

**Annexure IIA - Upgrades- Securities****Rating Movements between 01/10/2018 TO 31/03/2019**

<b>S. No.</b>	<b>Name of the Issuer</b>	<b>Sector</b>	<b>Type of Instrument being rated</b>	<b>Listing Status</b>	<b>Rating Prior to revision</b>	<b>Rating Post Revision</b>	<b>Date of Press Release for Rating upgrade</b>	<b>Notch Difference</b>	<b>Trigger Event</b>
1	Waaree Energies Limited	Manufacturing and selling of solar power equipment	NCD	Unlisted	IVR BB+/ Stable	IVR BBB-/ Stable	3/7/2019	1	Hive off of main subsidiary Company.