



Press Release

Annexure 2

Akar Auto Industries Limited

January 03, 2025

Facility wise lender names are:

SI No.	Lender Name	Type of Facility	Nature	Rated Amount (Rs. Crore)
1.	Canara Bank	Term Loan-1	Long Term	2.01
2.	Canara Bank	Term Loan-2	Long Term	10.33
3.	State Bank of India	Term Loan	Long Term	3.67
4.	HDFC Bank	Term Loan	Long Term	1.00
5.	Canara Bank	GECL-1	Long Term	0.26
6.	Canara Bank	GECL-2	Long Term	4.24
7.	Canara Bank	Cash Credit	Long Term	14.80
8.	HDFC Bank	Cash Credit	Long Term	10.00
9.	Canara Bank	PC/PCFC/FDB/ FBE/BRD	Short Term	34.00*
10.	Canara Bank	ILC	Short Term	8.00
11.	Canara Bank	Bank Guarantee	Short Term	6.50**

*one way interchangeability from FB limit to Non-fund based limit to the maximum of Rs. 5.00 crore.

**one way interchangeability from BG to LC