

					Financial Instrument oth				
Rating Movements between 01/04/2020 to 30/09/2020									
Sl No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to revision	Rating Post Revision	Date of Press Release for Rating downgrade	Notch Difference	Trigger Event
1	Glass Wall Systems (India) Private Limited	Designing and production and installation as facade	Long Term Fund Based Short Term Non Fund Based Facilities	Unlisted	IVR A-/Stable IVR A2+	IVR BBB+/ Stable IVR A2	13/04/2020	1	Annual Surveillance
2	Kanak Instalments Limited	NBFC	Long Term Fund Based Limits (Proposed)	Unlisted	IVR BB-/ Stable	IVR B+/ Stable (ISSUER NOT COOPERATING)	14/04/2020	1	Annual Surveillance
3	Tamra Dhatu Udyog Private Ltd.	Manufacturing and trading of non-ferrous metal products	Long Term Bank Facilities- Term Loan Long Term Bank Facilities- Cash Credit	Unlisted	IVR BB/ Negative (ISSUER NOT <u>COOPERATING)</u> IVR BB/ Negative (ISSUER NOT	IVR D (ISSUER NOT COOPERATING) IVR D (ISSUER NOT COOPERATING)	30/04/2020	8	Review on Acconut of delays in debt servicing of the company.
			Short Term Bank Facilities- Letter of Credit/Bank Guarantee	-	COOPERATING) IVR A4 (ISSUER NOT COOPERATING)	IVR D (ISSUER NOT COOPERATING)	-		
4	Eagle Steel Industries Pvt Ltd	Trading of mild steel coil, bars and scrap	Long Term Fund Based Facilities	Unlisted	IVR BB/ Stable	IVR BB-/ Stable (ISSUER NOT COOPERATING)	01/05/2020	1	Annual Surveillance
5	Indiabulls High Yield Fund	Asset Management Company / Mutual Fund & AIFs	Alternative Investment Fund	Unlisted	IVR AAA (AIF)/Stable	IVR AA+ (AIF)/Stable	08/05/2020	1	Annual Surveillance
6	Indiabulls Dual Advantage Commercial Asset Fund	Asset Management Company / Mutual Fund& AIFs	Alternative Investment Fund	Unlisted	IVR AAA (AIF)/Stable	IVR AA+ (AIF)/Stable	08/05/2020	1	Annual Surveillance
7	Unistar Oils Pvt Ltd	Trading of edible and non edible oils	Long Term Bank Facilities Short Term Bank Facilities	Unlisted	IVR BB+/Stable IVR A4+	IVR BB-/Stable IVR A4	11/05/2020	2	Annual Surveillance
8	GTN Enterprises Limited	Cotton yarn spinning	Long Term Fund Based Limits	Unlisted	IVR BB /Stable	IVR B+/Stable	13/05/2020	2	Annual Surveillance
			Long Term Debt- Term Loans		IVR BB /Stable	IVR B+/Stable			
			Short Term Non-Fund Based Facilities		IVR A4	IVR A4			
9	Anant Pulses Private Limited	Processing of Moong Dal	Long Term Bank Facilities – Term Loan	Unlisted	IVR BB+/ Stable	IVR BB/ Stable (ISSUER NOT COOPERATING)	12/05/2020	1	Annual Surveillance
			Long Term Bank Facilities – Cash Credit		IVR BB+/ Stable	IVR BB/ Stable (ISSUER NOT COOPERATING)			
10	Shree Balajee Agro Mills Private Limited	Processing of Moong Dal	Long Term Bank Facilities- Cash Credit	Unlisted	IVR BB+/ Stable	IVR BB/ Stable (ISSUER NOT COOPERATING)	12/05/2020	1	Annual Surveillance
11	Shree Ram Brine Chem Private Limited	Trading of edible and industrial salts	Long Term Fund Based Facilities	Unlisted	IVR BB+/ Stable	IVR B+/Stable (ISSUER NOT COOPERATING)	12/05/2020	3	Annual Surveillance
12	Bhaskar Steel & Ferro Alloys Private Limited	Manufacturing of Sponge Iron& Billets, Trading of Billets	Long Term Fund Based Limits – Cash Credit Short Term Non Fund Based	Unlisted	IVR BBB-/ Positive	IVR BB+ (ISSUER NOT COOPERATING) IVR A4+ (ISSUER NOT	14/05/2020	1	Annual Surveillance
	Limited	Framing of Directs	Limits –Letter of Credit	-		COOPERATING)			
			Short Term Non Fund Based Limits –Bank Guarantee		IVR A3	IVR A4+ (ISSUER NOT COOPERATING)			

			L		I	I		-	
13	Intex Technologies (India) Limited	Manufacturing of consumer durables, IT	Long Term Fund Based Limits	Unlisted	IVR BB+/ Credit Watch with Developing	IVR B+/Stable (ISSUER NOT COOPERATING)	18/05/2020	3	Annual Surveillance
		hardware products and mobile accessories	Long Term Debt - Term Loan		IVR BB+/ Credit Watch with Developing	IVR B+/Stable (ISSUER NOT COOPERATING)			
			Long Term Non - Fund Based Facilities		IVR BB+/ Credit Watch with Developing	IVR B+/Stable (ISSUER NOT COOPERATING)			
			racintes		Implications	NOT COOPERATING)			
			Short Term Non - Fund Based	-	IVR A4+ / Credit Watch	IVR A4 (ISSUER NOT			
			Facilities		with Developing Implications	COOPERATING)			
14	C D I I F	NBFC		17 P + 1	IVR BBB-/ Stable	BAD DD - 64 11 (ICCLIED	15/05/2020	1	Annual Surveillance
14	Sai Point Finance Corporation Limited	NBFC	Long Term- Fund Based- Cash Credit	Unlisted	IVR BBB-/ Stable	IVR BB+/Stable (ISSUER NOT COOPERATING)	15/05/2020	1	Annual Surveillance
15	Shree Jindal Soya	Trading of edible and	Long Term Bank	Unlisted	IVR BB/ Stable	IVR D (ISSUER NOT	14/05/2020	8	Review on Acconut of
	Ltd	non edible oils	Facilities - Cash credit		(ISSUER NOT COOPERATING)	COOPERATING)			delays in debt servicing of the company.
			Short Term Bank	-	IVR A4 (ISSUER NOT	IVR D (ISSUER NOT	t		of the company.
			Facilities – Letter of Credit Short Term Bank	-	COOPERATING) IVR A4 (ISSUER NOT	COOPERATING) IVR D (ISSUER NOT	ł		
			Facilities – CEL		COOPERATING)	COOPERATING)			
16	Karnal Food Pack Cluster Limited	Setting up a food park with IQF, cold storage	Long Term Debt Term Loan	Unlisted	IVR BBB-/ Stable	IVR BB+/Stable	20/05/2020	1	Annual Surveillance
	Cluster Linineu	and STP infrastructure							
17	Rudra Green Ship	Ship breaking activities	Long Term/ Short Term Bank	Unlisted	IVR BBB(CE)/ Stable	IVR BBB-(CE)/ Stable &	21/05/2020	1	Annual Surveillance
	Recycling Private Limited		Facilities			IVR A3(CE)			
18	Asoke Timber Co.	Trading of timber,	Long Term Bank Facilities	Unlisted	IVR BB/ Stable	IVR B+/ Stable (ISSUER	18/05/2020	2	Review of Rating
		veneer, plywood, marble, granites and	Short Term Bank Facilities		IVR A4	IVR A4 (ISSUER NOT	İ		because of lack of adequate information
19	Dakshin Budhakali	Micro Finance	Long Term Facilities- Term	Unlisted	IVR BB/ Stable	COOPERATING) IVR D (ISSUER NOT	15/05/2020	8	Review on Acconut of
	Improvement Society		Loan		(ISSUER NOT COOPERATING)	COOPERATING)			delays in debt servicing of the company.
20	Master (India)	Making and selling of	Long Term Bank Facilities	Unlisted	IVR B+/ Stable	IVR D (ISSUER NOT	15/05/2020	6	Review on Acconut of
	Brewing Company	beer in its own brand,	g			COOPERATING)		-	delays in debt servicing
		Providing bottling services to other Indian-							of the company.
		made foreign liquor (IMFL) brands (UB							
21	Shashadhar Cold	Group)		17 P + 1	IVR B/Stable	BAD D (0) 11 (EQUED	18/05/2020	1	D CD C
21	Storage Private	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B/Stable	IVR B-/Stable (ISSUER NOT COOPERATING)	18/05/2020	1	Review of Rating because of lack of
	Limited								adequate information about the Company's
									performance and hence
									the uncertainty around its credit risk.
22	Shashiradha Cold Storage Private	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B/Stable	IVR B-/Stable (ISSUER NOT COOPERATING)	18/05/2020	1	Review of Rating because of lack of
	Limited								adequate information about the Company's
									performance and hence
									the uncertainty around its credit risk
23	Swambhunath Cold Storage Private	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B/Stable	IVR B-/Stable (ISSUER NOT COOPERATING)	18/05/2020	1	Review of Rating because of lack of
	Limited								adequate information
									about the Company's performance and hence
									the uncertainty around its credit risk.
24	Kamal & Associates Private Limited	Construction of residential and	Bank Facilities Long Term	Unlisted	IVR BB+/ Positive	IVR BB/Stable (ISSUER NOT COOPERATING)	18/05/2020	1	Annual Surveillance
	Private Linneu	commercial projects	Bank Facilities- Short Term	-	IVR A4+	IVR A4 (ISSUER NOT	ł		
25	Advanced	Distribution of smart	Long Term Fund Based Limits	Unlisted	IVR BBB-/ Stable	COOPERATING) IVR BB/Stable (ISSUER	20/05/2020	2	Review of Rating
	Computers and Mobiles India	phones, accessories, white goods and data	Long Term Debt Term Loan	-	IVR BBB-/ Stable	NOT COOPERATING) IVR BB/Stable (ISSUER			because of lack of adequate information
	Private Limited	cards	Short Term –Fund Based		IVR A3	NOT COOPERATING) IVR A4 (ISSUER NOT			about the Company's
			Facilities	-		COOPERATING)	+		performance and hence the uncertainty around
			Short Term Non Fund Based Facilities		IVR A3	IVR A4 (ISSUER NOT COOPERATING)			its credit risk.
26	M/s Kandhan Knitss	Manufacturers and exporters of T-shirts,	Packing Credit	Unlisted	IVR B/ Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	21/05/2020	1	Review of Rating because of lack of
		sweat shirt and polos.	Proposed long term Facilities		IVR B/ Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	Ť		adequate information
			Short term Facilities - Bill	-	IVR A4	IVR A4 (ISSUER NOT	÷		about the Company's performance and hence
27	Begunia Projects	Project management	Discounting Long Term Fund Based	Unlisted	IVR BB-/ Stable	COOPERATING) IVR B+/ Stable (ISSUER	21/05/2020	1	the uncertainty around Annual Surveillance
	Private Limited	consulting including	Facilities			NOT COOPERATING)			
		partial project development							
28	Hindustan Enviro Life Protection	Decontamination of waste packing materials	Long Term Bank Facilities- Cash Credit	Unlisted	IVR BBB/ Positive & IVR A3+	IVR BBB-/ Stable & IVR A3	29/05/2020	1	Annual Surveillance
	Services Ltd	and re-refining of used oil.	WCTL		-	IVR BBB-/ Stable			
			Term loan Short Term Bank Facilities-]	- IVR A3+	IVR BBB-/ Stable IVR A3- Withdrawn	Į		
a-			Letter of Credit				a.c.0.7.7.7		
29	Sumatichand Gouti Jewellers Private	Manufacturing of gold jewellery and bullion	Long Term Fund Based Limits	Unlisted	IVR BB+/ Stable	IVR BB/ Stable (ISSUER NOT COOPERATING)	26/05/2020	1	Annual Surveillance
30	Limited Surajmull Gouti	trading Manufacturing of gold	Long Term Fund Based	Unlisted	IVR BB/ Stable	IVR BB/ Stable (ISSUER	26/05/2020	1	Annual Surveillance
		jewellery and bullion	Facilities	,		NOT COOPERATING)			
31	Suraj Agro	trading Storage and Handling at	Proposed Term Loan	Unlisted	IVR BBB/Stable	IVR BB+/Stable (ISSUER	26/05/2020	2	Annual Surveillance
	Infrastructure (India) Private	ports				NOT COOPERATING)			
20	Limited	Trades of the internet	I and Tame P. J.D. M.	II-R · ·	BUD DD - (D - 14)	ND DD/C: 11 (CONTER	01/02/2022		Annual C 22
32	Chemtrade Overseas Private	Trader of solvents and specialty chemicals	Long Term Fund Based Limits	Unlisted	IVR BB+/ Positive	IVR BB/Stable (ISSUER NOT COOPERATING)	01/06/2020	1	Annual Surveillance
	Limited		Short Term Non Fund Based Limits		IVR A4+	IVR A4 (ISSUER NOT COOPERATING)			
33	M.M.G.Holdings Private Limited	Leasing Warehouse and Commercial Spaces	Long Term Bank Facilities – Term Loans	Unlisted	IVR BBB-(SO)/ Stable	IVR BB+/Satble (ISSUER	19/06/2020	1	Annual Surveillance
		-			NID DDF 17 1	NOT COOPERATING)	10.0.77		
34	Vikram India Limited	Tea processing machinery	Long Term Bank Facilities- Term Loan	Unlisted	IVR BBB-/ Stable (INC)	IVR BB+/Satble (ISSUER NOT COOPERATING)	18/06/2020	1	Annual Surveillance
		-	Long Term Bank Facilities-	1	IVR BBB-/ Stable (INC)	IVR BB+/Satble (ISSUER	İ		
			Cash Credit Short Term Bank Facilities-	-	IVR A3 (ISSUFR NOT	NOT COOPERATING) IVR A4+ (ISSUER NOT			
			Cash Credit Short Term Bank Facilities- PC/PCFC Short Term Bank Facilities-		IVR A3 (ISSUER NOT COOPERATING) IVR A3 (ISSUER NOT	IVR A4+ (ISSUER NOT COOPERATING) IVR A4+ (ISSUER NOT	+		

35	ICICI Prudential Office Yield Optimizer Fund	Asset Management Company / Mutual Fund& AIFs	Alternative Investment Fund Rating	Unlisted	IVR AAA(AIF)	IVR AA+(AIF)/ Stable- Withdrawn	05/06/2020	1	The revision in rating reflects increased uncertainty in the real estate market due to the pandemic COVID-19
36	Fortune Chemicals Ltd	Wholesale Trading in Agro Products, Pharma & Chemicals	Long Term Bank Facilities – Proposed Term Loan Long Term Bank Facilities –	Unlisted	NOT COOPERATING) IVR BB/Stable (ISSUER	IVR B+/Stable (ISSUER NOT COOPERATING) IVR B+/Stable (ISSUER	19/06/2020	2	Annual Surveillance
			Cash Credit (Proposed)		NOT COOPERATING)	NOT COOPERATING)			
37	M.M. Industries	Trading of coal and manganese ore	Long Term Bank Facilities- Cash Credit	Unlisted	IVR BB/Stable	IVR BB-/ Stable (ISSUER NOT COOPERATING)	22/06/2020	1	Review of Rating because of lack of adequate information
			Short Term Bank Facilities-		IVR A4+	IVR A4/ (ISSUER NOT COOPERATING)	+		about the Company's performance and hence
38	Autolite (India) Limited.	Auto component manufacturing	Long Term Bank Facilities – Term Loan	Listed	IVR BB+/Stable	IVR BB/Stable (ISSUER NOT COOPERATING)	6/24/2020	1	Annual Surveillance
			Long Term Bank Facilities – Cash Credit		IVR BB+/Stable	IVR BB/Stable (ISSUER NOT COOPERATING)	+ - -		
			Short Term Bank Facilities – Packing Credit	_	IVR A4+	IVR A4 (ISSUER NOT COOPERATING)			
			Short Term Bank Facilities – Foreign Bill Discounting		IVR A4+	IVR A4 (ISSUER NOT COOPERATING)			
			Short Term Bank Facilities – Letter of Credit Short Term Bank Facilities –	_	IVR A4+ IVR A4+	IVR A4 (ISSUER NOT COOPERATING) IVR A4 (ISSUER NOT	-		
			Bank Guarantee			COOPERATING)			
39	Kartick Chandra Agro Products Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B /Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	29/06/2020	1	Review of Rating because of lack of adequate information about the Company's performance and hence the uncertainty around its credit risk.
40	Maa Jay Chandi Multipurpose Cold Storage Private Limited.	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B /Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	29/06/2020	1	Review of Rating because of lack of adequate information about the Company's performance and hence the uncertainty around its credit risk.
41	Mangalmoyee Maa Chandi Multipurpose Cold storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B /Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	29/06/2020	1	Review of Rating because of lack of adequate information about the Company's performance and hence the uncertainty around its credit risk
42	Capri Global Capital Limited	NBFC	Term Loans	Listed	IVR AA / Stable	IVR AA- / Stable	02/07/2020	1	Annual Surveillance
			Proposed Term Loans]	IVR AA / Stable	IVR AA- / Stable			
1			Cash Credit Proposed Commercial Papers	1	IVR AA / Stable IVR A1+	IVR AA- / Stable IVR A1+	ł		
43	Vandana Ispat	Manufacturing of	Long Term Bank Facilities	Unlisted	IVR BBB/Stable	IVR BBB-/Stable	22/07/2020	1	Annual Surveillance
L	Private Limited	structural steel products	Short Term Bank Facilities	1	IVR A3+	IVR A3		l	

		r			1	1	1		1
44	M/s Universal Knitwears	Manufacturers and exporters of flat bed	Long Term Bank Facilities	Unlisted	IVR BB+/Stable	IVR BB/Stable (ISSUER NOT COOPERATING)	20/07/2020	1	Annual Surveillance
	Kintwears	knitted products such as	Short Term Bank Facilities		IVR A4+	IVR A4 (ISSUER NOT	t		
15		sweaters and home		11.12.4.1		COOPERATING)	20/07/2020		A 10 11
45	Bhatia Trading Company	Manufacturing of aluminium profiles	Long Term Bank Facilities	Unlisted	IVR BB-/Stable	IVR B+/Stable (ISSUER NOT COOPERATING)	20/07/2020	1	Annual Surveillance
46	M/s N.E. Agency	EPC contractor for civil	Long term Bank Facilities	Unlisted	IVR BB-/Stable	IVR B+/Stable (ISSUER	23/07/2020	1	Annual Surveillance
		construction			(ISSUER NOT COOPERATING)	NOT COOPERATING)			
			Long/Short term Bank		IVR BB-/Stable	IVR B+/Stable & IVR A4	t		
47	Nayati Healthcare	Business and	Facilities (Proposed) Long Term Bank Facilities	Unlisted	(ISSUER NOT IVR BBB/Stable	(ISSUER NOT IVR BBB-/ Credit Watch	06/08/2020	1	Annual Surveillance
- /	and Research	Management of hospital	Long Term Bank Facilities	Ollisted	IVR DDD/Suble	with developing	00/00/2020		Annual Sui vennance
	Private Limited		Long Term Loans		IVR BBB/Stable	implications IVR BBB-/ Credit Watch	ł		
			Long Term Loans		IVK BBB/Stable	with developing			
						implications (Withdrawn)			
48	Rajaramsevak	Cold storage services	Long Term Facilities- Working	Unlisted	IVR B/Stable	IVR D	03/08/2020	5	Review on Acconut of
	Multipurpose Cold	and potatoes trading	Capital Loan			THE D	ł		delays in debt servicing
	Storage Private Limited		Long Term Facilities- Working Capital Demand Loan		IVR B/Stable	IVR D			of the company.
	Linited		Long Term Facilities- Term		IVR B/Stable	IVR D			
			Loan Long Term Facilities - Bank		IVR B/Stable	IVR D	ł		
			Guarantee						
49	Turtle Limited		Long Term Fund Based Facilities Cash Credit	Unlisted	IVR BBB/Stable	IVR BBB- / Credit Watch with	07/08/2020	1	Annual Surveillance
		and accessories	Short Term Fund Based		IVR A3+	IVR A3/ Credit Watch with	Ť		
			Facilities Standby Line of Short Term Non Fund Based		IVR A3+	Developing Implications IVR A3/ Credit Watch with	ł		
			Facilities- Letter of Credit			Developing Implications			
			Short Term Non Fund Based		IVR A3+	IVR A3/ Credit Watch with	ł		
			Facilities- Credit Exposure		IVKAST	Developing Implications			
50	4 11		Limit	11.12.4.1	B/D A (0:11		14/00/2020		D
50	Ambience Commercial	Construction and Real Estate development	LRD Facilities	Unlisted	IVR A- / Stable	IVR BBB+ / Credit Watch with Developing	14/08/2020	1	Review on account of recent developments in
	Developers Pvt Ltd	-		1		Implications & IVR A2			the group company,
				1					operational and financial performance, the impact
									of COVID-19 pandemic
				1					and the subsequent nationwide
									subsequent nationwide lockdown
51	Ambience	Construction and	Bank Facilities- Long Term	Unlisted	IVR A-/Stable	IVR BBB+/ Credit Watch	14/08/2020	1	Review on account of
51	Developers and	development of	source activities- round fermi	Cimsicu	. IN PS-/ Stable	with Developing	1-1/00/2020	1	the recent development
	Infrastructure	Infrastructure Projects	Bank Facilities- Short Term		IVR A2+	Implications IVR A2/ Credit Watch with	ł		in the operational and
	Private Limited		Bank Facilities- Short Term		IVK A2+	Developing Implications			financial performance of the company led by the
50	T L'	M C C CDU		11.12.4.1	NO DD (C. 11		17/00/2020	1	covid-19 pandemic
52	Topline Commodities Pvt.	Manufacturing of PU leather	Long Term Bank Facilities Short Term Bank Facilities	Unlisted	IVR BB- /Stable IVR A4	IVR B+/Stable IVR A4	17/08/2020	1	Annual Surveillance
53	Worlds Window	Operating an ICD at	Long Term Debt – Proposed	Unlisted	IVR BB/ Stable	IVR C (ISSUER NOT	17/08/2020	6	Annual Surveillance
	Wardha Infrastructure Pvt	Wardha, Maharashtra	Term Loan		(ISSUER NOT COOPERATING)	COOPERATING)			
	Ltd.								
54	Seagull Maritime Agencies Private	Engaged in freight forwarding	Long Term Fund based facilities- Cash Credit	Unlisted	IVR BBB-/ Credit Watch with Developing	IVR D (ISSUER NOT COOPERATING)	14/08/2020	10	Annual Surveillance
	Limited	loiwarding	lacinites- Cash Credit		Implications	COOFERATING)			
55	Clininvent Research	Clinical Research	I T Eilitize T	Unlisted		IVD DD - ICE1 (ISSUED	14/08/2020	4	Annual Surveillance
55	Pvt Ltd	Chinicai Research	Long Term Facilities Term Loan	Uninsted	IVR A- (SO)/ Stable (ISSUER NOT	IVR BB+ [CE] (ISSUER NOT COOPERATING)	14/08/2020	4	Annual Survenlance
			Long Term Fund Based		IVR A- (SO)/ Stable	IVR BB+ [CE] (ISSUER			
			Facilities- Cash Credit Long Term Non Fund Based		(ISSUER NOT IVR A- (SO)/ Stable	NOT COOPERATING) IVR BB+ [CE] (ISSUER	ł		
			Facilities Derivative Contract		(ISSUER NOT	NOT COOPERATING)			
					COOPERATING)				
			Short Term Non Fund		IVR A2+ (SO) (ISSUER	IVR A4+ [CE] (ISSUER	Ť		
			Based Facilities- Letter of Credit		NOT COOPERATING)	NOT COOPERATING)			
56	Everest Metals FZE		Long Term Fund Based Limits	Unlisted	IVR BBB/ Stable	IVR BB/ Stable (ISSUER	17/08/2020	3	Annual Surveillance
		metal and metal scrap trading			(ISSUER NOT COOPERATING)	NOT COOPERATING)			
57	Ambience Hotel &	Hospitality - Boarding,	Long Term - Fund Based	Unlisted	IVR A- (CE) [Under	IVR BBB(CE)/ Under	21/08/2020	2	Annual Surveillance
	Resorts Pvt Ltd	Lodging,	Facilities	1	Credit watch with	Credit watch with			
		Indoor/Outdoor Catering/Restaurant.		1	developing implications]	developing implications			
				1			ļ		
			Short Term - Fund Based Facility		IVR A2+ (CE) [Under Credit watch with	IVR A3+ (CE) / Under Credit watch with			
				1	developing implications]	developing implications			
58	Wudtools.	Manufacturing of	Fund Based Facilities- Cash	Unlisted	IVR BB+/ Stable	IVR BB-/ (ISSUER NOT	21/08/2020	2	Annual Surveillance
		cutting tools	Credit			COOPERATING)			
59	Glocal Healthcare	Hospital & Digital	Long Term Bank Facilities	Unlisted	IVR B+/ (ISSUER NOT	IVR B / (ISSUER NOT	21/08/2020	1	Annual Surveillance
L	Systems Private Limited	Dispensaries			COOPERATING)	COOPERATING)			<u> </u>
60	Srinivas	Long Term -Cash	Long Term -Cash Credit	Unlisted	IVR BBB-/ Stable	IVR BB+(ISSUER NOT	25/08/2020	1	Annual Surveillance
	Infrastructure Private Limited	Credit	Short Term -Bank Guarantee		IVR A3	COOPERATING) IVR A3 (ISSUER NOT	ł		
						COOPERATING)			
61	United Ciigma Institute of Medical	Super Speciality Hospital	Long Term Debt – Term Loan	Unlisted	IVR BBB/ Stable	IVR BB+/ (ISSUER NOT COOPERATING) -	25/08/2020	2	Annual Surveillance
	Sciences Private			1		Withdrawn	ļ		
	Limited		Long Term Fund Based Limits	1	IVR BBB/ Stable	IVR BB+/ (ISSUER NOT			
	ļ					COOPERATING) - Withdrawn			
62	Vinni Chemicals		Long Term Bank Facilities-	Unlisted	IVR BB/Stable	IVR BB-/Stable(ISSUER	27/08/2020	1	Annual Surveillance
	Private Limited	anti-corrosives for closed water systems,	Cash Credit	1		NOT COOPERATING)			
		coolant, brake fluid etc							
63	Hillman Hosiery	Manufacturing of	Long Term Bank facilities	Unlisted	IVR	IVR BB/Stable (ISSUER	03/09/2020	1	Annual Surveillance
0.0	Mills Private	hosiery undergarments	and roun bank facilities	Cimsicu	BB+/Stable(ISSUER	NOT COOPERATING)	03/07/2020	1	. annum Surverfidlice
	Limited	and seasonal winter		1	NOT COOPERATING)				
		garments for all segments.		1					
<u> </u>	l	-							
64	MDA Mineral Dhatu (AP) Private	Manufacturing of High carbon ferro-	Cash Credit	Unlisted	IVR BB+/Stable	IVR BB/Stable (ISSUER NOT COOPERATING)	01/09/2020	1	Annual Surveillance
	Limited	manganese, ferro-				(interest coordination)			
		silicon and silicon manganese							
65	M/s Fortune Group	Contractor for civil	Long Term Fund Based-CC	Unlisted	IVR BBB-/ Stable		03/09/2020	1	Annual Surveillance
		construction/work	Short Term Non Fund Based	1	IVR A3	COOPERATING) IVR A4+/ (ISSUER NOT	ł		
			Short renn Non Fund Based	1	IVIN AU	COOPERATING)		1	
	-				-				

	Alarian Distillan'	Mahing and calling (Long Town Friedbarrd	Unlinted	IVR BB/ Stable	NUD DD //ISSUED NOT	02/00/2020	1	A	
66	Alpine Distilleries Pvt Ltd	Making and selling of country spirit (CS)	Long Term Fund based facilities- Term loan	Unlisted		IVVR BB-/ (ISSUER NOT COOPERATING)	05/09/2020	1	Annual Surveillance	
		under its own brand, Providing bottling	Long Term Fund based facilities- Cash Credit		IVR BB/ Stable	IVVR BB-/ (ISSUER NOT COOPERATING)	ļ			
		services to other Indian-	Short Term Bank Facilities		IVR A4	IVR A4/ (ISSUER NOT COOPERATING)				
67	Chrysalis Trading Private Limited	made foreign liquor Trading of aluminium rods, aluminium scrap, bauxite, coal, copper	Long Term Fund based Limit – Cash Credit	Unlisted	IVR BB/ Stable	IVR BB-/ (ISSUER NOT COOPERATING)	04/09/2020	1	Annual Surveillance	
68	Trimurthi Exports	and scrap Export of rough blocks,	Long Term Bank Facilities	Unlisted	IVR BB/ Stable	IVR BB-/ (ISSUER NOT	04/09/2020	1	Annual Surveillance	
		granite etc	Short Term Bank Facilities	-	IVR A4	COOPERATING) IVR A4/ (ISSUER NOT COOPERATING)				
69	Gulf Petrochem FZC	Trades in, stores, and refines oil; and manufactures grease	Issuer Rating	Unlisted	IVR A-(Is) / Stable	IVR BB[Is] / Withdrawn	09/09/2020	5	Review on account of the financial restructuring in Gulf Petrochem FZC (GPF)	
70	GP Global Energy Pvt Ltd.	Bunkering Business, Coal and Metal Trading	Long Term Bank Facilities	Unlisted	IVR A-(CE)/ Stable	IVR BBB-/ Credit Watch with Developing Implications	21/09/2020	3	Review on account of the financial restructuring in Gulf	
71	GP Global Asphalt Pvt Ltd	Shipping, Import /Export, Storage & Distribution and Supply	Short Term Bank Facilities Long Term Bank Facilities	Unlisted	IVR A2+(CE) IVR A-(CE)/ Stable	IVR A3 IVR BBB-/ Credit Watch with Developing Implications	21/09/2020 3	3	Petrochem FZC (GPF) Review on account of the financial restructuring in Gulf	
		of Bitumen VG-10 / VG-30 / VG-40,	Short Term Bank Facilities Proposed Short Term Bank	-	IVR A2+(CE) IVR A2+(CE)	IVR A3 IVR A3			Petrochem FZC (GPF) which is the flagship	
72	Riddhi Siddhi Cold	Bitumen Emulsions. Cold storage services	Facilities Long Term Bank Facilities	Unlisted	IVR B/ Stable	IVR D (ISSUER NOT	10/09/2020	5	company of the GP Review on Acconut of	
12	Storage Pvt Ltd	and potatoes trading	Long Term Bank Facilities	Unisted	IVK B/ Statie	COOPERATING)	10/09/2020	5	delays in debt servicing of the company.	
73	Siddhi Vinayak	Cold storage services	Long Term Bank Facilities	Unlisted	IVR B/ Stable	IVR D (ISSUER NOT	10/09/2020	5	Review on Acconut of	
	Himghar Pvt Ltd	and potatoes trading	Short Term Bank Facilities	-	IVR A4	COOPERATING) IVR D (ISSUER NOT			delays in debt servicing of the company.	
			Issuer Rating	-	IVR B(Is)/ Stable	COOPERATING) IVR D (ISSUER NOT COOPERATING)				
74	Siddhant Vedant Cold Storage Pvt Ltd	Cold storage services and potatoes trading	Long Term Bank Facilities	Unlisted	IVR B+/ Stable	IVR D (ISSUER NOT COOPERATING)	10/09/2020	6	Review on Acconut of delays in debt servicing of the company.	
75	Future Enterprises Limited	Engaged in the business of manufacturing, trading and leasing of assets.	Commercial Papers	Listed	IVR A1+	IVR D	15/09/2020	8	Review on account of default in redemption of Commercial Paper by FEL bearing ISIN INE623B14BA0 due on September 14, 2020.	
76	Impact Sare	Real Estate	Long Term- Cash Credit	Unlisted	IVR BB+/ Stable	IVR BB/ (ISSUER NOT	16/09/2020	1	Annual Surveillance	
	Magnum Township Private Limited.	Development	Short Term Bank Facilities	-	IVR A4 (ISSUER NOT COOPERATING)	COOPERATING) IVR A4 (ISSUER NOT COOPERATING)				
77	Syntex Trading& Agency Pvt. Ltd	Lease Rental Operating Business	Long Term Bank Facilities	Unlisted	IVR A(SO)	1078 B+/ Credit Watch with Negative implications	21/09/2020	8	Review on account of the weakening in the credit profile of Future Retail Limited & Future Lifestyle Fashions Limited (FLFL), on which STAPL has significant reliance for its income	
78	Acute Retail Infra Private Limited	Lease Rental Operating Business	Long Term Bank Facility	Unlisted	IVR A+/ Stable	IVR B+/ Credit Watch with Negative implications	21/09/2020	9	Review on account of the weakening in the credit profile of Future Retail Limited on which ARIPL has significant reliance for its income	
79	S. E. Power Limited No.	Non-Conventional Power generation and	Long Term Bank Facility – Fund Based – Cash Credit	Unlisted	IVR BB/Stable	IVR BB-/ Stable	25/09/2020	1	Annual Surveillance	
		Reclaimed Rubber	Long Term Bank Facility -	1	IVR BB/Stable	IVR BB-/ Stable				
		manufacturing	Fund Based – Term Loan Long Term Bank Facility – Non Fund Based – Bank Guarantee		IVR BB/Stable	IVR BB-/ Stable				
			(Proposed) Non Fund Based – Bank Guarantee		IVR BB/Stable	Withdrawn				
80	Babakailashpati Agro Processing Private Limited	Cold storage services and potatoes trading	Long Term Fund Based- Seasonal Working capital loan	Unlisted	IVR B/ Stable	IVR B-/ Stable (ISSUER NOT COOPERATING)	25/09/2020	1	Annual Surveillance	
			Long Term Fund Based-	1	IVR B/ Stable	IVR B-/ Stable (ISSUER				
			Working capital loan Long Term Fund Based-Term	1	IVR B/ Stable	IVR B-/ Stable (ISSUER	ł			
	<u> </u>	L	Loan			1	NOT COOPERATING)		<u> </u>	