

Annexure V - History of Credit Rating of all Outstanding as on 30th September, 2020 (Other Instruments)

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating		
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating			
1	Simplex Infrastructures Limited	Construction	CP	650.00	Listed	IVR A1+	17-08-2016	IVR A1+	21-07-2017	IVR A1+	22-09-2017	IVR A1+	11-10-2018	IVR A4	13-12-2019	IVR D	22-02-2020	IVR D		
			Short Term Loan	75.00		IVR A1	21-07-2017	IVR A1	11-10-2018	IVR A4	13-12-2019	IVR D	22-02-2020					IVR D		
			Long Term Bank Facilities	2600.00		IVR A /Stable	04-12-2018	IVR A1	11-10-2018	IVR C	13-12-2019	IVR D	22-02-2020					IVR D		
2	Indiabulls Mutual Funds	Mutual Funds Company	High Yield Fund	623.55	Unlisted	IVR AAA(AIF)/ Stable	26-09-2016	IVR AAA(AIF)	30-10-2017	IVR AAA(AIF)	25-01-2019	IVR AA+ (AIF)/ Stable	01-05-2020					IVR AA+ (AIF)/ Stable		
3	Indiabulls Mutual Funds	Mutual Fund	Dual Advantage Commercial Asset Fund	724.25	Unlisted	IVR AAA(AIF)	09-03-2017	IVR AAA(AIF)	06-11-2017	IVR AAA(AIF)	25-01-2019	IVR AA+ (AIF)/ Stable	01-05-2020					IVR AA+ (AIF)/ Stable		
4	SAK Buildtech Private Limited	Hospitality	Term Loan	32.00	Unlisted	IVR BB/ Stable	24-08-2017	IVR BB+/ Stable	22-11-2018	IVR BB+/Stable	30-12-2019							IVR BB+/Stable		
5	Rean Watertech Private Limited	Construction of drinking water projects and waste water treatment plants	Long/Short-term Bank Facilities	5.85	Unlisted	IVR BBB-/Stable & IVR A3	24-08-2017	IVR BBB-/Stable & IVR A3 (INC)	16-11-2018	IVR BB/Stable & IVR A4 (INC)	18-02-2020							IVR BB/Stable & IVR A4 (INC)		
			Long term Bank Facilities	46.15		IVR BBB-/ Stable		IVR BBB-/Stable (INC)		IVR BB/Stable (INC)										IVR BB/Stable (INC)
6	Sara International Private Limited	Trading in metals & other commodities	Long-Term/Short Term Fund based facilities- Cash Credit/PCFC/ PSCFC	58.00	Unlisted	IVR BB-/Stable and IVR A4	24-10-2017	IVR BB+/Stable	04-02-2019	IVR BBB-/ Stable & IVR A3	15-05-2020							IVR BBB-/ Stable & IVR A3		
			Short Term Non-fund based facilities LC/BG/ Buyer's Credit	32.00		IVR A4		IVR A4+		IVR A3										IVR A3
7	Shri Ramraja Sarker Lok Kalyan Trust	Education	Fund Based Facilities Overdraft	2.00	Unlisted	IVR BB/Stable	09-11-2017	IVR BB+/ Stable	21-09-2018	IVR BB+/Stable	27-12-2019							IVR BB+/Stable		
8	DMG Polypack Private Limited	Manufacturing and selling of plastic & packaging products	Long-Term Debt- Term Loan	13.31	Unlisted	IVR BBB-/ Stable	05-12-2017	IVR BB/Stable (INC)	01-03-2019	IVR BB/Stable (INC)	09-05-2020							IVR BB/Stable (INC)		
			Long Term Fund based facilities Cash Credit	4.00		IVR BBB-/ Stable		IVR BB/Stable (INC)		IVR BB/Stable (INC)									IVR BB/Stable (INC)	
			Short Term Fund based facilities- Foreign Bill Discounting	2.69		IVR A3		IVR A4 (INC)		IVR A4 (INC)										IVR A4 (INC)
9	Draken Metals Trading Private Limited	Metal	Long/Short-term Bank Facilities	150.00	Unlisted	IVR BB/Stable and IVR A4	05-12-2017	IVR C & IVR A4	08-10-2018	IVR C/IVR A4 (INC)	14-02-2020							IVR C/IVR A4 (INC)		
10	Olympus Metals Private Limited	Metal	Long/Short-term Bank Facilities	75.00	Unlisted	IVR BB+/ Stable and IVR A4	05-12-2017	IVR D	08-10-2018	IVR D (INC)	14-02-2020							IVR D (INC)		
			Short term Bank Facilities	10.00		IVR A4		IVR D		IVR D (INC)									IVR D (INC)	
11	Oyster Steel & Iron Private Limited	Steel	Long/Short-term Bank Facilities	140.00	Unlisted	IVR BB/ Stable & IVR A4	05-12-2017	IVR D	08-10-2018	IVR D (INC)	14-02-2020							IVR D (INC)		
			Short term Bank Facilities	20.00		IVR A4		IVR D		IVR D (INC)									IVR D (INC)	
12	Worldwide Metals Private Limited	Metal	Long-term Bank Facilities	96.00	Unlisted	IVR BB+/ Stable	05-12-2017	IVR D	08-10-2018	IVR D (INC)	14-02-2020							IVR D (INC)		
			Short term Bank Facilities	4.00		IVR A4		IVR D		IVR D (INC)										IVR D (INC)
13	R.R. Energy Limited	Energy	Long-Term Debt- Term Loan	25.02	Unlisted	IVR BB/ Stable	07-12-2017	IVR BB/ Stable	20-12-2017	IVR BB+/ Stable	14-02-2019	IVR BB+/ Stable	10-02-2020					IVR BB+/ Stable		
			Long Term Fund based facilities- Cash Credit			IVR BB/ Stable		IVR BB/ Stable		-										
			Short Term Fund based facilities- Letter of Credit	16.10		IVR A4		IVR A4		IVR A4+		IVR A4+								IVR A4+
			Short Term Non Fund based facilities- Bank Guarantee			-		IVR A4		IVR A4		IVR A4+								
14	Deevya Shakti Paper Mills Private Limited	Manufacturing of duplex paper board	Fund Based Facilities	2.36	Unlisted	IVR A- /Stable & IVR A2+	15-01-2018	IVR A- / Stable & IVR A2+	04-02-2019	IVR A- / Stable	27-01-2020							IVR A- / Stable		
			Term Loans	36.00		IVR A- / Stable		IVR A- / Stable		IVR A- / Stable									IVR A- / Stable	
			Non-Fund Based Facilities	6.22		IVR A2+		IVR A2+		IVR A2+										IVR A2+
15	Fortune Chemicals Limited	Wholesale Trading in Agro Products, Pharma & Chemicals	Proposed Term Loan	45.00	Unlisted	IVR BBB/ Stable	15-01-2018	IVR BB/Stable (INC)	11-04-2019	IVR B+/Stable (INC)	18-06-2020							IVR B+/Stable (INC)		
			Proposed Long Term Fund based facilitiesCash Credit	5.00		IVR BBB/ Stable		IVR BB/Stable (INC)		IVR B+/Stable (INC)										IVR B+/Stable (INC)
16	SVR Electricals Private Limited	Manufacturing and selling of electrical transformers	Long term Bank Facilities	7.25	Unlisted	IVR BB-/ Stable	18-01-2018	IVR BB-/Stable (INC)	12-04-2019	IVR BB- / Stable (INC)	30-06-2020							IVR BB- / Stable (INC)		
			Long/Short term Bank Facilities	18.75		IVR BB-/ Stable & IVR A4		IVR BB-/ Stable & IVR A4 (INC)		IVR BB- / Stable (INC)									IVR BB- / Stable (INC)	
			Short term Bank Facilities	1.00		IVR A4		IVR A4 / (INC)		IVR A4 / (INC)										IVR A4 / (INC)
17	Vijay Transformers	Manufacturing and selling of electrical transformers	Long term Bank Facilities	2.50	Unlisted	IVR BB-/ Stable	18-01-2018	IVR B+ / Stable (INC)	12-04-2019	IVR B+ / Stable (INC)	30-06-2020							IVR B+ / Stable (INC)		
			Long/Short term Bank Facilities	5.00		IVR BB-/ Stable & IVR A4		IVR B+ / Stable/ IVR A4 (INC)		IVR B+ / Stable/ IVR A4 (INC)									IVR B+ / Stable/ IVR A4 (INC)	
			Short term Bank Facilities	1.00		IVR A4		IVR A4 (INC)		IVR A4 (INC)										IVR A4 (INC)
18	Vikram India Limited	Tea processing machinery	Long-Term Debt- Term Loan	2.46	Unlisted	IVR BBB-/ Stable	25-01-2018	IVR BBB-/Stable (INC)	02-05-2019	IVR BB+/ Stable (INC)	16-06-2020							IVR BB+/ Stable (INC)		
			Long Term Fund Based Facilities Cash Credit	30.00		IVR BBB-/ Stable		IVR BBB-/Stable (INC)		IVR BB+/ Stable (INC)										IVR BB+/ Stable (INC)
			Short Term Fund Based Facilities- PC/PCFC	11.00		IVR A3		IVR A3 (INC)		IVR A4+(INC)										IVR A4+(INC)
			Short Term Non Fund Based Facilities- Letter of Credit	17.00		IVR A3		IVR A3 (INC)		IVR A4+(INC)										

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating						
19	Turtle Limited.	Manufacturing of men's readymade garments and accessories	Long Term Fund Based Facilities- Cash Credit	45.00	Unlisted	IVR BBB+/Positive	15-01-2018	IVR BBB/Stable	13-05-2019	IVR BBB-/ Credit Watch with Developing Implications	05-08-2020								IVR BBB-/ Credit Watch with Developing Implications				
			Short Term Fund Based Facilities- Standby Line of Credit	7.80		IVR A2													IVR A3+		IVR A3/ Credit Watch with Developing Implications	IVR A3/ Credit Watch with Developing Implications	
			Short Term Non Fund Based Facilities- Letter of Credit	3.00		IVR A2													IVR A3+		IVR A3/ Credit Watch with Developing Implications	IVR A3/ Credit Watch with Developing Implications	
			Short Term Non Fund Based Facilities- Credit Exposure Limit	0.20		IVR A2													IVR A3+		IVR A3/ Credit Watch with Developing Implications	IVR A3/ Credit Watch with Developing Implications	
20	Nayati Pharma Private Limited	Trading in pharmaceutical products	Fund based facilities Cash Credit	10.00	Unlisted	IVR BBB-/ Stable	06-02-2018	IVR BBB-/ Stable	11-04-2019	IVR BBB-/ Stable	15-07-2020								IVR BBB-/ Stable				
21	Clinivent Research Private Limited	Clinical Research	Long Term Facilities- Term Loan	54.00	Unlisted	IVR A-(SO)/ Stable	07-02-2018	IVR A-(SO)/Stable (INC)	13-05-2019	IVR BB+ [CE]/ Stable (INC)	13-08-2020								IVR BB+ [CE]/ Stable (INC)				
			Long Term Fund Based Facilities - Cash Credit	7.00		IVR A-(SO)/ Stable													IVR A-(SO)/Stable (INC)		IVR BB+ [CE]/ Stable (INC)	IVR BB+ [CE]/ Stable (INC)	
			Long Term Non Fund Based Facilities- Derivative Contract	2.00		IVR A-(SO)/ Stable													IVR A-(SO)/Stable (INC)		IVR BB+ [CE]/ Stable (INC)	IVR BB+ [CE]/ Stable (INC)	
			Short Term Non Fund Based Facilities - Letter of Credit	7.00		IVR A2+(SO)													IVR A2+(SO) (INC)		IVR A4+ [CE] (INC)	IVR A4+ [CE] (INC)	
22	Worlds Window Impex India Private Limited	Trading	Long Term Fund based facilities- Cash Credit	195.50	Unlisted	IVR A-/ Stable	13-02-2018	IVR D (INC)	25-03-2019	IVR D (INC)	13-08-2020								IVR D (INC)				
			Short Term Fund based facilities EPC/PCFC/ LC/BG	804.50		IVR A2+													IVR D (INC)		IVR D (INC)	IVR D (INC)	
23	Wudtools	Manufacturing of cutting tools	Fund based facilities Cash Credit	12.00	Unlisted	IVR BB/ Stable	20-02-2018	IVR BB-/Stable (INC)	16-05-2019	IVR BB+/Stable	05-07-2019	IVR BB-/ Stable (INC)	20-08-2020						IVR BB-/ Stable (INC)				
24	Royal Infraconstru Limited	Construction	Long Term Facilities- Term Loan	137.00	Unlisted	IVR A-/ Stable	19-02-2018	IVR A-/ Stable	11-04-2019	IVR A-/Stable	09-05-2020								IVR A-/Stable				
			Long Term Fund Based Facilities- Cash Credit	8.28		IVR A-/ Stable													IVR A-/ Stable		IVR A-/Stable	IVR A-/Stable	
			Short Term Non Fund Based Facilities- Bank Guarantee	205.00		IVR A2+													IVR A2+		IVR A2+	IVR A2+	
			Proposed Short term Non Fund Based Facilities- Bank Guarantee	85.00		-													-		-	IVR A2+	
25	Alstronm Enterprises India Private Limited	Manufacturing of Aluminium products	Long Term Fund based facilities- Cash Credit	100.00	Unlisted	IVR A-/ Stable	05-03-2018	IVR BBB/ Stable (INC)	25-03-2019	IVR BBB/Rating Under watch with developing implication	15-07-2019								IVR BBB/Rating Under watch with developing implication				
			Short Term Non-Fund based facilities- LC/BG	50.00		IVR A2+													IVR A3+ (INC)		IVR A3+/Rating Under watch with developing implication	IVR A3+/Rating Under watch with developing implication	
26	Seagull Maritime Agencies Private Limited	Freight Forwarding	Long Term Fund based facilities- Cash Credit	35.00	Unlisted	IVR A-/ Stable	05-03-2018	IVR BBB-/ Stable (INC)	25-03-2019	IVR BBB-/Rating Under watch with developing implication	15-07-2019	IVR D (INC)	13-08-2020						IVR D (INC)				
27	Lahari Laminates Private Limited	Manufactures decorative laminate sheets	Long Term Fund Based Facilities Cash Credit	20.00	Unlisted	IVR BB+/ Stable	28-02-2018	IVR BB+/Stable (INC)	29-06-2019										IVR BB+/Stable (INC)				
28	Everest Metals FZE	Trading	Fund Based Facilities Existing	140.00	Unlisted	IVR A-/ Stable	16-03-2018	IVR BBB/ Stable (INC)	25-03-2019	IVR BB/ Stable (INC)	13-08-2020								IVR BB/ Stable (INC)				
			Fund Based Facilities Proposed																IVR A-/ Stable		IVR BBB/ Stable (INC)		
29	Maple Logistics Private Limited	Services	Long Term Fund based facilities- Cash Credit	78.00	Unlisted	IVR A-/ Stable	16-03-2018	IVR D (INC)	25-03-2019	IVR D (INC)	13-08-2020								IVR D (INC)				
			Short Term Non-Fund based facilities- LC/BG	22.00		IVR A2+														IVR D (INC)		IVR D (INC)	IVR D (INC)
30	Magnifico Minerals Private Limited	International trading of ferrous & non-ferrous metal & metal scrap.	Long Term Fund based facilities- Cash Credit	35.00	Unlisted	IVR A-/ Stable	16-03-2018	IVR D (INC)	25-03-2019	IVR D (INC)	13-08-2020								IVR D (INC)				
			Short Term Non-Fund based facilities- LC	365.00		IVR A2+														IVR D (INC)		IVR D (INC)	IVR D (INC)
31	Worlds Window Infrastructure & Logistics Private Limited	Services	Term Loan	15.40	Unlisted	IVR A-/ Stable	16-03-2018	IVR BBB/ Stable (INC)	25-03-2019										IVR BBB/ Stable (INC)				
			Fund Based Facilities	85.50		IVR A-/ Stable														IVR BBB/ Stable (INC)		IVR A3+ (INC)	IVR A3+ (INC)
			Non-Fund Based Facilities	29.10		IVR A2+														IVR A3+ (INC)			
32	Bharatpur Electric Services Limited	Power distribution	Long Term Non Fund Based Facilities- Bank Guarantee	52.50	Unlisted	IVR BBB+/ Stable	16-03-2018	IVR BBB+/ Stable	29-06-2019	IVR BBB+/ Stable	08-08-2020								IVR BBB+/ Stable				
			Short Term Fund Based Facilities- Overdraft	40.00		IVR A2														IVR A2		IVR A2	IVR A2
33	Ispat India	Manufacturing of steel billets, ingots, MS pipes	Long Term Facilities- Term Loan	4.26	Unlisted	IVR BBB-/ Stable	23-03-2018	IVR BBB+/ Stable	29-07-2019	IVR BBB+/ Stable	13-09-2019								IVR BBB+/ Stable				
			Long Term Fund Based Facilities Cash Credit	24.00		IVR BBB-/ Stable														IVR BBB+/ Stable		IVR BBB+/ Stable	IVR BBB+/ Stable
34	Bikaner Electric Supply Limited	Power distribution	Long Term Non Fund Based Facilities- Bank Guarantee	150.00	Unlisted	IVR BBB+/ Stable	16-03-2018	IVR BBB+/ Stable	29-06-2019	IVR BBB+/ Stable	08-08-2020								IVR BBB+/ Stable				
			Short Term Fund Based Facilities- Overdraft	100.00		IVR A2														IVR A2		IVR A2	IVR A2

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating			
35	Kota Electricity Distribution Limited	Power distribution	Long Term Facilities- Term Loan	225.00	Unlisted	IVR BBB+/ Stable	16-03-2018	IVR BBB+/ Stable	29-06-2019	IVR BBB+/ Stable	08-08-2020							IVR BBB+/ Stable		
			Long Term Non Fund Based Facilities- Bank Guarantee	96.56		IVR BBB+/ Stable		IVR BBB+/ Stable												IVR BBB+/ Stable
			Short Term Fund Based Facilities- Overdraft	100.00		IVR A2		IVR A2												
36	Paisalo Digital Limited	NBFC	Fund Based Facilities	822.50	Listed	IVR A/ Stable	20-03-2018	IVR A/Positive (change in outlook)	29-06-2019	IVR A / Positive	14-02-2020	IVR A+/Stable	24-08-2020					IVR A+/Stable		
			Proposed Facilities	67.50		-		IVR A / Positive											IVR A+/Stable	
			Cash Credit	759.75		-		-												IVR A+/Stable
			Proposed Long Term Facility	91.25		-		-												IVR A+/Stable
			Term Loan	39.00		-		-												
37	N. E. Agency	EPC contractor for civil construction	Long Term Fund Based Facilities Cash Credit	5.00	Unlisted	IVR BB/ Stable	28-03-2018	IVR BB-/Stable (INC)	08-08-2019	IVR B+/Stable (INC)	21-07-2020							IVR B+/Stable (INC)		
			Long Term /Short Term Bank Facilities (Proposed)	21.00		IVR BB/ Stable and IVR A4		IVR BB-/Stable & IVR A4 (INC)		IVR B+/Stable & IVR A4 (INC)									IVR B+/Stable & IVR A4 (INC)	
38	Avyukta Agro Impex Private Limited	Trading of mild steel coil, bars and scrap	Non-Fund Based Facilities	45.00	Unlisted	IVR B+/ Stable and IVR A4	30-03-2018	IVR BB/ Stable and IVR A4	15-02-2019	IVR BB+/ Stable & IVR A4+	14-03-2020							IVR BB+/ Stable & IVR A4+		
39	RV Wines LLP	International trading of Edible Oils	Non-Fund Based Facilities	45.00	Unlisted	IVR B+/ Stable and IVR A4	30-03-2018	IVR BB/ Stable & IVR A4	15-02-2019	IVR BB+/ Stable & IVR A4+	14-03-2020							IVR BB+/ Stable & IVR A4+		
40	Tuaman Engineering Limited	Construction	Long Term Fund Based Facilities Cash Credit	220.00	Unlisted	IVR A- /Stable	23-03-2018	IVR A- /Stable	22-05-2018	IVR A- /Stable	09-01-2019	IVR A /Stable & IVR A1	29/11/2019 (Enhancement)					IVR A /Stable & IVR A1		
			Short Term Non Fund Based FacilitiesBank Guarantee			IVR A2+		IVR A2+		IVR A2+										
41	Glass Wall Systems (India) Private Limited	Engineering, Procurement & Construction	Fund Based Facilities	85.00	Unlisted	IVR A-/Stable	12-04-2018	IVR A-/Stable	11-03-2019	IVR BBB+/ Stable	06-04-2020							IVR BBB+/ Stable		
			Non-Fund Based Facilities	165.00		IVR A2+		IVR A2+		IVR A2										IVR A2
42	Sai Point Finance Corporation Limited	NBFC	Long term Bank Facilities	50.00	Unlisted	IVR BB+/ Stable	13-04-2018	IVR BBB-/ Stable	04-02-2019	IVR BB+/Stable (INC)	13-05-2020							IVR BB+/Stable (INC)		
43	GOCL Corporation Limited	Industrial Explosives	Long Term Fund Based Limits	20.00	Unlisted	IVR A-/Stable	20-04-2018	IVR A/Stable	25-10-2019									IVR A/Stable		
			Short Term Non-Fund Based Facilities	85.00		IVR A2+		IVR A1												IVR A1
44	Sanjvik Terminals Private Limited	Warehousing	Long Term Debt- Term Loan	30.00	Unlisted	IVR A-/ Stable	20-04-2018	IVR BB/ Stable (INC)	25-03-2019									IVR BB/ Stable (INC)		
45	World Window Wardha Infrastructure Private Limited	Warehousing	Long Term Debt- Proposed Term Loan	50.00	Unlisted	IVR A-/ Stable	20-04-2018	IVR BB/ Stable (INC)	25-03-2019	IVR C (INC)	13-08-2020							IVR C (INC)		
46	Smilax Laboratories Limited	Pharmaceuticals	Long-Term Debt Term Loan	75.44	Unlisted	IVR D	20-04-2018											IVR D		
			Long Term Fund Based Facilities Cash Credit	33.00		IVR D														IVR D
			Short Term Non Fund Based Limits L.C/B.G/ Forward Contracts	24.36		IVR D														
47	Maple ODC Movers Private Limited	Freight Forwarding	Long Term Fund Based Facilities	10.00	Unlisted	IVR A-/ Stable	20-04-2018	IVR BB+/Stable (INC)	25-03-2019									IVR BB+/Stable (INC)		
			Short Term Non-Fund Based Facilities	5.00		IVR A2+		IVR A4+ (INC)												IVR A4+ (INC)
48	Hillman Hosiery Mills Private Limited	Textile	Long Term Bank facilities	15.00	Unlisted	IVR BB+ /Stable	09-05-2018	IVR BB+/Stable (INC)	05-08-2019	IVR BB/Stable (INC)	29-08-2020							IVR BB/Stable (INC)		
49	India Mega Agro Anaj Limited	Food Processing	Long Term Fund Based Limits - Cash Credit	137.30	Unlisted	IVR BBB+/Stable	11-05-2018	IVR D	24-12-2018	IVR D (INC)	14-02-2020							IVR D (INC)		
			Long Term Bank Facilities - Term Loan	58.60		IVR BBB+/Stable		IVR D		IVR D (INC)										IVR D (INC)
50	Mongia Steel Limited	Steel	Long Term Fund Based Limits	31.00	Unlisted	IVR BBB+/Stable	25-05-2018	IVR BBB+ / Stable	11-11-2019									IVR BBB+ / Stable		
			Short Term NonFund Based Limits	8.00		IVR A2		IVR A2												IVR A2
51	Santpuria Alloys Private Limited	Steel	Long Term Fund Based Limits	15.00	Unlisted	IVR BBB/Stable	25-05-2018	IVR BBB/Stable	15-11-2019									IVR BBB/Stable		
			Short Term Non Fund Based Limits	6.00		IVR A3+		IVR A3+												IVR A3+
			Proposed Fund Based /Non-Fund Based Bank Facilities	1.50		IVR BBB/Stable & IVR A3+		IVR BBB/Stable & IVR A3+												IVR BBB/Stable & IVR A3+
52	Aventura Components Private Limited	Water Management	Fund Based Facilities	14.00	Unlisted	IVR BBB+/ Stable	28-05-2018	IVR BBB/ Stable	01-03-2019	IVR D	03-03-2020							IVR D		
			Non Fund Based Facilities	81.00		IVR A2		IVR A3+		IVR D										IVR D
53	Earth Water Limited	Water Management	Fund Based Facilities	54.00	Unlisted	IVR A-/ Stable	28-05-2018	IVR BBB/ Stable	01-03-2019	IVR D	03-03-2020							IVR D		
			Non Fund Based Facilities	112.00		IVR A2+		IVR A3+		IVR D										IVR D
54	Glocal Healthcare Systems Private Limited	Healthcare	Long Term Bank Facilities	40.00	Unlisted	IVR BB /Stable	25-05-2018	IVR B+/Stable (INC)	16-05-2019	IVR B/Stable (INC)	20-08-2020							IVR B/Stable (INC)		
55	JPM Exports Private Limited	Textile	Long Term Fund Based Limits	50.00	Unlisted	IVR BBB-/Stable	30-05-2018	IVR D	22-10-2018	IVR D (INC)	14-02-2020							IVR D (INC)		
56	Premier Cables & Conductors Private Limited	Electricals	Long Term Bank Facilities	7.00	Unlisted	IVR BBB/Stable	19-06-2018	IVR BBB / Stable	19-09-2019									IVR BBB / Stable		
			Short Term Bank Facilities	18.00		IVR A3+		IVR A3+												IVR A3+
57	Tirupati Conductors Private Limited	Electricals	Long Term Bank Facilities	18.00	Unlisted	IVR BBB/Stable	19-06-2018	IVR BBB / Stable	19-09-2019									IVR BBB / Stable		
			Short Term Bank Facilities	12.00		IVR A3+		IVR A3+												IVR A3+
58	GKC Projects Limited	Infrastructure	Long Term Bank Facilities	1981.06	Listed	IVR D	30-06-2018	IVR D (INC)	31-12-2019									IVR D (INC)		

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/ Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating					
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating						
59	New Leaf Tea Plantation Private Limited	Tea	Long Term Bank Facility – Term Loan	7.75	Unlisted	IVR BB+ /Stable	17-07-2018	IVR BB+ / Stable	23-12-2019										IVR BB+ / Stable				
			Long Term Bank Facility – Cash Credit	3.50		IVR BB+ /Stable													IVR BB+ / Stable		IVR BB+ / Stable		IVR BB+ / Stable
			Short Term Bank Facility – Bank Guarantee	0.50		IVR A4+													IVR A4+		IVR A4+		IVR A4+
60	VRKP Steel Industries Private Limited	Steel	Issuer Rating	NA	Unlisted	IVR BB+[Is] /Stable	13-07-2018	IVR BBB-[Is] / Stable	16-12-2019										IVR BBB-[Is] / Stable				
			Long Term Bank Facilities	12.00		IVR BBB- / Stable	12-03-2020												-	-	-	-	IVR BBB- / Stable
61	Sona Beverages Private Limited	Liquor	Fund Based Facilities	50.00	Unlisted	IVR BB/ Stable	27-07-2018	IVR BBB-/ Stable	12-12-2019										IVR BBB-/ Stable				
			Long Term Debt- Term Loan	25.00		IVR BB/ Stable													IVR BBB-/ Stable		IVR BBB-/ Stable		IVR BBB-/ Stable
62	Swastik Pipe Limited	Steel Pipes	Long Term Fund Based Limits	118.00	Unlisted	IVR BBB/Stable	03-08-2018	IVR BBB-/Stable (INC)	14-10-2019										IVR BBB-/Stable (INC)				
			Short Term Non-Fund Based Facilities	70.00		IVR A3+													IVR A3 (INC)		IVR A3 (INC)		IVR A3 (INC)
			Long Term Debt - Term Loan	12.00		IVR BBB/Stable													IVR BBB-/Stable (INC)		IVR BBB-/Stable (INC)		IVR BBB-/Stable (INC)
63	Himalaya Polytech Private Limited	Plastics	Term Loan	6.80	Unlisted	IVR BB+/Stable	03-08-2018	IVR BB/Stable (INC)	10-01-2020	IVR BB/ Stable	06-05-2020								IVR BB/ Stable				
			Fund Based facilities (CC)	7.80		IVR BB+/Stable													IVR BB/Stable (INC)		IVR BB/ Stable		IVR BB/ Stable
			Non fund based facilities (LC/BG)	6.00		IVR A4+													IVR A4 (INC)		IVR A4		IVR A4
64	Dakshin Budhakhali Improvement Society	Micro Finance	Long Term Facilities - Term Loan	25.00	Unlisted	IVR BB+ /Stable	10-08-2018	IVR BB/Stable (INC)	29-11-2019	IVR D (INC)	15-05-2020								IVR D (INC)				
65	Nikhil Adhesives Limited	Paints	Fund Based Facilities Cash Credit	5.00	Listed	IVR BBB- / Stable	10-08-2018	IVR BBB-/ Positive	30-12-2019										IVR BBB-/ Positive				
			Non Fund Based Facilities LC/BG/ Buyer's Credit	75.00		IVR A3													IVR A3		IVR A3		IVR A3
66	Smartha Enterprises Private Limited	Oil Trading	Fund Based Facilities	1.50	Unlisted	IVR BB+/ Stable	14-08-2018	IVR BB+/ Positive	04-12-2019	IVR BB+/ Positive	18-12-2019								IVR BB+/ Positive				
			Non-Fund Based Facilities	42.00		IVR A4+													IVR A4+		IVR A4+		IVR A4+
			Proposed Fund Based/ Non-Fund Based Facilities	0.50		IVR BB+/ Stable & IVR A4 Plus													IVR BB+/ Positive & IVR A4+		IVR BB+/ Positive & IVR A4+		IVR BB+/ Positive & IVR A4+
67	Vindeshwari Exim Private Limited	Oil Trading	Long Term Debt-Term Loan	17.32	Unlisted	IVR BB+/ Stable	14-08-2018	IVR BB+/ Positive	19-02-2020										IVR BB+/ Positive				
			Fund Based Facilities	2.00		IVR BB+/ Stable													IVR BB+/ Positive		IVR BB+/ Positive		IVR BB+/ Positive
			Non-Fund Based Facilities	30.00		IVR A4+													IVR A4+		IVR A4+		IVR A4+
			Proposed Fund Based /Non-Fund Based Facilities	3.68		IVR BB+/ Stable & IVR A4 Plus													IVR BB+/ Positive & IVR A4+		IVR BB+/ Positive & IVR A4+		IVR BB+/ Positive & IVR A4+
68	Truvolt Engineering Co. Private Limited	Electricals	Long Term Bank Facilities	15.00	Unlisted	IVR BB - /Stable	20-08-2018	IVR BB- /Stable	07-02-2020										IVR BB- /Stable				
			Long Term/Short Term Bank Facilities	14.00		IVR BB - /Stable & IVR A4													IVR BB - /Stable /IVR A4		IVR BB - /Stable /IVR A4		IVR BB - /Stable /IVR A4
			Short Term Bank Facilities			IVR A4													IVR A4		IVR A4		IVR A4
69	Anvil Electricals Private Limited	Electricals	Long Term Bank Facility – Term Loan	1.69	Unlisted	IVR BBB- /Stable	24-08-2019	IVR BBB- / Stable	04-11-2019										IVR BBB- / Stable				
			Long Term Bank Facility – Cash Credit	22.92		IVR BBB- /Stable													IVR BBB- / Stable		IVR BBB- / Stable		IVR BBB- / Stable
			Long Term Bank Facility – Bank Guarantee	4.00		IVR BBB- /Stable													IVR BBB- / Stable		IVR BBB- / Stable		IVR BBB- / Stable
			Short Term Bank Facilities – Letter of Credit	4.00		IVR A3													IVR A3		IVR A3		IVR A3
70	Maharaja Ispat Private Limited	Steel	Long Term Bank facilities	18.77	Unlisted	IVR BB+ /Stable	28-08-2018	IVR BB+ /Positive	22-11-2019	IVR BB+ /Positive	28/01/2020 (Enhancement)							IVR BB+ /Positive					
			Short Term Non Fund Based Facilities	6.23		-	-											IVR A4+		IVR A4+		IVR A4+	
71	Ashirvad Food Products Private Limited	FMCG	Long Term Bank Facilities	20.64	Unlisted	IVR BB- /Stable	11-09-2018	IVR BB- /Stable	11-12-2019										IVR BB- /Stable				
			Short Term Bank Facilities	7.36		IVR A4													IVR A4		IVR A4		IVR A4
72	Westwell Irons & Steel Private Limited	Steel	Long Term Bank Facilities – Cash Credit	5.50	Unlisted	IVR BBB- / Stable	21-09-2018	IVR BBB- / Stable	23-12-2019										IVR BBB- / Stable				
			Short Term Bank Facilities – Bank Guarantee	19.50		IVR A3													IVR A3		IVR A3		IVR A3
73	S. Pyarelal Ispat Private Limited	Steel	Long Term Fund Based Limits	14.00	Unlisted	IVR BBB-/Stable	21-09-2018	IVR BBB- / Stable	30-09-2019	IVR BBB- / Stable	13/01/2020 (Enhancement)								IVR BBB- / Stable				
			Long Term Debt - Term Loan	3.16		IVR BBB-/Stable													IVR BBB- / Stable		IVR BBB- / Stable		IVR BBB- / Stable
			Long Term Fund Based Facility - Cash Credit	20.11		-	-												IVR BBB- / Stable		IVR BBB- / Stable		IVR BBB- / Stable
74	Nextgen Printers Private Limited	Printing	Long Term Bank Facilities – Term Loan	26.36	Unlisted	IVR BBB- / Stable	21-09-2018	IVR BB+ / Stable	23-12-2019										IVR BB+ / Stable				
			Long Term Bank Facilities – Term Loan			IVR BBB- / Stable													IVR BB+ / Stable		IVR BB+ / Stable		IVR BB+ / Stable
			Long Term Bank Facilities – Cash Credit	15.20		IVR BBB- / Stable													IVR BB+ / Stable		IVR BB+ / Stable		IVR BB+ / Stable
			Short Term Bank Facilities – Bank Guarantee	6.50		IVR A3													IVR A4 +		IVR A4 +		IVR A4 +
			Short Term Bank Facilities – CEL	0.08		IVR A3													IVR A4 +		IVR A4 +		IVR A4 +
75	GMR Infrastructure Limited	Infrastructure	Long Term Debt – Term Loan	2547.37	Listed	IVR BBB-/Stable	21-09-2018	IVR BBB-/Stable	13-03-2019	IVR BBB- / Stable	15-05-2020								IVR BBB- / Stable				

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating			
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating				
			Long Term Fund Based Limits	470.50				IVR BBB-/Stable		IVR BBB-/ Stable								IVR BBB-/ Stable			
			Long Term Non-Fund Based Limits	555.95				IVR BBB-/Stable		IVR BBB-/ Stable								IVR BBB-/ Stable			
			Short Term Non-Fund Based Limits	226.83				IVR A3		IVR A3								IVR A3			
76	Raichur Sholapur Transmission Company Private Limited	Power	Long Term Bank facilities	240.00	Unlisted	IVR A-(SO)/Stable	21-09-2018	IVR BBB-/Stable	23-12-2019									IVR BBB-/Stable			
77	ACN Infotech (India) Private Limited	Information Technology	Short Term Non-Fund Based Limits (Foreign Bank Guarantee)	52.00	Unlisted	IVR A3	21-09-2018	IVR A3	25-06-2020									IVR A3			
78	Agrawal Global Infratech Private Limited	Civil construction	Long Term Bank Facilities – Cash Credit	2.50	Unlisted	IVR BBB- / Stable	01-10-2018	IVR BB+/Stable (INC)	18-12-2019									IVR BB+/Stable (INC)			
			Long Term Bank Facilities – Bank Guarantee	18.50		IVR BBB- / Stable		IVR BB+/Stable (INC)											IVR BB+/Stable (INC)		
			Short Term Bank Facilities – Bank Guarantee	5.00		IVR A3		IVR A4+(INC)												IVR A4+(INC)	
79	Karnal Foodpack Cluster Limited	Food Processing	Long Term Debt Term Loan	8.00	Unlisted	IVR BBB-/Stable	01-10-2018	IVR BB+/ Stable	13-05-2020									IVR BB+/ Stable			
80	Anindita Steels Limited	Manufacturing of Sponge Iron	Long Term Bank Facilities	26.68	Unlisted	IVR BBB- / Stable	12-10-2018	IVR BB+/Stable (INC)	23-12-2019									IVR BB+/Stable (INC)			
			Short Term Bank Facilities	3.32		IVR A3		IVR A4+(INC)												IVR A4+(INC)	
81	Mahadev Yarns Private Limited	Polyester yarn Manufacturing	Long Term Bank Facilities – Term Loan	4.14	Unlisted	IVR BB- / Stable	15-10-2018	IVR B+/Stable (INC)	08-01-2020									IVR B+/Stable (INC)			
			Long Term Bank Facilities– Cash Credit	11.36		IVR BB- / Stable		IVR B+/Stable (INC)												IVR B+/Stable (INC)	
			Short Term Bank Facilities– Bank Guarantee	0.50		IVR A4		IVR A4 (INC)												IVR A4 (INC)	
82	Chandan Steel Limited	Steel	Long Term Fund Based Limits	7.00	Unlisted	IVR BBB+/Stable	22-10-2018	IVR BBB+/Stable	25-10-2019									IVR BBB+/Stable			
			Long Term Debt - Term Loan	47.10		IVR BBB+/Stable		IVR BBB+/Stable												IVR BBB+/Stable	
			Short Term Fund Based Facilities	147.40		IVR A2		IVR A2												IVR A2	
			Short Term Non-Fund Based Facilities	280.00		IVR A2		IVR A2												IVR A2	
83	AP Securitas Private Limited	Security service	Long Term Fund Based Facilities	34.00	Unlisted	IVR BBB/Stable	22-10-2018	IVR BBB/Stable	26-08-2019 (Enhancement)	IVR BBB/ Positive	14-09-2020							IVR BBB/ Positive			
			Short Term Fund Based Facilities	20.00		IVR A3+		IVR A3+					IVR A3+								IVR A3+
			Long Term Non-Fund Based Facilities	10.00		IVR BBB/Stable		IVR BBB/Stable					IVR BBB/ Positive								IVR BBB/ Positive
84	MEP Longjian VTR Private Limited	Construction	Proposed Term Loan	567.78	Unlisted	IVR BBB / Stable	25-10-2018	IVR BB+/Stable (INC)	10-01-2020									IVR BB+/Stable (INC)			
			Proposed Non-Fund based Limit:- Performance Bank Guarantee	59.15		IVR BBB / Stable		IVR BB+/Stable (INC)												IVR BB+/Stable (INC)	
			Proposed Fund based Limits:-Overdraft	20.00		IVR BBB / Stable		IVR BB+/Stable (INC)												IVR BB+/Stable (INC)	
85	Kanak Instalments Limited	NBFC	Long Term FundBased Facility (Proposed)	5.00	Unlisted	IVR BB-/Stable	26-10-2018	IVR B+/Stable (INC)	14-04-2020									IVR B+/Stable (INC)			
86	Avanti Renewable Energy Private Limited	Renewable Energy	Long Term Bank Facilities – Term Loan	90.19	Unlisted	IVR BBB- / Stable	31-10-2018	IVR BB+/Stable	19-02-2020									IVR BB+/Stable			
			Short Term Bank Facilities – Bank Guarantee	2.00		IVR A3		IVR A4+												IVR A4+	
87	Duroply Industries Limited (formerly Sarda Plywood Industries Limited)	Plywood	Long Term Bank Facilities	45.74	Unlisted	IVR BB- /Stable	14-11-2018	IVR BB /Stable	30-01-2020	IVR BB/Negative	18-08-2020							IVR BB/Negative			
			Short Term Bank Facilities	37.26		IVR A4		IVR A4					IVR A4								IVR A4
88	Usha Financial Services Private Limited	NBFC	Term Loan	150.00	Unlisted	IVR BBB-/Stable	16-11-2018	IVR BBB-/Stable	14-02-2020									IVR BBB-/Stable			
89	Aavanti Solar Energy Private Limited	Renewable Energy	Long Term Bank Facilities – Term Loan	88.49	Unlisted	VR BBB- / Stable	16-11-2018	IVR BB+/Stable	19-02-2020									IVR BB+/Stable			
90	Ompee Education Trust	Education	Fund Based Facilities Term Loans	5.48	Unlisted	IVR BB-/Stable	16-11-2018	IVR BB-/Stable (INC)	09-04-2020									IVR BB-/Stable (INC)			
91	Nayati Healthcare & Research NCR Pvt Ltd (Formerly known as OSL Healthcare Private Limited)	Healthcare	Proposed Long Term Debt- Term Loan	850.00	Unlisted	IVR BBB-/Stable	16-11-2018	IVR BBB-/Stable	26-12-2018	IVR BBB-/Stable	20-01-2020							IVR BBB-/Stable			
			Proposed Fund Based Facilities			IVR BBB-/Stable		IVR BBB-/Stable					IVR BBB-/Stable								IVR BBB-/Stable
			-			-		IVR BBB-/Stable					IVR BBB-/Stable								IVR BBB-/Stable
92	Gupta Power Infrastructure Limited	Aluminium and alloy conductors, wires and cables	Long Term Debt- Term Loan	34.11	Unlisted	IVR A/Stable	30-11-2018	IVR A/Stable (INC)	02-03-2020	IVR A/ Stable	16-03-2020							IVR A/ Stable			
			Long Term Fund Based Facilities	1010.00		IVR A/Stable		IVR A/Stable (INC)					IVR A/ Stable								IVR A/ Stable
			Short Term Non-fund based facilities	2231.58		IVR A1		IVR A1 (INC)					IVR A1								IVR A1

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating		
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating			
93	YSR Spinning and Weaving Mills Private Limited	Textiles	Long Term Bank Facilities	20.20	Unlisted	IVR BB+ / Stable	27-11-2018	IVR BB/Stable (INC)	18-02-2020										IVR BB/Stable (INC)	
			Short Term Bank Facilities	1.80		IVR A4+													IVR A4 (INC)	
94	Anvil Cables Private Limited	Cables & conductors	Issuer Rating	NA	Unlisted	IVR BBB + [Is] / Stable	27-11-2018	IVR BBB+ / Stable	16-03-2020											IVR BBB+ / Stable
			Long Term Bank Facilities – Cash Credit	48.00		IVR BBB+/ Stable	13-12-2018													IVR BBB+ / Stable
			Long Term Bank Facilities – SLC	4.00		IVR BBB+/ Stable														IVR BBB+ / Stable
			Short Term Bank Facilities – Bank Guarantee	69.18		IVR A2														IVR A2
			Short Term Bank Facilities – Letter of Credit	24.00		IVR A2														IVR A2
95	Velan Kraft House Private Limited	Waste Paper recycling	Long Term Bank Facilities	43.00	Unlisted	IVR BBB / Stable	27-11-2018	IVR BB/Stable (INC)	18-02-2020										IVR BB/Stable (INC)	
96	RR Construction & Infrastructure India Private Limited	Construction	Long Term Fund Based Facilities	27.00	Unlisted	IVR BBB-/Stable	04-12-2018	IVR BBB-/ Stable	20-01-2020										IVR BBB-/ Stable	
			Short Term Non-fund based facilities	67.00		IVR A3													IVR A3	
97	Shrinivas Spintex Industries Private Limited	Manufacturing of Cotton Yarn and Processing of	Long Term Bank Facilities	39.09	Unlisted	IVR BBB-/ Stable	27-11-2018	IVR BB+/Stable (INC)	20-01-2020	IVR BBB-/Stable	13-04-2020								IVR BBB-/Stable	
98	Achievers Finance India Pvt Ltd.	NBFC	Long Term Bank Facilities – Term Loan (Proposed)	10.00	Unlisted	IVR BB /Stable	04-12-2018	IVR BB/ Stable	18-12-2019										IVR BB/ Stable	
99	Sambhv Sponge Power Private Limited	Manufacturing of Sponge Iron	Long Term Bank Facilities	71.00	Unlisted	IVR BBB-(SO) / Stable	10-12-2018	IVR BBB-/ Stable	13-01-2020	IVR BBB-/ Stable	24/01/2020 (Enancement)									IVR BBB-/ Stable
			Short Term Bank Facilities	9.50		IVR A3 (SO)														IVR A3
			Long Term - Cash Credit	47.00		-														IVR BBB-/ Stable
100	Ganesh Benzoplast Limited	Storage and Handling	Long Term Fund Based Facilities	25.09	Listed	IVR BBB-/Stable	11-12-2018	IVR BBB-/ Stable	23-12-2019	IVR BBB-/Stable	29-06-2020								IVR BBB-/Stable	
			Short Term Non Fund Based Facilities	12.98		IVR A3													IVR BBB-/ Stable	
101	Eloquent Steel Private Limited	Steel	Long Term Bank Facilities	65.00	Unlisted	IVR BBB-(SO)/Stable	11-12-2018	IVR BBB-(CE)/Stable	16-03-2020										IVR BBB-(CE)/Stable	
			Short Term Bank Facilities	25.00		IVR A3(SO)													IVR A3(CE)	
102	Atlas Pet Plas Industries Limited	Cold Drawn Welded (CDW) Tubes	Long Term Bank Facilities	12.50	Unlisted	IVR BB/Stable	11-12-2018	IVR BB-/Stable (INC)	23-01-2020										IVR BB-/Stable (INC)	
103	RITES LIMITED	Consultancy & Turnkey Construction	Short Term Bank Facilities	850.00	Listed	IVR A1+	11-12-2018	IVR A1+	30-12-2019										IVR A1+	
104	GNE Exports Private Limited	Textile	Long Term Bank Facilities	10.00	Unlisted	IVR BB+ / Stable	13-12-2018	IVR BB+ / Stable	02-03-2020										IVR BB+ / Stable	
105	MEP Longjian ACR Private Limited	Construction	Proposed Term Loan	407.34	Unlisted	IVR BBB/ Stable	13-12-2018	IVR BB+/ Stable	20-03-2020										IVR BB+/ Stable	
			Proposed Non-Fund based Limit:-Performance Bank Guarantee	42.43		IVR BBB/ Stable													IVR BB+/ Stable	
			Proposed Fund based Limits:-Overdraft	20.00		IVR BBB/ Stable													IVR BB+/ Stable	
106	MEP Longjian CLR Private Limited	Construction	Proposed Term Loan	480.05	Unlisted	IVR BBB/ Stable	13-12-2018	IVR BB+/ Stable	20-03-2020										IVR BB+/ Stable	
			Proposed Non-Fund based Limit:-Performance Bank Guarantee	50.00		IVR BBB/ Stable													IVR BB+/ Stable	
			Proposed Fund based Limits:-Overdraft	20.00		IVR BBB/ Stable													IVR BB+/ Stable	
107	MEP Longjian Loha Waranga Road Private Limited	Construction	Proposed Term Loan	515.09	Unlisted	IVR BBB/ Stable	13-12-2018	IVR BB+/ Stable	23-03-2020										IVR BB+/ Stable	
			Proposed Non-Fund based Limit:-Performance Bank Guarantee	53.66		IVR BBB/ Stable													IVR BB+/ Stable	
			Proposed Fund based Limits:-Overdraft	20.00		IVR BBB / Stable													IVR BB+/ Stable	
108	Victoria Automotive Inc	Auto Ancilliary	Term Loan	32.80	Unlisted	IVR BBB-/Stable	31-10-2018	IVR BBB /Stable	13-01-2020											IVR BBB-/Stable
			Fund Based facilities (CC)	4.00		IVR BBB-/Stable														IVR BBB /Stable
			Fund Based facilities (Bill discounting)	64.00		IVR A3														IVR A3+
			Fund Based facilities (Packing credit)	7.00		IVR A3														IVR A3+
			Non fund based facilities (LC/BG)	10.00		IVR A3														IVR A3+
109	Victoria Auto Private Limited	Auto Ancilliary	Term Loan	10.00	Unlisted	IVR BBB+/Stable	17-12-2018	IVR A-/Stable	06-01-2020											IVR A-/Stable
			Fund Based facilities (CC)	5.00		IVR BBB+/Stable														IVR A-/Stable
			Fund Based facilities (Bill discounting)	135.00		IVR BBB+/Stable														IVR A-/Stable
			Fund Based facilities (Packing credit)	15.00		IVR A2														IVR A2+
			Non fund based facilities (LC/BG)	25.00		IVR A2														IVR A2+
110	Shah Nanji Nagasi Exports Private Limited	Food processing	Long Term Bank Facilities – Packing Credit / Cash Credit	70.00	Unlisted	IVR BB+ / Stable	20-12-2018	IVR BB+ / Stable	16-01-2020										IVR BB+ / Stable	
111	Yadu Sugar Limited	Sugar	Long Term Bank Facilities	170.00	Unlisted	IVR B/ Stable	20-12-2018	IVR B/ Stable	19-03-2020										IVR B/ Stable	
112	Alpine Distilleries Private Limited	Alcoholic Beverage	Long Term Bank Facilities	98.00	Unlisted	IVR BBB-/Stable	09-01-2019	IVR BB/Stable	18-06-2019	IVR BB-/ Stable (INC)	02-09-2020								IVR BB-/ Stable (INC)	
			Short Term Bank Facilities	0.95		IVR A3													IVR A4	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
113	Dhosa Chandaneshwar Bratyajana Samity	Micro Finance	Long Term Bank Facilities	15.00	Unlisted	IVR BB+/Stable	09-01-2019	IVR BB+/Stable (INC)	24-03-2020									IVR BB+/Stable (INC)
114	Smart Card IT Solutions Limited	Digital Card Processing	Long Term Fund Based Limits	47.35	Unlisted	IVR BBB / Stable	15-01-2019	IVR BB+/Stable (INC)	23-03-2020									IVR BB+/Stable (INC)
			Long Term Debt/Term Loan	30.79		IVR BBB / Stable		IVR BB+/Stable (INC)										
			Short Term Non-Fund Based Facilities	11.30		IVR A3+		IVR A4+ (INC)										
115	Bhunit Engineering Company Private Limited	Engineering	Long Term Debt - Term Loan	9.84	Unlisted	IVR BB+/Stable	09-01-2019	IVR BB+/Stable	29-02-2020									IVR BB+/Stable
			Long Term Fund Based Limits	7.00		IVR BB+/Stable		IVR BB+/Stable										
116	Scan Steels Limited	Steel	Long Term Debt- WCTL	44.88	Listed	IVR BB-/ Stable	15-01-2019	IVR BB/ Stable	04-12-2019									IVR BB/ Stable
			Long Term Debt- FITL	12.57		IVR BB-/ Stable		IVR BB/ Stable										
			Long Term Fund Based Facilities	69.13		IVR BB-/ Stable		IVR BB/ Stable										
			Short Term Non-Fund Based Facility	4.00		IVR A4		IVR A4										
117	Intex Technologies (India) Limited	Diversified	Long Term Fund Based Limits	39.00	Unlisted	IVR BBB+ /Stable	18-01-2019	IVR BB+ (Credit Watch with Developing Implications)	26-04-2019	IVR B+/Stable (INC)	13-05-2020							IVR B+/Stable (INC)
			Long Term Debt/Term Loan	11.04		IVR BBB+ /Stable		IVR BB+ (Credit Watch with Developing Implications)										
			Long Term NonFund Based Facilities	1.00		IVR BBB+ /Stable		IVR BB+ (Credit Watch with Developing Implications)										
			Short Term NonFund Based Facilities	95.00		IVR A2		IVR A4+ (Credit Watch with Developing Implications)										
118	Hindustan Enviro Life Protection Services Limited	Decontamination of waste packing materials and containers	Long Term/Short Term Bank Facilities	69.50	Unlisted	IVR BBB/ Positive & IVR A3+	29-01-2019	IVR BBB- / Stable	29-05-2020									IVR BBB- / Stable
			Long Term Bank Facilities	6.38		IVR BBB/ Positive		IVR BBB- / Stable										
119	Capri Global Capital Limited	NBFC	Cash Credit	120.00	Listed	IVR AA / Stable	04-02-2019	IVR AA- / Stable	30-06-2020									IVR AA- / Stable
			Term Loans	4380.00		IVR AA / Stable		IVR AA- / Stable										
			Proposed CP	350.00		IVR A1+		IVR A1+										
120	Unistar Oils Private Limited	Trading of edible and non edible oils	Bank Facilities- Long Term	0.50	Unlisted	IVR BB+/Stable	04-02-2019	IVR BB/Stable (INC)	14-04-2020	IVR BB- / Stable	06-05-2020							IVR BB- / Stable
			Bank Facilities- Short Term	14.50		IVR A4+		IVR A4 (INC)										
121	GTN Enterprises Limited	Cotton yarn spinning	Long Term Fund Based Limits	41.20	Unlisted	IVR BB /Stable	08-02-2019	IVR B+/Stable	06-05-2020									IVR B+/Stable
			Long Term Debt- Term Loans	5.75		IVR BB /Stable		IVR B+/Stable										
			Short Term Non-Fund Based Facilities	42.00		IVR A4		IVR A4										
122	Rudra Global Infra Products Limited	Steel	Long Term Bank Facilities – Cash Credit	80.00	Listed	IVR BBB/Stable	04-02-2019	IVR BBB / Stable	14-03-2019	IVR BBB- / Stable	02-03-2020							IVR BBB- / Stable
			Long Term Bank Facilities – Bank Guarantee	0.12		IVR BBB/Stable		IVR BBB- / Stable										
			Long Term Bank Facilities – Term Loan 1	48.30		-		IVR BBB- / Stable										
			Long Term Bank Facilities – Term Loan 2	18.00		-		IVR BBB- / Stable										
123	Mayfair Renewable Energy (I) Private Limited	Renewable Energy	Long Term Bank Facilities – Term Loan	90.67	Unlisted	IVR A-(SO) / Stable	08-02-2019	IVR A- (CE)/Stable	09-03-2020									IVR A- (CE)/Stable
124	Tristar Lifesciences Private Limited	Multi-Speciality Hospital	Term Loans	48.99	Unlisted	IVR BBB-/Stable	12-02-2019	IVR BBB- / Stable	22-04-2020									IVR BBB- / Stable
			Cash Credit	10.00		IVR BBB-/Stable		IVR BBB- / Stable										
			Long Term - Bank Facilities- Working Capital Demand Loan	2.50		-		IVR BBB- / Stable										
125	Ori Plast Limited	Manufacturer of PVC, PE pipes and fittings	Long Term Fund Based Facilities	50.61	Unlisted	IVR A-/Stable	14-02-2019	IVR A-/Stable	22-04-2020									IVR A-/Stable
			Short Term Non Fund Based Facilities	32.00		IVR A2+		IVR A2+										
126	Kamal and Associates Private Limited	Construction of residential and commercial projects	Bank Facilities- Long Term	5.00	Unlisted	IVR BB+/Positive	15-02-2019	IVR BB/Stable (INC)	15-05-2020									IVR BB/Stable (INC)
			Bank Facilities- Short Term	5.00		IVR A4+		IVR A4 (INC)										
127	Bhaskar Steel & Ferro Alloy Private Limited	Manufacturing of Sponge Iron& Billets, Trading of Billets	Long Term Bank Facilities	36.60	Unlisted	IVR BBB-/Positive	15-02-2019	IVR BB+ / Stable (INC)	13-05-2020									IVR BB+ / Stable (INC)
			Short Term Bank Facilities	6.40		IVR A3		IVR A4+ (INC)										
128	Sanaka Educational Trust	Education	Long Term Bank Facilities – Term Loan	37.79	Unlisted	IVR B+ / Stable	12-02-2019	IVR BB+ / Stable	03-02-2020	IVR BBB- / Stable	28-09-2020							IVR BBB- / Stable
129	Malayalam Communications Limited	Media and television broadcasting	Long Term Fund Based Limits	46.60	Unlisted	IVR BBB/Stable	15-02-2019	IVR BBB/ Stable	02-03-2020									IVR BBB/ Stable
			Long Term Debt - Term Loan	22.46		IVR BBB/Stable		IVR BBB/ Stable										
			Working Capital Demand Loan	9.60		IVR BBB/Stable		IVR BBB/ Stable										

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating	
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating		
130	Eagle Steel Industries Private Limited	Trading of mild steel coil, bars and scrap	Long Term Fund Based Limits	12.00	Unlisted	IVR BB-/Stable	15-02-2019	IVR BB-/ Stable (INC)	30-04-2020									IVR BB-/ Stable (INC)	
131	Begunia Projects Private Limited	Project management consulting including partial project development	Long Term Fund Based Limits	5.00	Unlisted	IVR BB-/Stable	22-02-2019	IVR B+/Stable (INC)	19-05-2020									IVR B+/Stable (INC)	
132	Rudra Green Ship Recycling Private Limited	Ship breaking activities	Long Term / Short Term Bank Facilities	150.00	Unlisted	IVR BBB [SO] / Stable & IVR A3+ [SO]	22-02-2019	VR BBB- [CE]/ Stable & IVR A3 [CE]	15-05-2020									VR BBB- [CE]/ Stable & IVR A3 [CE]	
133	Arjan Impex Private Limited	Manufacturer of pet ware and hotel ware	Bank Facilities- Long Term	9.44	Unlisted	IVR BB+/Stable	26-02-2019	IVR BBB-/ Under Credit watch with developing implications	09-05-2020									IVR BBB-/ Under Credit watch with developing implications	
			Bank Facilities- Short Term	54.70		IVR A4+				IVR A3/ Under Credit watch with developing implications	IVR A3/ Under Credit watch with developing implications								
134	Sonasati Organics Private Limited	Ethanol Manufacturing	Long Term Fund Based Facilities	46.87	Unlisted	IVR BB / Stable	06-03-2019	IVR BB+/Stable	29-04-2020									IVR BB+/Stable	
			Short Term Non Fund Based Facilities	4.00		IVR A4				IVR A4+									
			Short Term Fund Based Facilities	0.90		IVR A4				IVR A4+									
135	Purulia Metal Casting Private Limited	Manufacturing of steel products	Long Term Bank Facilities/Short Term Bank	73.05	Unlisted	IVR BB+/Positive & IVR A4+	01-03-2019	IVR BB+/Positive	23-07-2019	IVR BB+/Positive	29-08-2020							IVR BB+/Positive	
136	NS Engineering Company Private Limited	Manufacturer of Heavy Engineering products	Long Term Fund Based Facilities	10.00	Unlisted	IVR BBB-/Stable	11-03-2019	IVR BBB- / Stable	05-06-2020									IVR BBB- / Stable	
			Short Term Non Fund Based Facilities	16.00		IVR A3				IVR A3									
137	IDL Explosives Limited	Manufacturing of explosives	Long Term Fund Based Limits	10.00	Unlisted	IVR A-/Stable	11-03-2019	IVR A/Stable	25-10-2019									IVR A/Stable	
			Short Term Non-Fund Based Facilities	184.40		IVR A2+				IVR A1									
138	Guru Nanak Educational Society	Educational Institutes	Long Term Bank Facilities – Term Loan	47.77	Unlisted	IVR BBB- / Stable	11-03-2019	IVR BBB- / Stable	01-05-2020									IVR BBB- / Stable	
			Long Term Bank Facilities – Cash Credit	18.00		IVR BBB- / Stable				IVR BBB- / Stable									
139	Suraj Agro Infrastructure (India) Private Limited	Storage and Handling at ports	Proposed Term Loans	50.00	Unlisted	IVR BBB/Stable	11-03-2019	IVR BB+/Stable (INC)	21-05-2020									IVR BB+/Stable (INC)	
140	M/s. Mulpuri Poultry	Poultry Farm	Long Term Bank Facilities	18.42	Unlisted	IVR BB+/Stable	14-03-2019	IVR BB/ Stable (INC)	29-05-2020	IVR BB+/Stable	20-08-2020							IVR BB+/Stable	
141	Musaddilal Jewellers Private Limited	Jewellery Manufacturing	Long Term Fund Based Limits- Cash Credit	65.00	Unlisted	IVR BB+ / Stable	20-03-2019	IVR D (INC)	11-10-2019									IVR D (INC)	
142	JCO Gas Pipe Limited	Manufacture of H-SAW pipes	Bank Facilities- Long Term	10.00	Unlisted	IVR BBB-/Stable	20-03-2019	IVR BBB-/ Stable	25-06-2020									IVR BBB-/ Stable	
			Bank Facilities- Short Term	40.00		IVR A3				IVR A3									
143	Bravo Sponge Iron Private Limited	Manufacturing of Sponge Iron and Billets	Bank Facilities- Long Term	167.29	Unlisted	IVR BBB/Stable	20-03-2019	IVR BBB /Stable	29-06-2020									IVR BBB /Stable	
			Bank Facilities- Short Term	40.50		IVR A3+				IVR A3+									
144	Agarwal Induction Furnace Private Limited	Manufacturing of steel products (Billets)	Bank Facilities- Long Term	15.00	Unlisted	IVR BBB-/Stable	20-03-2019	IVR BBB- /Stable	06-04-2020									IVR BBB-/ Stable	
			Bank Facilities- Short Term	15.00		IVR A3				IVR A3									
145	Ganapati Parks Limited	Hotel operations	Long Term Bank Facilities – Term Loan	43.59	Unlisted	IVR BBB- / Stable	25-03-2019	IVR BBB-/ Negative	01-05-2020									IVR BBB-/ Negative	
			Long Term Bank Facilities – Cash Credit	7.50		IVR BBB- / Stable				IVR BBB-/ Negative									
146	Jaycon Infrastructure Limited	Construction	Bank Facilities- Long Term	40.00	Unlisted	IVR BB+/Positive	20-03-2019	IVR D	07-01-2020									IVR D	
			Bank Facilities- Short Term	60.00		IVR A4+				IVR D									
147	SDB Developers Private Limited	Hotel operations	Long Term Bank Facilities	87.60	Unlisted	IVR BB+/Stable	26-03-2019	IVR D	12-06-2019	IVR D (INC)	24-03-2020						IVR D (INC)		
148	Indo Unique Flame Limited	Coal washeries	Bank Facilities- Long Term	28.00	Unlisted	IVR BB+/Stable	26-03-2019	IVR BB+/ Stable	28/03/2020									IVR BB+/ Stable	
			Bank Facilities- Short Term	39.00		IVR A4+				IVR A4+									
149	Shree Ram Brine Chem Private Limited	Trading of edible and industrial salts	Long Term Fund Based Limits	6.00	Unlisted	IVR BB- /Stable	26-03-2019	IVR B+/Stable (INC)	09-05-2020								IVR B+/Stable (INC)		
150	Chrysalis Trading Private Limited	Trading of aluminium rods, aluminium scrap, bauxite, coal, copper and scrap	Long Term Fund Based Limits - Cash Credit	15.00	Unlisted	IVR BB / Stable	30-03-2019	IVR BB/ Stable	19-06-2020	IVR BB-/ Stable (INC)	02-09-2020							IVR BB-/ Stable (INC)	
151	Shree Jindal Soya Limited	Trading of edible and non edible oils	Bank Facilities- Long Term	3.00	Unlisted	IVR BBB/ Stable	30-03-2019	IVR BB/Stable (INC)	15-01-2020	IVR D (INC)	13-05-2020							IVR D (INC)	
			Bank Facilities- Short Term	52.20		IVR A3+						IVR A4 (INC)							
152	Vandana Ispat Limited	Steel	Long Term Fund Based Limits	40.00	Unlisted	IVR BBB / Stable	05-04-2019	IVR BBB-/Stable	15-07-2020									IVR BBB-/Stable	
			Short Term Non-Fund Based Facilities	2.48		IVR A3+				IVR A3									
153	GMR Energy Trading Limited	Trading in electricity across segments of power market	Long Term Fund Based Limits- Cash Credit	10.00	Unlisted	IVR BBB- (SO)/Stable	25-03-2019	IVR BBB- (CE)/ Stable	13-06-2020										IVR BBB- (CE)/ Stable
			Short Term Non-Fund Based Limits	11.00		IVR A3 (SO)				IVR A3 (CE)									
			Working Capital Demand Loan	49.00		IVR A3 (SO)				IVR A3 (CE)									
			Long Term Fund based – Term Loan	280.15		-				IVR BBB- (CE)/ Stable									
			Proposed Short Term Working Capital limit	15.00		-				IVR A3 (CE)									
154	MMG Holdings Private Limited	Leasing Warehouse and Commercial Spaces	Long Term Bank Facilities - Term Loan	15.04	Unlisted	IVR BBB- (SO)/Stable	11-04-2019	IVR BB+/ Stable (INC)	12-06-2020									IVR BB+/ Stable (INC)	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	
155	Sumatichand Gouti Jewellers Private Limited	Manufacturing of gold jewellery and bullion trading	Long Term Fund Based Limits	382.00	Unlisted	IVR BB+/ Stable	12-04-2019	IVR BB /Stable (INC)					IVR BB /Stable (INC)
156	M/s. Surajmull Gouti	Manufacturing of gold jewellery and bullion trading	Long Term Fund Based Limits	75.00	Unlisted	IVR BB/ Stable	12-04-2019	IVR BB- /Stable (INC)					IVR BB- /Stable (INC)
157	Ramson and Bros	Distributor of Beer	Long Term Fund Based Facility – Cash Credit	27.00	Unlisted	IVR BBB-/Stable	26-04-2019	IVR BBB-/ Stable					IVR BBB-/ Stable
158	Tulsi Trading Corporation	Distributor of Beer	Long Term Fund Based Facility – Cash Credit	24.00	Unlisted	IVR BBB-/Stable	26-04-2019	IVR BBB-/Credit Watch with Developing Implications					IVR BBB-/Credit Watch with Developing Implications
159	Anant Pulses Private Limited	Processing of Moong Dal	Long Term Bank Facilities – Term Loan	2.00	Unlisted	IVR BB+ / Stable	26-03-2019	IVR BB/Stable (INC)					IVR BB/Stable (INC)
			Long Term Bank Facilities – Cash Credit	12.00		IVR BB+ / Stable		IVR BB/Stable (INC)					
160	Shree Balajee Agro Mills Private Limited	Processing of Moong Dal	Long Term Bank Facilities – Cash Credit	17.00	Unlisted	IVR BB+ / Stable	26-03-2019	IVR BB/Stable (INC)					IVR BB/Stable (INC)
161	Nayati Healthcare & Research Private Limited	Hospitality	Long Term Fund Based Limits	250.00	Unlisted	IVR BBB/Stable	26-04-2019	IVR BBB-/ Stable					IVR BBB-/ Stable
			Long Term Fund Based Limits (Proposed)	45.00		IVR BBB/Stable		IVR BBB-/ Stable					
162	Autolite (India) Limited	Auto component manufacturing	Long Term Bank Facilities – Term Loan	2.00	Listed	IVR BB+ / Stable	02-05-2019	IVR BB/Stable (INC)					IVR BB/Stable (INC)
			Long Term Bank Facilities – Cash Credit	7.00		IVR BB+ / Stable		IVR BB/Stable (INC)					
			Short Term Bank Facilities – Packing Credit	6.00		IVR A4+		IVR A4(INC)					
			Short Term Bank Facilities – Foreign Bill Discounting	2.50		IVR A4+		IVR A4(INC)					
			Short Term Bank Facilities – Letter of Credit	2.50		IVR A4+		IVR A4(INC)					
			Short Term Bank Facilities – Bank Guarantee	1.00		IVR A4+		IVR A4(INC)					
163	Harman Finochem Limited	Manufacturer & Exporter of Active Pharmaceutical Ingredients/Intermediates	Long Term Fund Based Limits	50.00	Unlisted	IVR A-/Stable	26-04-2019	IVR A-/Stable (INC)					IVR A-/Stable (INC)
			Short Term Non-Fund Based Facilities	10.00		IVR A2+		IVR A2+ (INC)					
164	Vinni Chemicals Private Limited	Chemicals coolants and anti-corrosives for closed water systems, coolant, brake fluid etc	Long Term Fund Based Limits	8.37	Unlisted	IVR BB/ Stable	02-05-2019	IVR BB-/Stable (INC)					IVR BB-/Stable (INC)
165	Ario Infrastructure Private Limited	Construction in onshore pipeline for oil & gas	Long Term Fund Based Limits	10.00	Unlisted	IVR B+/Stable	27-04-2019	IVR B+/ Stable (INC)					IVR B+/ Stable (INC)
			Long Term/Short Term Non Fund Based Limits	18.00		IVR B+/Stable & IVR A4		IVR A4 (INC)					
166	Universal Knitweaves	Manufacturers and exporters of flat bed knitted products such as sweaters and home furnishings	Bank Facilities- Long Term	8.00	Unlisted	IVR BB+/Stable	02-05-2019	IVR BB/Stable (INC)					IVR BB/Stable (INC)
			Bank Facilities- Short Term	10.50		IVR A4+		IVR A4 (INC)					
167	Varsha Construction	Infrastructure Contractor	Long Term Fund Based Facility – Overdraft / Cash Credit	7.00	Unlisted	IVR BB+/Stable	08-05-2019	IVR BB+/ Stable					IVR BB+/ Stable
			Long Term / Short Term Non-Fund Based Facility – Bank Guarantee	8.00		IVR BB+/Stable & IVR A4+		IVR BB+/Stable & IVR A4+					
168	Roto Pumps Limited	Manufacture of pumps	Bank Facilities- Long Term	14.00	Unlisted	IVR A-/Stable	08-05-2019	IVR A-/ Credit watch with developing implications					IVR A-/ Credit watch with developing implications
			Bank Facilities- Short Term	2.50		IVR A2+		IVR A2+					
			Long Term/Short Term Bank Facilities	30.00		-		IVR A-/ IVR A2+ Under credit watch with developing implications					
169	Del Trade International Private Limited	Import & distribution of active pharmaceuticals ingredients and cold-formable pharmaceutical packaging materials	Bank Facilities- Long Term	15.00	Unlisted	IVR BBB-/Stable	08-05-2019	IVR BBB- / Positive					IVR BBB- / Positive
			Bank Facilities- Short Term	35.00		IVR A3		IVR A3					
170	Baliraja Sakhar Karkhana Limited	Sugar manufacturing unit	Long term facility- Term Loan	63.91	Unlisted	IVR B+/ Stable	08-05-2019	IVR BB-/ Stable					IVR BB-/ Stable
			Long Term Fund based facilities Cash Credit	112.05		-		IVR BB-/ Stable					
171	Rungta Projects Limited		Long Term Bank Facilities – Term Loan	43.00	Unlisted	IVR BB-/ Stable	10-05-2019	IVR BB-/ Stable					IVR BB-/ Stable
			Long Term Bank Facilities – Cash Credit					IVR BB-/ Stable					
			Short Term Bank Facilities – Bank Guarantee	12.00		IVR A4		IVR A4					

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating				
172	Chemtrade Overseas Private Limited	Trader of solvents and specialty chemicals	Long Term Fund Based Limits	5.00	Unlisted	IVR BB+/ Positive	10-05-2019	IVR BB/Stable (INC)	29-05-2020										IVR BB/Stable (INC)		
			Short Term NonFund Based Limits	20.00		IVR A4+	IVR A4 (INC)												IVR A4 (INC)		
173	Param Enterprises Private Limited	Carrying out Railway Signalling & Telecommunication projects for Indian Railways, on turnkey basis.	Long Term Bank Facilities	25.00	Unlisted	IVR A- / Stable	16-05-2019	IVR A-/Stable	17-08-2020										IVR A-/Stable		
			Long Term/Short Term Bank Facilities	70.00		IVR A- /Stable/IVR A2+													IVR A-/Stable & IVR A2+	IVR A-/Stable & IVR A2+	
			Short Term Bank Facilities			IVR A2+															
174	Topline Commodities Pvt Ltd	Manufacturing of PU leather	Long Term Fund Based Facilities- Term Loan	55.15	Unlisted	IVR BB- / Stable	16-05-2019	IVR B+/Stable	13-08-2020										IVR B+/Stable		
			Long Term Fund Based Facilities- Cash Credit																IVR BB- / Stable		
			Short Term Non Fund Based Facilities- BG			1.67													IVR A4	IVR A4	IVR A4
175	Bhatia Trading Company	Manufacturing of aluminium profiles	Bank Facilities- Long Term	6.00	Unlisted	IVR BB-/Stable	16-05-2019	IVR B+/Stable (INC)	17-07-2020										IVR B+/Stable (INC)		
176	Imperial Granites Private Limited	Processing of granite stock blocks	Long Term Facilities -Cash Credit	9.00	Unlisted	IVR BB/Stable	16-05-2019	IVR BB/ Stable (INC)	13-08-2020										IVR BB/ Stable (INC)		
			Short Term Facilities - Export Packing Credit	5.00		IVR A4													IVR A4 (INC)	IVR A4 (INC)	
177	Sanskar Agro Processors Pvt. Ltd.	Spinning, Ginning, Oil Milling & Dal Mill.	Long Term Fund Based Limits	23.50	Unlisted	IVR BBB-/Stable	24-05-2019	IVR BBB-/Stable	15-07-2020											IVR BBB-/Stable	
			Long Term Loans	11.12		IVR BBB-/Stable														IVR BBB-/Stable	IVR BBB-/Stable
			Long Term Non - Fund Based Facilities	1.50		IVR BBB-/Stable														IVR BBB-/Stable	IVR BBB-/Stable
178	MDA Mineral Dhatu (AP) Pvt Ltd	Manufacturing of High carbon ferro-manganese, ferro-silicon and silicon manganese	Long Term Facilities -Cash Credit	7.50	Unlisted	IVR BB+/Stable	31-05-2019	IVR BB/Stable (INC)	29-08-2020										IVR BB/Stable (INC)		
179	Saraf Trexim Limited	Exports	Short Term Bank Facilities – Packing Credit	60.50	Unlisted	IVR A4+	06-06-2019	IVR A4+	30-07-2020										IVR A4+		
			Short Term Bank Facilities – Bill Discounting																IVR A4+		
180	M/s Trimurthi Exports	Export of rough blocks, granite etc	Proposed Long term bank facility	2.00	Unlisted	IVR BB/ Stable	18-06-2019	IVR BB-/ Stable (INC)	02-09-2020										IVR BB-/ Stable (INC)		
			Short Term Fund Based Limits	8.00		IVR A4													IVR A4 (INC)	IVR A4 (INC)	
181	GMR Aviation Private Limited	Operate non-scheduled aircrafts and helicopters and provide consultancy services in aviation security and other aviation related activities	Long Term Debt – Term Loan	30.76	Unlisted	IVR BBB- (SO)/Stable	18-06-2019	IVR BBB- (CE)/ Stable	12-09-2020										IVR BBB- (CE)/ Stable		
182	Suncity Sheets Private Limited	Manufacturing and export of stainless steel products	Long Term Fund Based Limits- Cash Credit	133.80	Unlisted	IVR A-/Stable	18-06-2019	IVR A-/Stable	24-07-2020	IVR A-/Stable	22-09-2020									IVR A-/Stable	
			Long Term Debt - Term Loan	56.33		IVR A-/Stable														IVR A-/Stable	IVR A-/Stable
			Short Term Non-Fund Based Facilities- Letter of Credit	108.00		IVR A2+														IVR A2+	IVR A2+
			Short Term Non Fund Based Facility- Forward Contract	0.50		-														-	IVR A2+
183	Supreet Chemicals Pvt. Ltd	Manufacturers & Exporters of Inorganic Chemicals, Dyes & Intermediates	Long Term - Fund Based Limits	4.00	Unlisted	IVR BB+/Stable	12-06-2019	IVR BBB-/Stable	07-09-2020										IVR BBB-/Stable		
			Short Term - Fund Based Limits	10.00		IVR A4+													IVR A3	IVR A3	
			Non-Fund Based Facilities	11.00		IVR A4+													IVR A3	IVR A3	
184	Scientific Security Management Services Pvt. Ltd	Security Consultants and allied services	Long Term – Fund Based (Term Loan)	2.01	Unlisted	IVR BBB (SO)/Stable	19-06-2019	IVR BBB (CE)/Positive	14-09-2020											IVR BBB (CE)/Positive	
			Long Term – Fund Based (Cash Credit)	17.00		IVR BBB (SO)/Stable														IVR BBB (CE)/Positive	IVR BBB (CE)/Positive
			Long Term – Non Fund Based (Bank Guarantee)	9.00		IVR BBB (SO)/Stable														IVR BBB (CE)/Positive	IVR BBB (CE)/Positive
			Short Term – Fund Based (Sales Invoice Discounting)	3.00		IVR A3+ (SO)														IVR A3+ (CE)	IVR A3+ (CE)
185	Master (India) Brewing Company	• Making and selling of beer in its own brand • Providing bottling services to other Indian-made foreign liquor (IMFL) brands	Long Term Bank Facilities	16.11	Unlisted	IVR B+ /Stable	24-05-2019	IVR D (INC)	15-05-2020										IVR D (INC)		
186	M/s. Kandhan Knitss	Manufacturers and exporters of T-shirts, sweat shirt and polos.	Packing Credit	10.00	Unlisted	IVR B/Stable and IVR A4	18-06-2019	IVR B-/ Stable (INC)	19-05-2020											IVR B-/ Stable (INC)	
			Short term facilities Bill Discounting	1.00		IVR A4														IVR B-/ Stable (INC)	IVR B-/ Stable (INC)
			Proposed Long term facilities	7.00		IVR B/Stable														IVR A4 (INC)	IVR A4 (INC)
187	Fastbuild Blocks Private Limited	Manufacturing of Aerated Autoclaved Concrete (AAC) Blocks	Long Term Bank Facilities	14.75	Unlisted	IVR BB / Stable	18-06-2019	IVR BB/ Stable	15-09-2020										IVR BB/ Stable		

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
188	Giga Pipes Systems India LLP	Manufacturing of Double wall Corrugated Pipes	Bank Facilities- Long Term	10.00	Unlisted	IVR A-(SO)/Stable	19-06-2019	IVR A-(CE)	07-09-2020									IVR A-(CE)
			Bank Facilities- Short Term	30.00		IVR A2+(SO)		IVR A2+(CE)										IVR A2+(CE)
189	Riddhi Siddhi Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Facilities Seasonal Working Capital Loan	13.42	Unlisted	IVR B/Stable	27-06-2019	IVR B/Stable	23-10-2019	IVR D (INC)	10-09-2020							IVR D (INC)
			Long Term Facilities Working Capital Loan	1.50		IVR B/Stable		IVR B/Stable		IVR D (INC)								IVR D (INC)
			Long Term Facilities- Term Loan	5.46		IVR B/Stable		IVR B/Stable		IVR D (INC)								IVR D (INC)
			Long Term Facilities- Bank Guarantee	0.31		IVR B/Stable		IVR B/Stable		IVR D (INC)								IVR D (INC)
190	Cabcon India Ltd	Manufacturing of cables and conductors & execution of Turnkey projects	Long Term Bank Facilities- Cash Credit	100.00	Unlisted	IVR A-/Stable	27-06-2019	IVR A-/Stable	31-08-2020									IVR A-/Stable
			Short Term Bank Facilities- ILC/FLC	75.00		IVR A2+		IVR A2+										IVR A2+
			Short Term Bank Facilities- BG	237.00		IVR A2+		IVR A2+										IVR A2+
191	Kukadi Sahakari Sakhar Karkhana Ltd	Sugar manufacturing unit	Long Term Fund Based Limits- Term Loan	66.13	Unlisted	IVR B/ Stable	03-07-2019	IVR B / Stable	18-07-2019	IVR B-/ (INC)	20-08-2020							IVR B-/ (INC)
192	Lekcon Infrastructure Private Limited	EPC contractor for civil construction	Long Term Bank Facilities – Cash Credit	24.00	Unlisted	IVR BBB / Positive		IVR BBB+ / Stable	29-06-2020									IVR BBB+ / Stable
			Short Term Bank Facilities – Bank Guarantee	116.00		IVR A3+		IVR A2										IVR A2
193	Tamra Dhatu Udyog Private Limited	Manufacturing and trading of non-ferrous metal products	Long Term Bank Facilities – Term Loan	33.84	Unlisted	IVR BBB+ / Stable		IVR BB/Negative (INC)	22-11-2019	IVR D (INC)	29-04-2020							IVR D (INC)
			Long Term Bank Facilities – Cash Credit	151.00		IVR BBB+ / Stable		IVR BB/Negative (INC)		IVR D (INC)								IVR D (INC)
			Short Term Bank Facilities – Letter of Credit	213.00		IVR A2		IVR A4 (INC)		IVR D (INC)								IVR D (INC)
			Short Term Bank Facilities – Bank Guarantee	50.00		IVR A2		IVR A4 (INC)		IVR D (INC)								IVR D (INC)
194	Srinivas Infrastructure Private Limited	Construction	Long Term – Cash Credit	7.00	Unlisted	IVR BBB-/Stable		IVR BB+ (INC)	21-08-2020									IVR BB+ (INC)
			Short Term – Bank Guarantee	10.00		IVR A3		IVR A3 (INC)										IVR A3 (INC)
195	Amar Infrastructure Ltd	Contractor for civil construction	Long Term Facilities -Cash Credit	25.00	Unlisted	IVR BBB/Positive	09-07-2019	IVR BBB/Stable	08-07-2020									IVR BBB/Stable
			Short Term Bank FacilitiesBank Guarantee	122.00		IVR A3+		IVR A3+										IVR A3+
196	G.S. Express Private Limited	Civil & Road Construction	Long Term Bank Facilities – Cash Credit	50.00	Unlisted	IVR BB / Stable	05-07-2019	IVR BB-/Stable (INC)	27-02-2020									IVR BB-/Stable (INC)
			Short Term Bank Facilities – Bank Guarantee	100.00		IVR A4		IVR A4 (INC)										IVR A4 (INC)
197	Enn Enn Corp Limited	Real Estate, Renewable Energy and Leasing	Long Term Fund Based Limits	200.00	Unlisted	IVR BBB+/ Stable	09-07-2019											IVR BBB+/ Stable
198	Enn Enn Fincap India Private Limited	NBFC	Long Term Loans Proposed	15.00 85.00	Unlisted	IVR BBB+(SO)/ Stable	15-07-2019											IVR BBB+(SO)/ Stable
199	Fabrimax Engineering Pvt Ltd	Industrial fabrication	Long Term Fund Based – Cash Credit	9.25	Unlisted	IVR BBB- /Stable	15-07-2019											IVR BBB- /Stable
			Short Term Non Fund Based – Letter of Credit	5.00		IVR A3												IVR A3
			Short Term Non Fund Based – Bank Guarantee	8.00		IVR A3												IVR A3
200	S. S. Fabricators and Manufacturers	Industrial fabrication	Long Term Fund Based – Cash Credit	10.00	Unlisted	IVR BBB- /Stable	15-07-2019											IVR BBB- /Stable
			Short Term Non Fund Based – Letter of Credit	5.00		IVR A3												IVR A3
			Short Term Non Fund Based – Bank Guarantee	15.00		IVR A3												IVR A3
201	Kalpataruvu Spinning Mills Ltd	Manufacturing of cotton yarn	Long Term Bank Facilities- Cash Credit	31.55	Unlisted	IVR BB+/Stable	18-07-2019											IVR BB+/Stable
			Long Term Bank Facilities-Term Loan	18.45		IVR BB+/Stable												IVR BB+/Stable
202	Advanced Computers and Mobiles India Private Limited	Distribution of smart phones, accessories, white goods and data cards	Long Term Fund Based Limits	125.50	Unlisted	IVR BBB- / Stable	18-07-2019	IVR BB/Stable (INC)	15-05-2020									IVR BB/Stable (INC)
			Long Term Debt – Term Loan	46.00		IVR BBB- / Stable		IVR BB/Stable (INC)										IVR BB/Stable (INC)
			Short Term Fund Based Facilities	18.50		IVR A3		IVR A4 (INC)										IVR A4 (INC)
			Short Term Non-Fund Based Facilities	10.00		IVR A3		IVR A4 (INC)										IVR A4 (INC)
203	Vikas Multicorp Limited	Trading and manufacturing of polymers, chemicals,	Bank Facilities- Long Term	40.00	Unlisted	IVR BBB/Stable	23-07-2019											IVR BBB/Stable
			Bank Facilities- Short Term	14.70		IVR A3+												IVR A3+
204	Stark Ridge Paper Private Limited	Manufacturing of Kraft Paper	Long Term Bank Facilities	35.00	Unlisted	IVR BB- / Stable	27-07-2019											IVR BB- / Stable
205	Impact Sare Magnum Townships Private Limited	Real Estate Development	Long Term Bank Facilities – Cash Credit	20.00	Unlisted	IVR BB+ / Stable	27-07-2019	IVR BB/ (INC)	15-09-2020									IVR BB/ (INC)
			Short Term Bank Facilities – Bank Guarantee	2.50		IVR A4		IVR A4 (INC)										IVR A4 (INC)
206	Fortune Group	Contractor for civil construction/work	Long Term Facilities -Cash Credit	9.00	Unlisted	IVR BBB-/Stable	29-07-2019	IVR BB+ (INC)	02-09-2020									IVR BB+ (INC)

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
			Short Term Bank Facilities - Bank Guarantee	17.00		IVR A3		IVR A4+ (INC)										IVR A4+ (INC)
207	Goa Industrial Development Corporation	Land acquisition and providing infrastructure facilities for setting up industries at various location across the state of Goa	Long Term Debt – Term Loan	142.68	Unlisted	IVR A+ (SO) / Stable	29-07-2019											IVR A+ (SO) / Stable
			Proposed Long Term Debt – Term Loan	57.32		IVR A+ (SO) / Stable												IVR A+ (SO) / Stable
208	Anand Carbo Private Limited	Coal trading	Long Term Bank Facilities – Cash Credit	18.00	unlisted	IVR BBB+ / Stable	27-07-2019											IVR BBB+ / Stable
			Short Term Bank Facilities – Bank Guarantee	5.00		IVR A3+												IVR A3+
			Short Term Bank Facilities – Letter of Credit	54.00		IVR A3+												IVR A3+
209	Bihar Foundry and Castings Limited	Manufacturing of steel intermediates	Long Term Facilities -Cash Credit	53.98	Unlisted	IVR BB-/Stable	05-08-2019											IVR BB-/Stable
			Long Term Facilities -Term Loan	61.36		IVR BB-/Stable												IVR BB-/Stable
			Short Term Bank Facilities	24.55		IVR A4												IVR A4
210	Curo India Private Limited	Real Estate Development	Bank Facilities- Long Term	12.25	Unlisted	IVR BB-/Stable	05-08-2019											IVR BB-/Stable
211	Rushil Decor Limited	Manufacturing of decorative laminates and MDF boards	Long Term Bank Facilities – Term Loan	85.00	unlisted	IVR BBB+ / Stable	05-08-2019	IVR BBB+/ Credit Watch with Developing Implications	14-09-2020									IVR BBB+/ Credit Watch with Developing Implications
			Long Term Bank Facilities – Cash Credit	154.04		IVR BBB+ / Stable		IVR BBB+/ Credit Watch with Developing Implications										IVR BBB+/ Credit Watch with Developing Implications
			Short Term Bank Facilities – Letter of Credit/Bank Guarantee	44.00		IVR A2		IVR A2										IVR A2
212	BCL Industries Limited	Extraction & refining of edible oils, rice processing and distillery.	Bank Facilities- Long Term	153.27	Listed	IVR A-/Stable	08-08-2019	IVR A-/ Stable	17-08-2020									IVR A-/ Stable
			Bank Facilities- Short Term	50.00		IVR A2+		IVR A2+										IVR A2+
			Fixed Deposit (FD)	0.60		IVR FA-/Stable		IVR FA-/ Stable										IVR FA-/ Stable
213	Rajaramsevak Multipurpose Cold Storage Pvt Ltd	Cold storage services and potatoes trading	Long Term Facilities Working Capital Loan	0.96	Unlisted	IVR B/Stable	05-08-2019	IVR B/Stable	23-10-2019	IVR D	31-07-2020							IVR D
			Long Term Facilities Working Capital Demand Loan	9.07		IVR B/Stable		IVR B/Stable		IVR D								IVR D
			Long Term Facilities- Term Loan	1.59		IVR B/Stable		IVR B/Stable		IVR D								IVR D
			Long Term Facilities - Bank Guarantee	0.20		IVR B/Stable		IVR B/Stable		IVR D								IVR D
214	Nupur Finvest Private Limited	Non-Deposit taking NBFC	Fund Based Facilities –Cash Credit	50.00	Unlisted	IVR A (SO)/ Positive	12-08-2019	IVR A+/Stable	24-08-2020									IVR A+/Stable
			Fund Based Facilities – Term Loans	57.25		IVR A (SO)/ Positive		IVR A+/Stable										IVR A+/Stable
			Proposed Long Term Working Capital Facility	100.00		-		IVR A+/Stable										IVR A+/Stable
			Proposed Term Loans	42.75		-		IVR A+/Stable										IVR A+/Stable
215	GS Auto International Ltd	Auto Component manufacturing	Long Term Bank Facilities (Including proposed limits of Rs.24 crore)	51.25	Listed	IVR B+/Stable	19-08-2019											IVR B+/Stable
			Short Term Bank Facilities (Including proposed limits of Rs.6 crore)	11.50		IVR A4												IVR A4
216	Tera Software Ltd	IT Consulting & Software	Long Term – Cash Credit	43.00	Listed	IVR BBB-/Stable	19-08-2019											IVR BBB-/Stable
			Long Term – Bank Guarantee	133.13		IVR BBB-/Stable												IVR BBB-/Stable
217	Rajasthan Liquors Limited	Manufacture of ENA and bottling of IMFL	Long Term Facilities– Cash Credit	90.00	Unlisted	IVR A-/Stable	19-08-2019											IVR A-/Stable
			Long Term Facilities – Term Loan	25.00		IVR A-/Stable												IVR A-/Stable
			Short Term Facilities- Bank Guarantee	0.50		IVR A2+												IVR A2+
218	Syntex Trading & Agency Private Limited	Lease Rental Operating Business	Long Term – Fund Based (Term Loan)	374.20	Unlisted	IVR A (SO)/Stable	26-08-2019	IVR BBB/ Credit watch with negative implications.	03-08-2020	IVR B+/ Credit Watch with Negative implications	17-09-2020							IVR B+/ Credit Watch with Negative implications
219	Artech Realtors Private Limited	Real Estate Development	Long Term Bank Facilities – Cash Credit	10.00	Unlisted	IVR BBB- / Stable	23-08-2019											IVR BBB- / Stable
			Long Term Bank Facilities – Term Loan	70.50		IVR BBB- / Stable												IVR BBB- / Stable
			Long Term Bank Facilities – Proposed	19.50		IVR BBB- / Stable												IVR BBB- / Stable
220	Patel Agri Industries Private Limited	Rice Milling	Long Term Bank Facilities – Cash Credit	30.00	Unlisted	IVR BBB- / Stable	28-08-2019											IVR BBB- / Stable
			Long Term Bank Facilities – Term Loan	18.00		IVR BBB- / Stable												IVR BBB- / Stable
221	Amba Shakti Industries Limited	Manufacturing of TMT bars/Billets	Bank Facilities- Long Term	64.00	Unlisted	IVR BBB-/Stable	26-08-2019											IVR BBB-/Stable
			Bank Facilities- Short Term	15.00		IVR A3												IVR A3

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
222	K.D. Liquor & Fertilizer Private Limited	Making and selling of country spirit (CS) under its own brand	Long Term Bank Facilities (Including proposed limits of Rs.0.69 crore)	21.73	Unlisted	IVR BBB- /Stable	26-08-2019	IVR BBB- / Stable	05-08-2020									IVR BBB- / Stable
			Short Term Bank Facilities	1.50		IVR A3	IVR A3											IVR A3
223	Ramkrishna Cotspin Private Limited	Cotton industry	Bank Facilities- Long Term	61.25	Unlisted	IVR BBB-/Stable	31-08-2019											IVR A3
			Bank Facilities- Short Term	3.75		IVR A3	IVR A3											IVR A3
224	MB Sponge and Power Limited	Manufacturing of Sponge Iron	Long Term Bank Facilities	11.20	Unlisted	IVR BB+ /Positive	31-08-2019											IVR BB+ /Positive
			Short Term Bank Facilities	6.10		IVR A4+	IVR A4+											IVR A4+
225	MFAR Constructions Pvt Ltd.	Construction of residential and commercial properties	Fund Based Long Term – Cash Credit	72.00	Unlisted	IVR BBB/Stable	31-08-2019											IVR BBB/Stable
			Non Fund Based Long Term - Bank Guarantee	41.00		IVR BBB/Stable	IVR BBB/Stable											IVR BBB/Stable
			Non Fund Based Short Term – BG/LC	83.00		IVR A3+	IVR A3+											IVR A3+
226	Taneja Aerospace and Aviation Limited	Manufacturing & maintenance of aircraft components and MRO	Long Term Fund Based Limits	4.75	Listed	IVR BB-/Stable	03-09-2019	IVR BB-/Stable	12-09-2020									IVR BB-/Stable
			Long Term Debt – Term Loan	8.35		IVR BB-/Stable	IVR BB-/Stable											IVR BB-/Stable
			Short Term Non- Fund Based Facilities	11.00		IVR A4	IVR A4											IVR A4
227	Vijay Suraksha Realty L.L.P	Residential & Commercial Real Estate	Long Term Fund Based Limits – Term Loan	490.00	Unlisted	IVR BBB-/ Stable	31-08-2019											IVR BBB-/ Stable
			Long Term Fund Based Limits – Overdraft	60.00		IVR BBB-/ Stable	IVR BBB-/ Stable											IVR BBB-/ Stable
228	Arunachal Timber Traders Private Limited	Trading and Processing of Timber	Long Term Bank Facilities – Cash Credit	4.50	Unlisted	IVR BB/ Stable	03-09-2019	IVR BB /Stable (INC)	17-09-2020									IVR BB /Stable (INC)
			Short Term Bank Facilities – Foreign Letter of Credit	6.50		IVR A4	IVR A4 (INC)											IVR A4 (INC)
229	Subhlakshmi Finance Private Limited	Non-Banking Finance Company (Non- Deposit Taking)	Long Term Fund Based Limits – Term Loan	100.00	Unlisted	IVR BBB-/ Stable	03-09-2019											IVR BBB-/ Stable
230	Sri Anagha Refineries Private Limited	Edible oil refinery	Long Term Facility - Term Loans	0.85	Unlisted	IVR BBB-/ Stable	06-09-2019	IVR BBB-/ Stable	21-09-2020									IVR BBB-/ Stable
			Long Term Facility - Cash Credit	14.00		IVR BBB-/ Stable	IVR BBB-/ Stable											IVR BBB-/ Stable
			Short Term Facility - Letter of Credit	135.15		IVR A3	IVR A3											IVR A3
231	Ambience Developers and Infrastructure Private Limited	Construction and development of Infrastructure Projects	Bank Facilities- Long Term	1470.00	Unlisted	IVR A-/Stable	04-09-2019	IVR BBB+/ Credit Watch with Developing Implications	08-08-2020									IVR BBB+/ Credit Watch with Developing Implications
			Bank Facilities- Short Term	15.00		IVR A2+	IVR A2/ Credit Watch with Developing Implications											IVR A2/ Credit Watch with Developing Implications
232	Fabworth Promoters Private Limited	Hotel operations and sale of service apartments	Long Term Facilities -Cash Credit	25.00	Unlisted	IVR BBB/Stable	06-09-2019											IVR BBB/Stable
			Long Term Facilities -Term Loan	535.00		IVR BBB/Stable	IVR BBB/Stable											IVR BBB/Stable
			Long Term Facilities -BG	5.00		IVR BBB/Stable	IVR BBB/Stable											IVR BBB/Stable
233	ArMee Infotech Private Limited	IT Infrastructure & System Integrator	Long Term Fund Based Limits	7.00	Unlisted	IVR BBB-/Stable	12-08-2019											IVR BBB-/Stable
			Short Term Non-Fund Based Facilities – LC	1.00		IVR A3	IVR A3											IVR A3
			Proposed Short Term Non Fund Based Facilities – BG	10.00		IVR A3	IVR A3											IVR A3
234	Surya Processors Private Limited	Manufacturing (Weaving & Processing of fabrics and dyeing of yarn)	Long Term Fund Based Facility - Cash Credit	84.72	Unlisted	IVR BBB-/ Stable	09-09-2019	IVR BBB- /Stable	07-09-2020									IVR BBB- /Stable
			Long Term Fund Based Facility - Term Loan	52.53		IVR BBB-/ Stable	IVR BBB- /Stable											IVR BBB- /Stable
			Long Term Non-Fund Based Facility - Bank Guarantee	0.75		IVR BBB-/ Stable	IVR BBB- /Stable											IVR BBB- /Stable
			Short Term Non-Fund Based- Letter of Credit	12.00		IVR A3	IVR A3											IVR A3
235	Vikram Nuvotech India Private Limited	Dyeing and Processing of Apparels and Textiles	Long Term Facility – Fund Based – Term Loan	78.09	unlisted	IVR BBB- / Stable	09-09-2019	IVR D	29-11-2019	IVR BB/Stable	09-05-2020							IVR BB/Stable
			Long Term Facility – Fund Based - Cash Credit	35.00		IVR BBB- / Stable	IVR D											IVR BB/Stable
			Long Term Facility – Non Fund Based – Bank Guarantee	6.25		IVR BBB- / Stable	IVR D											IVR BB/Stable
			Short Term Facility – Non Fund Based – Letter of Credit	3.00		IVR A3	IVR D											IVR A4
236	G.H. Raisoni Educational and Medical Foundation	Educational Institutes	Long Term Bank Facilities – Cash Credit	14.00	Unlisted	IVR BB / Stable	06-09-2019											IVR BB / Stable
237	MCGN Infra Private Limited	Construction	Long Term Bank Facilities – (Proposed)	70.00	Unlisted	IVR BBB / Stable	09-09-2019											IVR BBB / Stable
238	Melzer Chemicals Private Limited	Manufacturing and Export of Chemicals	Long Term Debt – Fund Based – Term Loan	8.42	Unlisted	IVR BBB- / Stable	09-09-2019											IVR BBB- / Stable
			Long Term Facility – Fund Based - Cash Credit	13.75		IVR BBB- / Stable	IVR BBB- / Stable											IVR BBB- / Stable

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
			Short Term Facility – Non Fund Based - Bank Guarantee	5.00		IVR A3												IVR A3
			(Proposed) Short Term Facility – Non Fund Based – Bank Guarantee	0.06		IVR A3												IVR A3
239	Rama Udyog Private Limited	Manufacturing of Sponge Iron/ Billets	Long Term Bank Facilities	25.00	Unlisted	IVR BBB- /Stable	09-09-2019											IVR BBB- /Stable
240	Rama Power & Steel Private Limited	Manufacturing of steel products (TMT Bar)	Long Term Bank Facilities	20.00	Unlisted	IVR BBB- /Stable	09-09-2019											IVR BBB- /Stable
241	RKSK Steel India Private Limited	Trading of Steel products	Long Term Bank Facilities	25.00	Unlisted	IVR BBB- /Stable	09-09-2019											IVR BBB- /Stable
242	Prafful Overseas Private Limited	Manufacturing of nylon yarn and embroidery on fabrics	Long Term Fund Based Limits	45.30	Unlisted	IVR BB+/Stable	13-09-2019											IVR BB+/Stable
			Long Term Debt – Term Loan	34.58		IVR BB+/Stable										IVR BB+/Stable		
			Short Term Non- Fund Based Facilities	76.50		IVR A4+										IVR A4+		
243	Marda Industries Pvt Ltd	Manufacturing of Aerated Autoclaved Concrete (AAC) Blocks	Long Term Bank Facilities- Cash Credit	1.35	Unlisted	IVR B+/Stable	09-09-2019											IVR B+/Stable
			Long Term Bank Facilities-Term Loan	11.50		IVR B+/Stable										IVR B+/Stable		
244	MM Industries	Trading of coal and manganese ore	Long Term Bank Facilities- Cash Credit	4.00	Unlisted	IVR BB/Stable	13-09-2019	IVR BB- / Stable (INC)	19-06-2020									IVR BB- / Stable (INC)
			Short Term Bank Facilities-LC	15.00		IVR A4+		IVR A4/ (INC)								IVR A4/ (INC)		
245	Sattva Engineering Construction Pvt. Ltd	Engineering and Construction	Long Term Facility – Fund Based - Cash Credit	17.00	Unlisted	IVR BB+ / Stable	13-09-2019											IVR BB+ / Stable
			Long Term Facility – Non Fund Based – Bank Guarantee	27.50		IVR BB+ / Stable										IVR BB+ / Stable		
			(Proposed) Short Term Facility – Non Fund Based - Bank Guarantee	0.50		IVR A4+										IVR A4+		
246	S. E. Power Limited	Non-Conventional Power generation and Reclaimed Rubber manufacturing	Long Term Facility – Fund Based – Term Loan	4.00	Unlisted	IVR BB / Stable	14-09-2019	IVR BB-/Stable	18-09-2020									IVR BB-/Stable
			Long Term Facility – Fund Based - Cash Credit	7.66		IVR BB / Stable		IVR BB-/Stable								IVR BB-/Stable		
			Short Term Facility – Non Fund Based – Bank Guarantee	0.41		IVR A4		IVR BB-/Stable								IVR BB-/Stable		
247	Agrawal Channel Mills Private Limited	Manufacturing of billets and rolled products	Long Term Bank Facilities – Cash Credit	20.00	Unlisted	IVR BBB+ /Stable	09-09-2019											IVR BBB+ /Stable
			Long Term Bank Facilities – Term Loan	7.79		IVR BBB+ /Stable										IVR BBB+ /Stable		
248	Devi Iron & Power Private Limited	Manufacturing of sponge iron and MS Ingot	Long Term Bank Facilities – Cash Credit	30.00	Unlisted	IVR BBB+ /Stable	09-09-2019											IVR BBB+ /Stable
			Long Term Bank Facilities – Term Loan	5.40		IVR BBB+ /Stable										IVR BBB+ /Stable		
			Short Term Bank Facilities – Overdraft	15.00		IVR A3+										IVR A3+		
249	Hindustan Coils Limited	Manufacturing of wires/TMT	Long Term Bank Facilities – Cash Credit	20.00	Unlisted	IVR BBB+ /Stable	09-09-2019											IVR BBB+ /Stable
			Long Term Bank Facilities – Term Loan	33.33		IVR BBB+ /Stable										IVR BBB+ /Stable		
250	Dhunseri Petrochem Limited	Petrochem	Long Term Bank Facilities	52.50	Listed	IVR A+ / Stable	19-09-2019	IVR A+/Stable	07-09-2020									IVR A+/Stable
251	Master Business Enterprises	Iron and Steel & Medical Implants Wholesale Traders and Rice Exports	Long Term Fund Based Facilities - Cash Credit	25.00	Unlisted	IVR BB/Stable	28-09-2019											IVR BB/Stable
			Short Term Fund Based Facilities – Packing Credit	12.00		IVR A4										IVR A4		
252	Patel Engineering Limited	Construction	Fund Based - CC	1439.13	Listed	IVR BBB / Positive	30-09-2019											IVR BBB / Positive
			Fund Based - Term Loan	153.77		IVR BBB / Positive										IVR BBB / Positive		
			Short Term; Fund Based (STL)	64.10		IVR A3+										IVR A3+		
			Short Term; Non Fund Based LC/BG	4536.00		IVR A3+										IVR A3+		
253	Siddhi Vinayak Himghar Private Limited	Cold storage services and potatoes trading	Issuer Rating	NA	Unlisted	IVR B[Is]/Stable	28-09-2019	IVR D (INC)	10-09-2020									IVR D (INC)
			Long Term Bank Facilities	14.38		-			IVR B /Stable	23-10-2019	IVR D (INC)	10-09-2020				IVR D (INC)		
			Short Term Bank Facilities	0.21		-			IVR A4		IVR D (INC)					IVR D (INC)		
254	Sarna Chemicals Private Limited	Manufactures of Intermediates for dyes, pigments, agro chemicals & bulk drugs	Fund Based Long Term – Term Loan	4.06	Unlisted	IVR BBB+/ Stable	28-09-2019											IVR BBB+/ Stable
			Fund Based Long Term – CC	3.50		IVR BBB+/ Stable										IVR BBB+/ Stable		
			Fund Based Short Term – EPC/PCFC	9.50		IVR A2										IVR A2		
			Non Fund Based Letter of Credit / Bank Guarantee	5.00		IVR A2										IVR A2		
255	MMR Construction Company Private Limited	EPC contractor for electrical projects	Long Term Bank Facilities	5.00	Unlisted	IVR BB/Stable	04-10-2019											IVR BB/Stable
			Short Term Bank Facilities	30.00		IVR A4										IVR A4		
256	Nav Durga Fuel Private Limited	Manufacturing of steel products	Long Term Bank Facilities – Cash Credit	55.00	Unlisted	IVR BBB / Stable	04-10-2019											IVR BBB / Stable
			Short Term Bank Facilities – Bank Guarantee	2.00		IVR A3+										IVR A3+		
			Short Term Bank Facilities – Letter of Credit	6.00		IVR A3+										IVR A3+		

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating			
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating				
257	GTN Textiles Limited	Cotton yarn spinning	Long Term Bank Facilities – Term Loan	1.63	Listed	IVR BB-/Stable	28-09-2019												IVR BB-/Stable		
			Long Term Bank Facilities – Cash Credit	21.60		IVR BB-/Stable													IVR BB-/Stable		
			Short Term Bank Facilities – EPC/PCFC	14.40		IVR A4													IVR A4		
			Short Term Bank Facilities – Letter of credit/Bank Guarantee	28.50		IVR A4													IVR A4		
258	Dhara Motor Finance Limited	NBFC	Long Term Bank Facilities	60.00	Unlisted	IVR BBB/Stable	30-09-2019												IVR BBB/Stable		
			Fixed Deposit	5.00		IVR FBBB/Stable													IVR FBBB/Stable		
259	Cadchem Laboratories Limited	Developing and manufacturing of active pharmaceuticals ingredients	Long Term Bank Facilities	17.00	Unlisted	IVR BB-/Stable	04-10-2019	IVR D	20-03-2020											IVR D	
			Short Term Bank Facilities	3.25		IVR A4														IVR D	
260	Agrawal Distilleries Private Limited	Manufacturing of spirits	Long Term Fund Based Facility - Term Loan	39.90	Unlisted	IVR BBB-/Stable	11-10-2019													IVR BBB-/Stable	
			Long Term Fund Based Facility - Cash Credit	4.00		IVR BBB-/Stable														IVR BBB-/Stable	
			Short Term Non-Fund Based - Bank Guarantee	3.00		IVR A3														IVR A3	
261	T. R. Chemicals Limited	Manufacturing of Sponge Iron	Long Term Facility – Fund Based - Cash Credit	9.00	Unlisted	IVR B+/Stable	14-10-2019													IVR B+/Stable	
			Long Term Facility – Fund Based – Term Loan	7.08		IVR B+/Stable														IVR B+/Stable	
			Short Term Facility – Non Fund Based - Bank Guarantee / Letter of Credit	1.00		IVR A4														IVR A4	
262	Ramnik Power And Alloys Private Limited	Manufacturing of Ferro-Alloys	Long Term (Fund based)	12.00	Unlisted	IVR BB+/Stable	11-10-2019													IVR BB+/Stable	
			Short Term (Non-Fund based)	1.00		IVR A4+														IVR A4+	
263	Dhanvarsha Finvest Limited	NBFC	Proposed Term Loan	50.00	Listed	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
264	Amul Boards Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	2.50	Unlisted	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
			Short Term Fund Based Facility - LC	10.00		IVR A3														IVR A3	
265	Landmark Veneers Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	2.00	Unlisted	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
			Short Term Fund Based Facility - LC	16.50		IVR A3														IVR A3	
266	Purbanchal Lumbers Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	3.15	Unlisted	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
			Short Term Fund Based Facility - LC	35.00		IVR A3														IVR A3	
267	Purbanchal Composite Panel (India) Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	5.00	Unlisted	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
			Long Term Fund Based Facility - Term Loan	3.70		IVR BBB-/Stable														IVR BBB-/Stable	
			Short Term Fund Based Facility - LC	4.00		IVR A3														IVR A3	
268	Purbanchal Laminates Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	7.75	Unlisted	IVR BBB-/Stable	14-10-2019													IVR BBB-/Stable	
			Long Term Fund Based Facility - Term Loan	0.62		IVR BBB-/Stable														IVR BBB-/Stable	
			Short Term Fund Based Facility - LC	4.00		IVR A3														IVR A3	
269	Utkarsh Sfatik Limited	Real estate construction	Long Term Bank Facilities – Term Loan	260.00	Unlisted	IVR BBB / Stable	14-10-2019													IVR BBB / Stable	
270	Bemco Sleepers Private Limited	Manufacturing of concrete sleepers	Long Term Facility – Fund Based – Cash Credit	12.50	Unlisted	IVR BB+/Stable	14-10-2019														IVR BB+/Stable
			Long Term Facility – Fund Based – Term Loan	1.61		IVR BB+/Stable															IVR BB+/Stable
			Short Term Facility - Non-Fund Based – Bank Guarantee	5.00		IVR A4+															IVR A4+
			Short Term Facility – Non Fund Based – Letter of Credit (Proposed)	1.11		IVR A4+															IVR A4+
271	Mid India Creations LLP	Hospitality - Boarding, Lodging, Indoor/ Outdoor Catering/ Restaurant	Term loan	70.00	Unlisted	IVR BBB-/Stable	22-10-2019	IVR BBB-/Stable	16-01-2020											IVR BBB-/Stable	
			Proposed Facility (Short Term)	5.00		IVR A3														IVR A3 (Reclassification ST Rating)	
272	Indo Farm Equipment Limited	Manufacturer of tractors, Harvester Combines, Tillers cranes and Engines for Gensets	Long Term Facility	120.00	Unlisted	IVR A-/Stable	23-10-2019													IVR A-/Stable	
			Short Term Facility	35.20		IVR A2+														IVR A2+	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
273	Nightingale Finvest Private Limited	NBFC	Long Term Bank Facilities – Term Loan	101.65	Unlisted	IVR BB+ / Stable	22-10-2019	IVR BB+ / Stable	26-10-2019									IVR BB+ / Stable
			Long Term Proposed Facilities – Proposed Term Loan			IVR BB+ / Stable												
274	Kinjal Civilcon LLP	Construction, repair and maintenance of buildings	Long Term Facility – Fund Based – Cash Credit	25.00	Unlisted	IVR BB+/Stable	23-10-2019											IVR BB+/Stable
			Long Term Facility – Fund Based – Term Loan	60.90		IVR BB+/Stable												IVR BB+/Stable
			Long Term Facility - Non-Fund Based – Bank Guarantee	43.60		IVR BB+/Stable												IVR BB+/Stable
275	Mahalaxmi Continental Limited	Coal Trading	Long Term Bank Facilities	10.00	Unlisted	IVR BB+ /Positive	24-10-2019											IVR BB+ /Positive
			Short Term Bank Facilities	63.00		IVR A4+												IVR A4+
276	Indiabulls Real Estate Limited	Real Estate Company	Term loan (Proposed)	215.95	Listed	IVR AA-/Stable	25-10-2019	IVR A+ / Credit Watch With Developing Implications	30-04-2020	IVR AA-/Stable	29-05-2020							IVR AA-/Stable
			Proposed Term Loan	274.05		-		IVR A+ / Credit Watch With Developing Implications		IVR AA-/Stable								IVR AA-/Stable
			Commercial Paper	1500.00		IVR A1+		IVR A1+		IVR A1+								IVR A1+
277	Fusion Industries Limited	Manufacturing of plastic pipes and fittings	Long Term Bank Facilities	21.50	Unlisted	IVR BB+/Stable	26-10-2019											IVR BB+/Stable
			Short Term Bank Facilities	8.50		IVR A4+												IVR A4+
278	Greenworth Infrastructures Private Limited	Road Construction	Long Term (Fund based)	10.00	Unlisted	IVR BB+ / Stable	04-11-2019											IVR BB+ / Stable
			Short term (Non-Fund Based)	10.00		IVR A4+												IVR A4+
279	Ritesh Tradefin Limited	Manufacturing of Songe Iron and Angles Channels	Long Term Bank Facilities	13.00	Unlisted	IVR BB+ /Stable	04-11-2019	IVR BB+ /Stable	29/11/2019 (Reclassification)									IVR BB+ /Stable
			Short Term Bank Facilities			IVR A4+												
280	Sudharma Infratech Private Limited	EPC contractor for civil construction	Long Term (Fund based - CC)	8.00	Unlisted	IVR BBB- / Stable	04-11-2019											IVR BBB- / Stable
			Short Term (Non-Fund based - LC/BG)	16.25		IVR A3												IVR A3
281	Salasar Dineshchandra Infraprojects Private Limited	Construction	Long Term Debt - Term Loan	200.00	Unlisted	IVR AAA (CE)/Stable	04-11-2019											IVR AAA (CE)/Stable
282	Metalfab Hightech Private Limited	Design & Fabrication of Process Equipment and Engineering Goods	Long Term Fund Based – Cash Credit	33.50	Unlisted	IVR BB/ Stable	06-11-2019											IVR BB/ Stable
			Long Term Fund Based – Term Loan	9.92		IVR BB/ Stable												IVR BB/ Stable
			Short Term Non Fund Based –Letter of Credit	22.90		IVR A4												IVR A4
			Short Term Non Fund Based –Bank Guarantee	34.10		IVR A4												IVR A4
283	Apical Exim Private Limited	Trading of Non-Basmati Rice and other food items	Long Term Bank Facilities (including proposed limits of Rs.8.40 crore)	24.00	Unlisted	IVR BBB- /Stable	07-11-2019											IVR BBB- /Stable
284	Sparsh Hospitals and Critical Care Private Limited	Ownership and management of Hospitals	Long Term Bank Facilities – Term Loan	2.29	Unlisted	IVR BB / Stable	07-11-2019											IVR BB / Stable
			Long Term Bank Facilities – Cash Credit	6.35		IVR BB / Stable												IVR BB / Stable
285	Alankar Apartments Private Limited	Lease Rental Operating Business	LRD Facilities	973.00	Unlisted	IVR A- / Stable	09-11-2019											IVR A- / Stable
286	Rajeev Shantisarup Reniwal	Buying and selling ships to ship breakers and trading of iron and steel	Long Term Facility – Fund Based – Cash Credit (interchangeable with Foreign/Inland Letter of Credit)	30.00	Unlisted	IVR BB/Stable	09-11-2019											IVR BB/Stable
287	Ascent E- Digit Solutions Private Limited	IT Infrastructure & System Integrator	Long Term (Fund based)	10.00	Unlisted	IVR BBB- / Stable	11-11-2019	IVR BBB- / Stable	26/11/2019 (Enhancement)									IVR BBB- / Stable
			Short term (Non-Fund Based)	30.00		IVR A3		IVR A3										IVR A3
288	Barota Finance Limited	NBFC- Agricultural Equipment Financing	Long Term Fund Based – Cash Credit	20.00	Unlisted	IVR A- (CE)/Stable	11-11-2019											IVR A- (CE)/Stable
			Long Term Fund Based – Term Loan	45.00		IVR A- (CE)/Stable												IVR A- (CE)/Stable
			Long Term Proposed Facility – Proposed Term Loan	40.00		IVR A- (CE)/Stable												IVR A- (CE)/Stable
289	G-One Agro Products Limited	Manufacture of edible oils	Long Term Bank Facility – Cash Credit	24.00	Unlisted	IVR BBB / Stable	13-11-2019											IVR BBB / Stable
			Long Term Proposed Bank Facility – Proposed Term Loan	3.00		IVR BBB / Stable												IVR BBB / Stable
			Short Term Non-Fund Based Facility – Letter of Credit	50.00		IVR A3+												IVR A3+
			Short Term Non-Fund Based Facility – Credit Exposure Limits	4.00		IVR A3+												IVR A3+
			Short Term Bank Facility – Bank Guarantee	0.75		IVR A3+												IVR A3+
			Short Term Proposed Bank Facility	92.00		IVR A3+												IVR A3+
290	SISL Infotech Private Limited	IT Consulting Services (Hardware and software)	Long Term Bank Facilities	10.00	Unlisted	IVR BBB-/Stable	13-11-2019											IVR BBB-/Stable
			Short Term Bank Facilities	50.00		IVR A3												IVR A3

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating			
291	Sree Subha Sales	Civil construction work of water supply, drainages etc. for government departments	Long Term Facility – Fund Based – Overdraft	5.00	Unlisted	IVR BBB / Stable	13-11-2019												IVR BBB / Stable	
			Long Term Facility – Non Fund Based – Bank Guarantee	35.00		IVR BBB / Stable													IVR BBB / Stable	
292	Logan Minerals Private Limited	Trading of Non-Basmati Rice and other food items	Long/Short Term Bank Facilities	3.00	Unlisted	IVR BBB-/Stable and IVR A3	13-11-2019												IVR BBB-/Stable and IVR A3	
			Short Term Bank Facilities	25.00		IVR A3													IVR A3	
293	Uniseven Engineering & Infrastructure Private Limited	Solution provider in Turnkey EPC Projects	Fund Based Facility - Cash Credit	10.00	Unlisted	IVR BB/ Stable	25-10-2019												IVR BB/ Stable	
			Non-Fund Based Facility – Bank Guarantee*	30.00		IVR BB/ Stable & IVR A4													IVR BB/ Stable & IVR A4	
294	Ambience Commercial Developers Private Limited	Construction and Real Estate development	LRD Facilities	1330.00	Unlisted	IVR A- / Stable	09-11-2019	IVR BBB+ / Credit Watch with Developing Implications & IVR A2	08-08-2020										IVR BBB+ / Credit Watch with Developing Implications & IVR A2	
295	Siddhant Vedant Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	15.74	Unlisted	IVR B+/Stable	20-11-2019	IVR D (INC)	10-09-2020										IVR D (INC)	
296	Ambience Hotel & Resorts Pvt Ltd.	Hospitality - Boarding, Lodging, Indoor/Outdoor Catering/Restaurant.	Long Term - Fund Based Facilities	515.00	Unlisted	IVR A- (CE)/Stable	09-11-2019	IVR BBB(CE) [Under Credit watch with developing implications]	17-08-2020											IVR BBB(CE) [Under Credit watch with developing implications]
			Short Term - Fund Based Facility	50.00		IVR A2+ (CE)														IVR A3+ (CE) [Under Credit watch with developing implications]
297	Babakailashpati Agro Processing Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	17.18	Unlisted	IVR B /Stable	20-11-2019	IVR B- / Stable (INC)	22-09-2020										IVR B- / Stable (INC)	
298	Kartick Chandra Agro Products Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	11.66	Unlisted	IVR B /Stable	20-11-2019	IVR B- / Stable (INC)	26-06-2020										IVR B- / Stable (INC)	
299	Mangalmoyee Maa Chandi Multipurpose Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	10.56	Unlisted	IVR B /Stable	20-11-2019	IVR B- / Stable (INC)	26-06-2020										IVR B- / Stable (INC)	
300	Atal Realtech Private Limited	Infrastructure development	Long Term Facility – Fund Based - Cash Credit	11.00	Unlisted	IVR BB+ / Stable	20-11-2019												IVR BB+ / Stable	
			Short Term Facility – Non Fund Based - Bank Guarantee	11.90		IVR A4+													IVR A4+	
301	Vardhaman Salts Private Limited	Super Distributorship of Patanjali Ayurved Ltd.	Long Term Bank Facilities-(Proposed)	0.10	Unlisted	IVR BB/Stable	22-11-2019												IVR BB/Stable	
			Short Term Bank Facilities-(Proposed)	7.90		IVR A4+													IVR A4+	
302	ARCL Organics Limited	Manufacturers and Suppliers of PF Resin, Formaldehyde and Paraformaldehyde	Long Term Bank Facilities	6.00	Unlisted	IVR BB+ /Stable	20-11-2019												IVR BB+ /Stable	
			Short Term Bank Facilities	10.25		IVR A4+													IVR A4+	
303	KKSpon India Limited	Provider of precast concrete solutions for the Infrastructure industry	Long Term (Fund based)	144.00	Unlisted	IVR A- / Stable	22-11-2019												IVR A- / Stable	
			Short term (Non-Fund Based)	476.00		IVR A2+													IVR A2+	
304	Jain Engineering Works	Engineering Services and execution of EPC Contracts	Long Term Facility – Non Fund Based – Bank Guarantee	15.00	Unlisted	IVR BB/Stable	26-11-2019												IVR BB/Stable	
305	Bija Agrifresh Private Limited (Earlier: Bija Poultry Farming Private Limited)	Poultry Farm and Cold Storage	Long Term Bank Facilities	39.18	Unlisted	IVR BB/Stable	29-11-2019	IVR BB+/Stable	18-06-2020										IVR BB+/Stable	
306	Shiv Sabari Developers	Real Estate construction business	Long Term Loan (Fund based)	170.00	Unlisted	IVR BBB- / Stable	02-12-2019												IVR BBB- / Stable	
307	Amir Chand Jagdish Kumar (Exports) Limited	Milling and Processing of rice	Long Term Bank Facilities	69.27	Unlisted	IVR A-/Stable	02-12-2019												IVR A-/Stable	
			Short Term Bank Facilities	755.00		IVR A2+													IVR A2+	
308	Gour Road Tar Coat Private Limited	Infrastructure development	Long Term (Fund based)	10.00	Unlisted	IVR BBB- / Stable	04-12-2019												IVR BBB- / Stable	
			Short Term (Non-Fund based)	65.00		IVR A3													IVR A3	
309	JMV Polymer Limited	Manufacturing of Flexible packaging products	Long Term Bank Facilities	23.00	Unlisted	IVR BB- /Stable	04-12-2019	IVR BB- / Stable	16-12-2019										IVR BB- / Stable	
310	4S Spintex India Private Limited	Manufacturer of Carded Cotton Yarn	Long Term Bank Facilities (Fund based)	16.17	Unlisted	IVR BB- / Stable	04-12-2019												IVR BB- / Stable	
311	Agrawal Power Private Limited	EPC contractor for electrical projects	Bank Facilities- Long Term	24.00	Unlisted	IVR BBB-/Stable	04-12-2019												IVR BBB-/Stable	
			Bank Facilities- Short Term	119.00		IVR A3													IVR A3	
312	JSR Infra Developers Private Limited	EPC contractor for civil construction	Long Term Bank Facilities – Term Loan	25.00	Unlisted	IVR BBB- / Stable	06-12-2019												IVR BBB- / Stable	
			Long Term/Short Term Bank Facilities – Bank Guarantee	156.10		IVR BBB- / Stable & IVR A3													IVR BBB- / Stable & IVR A3	
			Proposed Long Term/Short Term Bank Facilities – Bank Guarantee	78.9		IVR BBB- / Stable & IVR A3													IVR BBB- / Stable & IVR A3	
313	Zen Technologies Limited	Design, development & manufacturing of Training Simulators	Long Term Bank Facilities – Term Loans	10.26	Listed	IVR BBB+ /Stable	04-12-2019												IVR BBB+ /Stable	
			Long Term Bank Facilities – Cash Credit	30.00		IVR BBB+ /Stable													IVR BBB+ /Stable	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
			Long Term Bank Facilities / Short Term Bank Facilities – Bank Guarantee	72.00		IVR BBB+ /Stable												IVR BBB+ /Stable
			Short Term Bank Facilities – Letter of Credit	15.00		IVR A2												IVR A2
314	Deccan Ferro Alloys Private Limited	Manufacturing of Ferro manganese and Silico manganese	Long Term Bank Facilities- Cash credit	15.00	Unlisted	IVR BBB /Stable	06-12-2019											IVR BBB /Stable
			Short Term Bank Facilities – Letter of credit	28.00		IVR A3+												IVR A3+
			Short Term Bank Facilities – Bank Guarantee	2.00		IVR A3+												IVR A3+
315	Sindhu Cargo Services Private Limited	Logistics service Provider	Bank Facilities- Long Term	45.95	Unlisted	IVR BB+/Stable	04-12-2019											IVR BB+/Stable
			Bank Facilities- Short Term	2.00		IVR A4												IVR A4
316	Sun Paper Mill Limited	Manufacturing and trading of Newsprint Paper	Long Term Proposed Facility – Proposed Term Loan	165.00	Unlisted	IVR BBB / Stable	09-12-2019											IVR BBB / Stable
			Long Term Proposed Facility – Proposed Cash Credit	50.75		IVR BBB / Stable												IVR BBB / Stable
			Long Term Fund Based Facility – OCC	4.25		IVR BBB / Stable												IVR BBB / Stable
			Short Term Non Fund Based Facility – Letter of Credit	15.00		IVR A3+												IVR A3+
317	Acute Retail Infra Private Limited	Lease Rental Operating Business	Long Term-Fund based (Term Loan)	76.05	Unlisted	IVR A+ / Stable	09-12-2019	IVR BBB+/ Credit watch with negative implications	03-08-2020	IVR B+ / Credit Watch with Negative implications	17-09-2020							IVR B+ / Credit Watch with Negative implications
318	Amitex Agro Product Private Limited	Agro and Food Products	Long Term Fund Based Limits – Cash Credit	11.00	Unlisted	IVR BB+/Positive	06-12-2019											IVR BB+/Positive
			Long Term Rupee Term Loan	16.50		IVR BB+/Positive												IVR BB+/Positive
319	Compuage Infocom Limited	Distribution intermediary of IT products & services	Long Term - Fund Based Facilities	425.00	Listed	IVR A- /Stable	11-12-2019											IVR A- /Stable
			Short Term - Fund Based Facility	535.00		IVR A- /Stable and IVR A2+												IVR A- /Stable and IVR A2+
320	Valiant Glass Works Private Limited	Processing(Dyeing and printing) and manufacturing of made-upfabrics	Long Term Facility/Short Term Facility – Non Fund Based – Bank Guarantee	4.38	Unlisted	IVR BBB- / Stable & IVR A3	10-12-2019											IVR BBB- / Stable & IVR A3
			Short Term Facility – Fund Based – PC/PCFC/ FBD/FBE/BRD	64.00		IVR A3												IVR A3
			Short Term Facility – Non Fund Based – Letter of Credit	2.00		IVR A3												IVR A3
321	Maa Jay Chandi Multipurpose Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	8.00	Unlisted	IVR B /Stable	12-12-2019	IVR B- / Stable (INC)	26-06-2020									IVR B- / Stable (INC)
322	Shashiradha Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	9.90	Unlisted	IVR B /Stable	12-12-2019	IVR B- / Stable (INC)	15-05-2020									IVR B- / Stable (INC)
323	Panchanan Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	10.08	Unlisted	IVR B /Stable	12-12-2019											IVR B /Stable
324	Shashadhar Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	8.70	Unlisted	IVR B /Stable	12-12-2019	IVR B- / Stable (INC)	15-05-2020									IVR B- / Stable (INC)
325	Swambhunath Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	8.76	Unlisted	IVR B /Stable	12-12-2019	IVR B- / Stable (INC)	15-05-2020									IVR B- / Stable (INC)
326	Spanv Medisearch Lifesciences Private Limited	Ownership and management of Hospitals	Long Term Bank Facilities – Cash Credit (Proposed)	10.00	Unlisted	IVR BBB- / Stable	09-12-2019											IVR BBB- / Stable
			Long Term Bank Facilities – Term Loan (Proposed)	140.00		IVR BBB- / Stable												IVR BBB- / Stable
327	Trishul Dealcom Private Limited	Manufactures readymade garments	Proposed Long Term Bank Facility- Cash credit	25.00	Unlisted	IVR BB+ /Stable	12-12-2019	IVR BB+ / Stable (INC)	31-07-2020									IVR BB+ / Stable (INC)
328	Aditya Auto Industries	Manufacturing of Sheet metal components and Plastic components	Long Term Fund Based Facility – Term Loan	11.18	Unlisted	IVR BB+ /Stable	14-12-2019											IVR BB+ /Stable
			Long Term Fund Based Facility – Cash Credit	8.80		IVR BB+ /Stable												IVR BB+ /Stable
329	Shri Bajrang Power & Ispat Limited	Manufacturing of steel products	Long Term Facility – Fund Based – Cash Credit	325.00	Unlisted	IVR BBB+ / Stable	16-12-2019											IVR BBB+ / Stable
			Long Term Debt – Fund Based – Term Loan	372.73		IVR BBB+ / Stable												IVR BBB+ / Stable
			Long Term/Short Term Facility – Non Fund Based – LC/BG	160.00		IVR BBB+ / Stable												IVR BBB+ / Stable
			Long Term/Short Term – Proposed Facility	42.27		IVR BBB+ / Stable	20-12-2019											IVR BBB+ / Stable
330	Chadha Papers Limited	Manufacture of papers & paper products	Long Term (Fund based)	43.00	Listed	IVR BBB- / Stable	23-12-2019											IVR BBB- / Stable
			Short term (Non-Fund Based)	30.00		IVR A3												IVR A3
331	Prateek Apparels Private Limited	Manufactures readymade garments	Long Term Bank Facilities	82.43	Unlisted	IVR BB- /Stable	20-12-2019											IVR BB- /Stable
			Short Term bank Facilities	9.00		IVR A4+												IVR A4+
332	Asoke Timber Co	Trading of timber, veneer, plywood, marble, granites and tiles	Long Term Bank Facilities	16.00	Unlisted	IVR BB/Stable	18-12-2019	IVR B+ / Stable (INC)	15-05-2020									IVR B+ / Stable (INC)
			Short Term Bank Facilities	5.00		IVR A4		IVR A4 (INC)										IVR A4 (INC)

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/ Unlisted	Initial Rating		1st Revision	2nd Revision	3rd Revision	4th Revision	5th Revision	Current Outstanding Rating				
						Rating Assigned	Date of Rating										
								Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating
333	Jais Jewellery Private Limited	Manufactures and exports gold jewellery	Long Term Bank Facilities (Proposed)	1.00	Unlisted	IVR BB /Stable	20-12-2019						IVR BB /Stable				
			Short Term Bank Facilities	58.00		IVR A4+							IVR A4+				
334	Jinaehat Export Private Limited	Manufactures and exports gold jewellery	Long Term Bank Facilities (Proposed)	1.00	Unlisted	IVR BB /Stable	20-12-2019						IVR BB /Stable				
			Short Term Bank Facilities	22.50		IVR A4+							IVR A4+				
			Short Term Bank facilities (Proposed)	2.50		IVR A4+							IVR A4+				
335	Saj Jewellery Private Limited	Manufactures and exports gold jewellery	Long Term Bank Facilities (Proposed)	1.00	Unlisted	IVR BB /Stable	20-12-2019						IVR BB /Stable				
			Short Term Bank Facilities	10.50		IVR A4+							IVR A4+				
336	Lifeline Multi Ventures Private Limited	Commercial Property Development	Long Term Bank Facilities	35.00	Unlisted	IVR BBB-/Stable	23-12-2019						IVR BBB-/Stable				
337	Rameswar Udyog Private Limited	Exporter & Manufacturing of Industrial Garments	Fund Based Long Term Facilities (Term Loan & CC)	63.30	Unlisted	IVR BBB-/Stable	25-12-2019						IVR BBB-/Stable				
			Non Fund Based Long Term (Bank Guarantee)	2.00		IVR BBB-/Stable							IVR BBB-/Stable				
			Fund Based Short Term Facility (EPC/PCFC)	27.00		IVR A3							IVR A3				
338	BFG International Private Limited	Manufacturer of Fibre Reinforced Plastic products	Long Term (Fund based)	17.44	Unlisted	IVR BB/ Stable	25-12-2019						IVR BB/ Stable				
			Short Term (Non-Fund based)	1.25		IVR A4							IVR A4				
			Long Term/Short Term (Non-Fund based)	0.65		IVR BB/ Stable & IVR A4							IVR BB/ Stable & IVR A4				
339	Mono Steel (India) Limited	Manufacturing of steel products	Long Term Bank Facilities – Cash Credit	52.00	Unlisted	IVR A- / Stable	27-12-2019						IVR A- / Stable				
			Short Term Bank Facilities – Bank Guarantee / Letter of Credit	218.00		IVR A2+							IVR A2+				
340	Amar Shakti Commerce and Industries Limited	NBFC	Bank Facilities- Long Term	20.00	Unlisted	IVR B+/Stable	15-11-2019						IVR B+/Stable				
341	Shree Ram Resins Private Limited	Manufacturing of Coating of Metalized film, Micro Slitting Film, Polyester Resin for Textile Sizing, Epoxi Resin & Melamin Resins	Long Term Fund Based Limits –	14.00	Unlisted	IVR BB+/Stable	20-12-2019						IVR BB+/Stable				
342	Gagan Ferrotech Limited	Manufacturing of steel products	Long Term Bank Facilities-Cash Credit	155.00	Unlisted	IVR A/Stable	27-12-2019						IVR A/Stable				
			Long Term Bank Facilities-Term Loan	116.00		IVR A/Stable							IVR A/Stable				
			Short Term Bank Facilities-Letter of Credit/Bank Guarantee	88.75		IVR A1							IVR A1				
343	Spray Engineering Devices Limited	Manufacturing of cooling & condensing system and	Bank Facilities- Long Term	21.00	Unlisted	IVR B+/Stable	27-12-2019						IVR B+/Stable				
			Bank Facilities- Short Term	16.00		IVR A4							IVR A4				
344	Asandas and Sons Private Limited	Processing of Potato Frozen Foods	Long Term Fund Based Facility - Term Loan	33.27	Unlisted	IVR BBB-/ Stable	30-12-2019	IVR BBB/Stable	13-06-2020				IVR BBB/Stable				
			Long Term Fund Based Facility - External Commercial Borrowing in Foreign Currency Denomination	42.00		IVR BBB-/ Stable							IVR BBB/Stable				
			Long Term Fund Based Facility - Cash Credit	22.00		IVR BBB-/ Stable							IVR BBB/Stable				
			Short Term Non-Fund Based-Bank Guarantee	8.50		IVR A3							IVR A3+				
			Long term Fund based Bank Facility – Term Loan	7.20		-							IVR BBB/Stable				
			Long term Fund based Bank Facility – Cash Credit	12.00		-							IVR BBB/Stable				
			Proposed Long term Fund based Bank Facility – Proposed Cash Credit	6.00		-							IVR BBB/Stable				
						-							IVR BBB/Stable				
345	Optimus Infracom Limited	Distribution of mobile phones and mobile accessories	Lease Rental Discounting Facility (LRD)	190.00	Unlisted	IVR BBB/Stable	30-12-2019						IVR BBB/Stable				
346	K&R Rail Engineering Limited	Engaged in construction of railway sidings for private companies	Long Term Bank Facilities/ Short Term Bank Facilities - Bank Guarantee	41.50	Listed	IVR BBB-/ Stable	25-12-2019						IVR BBB-/ Stable				
347	Viraj Profiles Limited.	Manufacturer of Stainless Steel Products	Fund Based Long Term – CC	63.50	Unlisted	IVR BBB+/Stable	02-01-2020						IVR BBB+/Stable				
			Fund Based Short Term – EPC/PCFC	1499.85		IVR A2							IVR A2				
			Non Fund Based Letter of Credit / Bank Guarantee	924.92		IVR A2							IVR A2				
348	Regaal Resources Private Limited	Manufacturing of - Starch	Long Term Bank Facilitie	115.00	Unlisted	IVR BBB- (CE)*Stable	30-12-2019						IVR BBB- (CE)*Stable				
349	Prachay Capital Private Limited	NBFC	Long Term Bank Facilities – Fund Based Term Loan	12.50	Unlisted	IVR BB+ / Stable	31-12-2019						IVR BB+ / Stable				

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						Rating Assigned	Date of Rating						
			Long Term Bank Facilities – Fund Based Cash Credit	12.50		IVR BB+ / Stable							IVR BB+ / Stable
			Long Term Bank Facilities – Fund Based Term Loan (Proposed)	15.50		IVR BB+ / Stable							IVR BB+ / Stable
			Long Term Bank Facilities – Fund Based Cash Credit (Proposed)	7.50		IVR BB+ / Stable							IVR BB+ / Stable
350	Encorp Powertrans Private Limited	Fabrication & Galvanisation work for Steel Structures	Long Term Fund Based Facility - Cash Credit	30.00	Unlisted	IVR BB+ / Stable	03-01-2020						IVR BB+ / Stable
			Long Term Fun Based Facility - Term Loan	0.30		IVR BB+ / Stable							IVR BB+ / Stable
			Short Term Non-Fund Based Facility - Bank Guarantee	45.00		IVR A4+							IVR A4+
			Short Term Non-Fund Based Facility - Letter of Credit	15.00		IVR A4+							IVR A4+
351	SRK Constructions and Projects Pvt Ltd	Civil Construction	Long Term Bank Facilities	60.00	Unlisted	IVR BBB/Stable	07-01-2020						IVR BBB/Stable
			Short Term Bank Facilities	237.00		IVR A3							IVR A3
352	Amitasha Enterprises Private Limited	Manufacturing	Long Term Fund Based Facility - Cash Credit	50.00	Unlisted	IVR BBB-/Stable	06-01-2020						IVR BBB-/Stable
			Long Term/Short Term Non-Fund Based Facility - Bank Guarantee	35.00		IVR BBB-/ Stable							IVR BBB-/ Stable
			Short Term Non-Fund Based Facility – Letter of Credit	40.00		IVR A3							IVR A3
353	Kalyan Toll Infrastructure Limited	Construction and Maintenance Roads	Long Term Debt – Term Loan	139.52	Unlisted	IVR A- / Stable	07-01-2020						IVR A- / Stable
			Long Term Facility – Fund Based – Cash Credit	51.00		IVR A- / Stable							IVR A- / Stable
			Long Term / Short Term Facility – Non Fund Based – Bank Guarantee	217.90		IVR A- / Stable & IVR A2+							IVR A- / Stable & IVR A2+
			(Proposed) Long Term / Short Term Facility – Non Fund Based – Bank Guarantee	2.88		IVR A- / Stable & IVR A2+							IVR A- / Stable & IVR A2+
354	NRP Projects Private Limited	Integrated design, detailed EPC and project management services for Oil and Gas Industry.	Long Term Bank Facilities	45.00	Unlisted	IVR BBB/Stable	07-01-2020						IVR BBB/Stable
			Short Term Bank Facilities	95.00		IVR A3+							IVR A3+
355	Shapoorji Pallonji & Company Pvt Ltd.	Leading presence in the sectors of Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services	Fund Based Facilities (Long & Short Term)	10000.00	Unlisted	IVR AA-/Stable	08-01-2020						IVR AA-/Stable
			Non- Fund Based (Long & Short Term)	15000.00		IVR AA-/Stable & IVR A1+							IVR AA-/Stable & IVR A1+
			Commercial Papers	1500.00		IVR A1+							IVR A1+
356	Fossil Business Solution Private Limited	Export of agriculture products and construction	Bank Facilities- Long Term	5.00	Unlisted	IVR BB Stable	10-01-2020						IVR BB Stable
357	Vee Aar Life Space LLP	Real Estate Development	Long Term Bank Facilities	100.00	Unlisted	IVR BB+/Stable	13-01-2020						IVR BB+/Stable
358	Suvarna Shilpi Jewellers Private Limited	Manufactures and trading of gold jewellery	Long Term Bank Facilities	4.00	Unlisted	IVR BBB-/Stable	07-01-2020						IVR BBB-/Stable
			Long Term/Short Term Bank Facilities	20.00		IVR BBB-/ Stable & IVR A3							IVR BBB-/ Stable & IVR A3
359	Anil Buildcon India Private Limited	Construction and Maintenance	Long Term / Short Term Facility – Non Fund Based	28.00	Unlisted	IVR BBB- / Stable & IVR A3	15-01-2020						IVR BBB- / Stable & IVR A3
			Short Term Facility – Fund Based – Overdraft	0.50		IVR A3							IVR A3
			(Proposed) Short Term Facility – Fund Based	0.10		IVR A3							IVR A3
360	Shri Maa Marketing Private Limited	Mobile Handset, Accessories And Recharge-Zonal Distributors	Long Term (Fund based)	10.00	Unlisted	IVR BBB/ Stable	15-01-2020						IVR BBB/ Stable
			Short Term (Non-Fund based) Includes proposed Bank Guarantee of Rs. 5 crore	25.00		IVR A3+							IVR A3+
361	Unimoni Financial Services Limited	Non-Deposit taking - NBFC	Long Term Fund Based Facility – Cash Credit	324.00	Unlisted	IVR A- / Stable	15-01-2020	IVR A- / Stable (Under Credit Watch with developing implications)	22-02-2020	IVR BBB- / Credit Watch with developing implications	23-03-2020		IVR BBB- / Credit Watch with developing implications
			Long Term Fund Based Facility – Working Capital Demand Loan	546.00		IVR A- / Stable		IVR A- / Stable (Under Credit Watch with developing implications)		IVR BBB- / Credit Watch with developing implications			IVR BBB- / Credit Watch with developing implications
			Long Term Fund Based Facility – Term Loan	44.35		IVR A- / Stable		IVR A- / Stable (Under Credit Watch with developing implications)		IVR BBB- / Credit Watch with developing implications			IVR BBB- / Credit Watch with developing implications
			Short Term Fund Based Facility - Overdraft	20.00		IVR A2+		IVR A2+ (Under Credit Watch with developing implications)		IVR A3 / Credit Watch with developing implications			IVR A3 / Credit Watch with developing implications
			Short Term Non Fund Facility – Treasury Limit	15.00		IVR A2+		IVR A2+ (Under Credit Watch with developing implications)		IVR A3 / Credit Watch with developing implications			IVR A3 / Credit Watch with developing implications
			Long Term /Short Term Non Fund Based Facility – Bank Guarantee	10.00		IVR A- / Stable Outlook & IVR A2+		IVR A- / Stable & IVR A2+ (Under Credit Watch with developing implications)		IVR BBB- & IVR A3 / Credit Watch with developing implications			IVR BBB- & IVR A3 / Credit Watch with developing implications

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/ Unlisted	Initial Rating		Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	Current Outstanding Rating
						Rating Assigned	Date of Rating											
362	Adhikar Microfinance Private Limited	Micro Finance	Long Term Bank Facilities	50.00	Unlisted	IVR BBB- / Stable	16-01-2020											IVR BBB- / Stable
363	Ganpati Sponge Iron Private Limited	Manufacturing of M.S. steel products	Long Term Fund Based Facility - Cash Credit (including Rs. 12.11 crore proposed limit)	13.50	Unlisted	IVR BBB- / Stable	13-01-2020											IVR BBB- / Stable
			Long Term Fund Based Facility - Term Loan	1.50		IVR BBB- / Stable		IVR BBB- / Stable										
364	Shri Nagal Aluminium Company	Aluminium Manufacturing	Long Term Fund Based Limits - Cash Credit	2.25	Unlisted	IVR B+/Stable	10-01-2020											IVR B+/Stable
			Long Term Rupee Term Loan	4.25		IVR B+/Stable		IVR B+/Stable										
365	Shirja Real Estate Solutions Private Limited	Real Estate Development	Long Term Bank Facilities	85.00	Unlisted	IVR BBB-/Stable	15-01-2020											IVR BBB-/Stable
366	Raghava Constructions (India) Private Limited	EPC contractor for civil construction	Long Term Fund Based Facility - Cash Credit	100.00	Unlisted	IVR BBB- Stable	20-01-2020											IVR BBB- Stable
			Long Term/Short Term Non-Fund Based Facility - Bank Guarantee	584.00		IVR BBB- Stable & IVR A3		IVR BBB- Stable & IVR A3										
			Short Term Non-Fund Based Facility - Letter of Credit	66.00		IVR A3 (IVR A Three)		IVR A3 (IVR A Three)										
367	Silver Touch Technologies Limited	IT Service provider	Long Term Bank Facilities	55.00	Unlisted	IVR BBB+ / Stable	21-01-2020											IVR BBB+ / Stable
368	Bhrunda Infra Private Limited	EPC contractor for civil construction	Long Term Facility - Fund Based - Cash Credit	25.50	Unlisted	IVR BBB- / Stable	23-01-2020											IVR BBB- / Stable
			Proposed Long Term Facility - Fund Based - Cash Credit	30.00		IVR BBB- / Stable		IVR BBB- / Stable										
			Long Term / Short Term Facility - Non Fund Based - Bank Guarantee	54.50		IVR BBB- / Stable & IVR A3		IVR BBB- / Stable & IVR A3										
			Proposed Long Term / Short Term Facility - Non Fund Based - Bank Guarantee	15.00		IVR BBB- / Stable & IVR A3		IVR BBB- / Stable & IVR A3										
369	Nickunj Eximp Enterprises Private Limited	Wholesale trading of Hi-tech industrial products	Long Term Bank Facilities	29.00	Unlisted	IVR BB/Stable	24-01-2020											IVR BB/Stable
			Short Term Bank Facilities	13.00		IVR A4		IVR A4										
370	Kompass Infrastructures Private Limited	Earthwork and land development, irrigation projects, underground drainage and railway projects	Long Term Fund Based Facilities - Secured Overdraft	2.60	Unlisted	IVR BB/Positive	25-01-2020											IVR BB/Positive
			Short Term Non Fund Based Bank Facilities - Bank Guarantee	9.00		IVR A4		IVR A4										
			Proposed Fund based /Non fund based	18.40		IVR BB/Positive & IVR A4		IVR BB/Positive & IVR A4										
371	Lalchnd Jewellers Pvt Ltd	Jewellery	Long Term Bank Facility	35.00	Unlisted	IVR BBB/Positive	28-01-2020											IVR BBB/Positive
372	S.G.S Motors Private Limited	Automobile Dealership	Bank Facilities- Long Term	30.00	Unlisted	IVR BBB- Stable	27-01-2020											IVR BBB- Stable
373	Wonder Wage Waggon Trading Co Private Limited	Trading of chemicals, mechanical equipments and coal	Long Term Bank Facilities	7.50	Unlisted	IVR B+/Stable	28-01-2020											IVR B+/Stable
			Short Term Bank Facilities	0.40		IVR A4		IVR A4										
374	Jai Hind Sugar Private Limited	Sugar and Cogeneration Power & Ethanol Production	Long Term (Fund based)- Term Loan	219.20	Unlisted	IVR BBB-/Positive	25-01-2020											IVR BBB-/Positive
			Long Term (Fund based)-Cash Credit	5.00		IVR BBB-/Positive		IVR BBB-/Positive										
375	Shri Swami Samarh Engineers Limited	EPC contractor for civil construction	Long Term (Fund based) - Cash Credit	30.00	Unlisted	IVR BBB/ Stable	24-01-2020											IVR BBB/ Stable
			Short Term (Non-Fund based) - Bank Guarantee	30.00		IVR A3 +		IVR A3 +										
376	Utkal Healthcare Private Limited	Ownership and Management of Hospital	Bank Facilities- Long Term	45.00	Unlisted	IVR BB+/Positive	29-01-2020	IVR BB+/ Positive	24-08-2020									IVR BB+/ Positive
			Cash Credit	3.00		-		IVR BB+/ Positive		IVR BB+/ Positive								
377	Shri Rewa Rice Mills Private Limited	Rice Processing Export & Import	Long Term (Fund based)	14.10	Unlisted	IVR BB / Stable	30-01-2020											IVR BB / Stable
378	Topsun Energy Limited	Manufacturing of the Solar Photovoltaic Modules &	Bank Facilities- Long Term	31.50	Unlisted	IVR BB+/Stable	30-01-2020											IVR BB+/Stable
			Bank Facilities- Short Term	52.20		IVR A4+		IVR A4+										
379	Agrigo Trading Private Limited	Trading of various agricultural commodities such as sugar, maize, rice, wheat and spices.	Long Term Bank Facilities - Cash Credit	20.00	Unlisted	IVR BBB/Stable	24-01-2020											IVR BBB/Stable
			Short Term Bank Facilities - Letter of Credit	20.00		IVR A3+		IVR A3+										
			Short Term Bank Facilities - CEL	0.50		IVR A3+		IVR A3+										
380	C B S Publishers and Distributors Private Limited	Publishing and distribution of books	Bank Facilities- Long Term	30.00	Unlisted	IVR BB+/Stable	28-01-2020											IVR BB+/Stable
381	Texport Syndicate (India) Limited	Manufacturing of wearing apparel	Long Term Fund based (Term Loan)	35.56	Unlisted	IVR BBB/ Stable	03-02-2020											IVR BBB/ Stable
			Short Term Fund based (PCFC/ EPC)	140.75		IVR A3		IVR A3										
			Short Term Non-Fund based (BG/LC)	47.25		IVR A3		IVR A3										
382	Saket Infraprojects Private Limited	Construction	Long-Term Fund based (Cash Credit)	30.00	Unlisted	IVR BBB/ Stable	03-02-2020											IVR BBB/ Stable

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
			Long-Term/ Short-Term Non-Fund based (Bank Guarantee)	65.00		IVR BBB/ Stable & IVR A3+												IVR BBB/ Stable & IVR A3+
383	Anita Oils and Fats Private Limited	Trading of Edible Oils	Non Fund Based Limit	46.00	Unlisted	IVR A4												IVR A4
			Fund Based/ Non Fund Based Limits	1.00		IVR BB/Stable & IVR A4												IVR BB/Stable & IVR A4
384	IA Hydro Energy Private Limited	Engaged in generation of hydel power	Long Term Bank Facilities-Term Loan	258.46	Unlisted	IVR BBB- /Stable												IVR BBB- /Stable
			Long Term Bank Facilities-Cash Credit	2.90		IVR BBB- /Stable												IVR BBB- /Stable
			Short Term Bank Facilities Bank Guarantee	5.00		IVR A3												IVR A3
385	SRB International Private Limited	Import and supply of mining and metallurgical equipments	Long Term Bank Facilities	7.00	Unlisted	IVR BB+/Stable Outlook												IVR BB+/Stable Outlook
		Exports of marble/granite and	Short Term Bank Facilities	11.00		IVR A4+												IVR A4+
386	Samarth Diamond	Processing and export of non-certified cut and polished diamonds	Bank Facilities- Short Term	12.00	Unlisted	IVR A3+		IVR A3+	19-02-2020									IVR A3+
			Bank Facilities- Long Term	15.00		-		IVR BBB+/Stable										IVR BBB+/Stable
			Bank Facilities- Short Term	24.00		-		IVR A3+										IVR A3+
387	Rajda Industries & Exports Pvt Ltd	Manufacturing of leather products	Long Term Bank Facilities	5.12	Unlisted	IVR BB+/Stable												IVR BB+/Stable
			Short Term Bank Facilities	46.00		IVR A4+												IVR A4+
388	Phoenix Tech Zone Private Limited	Real Estate Development	Long Term Bank Facilities	575.00	Unlisted	IVR BBB-/Stable												IVR BBB-/Stable
			Short Term Bank Facilities	15.27		IVR A3												IVR A3
389	Hindustan Equipments Private Limited	Manufacturing	Long Term Fund Based Facility - Cash Credit	45.58	Unlisted	IVR BBB- / Stable												IVR BBB- / Stable
			Long Term Facility – Term Loan	25.50		IVR BBB- / Stable												IVR BBB- / Stable
			Short Term/Long Term Non-Fund Based Facility - Bank Guarantee	22.10		IVR A3												IVR A3
390	Melt-O-Therm Furnaces Private Limited	manufacture of Aluminium Extrusion products	Long Term Bank Facilities-Term Loan	1.55	Unlisted	IVR BB- /Stable												IVR BB- /Stable
			Long Term Bank Facilities-Cash Credit	4.00		IVR BB- /Stable												IVR BB- /Stable
			Long Term Bank Facilities-Proposed Cash Credit	4.27		IVR BB- /Stable												IVR BB- /Stable
			Short Term Bank Facilities Bank Guarantee	0.18		IVR A4+												IVR A4+
391	Subaya Constructions Company Limited	Civil construction	Bank Facilities- Long Term	18.00	Unlisted	IVR BBB-/Stable												IVR BBB-/Stable
			Bank Facilities- Short Term	65.50		IVR A3												IVR A3
392	Kisha Telelinks Pvt Ltd	Trading & Distribution of mobile handsets and accessories	Long Term Facility – Fund Based - Cash Credit	2.00	Unlisted	IVR BB+/Stable		IVR BB+/Stable	19-02-2020									IVR BB+/Stable
			Long Term/ Facility – Fund Based – Packing Credit	10.00		IVR BB+/Stable		IVR BB+/Stable										IVR BB+/Stable
			Short Term Facility – Non Fund Based – Letter of credit	9.00		IVR A4+		IVR BB+/Stable										IVR BB+/Stable
			Long Term/ Facility – Fund Based (Proposed) – Packing Credit	4.00		-		IVR A4+										IVR A4+
393	Amarnath Cold Storage Private Limited	Cold storage services and potatoes trading	Long Term Bank Facilities	6.50	Unlisted	IVR B+ /Stable		IVR B+ /Stable	25-02-2020									IVR B+ /Stable
394	BLA Projects Private Limited	Coal overburden removal, coal loading- unloading and road construction	Long Term Bank Facilities – Cash Credit	22.60	Unlisted	IVR BBB- / Stable												IVR BBB- / Stable
			Short Term Bank Facilities – Bank Guarantee	89.00		IVR A3												IVR A3
395	H and H Precision Private Limited	Manufacturing and supply of turnkey electro-hydraulic system	Long Term Fund Based Facility - Cash Credit	4.00	Unlisted	IVR BBB- / Stable												IVR BBB- / Stable
			Long Term Fund Based Facility – Stand by line of credit	1.00		IVR BBB- / Stable												IVR BBB- / Stable
			Long Term Fund Based Facility – ODS	0.13		IVR BBB- / Stable												IVR BBB- / Stable
			Long Term/ Short Term Non-Fund Based Facility - Bank Guarantee	22.50		IVR BBB- / Stable & IVR A3												IVR BBB- / Stable & IVR A3
396	Tiger Logistics India Limited	Logistics service Provider	Long Term Bank Facilities	38.00	Listed	IVR BBB/Stable												IVR BBB/Stable
			Short Term Bank Facilities	2.00		IVR A3+												IVR A3+
397	Indo Global Soft Solutions and Technologies Private Limited	Leasing of Commercial Properties	Long Term Bank Facility – Lease Rental Discounting*	163.00	Unlisted	IVR BB+ / Stable												IVR BB+ / Stable
398	Responsive Industries Limited	Leading manufacturer of PVC Products	Fund based Working Capital Facility - Long-term/ Short-term FDBP/ FUDBP [Sub-limit - PCFC/ CC/ Direct Bills]	180.00	Listed	IVR A- / Stable & IVR A2+												IVR A- / Stable & IVR A2+
			Non-Fund based Working Capital Facility - Short-term Inland/ Import LC [Sub-limit - Letter of Guarantee]	60.00		IVR A2+												IVR A2+
399	LV Dairys Patas	Manufacture and marketing of milk and milk products	Long Term Bank Facilities	48.25	Unlisted	IVR BB+/Stable												IVR BB+/Stable
			Short Term Bank Facilities	4.00		IVR A4+												IVR A4+

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/ Unlisted	Initial Rating		Rating after 1st Revision	2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating
						Rating Assigned	Date of Rating		Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
400	Mani Square Limited	Real estate development and retail mall management	Long Term Bank Facilities- Term Loan	197.78	Unlisted	IVR BBB-/Stable	18-02-2020										IVR BBB-/Stable
401	Furniture Points	Construction & maintenance of roads, rails, bridges, buildings etc.	Long Term Fund Based Facility - CC	6.50	Unlisted	IVR B+ / Stable	12-02-2020										IVR B+ / Stable
			Short Term Non-Fund Based Facility -LC/BG	2.50		IVR A4									IVR A4		
			Proposed Long Term Fund Based Facility -TL	1.00		IVR B+ / Stable									IVR B+ / Stable		
402	Hansa Tubes Private Limited	Manufacturer of cold rolled coils, strips, and sheets and electric resistance welding	Long Term Bank Facilities	43.00	Unlisted	IVR BBB-/Stable	14-02-2020										IVR BBB-/Stable
			Long Term /Short Term Bank Facilities	5.00		IVR BBB-/Stable & IVR A3								IVR BBB-/Stable & IVR A3			
403	Emperial Films LLP	Engaged in manufacture of CPP Films	Bank Facilities- Long Term	21.43	Unlisted	IVR BB/Positive	18-02-2020										IVR BB/Positive
			Bank Facilities- Short Term	1.75		IVR A4								IVR A4			
			Proposed Fund based and Non Fund Based- Long Term/ Short Term	3.85		IVR BB/Positive & IVR A4								IVR BB/Positive & IVR A4			
404	Satkartar Electricals and Electronics Private Limited	EPC contractor for electrical projects	Bank Facilities- Long Term	3.50	Unlisted	IVR BB/Stable	19-02-2020										IVR BB/Stable
			Bank Facilities- Short Term	8.00		IVR A4								IVR A4			
405	Future Enterprises Limited	Engaged in the business of manufacturing, trading and leasing of assets	Commercial Paper	500.00	Listed	IVR A1+	22-02-2020	IVR A2/ Credit watch with negative implications	03-08-2020	IVR A4	21-08-2020	IVR D	15-09-2020				IVR D
406	Om Construction	Civil constructions	Bank Facilities- Long Term	2.40	Unlisted	IVR BB/Stable	19-02-2020										IVR BB/Stable
			Bank Facilities- Short Term	6.75		IVR A4								IVR A4			
407	Indian Acrylics Limited	Manufacturer of Acrylic Fibre	Long Term Bank Facilities - Fund Based	125.10	Listed	IVR BB+/Stable	22-02-2020										IVR BB+/Stable
			Short Term Bank Facilities - Non-fund based	214.25		IVR A4+								IVR A4+			
408	GBC Infrastructure Pvt Ltd	Construction of water treatment plant	Long Term Bank Facilities	5.00	Unlisted	IVR BB+/Stable	19-02-2020										IVR BB+/Stable
			Short Term Bank Facilities	7.00		IVR A4+								IVR A4+			
409	Tirumalla Oil Refinery Private Limited	Manufacturing	Long Term Debt - Term Loan	73.69	Unlisted	IVR BBB/Positive	22-02-2020										IVR BBB/Positive
			Long Term Facility - Fund Based - Cash Credit	30.00		IVR BBB/Positive								IVR BBB/Positive			
410	Kamla Enterprises	Supplier of medicines	Proposed Long Term Bank Facilities- Term Loan	7.00	Unlisted	IVR B+/Stable	25-02-2020										IVR B+/Stable
			Proposed Short Term Bank Facilities - Bank Guarantee	2.50		IVR A4								IVR A4			
			Short Term Bank Facilities - Bank Overdraft	4.00		IVR A4								IVR A4			
411	Consolidated Products Corporation	Manufacturing (Assembly Unit)	Long Term Bank Facilities - Term Loan	1.00	Unlisted	IVR BB-/Stable	29-02-2020										IVR BB-/Stable
			Long Term Bank Facilities - Cash Credit	2.00		IVR BB-/Stable								IVR BB-/Stable			
			Short Term Bank Facilities - Letter of Credit	4.00		IVR A4								IVR A4			
			Short Term Bank Facilities - Letter of Credit (Proposed)	1.00		IVR A4								IVR A4			
412	Arion Healthcare	Pharmaceutical manufacturing	Bank Facilities- Long Term	18.00	Unlisted	IVR BB-/Stable	27-02-2020										IVR BB-/Stable
			Bank Facilities- Short Term	2.00		IVR A4								IVR A4			
413	Navkar Lifesciences	Pharmaceutical manufacturing	Bank Facilities- Long Term	19.75	Unlisted	IVR BB-/Stable	27-02-2020										IVR BB-/Stable
			Bank Facilities- Short Term	2.70		IVR A4								IVR A4			
414	Prominace Window Systems	Manufacturer of uPVC windows and doors	Long Term Bank Facilities - Fund Based	21.57	Unlisted	IVR BB+/Stable	02-03-2020										IVR BB+/Stable
			Short Term Bank Facilities - Non-fund based	12.00		IVR A4								IVR A4			
415	Shrivallabh Pittie Industries Limited	Manufacturing of cotton Compact Yarn	Fund Based Bank Facilities - Cash Credit/ WCDL/ SODH [Sub-limit - PC/EPC/PCFC/ FBP/ FBD/EBR/EBN/ FOBP/FOBN/PSC/ PCL/Bank Guarantees/ Letters of Credit/Buyers Credit]	127.50	Unlisted	IVR BB+ / Positive & IVR A4+	02-03-2020										IVR BB+ / Positive & IVR A4+
			Fund Based Bank Facilities - Term Loans	186.17		IVR BB+ / Positive								IVR BB+ / Positive			
416	Sunil Kumar Agarwal LLP	Civil Construction	Long Term Bank Facilities- Cash credit	30.00	Unlisted	IVR BBB /Positive	02-03-2020	IVR BBB /Positive	05-03-2020	IVR BBB/Positive	07-09-2020						IVR BBB/Positive
			Short Term Bank Facilities- Bank Guarantee	90.00		-			IVR A3+					IVR A3+			
417	Lucina Land Development Limited	Development of Real Estate project - Indiabulls Greens & Park, Panvel	Fund based (Long Term Loan)	200.00	Unlisted	IVR AA-(CE)* [Under Credit Watch with developing implications]	02-03-2020										IVR AA-(CE)* [Under Credit Watch with developing implications]
418	Dr. Kamakshi Memorial Hospital Private Limited	Multi-Speciality Hospital	Long Term Bank Facility - Term Loan	84.00	Unlisted	IVR BBB- / Stable	29-02-2020										IVR BBB- / Stable
			Short Term Bank Facility - Overdraft	1.00		IVR A3								IVR A3			
419	Bhoorathnom Construction Company Private Limited	EPC contractor for road construction and pipes	Fund based working capital limit - (Cash Credit/SOD)	16.00	Unlisted	IVR BB/ Stable	05-03-2020										IVR BB/ Stable

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						Rating Assigned	Date of Rating										
								Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating
		manufacturer	Non-Fund based working capital limit - (Bank Guarantee)	72.00		IVR BB/ Stable & IVR A4							IVR BB/ Stable & IVR A4				
420	Globe Mobility Private Limited	Trading of mobile and mobile accessories	Cash Credit (PC/PCFC/EBD/FOBN)	18.00	Unlisted	IVR BB+ / Stable & IVR A4+	05-03-2020						IVR BB+ / Stable & IVR A4+				
421	Laxcon Steels Limited	Manufacturing of Steel products	Bank Facilities- Long Term	175.16	Unlisted	IVR A- / Stable	05-03-2020						IVR A- / Stable				
			Bank Facilities- Short Term	90.00		IVR A1							IVR A1				
422	Royal Agro Farm	Poultry Farm	Bank Facilities- Long Term	17.04	Unlisted	IVR BBB-/Stable	12-03-2020						IVR BBB-/Stable				
			Proposed Bank Facilities – Long Term	27.36		IVR BBB-/Stable							IVR BBB-/Stable				
423	Super Iron Foundry Pvt Ltd	Manufacturing and 100% exports of Manhole Covers and Frames to Europe and Middle East countries.	Long Term Bank Facilities	23.00	Unlisted	IVR BBB- /Stable	12-03-2020						IVR BBB- /Stable				
			Short Term Bank Facilities	18.80		IVR A3							IVR A3				
			Proposed Long Term Bank Facilities	36.00		IVR BBB- /Stable							IVR BBB- /Stable				
			Proposed Short Term Bank Facilities	36.30		IVR A3							IVR A3				
424	Dragonstone Realty Private Limited	Real Estate Construction Business	Proposed Term Loan	404.00	Unlisted	IVR BBB- / Stable	12-03-2020						IVR BBB- / Stable				
425	Karle Infra Private Limited	Construction and Real Estate development	Long Term Bank Facility – Lease Rental Discounting	730.00	Unlisted	IVR BBB+ / Stable	09-03-2020	IVR BBB+ / Stable	24-03-2020				IVR BBB+ / Stable				
426	Shree Nakoda Ispat Limited	Manufacturing of TMT Bars, Sponge Iron, Billets, Ferro Alloys.	Fund Based Facility – Cash Credit	48.19	Unlisted	IVR BBB+ / Stable	09-03-2020						IVR BBB+ / Stable				
			Fund Based Facility – Term Loan	176.84		IVR BBB+ / Stable							IVR BBB+ / Stable				
			Fund Based Facility - Bill Discounting (Against LC)	12.00		IVR A2							IVR A2				
			Non-Fund Based Facility – Bank Guarantee	7.20		IVR A2							IVR A2				
			Non-Fund Based Facility – Letter of Credit	40.00		IVR A2							IVR A2				
427	Kashi Kanchan Pvt Ltd	Civil Construction	Long Term Bank Facilities	15.00	Unlisted	IVR BB/Stable	14-03-2020						IVR BB/Stable				
			Short Term Bank Facilities	4.00		IVR A4							IVR A4				
428	Polaris Liquor Private Limited	Liquor Distribution	Bank Facilities- Long Term	61.00	Unlisted	IVR BBB-/Stable	16-03-2020						IVR BBB-/Stable				
429	Mechfast Engineering Pvt Ltd	Manufacturing of MS Strips	Long Term Bank Facilities	7.40	Unlisted	IVR BB+ / Stable	14-03-2020						IVR BB+ / Stable				
			Short Term Bank Facilities	0.50		IVR A4+							IVR A4+				
			Proposed Long Term Bank Facilities	6.10		IVR BB+ / Stable							IVR BB+ / Stable				
			Proposed Short Term Bank Facilities	1.00		IVR A4+							IVR A4+				
430	Morth Infrastructure Private Limited	Undertakes civil construction work, primarily road construction, for several government departments	Bank Facilities- Long Term	6.55	Unlisted	IVR BB/Stable	11-03-2020						IVR BB/Stable				
			Bank Facilities- Short Term	12.50		IVR A4							IVR A4				
431	Shree Durga Khandasari (Sugar) Mills	Sugar and Ethanol manufacturing unit	Long Term Bank Facilities	55.53	Unlisted	IVR BBB-/Stable	16-03-2020						IVR BBB-/Stable				
432	Salasar Plywood Private Limited	Timber Processing	Long Term Fund Based Facility - Cash Credit	0.50	Unlisted	IVR BB+ / Stable	14-03-2020						IVR BB+ / Stable				
			Short Term Non-Fund Based Facility – Import Letter of Credit	8.00		IVR A4							IVR A4				
433	M/s Purbanchal Veneers	Timber Processing	Long Term Fund Based- Cash Credit	0.80	Unlisted	IVR BB+ / Stable	14-03-2020						IVR BB+ / Stable				
			Short Term Non- Fund Based- Inland/Import LC cum Buyer's Credit	10.00		IVR A4							IVR A4				
434	P&R Infraprojects Limited	EPC contracts for Civil & Mechanical construction	Long Term Bank Facilities– Cash Credit	25.00	Unlisted	IVR BBB-/Stable	20-03-2020						IVR BBB-/Stable				
			Short Term Bank Facilities– Bank Guarantee	105.00		IVR A3							IVR A3				
435	Ramratan Real Estate Private Limited	Real Estate Development	Long Term Bank Facilities- Term Loan	55.00	Unlisted	IVR BB/Stable	18-03-2020						IVR BB/Stable				
436	Jay Jagdamba Limited	Manufacturer of Stainless Steel Products	Long Term Facilities (Fund Based – CC/PC/PCFC/ PSC/FDBP)	390.50	Unlisted	IVR BBB+ / Stable	20/03/2020						IVR BBB+ / Stable				
			Term Loan (o/s)	177.20		IVR BBB+ / Stable							IVR BBB+ / Stable				
			Short Term Facilities (Non-Fund Based – LC/BG)	19.50		IVR A2							IVR A2				
437	Jay Jagdamba Forgings Pvt Ltd	Manufacturer of Stainless Steel Products	Long Term Facilities (Fund Based – CC)	10.00	Unlisted	IVR BBB+ / Stable	20/03/2020						IVR BBB+ / Stable				
			Term Loan (o/s)	10.72		IVR BBB+ / Stable							IVR BBB+ / Stable				
			Short Term Facilities (Non-Fund Based –LC)	0.25		IVR A2							IVR A2				
438	Jay Jagdamba Profiles Pvt Ltd	Manufacturer of Stainless Steel Products	Long Term Facilities (Fund Based – CC/PC/PCFC/FDBP)	17.00	Unlisted	IVR BBB+ / Stable	20/03/2020						IVR BBB+ / Stable				
			Term Loan (o/s)	6.90		IVR BBB+ / Stable							IVR BBB+ / Stable				

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
			Short Term Facilities (Non-Fund Based -BG)	0.50		IVR A2												IVR A2
439	Shree Jay Jagdamba Flanges Pvt Ltd	Manufacturer of Stainless Steel Products	Long Term Facilities (Fund Based - CC/PC/PCFC/FDBP)	15.00	Unlisted	IVR BBB+/ Stable	20/03/2020											IVR BBB+/ Stable
			Term Loan (o/s)	8.00		IVR BBB+/ Stable												IVR BBB+/ Stable
440	Maheshwari Logistics Limited	Coal trading, Kraft paper manufacturing & transport logistics	Long Term Bank Facilities - Fund Based	55.00	Listed	IVR A-/Stable	19-03-2020											IVR A-/Stable
			Short Term Bank Facilities - Non-fund based	61.20		IVR A2+												IVR A2+
441	Salonah Tea Private Limited	Tea plantation and processing	Bank Facilities- Long Term	26.00	Unlisted	IVR BB-/Stable	19-03-2020											IVR BB-/Stable
442	Ram Kumar Narwani	Civil Construction	Long Term Bank Facilities - Fund Based	3.00	Unlisted	IVR B-/Stable	24-03-2020											IVR B-/Stable
			Short Term Bank Facilities - Non-fund based	5.00		IVR A4												IVR A4
443	SIBIN Group	Vocational Training and IT support provider	Long Term Fund Based- Cash Credit	25.00	Unlisted	IVR BBB- / Stable	23-03-2020											IVR BBB- / Stable
444	Hi Bond Cement India Private Limited	Manufacturing of cement	Long Term facilities-Term Loan	12.65	Unlisted	IVR BBB+/ Stable	19-03-2020	IVR BBB+/ Stable	25-06-2020									IVR BBB+/ Stable
			Long Term Fund Based- Cash Credit	30.00		IVR BBB+/ Stable		IVR BBB+/ Stable										IVR BBB+/ Stable
			Long Term Facility - Non Fund Based	2.00		-	-	IVR BBB+/ Stable										IVR BBB+/ Stable
445	MI Industries India Private Limited	Bleaching, Dyeing and Printing of Fabrics	Bank Facilities- Long Term	65.08	Unlisted	IVR BBB-/ Stable	27/3/2020											IVR BBB-/ Stable
			Bank Facilities- Short Term	4.27		IVR A3												IVR A3
446	NV Distilleries & Breweries Private Limited	Manufacturing of Alcohol	Long Term Bank Facilities - Fund Based	192.76	Unlisted	IVR BBB-/ Stable	27/3/2020											IVR BBB-/ Stable
			Short Term Bank Facilities- Fund Based (Proposed)	50.00		IVR A3												IVR A3
			Short Term Bank Facilities- Non-Fund Based	1.75		IVR A3												IVR A3
447	NV Distilleries Private Limited	Manufacturing of Alcohol	Long Term Bank Facilities - Fund Based	60.00	Unlisted	IVR BBB-/ Stable	27/3/2020											IVR BBB-/ Stable
448	NV International Private Limited	Manufacturing of Alcohol	Long Term Bank Facilities - Fund Based	91.00	Unlisted	IVR BBB-/ Stable	27/3/2020											IVR BBB-/ Stable
			Short Term Bank Facilities - Non-Fund Based	5.00		IVR A3												IVR A3
449	Shapoorji Pallonji Infrastructure Capital Company Pvt Ltd.	Contracting, Constructing & Financing Infrastructure Projects	Long Term Facilities (Fund Based)	900.00	Unlisted	IVR A-/ Stable	30/03/2020											IVR A-/ Stable
			Short Term Facilities (Fund Based)	135.00		IVR A2+												IVR A2+
			Long / Short Term Facilities (Non-Fund Based)	1465.00		IVR A-/ Stable & IVR A2+												IVR A-/ Stable & IVR A2+
450	Vinayak Support Services Private Limited	Engaged in coal and bauxite transportation.	Long Term Bank Facilities- Cash Credit	8.80	Unlisted	IVR BBB/Stable	23-03-2020											IVR BBB/Stable
451	BKB Transport Private Limited	Engaged in coal transportation, mining contracts and infrastructure development	Long Term Bank Facilities- Cash Credit	24.00	Unlisted	IVR BBB/Stable	23-03-2020	IVR BBB/Stable	22-04-2020									IVR BBB/Stable
			Short Term Bank Facilities- Bank Guarantee	45.70		-	-	IVR A3+										IVR A3+
452	KHFM Hospitality and Facility Management Services Limited	Hospitality Services	Bank Facilities- Long Term	33.68	Listed	IVR BBB-/Stable	28/03/2020											IVR BBB-/Stable
			Bank Facilities- Short Term	18.38		IVR A3												IVR A3
453	HYT Engineering Company Private Limited	Manufacturing of specific machinery and EPC work for Indian Railways & Metros.	Long Term Facility - Fund Based - Cash Credit	140.00	Unlisted	IVR BBB / Stable	28/03/2020											IVR BBB / Stable
			Long Term Facility - Fund Based - Term Loan	66.00		IVR BBB / Stable												IVR BBB / Stable
			Long Term / Short Term Facility - Non Fund Based - Bank Guarantee	303.25		IVR BBB / Stable												IVR BBB / Stable
			Short Term Facility - Non Fund Based - Letter of Credit	30.25		IVR A3+												IVR A3+
454	Parmeshwari Silk Mills Limited	Manufacturer of Knitted & Crocheted Fabrics	Long Term Bank Facilities - Fund Based	62.00	Listed	IVR BBB-/Stable	02-04-2020											IVR BBB-/Stable
455	Nucon Aerospace Private Limited	Manufacturing of control actuation systems, high-pressure pneumatic and precision mechanical systems for aerospace and defence industries	Long Term Fund Based Facility - Term Loans	12.99	Unlisted	IVR BBB-/Stable	02-04-2020											IVR BBB-/Stable
			Long Term Fund Based Facility - Cash Credit	36.00		IVR BBB-/Stable												IVR BBB-/Stable
			Long/Short Term Bank Facility - Bank Guarantee	60.00		IVR BBB-/Stable & IVR A3												IVR BBB-/Stable & IVR A3
			Short Term Non-Fund Based Facility - Letter of Credit	12.00		IVR A3												IVR A3
			Short Term Non-Fund Based Facility - Forward Contract	12.00		IVR A3												IVR A3
456	Alok Buildtech Private Limited	Engaged in civil constructions works such as roads and bridges	Bank Facilities- Long Term	10.00	Unlisted	IVR BBB-/Stable	28/03/2020	IVR BBB-/Stable	09-04-2020									IVR BBB-/Stable
			Bank Facilities- Short Term	20.00		-	-	IVR A3										IVR A3
457	EKK Infrastructure Limited	Construction and Maintenance Roads, Rails, bridges, Tunnels	Long Term Bank Facilities - Cash Credit	120.00	Unlisted	IVR BBB+/Stable	02-04-2020											IVR BBB+/Stable
			Short Term Bank Guarantee	444.00		IVR A2												IVR A2

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						Rating Assigned	Date of Rating											
458	Pilania Industries India Private Limited	Manufacturing of TMT bar and wire rods	Long Term Bank Facilities	17.00	Unlisted	IVR BBB-/Stable	28/03/2020											IVR BBB-/Stable
459	Baba PuranDass Financial Services Limited	Deposit Accepting - NBFC	Long Term - Fixed Deposit	4.00	Unlisted	IVR FBB+/Stable	02-04-2020											IVR FBB+/Stable
460	Uralungal Labour Contract Co-operative Society Limited	Building Infrastructure	Long Term Facility – Fund Based – Cash Credit	697.23	Unlisted	IVR BB+/Stable	06-04-2020											IVR BB+/Stable
461	Globe Precision Industries Private Limited	Manufacturing of Axles, Gears & Shafts for Tractors and other automotive applications	Long Term Bank Facilities - Fund Based	42.64	Unlisted	IVR BB-/Negative	09-04-2020											IVR BB-/Negative
			Short Term Bank Facilities - Non Fund Based	1.00		IVR A4												
462	Habitat Micro Build India Housing Finance Company Pvt Ltd	NBFC	Proposed Long Term Fund Based Bank Facilities – Term Loan	50.00	Unlisted	IVR BBB+ / Stable	06-04-2020											IVR BBB+ / Stable
463	BK Print and Pack Haridwar	Manufacturing of Corrugated boxes and mono cartons	Long Term Bank Facilities	12.50	Unlisted	IVR BB/Stable	05-03-2020											IVR BB/Stable
464	Shakambhari Overseas Trades Private Limited	Manufacturing of Mild Sheet Ingots and industrial gas	Long Term Bank Facilities- Cash Credit	7.00	Unlisted	IVR BBB-/Stable	06-04-2020											IVR BBB-/Stable
			Short Term Bank Facilities- Letter of Credit	4.00		IVR A3											IVR A3	
			Short Term Bank Facilities- Proposed Non Fund Based	4.00		IVR A3												IVR A3
465	SMR Plantation Pvt Ltd	Rubber processing and trade	Long Term Facility – Fund Based – Cash Credit	30.50	Unlisted	IVR BBB-/ Positive	31/03/2020											IVR BBB-/ Positive
			Long Term Facility – Fund Based – Term Loan	23.88		IVR BBB-/ Positive											IVR BBB-/ Positive	
			Short Term Facility – Fund Based – FBP backed by LC	3.00		IVR A3												IVR A3
			(Proposed) Short Term Facility – Fund Based – Bank Overdraft	5.00		IVR A3												IVR A3
466	Silver Oak Shops & Offices Co. Op. Housing Society Limited	Educational Institutes	Long Term Bank Facilities - Term Loan	48.70	Unlisted	IVR BBB-/Stable	11-04-2020	IVR BBB-/Stable	21-08-2020									IVR BBB-/Stable
			Long Term Bank Facilities - OD	20.80		IVR BBB-/Stable												IVR BBB-/Stable
			Short Term Bank Facilities – Bank Guarantee	6.00		IVR A3												IVR A3
467	St. Mary's Rubbers Pvt Ltd	Rubber processing and trade	Long Term Facility – Fund Based – Cash Credit	21.00	Unlisted	IVR BBB-/ Positive	09-04-2020											IVR BBB-/ Positive
			Long Term Facility – Fund Based – Term Loan	15.86		IVR BBB-/ Positive												IVR BBB-/ Positive
			Short Term Facility – Fund Based – FBP backed by LC	6.00		IVR A3												IVR A3
			Short Term Facility – Non Fund Based – Letter of Credit	5.00		IVR A3												IVR A3
468	Sagar Nutriments Private Limited	Rice Milling	Long Term Bank Facilities - Term Loan	42.32	Unlisted	IVR BBB-/Stable	11-04-2020											IVR BBB-/Stable
			Long Term Fund based Bank Facilities	45.00		IVR BBB-/Stable												IVR BBB-/Stable
			Short Term Bank Facilities – Credit exposure for Forward Contract	0.28		IVR A3												IVR A3
469	Ambuj Hotel & Real Estate Private Limited	Catering Services to Indian Railways	Long Term Bank Facilities	40.00	Unlisted	IVR BBB-/Stable	13-04-2020										IVR BBB-/Stable	
470	Gospinz Fabz Limited	Manufacturing of Cotton Yarn	Bank Facilities- Long Term	96.00	Unlisted	IVR BBB-/Stable	17-04-2020											IVR BBB-/Stable
			Bank Facilities- Short Term	20.30		IVR A3												IVR A3
471	G.G. Automotive Gears Limited	Manufacturing of Gears and Pinions	Long Term Fund Based Facility – Cash Credit	14.50	Unlisted	IVR BBB-/Stable	13-04-2020											IVR BBB-/Stable
			Long Term Fund Based Facility – Term Loans	6.38		IVR BBB-/Stable												IVR BBB-/Stable
			Long/Short Term Bank Facility – Bank Guarantee	3.50		IVR BBB-/Stable & IVR A3												IVR BBB-/Stable & IVR A3
472	Insight Media City India Private Limited	Media Company	Long Term Bank Facilities – Term Loan	25.00	Unlisted	IVR BBB-/Stable	17-04-2020											IVR BBB-/Stable
			Long Term Bank Facilities - Cash Credit	12.00		IVR BBB-/Stable												IVR BBB-/Stable
			Proposed-Term Loan	50.00		IVR BBB-/Stable												IVR BBB-/Stable
			Proposed- Cash Credit	13.00		IVR BBB-/Stable												IVR BBB-/Stable
473	Swati Concast & Power Private Limited	Manufacturing and sale of pig iron	Long Term Bank Facilities – Cash Credit	11.00	Unlisted	IVR BBB-/Stable	13-04-2020											IVR BBB-/Stable
			Short Term Bank Facilities – Letter of Credit/Bank Guarantee	9.00		IVR A3												IVR A3
474	Oplus Casting Private Limited	Manufacturing of Counter weight	Long-Term Bank Facility- Term Loan (Proposed)	8.00	Unlisted	Provisional IVR BBB-(CE)/Stable	14-04-2020											Provisional IVR BBB-(CE)/Stable
			Long-Term Bank Facility- Cash Credit (Proposed)	2.00		Provisional IVR BBB-(CE)/Stable												Provisional IVR BBB-(CE)/Stable
475	Uniproducts India Ltd.	Manufacturing of non-woven	Long term Bank Facilities	180.00	Unlisted	IVR BB+/Stable	21-04-2020											IVR BB+/Stable

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision Rating after 1st Revision	Date of Rating	2nd Revision Rating after 2nd Revision	Date of Rating	3rd Revision Rating after 3rd Revision	Date of Rating	4th Revision Rating after 4th Revision	Date of Rating	5th Revision Rating Assigned	Date of Rating	Current Outstanding Rating	
						Rating Assigned	Date of Rating												
		fabrics and NVH components	Short term Bank Facilities	20.00		IVR A4+												IVR A4+	
476	BVG India Limited	Facility management, mechanized housekeeping, emergency medical & police	Long Term (Fund based)	674.00	Unlisted	IVR A/ Stable	20-04-2020											IVR A/ Stable	
			Long Term/ Short Term (Non-Fund based)	461.50		IVR A/ Stable & IVR A1													
477	Sanghi Brothers (Indore) Private Limited	Automobile Dealership	Long Term Bank Facilities	73.85	Unlisted	IVR BB+ /Stable	20-04-2020											IVR BB+ /Stable	
			Short Term Bank Facilities	19.00		IVR A4+													
478	Arya Tankers Pvt Ltd	Owning and Chartering of Vessels	Long Term Fund Based Bank Facilities – Foreign Currency Term Loan (ECB)	40.00	Unlisted	IVR BBB-/ Stable	22-04-2020											IVR BBB-/ Stable	
479	Arya Voyagers Pvt Ltd	Owning and Chartering of Vessels	Long Term Fund Based Bank Facilities – Foreign Currency Term Loan (ECB)	25.00	Unlisted	IVR BBB-/ Stable	22-04-2020											IVR BBB-/ Stable	
480	Vanchinad Finance Private Limited	Non-Deposit taking - NBFC majorly into Microfinance	Long Term Fund Based Facility – Cash Credit	19.50	Unlisted	IVR BBB-/Stable	22-04-2020											IVR BBB-/Stable	
			Short Term Fund Based Facility – Bank Overdraft	10.00		IVR A3												IVR A3	
			Long Term Proposed Bank Facility	5.50		IVR BBB-/Stable													IVR BBB-/Stable
481	Radiant Industries	Manufacturing of bright bars and H.B. wires	Long Term Bank Facilities- Cash Credit	10.00	Unlisted	IVR BB-/Stable	14-04-2020											IVR BB-/Stable	
			Long Term Bank Facilities- Term Loan	4.08		IVR BB-/Stable												IVR BB-/Stable	
			Short Term Bank Facilities- Letter of Credit	2.00		IVR A4													IVR A4
482	Eknath Infrastructure LLP	EPC Contractor for Real Estate Construction Business	Long Term Fund Based Facility – Drop Line Overdraft	25.00	Unlisted	IVR BBB-/ Stable	23-04-2020											IVR BBB-/ Stable	
			Long Term Facility – Term Loan	260.00		IVR BBB-/ Stable													IVR BBB-/ Stable
483	Pressmach Infrastructure Private Limited	Manufacturing and Construction	Long Term Facility – Fund Based – Cash Credit	9.00	Unlisted	IVR BB/ Stable	23-04-2020											IVR BB/ Stable	
			Long Term/Short Term Facility – Non Fund Based – Bank Guarantee	2.00		IVR BB/ Stable & IVR A4												IVR BB/ Stable & IVR A4	
			Proposed Long Term/ Short Term Facility – Non Fund Based – Bank Guarantee	4.00		IVR BB/ Stable & IVR A4													IVR BB/ Stable & IVR A4
484	Quadgen Wireless Solutions Private Limited	WIFI Network Solutions & Wireless Engineering Services	Long Term/Short Term Facility- Bank Guarantee [Sub Limit LC/CC/ WCDL/Purchase Bills & Sales Bills discounting]	220.00	Unlisted	IVR BBB-/Stable & IVR A3	27-04-2020											IVR BBB-/Stable & IVR A3	
			Short Term FacilityLetter of Credit [Sub Limit BG/CC/ WCDL	130.00		IVR A3													IVR A3
485	P. Venkata Ramaiah Engineers and Contractors Private Limited	Civil Construction	Long Term Facility – Fund Based – Cash Credit	15.00	Unlisted	IVR BBB-/ Credit Watch with Developing Implications;	27-04-2020											IVR BBB-/ Credit Watch with Developing Implications;	
			Long Term/Short Term Facility – Non-Fund Based – Bank Guarantee	60.00		IVR BBB-/ Credit Watch with Developing Implications and IVR A3												IVR BBB-/ Credit Watch with Developing Implications and IVR A3	
486	MPCL Industries Limited	Trading and distribution of various Chemical, Petroleum and petrochemical products and manufacturing of	Long Term Bank Facilities	5.00	Unlisted	IVR BBB/ Stable	29-04-2020											IVR BBB/ Stable	
			Short Term Bank Facilities	113.34		IVR A3+												IVR A3+	
			Long Term/ Short Term Bank Facilities	56.66		IVR BBB/ Stable & IVR A3+													IVR BBB/ Stable & IVR A3+
487	Jeyyam Global Foods Private Limited	Processing of Dal and Pulses and Other Products	Long Term Bank Facilities	32.00	Unlisted	IVR BBB/ Stable	01-05-2020											IVR BBB/ Stable	
488	Nitesh Fashion Private Limited	Manufacturing and Exports	Long Term Facility – Fund Based – Overdraft Cash Credit (Sublimit – ODBD/PC/ PCFC/ FDB/FBE/BRD)	14.50	Unlisted	IVR B+/Stable	30-04-2020											IVR B+/Stable	
489	Maghalakshmi Plaazaa	Shopping Mall	Long Term Bank Facilities	50.00	Unlisted	IVR BB/ Stable	27-04-2020											IVR BB/ Stable	
490	Gautam Solar Private Limited	Manufacturing of the Solar Panel, Lithium Ferrous	Long Term Bank Facilities	18.00	Unlisted	IVR BBB-/Stable	06-05-2020											IVR BBB-/Stable	
			Short Term Bank Facilities	54.55		IVR A3													IVR A3
491	Samunnati Financial Intermediation & Services Private Limited	Non-deposit Accepting - NBFC	Bank Facilities- Long Term	200.00	Unlisted	IVR A-/Stable	06-05-2020											IVR A-/Stable	
492	Seamec Limited	Owning and managing a diverse fleet of vessels.	Long term / Short term Bank Facilities - Non Fund based – Bank Guarantee	25.00	Listed	IVR A-/ Stable & IVR A2+	06-05-2020	IVR A-/ Stable & IVR A2+	17-08-2020										IVR A-/ Stable & IVR A2+
			Short term Bank Facilities - Non Fund based – LER (Forward Contract)	5.00		IVR A2+		IVR A2+										IVR A2+	
			Proposed Long term / Short term Bank Facilities - Non Fund based – Bank Guarantee	50.00		-		IVR A-/ Stable & IVR A2+											IVR A-/ Stable & IVR A2+
493	Shrushti Contech Private Limited	Manufacturing & EPC contractor for civil	Long Term Bank Facilities – Cash Credit	29.00	Unlisted	IVR BBB- / Stable	06-05-2020											IVR BBB- / Stable	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
		construction	Short Term Bank Facilities – Letter of Credit	5.00		IVR A3												IVR A3
			Long Term /Short Term Bank Facilities –Bank Guarantee	58.61		IVR BBB- / Stable & IVR A3												IVR BBB- / Stable & IVR A3
494	Indiabulls Ventures Limited	Stock broker and merchant banker	Proposed Commercial Paper	750.00	Listed	IVR A1+	09-05-2020											IVR A1+
495	Century Extrusions Limited	Manufacturing of secondary aluminium rolled products like Pre-Coated Coil & Sheet along with Colour Coated Coil	Long Term Bank Facilities	8.69	Listed	IVR BBB-/Stable	09-05-2020	IVR BBB-/Stable	15-05-2020									IVR BBB-/Stable
			Short Term Bank Facilities	4.50		IVR A3		IVR A3										
			Long Term Bank Facilities- Cash Credit	48.00		-	-	IVR BBB-/Stable										
			Long Term Bank Facilities- Channel Financing	5.00		-	-	IVR BBB-/Stable										
			Short Term Bank Facilities- Letter of Credit	11.00		-	-	IVR A3										
496	SPR Construction Private Limited	Real Estate Development	Long Term Bank Facilities	250.00	Unlisted	IVR BBB-/Stable	09-05-2020											IVR BBB-/Stable
497	Femina Shopping Mall Private Limited	Running shopping malls/ super markets in Trichy	Long Term Bank Facilities	19.80	Unlisted	IVR BB /Stable	08-05-2020	IVR BB /Stable	15-05-2020									IVR BB /Stable
498	Manaksia Aluminum Company Limited	Manufacturing of secondary aluminium rolled products	Long Term Bank Facilities	60.00	Unlisted	IVR BBB+/Stable	08-05-2020											IVR BBB+/Stable
			Short Term Bank Facilities	105.00		IVR A2												IVR A2
499	Kalamboli Structural and Roofings Pvt. Ltd	Lease Rental Operating Business	Proposed Term Loan (LRD Facility)	60.00	Unlisted	Provisional IVR BBB-/Stable	09-05-2020	Provisional IVR BBB-/Stable	23-05-2020									Provisional IVR BBB-/Stable
500	Cattleya Technosys Pvt. Ltd.	Security management, facility management, industrial guarding, event security, personal security	Proposed Fund based Bank Facilities – Cash Credit	5.00	Unlisted	IVR A/ Stable	09-05-2020											IVR A/ Stable
501	Nisa Industrial Services Pvt. Ltd	Security management, facility management, industrial guarding, event security, personal security	Fund based Bank Facilities – Cash Credit	115.68	Unlisted	IVR A/ Stable	19-05-2020											IVR A/ Stable
			Fund based Bank Facilities – Term Loans	58.93		IVR A/ Stable												
			Fund based Bank Facilities – LAP	8.39		IVR A/ Stable												
			Non Fund based Bank Facilities – Bank Guarantee	15.00		IVR A1												
502	Airflow Equipments India Private Limited	Manufacturing of Rolling Stock Equipments	Long Term Fund Based Facility – Cash Credit	35.00	Unlisted	IVR BBB-/Stable	15-05-2020											IVR BBB-/Stable
			Long Term Fund Based Facility – Term Loan	14.00		IVR BBB-/Stable												
			Long Term / Short Term Non Fund Based Bank Facility – Bank Guarantee/ Letter of Credit	20.00		IVR BBB-/Stable & IVR A3												
503	Aryan Enterprise	Sourcing arm of G-One Agro Products Limited	Short Term Facility – Non-Fund Based – Letter of Credit	40.00	Unlisted	IVR A3+/ Credit Watch with developing implications	15-05-2020										IVR A3+/ Credit Watch with developing implications	
504	D M Corporation	Sourcing arm of G-One Agro Products Limited	Short Term Facility – Non-Fund Based – Letter of Credit	40.00	Unlisted	IVR A3+/ Credit Watch with developing implications	15-05-2020										IVR A3+/ Credit Watch with developing implications	
505	Foram Exim LLP	Sourcing arm of G-One Agro Products Limited	Long Term/Short Term Fund based/Non Fund Based Bank Facility – Cash Credit/Letter of Credit	5.00	Unlisted	IVR BBB & IVR A3+/ Credit Watch with Developing Implications	15-05-2020											IVR BBB & IVR A3+/ Credit Watch with Developing Implications
			Short Term Facility – Non-Fund Based – Letter of Credit	45.00		IVR A3+/ Credit Watch with developing implications												
506	Rudra Aerospace & Defence Private Limited	Manufacturing various parts for defense and aerospace through investment casting and shell moulding process	Long-Term Bank Facility- Term Loan (Proposed)	10.00	Unlisted	Provisional IVR BBB-[CE]/Stable	15-05-2020											Provisional IVR BBB-[CE]/Stable
			Long-Term Bank Facility- Cash Credit (Proposed)	5.00		Provisional IVR BBB-[CE]/Stable												
507	TR Sawhney Automobiles Private Limited	Automobile Dealership	Bank Facilities- Long Term	33.50	Unlisted	IVR BBB+/Stable	15-05-2020											IVR BBB+/Stable
			Bank Facilities- Short Term	68.00		IVR A2												
508	TR Sawhney Motors Private Limited	Automobile Dealership	Bank Facilities- Long Term	70.00	Unlisted	IVR BBB+/Stable	15-05-2020											IVR BBB+/Stable
			Bank Facilities- Short Term	119.00		IVR A2												
			Proposed Bank Facilities-Long Term/ Short Term	11.00		IVR BBB+/Stable & IVR A2												
509	Symcom Exim Pvt Ltd	Dismantling and trading of	Long Term Bank Facilities	75.00	Unlisted	IVR BB+ /Positive	13-05-2020										IVR BB+ /Positive	
510	Prayatna Microfinance Limited	Micro Finance	Long Term Bank Facilities	50.00	Unlisted	IVR BBB- / Stable	21-05-2020											IVR BBB- / Stable
511	Sustainable Agro-Commercial Finance Limited	NBFC	Bank Facilities- Fund Based Long Term	130.90	Unlisted	IVR BBB-/Credit watch with developing implications	25-05-2020											IVR BBB-/Credit watch with developing implications
			Proposed Long Term Bank Facilities	69.10		IVR BBB-/Credit watch with developing implications												
512	SR Jungle Resort	Management of Hotels	Term Loan	18.71	Unlisted	IVR BB- / Stable	21-05-2020											IVR BB- / Stable
			Working capital(OD)	3.00		IVR A4												
513	Ess Ess Kay Engineering Company Private Limited	Manufactures modular switches, regular switches,	Long Term Fund Based Facility – Cash Credit	30.00	Unlisted	IVR BB+/Stable	21-05-2020	IVR BB+/Stable	02-06-2020									IVR BB+/Stable

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating		
		board mounting switches, MCB, changeover switches, distribution board and panels, power control panels, mounted air conditioning unit for Indian Railways and LED lights, etc.	Long Term Fund Based Facility – Term Loans	1.34		-	-	IVR BB+/Stable										IVR BB+/Stable	
			Short Term Fund Based Facility – Bill Discounting	0.25		-	-	IVR A4+											IVR A4+
			Short Term Non Fund Based Facility – Letter of Guarantee	17.50		-	-	IVR A4+											IVR A4+
			Proposed Short Non Fund Based Bank Facility	0.31		-	-	IVR A4+											IVR A4+
514	South Seas Distilleries & Breweries Private Limited	Manufacturing of Matured Malt, Grain and Blended Whisky in bulk and bottling of Alcoholic Beverages.	Proposed Long Term Fund Based Facility – Proposed Term Loan	25.00	Unlisted	IVR BBB-/Stable	09-05-2020											IVR BBB-/Stable	
515	Primeco Realty Private Limited	Real Estate Development	Long Term – Proposed LRD	200.00	Unlisted	Provisional IVR BBB-/Stable	27-05-2020											Provisional IVR BBB-/Stable	
516	Simon India Limited	Engineering and EPC contractor	Long Term Bank Facilities	100.00	Unlisted	IVR BBB- (CE)* /Satble	25-05-2020											IVR BBB- (CE)* /Satble	
517	IQ City Foundation	Educational Institutes & Hospital	Long Term Bank Facilities- Term Loan	197.93	Unlisted	IVR BB+ /Stable	25-05-2020											IVR BB+ /Stable	
518	Duke Fabrics (India) Limited	Bleaching, Dyeing and Printing of Fabrics	Long Term Bank Facilities	26.59	Unlisted	IVR BBB-/Credit watch with developing implications	02-06-2020											IVR BBB-/Credit watch with developing implications	
			Short Term Bank Facilities	5.00		IVR A3												IVR A3	
519	KLA Foods India Limited	Processing of Frozen foods and trading of rice	Long term Bank Facilities	2.50	Unlisted	IVR BBB- / Negative	29-05-2020											IVR BBB- / Negative	
			Short term Bank Facilities	17.50		IVR A3												IVR A3	
520	Hyfun Agrilink Private Limited	Procurement of Raw Materials (majorly potato) for Asandas& Sons Private Limited and other local players	Long Term Bank Facility – Working Capital Demand Loan	50.00	Unlisted	IVR BBB/Stable	02-06-2020											IVR BBB/Stable	
			Long Term Bank Facility – Working Capital Demand Loan	5.00		IVR BBB/Stable												IVR BBB/Stable	
			Proposed Long Term Fund Based Bank Facilities	50.00		IVR BBB/Stable												IVR BBB/Stable	
521	Ashapura Options Private Limited	Real Estate Development	Bank Facilities- Long Term	735.00	Unlisted	IVR BBB-/Stable	15-05-2020											IVR BBB-/Stable	
522	Mittal International	Manufacturer and Export of Handlooms and Textile	Short Term Bank Facilities	25.00	Unlisted	IVR A3+	03-06-2020											IVR A3+	
523	Sewa Singh Oberoi & Company	Road Construction	Long Term Bank Facility- Cash Credit	2.00	Unlisted	IVR BBB- /Stable	05-06-2020											IVR BBB- /Stable	
			Short Term Bank Facility- Bank Guarantee	21.00		IVR A3												IVR A3	
524	Shivam Iron & Steel Company Limited	Manufacturing of steel products	Long Term Bank Facilities – Cash Credit	125.00	Unlisted	IVR BBB- (Credit watch with developing implications)	05-06-2020	IVR BBB - (Credit Watch with Developing Implications)	16-06-2020									IVR BBB - (Credit Watch with Developing Implications)	
			Long Term Bank Facilities – Term Loan	33.69		-		IVR BBB - (Credit Watch with Developing Implications)										IVR BBB - (Credit Watch with Developing Implications)	
			Short Term Bank Facilities - Letter of Credit	32.00		-		IVR A3 (Credit Watch with Developing Implications)										IVR A3 (Credit Watch with Developing Implications)	
			Short Term Bank Facilities – Bank Guarantee	18.90		-		IVR A3 (Credit Watch with Developing Implications)										IVR A3 (Credit Watch with Developing Implications)	
525	Siddhi Weaves Private Limited	Dyeing, Weaving & Manufacturing of Denim Fabric	Long Term Bank Facilities	44.24	Unlisted	IVR BBB/Stable	05-06-2020											IVR BBB/Stable	
			Long term/Short term Bank Facilities	27.00		IVR BBB/Stable/IVR A3+												IVR BBB/Stable/IVR A3+	
526	JR Super Specialty Hospitals Private Limited	Ownership and Management of Hospital	Long Term Fund Based Bank Facilities (Proposed)	60.00	Unlisted	IVR BBB- / Stable	05-06-2020											IVR BBB- / Stable	
527	Lendingkart Finance Limited	RBI Registered ND-SI NBFC	Long term Bank Facilities - Proposed	150.00	Unlisted	IVR A-/Stable	11-06-2020											IVR A-/Stable	
			Unallocated (NCD/Long Term /Short Term Bank Facilities)	350.00		IVR A-/Stable & IVR A2+												IVR A-/Stable & IVR A2+	
528	Gupta H.C Overseas (India) Private Limited	Manufacturing of ladies footwear	Long Term Bank Facilities	60.00	Unlisted	IVR A-/Stable Outlook	12-06-2020											IVR A-/Stable Outlook	
			Short Term Bank Facilities	9.00		IVR A2+												IVR A2+	
529	Omkara Assets Reconstruction Private Limited	Asset securitisation and reconstruction	Proposed Fund Based Working Capital Facilities – Cash Credit	150.00	Unlisted	IVR BBB+ / Positive	12-06-2020											IVR BBB+ / Positive	
530	Val-met Engineering Pvt Ltd	Provides end to end solutions for high performance materials and critical components	Long Term Bank Facilities – Fund Based	8.90	Unlisted	IVR BB+/Positive	05-06-2020											IVR BB+/Positive	
			Long Term Bank Facilities – Non Fund Based	25.20		IVR BB+/Positive												IVR BB+/Positive	
531	Ajanta Spintex Private Limited	Manufacturing of Cotton Yarn	Long Term Bank Facilities	28.87	Unlisted	IVR B /Stable	12-06-2020											IVR B /Stable	
			Short Term Bank Facilities	2.05		IVR A4												IVR A4	

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
532	SPA Global Private Limited	Work as the G Secs dealer and supply G Secs to various retirement funds such as Provident Fund, Pension Funds, Gratuity funds and Insurance Companies etc.	Fund based (Long Term) Cash Credit (G. Sec. only)	25.00	Unlisted	IVR AA+ (CE)/ Stable	13-06-2020											IVR AA+ (CE)/ Stable
533	S.V. Distributors Private Limited	Liquor Distribution	Long Term Bank Facilities – Cash Credit	64.00	Unlisted	IVR BBB- /Stable	13-06-2020											IVR BBB- /Stable
			Long Term Bank Facilities – Proposed Cash Credit	24.00		IVR BBB- /Stable										IVR BBB- /Stable		
			Short Term Bank Facilities – Bank Guarantee	1.00		IVR A3										IVR A3		
534	Uttam Energy Limited	Manufacturing of Power Plant Equipment majorly Boilers	Long Term Facility – Fund Based – Cash Credit	20.00	Unlisted	IVR BBB/Stable	18-06-2020											IVR BBB/Stable
			Short Term Facility – Non Fund Based - Bank Guarantee1	15.00		IVR A3+										IVR A3+		
			Short Term Facility – Non Fund Based - Bank Guarantee2	33.00		IVR A3+											IVR A3+	
			Short Term Facility – Non Fund Based – Letter of Credit	15.00		IVR A3+											IVR A3+	
535	Sonar Casting Limited	Manufacturing of Ductile Iron & Casting products	Long Term Bank Facilities	68.25	Unlisted	IVR BBB(CE) /Stable	05-06-2020	IVR BBB(CE) /Stable	26-06-2020									IVR BBB(CE) /Stable
			Short Term Bank Facilities	2.70		IVR A3+(CE)												IVR A3+(CE)
536	Panchal Agro Fresh	Cold Storage	Long Term Fund Based Facility – Term Loan	20.16	Unlisted	IVR B+/ Stable	18-06-2020											IVR B+/ Stable
			Long Term Fund Based Facility – Cash Credit	4.19		IVR B+/ Stable											IVR B+/ Stable	
537	Cruso Granito Private Limited	Tiles manufacturing	Long Term Bank Facilities	50.55	Unlisted	IVR BB/Stable	22-06-2020											IVR BB/Stable
			Short Term Bank Facilities	3.00		IVR A4										IVR A4		
538	NXT Digital Limited	Media Products and Services	Long Term Facility – Term Loan*	195.00	Unlisted	IVR A+/ Stable	13-06-2020											IVR A+/ Stable
			Proposed Long Term Fund Based Facility	125.00		IVR A+/ Stable											IVR A+/ Stable	
539	OneOTT Entertainment Limited	Media Products and Services	Long Term Fund Based Facility - Cash Credit	2.00	Unlisted	IVR A+/ Stable	13-06-2020											IVR A+/ Stable
			Proposed Long Term Fund Based Facility	12.00		IVR A+/ Stable											IVR A+/ Stable	
			Long Term / Short Term Non-Fund Based Facility – Capex Letter of Credit	8.00		IVR A+/ Stable & IVR A1+											IVR A+/ Stable & IVR A1+	
540	Palriwal Industries Private Limited	Manufacturing of aluminium conductor and aluminium wire rods and coal tar distillation	Long Term Bank Facilities	38.50	Unlisted	IVR BBB- /Stable	22-06-2020											IVR BBB- /Stable
			Short Term Bank Facilities	5.00		IVR A3										IVR A3		
			Long Term/ Short Term Bank Facilities	18.50		IVR BBB- /Stable/A3											IVR BBB- /Stable/A3	
			Proposed Long term Bank Facilities	1.20		IVR BBB- /Stable											IVR BBB- /Stable	
541	Shri Dutt India Private Limited	Sugar trading, Manufacturing of Sugar, Distillery, Milk processing etc.	Long Term-Fund Based-Term Loan	20.00	Unlisted	IVR BBB-/Stable	22-06-2020											IVR BBB-/Stable
			Long Term-Fund Based-EPC/PCFC	140.00		IVR BBB-/Stable											IVR BBB-/Stable	
			Long Term-Fund Based-Cash Credit	121.00		IVR BBB-/Stable											IVR BBB-/Stable	
			Long Term-Fund Based-Ware House Loan	150.00		IVR BBB-/Stable											IVR BBB-/Stable	
			Short Term-Non Fund Based-Bank Guarantee	10.00		IVR A3											IVR A3	
			Short Term-Non Fund Based-Derivative/FC	5.77		IVR A3											IVR A3	
542	Kashvi International Private Limited	Manufacturing of Sponge Iron	Long Term Bank Facilities	54.75	Unlisted	IVR BBB-/Positive	25-06-2020	IVR BBB-/Positive	08-08-2020									IVR BBB-/Positive
			Short Term Bank Facilities	7.50		IVR A3												IVR A3
543	J P Sortex Private Limited	Milling and Processing of	Long term - Bank Facilities	37.00	Unlisted	IVR BBB-/Stable												IVR BBB-/Stable
544	Maruti Spintex Private Limited	Manufacturer of Cotton Spun Yarn	Long Term Fund Based Facility – Cash Credit	22.50	Unlisted	IVR BBB-/Stable	27-06-2020	IVR BBB-/Stable	07/07/2020 (Enhancement)									IVR BBB-/Stable
			Short Term Non Fund Based Facility– Bank Guarantee	5.18		IVR A3												IVR A3
			Long Term Fund Based Facility – Term Loans	39.08		-												
545	Star Agri Finance Ltd	NBFC	(Proposed) Fund Based Facility - Term Loan	300.00	Listed	IVR BBB/ Negative	18-09-2020											IVR BBB/ Negative
			(Proposed) Fund Based Facility – Cash Credit	50.00		IVR BBB/ Negative											IVR BBB/ Negative	
546	GP Global Asphalt Pvt Ltd	Shipping, Import /Export, Storage & Distribution and Supply of Bitumen VG-10 / VG-30 / VG-40, Bitumen	Long Term Bank Facilities	93.00	Unlisted	IVR A-(CE) /Stable	25-06-2020	IVR BBB-/ Credit Watch with Developing Implications	07-09-2020									IVR BBB-/ Credit Watch with Developing Implications
			Short Term Bank Facilities	45.00		IVR A2+(CE)												IVR A3

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
		Emulsions, Crumb Rubber Modified Bitumen (CRMB)	Proposed Short Term Bank Facilities	25.00		IVR A2+(CE)		IVR A3										IVR A3
547	GP Global Energy Pvt Ltd	Bunkering Business, Coal and Metal Trading	Long Term Bank Facilities	162.00	Unlisted	IVR A-(CE) /Stable	25-06-2020	IVR BBB-/ Credit Watch with Developing Implications	07-09-2020									IVR BBB-/ Credit Watch with Developing Implications
			Short Term Bank Facilities	75.00		IVR A2+(CE)		IVR A3										IVR A3
548	Udit Infracore Private Limited	Construction, Repairs and Maintenance of Roads (EPC contractor)	Long Term Bank Facility – Cash Credit	4.50	Unlisted	IVR BBB/Stable	29-06-2020	IVR BBB/Stable	18-08-2020									IVR BBB/Stable
			Short Term Bank Facility – Bank Guarantee	32.00		IVR A3+		IVR A3+										IVR A3+
			Long Term Proposed Facility – Proposed Cash Credit	20.50		IVR BBB/Stable		IVR BBB/Stable										IVR BBB/Stable
			Short Term Proposed Facility – Proposed Bank Guarantee	38.00		IVR A3+		IVR A3+										IVR A3+
549	Nandhana Foods Private Limited	Food chain outlets	Long term Bank Facilities	54.87	Unlisted	IVR BB+/ Stable	30-06-2020											IVR BB+/ Stable
550	Nandhana Hotels Private Limited	Business and management of hotels	Long Term Bank Facilities	16.84	Unlisted	IVR BB+/ Stable	30-06-2020											IVR BB+/ Stable
			Short Term Bank Facilities	2.50		IVR A4+/ Stable												IVR A4+/ Stable
551	KBC Infrastructures Pvt Ltd	Civil Construction	Long Term Bank Facilities	17.98	Unlisted	IVR BB/ Stable	30-06-2020											IVR BB/ Stable
			Short Term Bank Facilities	8.00		IVR A4/ Stable												IVR A4/ Stable
552	Gulf Petrochem India Pvt Ltd	Logistics (Liquid Storage Tanks)	Long Term - Term Loan	114.00	Unlisted	IVR A-(CE)/Stable	29-06-2020											IVR A-(CE)/Stable
553	LSC Infracore Limited	Crushing of stone, sand and manufacturing Silica sand	Long Term Bank Facilities	170.00	Unlisted	IVR BBB+	29-06-2020	IVR BBB+/ Stable	08/07/2020									IVR BBB+/ Stable
			Short Term Bank Facilities	30.00		IVR A2		IVR A2	(Enhancement)									IVR A2
554	Sree Saravana Engineering Bhavani Private Limited	EPC contracts for Civil & Mechanical construction	Long Term Bank Facilities	5.00	Unlisted	IVR BB+/ Stable	30-06-2020											IVR BB+/ Stable
			Short Term Bank Facilities	35.00		IVR A4+/ Stable												IVR A4+/ Stable
555	Pantheon Infrastructure Private Limited	Leasing of Property	Proposed Term Loan (LRD Facility)	500.00	Unlisted	Provisional IVR AA / Stable	25-06-2020											Provisional IVR AA / Stable
556	Jalaram Agriexports Private Limited	Processing and Exports of seeds and Other Products	Long Term Bank Facilities	1.15	Unlisted	IVR BBB-/ Satble	08-07-2020											IVR BBB-/ Satble
			Short Term Bank Facilities	26.50		IVR A3												IVR A3
557	M/s Shanthi Vijaya Saw Mill	Sawing of Timber	Long Term Fund Based Bank Facility – Cash Credit	3.00	Unlisted	IVR BB-/Stable	08-07-2020											IVR BB-/Stable
			Long Term / Short Term Fund / Non Fund Based Bank Facility – Cash Credit / Inland / Import LC	4.00		IVR BB-/Stable/ IVR A4												IVR BB-/Stable/ IVR A4
			Short Term Non Fund Based Bank Facility – Inland / Import LC	8.00		IVR A4												IVR A4
558	P.K. Pharmatech Private Limited	Trading & Distribution of APIs/Intermediates and Contract Manufacturing	Long Term Bank Facility – Cash Credit	6.00	Unlisted	IVR BB+/ Stable	09-07-2020											IVR BB+/ Stable
			Short Term Bank Facility – Letter of Credit	16.90		IVR A4+												IVR A4+
559	Maple Panels Private Limited	Manufacturing of Particle Boards	Long Term-Fund Based-Term Loan	10.44	Unlisted	IVR BBB-/Stable	08-07-2020											IVR BBB-/Stable
			Long /Short Term- und/Non Fund Based-Cash Credit (LC-Sublimit of CC)	7.50		IVR BBB-/Stable												IVR BBB-/Stable
			Short Term-Non Fund Based-Bank Guarantee	1.00		IVR A3												IVR A3
			Short Term-Non Fund Based-Letter of Credit	3.00		IVR A3												IVR A3
560	Active Clothing Co Limited	Manufacturing of readymade garments, distributorship, retailing	Long Term Fund Based Facility – Cash Credit	58.44	Listed	IVR BBB-/Stable	08-07-2020											IVR BBB-/Stable
			Long Term Fund Based Facility – Term Loan	12.18		IVR BBB-/Stable												IVR BBB-/Stable
561	Reliable Cashew Company Private Limited	Processing of raw cashew nuts and cashew kernels	Long term Bank Facilities	59.47	Unlisted	IVR BB+/Stable	07/07/2020 & 14/07/2020											IVR BB+/Stable
			Long Term /Short Term Bank Facilities	35.00		IVR BB+/Stable												IVR BB+/Stable
			Short Term Bank Facilities	5.50		IVR A4+												IVR A4+
562	Sunrise Gilts and Securities Private Limited	Involved in dealing of Government Securities including SDL and Bonds to	Long term Bank Facilities	35.00	Unlisted	IVR AA+ (CE)*/Stable	14-07-2020											IVR AA+ (CE)*/Stable
			Long Term Bank Facilities - Proposed	70.00		Provisional IVR AA+ (CE)/Stable												Provisional IVR AA+ (CE)/Stable
563	Supermax Personal Care Private Limited	Manufacturing of safety razor blades and systems	Long Term/ Short Term Fund	36.50	Unlisted	IVR BB-/ Stable & IVR A4	09-07-2020											IVR BB-/ Stable & IVR A4
			Short Term Non-Fund based facilities BG/ LC	58.92		IVR A4												IVR A4
564	JAM Hotels and Resorts Private Limited	Ownership and Management of Hotel	Long Term Fund Based Bank Facilities (Proposed)	2.00	Unlisted	IVR BB/Stable	14-07-2020											IVR BB/Stable
565	Rawalwasia Textile Industries Private Limited	Trading of Coal	Long Term Bank Facilities	30.00	Unlisted	IVR BBB-/Stable	15-07-2020											IVR BBB-/Stable
			Short Term Bank Facilities	1.50		IVR A3												IVR A3
566	Agrasen Ispat Private Limited	Trading of steel products	Long Term Bank Facilities- Cash Credit	29.50	Unlisted	IVR BBB-/ Positive	15-07-2020											IVR BBB-/ Positive
			Short Term Non Fund Based facilities- Bank Guarantee	4.00		IVR A3												IVR A3
567	Hindusthan Loha Limited.	Trading of steel products	Long Term Fund Based facilities-Cash Credit	6.00	Unlisted	IVR BBB-/ Positive	15-07-2020											IVR BBB-/ Positive
			Short Term Fund Based facilities- ODBD	19.00		IVR A3												IVR A3

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						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
568	Pushpganga Minerals LLP	Trading of minerals and steel products	Long Term Fund Based facilities- Cash Credit	15.00	Unlisted	IVR BBB-/ Positive	15-07-2020											IVR BBB-/ Positive
			Short Term Non Fund Based facilities- Letter of Credit	15.00		IVR A3												IVR A3
569	GP Petroleums Limited	Manufactures industrial and automotive lubricants, process oils, transformer oils, and grease under the IPOL brand for sale in India and abroad.	Long Term/Short Term Bank Facilities	220.00	Listed	IVR A-/Stable & IVR A2+	15-07-2020											IVR A-/Stable & IVR A2+
570	Golden Peace Infrastructure Pvt Ltd	Gaming, bar and restaurants	Long Term Bank Facilities	25.00	Unlisted	IVR BBB-/Stable	17-07-2020											IVR BBB-/Stable
571	Global Powersource India Private Limited	Trading of GPS batteries	Long Term Bank Facilities	18.00	Unlisted	IVR BBB-/Stable	15-07-2020											IVR BBB-/Stable
			Short Term Bank Facilities	5.00		IVR A3												IVR A3
572	Giriraj Exim Private Limited	Trading of iron and steel items	Long Term Facilities- Fund Based Limits- Cash Credit	48.00	Unlisted	IVR BBB-/Negative	15-07-2020	IVR BBB-/Negative	27/07/2020 (Enhancement)									IVR BBB-/Negative
			Short Term Fund based facilities - Channel Finance Working Capital facility	20.00		-	-	IVR A3										IVR A3
573	Giriraj Iron Limited	Trading of iron and steel items	Long Term/ Short Term Fund based/ Non-Fund based facilities	20.00	Unlisted	IVR BBB-/Negative & IVR A3	15-07-2020	IVR BBB-/Negative & IVR A3	27/07/2020 (Enhancement)									IVR BBB-/Negative & IVR A3
			Long Term Bank Facilities	15.00		-	-	IVR BBB-/Negative										IVR BBB-/Negative
574	Siddhi Cotspin Private Limited	Dyeing, Weaving & Manufacturing of Denim	Long Term Bank Facilities	112.61	Unlisted	IVR BBB/ Stable	17-07-2020											IVR BBB/ Stable
			Short Term Bank Facilities	3.00		IVR A3+												IVR A3+
575	Shivalik Power & Steel Private Limited	Manufacturing industrial components	Long Term - Fund Based Facilities: Cash Credit	19.00	Unlisted	IVR BBB-/Stable	15-07-2020	IVR BBB-/Stable	30-07-2020									IVR BBB-/Stable
			Long Term - Fund Based Facilities: Term Loan	1.56		-	-	IVR BBB-/Stable										IVR BBB-/Stable
576	Shivalik Engineering Industries Limited	Manufacturing industrial components	Long Term Fund Based Bank Facilities – Cash Credit	25.90	Unlisted	IVR BBB-/Stable	15-07-2020											IVR BBB-/Stable
			Long Term Fund Based Bank Facilities – Term Loan	34.10		IVR BBB-/Stable												IVR BBB-/Stable
577	Kataria Automobiles Private Limited	Car Dealership	Long Term Fund Based Facility – Cash Credit	155.00	Unlisted	IVR BBB-/Negative	23-07-2020											IVR BBB-/Negative
			Long Term Fund Based Facility – Term Loan	5.78		IVR BBB-/Negative												IVR BBB-/Negative
			Short Term Non Fund Based Facility – Bank Guarantee	30.00		IVR A3												IVR A3
578	Kushal Polysacks Private Limited	Del Credere Agent of IOCL and Dredging work of	Long Term Bank Facilities	57.00	Unlisted	IVR BB+/Stable	17-07-2020	IVR BB+/Stable	05-08-2020									IVR BB+/Stable
			Short Term Bank Facilities	15.00		-	-	IVR A4+										IVR A4+
579	Enzotech Solutions Pvt Ltd.	Waste water recycling business	Long/Short Term Bank Facilities	3.00	Unlisted	IVR B+/ Stable & IVR A4	21-07-2020											IVR B+/ Stable & IVR A4
580	DN Homes Private Limited	Real Estate Development	Long Term Fund Based Facility – Cash Credit	5.00	Unlisted	IVR BBB-/Stable	27-07-2020											IVR BBB-/Stable
			Long Term Fund Based Facility – Term Loan	25.00		IVR BBB-/Stable												IVR BBB-/Stable
581	Clan Vitrified Private Limited	Manufacturing of Ceramic Tiles	Long Term-Fund Based-Term Loan	19.15	Unlisted	IVR BB/Stable	27-07-2020											IVR BB/Stable
			Long Term-Fund Based-Cash Credit	10.00		IVR BB/Stable												IVR BB/Stable
			Short Term-Non Fund Based-Bank Guarantee	5.20		IVR A4												IVR A4
582	Piccadilly Agro Industries Limited	Sugar Mill and Distillery Unit	Long Term Bank Facilities	95.00	Listed	IVR BBB/ Stable	30-07-2020											IVR BBB/ Stable
			Short Term Bank Facilities	5.00		IVR A3+												IVR A3+
583	ASI Industries Ltd	Mining of Natural Stone (Kota Stone), Wind power generation, Trading of steel & manufacturing of engineered stone	Term Loans	153.13	Listed	IVR BBB-/Stable	30-07-2020											IVR BBB-/Stable
			Long Term/Short Term Working Capital Facilities – WCDL/CC/LC	52.00		IVR BBB-/Stable												IVR BBB-/Stable
			Short Term Working Capital Facilities – LC	26.00		IVR A3												IVR A3
584	Paul Merchants Finance Private Limited	Non-Deposit taking Non Banking Financial Company (NBFC)	Long Term Fund Based Facility – Cash Credit	50.00	Unlisted	IVR BBB+/ Stable	31-07-2020											IVR BBB+/ Stable
			Long Term Bank Facility – Working Capital Demand Loan	6.40		IVR BBB+/ Stable												IVR BBB+/ Stable
			Long Term Proposed Facility	20.10		IVR BBB+/ Stable												IVR BBB+/ Stable
			Short Term Fund Based Facility – Overdraft	43.50		IVR A2												IVR A2
585	Goddess Textiles Private Limited	Spinning - Manufacturing Cotton yarn	Long Term Bank Facilities	9.00	Unlisted	IVR B+/Stable	27-07-2020											IVR B+/Stable
586	Ahalia Money Exchange & Financial Services Private Limited	Money Exchanger and NBFC related business activities	Long Term Fund Based Facility – Cash Credit	21.00	Unlisted	IVR BB+/Stable	30-07-2020	IVR BB+/Stable	13-08-2020									IVR BB+/Stable
			Long Term Fund Based Facility – WCDL	3.00		IVR BB+/Stable		IVR BB+/Stable										IVR BB+/Stable
587	Swift Financial Results Ltd	Hospitality	Long Term Fund Based Bank Facilities	22.39	Unlisted	IVR BB-/ Stable	31-07-2020											IVR BB-/ Stable

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						Rating Assigned	Date of Rating											
			Short Term Non Fund Based Bank Facilities	0.50		IVR A4												IVR A4
588	Posco Poggenamp Electrical Steel Private	Manufacturing of Transformer Lamination Sheets	Long Term Bank Facilities	20.00	Unlisted	IVR BB-/Stable	30-07-2020											IVR BB-/Stable
589	Akashganga Infraventures India Limited	Civil & Infrastructure	Long Term Bank Facilities	17.85	Unlisted	IVR BBB-/ Credit Watch with Developing Implications	03-08-2020											IVR BBB-/ Credit Watch with Developing Implications
			Short Term Bank Facilities	25.00		IVR A3												IVR A3
590	Dugar Polymers Limited	Manufacturing of plastic sheets, plastic bars, PVC compound, stretch films, PP-HD pipes etc. Del Credere Agent/Consignment Stockiest for IOCL for Andhra Pradesh and Telangana states for polymer products.	Fund Based Bank Facilities - Term Loan	2.35	Unlisted	IVR BB+/ Stable	31-07-2020											IVR BB+/ Stable
			Fund Based Bank Facilities - Cash Credit	38.00		IVR BB+/ Stable												IVR BB+/ Stable
			Non Fund Based Bank Facilities - BG	5.50		IVR A4+												IVR A4+
			Non Fund Based Bank Facilities - Forward Cover	0.15		IVR A4+												IVR A4+
591	Vithalrao Shinde Sahakari Sakhar Karkhana Ltd	Manufacturer of Bright sugar, Power generation & Distillery	Long Term - Fund Based Facilities	304.78	Unlisted	IVR BBB-/Stable	05-08-2020											IVR BBB-/Stable
592	Sivanta Spuntex Private Limited	Manufacturing of Polyester Cotton Yarn and Fabric	Long Term Bank Facilities	77.86	Unlisted	IVR BBB-/Stable	03-08-2020	IVR BBB-/Stable	08-08-2020									IVR BBB-/Stable
			Short Term Bank Facilities	5.64		IVR A3												IVR A3
			Long Term/Short Term Bank Facilities	2.50		-		IVR BBB-/Stable & IVR A3										IVR BBB-/Stable & IVR A3
593	G.S. Developers and Contractors Pvt Ltd	Civil Construction, Building work	Fund Based Limit-Long Term	5.50	Unlisted	IVR BB-/Stable	31-07-2020											IVR BB-/Stable
			Short term - Non fund based-Bank Guarantee	15.00		IVR A4												IVR A4
594	Moksha Thermoplastics Private Limited	Manufacturing of industrial consumables	Long term Bank Facilities	23.00	Unlisted	IVR BBB-/Stable	03-08-2020											IVR BBB-/Stable
			Short term Bank Facilities	12.00		IVR A3												IVR A3
595	Murugavilas Textiles	Cotton yarn weaving	Long Term Fund Based Facility - OCC	5.00	Unlisted	IVR B+/Stable Outlook	08-08-2020											IVR B+/Stable Outlook
			Long Term Fund Based Facility - Term Loan	7.90		IVR B+/Stable Outlook												IVR B+/Stable Outlook
596	Singhanian Buildcon Private Limited	Real Estate Development	Long Term Fund Based Bank Facilities - Term Loan	44.11	Unlisted	IVR BBB-/Positive	08-08-2020											IVR BBB-/Positive
			Short Term Fund Based Bank Facilities - Bank Overdraft	5.89		IVR A3												IVR A3
597	Nestor Pharmaceuticals Limited	Manufacturing of Pharmaceutical drugs	Long Term Fund Based Facility	70.17	Unlisted	IVR BBB-/Stable	08-08-2020	IVR BBB-/Stable	18-08-2020									IVR BBB-/Stable
			Short Term Non Fund Based Facility	25.00		IVR A3												IVR A3
598	Manaksia Coated Metals & Industries Limited	Manufacturer of coated metal & FMCG products	Long Term Bank Facilities	15.00	Listed	IVR A-/Stable	08-08-2020											IVR A-/Stable
599	Khyati Ispat Pvt Ltd.	Manufacturing of rolled productsMild Steel(MS) Billets, MS Angles, MS Channels, MS Flats, MS	Long Term Bank Facilities- Cash Credit	79.50	Unlisted	IVR BBB-/ Stable	13-08-2020											IVR BBB-/ Stable
			Short Term Bank Facilities-Letter of Credit	5.00		IVR A3												IVR A3
600	Aaryaveer Oil Industries Private Limited	Manufacturing of edible oils	Long Term Fund Based Facilities Term Loan	3.89	Unlisted	IVR BB+/Stable	13-08-2020											IVR BB+/Stable
			Long Term Fund Based Facility - Proposed CC Limit	11.11		IVR BB+/Stable												IVR BB+/Stable
601	Silpa Projects & Infrastructure (India) Private Limited	Civil Construction - Government & Private	Long Term Fund Based Facility - Cash Credit	30.00	Unlisted	IVR BB+/Stable	18-08-2020											IVR BB+/Stable
			Long Term Fund Based Facility - Overdraft Facility	3.00		IVR BB+/Stable												IVR BB+/Stable
			Short Term NonFund Based Facility - Bank Guarantee	44.00		IVR A4+												IVR A4+
602	Medec Dragon Pvt Ltd	Export of pharmaceutical intermediates and bulk drugs	Issuer Rating	NA	Unlisted	IVR A-(Is) /Stable & IVR A2+	19-08-2020											IVR A-(Is) /Stable & IVR A2+
603	PSR Infrastructure	Civil Construction	Long Term Bank Facilities	15.00	Unlisted	IVR B+/Stable	18-08-2020											IVR B+/Stable
			Short Term Bank Facilities	5.00		IVR A4												IVR A4
604	Choudhary Builders Private Limited	Lease Rental Operating Business	Proposed Term Loan (LRD)	21.00	Unlisted	Provisional IVR BBB- / Stable	21-08-2020											Provisional IVR BBB- / Stable
605	Capital Power Systems Limited	Manufacturing of different types of meters.	Long Term Bank Facilities	24.00	Unlisted	IVR BBB-/ Stable	21-08-2020											IVR BBB-/ Stable
			Short Term Bank Facilities	48.00		IVR A3												IVR A3
			Proposed Long Term/Short Term Bank Facilities	3.00		IVR BBB-/Stable & IVR A3												IVR BBB-/Stable & IVR A3
606	IV County Private Limited	Undertakes Real Estate Development activities.	Long Term Bank Facilities	34.64	Unlisted	IVR BBB+/ Stable	17-08-2020											IVR BBB+/ Stable
607	Zodiac Energy Limited.	Leading solar energy solution providers based at	Long Term Bank Facilities	7.50	Listed	IVR BBB-/ Stable	17-08-2020											IVR BBB-/ Stable
			Short Term Bank Facilities	8.50		IVR A3												IVR A3
608	Annapurna Industries	Rice Milling	Long Term Bank Facilities	9.00	Unlisted	IVR BB+/Stable	14-07-2020											IVR BB+/Stable
609	Pelican Automotive Products Pvt Ltd	Auto Ancillary - Pouches for Luxury Cars	Fund Based Long Term Bank Facilities - Cash Credit	1.00	Unlisted	IVR BB+/Stable	20-08-2020											IVR BB+/Stable
			Non Fund Based - Long Term Bank Facilities - Forward Contracts	29.00		IVR BB+/Stable												IVR BB+/Stable

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						Rating Assigned	Date of Rating											
610	Vishesh Diagnostics Pvt Ltd	Business of running hospital	Long Term Facility – Fund Based – Term Loan	159.12	Unlisted	IVR BBB/Stable	21-08-2020											IVR BBB/Stable
			(Proposed) Long Term Facility – Fund Based – Term Loan	4.32		IVR BBB/Stable												IVR BBB/Stable
			Short Term Facility – Fund Based – Overdraft	4.00		IVR A3+												IVR A3+
			(Proposed) Short Term Facility – Fund Based – Overdraft	10.00		IVR A3+												IVR A3+
611	Vidya Vikas Education Trust	Educational institutes	Long Term Fund Based Bank Facilities – Term Loan	95.00	Unlisted	IVR BBB+/ Credit Watch with Developing Implications	24-08-2020											IVR BBB+/ Credit Watch with Developing Implications
612	Intergen Energy Limited	Engaged in construction and infrastructure sector	Long Term Bank Facilities	3.90	Unlisted	IVR BBB-/ Stable	26-08-2020											IVR BBB-/ Stable
			Short Term Bank Facilities	26.10		IVR A3												IVR A3
613	Kalyaneswari Udyog Pvt Ltd	Manufacture and Sale of P.P. Woven Fabrics and Sack Bags	Long Term Bank Facilities- Cash Credit	6.50	Unlisted	IVR BB+/ Stable	31-07-2020											IVR BB+/ Stable
			Short Term Bank Facilities- Bank Guarantee	2.00		IVR A4+												IVR A4+
614	Sara Estates Private Limited	Construction and Development in real estate	Long Term Bank Facilities	157.47	Unlisted	IVR BB+ (Credit Watch with Developing Implications)	24-08-2020											IVR BB+ (Credit Watch with Developing Implications)
615	Ayoki Fabricon (P) Ltd.	Mechanical and Civil Engineering	Long Term Bank Facilities	29.00	Unlisted	IVR BBB/Stable	26-08-2020											IVR BBB/Stable
			Short Term Bank Facilities	81.00		IVR A3+												IVR A3+
616	Global Mercantile Pvt. Ltd.	Real Estate Development	Long Term Bank Facilities	25.00	Unlisted	IVR BB-/Stable	31-07-2020											IVR BB-/Stable
617	Udit Khamla Highways Private Limited*	Development of two laning road project on Hybrid	Long Term Bank Facilities	10.50	Unlisted	IVR BBB(CE) /Stable	29-08-2020											IVR BBB(CE) /Stable
			Short Term Bank Facilities	14.32		IVR A3+ (CE)												IVR A3+ (CE)
618	Scasa Nutrients Private Limited	Food Processing and Flour Mills	Long Term Bank Facilities	24.37	Unlisted	IVR BBB-/ Stable	31-08-2020											IVR BBB-/ Stable
619	Babu Banarasi Das Educational Society	Educational Institutes	Long Term Bank Facilities	49.53	Unlisted	IVR A+/Stable	24-08-2020											IVR A+/Stable
620	Boudh Distillery Private Limited	Grain-based distillery for manufacturing of ENA	Long Term Bank facilities	52.89	Unlisted	IVR BBB-/ Stable	31-08-2020											IVR BBB-/ Stable
621	Al-Hamd Agro Food Products Pvt. Ltd.	Processes and exports frozen buffalo meat.	Long Term Bank Facilities	2.80	Unlisted	IVR A-/ Stable	31-08-2020											IVR A-/ Stable
			Short Term Bank Facilities	187.00		IVR A2+												IVR A2+
622	Al-Dua Food processing Pvt Ltd.	Processes and exports frozen buffalo meat.	Short Term Bank Facilities	219.00	Unlisted	IVR A2+	31-08-2020											IVR A2+
623	NRC Industries Ltd	Manufacturing of transmission belting, conveyor belts and industrial fabric	Long Term Bank Facilities	28.00	Unlisted	IVR BBB-/ Credit Watch with Developing Implications	02-09-2020											IVR BBB-/ Credit Watch with Developing Implications
			Short Term Bank Facilities	27.00		IVR A3/ Credit Watch with Developing Implications												IVR A3/ Credit Watch with Developing Implications
624	Myrayash Hotels private limited	Special Purpose Vehicle created for developing a five-Star hotel in Goa	Long Term Bank Facilities	180.00	Unlisted	IVR BBB- (CE)/ Stable	31-08-2020											IVR BBB- (CE)/ Stable
625	Shyamshree Infrastructures Private Limited	Food Processing and Flour Mills	Long Term/ Short Term Bank Facilities	50.00	Unlisted	IVR BBB+ (CE)/ Stable & IVR A2(CE)	03-08-2020											IVR BBB+ (CE)/ Stable & IVR A2(CE)
626	Global Ispaat Private Limited	Manufacturing of Ms Billets and TMT Bars	Long Term Fund Based Facility- Cash Credit	26.00	Unlisted	IVR BB+/Stable	02-09-2020											IVR BB+/Stable
			Long Term Fund Based Facility – Term Loan	13.91		IVR BB+/Stable												IVR BB+/Stable
			Short Term Non Fund Based Facility	13.50		IVR A4+												IVR A4+
627	Shri Bajrang Alliance Ltd	Manufacturing of steel products and frozen food	Long Term Facility – Fund Based – Cash Credit	32.15	Listed	IVR BB+/Stable	04-09-2020											IVR BB+/Stable
			Long Term Fund Based Facility – Term Loan	18.64		IVR BB+/Stable												IVR BB+/Stable
			Short Term Fund Based Facility – Bills Discounting under LC	8.00		IVR A4+												IVR A4+
			Short Term Non Fund Based Facility – Bank Guarantee	1.00		IVR A4+												IVR A4+
628	Jay Formulations Limited	Third Party Manufacturing of Pharmaceutical drugs	Long Term Fund Based Bank Facility – Cash Credit	25.00	Unlisted	IVR BB+/Positive	04-09-2020											IVR BB+/Positive
			Long Term Fund Based Bank Facility – Term Loan	8.80		IVR BB+/Positive												IVR BB+/Positive
			Short Term Non Fund Based Bank Facilities	16.25		IVR A4+												IVR A4+
629	K.M. Sugar Mills Ltd	Sugar, Rectified Spirit and Electricity	Long Term Fund based facilities Term Loan	36.25	Listed	IVR BBB+/ Stable	07-09-2020											IVR BBB+/ Stable
			Long Term Fund based facilities Cash Credit	161.25		IVR BBB+/ Stable												IVR BBB+/ Stable
			Short Term Non-Fund based facilities - Bank Guarantee	7.00		IVR A2												IVR A2
630	Rithwik Projects Private Limited	Construction of Dams, Barrages, Spillways, Canals,	Long Term Bank Facilities	350.00	Unlisted	IVR BBB-/Stable	07-09-2020											IVR BBB-/Stable
			Short Term Bank Facilities	1750.16		IVR A3												IVR A3
631	Sagar Asia Private Limited.	Manufacturer of aluminium ladder, scaffoldings, wind	Long Term Fund Based Bank Facilities – Term Loan	5.25	Unlisted	IVR BBB-/Stable	07-09-2020											IVR BBB-/Stable

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/ Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating	
		ladder and aluminium extrusion	Long Term Fund Based Bank Facilities – Cash Credit	50.00		IVR BBB-/Stable												IVR BBB-/Stable
			Short Term Non-Fund Based Bank Facilities – Letter of Credit	10.00		IVR A3												IVR A3
			Short Term Non-Fund Based Bank Facilities – Bank Guarantee	5.00		IVR A3												IVR A3
632	Sree Durga Fibre Products Pvt Ltd.	Manufacturing Jute yarn and other jute products like ban and ropes and manufacturing of disposable thermaware	Long Term Bank Facilities- Cash Credit	5.00	Unlisted	IVR BBB/ Stable	31-08-2020	IVR BBB/ Stable	22-09-2020									IVR BBB/ Stable
			Proposed Long Term Bank Facilities- Term Loan	4.00		IVR BBB/ Stable		IVR BBB/ Stable										IVR BBB/ Stable
			Short Term Bank Facilities	1.00		-	-	IVR A2										IVR A2
633	S D Polytech Pvt Ltd	Manufacturing yarn (Cotton, polyester yarn, cotton and polyester blended yarn)	Long Term Bank Facilities- Cash Credit	20.00	Unlisted	IVR BBB/ Stable	10-09-2020											IVR BBB/ Stable
			Long Term Bank Facilities- Term Loan	32.00		IVR BBB/ Stable												IVR BBB/ Stable
634	Hill Brow Metallics and Construction Pvt Ltd	Civil Construction	Long Term Bank FacilitiesCash Credit	8.00	Unlisted	IVR BBB/Positive	07-09-2020											IVR BBB/Positive
			Short Term Bank FacilitiesBank Guarantee	15.00		IVR A3+												IVR A3+
			Proposed Long Term Bank Facilities- Cash Credit	4.00		IVR BBB/Positive												IVR BBB/Positive
			Proposed Short Term Bank Facilities- Bank Guarantee	12.00		IVR A3+												IVR A3+
635	Mili Steels Private Limited	Manufacturing of Utensils	Long Term Fund Based Bank Facility – Cash Credit	18.15	Unlisted	IVR BB/Stable	04-09-2020											IVR BB/Stable
			Long Term Fund Based Bank Facility – working Capital Term Loan	2.94		IVR BB/Stable												IVR BB/Stable
			Long Term Fund Based Bank Facility – working Capital Demand Loan	1.60		IVR BB/Stable												IVR BB/Stable
			Short Term Non Fund Based Bank Facilities	5.85		IVR A4												IVR A4
636	K G N Electricals	Construction of Transmission line and power stations	Long Term Bank Facilities	7.00	Unlisted	IVR BBB-/Stable	07-09-2020											IVR BBB-/Stable
			Short Term Bank Facilities	55.00		IVR A3												IVR A3
637	Shree Car Private Limited	Automobile Dealership	Long Term Bank Facilities- Cash Credit	3.00	Unlisted	IVR BB/Stable	04-09-2020											IVR BB/Stable
			Long Term Bank Facilities-Electronic Dealer Financing (eDFS)	22.00		IVR BB/Stable												IVR BB/Stable
			Long Term Bank Facilities-Term Loan	2.40		IVR BB/Stable												IVR BB/Stable
638	Khandelwal Jewellers (Akola) Pvt Ltd	Wholesale and Retail Trading of Gold, Diamond and Platinum Jewellery	Long Term Bank Facilities	24.18	Unlisted	IVR BB+/Stable	21-08-2020											IVR BB+/Stable
			Proposed Bank FacilitiesLong Term/Short Term	0.82		IVR BB+/Stable & IVR A4+												IVR BB+/Stable & IVR A4+
639	Safeco Hygiene Films Pvt Ltd	Manufacturing of Hygiene Films	Long Term Fund Based Facility – Cash Credit	6.00	Unlisted	IVR BB/Stable	04-09-2020											IVR BB/Stable
			Long Term Fund Based Facility – Term Loan	2.22		IVR BB/Stable												IVR BB/Stable
			Short Term Non Fund Based Facility – Bank Guarantee	1.05		IVR A4												IVR A4
640	KLA India Public Limited.	Processing of Frozen foods and trading of rice	Long term Bank Facilities	20.57	Unlisted	IVR BBB- / Stable	17-09-2020											IVR BBB- / Stable
			Short Term Bank Facilities	10.43		IVR A3												IVR A3
641	Anusaya Poly Products Industries.	Manufacturing of Polypropylene (PP) / High Density Poly Ethylene (HDPE) Fabrics and bags of	Long Term Fund Based Facility – Cash Credit	6.00	Unlisted	IVR B+ / Stable	12-09-2020											IVR B+ / Stable
			Long Term Fund Based Facility – Term Loan*	6.24		IVR B+ / Stable												IVR B+ / Stable
642	PMR Construction Company	Construction of Heavy- Civil Infrastructure Projects	Long/Short Term Bank Facilities	5.00	Unlisted	IVR BB+/ Stable	16-09-2020											IVR BB+/ Stable
			Short Term Bank Guarantees	15.00		IVR A4+												IVR A4+
643	Vikas Telecom Private Limited	Construction & Leasing of Property	Proposed Long Term Bank Facility – Fund Based – Term Loan	652.00	Unlisted	IVR BBB / Stable	17-09-2020											IVR BBB / Stable
644	Shree Krishna Paper Mill & Industries Limited	Manufacture of paper and paper product	Long Term Bank Facilities	25.00	Listed	IVR BB/ Stable	17-09-2020											IVR BB/ Stable
			Short Term Bank Guarantees	12.00		IVR A4												IVR A4
			Proposed Bank Facilities – Long / Short Term	3.00		IVR BB/ Stable & IVR A4												IVR BB/ Stable & IVR A4
645	Uttam Industrial Engineering Private Limited	Manufacturing of sugar plants and machinery on	Long Term Bank Facilities	5.00	Unlisted	IVR BB/ Stable	17-09-2020											IVR BB/ Stable
			Short Term Bank Facilities	25.00		IVR A4												IVR A4
646	Rewa Pathways Private Limited	Development, Construction and Maintenance of road projects under BOT Toll + Annuity Model	Long Term Bank Facilities	6.33	Unlisted	IVR BBB(CE)/Stable	18-09-2020											IVR BBB(CE)/Stable

Sr. No.	Name of the Company	Sector	Instrument	Outstanding Amount	Listed/Unlisted	Initial Rating		1st Revision		2nd Revision		3rd Revision		4th Revision		5th Revision		Current Outstanding Rating	
						Rating Assigned	Date of Rating	Rating after 1st Revision	Date of Rating	Rating after 2nd Revision	Date of Rating	Rating after 3rd Revision	Date of Rating	Rating after 4th Revision	Date of Rating	Rating Assigned	Date of Rating		
647	Kings Canyon SEZ Private Limited	Leasing of Property	Long Term Bank Facilities – LRD Facilities	90.00	Unlisted	IVR BBB- / Stable	17-09-2020											IVR BBB- / Stable	
648	Udit Pathways Private Limited	OMT Project	Long Term Bank Facilities	1.00	Unlisted	IVR BBB (CE)/Stable	18-09-2020											IVR BBB (CE)/Stable	
			Short Term Bank Facilities	9.07														IVR A3+ (CE)	
649	Poddar Housing and Development Limited	Primarily engaged in the business of real estate construction, development and other related activities.	Long Term Bank facilities	20.00	Listed	IVR BBB- / Stable	14-09-2020											IVR BBB- / Stable	
650	Davanam Jewellers Private Limited	Gems and Jewellery	Long Term Bank Facilities	73.00	Unlisted	IVR BB- / Stable	22-09-2020											IVR BB- / Stable	
651	Bharat Infrastructure & Engineering Pvt. Ltd.	Residential Real Estate	Long Term FacilityFund Based-Term Loan	200.30	Unlisted	IVR BBB- / Stable	21-09-2020											IVR BBB- / Stable	
			(Proposed) Long Term Facility-Fund Based- Term Loan	65.80														IVR BBB- / Stable	
652	Jayanti Super Construction Private Limited	Civil Construction-Water Supply & Sewerage/ Drainage	Long TermFund BasedCash Credit	4.00	Unlisted	IVR BBB/Stable	22-09-2020											IVR BBB/Stable	
			Long / Short Term Bank Facilities	143.00														IVR BBB/Stable & IVR A3+	
653	Meenakshi Ammal Trust	Educational Institutes	Long Term Bank Facilities	5.00	Unlisted	IVR BBB+/ Stable	21-09-2020											IVR BBB+/ Stable	
			Proposed Bank Facilities – Long / Short Term	55.00														IVR BBB+/ Stable & IVR A2	
654	Shreyash Aluminium and Alloys Private Limited	Manufacturing of Aluminium wire rods, flip coils, aluminium notch bars and special heat alloy rods.	Long Term Bank Facilities	11.00	Unlisted	Provisional IVR A-(CE)/ Stable	22-09-2020												Provisional IVR A-(CE)/ Stable
			Proposed Long Term Bank Facilities- Cash Credit	2.50														Provisional IVR A-(CE)/ Stable	
			Short Term Bank Facilities	10.00														Provisional IVR A2+(CE)	
655	GANJAM NAGAPPA AND SON PVT. LTD	Designing and Manufactures of gold and diamond jewellery	Long Term Bank Facilities- Cash Credit	10.00	Unlisted	IVR BB-/Stable	29-08-2020											IVR BB-/Stable	
656	Dharamaraj Contracts India Private Limited	EPC Contractor for Road, subway and Underpass Construction	Long Term Bank Facilities - Term Loan	5.00	Unlisted	IVR BB+/ Stable	28-09-2020												IVR BB+/ Stable
			Long Term Fund based Bank Facilities	20.00														IVR BB+/ Stable	
			Short Term Bank Facilities	95.00														IVR A4+	
657	HMA Agro Industries Ltd	Processes and exports frozen buffalo meat	Long Term Bank Facility- Fund Based Limit	160.00	Unlisted	IVR BBB+/Stable	25-09-2020												IVR BBB+/Stable
			Proposed Long Term Bank Facility- Fund Based Limit	90.00														IVR BBB+/Stable	
			Short Term Bank Facility- Fund Based Limit	50.00														IVR A2	
658	Exim Logistics Private Limited	International freight & logistics management	Long Term Bank Facilities	24.50	Unlisted	IVR BB+/ Stable	18-09-2020												IVR BB+/ Stable
			Short Term Bank Facilities	3.00														IVR A4	
659	Perfect Megastructures Private Limited	Undertakes Real Estate Development activities.	Long Term Bank Facilities	125.00	Unlisted	IVR BBB- / Stable	25-09-2020											IVR BBB- / Stable	