

Infomerics Ratings

Press Release

Insight Media City India Private Limited July 20, 2021

Insight Media City India Private Limited – Reason for delay in periodic review of rating

Summary

Instrument / Facility	Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Long Term Bank Facilities – Term Loan	25.00	April 21, 2020	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)
Long Term Bank Facilities - Cash Credit	12.00	April 21, 2020	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)
Proposed-Term Loan	50.00	April 21, 2020	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)
Proposed- Cash Credit	13.00	April 21, 2020	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)
Total	100.00 (One Hundred Crore)	00	

Reason for delay in carrying out periodic review: The rating process is ongoing and is delayed, on account of lag in receipt of information due to Covid-19 related lockdown.

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/admin/uploads/PR_Insight_Media_City_India_21_04_2020.

pdf



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About Infomerics:

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