

Infomerics Ratings

Press Release

Manaksia Aluminium Company Limited August 13, 2021

Manaksia Aluminium Company Limited – Reason for delay in periodic review of rating Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Long Term Bank Facilities	60.00	May 14, 2020	IVR BBB+/Stable (IVR Triple B Plus with Stable Outlook)
			B Plus with Stable Outlook)
Short Term Bank Facilities	105.00	May 14, 2020	IVR A2 (IVR A wo)
Total	165.00		

Reason for delay in carrying out periodic review: The rating process is delayed due to COVID related headwinds in collecting information and the process is ongoing.

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/admin/uploads/PR Manaksia Aluminium 14 05 2020.pdf

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.



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