

Annexure VI - List of Defaults Separately for Each Rating Category - Financial Instrument Other than Securities
Annexure VI A - Long Term Scale

From 01/04/2022 to 30/09/2022

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
Rating prior to default - AAA category									
NIL									

Rating prior to default - AA category

NIL

Rating prior to default - A category

NIL

Rating prior to default - BBB category

1	NISA Industrial Services Private Limited (NISPL)	Man Guarding & Surveillance Systems	Long Term Fund Based Bank Facilities – Cash Credit	650.00	Unlisted	IVR BBB+ / CWDI	NISPL takes into account the ongoing delays in debt servicing led by stretched liquidity position	22-06-2022	24-06-2022
			Long Term Fund Based Bank Facilities – Proposed Cash Credit	132.7					
			Long Term Fund Based Bank Facilities – Term Loan	336.00					
			Long Term Fund Based Bank Facilities – LAP	92.8					
2	Alankar Apartments Private Limited	Lease Rental Operating Business	Long term LoanLRD facility	9838.00	Unlisted	IVR BBB / Negative	AAPL takes into account the ongoing delays in debt servicing led by stretched liquidity position.	10-08-2022	12-08-2022
3	Ambience Commercial Developers Private Limited	Construction and Real Estate development	Long Term Facility - LRD Facility	12540.00	Unlisted	IVR BBB- / Negative	Ambience Commercial Developers Private Limited (ACDPL) takes into account intermittent delays in debt servicing led by stretched liquidity position.	10-08-2022	12-08-2022
4	KHFM Hospitality and Facility Management Services Limited	The company is engaged in providing hospitality services like housekeeping, landscape maintenance, mechanised housekeeping, event management, electrical maintenance etc.	Long Term Bank Facilities	541.80	Listed	IVR BBB- / Stable	KHFM Hospitality and Facility Management Services Limited (KHFM) reflects the ongoing delays in debt servicing by the company due to poor liquidity.	21-09-2022	23-09-2022

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
Rating prior to default - BB category									
1	L V Dairy Patas	Manufacture and marketing of milk and milk products	Long term Bank Facilities	482.50	Unlisted	IVR BB+ / Positive	Feedback from the banker about default an non-cooperation by L V Dairy Patas (LVDP) in submitting information to monitor its performance and hence the uncertainty around its credit risk	21-04-2022	22-04-2022
2	Jai Hind Sugar Private Limited (JHSPL)	Manufacturing of sugar, ethanol & by-products and co-generation of power	Long Term Fund Based Bank Facilities – Term Loan	1944.10	Listed	IVR BB+ / Stable	JHSPL takes into account the intermittent delays in the debt servicing during last several months ended February 2022	13-05-2022	17-05-2022
			Long Term Fund Based Bank Facilities – Cash Credit	250.00					
3	Smart Card IT Solutions Limited (SCISL)	Manufacturing and export of all types of smart cards	Long Term Fund Based Bank Limits	473.5	Unlisted	IVR BB- / INC	the ongoing delays in the repayment obligation as per the market information. However, the exact details of the same is not available The continuation of rating at issuer not cooperating is because of lack of adequate information regarding Smart Card IT Solutions Limited (SCISL) and hence the	24-05-2022	25-05-2022
			Long Term Debt – Term Loan	307.9					
4	Vindeshwari Exim Private Limited	Trading of Edible Oils and Manufacturing of Liquor	Long Term Bank Facilities	218.9	Unlisted	IVR BB+ / Positive	devolvement of LC in May 2022 and the account is currently in SMA -1 Category as on June 16	15-06-2022	17-06-2022
5	Krushi Infrs India Private Limited	Construction and maintenance of Utility and Infrastructural Projects	Long Term Bank Facilities	170.00	Unlisted	IVR BB- / INC	Krushi Infrs India Private Limited takes into account the intermittent delays in debt servicing in the last 6 months	20-07-2022	22-07-2022
			Proposed Long Term Bank Facilities	330.00				20-07-2022	22-07-2022
6	Ambience Hotel & Resorts Private Limited	Hospitality - Boarding, Lodging, Indoor/Outdoor Catering/Restaurant.	Long Term Fund Based Limits	5150.00	Unlisted	Supported: IVR BB+ (CE)	Ambience Hotels & Resorts Private Limited from IVR B/ Negative to IVR D for the bank loan facilities. The revision is on account of overdue of 10-30 days on monthly basis in last six months with consistent SMA-0 category, as confirmed by the banker	09-08-2022	12-08-2022

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
7	Indo Unique Flame Limited	The Company operates coal washeries	Bank Facility – Long Term	280.00	Unlisted	IVR BB / INC	As per the banker, the account was classified as NPA	24-08-2022	26-08-2022

Rating prior to default - B category

1	Acute Retail Infra Private Limited (ARIPL)	Lease Rental Operating Business	Long Term Facility - Fund Based - Term Loan	601.1	Unlisted	IVR B / CWDI	the delays in servicing of debt obligations since		
2	Globus Industries and Services Limited	Manufacturing and trading of edible oils	Long Term Bank Facilities	235.6	Unlisted	IVR B- / INC	lack of adequate information regarding Avyukta Agro Impex Private Limited performance and hence the uncertainty around its credit risk	04-07-2022	06-07-2022

Rating prior to default - C category

1	Posco Poggenamp Electrical Steel Pvt. Ltd.	Manufacturing of Transformer Lamination Sheets	Long Term Bank Facilities	200.00	Unlisted	IVR C / INC	Posco Poggenamp Electrical Steel Pvt. Ltd. (PPESPL) is due to the classification of the company's account as non-performing asset (NPA) by the lenders. The ratings continue to reflect the lack of adequate information available and the uncertainty around its credit risk.	22-07-2022	25-07-2022
---	--	--	---------------------------	--------	----------	-------------	--	------------	------------

Annexure VI B - Short Term Scale

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
-------	--------------------	--------	-----------------	---------------------------	----------------------------------	-------------------------	---------------	---	-----------------------------

Rating prior to default - A1 category

NIL

Rating prior to default - A2 category

1	NISA Industrial Services Private Limited (NISPL)	Man Guarding & Surveillance Systems	Short Term Non Fund Based Bank Facilities – Bank Guarantee	150.00	Unlisted	IVR A2 CWDI	NISPL takes into account the ongoing delays in debt servicing led by stretched liquidity position	22-06-2022	24-06-2022
---	--	-------------------------------------	--	--------	----------	-------------	---	------------	------------

Rating prior to default - A3 category

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
1	KHFM Hospitality and Facility Management Services Limited	The company is engaged in providing hospitality services like housekeeping, landscape maintenance, mechanised housekeeping, event management, electrical maintenance etc.	Short Term Bank Facilities	100.50	Listed	IVR A3	KHFM Hospitality and Facility Management Services Limited (KHFM) reflects the ongoing delays in debt servicing by the company due to poor liquidity.	21-09-2022	23-09-2022

Rating prior to default - A4 category

1	Smartha Enterprises Private Limited	Manufacturing of Double wall Corrugated Pipes	Short Term Bank Facilities	440.00	Unlisted	IVR A4+	The downgrade is on account of devolvement of LC in March 2022 and overdraft limit has been continuously overdrawn for more than 30 days as on 20th May 2022 as confirmed by the banker.	20-05-2022	23-05-2022
2	L V Dairy Patas	Manufacture and marketing of milk and milk products	Short term Bank Facilities	40.00	Unlisted	IVR A4+	Feedback from the banker about default an non-cooperation by L V Dairy Patas (LVDP) in submitting information to monitor its performance and hence the uncertainty around its credit risk	21.04.2022	22.04.2022

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
3	Smart Card IT Solutions Limited (SCISL)	Manufacturing and export of all types of smart cards	Short Term Non-Fund Based Facilities	113.00	Unlisted	IVR A4 INC	<p>the ongoing delays in the repayment obligation as per the market information. However, the exact details of the same is not available</p> <p>The continuation of rating at issuer not cooperating is because of lack of adequate information regarding Smart Card IT Solutions Limited (SCISL) and hence the uncertainty around its credit risk. Infomerics assesses whether the information available about the entity is commensurate with its rating and reviews the same as per its policy.</p> <p>The lenders, investors and other market participants are thus advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity, despite the downgrade</p>	24-05-2022	25-05-2022
4	Vindeshwari Exim Private Limited	Trading of Edible Oils and Manufacturing of Liquor	Short Term Bank Facilities	311.10	Unlisted	IVR A4+	<p>devolvement of LC in May 2022 and the account is currently in SMA -1 Category as on June 16th, 2022 as confirmed by the banker.</p> <p>The outlook has been revised to ISSUER NOT COOPERATING because of lack of adequate information regarding Vindeshwari Exim Limited's performance and hence the uncertainty around its credit risk.</p>		

S. No	Name of the Issuer	Sector	Instrument Type	Issue Size (Rs. Millions)	Listing Status (Listed/Unlisted)	Rating prior to default	Trigger Event	Date of trigger of event/receiving intimation	Date of Default Recognition
5	Krushi Infrs India Private Limited	Construction and maintenance of Utility and Infrastructural Projects	Short Term Facilities	50.00	Unlisted	IVR A4 INC	Krushi Infrs India Private Limited takes into account the intermittent delays in debt servicing in the last 6 months ended June 30, 2022	20-07-2022	22-07-2022
			Proposed Short Term Facilities	450.00				20-07-2022	22-07-2022
6	Ambience Hotel & Resorts Private Limited	Hospitality - Boarding, Lodging, Indoor/Outdoor Catering/Restaurant.	Short Term Fund Based Facilities	500.00	Unlisted	Supported: IVR A4+ (CE) / Negative; Unsupported: IVR A4	Ambience Hotels & Resorts Private Limited from IVR B/ Negative to IVR D for the bank loan facilities. The revision is on account of overdue of 10-30 days on monthly basis in last six months with consistent SMA-0 category, as confirmed by the banker	10-08-2022	12-08-2022
7	Indo Unique Flame Limited	The Company operates coal washeries	Bank Facility- Short Term	390.00	Unlisted	IVR A4 INC	continuous lack of adequate information regarding Indo Unique Flame Limited's performance and hence the uncertainty around its credit risk	24-08-2022	26-08-2022
8	Globus Industries and Services Limited	Manufacturing and trading of edible oils	Short Term Bank Facilities	180.00	Unlisted	IVR A4 INC	lack of adequate information regarding Avyukta Agro Impex Private Limited performance and hence the uncertainty around its credit risk	04-07-2022	06-07-2022