



Press Release

Annexure 2

Sterling and Wilson Renewable Energy Limited

June 12, 2025

Facility wise lender names are:

Sr. No.	Lender Name	Type of Facility	Nature	Amount (Rs. Crore)
1.	Bank of Maharashtra	Term Loan	Long Term	200.00
2.	IDFC First Bank Limited	WCTL	Long Term	22.75
3.	Indian Renewable Development Agency Limited (IREDA)	Term Loan	Long Term	500.00
4.	State Bank of India	Term Loan	Long Term	150.00
5.	ICICI Bank Ltd.	Term Loan	Long Term	8.90
6.	Union Bank of India	Cash Credit/ WCDL	Long Term	66.00
7.	IDBI Bank Ltd.	Cash Credit/ WCDL	Long Term	50.00
8.	State Bank of India	Cash Credit/ WCDL	Long Term	36.00
9.	Axis Bank Ltd	Bank Guarantee	Long Term	19.13
10.	RBL Bank Ltd.	Bank Guarantee	Long Term	35.50*
11.	IndusInd Bank Ltd.	Bank Guarantee	Long Term	15.58^
12.	IDBI Bank Ltd.	Bank Guarantee	Long Term	312.00*
13.	India Exim Bank	Bank Guarantee	Long Term	600.00
14.	State Bank of India	Bank Guarantee	Long Term	466.00
15.	Union Bank of India	Bank Guarantee	Long Term	2234.00#
16.	State Bank of India	Letter of credit	Short Term	175.00
17.	DBS Bank India Ltd.	Fund/ Non fund Based Limit	Long / Short Term	53.00

* Bank guarantee facilities and the letter of credit rated are fully interchangeable.

#Sublimit of Rs. 650 crore in the form of Letter of Credit.

^IndusInd Bank had initially sanctioned a Letter of Credit (LC) facility of Rs.202 crore (with a Bank Guarantee (BG) sub-limit of Rs.202 crore) vide sanction letter dated February 8, 2024.



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Subsequently, as per the bank's letter dated February 24, 2025, the sanctioned limits were placed under a run-down arrangement, and only BG limits remained outstanding. The amended outstanding BG amounts were communicated through letters dated March 28, 2025, April 9, 2025, and June 2, 2025. Accordingly, only the outstanding BG exposure, amounting to Rs. 15.58 crore, has been considered for rating

