotels	Unlisted	357.61	Long Term Bank Facility	24-09-2021	75.00	04-10-2021	IVR BB/ Stable	07-10-2021	357.61	08-10-2021	IVR BB/ Stable																													IVR BB /Stable
DCX Systems Limited (Erstwhile DCX Cable	Indian Defence Offset Player offering a full service and	Unlisted	809.00	Long Term Bank Facilities*	04-10-2021	869.80	05-10-2021	IVR BBB/Stable	25-07-2022	809.00	01-08-2022	IVR BBB / Stable	16-08-2022	809.00	18-08-2022	IVR BBB / CWPI																									IVR BBB /CWPI
			766.35	Short Term Bank Facilities#		783.20		IVR A3+		766.35		IVR A3+		766.35		IVR A3+ /CWPI																									IVR A3+ /CWPI
Bhagahan Mohapatra Construction and Engineers Private Limited	Execution of civil and mechanical construction projects.	Unlisted	13.10	Long-Term Bank Facilities	24-09-2021	13.10	06-10-2021	IVR B+ / Stable																																	IVR B+ /Stable
			0.90	Long-Term/ShortTerm Unallocated Facilities		0.90		IVR B+/ Stable																																	IVR B+ /Stable
			25.00	Short-Term Bank Facilities		25.00		IVR A4																																	IVR A4
CFM Asset Reconstruction Private Limited [CFM ARC]	Asset Reconstruction Compan	Unlisted	51.27	Long Term Fund based facilities Term Loan	05-10-2021	51.27	07-10-2021	IVR A-/ Positive	27-12-2021	51.27	28-12-2021	IVR BBB+/ Credit Watch with Negative Implication	07-01-2022	51.27	10-01-2022	IVR A-/ Credit Watch with Developing Implications	23-06-2022	51.27	28-06-2022	IVR A- / CWDI																				IVR A- /CWDI
			73.73	Long Term Fund based facilities Proposed Fund based limit		73.73		IVR A-/ Positive		73.73				73.73		IVR A-/ Credit Watch with Developing Implications		73.73																							IVR A- /CWDI
			50.00	Short Term Fund based facilities Secured Overdraft		50.00		IVR A2+		50.00		IVR A2		50.00		IVR A2+/ Credit watch with Developing Implications		50.00		IVR A2+ /CWDI																				IVR A2+ /CWDI
Arcons Infrastructures & Constructions Private Limited (AICPL)	Engaged in the construction of Road, Buildings, Bridges and Other Civil Engineering projects.	Unlisted	18.00	Long Term Bank Facilities –	07-10-2021	18.00	08-10-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable
			27.00	Long Term Bank Facilities – Proposed Cash Credit		27.00		IVR BBB-/ Stable																																	IVR BBB- /Stable
			76.00	Short Term Bank Facilities – Bank Guarantees		76.00		IVR A3																																	IVR A3
			64.00	Short Term Bank Facilities – Proposed Bank Guarantees		64.00		IVR A3																																	IVR A3
Sanil Charitable Society	Educational Institutes	Unlisted	73.00	Long Term Bank Facilities	06-10-2021	73.00	09-10-2021	IVR BBB/Stable																																	IVR BBB /Stable
Kute Sons Fresh Dairy Private Limited	Processing of Milk and other dairy products	Unlisted	19.90	Long Term Fund Based Bank Facilities – Term Loan	12-10-2021	19.90	13-10-2021	IVR A-/Positive																																	IVR A- /Positive
			25.00	Long Term Fund Based Bank Facilities – Cash Credit		25.00		IVR A-/Positive																																	IVR A- /Positive
Dhwani Polyprints Private Limited (DPPL)	Manufacturer and Exporter of Duty-Free Bags, Plastic Films Rolls, Security Bags, Micro Perforated Bags, Courier Bags, Shopping Bags, Box Polyethylene Bags. Sells tamper proof bags under the trade mark SoundSeal	Unlisted	13.45	Long Term Fund Based Bank Facilities – Term Loan	09-10-2021	13.45	13-10-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
			9.00	Long Term Fund Based Bank Facilities – Cash Credit		9.00		IVR BBB-/Stable																																	IVR BBB- /Stable
			5.00	Long Term Fund Based Bank Facilities – Proposed Cash Credit		5.00		IVR BBB-/Stable																																	IVR BBB- /Stable
			2.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit		2.00		IVR A3																																	IVR A3
			0.50	Short Term Non-Fund Based Bank Facilities – Bank Guarantee		0.50		IVR A3																																	IVR A3
Kute Sons Dairys Limited	Processing of Milk and other dairy products	Unlisted	39.88	Long Term Fund Based Bank Facilities – Term Loan	12-10-2021	39.88	13-10-2021	IVR A-/Positive																																	IVR A- /Positive
			220.00	Long Term Fund Based Bank Facilities – Cash Credit		220.00		IVR A-/Positive																																	IVR A- /Positive
			9.29	Proposed Long Term Fund Based Bank Facilities – Cash Credit		9.29		IVR A-/Positive																																	IVR A- /Positive
Shalimar Corp Limited (SCL)	Real estate and Execution of Civil construction Works – Contractors	Unlisted	93.30	Long Term Bank Facilities	13-10-2021	93.30	14-10-2021	IVR BBB / Stable																																	IVR BBB /Stable
			175.00	Short Term Bank Facilities		175.00		IVR A3+																																	IVR A3+
M/s M. T. Patil Builders & Contractors Private Limited	Infrastructure, Road Construc	Unlisted	10.40	Long Term Bank Facilities	13-09-2021	10.40	14-10-2021	IVR BB+/ Stable																																	IVR BB+ /Stable
			16.50	Short Term Bank Facilities		16.50		IVR A4+																																	IVR A4+
K.C.V.R Infra Projects Private Limited	Execution of Civil Works – Contractors	Unlisted	15.81	Long Term Bank Facilities	09-10-2021	15.81	14-10-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
			91.00	Short Term Bank Facilities		91.00		IVR A3																																	IVR A3
Shah Pulse Mill	Trading & processing of agricultural products & pulses.	Unlisted	41.78	Long Term Bank Facility	12-10-2021	41.78	18-10-2021	IVR BB/Stable																																	IVR BB /Stable
Agriflo Foods Private Limited	Trading & processing of agricultural products & pulses.	Unlisted	22.50	Long Term Bank Facility	12-10-2021	22.50	18-10-2021	IVR BB/Stable																																	IVR BB /Stable
Best Blue Metals (BBM)	Mining and crushing	Unlisted	4.00	Long Term Fund Based Bank Facilities- OD	07-10-2021	4.00	18-10-2021	IVR BB/Stable																																	IVR BB /Stable
			11.95	Long Term Fund Based Bank Facilities- Term Loans		11.95		IVR BB/Stable																																	IVR BB /Stable
			4.05	Proposed Long Term Fund Based Bank Facilities		4.05		IVR BB/Stable																																	IVR BB /Stable
Gulzar Motors Private Limited	Authorized Dealership of Maruti Suzuki India Ltd	Unlisted	23.75	Long Term Bank Facilities	16-09-2021	23.75	18-10-2021	IVR BB+/Stable																																	IVR BB+ /Stable
	Authorized Dealership of Maruti Suzuki India Ltd		1.50	Short Term Bank Facilities		1.50		IVR A4+																																	IVR A4+
DMR Builders Private Limited	Construction of bridges, roads and flyovers.	Unlisted	32.50	Fund Based Limit-Long Term	09-10-2021	24.00	18-10-2021	IVR BB+/Stable	01-07-2022	24.00	08-07-2022	IVR BBB- / Stable	04-08-2022	32.50	08-08-2022	IVR BBB- / Stable																									IVR BBB- /Stable
	Construction of bridges, roads and flyovers.		83.00	Non-Fund Based-Short Term		35.00		IVR A4+		35.00		IVR A3		83.00		IVR A3																									IVR A3
Rajshri Iron Industries Pvt Ltd	Manufacturing of Sponge Iron	Unlisted	15.00	Long Term Bank Facility	13-10-2021	14.65	18-10-2021	IVR BBB/-Stable	23-10-2021	15.00	29-10-2021	IVR BBB- /Stable																													IVR BBB- /Stable
			1.00	Short Term Bank Facility		0.35		IVR A3		1.00		IVR A3																													IVR A3
Shree Ramdoor Rollers Private Limited	Manufacturing of Billet & TMT	Unlisted	92.00	Long Term Bank Facility	13-10-2021	9.00	18-10-2021	IVR BBB-/Stable	10/23/2021	92.00	29-10-2021	IVR BBB- /Stable																													IVR BBB- /Stable
			18.00	Short Term Bank Facility		1.00		IVR A3		18.00		IVR A3																													IVR A3
GRN Constructions Private Limited	Mining operations	Unlisted	26.00	Long Term Bank Facilities	09-10-2021	20.00	19-10-2021	IVR A-/Stable																																	IVR A- /Stable
			75.00	Short Term Facility		75.00		IVR A2+																																	IVR A2+
			5.00	Long Term/ Short Term Facility		5.00		IVR A- /Stable / IVR A2+																																	IVR A- /Stable & IVR A2+
Mobile Communications (India) Private Limited	Provider of communication solutions and Petro engineering solutions	Unlisted	24.00	Long Term Bank Facilities	13-10-2021	24.00	19-10-2021	IVR BBB/Stable																																	IVR BBB /Stable
	Provider of communication solutions and Petro engineering solutions		42.00	Short Term Bank Facilities		42.00		IVR A3+																																	IVR A3+
Seron Granito Private Limited	Manufacture of glazed ceramic tiles	Unlisted	45.98	Long Term Bank Facilities	13-10-2021	45.98	19-10-2021	IVR BBB- / Stable																																	IVR BBB- /Stable
	Manufacture of glazed ceramic tiles		3.00	Short Term Bank Facilities		3.00		IVR A3																																	IVR A3
Dhruv Industries Limited	Manufacturing of cast metalbe	Unlisted	30.57	Long Term Facilities	19-10-2021	30.57	19-10-2021	IVR BBB- /Stable																																	IVR BBB- /Stable
			35.25	Short Term Facility		35.25		IVR A3																																	IVR A3
			0.18	Long Term/ Short Term Facilities - Unallocated		0.18		IVR BBB- /Stable /A3																																	IVR BBB- /Stable & IVR A3
IQRA Microfinance Federation	Micro Finance	Unlisted	3.00	Long-Term Bank Facilities (Proposed)	12-10-2021	3.00	20-10-2021	IVR BB+/ Stable																																	IVR BB- /Stable
Swadha Finlease Private Limited	Non-deposit taking Non Banking Finance Company (NBFC)	Unlisted	3.00	Long-Term Bank Facilities (Proposed)	24-09-2021	3.00	25-10-2021	IVR BB/ Stable																																	IVR BB /Stable
Raj Process Equipments & Systems Private Limited	Manufacturing of process equipment and executes turnkey contracts for chemical, pharmaceutical and food processing industries.	Unlisted	38.40	Long Term Bank Facilities	21-10-2021	38.40	25-10-2021	IVR BB+/ Stable																																	IVR BB- /Stable
IDF Financial Services Private Limited (IDF FSPL)	NBFC providing Micro finance to Micro Self-Help Groups	Unlisted	124.53	Long Term Bank Facilities – Term Loans	22-09-2021	124.53	25-10-2021	IVR BBB-/ Positive																																	IVR BBB- /Positive
			65.47	Long Term Bank Facilities (Proposed Term Loans)		65.47																																			IVR BBB- /Positive
			10.00	Long Term Bank Facilities – Cash Credit		10.00																																			IVR BBB- /Positive
Faridabad Steel Mongers Private Limited	Wholesale trading of steel and iron products	Unlisted	55.00	Long Term Bank Facilities – Fund Based	09-10-2021	55.00	26-10-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable
P.K Overseas Private Limited	Processing and trading of rice	Unlisted	20.06	Long Term Bank Facility	23-10-2021	20.06	27-10-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable
			47.44	Short Term Bank Facility		47.44		IVR A3																																	IVR A3
Minakshi Solvex LLP (MSL)	Solvent Extraction and Refining of Edible Soyabean Oil	Unlisted	7.00	Long Term Fund Based Bank Facility- Cash Credit	21-10-2021	7.00	27-10-2021	IVR BBB-/Stable																																	IVR BBB- /Stable
			18.01	Long Term Fund Based Bank Facility- Term Loans		18.01		IVR BBB-/Stable																																	IVR BBB- /Stable
			1.99	Proposed Long Term Fund Based Bank Facility		1.99		IVR BBB-/Stable																																	IVR BBB- /Stable
Universal Infra & Agri Oils Private Limited	Manufacturer of edible oil	Unlisted	25.00	Long Term Bank Facility	11-09-2021	25.00	28-10-2021	IVR BB+/Positive	01-11-2021	25.00	02-11-2021	IVR BB+/Positive																													IVR BB+ /Positive
SBA Metals & Steel Private Limited (SBAMSPL)	Trading in Steel and Non-Ferrous Scrap	Unlisted	1.72	Long Term Fund Based Bank Facilities – Term Loan - GECLS Covid-19 Emergency Loan	21-10-2021	1.72	28-10-2021	IVR BB+/Positive																																	IVR BB+ /Positive
			9.95	Long Term Fund Based Bank Facilities – Cash Credit		9.95		IVR BB+/Positive																																	IVR BB+ /Positive
			5.05	Long Term Fund Based Bank Facilities – Proposed Cash Credit		5.05		IVR BB+/Positive																																	IVR BB+ /Positive
Shubham K-Mart Private	Trading of Retail products	Unlisted	37.00	Long Term Bank	28-10-2021	37.00	28-10-2021	IVR BBB+/ Stable																																	IVR BBB+ /Stable
Spun Micro Processing Private Limited	Manufacture of precision machined components required for automobile and	Unlisted	38.84	Long Term Bank	06-10-2021	38.84	28-10-2021	IVR BBB / Stable																																	IVR BBB /Stable
			1.25	Short Term Bank Facilities		1.25		IVR A3+																																	IVR A3+
Genev Capital Private Limited	Broker & bonds market intermediary & offers structured investment banking & advisory services in high yield credits, hedging / risk management consulting and wealth & family offices investments advisory in bond markets.	Unlisted	30.00	Long Term/ Short Term, Bank Facility – Overdraft	13-10-2021	20.00	29-10-2021	IVR AA (CE)*/ Stable/ IVR A1+ (CE)	28-03-2022	30.00	30-03-2022	IVR AA (CE)*/ Stable/ IVR A1+ (CE)																											IVR AA (CE) /Stable & IVR A1+ (CE)
			20.00	Long Term/ Short Term, Bank Facility – Overdraft	NA	NA	NA	NA		20.00																														IVR AA (CE) /Stable & IVR A1+ (CE)
Veeraraghavan & Co (Veeraraghavan)	Real Estate Construction Business	Unlisted	5.50	Long Term Bank Facilities	19-10-2021	5.50	01-11-2021	IVR BB / Stable																																	IVR BB /Stable
Airoll Flareges Private Limited	Manufacturing of Flares systems and components	Unlisted	92.00	Long Term Bank	27-10-2021	92.00	01-11-2021	IVR BBB-/ Stable																																	IVR BBB- /Stable
			11.00	Short Term Bank Facilities		11.00		IVR A3																																	IVR A3
Sumeet Synfab India Private Limited	Trading of textiles	Unlisted	105.13	Long Term Bank Facilities	06-10-2021	105.13	02-11-2021	IVR BBB+/ Stable																																	IVR BBB+ /Stable
Sumeet Gems and Jewellers Private Limited	Trading of gold and other metals	Unlisted	85.00	Long Term Bank Facilities	06-10-2021	85.00	02-11-2021	IVR BBB+/ Stable																																	IVR BBB+ /Stable
Chimur Pergaon Highway Private Limited	The company is executing a road project under Hybrid Annuity Mode (HAM) for Shankarpur-Chimur and Chimur-Shiroti-Pergaon stretch, Maharashtra	Unlisted	40.00	Long Term Bank Facilities	28-10-2021	40.00	09-11-2021	Supported: Provisional IVR BBB (CE) Stable Unsupported: IVR BBB- / Stable	12-07-2022	40.00	13-07-2022	Supported: Provisional IVR BBB (CE) / Stable; Unsupported: Provisional IVR BBB- / Stable																											Supported: Provisional IVR BBB (CE) /Stable & Unsupported: Provisional IVR BBB- /Stable
TKR Educational Society	Operating Educational Institutes	Unlisted	15.00	Long Term Bank Facilities	12-10-2021	15.00	11-11-2021	IVR BB+/Stable	27-07-2022	15.00	29-07-2022	IVR BB / INC																													IVR BB /INC

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Shiva Protein Products Private Limited	Involved in manufacturing of rice bran oil, de-oiled rice bran cakes and Mustard de-oiled cake.	Unlisted	75.00	Long Term Bank Facilities	11-11-2021	75.00	13-11-2021	IVR BBB- /Stable																																IVR BBB- /Stable
Panem Industries Private Limited	Manufacturing of MS tubes, TMT Bars, Shapes & Sections	Unlisted	40.59	Long Term Bank Facilities	10-11-2021	40.51	13-11-2021	IVR BBB- /Under Credit Watch Developing Implications	28-07-2022	40.51	29-07-2022	IVR BB+ / INC	01-09-2022	40.59	05-09-2022	IVR BBB- / Stable																								IVR BBB- /Stable
				Proposed Long Term Bank Facilities		0.49		IVR BBB- /Under Credit Watch Developing Implications																																
Vishal Papertech (India) Limited	Manufacturing of Duplex Board	Unlisted	37.00	Long Term Bank Facilities	10-11-2021	37.00	15-11-2021	IVR BBB- /Stable																																IVR BBB- /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A3																																IVR A3
SKP Corp Private Limited	Construction – commercial	Unlisted	45.30	Long Term Bank Facilities	27-10-2021	45.30	17-11-2021	IVR BB/Stable																																IVR BB /Stable
Netweb Technologies India Private Limited	Manufacture, assembling and installation of servers.	Unlisted	20.00	Long Term Bank Facilities	28-10-2021	12.00	18-11-2021	IVR BBB/Stable	13-12-2021	20.00	17-12-2021	IVR BBB / Stable																												IVR BBB / Stable
			45.00	Short Term Bank Facilities		30.00		IVR A3+		45.00		IVR A3+																												IVR A3+
Woodfield Systems International Private Limited	Manufacturer for flexible metallic hoses & non-metallic hoses.	Unlisted	16.00	Long Term Fund Based Bank Facilities - Cash Credit Sub-limit of CC	21-10-2021	16.00	22-11-2021	IVR BB+/Positive																																IVR BB+ /Positive
			13.00	Short Term Non-Fund Based Bank Facilities - Bank Guarantee Sub-Limit of Bank Guarantee		13.00		IVR A4+																																IVR A4+
			7.00	Short Term Non-Fund Based Bank Facilities - Standby Letter of Credit		7.00		IVR A4+																																IVR A4+
Gaytri Industrial Corporation Private Limited	Manufacturer for flexible metallic hoses & non-metallic hoses.	Unlisted	1.00	Long Term Fund Based Bank Facilities - Working Capital Term Loan - GECL	21-10-2021	1.00	22-11-2021	IVR BB+/Positive																																IVR BB+ /Positive
			8.00	Long Term Fund Based Bank Facilities - Cash Credit Sub-limit of CC		8.00		IVR BB+/Positive/ IVR A4+																																IVR BB+ /Positive & IVR A4+
			4.00	Short Term Non-Fund Based Bank Facilities - Bank Guarantee		4.00		IVR A4+																																IVR A4+
Agroh Dio Link Highways Private Limited	The company is incorporated as a Special Purpose Vehicle (SPV) for implementation of Four Laning of Kagaswadar - Una Section of NH-8E from Km. 139.915 to Km. 188.478 (Design Change from Km. 140.470 to Km. 181.450) (Package-IV) in the State of Gujarat on Hybrid Annuity Mode (HAM) under NHAI Phase IV.	Unlisted	250.00	Long Term Bank Facilities Term Loans	15-11-2021	250.00	23-11-2021	IVR A+ (CE)/Stable																																IVR A+ (CE) /Stable
Bvishal Oil and Energy Limited	Service provider for Oil exploration and production	Unlisted	15.00	Long Term Fund based facilities Cash Credit	16-11-2021	15.00	24-11-2021	IVR BB+/Stable																																IVR BB+ /Stable
			18.65	Long Term Fund based facilities Term Loan		18.65		IVR BB+/Stable																																IVR BB+ /Stable
			6.33	Long Term Fund based facilities Covid Loan		6.33		IVR BB+/Stable																																IVR BB+ /Stable
			5.93	Long Term Fund based facilities Covid Loan		5.93		IVR BB+/Stable																																IVR BB+ /Stable
			23.00	Short Term Non-Fund based facilities Bank Guarantee		23.00		IVR A4+																																IVR A4+
Kalaignar TV Private Limited	Media and television broadcasting	Unlisted	75.00	Long Term Bank Facilities	22-11-2021	75.00	26-11-2021	IVR BB+/Stable																																IVR BB+ /Stable
Poonam Roller Flour Mills Private Limited	roduction and sale of wheat products	Unlisted	83.88	Long Term Bank Facilities	20-11-2021	83.88	26-11-2021	IVR BBB/-Stable																																IVR BBB- /Stable
			6.00	Short Term Bank Facilities		6.00		IVR A3																																IVR A3
C.S. Infraconstruction Limited	Civil Construction (Roda) and Irrigation	Unlisted	30.00	Long Term Bank Facilities	22-11-2021	30.00	26-11-2021	IVR BBB-/Under Credit Watch with Developing Implication	16-06-2022	30.00	20-06-2022	IVR BBB- / CWDI	12-07-2022	30.00	15-07-2022	IVR BBB- / CWDI																								IVR BBB- CWDI
			233.00	Short Term Bank Facilities		125.00		IVR A3/ Credit watch with developing Implications		125.00		IVR A3 CWDI		233.00		IVR A3 / CWDI																								IVR A3 /CWDI
F & K Agro Private Limited	Production and sale of wheat products	Unlisted	47.00	Long Term Bank Facilities	25-11-2021	47.00	26-11-2021	IVR BBB-/Stable																																IVR BBB- /Stable
			12.00	Short Term Bank Facilities		12.00		IVR A3																																IVR A3
Providence Textiles	Trading/Manufacturing of all Type of Yarns, Fibre, Cloth	Unlisted	15.40	Long Term Bank Facilities	26-11-2021	15.40	27-11-2021	IVR BB/Positive																																IVR BB /Positive
			8.20	Short Term Bank Facilities		8.20		IVR A4+																																IVR A4+
Euro Safety Footwear India Private Limited	Manufacturing of Safety shoes.	Unlisted	19.59	Long Term Bank Facilities	26-11-2021		27-11-2021		04-01-2022	19.59	07-01-2022	IVR BBB/ Stable																												IVR BBB /Stable
			48.41	Short Term Bank Facilities		30.00		IVR A3+		48.41		IVR A3+																												IVR A3+
Jawahar Sherkari Sahakari Soot Girni Limited	Manufacturing of cotton yarn	Unlisted	8.00	Long Term Fund Based Bank Facility - Term Loans	22-11-2021	8.00	29-11-2021	IVR B+/Stable																																IVR B+ /Stable
			40.00	Long Term Fund Based Bank Facility - Cash Credit		40.00		IVR B+/Stable																																IVR B+/Stable
			8.00	Short Term Non- Fund Based Bank Facility - Letter of Credit		8.00		IVR A4																																IVR A4
			3.00	Proposed Long Term Fund Based Bank Facility - Term Loan		3.00		IVR B+/Stable																																IVR B+ /Stable
			9.00	Proposed Short Term Non-Fund Based Bank Facility		9.00		IVR A4																																IVR A4
R. L. Steels and Energy Limited	Engaged in manufacturing of Continuous Cast Billets, Bright Bars, Hot Rolled Spring Steel and Alloy Steel Flats, Hot rolled round cornerend squares, Hot rolled	Unlisted	123.86	Long Term Bank Facilities - Working Capital facilities	27-11-2021	123.86	30-11-2021	IVR BB+/Stable																																IVR BB+ /Stable
			30.47	Long Term Bank Facilities - Term Loans		30.47		IVR BB+/Stable																																IVR BB+ /Stable
			55.84	Short Term Bank Facilities - LC/BG		55.84		IVR A4+																																IVR A4+
Disha Industries Private Limited	Manufacturing of Kraft paper	Unlisted	18.75	Long Term Bank Facilities	12-11-2021	18.75	03-12-2021	IVR BBB-/ Stable																																IVR BBB- /Stable
			11.25	Short Term Bank Facilities		11.25		IVR A3																																IVR A3
Santladevi Resorts	Setting up of a 5-star hotel	Unlisted	42.31	Long Term Bank Facilities	01-12-2021	42.31	06-12-2021	IVR B+/ Stable																																IVR B+ /Stable
			7.69	Long Term and Short-Term Bank Facilities		7.69		IVR B+/ Stable/ IVR A4																																IVR B+ /Stable & IVR A4
Sky Alloys and Power Private Limited	Manufacturing of Sponge Iron, billets and ferro alloy	Unlisted	53.00	Long Term Bank Facilities	03-12-2021	53.00	07-12-2021	IVR BB+/Positive	22-04-2022	53.00	25-04-2022	IVR BB+ / Positive																												IVR BB+ /Positive
			10.00	Short Term Bank Facilities		10.00		IVR A4+		10.00		IVR A4+																												IVR A4+
Tirupati Oil Cake Industries (TOCI)	Trading of Cotton Oil and Cotton Seed Oil Cake	Unlisted	5.00	Long Term Fund Based Bank Facilities – Cash Credit	02-12-2021	5.00	08-12-2021	IVR BBB-/Positive																																IVR BBB- /Positive
Devland Infracon Private Limited	Execution of real estate projects Paresh Prakash Jain & Co.	Unlisted	80.00	Long Term Bank Facilities	02-12-2021	80.00	08-12-2021	IVR BBB- / Stable																																IVR BBB- /Stable
Tirupati Oil Cake Industries Private Limited (TOCIPL)	Manufacturing of Cotton Oil and Cotton Seed Oil Cake	Unlisted	9.50	Long Term Fund Based Bank Facilities – Term Loan	02-12-2021	9.50	08-12-2021	IVR BBB-/Positive																																IVR BBB- /Positive
			34.50	Long Term Fund Based Bank Facilities – Cash Credit		34.50																																		IVR BBB- /Positive
Shyam Indofab Private Limited	Manufacture of Fabrics, Cotton Fabric, Polyester Yarn and Suiting Fabric	Unlisted	159.01	Long Term Bank Facilities	08-12-2021	159.01	09-12-2021	IVR BB; Stable																																IVR BB /Stable
			22.24	Short Term Bank Facilities		22.24		IVR A4																																IVR A4
Lighting Technologies India Private Limited (LTIPL)	Manufacturing of LED lights	Unlisted	20.00	Long Term Fund Based Bank Facility – OCC/ODBD	02-12-2021	20.00	09-12-2021	IVR BBB-/-Credit watch with developing Implications																																IVR BBB- /Credit watch with developing Implications
			20.00	Short Term Non Fund Based Bank Facility – Bank Guarantee		20.00		IVR A3/ Credit watch with developing Implications																																IVR A3 /Credit watch with developing Implications
Apollo Computing Laboratories Private Limited	Manufacturing Electronic System in the domain of Embedded computing for the	Unlisted	57.00	Long Term Bank Facilities	07-12-2021	57.00	10-12-2021	IVR BB/Stable																																IVR BB /Stable
			28.00	Short Term bank Facilities		28.00		IVR A4+																																IVR A4+
Durlax India Private Limited	Manufacturing &Trading of Decorative Solid Surface Sheets & Adhesives	Unlisted	20.87	Long Term Bank Facilities	16-11-2021	20.87	11-12-2021	IVR B+/ Stable																																IVR B+ /Stable
			7.30	Short-Term Bank Facilities		7.30		IVR A4																																IVR A4
Goel Lightings	Manufacturing of LED lights	Unlisted	10.00	Long Term Bank Facilities	11-12-2021	10.00	13-12-2021	IVR BBB-/ Stable																																IVR BBB- /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A3																																IVR A3
HQ Lamps Manufacturing Company Private Limited	Manufacturing of LED lights	Unlisted	61.78	Long Term Bank Facilities	11-12-2021	61.78	13-12-2021	IVR BBB-/ Stable																																IVR BBB- /Stable
			59.19	Short Term Bank Facilities		59.19		IVR A3																																IVR A3
Krishna Corplndia Private Lid	EPC Contractor	Unlisted	21.50	Long Term Bank Facilities	13-12-2021	21.50	30-12-2021	IVR BBB+/ Stable																																IVR BBB+ /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A2																																IVR A2
Sara Textiles Limited	Manufacturing of terry towels and also trades in bathmats, bed sheets and other related products.	Unlisted	9.09	Long Term Bank Facilities	13-12-2021	9.09	13-12-2021	IVR BBB/Credit Watch with Developing Implications																																IVR BBB /Credit Watch with Developing Implications
			51.00	Short Term Bank Facilities		51.00		IVR A3+																																IVR A3+
			20.00			20.00																																		
			5.00	Long Term/Short Term Bank Facilities (Proposed)		5.00		IVR BBB/Credit Watch with Developing Implications																																IVR BBB /Credit Watch with Developing Implications
Wadhwagroup Holdings Private Limited (WGHPL)	Engaged in the real estate development business by constructing, reconstructing, altering, improving offices, flats, residential houses, Shops and buildings by letting and disposing the same.	Unlisted	98.7	Long Term Bank Facilities (LRD Loans)	13-12-2021	98.7	15-12-2021	IVR BBB+/ Credit Watch with Developing Implication																																IVR BBB+ /Credit Watch with Developing Implication
Matadin Bhagwan Dass	Import & Trading of Dry Fruits and Spices	Unlisted	27.48	Long Term Bank Facilities	11-12-2021	27.48	15-12-2021	IVR BB+/Stable																																IVR BB+ /Stable
			5.50	Short Term Bank Facilities		5.50		IVR A4+																																IVR A4+
M/s LK Sri Enterprises LLP	Ferro Alloy and Steel trading	Unlisted	100.00	Long Term / Short Term Bank Facilities*	09-12-2021	100.00	15-12-2021	IVR BBB- / Stable and IVR A3																																IVR BBB- /Stable & IVR A3
YMR Nuts Private Limited	Import & Trading of Dry Fruits and Spices	Unlisted	20.00	Long Term Bank Facilities	11-12-2021	20.00	15-12-2021	IVR BB+/Stable																																IVR BB+ /Stable
Jia Overseas	Import & Trading of Dry Fruits and Spices	Unlisted	18.90	Long Term Bank Facilities	11-12-2021	18.90	15-12-2021	IVR BB+/Stable																																IVR BB+ /Stable
			2.50	Short Term Bank Facilities		2.50		IVR A4+																																IVR A4+
Sara Textiles Limited	Manufacturing of terry towels and also trades in bathmats, bed sheets and other related products.	Unlisted	9.09	Long Term Bank Facilities	15-11-2021	9.09	15-12-2021	IVR BBB/Credit Watch with Developing Implications																																IVR BBB /Credit Watch with Developing Implications
			71.00	Short Term Bank Facilities		71.00		IVR A3+																																IVR A3+
			5.00	Long Term/Short Term Bank Facilities (Proposed)		5.00		IVR BBB/Credit Watch with Developing Implications																																IVR BBB /Credit Watch with Developing Implications
Agroha Iron and Steel Industries	Manufacturing of TMT Bar	Unlisted	31.64	Long Term Bank Facilities	09-12-2021	31.64	16-12-2021	IVR BB+; Stable																																IVR BB+ /Stable
Best Capital Services Limited	Non-Deposit taking NBFC, involves in asset finance, LAP, Micro Finance and General Insurance.	Unlisted	35.00	Long Term Bank Facilities	15-11-2021	35.00	16-12-2021	IVR BB+/Positive																																IVR BB+ /Positive
JCL Infra Private Limited [JCL]	Engaged in fabrication for over 40 years in the field of Railway track components such as Switches, Switch	Unlisted	7.50	Long Term Fund based facilities.-Term Loan	09-12-2021	6.81	20-12-2021	IVR BBB-/ Positive	10-08-2022	7.50	16-08-2022	IVR BBB- / Stable																												IVR BBB- /Stable
				Long Term Fund based facilities-.Cash Credit		6.50																																		

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
	Expansion Joints etc. and fabrication and erection of Steel Girder Bridges – Plate Girders as well as Open Web Girders.		46.00	Short Term Fund based facilities -Stand-by Line of Credit		1.00		IVR A3		46.00		IVR A3																												IVR A3
				Short Term Non-Fund based facilities-Bank Guarantee		45.00																																		
Shiva Texfabs Limited	Manufacture synthetic fibres, yarns and fabrics.	Unlisted	7.00	Fund Based Long Term Facilities - Cash Credit	16-12-2021	7.00	20-12-2021	IVR B- / Stable																																IVR B- /Stable
Loknete Marutrao Ghule Patil Devanedswar Sahakari Sakhar Karkhana Limited	Manufacture of sugar and allied byproducts	Unlisted	NA	Issuer Rating	15-12-2021	NA	21-12-2021	IVR BB+ (Is)/Stable																																IVR BB+ (Is) /Stable
Yug International Private Limited(YIPL)	Trading of speciality chemicals for industrial uses.	Unlisted	22.60	Long Term Fund Based Bank Facilities – Cash Credit	02-12-2021	24.60	22-12-2021	IVR BBB/Stable	08-06-2022	22.60	15-06-2022	IVR BBB / Stable																												IVR BBB /Stable
			79.40	Short Term Non-Fund Based Bank Facilities – Letter of Credit		77.40		IVR A3+		79.40		IVR A3+																												IVR A3+
Rasik Products Private Limited	Manufacturing of Gift papers, wrapper rolls and stamping foil	Unlisted	26.47	Long Term Bank Facilities	16-12-2021	14.50	22-12-2021	IVR BB+/ Stable	12-09-2022	26.47	14-09-2022	IVR BB / Stable																												IVR BB /Stable
			15.00	Short Term Bank Facilities		12.50		IVR A4+		15.00		IVR A4																												IVR A4
Ranga Particle Board Industries Limited	The company is into manufacturing of Medium Density	Unlisted	79.30	Long Term Bank Facilities- Term Loan	15-12-2021	79.30	23-12-2021	IVR BB/ Stable																																IVR BB /Stable
			25.00	Long Term Bank Facilities – Fund Based		25.00																																		IVR BB /Stable
			4.00	Short Term Bank Facilities- Non-Fund Based		4.00		IVR A4																																IVR A4
Vector Finance Private Limited	Micro Finance	Unlisted	25.00	Long Term Bank Facilities	20-11-2021	25.00	24-12-2021	IVR BB-; Positive																																IVR BB- /Positive
Bhimji Velji Sorathia Construction Private Limited (BVSCPL)	Engineering – Procurement - Construction	Unlisted	13.00	Long Term Fund Based Bank Facilities – Overdraft/Cash Credit	21-12-2021	13.00	27-12-2021	IVR BB+/Stable																																IVR BB+ /Stable
			74.00	Short Term NonFund Based Bank Facilities – Bank Guarantee		74.00		IVR A4+																																IVR A4+
GKR Infracon (India) Private Limited	Civil construction with specialization in water segment business.	Unlisted	15.00	Long Term Bank Facilities	24-12-2021	15.00	27-12-2021	IVR BB; Stable																																IVR BB /Stable
			105.00	Short Term Bank Facilities		105.00		IVR A4																																IVR A4
Jammu Pigments Limited	Manufacturing of lead and zinc products	Unlisted	46.92	Long Term Bank Facilities	24-12-2021	46.92	27-12-2021	IVR BBB- /Credit Watch with Developing Implication																																IVR BBB- /Credit Watch with Developing Implication
			29.95	Short Term Bank Facilities		29.95		IVR A3																																IVR A3
RSI Stone World Private Limited	Extraction of Sand, processing of natural stones	Unlisted	52.00	Long Term Bank Facilities – Fund Based	27-11-2021	19.50	27-12-2021	IVR BBB/- Stable	22-03-2022	52.00	26-03-2022	IVR BBB/- Stable																												IVR BBB- /Stable
			36.00	Short Term Bank Facilities – Non-Fund Based		3.50		IVR A3		36.00		IVR A3																												IVR A3
Universal Starch Chem Allied Limited (USCAL)	Engaged in Manufacturing Different Grades of Starch & Derivative Products for industries like Textiles, Paper, Pharma, Food Grade etc.	Listed	57.60	Long Term Bank Facilities	01-12-2021	57.60	28-12-2021	IVR BB+/ Positive																																IVR BB+ /Positive
			2.00	Long Term Bank Facilities (Proposed)		2.00																																		IVR BB+ /Positive
			15.40	Short Term Bank Facilities		15.40		IVR A4+																																IVR A4+
Nilachal Iron and Power Limited	Manufacturing of company manufactures sponge iron	Unlisted	20.00	Long Term Bank Facilities – Proposed Cash Credit	29-12-2021	40.00	30-12-2021	Provisional IVR A- (CE); Stable	23-03-2022	40.00	25-03-2022	Provisional IVR A- (CE)/ Negative	29-06-2022	20.00	01-07-2022	Supported: IVR A- (CE) / Negative; Unsupported: IVR BBB- / Stable																								Supported: IVR A- (CE) /Negative & Unsupported: IVR BBB- /Stable
			20.00	Long Term Bank Facilities – Proposed Term Loan		100.00				100.00				20.00																										Supported: IVR A- (CE) /Negative & Unsupported: IVR BBB- /Stable
Krishna Corplndia Private Limited	EPC Contractor	Unlisted	26.50	Long Term Bank Facilities	20-12-2021	26.50	30-12-2021	IVR BBB+/ Stable																																IVR BBB+ /Stable
			103.50	Short Term Bank Facilities		103.50		IVR A2																																IVR A2
Shah Agri Impex Private Limited	Trading & processing of agricultural products & pulses.	Unlisted	19.00	Long Term Bank Facilities	24-12-2021	19.00	31-12-2021	IVR BB/Stable																																IVR BB /Stable
Fkwemote Limited	Manufacturing and supply of large and special application pumps & EPC Contractor for setting up of electrical	Unlisted	165.33	Long Term Bank Facility	27-12-2021	165.33	31-12-2021	IVR BBB+/ Stable																																IVR BBB+ /Stable
			560.00	Short Term Bank Facility		560.00		IVR A2																																IVR A2
iV County Private Limited	Undertakes Real Estate Development activities.	Unlisted	NA	Issuer Rating	27-12-2021	NA	31-12-2021	IVR A- [IS]/ Stable																																IVR A- [IS] /Stable
Loknete Marutrao Ghule Patil Devanedswar Sahakari Sakhar Karkhana Limited	Manufacture of sugar and allied byproducts	Unlisted	30.00	Long Term Bank Facilities – Cash Credit	29-12-2021	30.00	31-12-2021	IVR BB+ / Stable																																IVR BB+ /Stable
			70.00	Long Term Bank Facilities – Proposed Cash Credit		70.00																																		IVR BB+ /Stable
Amartex Industries Limited	Operating chain of retail stores	Unlisted	19.21	Long Term Bank Facility	03-12-2021	19.21	03-01-2022	IVR BB+/ Positive																																IVR BB+ /Positive
Rukmini Educational Charitable Trust	Educational Institution/Deemed University - Established as per the section 2(f) of the UGC Act, 1956, Approved by AICTE, New Delhi	Unlisted	20.00	Long Term Bank Facilities – Working capital Facilities – OD - Sanctioned	31-12-2021	20.00	03-01-2022	IVR BBB-/Stable																																IVR BBB- /Stable
			20.00	Long Term Bank Facilities – Working capital Facilities – OD - Proposed		20.00																																		IVR BBB- /Stable
			91.91	Long Term Bank Facilities – Term Loans		91.91																																		IVR BBB- /Stable
Novelty Associates Private Limited	Automobile Dealer of HMIL	Unlisted	130.00	Long Term Bank Facilities	12/27/2021 & 1/4	130.00	04-01-2022	IVR BBB-/ Stable																																IVR BBB- /Stable
Shreeji Infrastructure India Private Limited	Construction of roads, bridges and buildings	Unlisted	19.00	Long Term Bank Facilities	31-01-2022	19.00	04-01-2022	IVR BBB+/ Stable																																IVR BBB+ /Stable
			321.22	Short Term Bank Facilities		321.22		IVR A2+																																IVR A2+
			45.78	Long Term/ Short Term Bank Facilities		45.78		IVR BBB+/ Stable/ IVR A2+																																IVR BBB+ /Stable & IVR A2+
Caliber Mercantile Private Limited (CMPL)	Transportation of cement, fly ash, coal, bauxite, and gypsum, Coal Trading, Coal Loading, and Coal Linnesing	Unlisted	15.00	Long Term Fund Based Facility - Cash Credit	31-12-2021	15.00	04-01-2022	IVR BBB-/Stable																																IVR BBB- /Stable
			10.00	Short Term Non Fund Based Facility - Bank Guarantee		10.00		IVR A3																																IVR A3
Renny Strips Private Limited	Engaged in manufacturing a wide range of Wire Rods, Billets, Fasteners, Scaffolding and Thread Bars.	Unlisted	NA	Issuer rating	30-12-2021	NA	04-01-2022	IVR BBB-[Is]/ Stable																																IVR BBB-[Is] /Stable
MKU Limited	Engaged in the business of design, development and manufacturing high quality of bullet proof jackets, bullet	Unlisted	27.26	Long Term Bank Facilities – Term Loans	31-12-2021	27.26	04-01-2022	IVR BBB+/ Stable																																IVR BBB+ /Stable
			179.65	Short Term Bank Facilities		179.65		IVR A2																																IVR A2
Rajalakshmi Educational Trust (RET)	Educational Institutes	Unlisted	177.05	Long Term Bank Facilities – Term Loans	31-12-2021	177.05	05-01-2022	IVR BBB-/ Stable																																IVR BBB- /Stable
			64.00	Short Term Bank Facilities		64.00		IVR A3																																IVR A3
Him Urja Private Limited	Him Urja Private Limited is a company in power sector having the distinction of setting up of the first small hydropower plant in the Himalayean region in 2002.	Unlisted	76.00	Long Term Bank Facilities - Term Loans	31-12-2021	76.00	05-01-2022	IVR BBB Credit watch with developing implications																																IVR BBB /Credit watch with developing implications
Goel Builders	Operation of a shopping mall	Unlisted	30.00	Long Term Bank Facilities	04-01-2022	30.00	06-01-2022	IVR BB-/Stable																																IVR BB- /Stable
Renny Strips Private Limited	Engaged in manufacturing a wide range of Wire Rods, Billets, Fasteners, Scaffolding and Thread Bars	Unlisted	46.64	Long Term Fund Based Bank Facilities – Term Loan	06-01-2022	46.64	08-01-2022	IVR BBB- /Stable																																IVR BBB- /Stable
			40.00	Long Term Fund Based Facilities – Cash Credit		40.00		IVR BBB- /Stable																																IVR BBB- /Stable
			5.00	Short Term Non-Fund Based Bank Facilities – LC/BG		5.00		IVR A3																																IVR A3
			0.56	Short Term Non-Fund Based Bank Facilities – Forward Contract		0.56		IVR A3																																IVR A3
Diamond Footcare Udyog Private Limited	Manufacturing of footwear	Unlisted	75.86	Long Term Bank Facilities	06-01-2022	75.86	10-01-2022	IVR BB/ Stable																																IVR BB /Stable
			20.14	Short Term Bank Facilities		20.14		IVR A4																																IVR A4
Maloo Constructions India Private Limited	Civil construction with special		7.50	Long Term Bank Facilities		7.50	10-01-2022	IVR BB+/ Stable																																IVR BB+ /Stable
			25.00	Short Term Bank Facilities		25.00		IVR A4+																																IVR A4+
			2.50	Long Term /Short Term Bank Facilities		2.50		IVR BB+/ Stable/ IVR A4+																																IVR BB+ /Stable & IVR A4+
NVR Energy Private Limited	Generation of electrical power (Solar Power Plant)	Unlisted	286.00	Term Loan	07-01-2022	286.00	11-01-2022	IVR BBB+ (CE) /Stable																																IVR BBB+ (CE) /Stable
			15.00	Cash Credit/WCDL		15.00		IVR BBB- /Stable																																IVR BBB- /Stable
Sakthi Ferro Alloys (India) Private Limited	Manufacturing and Treading of Mild Steel Billets and TMT Bars	Unlisted	123.00	Long Term Bank Facilities	06-01-2022	123.00	11-01-2022	IVR BBB-; Stable																																IVR BBB-; Stable
			32.00	Short Term Bank Facilities		32.00		IVR A3																																IVR A3
Bliss GVS Pharma Limited	Generation of electrical power (Solar Power Plant)	Unlisted	286.00	Term Loan	15-12-2021	286.00	11-01-2022	IVR BBB+ (CE) /Stable																																IVR BBB+ (CE) /Stable
			15.00	Cash Credit/WCDL		15.00		IVR BBB- /Stable																																IVR BBB- /Stable
M/s Vishnu Enterprises	Designing & making of gold jewellery for retail traders	Unlisted	30.00	Long Term Bank Facilities	06-01-2022	30.00	11-01-2022	IVR BB/ Stable																																IVR BB /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A4																																IVR A4
Narbheram Solar TN Private Limited	Power Generation (Solar Power Plant)	Unlisted	294.00	Term Loan	15-12-2021	294.00	11-01-2022	IVR BBB+ (CE) /Stable																																IVR BBB+ (CE) /Stable
			15.00	Cash Credit/WCDL		15.00		IVR BBB- /Stable																																IVR BBB- /Stable
Ananda Dairy Limited	Manufacturer of Stainless-Steel Products	Unlisted	234.76	Long Term Bank Facilities	31-12-2021	234.76	12-01-2022	IVR BBB+/ Credit watch with developing implications																																IVR BBB+ /Credit watch with developing implications
			16.19	Short Term Bank Facilities		16.19		IVR A2																																IVR A2
Gem Ultra Private Limited	Manufacturing and marketing of Animal and Poultry feed	Unlisted	30.00	Long Term Bank Facilities	05-01-2022	30.00	12-01-2022	IVR BB/ Stable																																IVR BB /Stable
			15.00	Proposed Long/Short Term Bank Facilities		15.00		IVR BB/ Stable																																IVR BB /Stable
Dairy India Private Limited	Processing of Milk and other dairy products	Unlisted	54.74	Long Term Bank Facilities	31-12-2021	54.74	12-01-2022	IVR BBB-/ Stable																																IVR BBB- /Stable
GOC Petrochemicals Private Limited	Manufacturing of Lubricants	Unlisted	0.21	Long Term Bank Facilities	30-12-2022	0.21	12-01-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			19.25	Long Term /Short Term Bank Facilities		19.25		IVR BBB- / Stable / IVR A3																																IVR BBB- /Stable & IVR A3
M. P. Engineering Constructions (India) Private Limited	EPC contractor for Mechanical, piping and associated structural, civil, electrical and instrumentation work serving Oil, Gas & Petrochemical Industries	Unlisted	15.40	Long Term/Short Term Bank Facilities	13-01-2022	15.40	14-01-2022	IVR BBB- /Stable																																IVR BBB- /Stable
			28.00	Short Term Bank Facilities		28.00		IVR A3																																IVR A3
			21.60	Long Term/Short Term Bank Facilities - Proposed		21.60		IVR BBB- /Stable																																IVR BBB- /Stable
Goa Ispat Private Limited	Manufacturer Steel Ingoots / TMT Bars	Unlisted	23.24	Long Term Bank Facilities	04-01-2022	21.75	17-01-2022	IVR BB+/ Stable	20-01-2022	23.24	22-01-2022	IVR BB+/ Stable																												IVR BB+ /Stable
			25.50	Short Term Bank Facilities		21.00		IVR A4 +		25.50		IVR A4 +																												IVR A4 +

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstanding Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Vikas Lifecare Limited (VLL)	Engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. Recently, it has been engaged into Trading of agro products and processing of cashews.	Listed	4.49	Long/Short term Bank Facilities Working Capital	17-01-2022	4.49	18-01-2022	IVR BB+/Stable /IVR A4+																																IVR BB+/Stable & IVR A4+
Wadhwa Construction & Infrastructure Private Limited (WCIPL)	Engaged in real estate development (currently developing township under the name of "Wadhwa Wise City" in Panvel.)	Unlisted	650.00	Long Term Bank Facilities – Term Loan	17-01-2022	650.00	19-01-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Sterling Foods (STF)	Marine food processing and export – viz. shrimp, squid, ribbonfish, reef cod, Indian mackerel, cuttlefish	Unlisted	29.00	Short Term Fund Based Facility – PC/PCFC	17-01-2022	29.00	20-01-2022	IVR A3 (IVR A Three); Under Credit Watch With Developing Implications																																IVR A3 /Credit Watch With Developing Implications
			0.20	Short Term Non Fund Based Facility – Forward Contract		0.20																																		IVR A3 /Credit Watch With Developing Implications
			8.80	Proposed Short Term Non-Fund Based Facility – Forward Contract		8.80																																		IVR A3 /Credit Watch With Developing Implications
S.S. Realty	Real Estate Developer	Unlisted	58.00	Long Term Fund Based Bank Facilities – Term Loan	17-01-2022	58.00	22-01-2022	IVR BBB-/Stable																																IVR BBB- /Stable
			1.16	Short Term Non Fund Based Bank Facilities – Credit Exposure Limit		1.16		IVR A3																																IVR A3
Suraj Infraventures Private Limited	Construction of Group Housing Township	Unlisted	50.00	Long Term Bank Facilities	22-01-2022	50.00	25-01-2022	IVR BB; Stable																																IVR BB /Stable
Krishan Kumar and Co.	Processing of rice	Unlisted	30.00	Long Term Bank Facility	25-01-2022	30.00	25-01-2022	IVR BB - Stable																																IVR BB /Stable
Samsam Global Infraprojects Limited	Company is engaged in execution of turnkey engineering projects involving erection and commissioning of machines, equipment and plant. SGIL also erect and commission generator set, transformer and substations.	Unlisted	16.00	Long Term Fund Based Bank Facility – Cash Credit	22-01-2022	16.00	25-01-2022	IVR BB+/Stable																																IVR BB+ /Stable
			50.00	Short Term Non Fund Based Bank Facility – Bank Guarantee		50.00		IVR A4 +																																IVR A4 +
			5.00	Short Term Non Fund Based Bank Facility – Letter of Credit		5.00																																		IVR A4 +
Nokha Agro Tech Private Limited	Company is engaged in the business of providing integrated cold chain and processing services.	Unlisted	34.50	Long Term Bank Facilities- Cash Credit	22-01-2022	34.50	25-01-2022	IVR BBB-/Stable																																IVR BBB- /Stable
			21.26	Long Term Bank Facilities- Term Loan		21.26																																		IVR BBB- /Stable
			37.24	Long Term Bank Facilities- Proposed CC		37.24																																		IVR BBB- /Stable
			7.00	Short Term Bank Facilities- Bank Guarantee		7.00		IVR A3																																IVR A3
Tirupati Steel Enterprises	Trading of various steel related products	Unlisted	47.50	Long Term Bank Facilities	17-01-2022	47.50	27-01-2022	IVR BBB- /- Stable																																IVR BBB- /Stable
RMC Medical Services Private Limited	Trading of medicines, pharmacy/lab equipment and consumables		6.37	Long Term Bank Facilities		6.37	27-01-2022	IVR BB/ Stable/ IVR A4																																IVR BB /Stable & IVR A4
			0.13	Long Term/ Short Term Bank Facility		0.13																																		IVR BB /Stable & IVR A4
Eppelstone Engineers Private Limited	Manufacturing of electrical Equipment (Machinery & Equipment)	Unlisted	0.67	Long Term Fund Based Bank Facility – Term Loans	12-01-2022	0.67	27-01-2022	IVR BB/Stable																																IVR BB /Stable
			3.50	Long Term Fund Based Bank Facility – Cash Credit		3.50																																		IVR BB /Stable
			10.50	Short Term Non Fund Based Bank Facility – Bank Guarantee		10.50		IVR A4 +																																IVR A4 +
Choice Trading Corporation Private Limited	Processing and export of ready to cook seafood Shipping agent for Hyundai Merchant Marine Corporation Limited	Unlisted	NA	Issuer Rating	31-12-2021	NA	28-01-2022	IVR BBB- [Is] / Stable																																IVR BBB- [Is] /Stable
			165.00	Long Term Fund Based Bank Facilities – Pre shipment / Post shipment					03-02-2022	165.00	08-02-2022	IVR BBB- /Stable Outlook																												IVR BBB- /Stable
			7.45	Short Term Non-Fund Based Bank Facilities - LC/BG/FBDL(C)						7.45																														IVR BBB- /Stable
			13.77	Short Term Non-Fund Based Bank Facilities – Forward Contract						13.77																														IVR BBB- /Stable
Aaquaries Global Industries Limited	Export of pharmaceutical intermediates	Unlisted	NA	Issuer Rating	22-01-2022	NA	28-01-2022	IVR A [Is] / Positive																																IVR A [Is] /Positive
Letoza Granito LLP	Real Estate	Unlisted	62.00	Long Term Bank Facilities	20-01-2022	62.00	01-02-2022	IVR BB- /Stable																																IVR BB- /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A4																																IVR A4
			1.00	Long Term/ Short Term Bank Facility		1.00		IVR BB-/Stable & IVR A4																																IVR BB- /Stable & IVR A4
Partijat Oil and Feeds Private Limited	Manufacturer of rice bran oil and de-oiled rice bran	Unlisted	5.25	Long Term Fund Based Bank Facilities – Term Loans	10-01-2022	5.25	01-02-2022	IVR BB-/Stable																																IVR BB- /Stable
			9.00	Long Term Fund Based Bank Facilities Working Capital - Cash Credit		9.00																																		IVR BB- /Stable
Ishwar Ispat Industries Private Limited	Manufacturing of MS Billet & Structural Product	Unlisted	42.95	Long Term Bank Facilities	31-01-2022	42.95	03-02-2022	IVR BB+/Stable																																IVR BB+ /Stable
Nature Delight Dairy & Dairy Products Pvt Ltd	Milk & Dairy Products	Unlisted	40.00	Long Term Bank Facilities- Cash Credit	29-01-2022	40.00	03-02-2022	IVR BBB-/Credit Watch with Developing Implications	30-06-2022	40.00	04-07-2022	IVR BBB- / Stable																												IVR BBB- /Stable
			47.76	Long Term Bank Facilities- Term Loan		47.46				47.76																														IVR BBB- /Stable
			6.24	Long Term Bank Facilities- Proposed Term Loan		6.24				6.24																														IVR BBB- /Stable
Shreeji Ginning & Pressing Factory	Ginning and pressing of cotton Ginning	Unlisted	20.00	Long Term Facility- Cash Credit	31-01-2022	20.00	03-02-2022	IVR BB+/Stable																																IVR BB+ /Stable
			10.00	Proposed Cash Credit		10.00																																		IVR BB+ /Stable
Sitaram Spinners Private Limited	Manufacturing of Cotton ring spinning yarn	Unlisted	185.54	Long Term Bank Facilities	31-01-2022	185.54	05-02-2022	IVR BBB+/Stable																																IVR BBB+ /Stable
BP Equities Private Limited	Stockbroker & Other Financial Services in Capital Market	Unlisted	50.00	Long Term Bank Facilities - Cash Credit	03-02-2022	50.00	07-02-2022	IVR BBB+/Positive	06-05-2022	50.00	06-05-2022	IVR BBB+ / Positive																												IVR BBB+ /Positive
			25.00	Long Term Bank Facilities - Overdraft		25.50		IVR BBB+/Positive		25.00																														IVR BBB+ /Positive
			183.00	Short Term Bank Facilities - Bank Guarantee		183.00		IVR A2		183.00		IVR A2																												IVR A2
			60.00	Short Term Bank Facilities - Bank Guarantee		NA		NA		60.00																														IVR A2
Cyberwalk Tech Park Private Limited	Real Estate Developer	Unlisted	64.01	Long Term Fund Based Bank Facilities-Term Loan	04-02-2022	64.01	08-02-2022	IVR B/ Stable Outlook																																IVR B /Stable
Novatech Projects (I) Private Limited	Engineering, Procurement and Construction (EPC)	Unlisted	39.29	Long Term Bank Facilities	03-02-2022	39.29	08-02-2022	IVR BB/ Stable (IVR Double B/Stable)																																IVR BB /Stable
			57.00	Short Term Bank Facilities		57.00		IVR A4 (IVR A Four)																																IVR A4
Cardinal Energy and Infrastructure Private Limited	Leasing of Property	Unlisted	92.00	Long Term Fund Based Bank Facility – Lease Rental	03-02-2022	92.00	08-02-2022	IVR BBB; Stable																																IVR BBB /Stable
Swaraj Green Power & Fuel Limited	Manufacturing of sugar, power generation and distillery unit	Unlisted	688.50	Long Term Bank Facilities	03-02-2022	688.5	09-02-2022	IVR BBB Stable (IVR Triple B with stable outlook)	17-02-2022	688.50	23-02-2022	IVR BBB Stable (IVR Triple B with stable outlook)																												IVR BBB /Stable
			10.00	Short Term Bank Facility		10.00		IVR A3+(IVR A Three Plus)		10.00		IVR A3+(IVR A Three Plus)																												IVR A3+
Agrish Infrastructure Developers Private Limited	Engaged in EPC work of the Projects awarded to AIDPL and executed through the wholly owned SPVs of AIDPL	Unlisted	20.00	Long Term Bank Facilities – Cash Credit	17-01-2022	20.00	09-02-2022	IVR BBB/ Stable (IVR Triple B with Stable Outlook)	30-03-2022	20.00	01-04-2022	IVR BBB / Stable																												IVR BBB /Stable
			110.00	Short Term Bank Facilities – Bank Guarantee		80.00		IVR A3+ (IVR A Three Plus)		110.00		IVR A3+																												IVR A3+
Ratnan Ispat Private Limited	Manufacturing of Mild steel Ingots and trading of finished steel products like TMT, coil, wire rod etc	Unlisted	31.36	Long Term Bank Facilities – Term Loan/CECF	03-02-2022	31.36	09-02-2022	IVR BBB-/Stable																																IVR BBB- /Stable
			8.92	Long Term Bank Facilities – Cash Credit		8.92																																		IVR BBB- /Stable
			0.45	Short Term Bank Facilities- Bank Guarantee		0.45		IVR A3																																IVR A3
Galaxy Automobiles Private Limited	Automobile Dealership	Unlisted	280.44	Long Term Bank Facilities	09-02-2022	280.44	10-02-2022	IVR BBB/ Stable																																IVR BBB /Stable
			19.56	Proposed Long Term Bank Facilities		19.56																																		IVR BBB /Stable
Delta Tiles (India) LLP	Manufacturing Of Glazed Vitrified Tiles	Unlisted	57.00	Long Term Bank Facilities	31-01-2022	57.00	10-02-2022	IVR BB- /Stable Outlook																																IVR BB- /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A4																																IVR A4
Shinde Developers Private Limited	Civil and Infrastructure EPC contractor	Unlisted	45.00	Long Term Bank Facilities	03-02-2022	45.00	11-02-2022	IVR BBB- / Credit Watch with Developing Implication																																IVR BBB- /Credit Watch with Developing Implication
			95.00	Short Term Bank Facilities		95.00		IVR A3 Credit Watch with Developing Implication																																IVR A3 /Credit Watch with Developing Implication
DDN SFA Limited	Manufacturing of Sugar	Unlisted	53.17	Long Term Bank Facilities	08-02-2022	53.17	11-02-2022	IVR BB+ / Stable																																IVR BB+ /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A4+																																IVR A4+
Unipro Agroinfra Rohtak Private Limited	Construction of grain storage silos and railway siding for FCI	Unlisted	40.5	Long Term Bank Facility	08-02-2022	40.5	12-02-2022	IVR BB/ Stable																																IVR BB- /Stable
Kelizai Eco Reserves Private Limited	Hospitality Industry	Unlisted	67.67	Long Term Bank Facilities	10-02-2022	67.67	12-02-2022	IVR BB+/ Stable/ IVR A4+																																IVR BB+ /Stable & IVR A4+
			0.33	Long Term/Short Term Bank Facilities		0.33																																		IVR BB+ /Stable & IVR A4+
Sun Paper Mill Limited	Manufacturing and trading of Newsprint Paper		165.00	Long Term Proposed Facility – Proposed Term Loan	09-02-2022	165.00	12-02-2022	IVR BB; ISSUER NOT COOPERATING																																IVR BB /INC
			50.75	Long Term Proposed Facility – Proposed Cash Credit		50.75																																		IVR BB /INC
			4.25	Long Term Fund Based Facility - OCC		4.25																																		IVR BB /INC
			15	Short Term Non Fund Based Facility – Letter of Credit		15		IVR A4; ISSUER NOT COOPERATING																																IVR A4 /INC
Sree Vidyanikethan Educational Trust	Educational Institutes	Unlisted	135.32	Long Term Bank Facilities	10-02-2022	135.32	14-02-2022	IVR BB/ Stable																																IVR BB /Stable
			14.68	Long Term/ Short Term Bank Facilities		14.68		IVR BB/ Stable/ IVR A4																																IVR BB /Stable & IVR A4
CRD Foods Private Limited	Controlled Atmosphere (CA) cold storage for storage of agriculture produce	Unlisted	11.5	Long Term Bank Facilities – Term Loan/GECL	12-02-2022	11.5	14-02-2022	IVR BB+/Stable																																IVR BB+ /Stable
			31.1	Long Term Bank Facilities – Cash Credit		31.1																																		IVR BB+ /Stable
			3.5	Short Term Bank Facilities- SLC		3.5		IVR A4+																																IVR A4+
D J Agro Industrial Project Private Limited	Manufacturing of Jute Fabric & Bag	Unlisted	85.00	Long Term Bank Facilities	12-02-2022	85.00	15-02-2022	IVR BB/ Stable																																IVR BB /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Ajayydeep Infracon Private Limited	Infra & Civil Construction	Unlisted	22.00	Long Term Bank Facilities	12-02-2022	22.00	15-02-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			8.00	Short Term Bank Facilities		8.00		IVR A4+																																	IVR A4+
Kailam Textiles Limited	Spinning , Knitting and Dying of Cotton and Cotton	Listed	195.35	Long term Bank Facilities	03-03-2022	195.35	15-02-2022	IVR B+ /Stable																																	IVR B+ /Stable
			31.00	Short term Bank Facilities		31.00		IVR A4																																	IVR A4
Track Components Limited	Auto Component Manufacturer	Unlisted	45.00	Long Term Bank Facilities	09-02-2022	45.00	17-02-2022	IVR BB/ Stable																																	IVR BB /Stable
Impact Infotech Private Limited	Infrastructure	Unlisted	16.00	Short Term Facilities – Factoring	10-02-2022	16.00	18-02-2022	IVR A4																																	IVR A4
Saldhi Knitfab Private Limited	Dyeing and Printing of Knit Fabric	Unlisted	100.00	Long Term Bank Facilities	14-02-2022	100.00	21-02-2022	IVR BB+ (CE)/Stable																																	IVR BB+ (CE)/Stable
United Polyfab Gujarat Limited	Manufacturing of cotton yarn	Listed	113.00	Long Term Bank Facilities	09-02-2022	113.00	21-02-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			5.50	Short Term Bank Facilities		5.50		IVR A4+																																	IVR A4+
Sky Gold Limited	Company engaged in manufacturing of casting based handmade & machine-made jewellery	Listed	19.59	Long Term Fund Based Bank Facilities-Term Loanid	25-01-2022	19.59	22-02-2022	IVR BBB-/Positive Outlook	21-02-2022	19.59	22-03-2022	IVR BBB-/Positive																													IVR BBB- /Positive
			68.00	Long Term Fund Based Bank Facilities-Cash Credit		68.00				68.00																															IVR BBB- /Positive
			5.00	Short Term Fund Based Bank Facilities-Pre Shipment Cre		5.00		IVR A3		5.00		IVR A3																													IVR A3
			57.41	Proposed Long Term Fund Based Bank Facilities-Cash Credit		57.41		IVR BBB-/Positive Outlook		57.41		IVR BBB-/Positive																													IVR BBB- /Positive
Chemi Enterprises LLP	Trading of Chemical products	Unlisted	10.62	Long Term Bank Facilities (including proposed facility of Rs. 1.00 crore)	18-02-2022	10.62	23-02-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
			19.00	Short Term Bank Facilities (including proposed limit of Rs. 4.00 crore)		19.00		IVR A3																																	IVR A3
			7.00	Long Term /Short Term Bank Facilities		7.00		IVR BBB-/Stable/IVR A3																																	IVR BBB- /Stable & IVR A3
Rusan Pharma Limited	Developing, Manufacturing and Marketing of	Unlisted	137.59	Long Term Bank Facilities	14-02-2022	137.59	23-02-2022	IVR A-/ Stable																																	IVR A- /Stable
			10.60	Short Term Bank Facilities		10.60		IVR A2+																																	IVR A2+
SMC Infrastructures Private Limited	Engaged into EPC contracts for various water supply project, Lift irrigation	Unlisted	70.00	Long Term Bank Facilities	21-02-2022	70.00	25-02-2022	IVR BBB+ / Stable																																	IVR BBB+ /Stable
			258.00	Short Term Bank Facilities		258.00		IVR A2																																	IVR A2
Maya Hill Resorts LLP	Hotel & Resort	Unlisted	75.00	Proposed Long/ Short Term Bank Facili	18-02-2022	77.00	25-02-2022	Provisional IVR BBB-; Stable	20-04-2022	75.00	21-04-2022	IVR BBB- / Stable																													IVR BBB- /Stable
Chemi Tech Engineers Private Limited	Trading of industrial chemicals and chemical solvents, and manufacturing of adhesives	Unlisted	74.00	Long Term Bank Facilities	22-02-2022	74.00	25-02-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			(80.65)*	Long Term/Short Term Bank Facilities		(80.65)*		IVR A4+																																	IVR A4+
Chalfa Infra Projects Private Limited	Civil construction	Unlisted	12.00	Long Term Bank Facilities	23-02-2022	12.00	26-02-2022	IVR BB+; Stable																																	IVR BB+ /Stable
			14.50	Short Term Bank Facilities		14.50		IVR A4+																																	IVR A4+
Shree Shakambari Ferro Alloys Private Limited	Manufacturing of Ferro Silicon	Unlisted	37.76	Long Term Bank Facilities	25-02-2022	60.00	28-02-2022	IVR BB/ Stable	05-09-2022	37.76	07-09-2022	IVR BB+ / Stable																													IVR BB+ /Stable
Jai Ambey Roadlines Pvt. Ltd	Engaged in coal transportation	Unlisted	12.00	Long term Bank Facilities - Overdraft	26-02-2022	12.00	28-02-2022	IVR BBB/- Stable																																	IVR BBB- /Stable
			31.00	Short term Bank Facilities – BG		31.00		IVR A3																																	IVR A3
Sampark Fin Services Private Limited	Micro Finance	Unlisted	30.00	Long Term Bank Facilities	25-02-2022	30.00	02-03-2022	IVR B+; Stable																																	IVR B+ /Stable
Orissa Stevedores Limited	Transportation	Unlisted	13.54	Long Term Bank Facilities	21-02-2022	13.54	02-03-2022	IVR B/ Stable																																	IVR B /Stable
			26.46	Short Term Bank Facilities		26.46		IVR A4																																	IVR A4
Ambani Organics Limited	Specialty Chemicals	Listed	52.96	Long Term Bank Facilities	25-02-2022	52.96	02-03-2022	IVR BB+ / Positive																																	IVR BB+ /Positive
			22.00	Short Term Bank Facilities		22.00		IVR A4+																																	IVR A4+
Wave Industries Private Limited	Manufacturing of Sugar	Unlisted	620.41	Long Term Bank Facilities	26-02-2022	620.41	02-03-2022	IVR BBB- / Credit Watch with Developing Implications	16-06-2022	620.41	20-06-2022	IVR BBB- / Stable																													IVR BBB- /Stable
Amba Shakti Udyog Limited	Manufacturing of TMT bars/Billets	Unlisted	13.57	Long Term Fund Based Bank Facility – Term Loans	23-02-2022	13.57	02-03-2022	IVR BBB+/Stable																																	IVR BBB+ /Stable
			40.00	Long Term Fund Based Bank Facility – Cash Credit		40.00																																			IVR BBB+ /Stable
			25.00	Short Term Non- Fund Based Bank Facility – ILC/FLC		25.00		IVR A2																																	IVR A2
Rana Milk Foods Private Limited	Milk and Milk Products	Unlisted	24.73	Long Term Bank Facilities	23-02-2022	24.73	03-03-2022	IVR BB- /Stable																																	IVR BB- /Stable
			0.35	Long Term/Short Term Bank Facilities		0.35		IVR BB- / Stable/ IVR A4																																	IVR BB- /Stable & IVR A4
Akar Auto Industries Limited	Manufacture of auto and non-auto forged components	Listed	44.21	Long Term Bank Facilities	08-02-2022	44.21	03-03-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			31.00	Short Term Bank Facilities		31.00		IVR A4+																																	IVR A4+
			3.07	Long Term/Short Term Bank Facilities		3.07		IVR BB+/ Stable/ IVR A4+																																	IVR BB+ /Stable & IVR A4+
Melco India Private Limited	Manufacturing of Ash handling equipment's for power projects	Unlisted	10.00	Long Term Bank Facilities	14-02-2022	10.00	03-03-2022	IVR BBB-/Credit Watch with Developing Implication																																	IVR BBB- /Credit Watch with Developing Implication
			85.00	Short Term Bank Facilities		85.00		IVR A3																																	IVR A3
Viktma Impex Private Limited (VIPL)	Blending & Export of Tea, Warehousing	Unlisted	6.94	Long Term Bank Facilities	04-03-2022	6.94	04-03-2022	IVR BBB-/Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications
			26.00	Short Term Bank Facilities		26.00		IVR A3/Credit Watch with Developing Implications																																	IVR A3 /Credit Watch with Developing Implications
			4.06	Long Term/Short Term Bank Facilities		4.06		IVR BBB-/Credit Watch with Developing Implications/ IVR A3/Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications & IVR A3/Credit Watch with Developing Implications
San Energy and Solution	Assembly of solar lightning system	Unlisted	15.00	Long Term Bank Facilities	03-03-2022	15.00	04-03-2022	IVR BB- / Stable																																	IVR BB- /Stable
Sahakar Maharshi Shankarrao Kolhe Sahakari Sakhar Karkhana Limited (SMSK)	Manufacture of sugar, generate power, produce ethanol and rectified spirit and bioper	Unlisted	60.00	Long Term Fund Based Bank Facilities	04-03-2022	60.00	07-03-2022	IVR BB/ Stable																																	IVR BB /Stable
Paradise Lifestyles Private Limited	Real Estate Development	Unlisted	160.00	Long term fund based Bank Facility – Term Loans	04-03-2022	160.00	07-03-2022	IVR BBB+/ Stable																																	IVR BBB- /Stable
Pragati Spinners Private Limited	Manufacturing of Yarn	Unlisted	33.80	Long Term Bank Facilities	04-03-2022	33.80	08-03-2022	IVR BB+/Stable	27-07-2022	33.80	28-07-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			0.10	Short Term Bank Facilities		0.10		IVR A4+		0.10		IVR A4+																													IVR A4+
M/S Rishav Exports	Export	Unlisted	18.00	Long Term fund-based Bank Facilities – Cash Credit	08-03-2022	18.00*	09-03-2022	IVR BB- / Stable																																	IVR BB- /Stable
			5.20	Long Term fund-based Bank Facilities – Term Loan		5.2																																			IVR BB- /Stable
			12.00	Short Term fund-based Bank Facilities – PC/FOB/FCOLB/FABC		12.00*		IVR A4																																	IVR A4
			6.00	Proposed Long Term fund based Bank Facilities – Cash Credit		6.00		IVR BB- /Stable/ IVR A4																																	IVR BB- /Stable & IVR A4
Jai Ambey Emergency Services Pvt. Ltd.	Engaged in Emergency Ambulance Services	Unlisted	6.54	Long term Bank Facilities – Term Loan	17-02-2022	6.54	10-03-2022	IVR BB+/Positive																																	IVR BB+ /Positive
			7.00	Short Term Bank Facilities - Overdraft		7.00		IVR A4+																																	IVR A4+
			1.46	Short term Bank Facilities – BG		1.46																																			IVR A4+
Damodar Ropeways & Infra Limited	Construction on Turnkey basis	Unlisted	12.50	Long Term Bank Facilities	25-01-202	12.50	10-03-2022	IVR BB+/Positive																																	IVR BB+ /Positive
			12.50	Short Term Bank Facilities		12.50		IVR A4+																																	IVR A4+
Nimbus Pipes Limited	Manufacturer of plastic pipes	Unlisted	21.00	Long Term Bank Facilities	07-03-2022	21.00	11-03-2022	IVR BB- / Stable																																	IVR BB- /Stable
Bluegress Porselano LLP	Manufacture of glazed vitrified tiles	Unlisted	47.40	Long Term Bank Facilities	09-03-2022	47.40	11-03-2022	IVR BB-/Stable (IVR Double B Minus with stable outlook)																																	IVR BB- /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A4 (IVR A four)																																	IVR A4
Farm India Impex Private Limited	Trading of grains & pulses	Unlisted	26.00	Long Term Bank Facilities	07-03-2022	26.00	11-03-2022	IVR BB+ Stable																																	IVR BB+ /Stable
			37.00	Long Term / Short Term Bank Facilities		37.00		IVR BB+ Stable & IVR A4+																																	IVR BB+ /Stable & IVR A4+
SVASCA Industries India Limited	Manufacturing and testing of Power and Distribution transformers	Unlisted	12.00	Long Term Bank Facilities	09-03-2022	12.00	11-03-2022	IVR BB+ / Stable (IVR Double B Plus; Outlook: Stable)																																	IVR BB+ /Stable
			26.00	Short Term Bank Facilities		26.00		IVR A4+ (IVR A Four Plus)																																	IVR A4+
SCS Constructions India Private Limited	Construction of roads	Unlisted	9.74	Long Term Bank Facilite	26-02-2022	9.74	02-03-2022	IVR BB+/ Stable (IVR double B plus with Stable Outlook)																																	IVR BB+ /Stable
			20.00	Short Term Bank Facilities		20.00		IVR A4+ (IVR A four plus)																																	IVR A4+
Anmol Associates	Construction	Unlisted	3.50	Long Term Bank Facilities	18-02-2022	1.50	12-03-2022	IVR BBB-/Stable Outlook (IVR Triple B Minus with Stable Outlook)	23-03-2022	3.50	26-03-2022	IVR BBB- /Stable																													IVR BBB- /Stable
			54.50	Short Term Bank Facilities		23.50		IVR A3 (IVR A Three)		54.50		IVR A3																													IVR A3
Vilas Javdekar Greenscape Developers LLP	Real Estate Construction	Unlisted	45.00	Long Term Bank Facilities	04-03-2022	45.00	12-03-2022	IVR BB+/ Stable (IVR Double B Plus with Stable Outlook)																																	IVR BB+ /Stable
			105.00	Long Term Bank Facilities (Proposed)		105.00																																			IVR BB+ /Stable
Chanakya Dairy Products Private Limited	Milk Products	Unlisted	141.00	Long Term Bank Facilities	09-03-2022	141.00	12-03-2022	IVR BBB/Stable (IVR triple B with Stable outlook)																																	IVR BBB /Stable
ICL Fincorp Limited	Financial Services	Listed	50.00	Sanctioned/Proposed Long term bank loans	09-03-2022	50.00	14-03-2022	IVR BB+ /Stable																																	IVR BB+ /Stable
ARM Commercial Services Private Limited	Bank correspondes	Unlisted	10.00	Proposed Long Term Bank Facility	11-03-2022	10.00	14-03-2022	IVR BB/ Stable																																	IVR BB /Stable
Kumaragiri Spinnerss Private Limited	Manufacturing of Yarn and Fabrics	Unlisted	134.91	Long Term Bank Facilities	11-03-2022	134.91	14-03-2022	IVR BBB+/ Stable																																	IVR BBB+ /Stable
			0.90	Short Term Bank Facilities		0.90		IVR A2																																	IVR A2
Titanium Vitrified Private Limited	Manufacturing of Glazed Vitrified Ceramic Tiles	Unlisted	18.12	Long Term Bank Facilities	11-03-2022	15.17	14-03-2022	IVR BBB-/ Stable (IVR Triple B Minus; Outlook: Stable)		18.12	02-06-2022	IVR BBB- /Stable																											IVR BBB- /Stable
			3.50	Short Term Bank Facilities		3.50		IVR A3 (IVR A Three)		3.50		IVR A3																													IVR A3
Shivalik Communications Private Limited	Distributor of mobile handsets and other consumer electronic devices and accessoate	Unlisted	26.00	Long Term Fund Based Bank Facilities – Cash Credit	11-03-2022	26.00	15-03-2022	IVR BBB- /Stable Outlook (IVR Triple B Minus with Stable Outlook)																																	IVR BBB- /Stable
			36.00	Short Term Non Fund Based Facilities – Bank Guarantee		36.00		IVR A3 (IVR A Three)																																	IVR A3
Shivalik Distribution Private Limited	Distributor of mobile handsets and other consumer electronic devices and accessories.	Unlisted	31.00	Long Term Fund Based Bank Facilities – Cash Credit	11-03-2022	31.00	15-03-2022	IVR BBB- /Stable Outlook (IVR Triple B Minus with Stable Outlook)																																	IVR BBB- /Stable
			41.00	Short Term Non Fund Based Facilities – Bank Guarantee		41.00		IVR A3 (IVR A Three)																																	IVR A3
GRK Theatres Private Limited	Trading	Unlisted	51.25	Long Term Bank Facilities	11-03-2022	51.25	15-03-2022	IVR B-/Stable (IVR Single B Minus with Stable Outlook)																																	IVR B- /Stable
Mahamaya Sponge Iron Pvt Ltd	Manufacturing and trading of brook steel angles, channels, TMT Bars	Unlisted	10.00	Long Term Bank Facilities – Cash Credit (Proposed)	11-03-2022	10.00	16-03-2022	IVR A- /Stable (IVR Single A Minus with Stable Outlook)																																	IVR A- /Stable
Shree Datta Shetkari Sahakari Sakhar Karakhana Ltd	Manufacturer of Sugar, Ethanol, Co-generation and Distillery plant	Unlisted	620.78	Long Term Bank Facilities	04-03-2022	620.78	16-03-2022	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)																																	IVR BBB- /Stable
			4.22	Proposed Long Term Bank Facilities		4.22																																			IVR BBB- /Stable
M/s OM Sponge	Manufacturing of sponge iron	Unlisted	15.00	Long Term Bank Facilities – Cash Credit	11-03-2022	15.00	16-03-202	IVR A-; Stable (IVR Single A Minus with Stable Outlook)																																	IVR A- /Stable
			7.90	Long Term Bank Facilities – Term Loan		7.90																																			IVR A- /Stable
Prakruti Products Private Limited	Manufacturing of standardised herbal extracts, phytochemical, organic ingredients and nutraceutical ingredients	Unlisted	23.08	Long Term Bank Facilities	14-03-2022	23.08	16-03-2022	IVR BB+, Stable (IVR Double B Plus with Stable Outlook)																																	IVR BB+ /Stable
Chowdhry Rubber and Chemical Private Limited	Trading	Unlisted	30.54	Long Term Bank Facilities	11-03-2022	30.54	17-03-2022	IVR BBB-; Stable																																	IVR BBB- /Stable
			23.50	Short Term Bank Facilities		23.50		IVR A3 (IVR A Three)																																	IVR A3
Giriraj Ji Stone Crushers Private Limited	Stone Crusher		9.00	Long Term Bank Facilities	14-03-2022	9.00	21-03-2022	IVR BBB+/ Stable	15-04-2022	9.00	19-04-2022	IVR BBB+/ Stable																													IVR BBB+ /Stable
			52.50	Short Term Bank Facilities*		52.50		IVR A2		52.50		IVR A2																													IVR A2
Aisshpra Life Spaces	Real Estate Developers	Unlisted	86.00	Long Term Fund Based Bank Facility – Proposed Term Loan	16-03-2022	86.00	22-03-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
Bambino Agro Industries Limited	Manufacturing pasta and whose products	Listed	75.91	Long Term Bank Facilities	26-02-2022	75.91	22-03-2022	IVR BBB-/ Credit Watch with Developing Implications																																	IVR BBB- /Credit Watch with Developing Implications

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
OSRM Tech Pack Private Limited	Manufacturing of LPP Bags (woven bags), Reprocessed granules and Multifilament Yarn	Unlisted	60.00	Long Term Fund Based Bank Facilities – Term Loan	14-03-2022	60.00	23-03-2022	IVR BB+ /Stable Outlook (IVR Double BB Plus with Stable Outlook)																															IVR BB+ /Stable
			17.25	Long Term Fund Based Facilities – Cash Credit		17.25																																	IVR BB+ /Stable
			2.00	Short Term Non Fund Based Facilities – Bank Guarantee		2.00		IVR A4+ (IVR A Four Plus)																															IVR A4+
			0.77	Short Term Non Fund Based Facilities – Forward Contract		0.77																																	IVR A4+
Jagdish Saran	Civil Construction	Unlisted	16.81	Long Term Bank Facilities	14-03-2022	16.81	23-03-2022	IVR BB/ Stable	16-09-2022	16.81	19-09-2022	IVR BB- / INC																											IVR BB- /INC
			42.00	Short Term Bank Facilities		42.00		IVR A4		42.00		IVR A4 INC																											IVR A4 /INC
			8.19	Long Term /Short Term Bank Facilities		8.19		IVR BB/ Stable/ IVR A4		8.19		IVR BB- / INC & IVR A4 INC																											IVR BB- /INC & IVR A4 /INC
AVP Constructions Private Limited	Civil Construction	Unlisted	12.50	Long Term Bank Facility	23-03-2022	12.50	23-03-2022	IVR BB/ Stable (IVR double B with Stable outlook)																															IVR BB /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A4+ (IVR A four plus)																															IVR A4+
Vatika Limited	Real Estate Developer	Unlisted	164.57	Long Term Bank Facilities -Bank Guarantee	22-03-2022	164.57	23-03-2022	IVR B+/ Stable																															IVR B+ /Stable
Marvel Vinyls Limited	PVC films and sheets manufacturing	Listed	12.00	Long Term Bank Facility	16-03-2022	12.00	24-03-2022	IVR BBB/ Stable																															IVR BBB- /Stable
			27.00	Short Term Bank Facilities		27.00		IVR A3																															IVR A3
			27.00	Long Term/Short Term Bank Facilities		27.00		IVR BBB/- Stable/ IVR A3																															IVR BBB- /Stable & IVR A3
Ashish Infracon Private Limited	Construction of roads, bridges and buildings	Unlisted	10.00	Long Term Bank Facility	16-03-2022	10.00	24-03-2022	IVR BBB/+ Positive																															IVR BBB- /Positive
			60.00	Short Term Bank Facility		60.00		IVR A3																															IVR A3
Lalitpur Power Generation Company Limited	Power Generation		11709.00	Long Term Fund Based Bank Facilities – Term Loan	24-03-2022	11709.00	25-03-2022	IVR BBB/-Stable																															IVR BBB- /Stable
			2697.00	Long Term Fund based Bank Facilities – Cash Credit		2697.00																																	IVR BBB- /Stable
			709.00	Long Term/Short Term Fund based Bank Facilities – LC/BG/Derivatives Limits		709.00		IVR BBB-/Stable/IVR A3																															IVR BBB- /Stable & IVR A3
Balu Iron and Steel Company	Trading of steel products and cement	Unlisted	104.09	Long Term Bank Facilities	23-03-2022	104.09	26-03-2022	IVR BB/ Stable																															IVR BB /Stable
			0.91	Long Term/Short Term Bank Facilities		0.91		IVR BB/ Stable/ A4																															IVR BB /Stable & IVR A4
Blue Wings Tour and Travels Private Limited	Trading of steel products and cement	Unlisted	50.00	Long Term Bank Facility	16-03-2022	50.00	26-03-2022	IVR BB/ Stable																															IVR BB /Stable
Sivadharshini Papers Private Limited	Manufacturing of Kraft Paper	Unlisted	4.50	Long Term Fund Based Facilities Term Loan (Sanctioned)	23-03-2022	4.50	26-03-2022	IVR BBB-/Stable																															IVR BBB- /Stable
			15.75	Long Term Fund Based Facilities Term Loan (Proposed)		15.75																																	IVR BBB- /Stable
			1.93	Long Term Fund Based Facilities GECL I (Sanctioned)		1.93																																	IVR BBB- /Stable
			1.23	Long Term Fund Based Facilities GECL II (Sanctioned)		1.23																																	IVR BBB- /Stable
			9.50	Long Term Fund Based Facilities Cash Credit (Sanctioned)		9.50																																	IVR BBB- /Stable
			5.50	Long Term Fund Based Facilities Cash Credit (Proposed)		5.50																																	IVR BBB- /Stable
Shoisan Engineering Works Pvt Ltd	Construction of Water Supply Projects for Government Authorities & Local Bodie	Unlisted	0.32	Long Term Fund Based Facilities Term Loan (Outstanding)	25-03-2022	0.32	28-03-2022	IVR BB-/Stable (IVR Double B Minus with Stable Outlook)																															IVR BB- /Stable
			1.26	Long Term Fund Based Facilities ECLGS I (Outstanding)		1.26																																	IVR BB- /Stable
			0.75	Long Term Fund Based Facilities ECLGS II (Sanctioned)		0.75																																	IVR BB- /Stable
			7.50	Long Term Fund Based Facilities Cash Credit (Sanctioned)		7.50																																	IVR BB- /Stable
			16.00	Short Term Non Fund Based Facilities Bank Guarantee (Sanctioned)		16.00		IVR A4 (IVR A Four)																															IVR A4
			1.00	Short Term Non Fund Based Facilities Letter of Credit (Sanctioned)		1.00																																	IVR A4
Champo Carpets	Manufacturer of Carpets, Cushions & Home Accessories	Unlisted	20.00	Short term Bank Facilities - EPC	04-03-2022	20.00	28-03-2022	IVR A3/Stable Outlook (IVR Single A Three With Stable Outlook)																															IVR A3 /Stable
			19.00	Short Term Bank Facilities - FDBP		19.00																																	IVR A3 /Stable
Shental Manufacturing Company Pvt. Ltd. (SMCPL)	Manufacturing and export of cut & polished diamonds (CPD)	Unlisted	782.25	Long Term/Short Term Bank Facilities	23-03-2022	782.25	29-03-2022	IVR A+/ Stable																															IVR A+ /Stable
			87.75	Long Term/Short Term Proposed Bank Facilities		87.75																																	IVR A+ /Stable
Shreyas Enterprises	Trading of Rice and paddy	Unlisted	14.60	Long Term Bank Facilities	28-03-2022	14.60	29-03-2022	IVR BB/ Stable (IVR double B with Stable outlook)																															IVR BB /Stable
			0.40	Long Term/Short Term Bank Facilities		0.40		IVR BB/ Stable/ IVR A4 (IVR double B with Stable outlook and IVR A four)																															IVR BB /Stable & IVR A4
Puranik Builders Limited	Real Estate Development	Unlisted	5.24	Long Term Fund Based Bank Facilities – Working Capital Term Loan	16-03-2022	5.24	30-03-2022	IVR BBB-/Positive (IVR Triple B Minus with Positive Outlook)																															IVR BBB- /Positive
			12.65	Short Term Fund based Bank Facilities – Sanctioned Overdraft		12.65		IVR A3 (IVR A Three)																															IVR A3
BR Steel & Power Private Limited	Power and Steel	Unlisted	71.77	Long Term Bank Facilities	28-03-2022	71.77	30-03-2022	IVR BBB/- Stable																															IVR BBB- /Stable
DR N Sabrewalla and Company Private Limited	Multi-Specialty Hospital	Unlisted	95.00	Long Term Bank Facilities	28-03-2022	95.00	30-03-2022	IVR BBB/Stable (IVR Triple B with stable outlook)																															IVR BBB /Stable
Investure Growth & Securities Limited	Stockbroker & Other Financial Services in Capital Market	Listed	50.00	Proposed Long Term – Bank Facilities/Short Term Facilities	29-03-2022	50.00	31-03-2022	IVR BB+/Stable & IVR A4+ (																															IVR BB+ /Stable & IVR A4+
Eden Realty Ventures Private Limited	Construction, development and maintenance of residential real estate	Unlisted	75.00	Long Term Bank facilities	28-03-2022	75.00	31-03-2022	IVR BBB/ Stable																															IVR BBB /Stable
Abir Salt and Allied Products Private Limited	Salt Manufacturing, Storage Terminal Handling, Warehousing	Unlisted	53.37	Long Term Bank Facilities	28-03-2022	53.37	31-03-2022	IVR BBB-/ Stable (IVR triple B minus with Stable Outlook)																															IVR BBB- /Stable
Utsarc CZ Gold Jewels Limited	Manufacturing of Gems & Jewellery	Unlisted	4.00	Long Term Fund Based Bank Facility – Term Loans	28-03-2022	4.00	01-04-2022	IVR BB+/Stable																															IVR BB+ /Stable
			15.00	Long Term Fund Based Bank Facility – Cash Credit		15.00		IVR BB+/Stable																															IVR BB+ /Stable
			10.00	Short Term Non-Fund Based Bank Facility – Standby Letter of Credit		10.00		IVR A4 +																															IVR A4 +
A.R Thermosets Private Limited	Manufacturing of Road Construction Materials	Unlisted	9.72	Long term Bank Facilities – Term Loan	30-03-2022	9.72	01-04-2022	IVR BBB / Stable																															IVR BBB /Stable
			25.00	Long term Bank Facilities – Cash Credit		25.00																																	IVR BBB /Stable
			10.00	Short Term Bank Facilities - B.G		10.00		IVR A3+																															IVR A3+
Raman Education Society	Educational Institutions	Unlisted	40.00	Long Term Bank Facilities	29-03-2022	40.00	01-04-2022	IVR BB / Stable																															IVR BB /Stable
Pushpdeep Infrastructure Private Limited	Engineering – Procurement - Construction (EPC)	Unlisted	5.00	Long Term Fund Based Bank Facilities – Cash Credit	31-03-2022	5.00	01-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			5.00	Proposed Long Term Fund Based Bank Facilities – Cash Credit		5.00																																	IVR BBB- /Stable
			30.00	Short Term Non Fund Based Facilities – Bank Guarantee		30.00		IVR A3																															IVR A3
			20.00	Proposed Short Term Non Fund Based Facilities – Bank Guarantee		20.00																																	IVR A3
Home Zone Stainless Private Limited	Processes coils	Unlisted	2.80	Long Term Fund Based Bank	28-03-2022	2.80	01-04-2022	IVR BB / Stable																															IVR BB /Stable
			16.90	Long Term Fund Based Bank Facilities – Cash Credit		16.90																																	IVR BB /Stable
			0.30	Proposed Long Term Fund Based Facility – Cash Credit		0.30																																	IVR BB /Stable
Rajalakshmi Wind Energy Ltd	Wind Power (Cleantech)	Unlisted	99.83	Long Term Bank Facilities	29-03-2022	99.83	01-04-2022	IVR BB+ / Stable																															IVR BB+ /Stable
			0.17	Long Term / Short Term Bank Facilities		0.17		IVR BB+ / Stable & IVR A4+																															IVR BB+ /Stable & IVR A4+
Thenvazh Builders	Civil construction	Unlisted	28.00	Long Term Bank Facilities	28-03-2022	28.00	04-04-2022	IVR BB+ / Stable																															IVR BB+ /Stable
			25.00	Short Term Bank Facilities		25.00		IVR A4+																															IVR A4+
Shivalik Buildtech Private Limited	Civil construction	Unlisted	14.00	Long Term Bank Facilities	29-03-2022	14.00	04-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			15.00	Short Term Bank Facilities		15.00		IVR A3																															IVR A3
Shree Shakti Iron & Alloys Private Limited	Trading of minerals and steel products	Unlisted	25.00	Long Term Bank Facilities	28-03-2022	25.00	04-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
All Services Global Private Limited	Engaged in facility management, cleaning services, and total building support	Unlisted	37.78	Long Term Fund Based Bank Facilities – Term Loans	29-03-2022	37.78	05-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			35.00	Long Term Fund Based Bank Facilities – Cash Credit		35.00																																	IVR BBB- /Stable
			41.74	Short Term Non Fund Based Facilities – Bank Guarantee		41.74		IVR A3																															IVR A3
			10.48	Proposed Long Term Fund Based Facilities – Cash Credit		10.48		IVR BBB- / Stable																															IVR BBB- /Stable
SVG Exports Private Limited	Manufacturing and processing of Granite & Managing Hotel	Unlisted	33.26	Long Term Bank Facilities	29-03-2022	33.26	05-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			39.00	Short Term Bank Facilities		39.00		IVR A3																															IVR A3
Shri Gangani Fertilizers Limited	Manufacturing of Fertilizers	Unlisted	0.40	Long Term Fund Based Facilities – Term Loan	30-03-2022	0.40	05-04-2022	IVR A- / Stable																															IVR A- /Stable
			15.00	Long Term Fund Based Bank Facilities – Cash Credit		15.00																																	IVR A- /Stable
			4.50	Short Term Non - Fund Based Bank Facilities – Letter of Credit		4.50		IVR A2+																															IVR A2+
Columbia Petro Chem Private Limited	Manufacturing of various petroleum speciality products	Unlisted	75.00	Long Term Bank Facilities	31-03-2022	75.00	05-04-2022	IVR A+ / Stable																															IVR A+ /Stable
			610.00	Short Term Bank Facilities		610.00		IVR A1+																															IVR A1+
H R Commercial Private Limited	Dismantling of Sick Units & Sale of Scrap Materials	Unlisted	64.00	Long Term Bank Facilities	04-04-2022	64.00	05-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A3																															IVR A3
Cerebra Integrated Technologies Limited	Sale of e-waste materials	Listed	18.99	Long Term Bank Facilities	31-03-2022	18.99	05-04-2022	IVR BBB- /CWDI																															IVR BBB- /CWDI
			10.00	Short Term Bank Facilities		10.00		IVR A3 /CWDI																															IVR A3 /CWDI
			21.01	Long Term / Short Term Bank Facilities		21.01		IVR BBB- /CWDI & IVR A3 /CWDI																															IVR BBB- /CWDI & IVR A3 /CWDI
Pratishtha Commercial Private Limited	Trading of cereals, pulses, grains, de-oiled cake and other animal feeds	Unlisted	100.79	Long Term Bank Facilities	05-04-2022	100.79	06-04-2022	IVR BBB- / Stable	01-08-2022	100.79	05-08-2022	IVR BBB / Stable																											IVR BBB /Stable
			1.00	Short Term Bank Facilities		1.00		IVR A3		1.00		IVR A3+																											IVR A3+
			8.21	Long Term / Short Term Bank Facilities		8.21		IVR BBB- / Stable & IVR A3		8.21		IVR BBB / Stable																											IVR BBB /Stable
Hariwansh Packaging Private Limited	Manufacturing of Corrugated Box	Unlisted	24.97	Long Term Bank Facilities	22-03-2022	24.97	06-04-2022	IVR BB / Stable																															IVR BB /Stable
Jagsaar Overseas Limited	Project Exports Company	Unlisted	0.55	Long Term Bank Facilities	29-03-2022	0.55	06-04-2022	IVR BBB- / Stable																															IVR BBB- /Stable
			63.00	Short Term Bank Facilities		63.00		IVR A3																															IVR A3
ALM Industries Limited	Processing and Export of Frozen Buffalo Meat	Unlisted	138.50	Short Term Bank Facilities	04-04-2022	138.50	06-04-2022	IVR A3+																															IVR A3+
Chanakya Bakery Products Private Limited	Seller of Bakery Products	Unlisted	45.00	Long Term Bank Facilities	25-03-2022	45.00	06-04-2022	IVR BB+ / Stable																															IVR BB+ /Stable
Fedora Sea Foods Private Limited	Feed Manufacturing & Shrimp Processing	Unlisted	NA	Issuer Rating	31-03-2022	NA	06-04-2022	IVR BBB- (Is) / Stable																															IVR BBB- (Is) /Stable
			108.11	Long Term Bank Facilities	12-05-2022	108.11	13-05-2022	IVR BBB- / Stable																															IVR BBB- /Stable
Orino Polyfab Pvt. Ltd	Manufacturing of Yarn (Textile)	Unlisted	56.25	Long term Bank Facilities	04-04-2022	56.25	07-04-2022	IVR BB+ / Positive																															IVR BB+ /Positive
			3.50	Short term Bank Facilities		3.50		IVR A4+																															IVR A4+
B. P. Food Products Private Limited	Manufacturing of agro products such as wheat flour, refined wheat flour, grain/dried wheat etc	Unlisted	30.00	Long Term Bank Facilities - Proposed Term Loan	09-03-2022	30.00	07-04-2022	IVR BB / Stable																															IVR BB /Stable
			40.00	Long Term Bank Facilities – Proposed Cash Credit		40.00																																	IVR BB /Stable
Sri Shyam Fashion India Private Limited	Manufacturing of Fabrics	Unlisted	10.91	Long Term Fund Based Bank Facilities – Term Loan	31-03-2022	10.91	07-04-2022	IVR BBB- /CWDI																															IVR BBB- /CWDI

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			11.00	Long Term Fund Based Bank Facilities – Cash Credit		11.00																																			IVR BBB- /CWD1
			3.00	Long Term Fund Based Bank Facilities – FOBP/FOUBP/FABC		3.00																																			IVR BBB- /CWD1
			1.50	Short Term Non Fund Based Bank Facilities – Bank Guarantee		1.50		IVR A3 /CWD1																																	IVR A3 /CWD1
			2.24	Proposed Long Term Fund Based Bank Facilities – Term Loan		2.24		IVR BBB- / CWD1																																	IVR BBB- /CWD1
Thakur Agro Products	Manufacturer and trader of LED Lights & Electrical wires	Unlisted	9.67	Long Term Bank Facilities	31-03-2022	9.67	08-04-2022	IVR B+ / Stable																																	IVR B+ /Stable
Kalinga International	Manufacturer and trader of LED Lights & Electrical wires	Unlisted	16.83	Long Term Bank Facilities	07-04-2022	16.83	08-04-2022	IVR D																																	IVR D
			0.17	Long Term / Short Term Bank Facilities		0.17																																			IVR D
Texcel Engineers Private Limited	Fabrication, erection, testing and commissioning of thermal plants, structures, boilers and heat exchangers, vessels, critical pipings etc.	Unlisted	4.72	Long Term Fund Based Bank Facilities – Term Loan	06-04-2022	4.72	08-04-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			10.00	Long Term Fund Based Bank Facilities – Over Draft		10.00																																			IVR BB+ /Stable
			41.00	Short Term Non Fund Based Facilities – Bank Guarantee		41.00		IVR A4+																																	IVR A4+
Indus Edutrain Private Limited	Rendering services in the field of Vocational training & Sustainable livelihood	Unlisted	12.00	Long Term Fund Based Bank Facilities – Cash Credit	31-03-2022	12.00	08-04-2022	IVR BB /Stable																																	IVR BB /Stable
			5.00	Long Term Fund Based Bank Facilities – Term Loan		5.00																																			IVR BB /Stable
			3.00	Short Term Non-Fund Based Bank Facilities – Bank Guarantee		3.00		IVR A4+																																	IVR A4+
Agra Development Authority	Urban Development and Planning of Residential and Commercial Projects, Public Utilities	Unlisted	435.00	Proposed Long Term Bank Facilities	16-03-2022	435.00	12-04-2022	Provisional IVR BBB / Stable	13-07-2022	435.00	14-07-2022	Provisional IVR BBB /Stable																													Provisional IVR BBB /Stable
Rajalakshmi Cars Pvt Ltd	Authorized Dealer of MSIL	Unlisted	48.42	Long Term Bank Facilities	06-04-2022	48.42	12-04-2022	IVR BB / Stable																																	IVR BB /Stable
			1.58	Long Term / Short Term Bank Facilities		1.58		IVR BB / Stable & IVR A4																																	IVR BB /Stable & IVR A4
Janki Newsprint Private Limited	Manufacturing of kraft paper		23.75	Long Term Bank Facilities	29-03-2022	23.75	12-04-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A3																																	IVR A3
			0.75	Long Term / Short Term Bank Facilities		0.75		IVR BBB- / Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
Agroh Biaora Tollways Private Limited	Engaged in carrying out operation and maintenance of road project on Built, operate and transfer of 61.00 kms on toll basis	Unlisted	38.46	Long Term Bank Facilities – Term Loan	31-03-2022	38.46	12-04-2022	Supported: IVR BBB (CE) / Stable; Unsupported: IVR BB- / Stable																																	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB- /Stable
Dashmesh Educational Charitable Trust	Educational institutes	Unlisted	15.00	Long Term Bank Facilities	04-04-2022	15.00	12-04-2022	IVR A- / Stable																																	IVR A- /Stable
			20.00	Short Term Bank Facilities		20.00		IVR A2+																																	IVR A2+
Manthan Buildspace LLP	Real Estate Builder	Unlisted	52.87	Long Term Bank Facilities	08-04-2022	52.87	12-04-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
ASM Industries (India) Private Limited	Textile Industries	Unlisted	19.17	Long Term Fund Based Bank Facilities – Term Loan	11-04-2022	19.17	13-04-2022	IVR BB- / Stable																																	IVR BB- /Stable
			45.00	Long Term Fund Based Facilities – Cash Credit		45.00																																			IVR BB- /Stable
			1.00	Short Term Non-Fund Based Facilities – Forward contract		1.00		IVR A4 /Stable																																	IVR A4 /Stable
Valentis Cancer Care Hospital Private Limited	Healthcare & Hospital Services	Unlisted	3.00	Long Term Fund Based Bank Facilities - Cash Credit	12-04-2022	3.00	14-04-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			23.44	Long Term Fund Based Bank Facilities - Term Loan		23.44																																			IVR BB+ /Stable
Eternal Building Assets Private Limited	Infrastructure	Unlisted	270.00	Long Term Fund Based Bank Facilities – Proposed Term Loan	08-04-2022	270.00	14-04-2022	Provisional IVR BBB+ / Stable	12-07-2022	270.00	13-07-2022	Provisional IVR BBB+ / Stable																													Provisional IVR BBB+ /Stable
Garg Equipment	Services (providing machines like crane and forklifts on	Unlisted	9.73	Long Term Bank Facilities	15-04-2022	9.73	15-04-2022	IVR B+ / Stable																																	IVR B+ /Stable
			(2.10) *	Short Term Bank Facilities		(2.10) *		IVR A4																																	IVR A4
Bharat Heart & Super Speciality Hospitals	Engaged into healthcare & hospital services	Unlisted	38.08	Long Term Fund Based Bank Facilities - Term Loan	22-03-2022	38.08	18-04-2022	IVR D																																	IVR D
			8.24	Long Term Fund Based Bank		8.24																																			IVR D
Raghuleela Estates Private limited	Engaged in the real estate development business	Unlisted	243.00	Long Term Bank Facilities – Term Loan (LRD Loan)	13-04-2022	243.00	18-04-2022	IVR BBB / Stable																																	IVR BBB /Stable
Jai Gopal International Impex Private Limited	Trading of PVC Resins and Timber Logs	Unlisted	20.48	Long Term Bank Facilities	15-04-2022	20.48	19-04-2022	IVR BBB- / CWD1																																	IVR BBB- /CWD1
			45.00	Short Term Bank Facilities		45.00		IVR A3 CWD1																																	IVR A3 CWD1
Evos Buildcon Private Limited	Real Estate Construction	Unlisted	34.00	Long Term Bank Facilities	13-04-2022	34.00	19-04-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			1.00	Long Term / Short Term Bank Facilities		1.00		IVR BBB- /Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
Hi-Tech Pipes Limited	Manufacturing of ERW Steel Round & Section Pipes, cold Rolled Strips & Engineering Products and distribution of the same across India	Listed	10.00	Proposed Commercial Paper	13-04-2022	10.00	19-04-2022	IVR A1	11-05-2022	10.00	16-05-2022	IVR A / Stable																													IVR A /Stable
			224.00	Long Term Fund Based Bank Facilities – Cash Credit						224.00																															IVR A /Stable
			26.79	Long Term Fund Based Bank Facilities – Term Loan						26.79																															IVR A /Stable
			35.00	Proposed Long Term Fund Based Bank Facilities – Cash Credit						35.00		IVR A1																													IVR A1
			32.00	Short Term Non-Fund Based Bank Facilities – Bank Guarantee						32.00																															IVR A1
			80.00	Short Term Non-Fund Based Bank Facilities – Letter of Credit						80.00																															IVR A1
			27.21	Proposed Short Term Non-Fund Based Bank Facilities – Bank Guarantee / Letter of Credit						27.21																															IVR A1
Apex Tarmac Private Limited	Civil/ Road Construction	Unlisted	30.00	Long Term Bank Facilities	15-04-2022	30.00	20-04-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			100.00	Short Term Bank Facilities		100.00		IVR A3																																	IVR A3
Enersheil Alloys & Steel Pvt. Ltd	Manufacturing of Sponge Iron and Billets	Unlisted	14.16	Long term Bank Facilities – Term Loan	21-04-2022	14.16	25-04-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			20.00	Long term Bank Facilities – Cash Credit		20.00																																			IVR BB+ /Stable
			14.70	Short Term Bank Facilities – LC		14.70		IVR A4+																																	IVR A4+
			0.50	Short Term Bank Facilities - BG		0.50																																			IVR A4+
OMBL Infraprojects Pvt. Ltd	Civil construction	Unlisted	4.20	Long Term Bank Facilities - GECL/ECLGS	08-04-2022	4.20	26-04-2022	IVR BB / Stable																																	IVR BB /Stable
			25.00	Long Term Bank Facilities – Cash Credit		25.00																																			IVR BB /Stable
			35.00	Short Term Bank Facilities – LC/BG		35.00		IVR A4																																	IVR A4
			35.80	Short Term Bank Facilities - Proposed		35.80																																			IVR A4
M/S Model Tanners	Manufacturing finished leather	Unlisted	70.00	Short Term Bank Facilities	15-04-2022	35.00	27-04-2022	IVR A4+	21-07-2022	70.00	25-07-2022	IVR A4+																													IVR A4+
Nithin Sai Construction	Civil construction	Unlisted	15.00	Long Term Bank facilities	26-04-2022	15.00	29-04-2022	IVR BBB / Stable																																	IVR BBB /Stable
			170.00	Short Term Bank Facilities		170.00		IVR A3+																																	IVR A3+
Mangalore Minerals Private Limited	Manufacturing of washed silica sand of various grades, and resin coated sand	Unlisted	44.77	Long Term Fund Based Facilities	26-04-2022	44.77	29-04-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			2.00	Short Term Fund Based Facilities		2.00		IVR A4+																																	IVR A4+
Anantika Sugar Mills Private Limited	Processing sugar, co-generation of electricity, ethanol, and related businesses	Unlisted	72.50	Long Term Bank Facilities	02-05-2022	54.25	02-05-2022	IVR BBB- /Stable	19-09-2022	72.50	21-09-2022	IVR BBB- / Stable																													IVR BBB- /Stable
T & M Services Consulting Private limited	HR Consultancy, HR Outsource, permanent and temporary staffing & recruitment	Unlisted	32.84	Long Term Bank Facilities	08-04-2022	32.84	02-05-2022	IVR BB+ / Stable	27-07-2022	32.84	28-07-2022	IVR BB+ / Stable																													IVR BB+ /Stable
			17.16	Short Term Bank Facilities		17.16		IVR A4+		17.16		IVR A4+																													IVR A4+
Chandrahasini Ispat Private Limited	Manufacturing of MS Strips/MS Pipes & MS Billets	Unlisted	48.12	Long Term Bank Facilities	26-04-2022	48.12	02-05-2022	IVR BBB / Stable																																	IVR BBB /Stable
Sarvottam Rolling Mills Private Limited	Manufacturing of TMT Bars & MS Billet	Unlisted	15.00	Long Term Fund Based Bank Facilities – Cash Credit	26-04-2022	15.00	02-05-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Sudhesh Industries Private Limited	Manufacturing of TMT Bars & MS Billet	Unlisted	10.00	Long Term Fund Based Bank Facilities – Term Loans	26-04-2022	10.00	02-05-2022	IVR BBB- / Stable																																	IVR BBB- / Stable
			20.00	Long Term Fund Based Bank Facilities – Cash Credit		20.00																																			
Trident Technical Resources Private Limited	Undertaking of railway signalling works, electrification etc., and mechanical engineering works	Unlisted	7.00	Long Term Bank Facilities	04-05-2022	7.00	05-05-2022	IVR BB / Stable																																	IVR BB /Stable
			31.00	Short Term Bank Facilities		31.00		IVR A4																																	IVR A4
			2.00	Long Term /Short Term Bank Facility		2.00		IVR BB / Stable & IVR A4																																	IVR BB /Stable & IVR A4
Dio Dacal Purushottam Lal	Trading of raw cotton	Unlisted	55.00	Long Term Bank Facility	05-05-2022	55.00	05-05-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
M B Rubber Private Limited	Manufacturing of footwear (including rubber, canvas wear and hawai slippers), Raincoats and School Bags	Unlisted	10.00	Long Term Fund Based Bank Facilities – Cash Credit	29-04-2022	10.00	05-05-2022	IVR BB+ / Stable																																	IVR BB+ / Stable
			3.97	Long Term Fund Based Bank Facilities – Term Loan		3.97																																			IVR BB+ / Stable
			11.00	Short Term Non Fund Based Bank Facilities – Bank Guarantee		11.00		IVR A4+																																	IVR A4+
			6.00	Short Term Non Fund Based Bank Facilities – Letter of Credit		6.00																																			IVR A4+
Nishant Mouldings Private Limited	Manufacturing of Pet Preforms, Pet Jars, Bottles, Caps and Closures	Unlisted	118.46	Long Term Fund Based Facilities	13-04-2022	118.46	09-05-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			3.50	Short Term Fund Based Facilities		3.50		IVR A3																																	IVR A3
Shalimar Malls Private Limited	Real Estate	Unlisted	150.00	Long Term Bank Facilities	05-05-2022	150.00	09-05-2022	Supported: IVR BBB- (CE) / Stable; Unsupported: IVR BB / Stable																																	Supported: IVR BBB- (CE) /Stable & Unsupported: IVR BB /Stable
			5.03	Short Term Bank Facilities		5.03		Supported: IVR A3 (CE); Unsupported: IVR A4																																	Supported: IVR A3 (CE) & Unsupported: IVR A4
Aria Hotels and Consultancy Services Private Limited	Hospitality sector	Unlisted	536.26	Long Term Bank Facilities	02-05-2022	536.26	10-05-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
Anita International	Importing and reselling of ferrous and non-ferrous items	Unlisted	5.00	Long Term Bank Facilities	09-05-2022	5.00	10-05-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			30.00	Short Term Bank Facilities		30.00		IVR A4+																																	IVR A4+
Ambuja Neerja Teesta Development Private Limited	Real Estate Construction	Unlisted	1.00	Long Term Bank Facilities	04-04-2022	1.00	10-05-2022	IVR A- / Stable																																	IVR A- /Stable
			57.80	Long Term / Short Term Bank Facilities		57.80		IVR A- / Stable & IVR A2+																																	IVR A- / Stable & IVR A2+
New Habitat Housing Finance and Development Limited	Non-Deposit taking NBFC	Unlisted	100.00	Long Term Bank Facilities	05-05-2022	100.00	11-05-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
E 2 E Solutions Private Limited	Engaged in the business of renting of property	Unlisted	87.00	Long Term Bank Facilities – Proposed Term Loan (Backed by LRD)	09-05-2022	87.00	11-05-2022	IVR BBB / Stable																																	IVR BBB /Stable
Hassan Road Construction Company Private Limited	EPC Contracting	Unlisted	36.55	Long Term Fund Based Facilities	09-05-2022	36.55	11-05-2022	IVR B+ / Stable																																	IVR B+ /Stable
			30.00	Short Term Fund Based Facilities		30.00		IVR A4																																	IVR A4
CBM Industrie Private Limited	Manufacturing and trading Sign Boards, Reflective Sheets, Vinyls and allied items	Unlisted	12.86	Long Term Bank Facilities	06-05-2022	12.86	11-05-2022	IVR BB / Stable																																	IVR BB /Stable
			17.14	Short Term Bank Facilities (Includes proposed facility of Rs. 4.14 crore)		17.14		IVR A4																																	IVR A4

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Arene Securities Limited	Provides Broking services, PF & MF advisory, Investment Banking, Independent valuation advisory and Wealth management	Unlisted	50.00	Long Term Bank Facilities	13-04-2022	50.00	11-05-2022	Supported: IVR A+ (CE) / Stable; Unsupported: IVR BBB / Stable																															Supported: IVR A+ (CE) /Stable & Unsupported: IVR BBB /Stable
Chamak Holdings Limited	Trading of metals, ferro alloys and scrap	Listed	28.00	Short Term Bank Facilities	09-05-2022	28.00	11-05-2022	IVR A4																																	IVR A4
Svalasha Distillery Limited	Grain based distillery unit	Unlisted	70.00	Long Term Bank Facilities	05-05-2022	70.00	12-05-2022	Supported: IVR A (CE) /Stable; Unsupported: IVR BB / Stable																																	Supported: IVR A (CE) /Stable & Unsupported: IVR BB /Stable
R C Apparels	Manufacturing of garments	Unlisted	15.96	Long Term Bank Facilities	15-04-2022	15.96	12-05-2022	IVR BB / Stable																																	IVR BB/Stable
			6.10	Short Term Bank Facilities		6.10		IVR A4																																	IVR A4
Tirupati Build-Con Private Limited	Civil Construction	Unlisted	48.38	Long Term Bank Facilities	09-05-2022	32.15	13-05-2022	IVR BBB+ / Stable	13-07-2022	48.38	19-07-2022	IVR BBB+ / Stable																													IVR BBB+ / Stable
			0.05	Long-Term / Short Term Bank Facilities		1.47		IVR BBB+ / Stable & IVR A2		0.05		IVR BBB+ / Stable & IVR A2																													IVR BBB+ / Stable & IVR A2
			180.00	Short Term Bank Facilities		83.00		IVR A2		180.00		IVR A2																													IVR A2
Reverence Infrastructure India LLP	Real Estate	Unlisted	68.35	Long Term Bank Facilities	05-05-2022	68.35	16-05-2022	IVR BBB- /CWDI																																	IVR BBB- /CWDI
Jones Foundations Private Limited	Real Estate Construction	Unlisted	100.00	Long Term Bank Facilities	13-05-2022	100.00	18-05-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
SV Aluexi Profile Private Limited	Manufacturing	Unlisted	15.00	Long Term Fund Based Facilities – Working Capital Demand Loan	09-05-2022	15.00	18-05-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
ATMASTCO Limited	Design, Manufacture, Supply, Erection and Commissioning of High precision mechanical equipment and specialized heavy structures	Unlisted	45.41	Long Term Bank Facilities	13-05-2022	45.41	18-05-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			83.59	Short Term Bank Facilities		83.59		IVR A3																																	IVR A3
Integral Industries Private Limited	Trading of various steel products	Unlisted	40.00	Long Term / Short Term Fund Based / Non Fund Based Bank Facilities – Letter of Credit	16-05-2022	40.00	19-05-2022	IVR BB+ / Positive & IVR A4+																																	IVR BB+ /Positive & IVR A4+
Sachin International Proteins Private Limited	Soybean Solvent Extraction plant and Oil Refinery	Unlisted	25.00	Long Term Fund Based Bank Facilities – Cash Credit	11-05-2022	25.00	19-05-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			35.00	Long Term Fund Based Bank Facilities – Term Loan		35.00																																			
RNV Industries Private Limited	Trading of various steel products	Unlisted	175.00	Long Term / Short Term Fund Based / Non Fund Based Bank Facilities – Foreign Letter of Credit	16-05-2022	175.00	19-05-2022	IVR BB+ / Positive & IVR A4+																																	IVR BB+ /Positive & IVR A4+
Bhakti Extractions Private Limited	Solvent extraction of soyabean	Unlisted	30.50	Long Term Bank Facilities	11-05-2022	30.50	19-05-2022	IVR D																																	IVR D
			32.00	Long Term Bank Facilities		32.00																																			IVR D
Bedmutha Industries Limited	Manufacturing of high and low carbon steel wire and wire products, copper wires and foils	Listed	185.78	Long Term Bank Facilities	18-05-2022	185.78	20-05-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			73.51	Short Term Bank Facilities		73.51		IVR A3																																	IVR A3
Kanwar Enterprises Private Limited	Construction business	Unlisted	158.61	Long Term Bank Facilities	19-05-2022	158.61	23-03-2022	IVR BBB / Stable																																	IVR BBB /Stable
Assam Electronics Development Corporation Limited	software services	Unlisted	400.00	Long Term Bank facility (Proposed)	09-05-2022	200.00	23-05-2022	IVR BBB+ / Stable	12-07-2022	400.00	18-07-2022	IVR BBB+ / Stable																													IVR BBB- /Stable
Krishi Infratech	Civil construction with specialization in roads and bridges.	Unlisted	7.50	Long Term Bank Facility		7.50	24-05-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			67.50	Short Term Bank Facilities (includes proposed Bank Guarantee of Rs. 15.50 crore)		67.50		IVR A3																																	IVR A3
DMSONS Metals Private Limited	Trading of metal and steel plates	Unlisted	3.00	Long Term Bank Facilities		3.00	24-05-2022	IVR BBB/ Stable																																	IVR BBB /Stable
			117.00	Short Term Bank Facilities		117.00		IVR A3+																																	IVR A3+
IQF Foods Private Limited	Individually Quick Freezing (IQF) process activity and	Unlisted	2.80	Long Term Bank Facilities		2.80	24-05-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			24.00	Short Term Bank Facilities		24.00		IVR A4+																																	IVR A4+
Fagne Tarsod Corridor Private Limited	Construction of road on the design	Unlisted	100.00	Long Term Bank Facilities – Term Loan		100.00	25-05-2022	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable																																	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable
Manawar kukshi Tollways Private Limited	Engaged in carrying out operation and maintenance of road project on Built, operate and transfer of on toll basis.	Unlisted	30.52	Long Term Bank Facilities – Term Loan		30.52	25-05-2022	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable																																	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable
Navacheriana Microfin Services Private Limited	NBFC	Unlisted	49.89	Long Term Bank Facilities		49.89	25-05-2022	IVR BBB/Stable																																	IVR BBB /Stable
Agroh Rewa Ring Road Private Limited	Engaged in carrying out operation and maintenance of road project on Built, operate and transfer of on toll basis.	Unlisted	40.68	Long Term Bank Facilities – Term Loan		40.68	25-05-2022	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable																																	Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB+ /Stable
Chetana Financial Services Private Limited	NBFC		20.00	Long Term Bank Facilities		20.00	25-05-2022	IVR BBB/Stable																																	IVR BBB /Stable
Algon Agro Foods	Rice Sheller	Unlisted	4.00	Long term Bank Facilities – Term Loan		4.00	25-05-2022	IVR BB-/Stable																																	IVR BB- /Stable
			25.00	Long term Bank Facilities – Cash Credit		25.00																																			IVR BB- /Stable
			5.35	Long Term Bank Facilities - GECL		5.35																																			IVR BB- /Stable
Hariom Industries Limited	Manufacturing of Kraft Paper		64.21	Long Term Bank Facilities- Term Loan		64.21	25-05-2022	IVR BBB/ Stable																																	IVR BBB /Stable
			40.00	Long Term Fund Based Facilities		40.00																																			IVR BBB /Stable
Sahari Foundation	Educational Institutes	Unlisted	49.68	Long Term Bank Facilities		49.68	25-05-2022	IVR BB+/Stable																																	IVR BB+ /Stable
Cyberzity Housing Private Limited	Real Estate	Unlisted	110.00	Long Term Fund Based Facilities		110.00	26-05-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
Jalka Automobiles & Finance Pvt. Ltd	Automobile Dealership	Unlisted	32.64	Long term Bank Facilities – Term Loan		32.64	26-05-2022	IVR BB-/Stable (IVR Double B Minus with Stable Outlook)																																	IVR BB- /Stable
			34.00	Long term Bank Facilities – Working Capital Limits		34.00																																			IVR BB- /Stable
			28.75	Short Term Bank Facilities -		28.75		IVR A4 (IVR Single A Four)																																	IVR A4
Cyberzity Builders and Developers Private Limited	Real Estate Developers	Unlisted	480.00	Long Term Fund Based Facilities		480.00	26-05-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
Ishaan Plastics Private Limited	Manufacturing of plastic containers, jars, perform & caps as well as trading of iron and steel products, primarily TMT, pig/sponge iron and pellets	Unlisted	26.25	Long term Bank Facilities		26.25	26-05-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
Cymbio Pharma Private Limited	Manufactures & Exports	Unlisted	5.00	Long Term Fund Based Bank Facilities – Cash Credit		5.00	27-05-2022	IVR BB- Stable Outlook																																	IVR BB- /Stable
Prashanth Poultry Pvt. Ltd	Poultry	Unlisted	24.20	Long Term Bank Facilities		24.20	27-05-2022	IVR BB- Stable Outlook																																	IVR BB- /Stable
N.P. Agro (India) Industries Limited	Manufacturing of HDPE/ PP woven Bags		14.50	Long Term Bank Facilities		14.50	27-05-2022	IVR BBB-/ Stable																																	IVR BBB- /Stable
			30.50	Long Term/Short Term Bank Facilities		30.50		IVR BBB-/ Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
NS Softwares	Information Technology Development and related Services.	Unlisted	140.00	Long term Bank Facilities – Term Loan (LRD)		140.00	30-05-2022	IVR BBB-/Stable																																	IVR BBB- /Stable
V-Marc India Limited	Manufactures of Wires and Cables		45.30	Long Term Bank Facilities		45.30	30-05-2022	IVR BBB-/Positive																																	IVR BBB- /Positive
			23.00	Short Term Bank Facilities		23.00		IVR A3																																	IVR A3
			0.70	Long Term /Short Term Bank Facilities		0.70		IVR BBB-/Positive & IVR A3																																	IVR BBB- /Positive & IVR A3
Silver Consumer Electricals Private Limited	Manufacturing of Pumps and Motors	Unlisted	44.50	Long Term Bank Facilities – Cash Credit		44.50	01-06-2022	IVR BBB-/ Stable																																	IVR BBB- /Stable
Vallibhar Ginning and Spinning Mill Private Limited	Manufacturing and Trading of Cotton Bales and Cotton Yarn	Unlisted	62.77	Long Term Bank Facilities		62.77	02-06-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A4+																																	IVR A4+
Savera Auto Comps Private Limited	Manufacturing of home furnishings	Unlisted	35.80	Long Term Bank Facilities		35.80	03-06-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			17.00	Short Term Bank Facilities		17.00		IVR A3																																	IVR A3
Avi Ansh Textile Private Limited	Spinning, weaving, and finishing of textile	Unlisted	16.45	Long Term Bank Facilities		16.45	07-06-2022	IVR BB+/ Stable																																	IVR BB+ /Stable
			0.28	Short Term Bank Facilities		0.28		IVR A4+																																	IVR A4+
Avi Ansh Enterprises Private Limited	Trading of Yarn and Hosiery Fabrics	Unlisted	16.64	Long Term Bank Facilities		16.64	07-06-2022	IVR BB/ Stable																																	IVR BB /Stable
Black Diamond Motors Private Limited	Manufactures of Tip Trailers	Unlisted	24.00	Long Term Bank Facilities - Cash Credit (includes proposed cash credit of Rs. 0.25 crore)		24.00		IVR BBB- /Stable																																	IVR BBB- /Stable
Sarthi Prospace LLP	Real Estate Development	Unlisted	85.00	Long Term Bank Facilities		85.00	08-06-2022	IVR BB/ Stable																																	IVR BB /Stable
			1.70	Short Term Bank Facilities		1.70		IVR A4																																	IVR A4
Vetrivel Explosives Pvt. Ltd	Manufacturing of Explosives, a 4 Star Hotel and a Catering Collage	Unlisted	19.79	Long Term Fund Based Facilities		19.79	08-06-2022	IVR BB - /Stable																																	IVR BB - /Stable
Vidya Infrabuilt Private Limited	Construction and maintenance of roads, flyovers, bridges, ports.	Unlisted	34.50	Long Term Bank Facilities		34.50	10-06-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			5.50	Short Term Bank Facilities		5.50		IVR A3																																	IVR A3
Jacinth Firvest Limited	NBFC		NA	Issuer Rating		NA	13-06-2022	IVR BB+ (Is)/Stable																																	IVR BB+ (Is) /Stable
Saru Silver Alloys Private Limited	Manufacturing of silver, copper and brass brazing alloys	Unlisted	1.50	Long Term Bank Facilities	13-06-2022	1.50	16-06-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			9.00	Short Term Bank Facilities		9.00		IVR A3																																	IVR A3
Heera Chemicals and Alkalies Limited	Trading of industrial chemicals, oil field chemicals and specialty chemicals	Unlisted	9.50	Long Term Bank Facilities	08-06-2022	9.50	16-06-2022	IVR BBB - /Stable																																	IVR BBB- /Stable
			11.00	Short Term Facilities		11.00		IVR A3																																	IVR A3
Tehri Pulp and Paper Limited	Manufacturing of Kraft paper	Unlisted	47.94	Long Term Bank Facilities	03-06-2022	47.94	16-06-2022	IVR BBB - /Stable																																	IVR BBB- /Stable
			28.21	Short Term Bank Facilities		28.21		IVR A3																																	IVR A3
Yash Pigments LLP	Manufacturing And Supplying Of Red Lead	Unlisted	108.6	Long Term Fund Based Facility – Cash Credit	03-06-2022	71.40	17-06-2022	IVR BBB- / Stable	27-06-2022	108.6	30-06-2022	IVR BBB- / Stable																											IVR BBB- /Stable
			1.15	Short Term Fund Based Facility – Import Invoice Financing		1.15		IVR A3		1.15		IVR A1																											IVR A3
			6.70	Long Term Fund Based Facility – Term Loan						6.7		IVR BBB- / Stable																											IVR BBB- /Stable
			2.00	Short Term Non Fund Based Facility – Bill Discounting						2		IVR BBB- / Stable																											IVR BBB- /Stable
			31.55	Proposed Fund Based Facility						31.55		IVR BBB- / Stable																											IVR BBB- /Stable
Skilltech Engineers & Contractors Pvt. Ltd	Civil, Infrastructure & Power	Unlisted	17.00	Long term Bank Facilities –	16-06-2022	17.00	17-06-2022	IVR BB / Stable																																	IVR BB /Stable
			32.50	Short Term Bank Facilities – Bank Guarantee		32.50		IVR A4																																	IVR A4
BEC Infra Private Limited	Civil construction & Mechanical, Electrical Erection	Unlisted	5.00	Long-Term Bank Facilities (Proposed)	16-06-2022	5.00	21-06-2022	IVR BB- / Stable																																	IVR BB- /Stable
			15.00	Short-Term Bank Facilities (Proposed)		15.00		IVR A4																																	IVR A4
Renuka Realtors	Real-estate firm	Unlisted	250.00	Proposed Long Term Bank Facilities	16-06-2022	250.00	21-06-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Ravi Vinyls India Limited	Importer & Distributor of PVC Resin	Unlisted	NA	Issuer Rating	16-06-2022	NA	22-06-2022	IVR BBB- (Is) / Stable																																	IVR BBB- (Is) /Stable
Shreyas Sortex Industries Pvt. Ltd	Rice Milling	Unlisted	13.15	Long term Bank Facilities – Term Loan	16-06-2022	13.15	22-06-2022	IVR BBB / Stable																																	IVR BBB /Stable
			70.00	Long term Bank Facilities – Cash Credit		70.00																																			IVR BBB /Stable
			4.00	Short Term Bank Facilities – Letter of Credit		4.00		IVR A3+																																	IVR A3+
Paradeep Parivahan Pvt Ltd	Transportation, Stevedoring, Handling of cargo at Port, Cargo Movement, Mining, Dredging, Export of Iron Ore fines, etc	Unlisted	19.00	Long Term Bank Facilities Fund Based Limit	20-06-2022	19.00	23-06-2022	IVR BBB- / INC																																	IVR BBB- /INC
			1.00	Proposed Long Term Fund Based Limit		1.00																																			IVR BBB- /INC
			40.00	Proposed Long Term Fund Based Limit		40.00		IVR A3																																	IVR A3

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Designtree.com Limited	Manufacturing of thermoplastic decorative laminates	Unlisted	87.00	Long Term Bank Facilities	21-06-2022	87.00	28-06-2022	Supported: IVR BBB- (CE) / Stable; Unsupported: IVR BB- / Stable																																Supported: IVR BBB- (CE) /Stable & Unsupported: IVR BB- /Stable
Prince Corp Private Limited	Manufacturing & Marketing of Kitchenware & other home ware products	Unlisted	132.00	Long Term Bank Facilities	24-06-2022	132.00	28-06-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			73.00	Short Term Bank Facilities		73.00		IVR A3																																IVR A3
Him Teknoforge Ltd	Manufacturing of alloy steel forgings, finished gears & axles, shafts, assemblies and non-assemblies for the automotive industry	Listed	64.41	Long term Bank Facilities – Term Loan	23-06-2022	64.41	28-06-2022	IVR BBB+ / Stable																																IVR BBB+ /Stable
			93.00	Long term Bank Facilities – Cash Credit		93.00																																		IVR BBB+ /Stable
			22.00	Short Term Bank Facilities – LC / BC /Forward Cover		22.00		IVR A2																																IVR A2
Accord Chemical Corporation	Trading, indenting, distribution, imports, and exports of various	Unlisted	19.00	Long Term Bank Facilities	21-06-2022	19.00	29-06-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			164.00	Short Term Bank Facilities		164.00		IVR A3																																IVR A3
Hind Unitrade Private Limited	Trading in Coal, Coke, Iron & Steel Products, Iron Ore Fines	Unlisted	45.40	Long Term Bank Facilities	27-06-2022	45.40	29-06-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Balaji Nirvaat Private Limited	Trading and processing of stainless steel	Unlisted	38.00	Long Term Bank Facilities	23-06-2022	38.00	30-06-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			7.00	Short Term Bank Facilities		7.00		IVR A3																																IVR A3
Chikhali Tarsod Highways Private Limited	The company is engaged in infrastructure construction, developing and maintaining HAM projects. The company was set-up for implementing Four-laning of Chikhali - Tarsod (NH-6) in the state of Maharashtra.	Unlisted	545.00	Long Term Bank Facilities	27-06-2022	545.00	30-06-2022	IVR AAA / Stable																																IVR AAA /Stable
Creiative Powertech Private Limited	Manufacturing of Isolators, fabricated structures and epoxy-cast moulded components used in the	Unlisted	9.40	Long Term Fund Based Bank Facilities	28-06-2022	9.40	01-07-2022	IVR B+ / Stable																																IVR B+ /Stable
			0.60	Short Term Non Fund Based Bank Facilities		0.60		IVR A4																																IVR A4
Kandoi Industries Private Limited	Engaged in manufacturing of masterbatches	Unlisted	7.92	Long Term Fund Based Bank Facilities – Term Loan	30-06-2022	7.92	04-07-2022	IVR BBB / Stable																																IVR BBB /Stable
			25.00	Long Term Fund Based Bank Facilities – Cash Credit		25.00																																		
			4.00	Short Term Fund Based Facilities - Foreign Bills Purchased		4.00		IVR A3+																																IVR A3+
			12.00	Short Term Non Fund Based Facilities – Letter of Credit		12.00																																		IVR A3+
K. P. Woven Private Limited	Manufacturing of FIBC bags and other packaging Products	Unlisted	35.61	Long Term Bank Facilities	23-06-2022	35.61	04-07-2022	IVR BBB / Stable																																IVR BBB /Stable
			4.39	Long Term / Short Term Bank Facilities (Proposed)		4.39		IVR BBB / Stable & IVR A3+																																IVR BBB /Stable & IVR A3+
Suvan Shipping Services Pvt Ltd	Shipping and Logistics	Unlisted	109.34	Long Term Fund Based Facilities	30-06-2022	109.34	05-07-2022	IVR BBB+ / Positive																																IVR BBB+ /Positive
			28.00	Short Term Non Fund Based Facilities		28.00		IVR A2																																IVR A2
Jama Corporation Private Limited	Manufacturing of Footwear and Leather Finishing	Unlisted	15.00	Long Term Bank Facilities	16-06-2022	15.00	06-07-2022	IVR BB+ / Stable																																IVR BB+ /Stable
			65.50	Short Term Bank Facilities		65.50		IVR A4+																																IVR A4+
S.M.B.T Sevabhavi Trust	Educational Trust	Unlisted	223.16	Long Term Fund Based Bank Facilities	04-07-2022	223.16	07-07-2022	IVR BBB / Stable																																IVR BBB- /Stable
			10.00	Short Term Fund Based Bank Facilities		10.00		IVR A3																																IVR A3
			20.00	Short Term Non Fund Based Bank Facilities		20.00																																		IVR A3
Niranjan Rai	Civil construction	Unlisted	11.00	Long Term Bank Facilities	04-07-2022	11.00	07-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			25.00	Short Term Bank Facilities		25.00		IVR A3																																IVR A3
Modern India Con-Cast Limited	Proposed manufacturing facility of manganese ferro alloy	Unlisted	160.00	Long Term Bank Facilities	01-07-2022	160.00	07-07-2022	Supported: Provisional IVR BBB (CE) / Stable; Unsupported: IVR BB+ / Stable	28-09-2022	160.00	29-09-2022	Supported: Provisional IVR BBB (CE) / Stable; Unsupported: IVR BB+ / Stable																										Supported: Provisional IVR BBB (CE) /Stable & Unsupported: IVR B+ /Stable
			40.00	Short Term Bank Facilities		40.00		Supported: Provisional IVR A3+ (CE); Unsupported: IVR A4		40.00		Supported: Provisional IVR A3+ (CE) / Stable; Unsupported: IVR B+ / Stable																										Supported: Provisional IVR A3+ (CE) / Stable; Unsupported: IVR B+ / Stable
Pioneer Investcorp Limited	SEBI registered Category	Listed	120.00	Long Term Fund based Bank Facilities*	04-07-2022	120.00	08-07-2022	Supported: IVR AA+ (CE) / Stable; Unsupported: IVR BBB / Stable																																Supported: IVR AA+ (CE) /Stable & Unsupported: IVR BBB /Stable
			120.00	Long Term Fund based Bank Facilities. (Sub-Limit - Bonds)**		120.00		Supported: IVR A (CE) / Stable; Unsupported: IVR BBB / Stable																																Supported: IVR A (CE) /Stable & Unsupported: IVR BBB /Stable
PCK Cotton Private Limited	Engaged in the business of Cotton Ginning pressing and trading activity of cotton seed oil extraction	Unlisted	12.23	Long Term Bank Facilities-Term Loan	27-06-2022	12.23	11-07-2022	IVR BB- / Stable																																IVR BB- /Stable
			24.00	Long Term Fund Based Facilities - Cash Credit		24.00																																		IVR BB- /Stable
			3.67	Short Term Fund Based Facilities - Limit Under Gold Card		3.67		IVR A4																																IVR A4
			0.10	Short Term Non-Fund Based Facilities-Bank Guarantee		0.10																																		IVR A4
GMW Private Limited	Designer, manufacturer & erector of different types	Unlisted	6.05	Long Term Bank Facilities	05-07-2022	6.05	11-07-2022	IVR BB / Stable																																IVR BB /Stable
			42.08	Short Term Bank Facilities		42.08		IVR A4																																IVR A4
Lakshmivel Mills Private Limited	Manufacture of Cotton yarn- spinning and sale of yarn and fabric	Unlisted	27.22	Long Term Bank Facilities	07-07-2022	27.22	12-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			10.00	Short Term Bank Facilities		10.00		IVR A3																																IVR A3
Swiss Park Vanijya Pvt. Ltd.	Solar Power Generation	Unlisted	39.83	Long Term Fund Based Facilities	07-07-2022	39.83	12-07-2022	IVR A+ / Stable																																IVR A+ /Stable
Gugan Kniteware Private Limited	Knitting Garments	Unlisted	16.59	Long Term Bank Facilities	07-07-2022	16.59	12-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Big Boy Toyz Limited	Sale purchase of pre-owned luxury cars	Unlisted	60.00	Long Term Fund Based Facilities	07-07-2022	60.00	12-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Kosez Manufacturers LLP	Manufacturing of Aluminium Formwork	Unlisted	11.09	Long Term Bank Facilities	07-07-2022	11.09	13-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			43.41	Short Term Bank Facilities		43.41		IVR A3																																IVR A3
			1.50	Long Term / Short Term Bank Facilities (Proposed)		1.50		IVR BBB- / Stable & IVR A3																																IVR BBB- /Stable & IVR A3
La Scentour Fragrance Technologies Private Limited	develops fragrances for various applications like Personal care, Air care, Home care, Cosmetics, Fine fragrances	Unlisted	6.54	Long Term Bank Facilities – Term Loan	30-06-2022	6.54	13-07-2022	IVR BB- / Stable																																IVR BB- /Stable
			5.00	Long Term Bank Facilities – Cash Credit		5.00																																		IVR BB- /Stable
ETO Motors Private Limited	Electric Mobility as a Service (eMaaS) provider.	Unlisted	50.00	Long Term Fund Based Facilities Term Loan (Proposed)	13-06-2022	50.00	13-07-2022	IVR BB- / Stable																																IVR BB- /Stable
Krishna Speciality Chemicals Pvt. Ltd	Manufacturing of Basic Chemicals	Unlisted	10.00	Long-Term Bank Facilities- Fund Based	04-07-2022	10.00	13-07-2022	IVR BBB+ / Stable																																IVR BBB+ /Stable
Sakthi Poultry Private Limited	Commercial broiler production and egg production, feed and pellet plant	Unlisted	14.51	Long Term Bank Facilities	04-07-2022	14.51	14-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Agroh Kodinar Veraval Highways Private Limited	Construction of road on the design, build, finance, operate and transfer (DBFOT- Hybrid Annuity Mode) basis in the state of Gujarat		100.00	Long Term Bank Facilities – Term Loan	30-06-2022	100.00	15-07-2022	Supported: IVR BBB (CE) / Stable; Unsupported: IVR BB / Stable																																Supported: IVR BBB (CE) /Stable & Unsupported: IVR BB /Stable
SPG Infraprojects Private Limited	Civil Construction	Unlisted	49.00	Long Term Bank Facilities	13-07-2022	49.00	18-07-2022	IVR BBB / Stable																																IVR BBB /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A3+																																IVR A3+
KCP Infra Limited	Infrastructure development such as Roads	Unlisted	20.00	Long Term Bank Facilities	13-07-2022	20.00	18-07-2022	IVR A- / Stable																																IVR A- /Stable
			70.00	Short Term Bank Facilities		70.00		IVR A2+																																IVR A2+
			100.00	Long Term/ Short Term Bank Facilities		100.00		IVR A- / Stable & IVR A2+																																IVR A- /Stable & IVR A2+
			50.00	Fixed Deposit		50.00		IVR A- / Stable																																IVR A- /Stable
Elysian Designs	Manufacturing and trading of jewellery	Unlisted	60.00	Short Term Fund Based Bank Facilities	13-07-2022	60.00	18-07-2022	IVR A3																																IVR A3
			1.00	Short Term Non Fund Based Bank Facilities		1.00																																		IVR A3
Saurashtra Fuels Private Limited	The company manufactures LAM coke	Unlisted	10.19	Long Term Fund Based Bank Facilities – Term Loan	13-07-2022	10.19	19-07-2022	IVR BBB- /Positive																																IVR BBB- /Positive
			30.00	Long Term Fund Based Facilities – Cash Credit		30.00																																		IVR BBB- /Positive
			8.00	Long Term Fund Based Facilities - Proposed		8.00																																		IVR BBB- /Positive
			30.00	Short Term Non-Fund Based Facilities- Letter of Credit		30.00		IVR A3																																IVR A3
			21.81	Short Term Non-Fund Based Facilities-Proposed		21.81																																		IVR A3
Salasar Techno Engineering Limited	Manufacturing of Galvanized Steel Structures and EPC services	Listed	NA	Issuer Rating	18-07-2022	NA	20-07-2022	IVR A (IS) / Stable	NA																															NA
			569.57	Long Term Bank Facilities					04-08-2022	569.57	05-08-2022	IVR A / Stable																												IVR A /Stable
			15.00	Short Term Bank Facilities						15.00		IVR A1																												IVR A1
Mantri Metallics Private Limited	Manufacturing	Unlisted	74.98	Long Term Bank Facilities	19-07-2022	74.98	22-07-2022	IVR B / Stable																																IVR B /Stable
			18.00	Short Term Bank Facilities		18.00		IVR A4																																IVR A4
Mishtann Foods Limited	Processing of basmati rice, non-basmati rice, wheat and pulses	Listed	64.06	Long Term Fund Based Bank Facilities	21-07-2022	64.06	25-07-2022	IVR BBB / Stable																																IVR BBB /Stable
			5.94	Short Term Fund Based Bank Facilities		5.94		IVR A3+																																IVR A3+
Autoline Industries Limited	Manufacturing of Auto Components	Listed	90.75	Long Term Bank Facilities	20-07-2022	90.75	26-07-2022	IVR B+ / Stable																																IVR B+ /Stable
			20.25	Short Term Bank Facilities		20.25		IVR A4																																IVR A4
Aeroflex Industries Limited	Manufacturer of Steel Hoses & Pipes	Unlisted	37.00	Long Term Fund Based Bank Facilities	21-07-2020	37.00	27-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
Ramabhumi Developers Limited	Real Estate Construction	Listed	100.00	Long Term Bank Facilities	25-07-2022	100.00	27-07-2022	IVR BBB- / Stable																																IVR BBB- /Stable
GPR Infra	Civil construction	Unlisted	10.46	Long Term Bank Facilities	27-07-2022	10.46	01-08-2022	IVR BB- / Stable																																IVR BB- /Stable
			1.24	Long-Term / Short Term Bank Facilities		1.24		IVR BB- / Stable & IVR A4																																IVR BB- /Stable & IVR A4
			38.30	Short-Term Bank Facilities		38.30		IVR A4																																IVR A4
Ajeet Seeds Private Limited	Manufacturing of Seeds	Unlisted	60.00	Long Term Bank Facilities	26-07-2022	60.00	01-08-2022	IVR A /CWD																																IVR A /CWD
Ramest Granito LLP	Manufacturing of Vitrified Tiles	Unlisted	39.11	Long Term Bank Facilities	01-08-2022	39.11	03-08-2022	IVR BB+ / Stable																																IVR BB+ /Stable
			1.25	Short Term Bank Facilities		1.25		IVR A+																																IVR A+
Elica Vitrified Private Limited	Manufacturing of Vitrified Tiles	Unlisted	13.64	Long Term Bank Facilities	01-08-2022	13.64	01-08-2022	IVR BB+ / Stable																																IVR BB+ /Stable
			4.00	Short Term Bank Facilities		4.00		IVR A4+																																IVR A4+
Ramest Ceramic LLP	Manufacturing of Vitrified Tiles	Unlisted	60.00	Long Term Bank Facilities	01-08-2022	60.00	01-08-2022	IVR BB+ / Stable																																IVR BB+ /Stable
			4.50	Short Term Bank Facilities		4.50		IVR A4+																																IVR A4+
Medec Dragon Private Limited			30.00	Long Term Bank Facilities	28-07-2022	30.00	04-08-2022	IVR A+ / Stable																																IVR A+ /Stable
			5.00	Long Term/ Short Term Bank Facilities		5.00		IVR A+ / Stable & IVR A1+																																IVR A+ /Stable & IVR A1+
			25.00	Proposed Commercial Paper		25.00		IVR A1+																																IVR A1+
The Kothari Wheels	Authorized dealer of Maruti Suzuki	Unlisted	1.35	Long Term Fund Based Bank Facilities – Term Loan	28-07-2022	1.35	05-08-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			10.00	Short Term Fund Based Facilities – Invoice Financing (e-DFS)		10.00		IVR A3																																IVR A3
			7.30	Short Term Fund Based Facilities - Proposed		7.30		IVR A3																																IVR A3
Kothari Metsol Private Limited	Manufacturing of Solder Wire	Unlisted	25.42	Long Term Bank Facilities	01-08-2022	25.42	05-08-2022	IVR BBB- / Stable																																IVR BBB- /Stable
			1.53	Short Term Facilities		1.53		IVR A3																																IVR A3
Electrofab Innovation (India) Private Limited	Manufacturing and Supply of Sheet Metal components & Electrical Control Panels	Unlisted	25.00	Long Term Bank Facilities	21-07-2022	25.00	05-08-2022	IVR BB+ / Stable																																IVR BB+ /Stable
Laxmi Rikshaw Body Private Limited	Mfg. of Rikshaw Body	Unlisted	10.00	Long Term Fund Based Bank Facilities – Term Loan	29-07-2022	10.00	08-08-2022	IVR BBB / Stable																																IVR BBB /Stable

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
			20.00	Long Term Fund Based Bank Facilities – Cash Credit		20.00		IVR BBB / Stable																																	IVR BBB /Stable
Nahars Engineering India Private Limited	The company is engaged in manufacturing of auto parts such as laminated glasses, silencer	Unlisted	77.83	Long Term Fund Based Bank Facilities – Term Loan	29-07-2022	77.83	08-08-2022	IVR BBB / Stable																																	IVR BBB /Stable
			50.00	Long Term Fund Based Bank Facilities – Cash Credit		50.00		IVR BBB / Stable																																	IVR BBB /Stable
			64.50	Short Term Non Fund Bank Facilities- Bank Guarantee		64.50		IVR A3+																																	IVR A3+
Laxmi Metal Pressing works Private Limited	Mfg. of Muffler (Silencer) Assembly	Unlisted	80.20	Long Term Fund Based Bank Facilities – Term Loan	29-07-2022	80.20	08-08-2022	IVR BBB / Stable																																	IVR BBB /Stable
			11.00	Long Term Fund Based Bank Facilities – Cash Credit		11.00		IVR BBB / Stable																																	IVR BBB /Stable
Luminaz Safety Glass Private Limited	Mfg of New Style Rikshaw Body	Unlisted	104.68	Long Term Fund Based Bank Facilities – Term Loan	29-07-2022	104.68	08-08-2022	IVR BBB / Stable																																	IVR BBB /Stable
			25.00	Long Term Fund Based Bank Facilities – Cash Credit		25.00		IVR BBB / Stable																																	IVR BBB /Stable
			5.00	Short term Non Fund Based Bank Facilities – Letter of Credit		5.00		IVR A3+																																	IVR A3+
BS Mining Corporation Private Limited	Engaged in mining contracts	Unlisted	4.85	Long term Bank Facilities – Term Loan	08-08-2022	4.85	10-08-2022	IVR BB- /Stable																																	IVR BB- /Stable
			16.30	Long term Bank Facilities – Cash Credit		16.30		IVR BB- / Stable																																	IVR BB- /Stable
			3.50	Short Term Bank Facilities – Bank Guarantee		3.50		IVR A4																																	IVR A4
Reliable Autotech Private Limited	Manufacturing of engineering components	Unlisted	82.00	Long Term Fund Based Bank Facilities – Term Loan	05-08-2022	82.00	10-08-2022	IVR BBB+ /Stable																																	IVR BBB+ /Stable
			45.00	Long Term Fund Based Bank Facilities – Cash Credit		45.00		IVR BBB+ / Stable																																	IVR BBB+ /Stable
			1.00	Long Term Fund Based Bank Facilities – Proposed		1.00		IVR BBB+ / Stable																																	IVR BBB+ /Stable
			5.00	Short Term NonFund Bank Facilities Post Shipment Credit		5.00		IVR A2																																	IVR A2
			30.00	Short Term NonFund Bank Facilities Letter of Credit		30.00		IVR A2																																	IVR A2
			2.00	Short Term NonFund Based Facilities – PSR		2.00		IVR A2																																	IVR A2
CIBI International Private Limited	Manufacturing of readymade garments	Unlisted	49.50	Long Term Bank Facilities	10-08-2022	49.50	12-08-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			6.74	Short Term bank Facilities		6.74		IVR A3																																	IVR A3
Sri Savitr Solar Private Limited	Manufacturing of Solar PV Panels	Unlisted	36.04	Long Term Bank Facilities	10-08-2022	36.04	12-08-2022	IVR BB /Stable																																	IVR BB /Stable
			10.45	Long Term Bank Facilities (Proposed)		10.45		IVR BB / Stable																																	IVR BB /Stable
			1.00	Short Term Bank Facilities (Proposed)		1.00		IVR A4																																	IVR A4
IFL Housing Finance Limited	NBFC	Unlisted	87.05	Fund Based - Long Term facilities Sanctioned	04-08-2022	87.05	12-08-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			12.95	Fund Based - Long Term facilities Proposed		12.95		IVR BBB- / Stable																																	IVR BBB- /Stable
Sambandam Spinning Mills Limited	Manufacturing-cum-trading of textile	Listed	126.21	Long Term Bank Facilities	10-08-2022	126.21	16-08-2022	IVR BBB / Stable																																	IVR BBB /Stable
			9.25	Short Term Bank Facilities		9.25		IVR A3+																																	IVR A3+
			10.00	Fixed Deposit		10.00		IVR BBB / Stable																																	IVR BBB /Stable
Bindals Papers Mills Limited	Manufacturing of writing and printing paper	Unlisted	NA	Issuer Rating	10-08-2022	NA	17-08-2022	IVR A- (IS) / Stable	28-09-2022	NA	23-09-2022	NA																													NA
			168.80	Long Term Bank Facility						168.80		IVR A- / Stable																													IVR A- /Stable
			111.20	Short Term Bank Facility						111.20		IVR A2+																													IVR A2+
Ultracab (India) Limited	Manufacturing of Wires and cables	Listed	24.07	Long Term Bank Facilities	11-08-2022	24.07	18-08-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			15.50	Short Term Bank Facilities		15.50		IVR A4+																																	IVR A4+
Deepak Infra and Homes Private Limited	Engaged in Real Estate Development	Unlisted	9.30	Long Term Fund Based Bank Facilities – Deadline Over Draft	22-08-2022	9.30	25-08-2022	IVR BBB- /Stable																																	IVR BBB- /Stable
			70.00	Proposed Long Term Fund Based Bank Facilities – Term Loan		70.00		IVR BBB- / Stable																																	IVR BBB- /Stable
Megawin Switchgear Private Limited	Manufacturing and selling of Switch Board	Unlisted	40.00	Long-Term BankFacilities	22-08-2022	40.00	25-08-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			50.00	Long-Term/ShortTerm Bank Facili		50.00		IVR BBB- / Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
			5.00	Short-Term BankFacilities		5.00		IVR A3																																	IVR A3
R. E. Contracts Private Limited	Undertakes Electrical Engineers & Contractors Works	Unlisted	15.00	Long term Bank Facilities – Bank Guarantee	24-08-2022	15.00	26-08-2022	IVR BB- / Stable																																	IVR BB- /Stable
			11.00	Short Term Bank Facilities – Overdraft		11.00		IVR A4																																	IVR A4
Sova Solar Limited	Manufactures solar PV (photovoltaic) modules	Unlisted	17.00	Long Term/ Short Term Bank Facilities (including proposed limit of Rs. 6.50 crore)	24-08-2022	17.00	26-08-2022	IVR BBB+ / Stable & IVR A2																																	IVR BBB+ /Stable & IVR A2
			108.00	Short Term Bank Facilities (including proposed limit of Rs. 42 crore)		108.00		IVR A2																																	IVR A2
Sri Ganesh Sponge Iron Private Limited	Proposed manufacturing facility of sponge iron, TMT bars and 1.05 MW of Power.	Unlisted	50.00	Long Term Bank Facilities	22-08-2022	50.00	26-08-2022	Supported: Provisional IVR BBB (CE) / Stable & IVR BB- / Stable																																	Supported: Provisional IVR BBB (CE) /Stable & IVR BB- /Stable
Janta Land Promoters Private Limited	Real Estate Development	Unlisted	8.86	Long Term Bank Facilities	24-08-2022	8.86	30-08-2022	IVR BB- / Stable																																	IVR BB- /Stable
Vivrid Renewables Private Limited	Installation of renewable energy infrastructure.	Unlisted	15.00	Proposed Long Term Bank Facilities – Cash Credit	25-08-2022	15.00	30-08-2022	IVR BBB / Stable																																	IVR BBB /Stable
			20.00	Proposed Short Term Bank Facilities – Letter of Credit/ Bank Guarantee		20.00		IVR A3+																																	IVR A3+
Passion Industries Private Limited	Del Cendere Agent of IOCL and dredging work of canals	Unlisted	15.00	Long term Bank Facilities – Cash Credit	25-08-2022	15.00	30-08-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			10.00	Short Term Bank Facilities – Letter of Credit		10.00		IVR A3																																	IVR A3
Indian Green Revolution Private Limited	Trading of Sugar	Unlisted	30.00	Long Term Bank Facility	23-08-2022	30.00	30-08-2022	IVR BB- / Stable																																	IVR BB- /Stable
Bliss Anand Private Limited	Manufacturer of field instrument	Unlisted	13.50	Long Term Bank Facilities	29-08-2022	13.50	31-08-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			16.50	Short Term Bank Facilities		16.50		IVR A3																																	IVR A3
Multitex Filtration Engineers Limited	Designing and manufacturing filters, separators and allied products.	Unlisted	19.00	Long Term Bank Facilities	25-08-2022	19.00	31-08-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			60.00	Short Term Bank Facilities		60.00		IVR A3																																	IVR A3
R S Foods	Manufacturing of Dairy Product	Unlisted	23.38	Long Term Bank Facilities	25-08-2022	23.38	01-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			1.62	Long Term Bank Facilities (Proposed)		1.62																																			
Wanbury Limited	Manufacturing API & formulation	Listed	52.82	Long Term Fund Based Bank Facilities – Term Loan	22-08-2022	52.82	01-09-2022	IVR B+ / Stable																																	IVR B+ /Stable
			9.00	Long Term Fund Based Bank Facilities – Cash Credit		9.00		IVR B+ / Stable																																	IVR B+ /Stable
			0.15	Long Term Fund Based Bank Facilities – Proposed		0.15		IVR B+ / Stable																																	IVR B+ /Stable
			3.03	Short Term NonFund Bank Facilities Letter of Credit		3.03		IVR A4																																	IVR A4
Balaji Dayalpura Infra Private Limited	Construction Contractor	Unlisted	9.00	Long Term Fund Based Bank Facilities – CC/SOD/OD/BD	29-08-2022	9.00	01-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			11.00	Proposed Long Term Fund Based Bank Facilities – CC/OD		11.00		IVR BBB- / Stable																																	IVR BBB- /Stable
			31.00	Short Term Non-Fund Based Bank Facilities – BG		31.00		IVR A3																																	IVR A3
			19.00	Proposed Short Term Non-Fund Based Bank Facilities – BG		19.00		IVR A3																																	IVR A3
Begorra Infrastructures And Development Private Limited	EPC Contractor for construction of roads, bridges & highways	Unlisted	69.40	Long Term Bank Facilities	29-08-2022	69.40	02-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			37.50	Short Term Bank Facilities		37.50		IVR A3																																	IVR A3
R K Chavan Infrastructure Private Limited	Civil Construction Work	Unlisted	14.50	Long Term Bank Facilities	29-08-2022	14.50	06-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			8.68	Short Term Bank Facilities		8.68		IVR A3																																	IVR A3
Vishwa Samudra Engineering Private Limited	Engaged in engineering and construction business	Unlisted	5.00	Fund Based Bank Facilities – Cash Credit	05-09-2022	5.00	06-09-2022	IVR A- / Stable	07-09-2022	5.00	09-09-2022	IVR A- / Stable																													IVR A- /Stable
			10.00	Fund Based Bank Facilities – Proposed		10.00		IVR A- / Stable		10.00		IVR A- / Stable																													IVR A- /Stable
			40.00	Non-Fund Based Facilities – LC/BGs		40.00		IVR A- / Stable & IVR A2+		40.00		IVR A- / Stable & IVR A2+																													IVR A- /Stable & IVR A2+
			60.00	Non-Fund Based Facilities – Proposed		60.00		IVR A- / Stable & IVR A2+		60.00		IVR A- / Stable & IVR A2+																													IVR A- /Stable & IVR A2+
Svarog Global Power Private Limited	Solar Power Generation	Unlisted	42.95	Long Term Bank Facilities	30-08-2022	42.95	06-09-2022	IVR BB / Stable																																	IVR BB /Stable
Karp Impex Limited	Gems & Jewellery - Engaged in processing and trading of cut and polished diamonds.	Unlisted	115.38	Long Term Bank Facilities – Proposed	29-08-2022	115.38	07-09-2022	IVR BBB /CWD2																																	IVR BBB /CWD2
			591.62	Long Term Bank Facilities		591.62																																			

Annexure V - History of Credit Rating of all Outstanding Rating 30.09.2022 (Other then Securities)

Name of the Company	Industry	Listed/ Unlisted	Outstanding Amount	Instrument	Initial Rating				2nd Rating				3rd Rating				4th Rating				5th Rating				6th Rating				7th Rating				8th Rating				9th Rating				Outstnading Rating
					Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	Date of Rating	Size	Date of Press Release	Rating Assigned	
Kalyani Transco Private Limited	Land Transport Service Provider	Unlisted	25.00	Long-Term Bank Facilities (Proposed)	05-09-2022	25.00	08-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Master Capital Services Limited	Stockbroker & Other Financial Services in Capital Market	Unlisted	20.00	Long Term Bank Facilities	05-09-2022	20.00	08-09-2022	IVR A- / Stable																																	IVR A- /Stable
			200.00	Short Term Bank Facilities		200.00		IVR A2+																																	IVR A2+
Maali Metal Industries Private Limited	Manufacturing of Non-ferrous Metal Alloy	Unlisted	32.64	Long Term Bank Facilities	08-09-2022	32.64	12-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Vikas Ecotech Limited	Engaged in the manufacturing and distribution of specialty polymers	Listed	60.80	Long Term Bank Facilities	07-09-2022	60.80	13-09-2022	IVR BB- / Stable																																	IVR BB- /Stable
			26.50	Short Term Bank Facilities		26.50		IVR A4																																	IVR A4
C.G. Ispat Private Limited	Manufactures re-rolling steel products	Unlisted	35.52	Long Term Bank Facilities	12-09-2022	35.52	15-09-2022	IVR BB- / Stable																																	IVR BB- /Stable
			17.38	Short Term Bank Facilities		17.38		IVR A4																																	IVR A4
Mantra Projects Private Limited	Lending credit Platform for SME and providing digital platform and anchors	Unlisted	200.00	Long Term/Short Term Bank FacilitiesProposed	12-09-2022	200.00	15-09-2022	IVR BBB- / Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
M/s Smart Developers	Real Estate Development	Unlisted	100.00	Long term Bank Facilities	15-09-2022	100.00	16-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Eastern Track Udyog Private Limited	Manufacturing of railway track items	Unlisted	23.00	Long Term Fund based facility- Cash Credit	12-09-2022	23.00	16-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			52.00	Long Term Non-fund based facility- BG		52.00		IVR BBB- /Stable																																	IVR BBB- /Stable
			5.00	Short Term Non-fund based facility- LC		5.00		IVR A3																																	IVR A3
Keshasti Iron & Steel Private Limited	Manufacturing of railway track items	Unlisted	9.00	Long Term Fund based facility- Cash Credit	12-09-2022	9.00	16-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			6.00	Long Term/ Short Term Non- fund based facilityBG/LC		6.00		IVR BBB- / Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
Fabon Forge	Manufacturing of railway track items	Unlisted	6.00	Long Term Bank FacilitiesCash Credit	12-09-2022	6.00	16-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			4.00	Long Term/Short term Bank Facilities-ODLC/BG		4.00		IVR BBB- / Stable & IVR A3																																	IVR BBB- /Stable & IVR A3
Kumarfa Hatcheries	Breeder Poultry and Hatchery operations	Unlisted	16.82	Long Term Fund Based Bank Facilities – Term Loan	14-09-2022	16.82	19-09-2022	IVR B+ / Stable																																	IVR B+ /Stable
			9.50	Long Term Fund Based Bank Facilities – Cash Credit		9.50		IVR B+ /Stable																																	IVR B+ /Stable
			3.68	Long Term Fund Based Bank Facilities – Proposed		3.68		IVR B+ /Stable																																	IVR B+ /Stable
Ramkrishna Cotspin Private Limited	Engaged in cotton spinning business (manufacturing of cotton yarn)	Unlisted	49.57	Long Term Fund Based Bank Facilities – Term Loan	08-09-2022	49.57	19-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			7.50	Long Term Fund Based Bank Facilities – Cash Credit		7.50		IVR BBB- /Stable																																	IVR BBB- /Stable
			3.75	Short Term Non Fund Based Bank Facilities – Bank Guarantee		3.75		IVR A3																																	IVR A3
			0.50	Short Term Non Fund Based Bank Facilities – Credit Exposure Limit		0.50		IVR A3																																	IVR A3
S & P feeds Private Limited	Commercial broiler production and egg production, feed and pellet plant	Unlisted	48.75	Long Term Bank Facilities	08-09-2022	48.75	20-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			23.00	Short Term Bank Facilities		23.00		IVR A3																																	IVR A3
ANS Private Limited	Stockbroker & Other Financial Services in Capital Market.	Unlisted	11.25	Long Term/Short Term Facility – Line of Credit and Overdraft	15-09-2022	11.25	20-09-2022	IVR BBB / Stable & IVR A3+																																	IVR BBB /Stable & IVR A3+
			130.00	Short Term Non Fund Based Facility – Bank Guarantee		130.00		IVR A3+																																	IVR A3+
Rayalaseema Steel Re Rolling Mills Private Limited	Manufacturing of steel products as angles, channels etc.	Unlisted	30.75	Long-Term Bank Facilities	12-09-2022	30.75	20-09-2022	IVR BB / Stable																																	IVR BB /Stable
			15.00	Long-Term Bank Facilities (Proposed)		15.00		IVR BB /Stable																																	IVR BB /Stable
			3.00	Short Term Bank Facilities		3.00		IVR A4																																	IVR A4
Haveus Aerotech India Private Limited	Aircraft Solutions provider (Maintenance, Repair and overhaul of Aircraft)	Unlisted	11.25	Long Term Bank Facility	16-09-2022	11.25	21-09-2022	IVR BB / Stable																																	IVR BB /Stable
Neldra Cold Store Private Limited	Engaged in the services of cold storage, dry warehousing and trading of agro and non agro commodities.	Unlisted	95.00	Long Term Bank Facilities	19-09-2022	95.00	21-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			5.00	Short Term Bank Facilities		5.00		IVR A3																																	IVR A3
C P Arora Engineers Contractors Private Limited	Road Construction Projects	Unlisted	18.25	Long Term Bank Facilities	19-09-2022	18.25	22-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			31.75	Short Term Bank Facilities		31.75		IVR A3																																	IVR A3
Pyaar Dulaar Dairy Limited	Processing of Milk and other dairy products	Unlisted	48.00	Short Term Bank Facilities	16-09-2022	48.00	22-09-2022	IVR A4																																	IVR A4
			42.00	Long Term /Short Term Bank Facilities		42.00		IVR BB- / Stable & IVR A4																																	IVR BB- /Stable & IVR A4
Asian Fab Tec Limited	EPC Contractor undertaking electrical and civil works and installation of Solar Power Generation	Unlisted	95.00	Long Term Fund Based Bank Facilities	20-09-2022	95.00	23-09-2022	IVR BBB / Stable																																	IVR BBB /Stable
			275.00	Short Term Non-Fund Based Bank Facilities		275.00		IVR A3+																																	IVR A3+
Shri Sai Construction Company	Civil construction	Unlisted	7.13	Long Term Bank Facilities	20-09-2022	7.13	26-09-2022	IVR BB+ / Stable																																	IVR BB+ /Stable
			32.87	Short Term Bank Facilities		32.87		IVR A4+																																	IVR A4+
Vatika Credit Capital Limited	Micro Finance	Unlisted	NA	Issuer Rating	22-09-2022	NA	27-09-2022	IVR A- (IS) / Stable																																	IVR A- (IS) /Stable
Metamorphosis Engitech India Private Limited	Manufacturing of precision tubes, electric resistance welded tubes, drawn over mandrel/ cold drawn electric welded tubes.	Unlisted	6.00	Long Term Fund Based Bank Facilities	22-09-2022	6.00	27-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			10.00	Short Term Fund Based Bank Facilities		10.00		IVR A3																																	IVR A3
			34.00	Short Term Non-Fund Based Bank Facilities		34.00		IVR A3																																	IVR A3
Findoc Investmart Private Limited	Stock-brokers & other financial services in capital market.	Unlisted	85.00	Long Term Bank Facilities	19-09-2022	85.00	27-09-2022	IVR BBB / Stable																																	IVR BBB /Stable
			140.00	Short Term Bank Facilities		140.00		IVR A3+																																	IVR A3+
			75.00	Short Term Bank Facilities (Proposed)		75.00		IVR A3+																																	IVR A3+
Shree Chanakya Education Society	Educational Trust	Unlisted	67.90	Long Term Fund Based Bank Facilities – Term Loan	22-09-2022	67.90	28-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			3.00	Long Term Fund Based Bank Facilities – Cash Credit		3.00		IVR BBB- /Stable																																	IVR BBB- /Stable
			28.10	Long Term Fund Based Bank Facilities – Proposed		28.10		IVR BBB- /Stable																																	IVR BBB- /Stable
A1 Agri Global Private Limited	Trading & import of edible oils, food grains, pulses & oil seeds	Unlisted	27.75	Long Term Fund Based Bank Facilities – CC	26-09-2022	27.75	29-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			22.25	Proposed Long Term Fund Based Bank Facilities – CC		22.25		IVR BBB- / Stable																																	IVR BBB- /Stable
N G Projects Limited	Civil construction	Unlisted	16.00	Long Term Bank Facilities	26-09-2022	16.00	29-09-2022	IVR A- / Stable																																	IVR A- /Stable
			204.00	Short Term Bank Facilities		204.00		IVR A2+																																	IVR A2+
Indreshwar Sugar Mills Limited	Manufacturing of Sugar and its by product viz. molasses and ethanol and co-generation of bagasse-based power	Unlisted	24.00	Long Term Bank Facilities	20-09-2022	24.00	29-09-2022	IVR BB- / Stable																																	IVR BB- /Stable
Kevadiya Construction Private Limited	Construction Contractor	Unlisted	2.00	Proposed Long Term Fund Based Bank Facilities – CC	26-09-2022	2.00	29-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			40.00	Proposed Short Term Non-Fund Based Bank Facilities – BG		40.00		IVR A3																																	IVR A3
Mahaprabhu Residency LLP	Real Estate Developer	Unlisted	115.00	Long Term Bank Facility	28-09-2022	115.00	30-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
Preca Solutions India Private Limited	Manufacturing, designing and supplying of Precast and Prestressed Concrete Products,	Unlisted	39.21	Long Term Bank Facilities	26-09-2022	39.21	30-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable
			30.79	Short Term Bank Facilities		30.79		IVR A3																																	IVR A3
SP Sugar & Agro Private Limited	Production of jaggery and soyabean based solvent extraction	Unlisted	53.00	Long Term Bank Facilities	28-09-2022	53.00	30-09-2022	IVR BBB- / Stable																																	IVR BBB- /Stable