



Press Release

Ganapati Parks Limited

August 04, 2021

Ganapati Parks Limited – Reason for delay in periodic review of rating

Summary

Instrument/Facility	Rated Amount (Rs. Crores)	Date of last Press Release	Rating as per last Press Release
Long Term Fund Based Facilities- Term Loan	43.59	May 05, 2020	IVR BBB-; Negative Outlook (IVR Triple B minus with Negative Outlook)
Long Term Fund Based Facilities- Cash Credit	7.50	May 05, 2020	IVR BBB-; Negative Outlook (IVR Triple B minus with Negative Outlook)
Total	51.09		

Reason for delay in carrying out periodic review: The rating process is delayed due to COVID related headwinds in collecting information and the process is ongoing.

Link to the last Press Release published on Infomerics website:

https://www.infomerics.com/admin/uploads/PR_GPL_05.05.2020.pdf

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About Infomerics:

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widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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