



## Press Release

### Annexure 3

#### Akar Auto Industries Limited

December 04, 2023

Facility wise lender names are:

| Sl. No. | Lender Name  | Type of Facility     | Nature     | Rated Amount<br>(Rs. Crore) |
|---------|--------------|----------------------|------------|-----------------------------|
| 1.      | Canara Bank  | Term Loan-1          | Long Term  | 3.66                        |
| 2.      | Canara Bank  | Term Loan-2          | Long Term  | 11.30                       |
| 3.      | SBI          | Term Loan-3          | Long Term  | 4.00                        |
| 4.      | Canara Bank  | GECL-1               | Long Term  | 3.71                        |
| 5.      | Canara Bank  | GECL-2               | Long Term  | 5.35                        |
| 6.      | Canara Bank  | Cash Credit          | Long Term  | 20.80                       |
| 7.      | HDFC Bank    | Cash Credit          | Long Term  | 10.00                       |
| 8.      | Canara Bank  | PC/PCFC/FDB/FBE/BRD* | Short Term | 25.00                       |
| 9.      | Canara Bank  | ILC                  | Short Term | 8.00                        |
| 10.     | Canara Bank  | BG**                 | Short Term | 6.50                        |
|         | <b>Total</b> |                      |            | <b>98.32</b>                |

*\*One way interchangeability from FB limit to non-fund based limit to the maximum of Rs 5.00 crore*

*\*\*One way interchangeability from BG to LC*