Annexure 1 - History of Credit Rating of all Outstanding Securities as on 31.01.2021

No.	Name of the Company	Sector	Instrument	Outstanding Amount (Rs. In Cr.)	Listed/ Unlisted	Initial Rating		2nd Rating		3rd Rating		4th Rating		5th Rating		6th Rating		7th Rating		8th Rating		Current Outstanding Rating
						Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	Date of Rating	Rating Assigned	
1	Ashika Jewellery Limited	Construction	SLTD	50.00	Delisted	28/11/03	CW BBB-(SO) Stable	28/03/11	CW BB- Stable	28/06/19	CW BB- Stable	14/05/19	CW B (Credit watch with Developing Implications)	27/01/20	CW B - Stable	20/10/2020	CW C Stable	20/01/21	CW D			CW D
2	Continental Jute Private Limited	Food Grain	SLTD	0.17	Delisted	15/10/14	CW B+ Stable	28/03/17	CW B- Negative	28/03/18	CW B- Negative (SO)	27/04/19	CW B- Negative (SO)	27/06/20	CW B - Negative (SO)							CW B- Negative (SO)
3	Ashika Housing Finance Corporation Limited	Housing Finance Company	SLTD	10.00	Delisted	28/03/17	CW BB- Stable	27/09/18	CW BB+ Stable	27/06/19	CW BB- Stable	27/06/20	CW BBB- Stable									CW BBB- Stable
4	Pioneer Digital Limited	FMCG	SLTD	7.00	Delisted	28/03/18	PR A- Stable	28/06/19	PR A- Positive	27/06/20	PR A- Positive	27/06/20	PR A- Stable									PR A- Stable
5	Ashika Jewellery Limited	Construction	SLTD	50.00	Delisted	28/03/18	CW A-	27/09/19	CW A (SO)	27/06/20	CW A- (SO)	27/06/20	CW A- Stable									CW A- (SO)
6	Ashika Commodities Limited	Commodities	SLTD	10.00	Delisted	28/03/18	CW BBB- Stable	27/09/19	CW BBB- Stable	27/06/20	CW BBB- Stable											CW BBB- Stable
7	Ashika Global Securities Limited	Broking	SLTD	10.00	Delisted	28/03/18	CW BBB- Stable	27/09/19	CW BBB- Stable	27/06/20	CW BBB- Stable	27/06/20	CW BBB- Stable									CW BBB- Stable
8	Apex Global Capital Limited	FMCG	SLTD	7.00	Delisted	28/03/18	PR A+ - Stable	27/06/20	PR A+ - Stable	27/06/20	PR A+ (CE) (Credit watch with Developing Implications)	27/06/20	PR A (CE) (Credit watch with Developing Implications)									PR A+ (CE) Credit watch with developing implications
9	Apex Global Capital Limited	FMCG	Proposed NCD	7.00			PR A+ - Stable		PR A+ - Stable		PR A+ (CE) (Credit watch with Developing Implications)		PR A (CE) (Credit watch with Developing Implications)									PR A+ (CE) Credit watch with developing implications
10	Ind Engineering Limited	Construction	Term Bank - OD	20.00	Delisted	28/09/18	CW BBB- Positive	28/11/20	CW BBB- Credit Watch with Developing Implications													CW BBB- Credit Watch with Developing Implications
11	Ashika Stock Broking Limited	FMCG	Proposed NCD	50.00	Delisted	28/10/02	CW BBB- (SO)															CW BBB- (SO)
12	Ashika Commodities Private Limited	FMCG	Proposed NCD	10.00	Delisted	28/03/18	CW BBB- Stable	28/03/19	CW BBB- Stable													CW BBB- Stable
13	Ashika Real Estate Limited	Real Estate Company	SLTD	5.00	Delisted	28/09/18	CW BBB- Stable	28/09/20	CW BBB- Stable	28/03/20	CW A- Stable	28/03/20	CW A- Stable									CW A- Stable
			NCDs				CW BBB- Stable		CW BBB- Stable (Stable)		CW A- Stable (Stable)		CW A- Stable									CW A- Stable
			Proposed NCDs				CW BBB- Stable						CW A- Stable									CW A- Stable
14	Ashika Infratown Limited	Investment Real Estate	Proposed Long Term Bank - 30.06.2019	10.00	Delisted	28/10/06	CW A (CE) Stable	28/12/09	CW A (CE) Stable													CW A (CE) Stable
15	Ashika Stock Broking Limited	Investment Institution	Proposed NCDs	100.00	Delisted	28/10/2020	CW BBB- Stable	28/06/21	CW BBB- Stable													CW BBB- Stable
16	Ashika Global Finance Private Limited	Investment Companies Business	Proposed NCDs	100.00	Delisted	28/03/2021	CW BBB- Stable	28/06/21	CW BBB- Stable													CW BBB- Stable
17	Pioneer Land Group Developers Limited	Real Estate Company	Proposed NCDs	5.00	Delisted	28/06/18	PR A- Stable	28/06/20	PR A- Stable	28/06/21	PR A- Stable											PR A- Stable
18	Ashika Global Finance Private Limited	FMCG	Proposed NCDs	500.00	Delisted	28/03/20	CW A- Stable															CW A- Stable
19	JSW Trading Private Limited	Co investment which are not Non Trade	SLTD	100.00	Delisted	21/10/20	PR A- (CE)P -Stable															PR A- (CE)P -Stable
20	JSW India Private Limited	Steel Tower Manufacturer	Proposed NCDs	100.00	Delisted	21/10/20	CW BBB Stable	27/06/20	CW BBB Stable													CW BBB Stable
			NCDs	100.00	Delisted		CW BBB Stable		CW BBB Stable													CW BBB Stable
21	Contingent Finance Limited	FMCG	SLTD	7.00	Delisted	21/10/20	PR A- Stable															PR A- Stable
22	Ashika Assets Reinsurance Limited	Stock consultancy and Investment	Proposed NCDs	50.00	Delisted	21/11/20	CW A- Stable															CW A- Stable
23	Pioneer Limited	Commodities	Proposed NCDs	500.00	Delisted	28/06/20	CW BBB Negative	28/09/20	CW BBB- Negative													CW BBB- Negative
24	Ashika Financial Services Limited	Broking Exchange and Commodities	Proposed NCDs	50.00	Delisted	21/10/20	CW BBB- Stable															CW BBB- Stable
25	Guardian Services Private Limited	Leasing of mechanical equipment and Non Permanent Sound Stand Alone	Proposed NCDs	100.00	Delisted	21/06/20	CW BBB Positive															CW BBB Positive
26	JSW Industrial Private	Steel Tower Manufacturer	SLTD	5.00	Delisted	28/09/20	CW BBB- Stable															CW BBB- Stable
27	Pioneer Shelters Private Limited	Construction Business	Proposed NCD	10.00	Delisted	28/10/20	CW B Stable															CW B Stable
28	Pioneer Realtors Private Limited	Construction Business	Proposed NCD	10.00	Delisted	28/10/20	CW B Stable															CW B Stable
29	Cape Buildtech Private Limited	Real Estate Company	Proposed NCD	200.00	Delisted	21/10/20	CW B+ Stable															CW B+ Stable
30	Pioneer Inventory Limited	Trading of Materials Metals	Proposed NCD	5.00	Delisted	21/10/20	Withdrawn CW A+ (CE) Stable															Withdrawn CW A+ (CE) Stable
31	Cardiac Tower Infratech Private Limited	Real Estate Construction Business	Proposed NCD	12.00	Delisted	21/10/20	CW BB+ Stable															CW BB+ Stable
32	Ashika Credit Limited	FMCG	NCDs	100.00	Delisted	28/10/20	CW A+ Stable															CW A+ Stable
33	Continental Engineers Private Limited	Processing Unit(s)	Proposed NCD	100	Delisted	28/10/21	CW BB+ Stable															CW BB+ Stable
34	Ashika Stock Exchange Limited	Stock Exchange	SLTD	100.00	Delisted	28/10/21	CW BBB- Stable															CW BBB- Stable
35	ASHIK Enterprises Private Limited	FMCG	SLTD	100.00	Delisted	28/10/21	Withdrawn CW BB+ (CE) Stable	28/10/21	CW BB+ (CE) Stable													CW BB+ (CE) Stable
			Proposed NCDs	50.00		28/10/21	Withdrawn CW BB+ (CE) Stable															Withdrawn CW BB+ (CE) Stable
36	Pioneer Loans and Services Limited	FMCG	Proposed NCD	200.00	Delisted	28/10/21	CW A- Stable															CW A- Stable
37	Concrete Dreams Corporation of India Limited	FMCG	Proposed NCD	250.00	Delisted	28/10/21	Withdrawn CW A- Stable															Withdrawn CW A- Stable
38	Ashika Commodities Limited Private Limited	Trading in Commodity futures and bullion	Proposed NCD	17.00	Delisted	28/10/21	Withdrawn CW A- Stable															Withdrawn CW A- Stable
39	JSW Granites Private Limited	Trading	Proposed NCD	50.00	Delisted	28/10/21	CW B+ Stable															CW B+ Stable